

BULLETIN OF
UNIVERSITY OF MINNESOTA
A BRIEF SUMMARY
OF FINANCIAL OPERATIONS
for the
Year Ended June 30, 1936



Prepared by the Office of the Comptroller To Promote a Better
Understanding of the Finances of the University

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THE SOURCES OF UNIVERSITY INCOME

July 1, 1935 to June 30, 1936

FROM THE STATE

The Legislative Maintenance Appropriation	\$ 3,100,000.00
For the general support of the instructional, research, and administrative departments and maintenance of buildings and grounds, including the Department of Agriculture and the Agricultural Schools and Experiment Stations.	
The 23/100 Mill Tax	293,954.49
The standing direct property tax for the general support of the University.	
The State's share of the cost of indigent patients at the University of Minnesota Hospitals	185,000.00
The Special Projects administered and carried on by the University for the general benefit of the people of the state	234,726.10
These special projects include Agricultural Extension, County Agents, Live Stock Sanitary Board, Dairy Manufacturing, and research in fields of Manganiferous Ores, Direct Process Beneficiation of Low Grade Ores, Soils, Medicine, Crop Breeding and Testing.	
The Physical Plant Extensions	132,714.08
Building Fund Tax Levy, \$45,714.08; Psychopathic Hospital Building and Equipment, \$87,000.00	

FROM THE FEDERAL GOVERNMENT

Instruction, Research, and Extension	641,519.21
\$518,181.95 of this amount was used in Agriculture; \$9,500.00 in Engineering; \$33,033.47 in Education; \$9,500.00 in the College of Science, Literature, and the Arts; \$1,418.19 in the Medical School.	
Building Construction—Public Works Administration Grant	155,790.00

FROM THE PERMANENT UNIVERSITY FUND

272,716.80
The principal of the fund, amounting to \$6,875,996.15 on June 30, 1936, was derived from lands set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.

FROM THE SWAMP LAND FUND

84,351.60
The principal of the fund was derived from land set aside by the State of Minnesota. The University participates in the income.

FROM THE UNIVERSITY ITSELF

The students' contribution in the form of tuition fees (net)	1,209,588.40
The counties' share of the cost of indigent patients at the University of Minnesota Hospitals	196,339.34
The University of Minnesota Hospitals receipts	193,314.62
The Dental Infirmary receipts of the School of Dentistry	54,634.94
Other miscellaneous departmental income such as sales of livestock and agricultural products	348,860.09
Sale of Old Dispensary property	1,100.00
Sale of gravel	1,862.25

FROM SELF-SUPPORTING SERVICE ENTERPRISES AND REVOLVING FUNDS

1,784,945.21
The University operates dormitories and dining halls, cafeterias, a printing department, a laundry, a garage, a cold storage plant, and other enterprises and revolving funds, for the purpose of rendering service to the student body and of reducing the costs of general university operations.

FROM TRUST FUNDS

581,905.44
The trust funds include gifts and donations for student loan funds, scholarships, prizes, and permanent endowments for teaching, research, and care of the sick.

FROM INTERCOLLEGIATE ATHLETICS

292,008.11
All intercollegiate athletic receipts are credited to this fund.

TOTAL RECEIPTS FROM ALL SOURCES	\$ 9,765,330.68
Decrease in Obligations and Allotted Balances	88,637.04
Free Balance July 1, 1935	16,631.88

\$ 9,870,599.60

THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1935 to June 30, 1936

THE ADMINISTRATION OF THE UNIVERSITY

The expenses of the offices of the President, the Comptroller, the Registrar, the Dean of Student Affairs, the Dean of Women, and other general administrative offices..... \$ 171,707.73

THE GENERAL UNIVERSITY

The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, the inter-campus trolley, the Employment Bureau, and other services of an all-university character..... 553,869.37

THE EXPENSES OF INSTRUCTION AND RESEARCH

The expenses of college instruction and research, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension. (General Fund, \$4,292,232.87; Federal Funds, \$571,663.61; Special State appropriations, \$221,030.44)..... 5,084,896.92

THE EXPENSES OF THE PHYSICAL PLANT

The expenses of maintaining and operating the buildings and other improvements on the land of the Main Campus and the Farm Campus. (General Fund, \$802,534.76; Special State appropriations, \$6,000.00)..... 808,534.76

