

UNIVERSITY OF MINNESOTA

BOARD OF REGENTS

Board of Regents Work Session

Thursday, November 11, 2010

1:30 - 2:30 p.m.

600 McNamara Alumni Center, Boardroom

Board Members

Clyde Allen, Chair
Linda Cohen, Vice Chair
Anthony Baraga
Richard Beeson
Dallas Bohnsack
John Frobenius
Venora Hung
Steven Hunter
Dean Johnson
David Larson
Maureen Ramirez
Patricia Simmons

AGENDA

1. Metrics/Key Measures to Evaluate the University's Performance -
R. Bruininks/P. Radcliffe (pp. 2-3)



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Agenda Item: Metrics/Key Measures to Evaluate the University's Performance

review review/action action discussion

Presenters: President Robert H. Bruininks
Peter Radcliffe, Director, Planning and Analysis

Purpose:

policy background/context oversight strategic positioning

This work session will provide the Board with an update and review of how the University's key measures framework and the principles that support it have matured and are being used to:

- Inform and enhance academic planning and resource allocation,
- Inform and support operational and strategic data-rich decision-making, and
- Support performance assessment and accountability.

Outline of Key Points/Policy Issues:

- The University's metrics framework has evolved from and is strongly aligned with our strategic planning framework and goals – it encompasses all three aspects of our mission, as well as our capacity to deliver on them.
- The key measures identified in the metrics framework are the best measures currently available to gauge our progress on strategic priorities.
 - The key measures reflect numerous underlying unit-level measures that inform management decisions on a daily basis.
 - The key measures will continue to evolve over time—we are proactively improving data collection and quality and incorporating new tools into the framework (e.g., the economic impact/ROI study)
- The measures matter, both in terms of supporting Board governance responsibilities and the management team's operational responsibilities.
- The Board of Regents will see consistent reference to the metrics framework and key measures, and clear alignment with its work plan and priorities in University reports and presentations going forward.

Background Information:

The University's Metrics Framework and the supporting principles were presented to the Board of Regents at a work session at the Board's meeting on November 12, 2009. During the past year we have continued to refine the University's goals and strategies, as well as the key measures that track our performance and impact in relation to our mission, goals, and strategies. The framework is also helping to drive a culture of measurement and continuous improvement deep into all levels of the University.

This presentation will update the Board on these efforts, and discuss the ways in which key measures and supporting metrics are employed to inform:

- Planning and resource allocation:
 - Assessment and updating of the University's budget model.
 - Creation of campus-level strategic planning models aligned with long-range financial planning framework.
 - Overhaul of annual unit profiles for budget and compact process to monitor key cost drivers and planning inputs.
- Operational management:
 - Enhanced data governance to improve data integrity, consistency, and accessibility.
 - Implementation of a business intelligence program to modernize reporting, democratize access to data and analysis, and leverage innovation across the system.
- Performance assessment and accountability:
 - Leveraging Metrics Framework and Key Measures to clarify communication, promote alignment, and assess performance.
 - Continuing evolution of measures from process to outcomes to impact.
 - Aligning unit strategic plans and measurement strategies with University mission and goals.

Finally, the presentation will also provide illustrations of how the key measures connect to critical institutional priorities and to the governance responsibilities and work plan of the Board of Regents.