THE PLANT EXTENSION EXPENDITURES

Expenditures for building additions and land. (General Fund, \$184,583.34; Special State appropriations, \$44,281.38; Service Enterprises, \$309,728.07; Trust Funds, \$10.00)..... 538,602.79

THE REDEMPTION OF CERTIFICATES OF INDEBTEDNESS

University Building Fund Certificates, \$150,000.00; Athletic Building Certificates, \$40,000.00; Pioneer Hall Building Certificates, \$50,000.00..... 240,000.00

THE SELF-SUPPORTING SERVICE ENTERPRISES AND REVOLVING FUNDS

The operating and capital expenditures for dormitories and dining halls, cafeterias, printing department, and other self-supporting enterprises and revolving funds..... 1,626,043.84

THE TRUST FUND EXPENDITURES

Scholarships, fellowships, prizes, and trust fund expenditures for teaching and research, care of the sick, and other trust purposes.... 496,653.86

THE EXPENDITURES OF INTERCOLLEGIATE ATHLETICS

The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics..... 191,600.78

EXPENDITURES FOR ALL PURPOSES..... \$ 9,711,910.05

Transfer to student loans and endowments..... 84,360.80

Transfer of Depreciation Reserve (Minnesota Hospital and Home for Crippled Children)..... 45,000.00

Transfer to Stores Reserve..... 25,000.00

Free Balance June 30, 1936..... 4,328.75

\$ 9,870,599.60

A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS	1931-32	1932-33	1933-34	1934-35	1935-36
Collegiate	17,756	16,214	15,141	16,425	18,308
Non-Collegiate	3,123	4,150	3,935	3,029	4,272
Extension	9,814	8,022	7,275	9,029	9,811

STAFF—1935-36

Administrative, Teaching, and Research Staff*	1,444
Clerical and Service Staff*	1,180

COLLEGES

	Departments
College of Science, Literature, and the Arts	26
College of Engineering and Architecture	10
Department of Agriculture	31
Medical School	13
School of Chemistry	1
School of Mines and Metallurgy	3
School of Dentistry	1
Law School	1
College of Pharmacy	1
College of Education	9
Graduate School	10
School of Business Administration	1
Library Instruction	1
University College	1
General College	1

LAND—June 30, 1936

	Acres	Value
Main Campus—Minneapolis	134.27	\$3,903,649
Farm Campus—St. Paul	640.85	617,545
Crookston	550.89	137,368
Grand Rapids	454.60	34,095
Zumbra Heights	229.89	41,271
Morris	537.25	50,024
Waseca	246.02	30,752
Duluth	252.74	41,224
Cloquet	2,902.09	60,632

BUILDINGS—June 30, 1936

	Major	Minor	Value
Main Campus	46	15	\$15,508,805
Farm Campus	28	53	2,194,649
Crookston	14	26	592,399
Grand Rapids	3	21	213,214
Zumbra Heights	5	8	53,158
Morris	15	15	772,537
Waseca	6	15	40,144
Duluth	2	20	65,876
Cloquet	6	25	41,252
Itasca	2	19	21,740

EQUIPMENT—June 30, 1936

	Total	Livestock	Books, Museums, and Collections	Other
Main Campus	\$6,034,313		\$3,142,357	\$2,891,956
Department of Agriculture	1,074,271	\$91,396	281,302	701,573
Research	27,467			27,467
Service Enterprises	672,939			672,939
	\$7,808,990	\$91,396	\$3,423,659	\$4,293,935

ENDOWMENT—June 30, 1936

	Value
For Student Aid—Scholarships and Prizes	\$ 251,050.31
For Student Aid—Loans	171,808.15
Educational Purposes	3,465,530.22
Non-Educational Purposes	2,035,550.37
Endowment—Subject to Annuity	392,645.37
For General Purposes—Permanent University Fund	6,875,996.15

	\$13,192,580.57
Student Loan Funds—Cash Available	97,811.09
Notes Receivable	237,216.27

Total

The University's complete financial report, "Report of the Comptroller," will be mailed upon request.

W. T. MIDDLEBROOK, Comptroller

* Reduced to a full-time basis.