

**DULUTH SCHOOL OF MEDICINE - Fiscal Page for Budget Development  
FY04 - FY07 Budget Plan - Earned Income/Full Cost Model**

	A	B	C	D	E	F	
	Actuals 2003-04	Actuals 2004-05	Approved Budget Plan 2005-06	Restated 2005-06 Revenue Neutral	Preliminary Data 2006-07	% Change 2006-2007	
1 <b>Current Nonsponsored Revenue - Total Earned Revenue</b>							
2 TUITION - 100% Attribution (75/25 split)	\$ 2,390,123	\$ 2,575,887	\$ 2,546,339	\$ 2,546,339	\$ 2,522,138	-1.0%	
3 UNIVERSITY FEE	\$ -	\$ -	\$ -	\$ 125,000	\$ 135,000	8.0%	
4 STUDENT FEES	\$ 80,372	\$ 91,736	\$ 85,000	\$ 85,000	\$ 85,000	0.0%	
5 INDIRECT COST RECOVERY	\$ 318,281	\$ 370,303	\$ 365,042	\$ 733,333	\$ 750,000	2.3%	
6 STATE SPECIAL	\$ -	\$ -	\$ 225,000	\$ 225,000	\$ 225,000	0.0%	
7 INTERNAL SERVICE ORG	\$ 117,624	\$ 162,850	\$ 171,000	\$ 171,000	\$ 150,000	-12.3%	
8 OTHER UNRESTRICTED (sales, misc.)	\$ 68,203	\$ 58,099	\$ 13,800	\$ 13,800	\$ 60,000	334.8%	
9 GIFTS	\$ 533,422	\$ 398,919	\$ 178,400	\$ 178,400	\$ 238,000	33.4%	
10 PRIVATE PRACTICE	\$ 3,215	\$ 4,377	\$ 4,000	\$ 4,000	\$ 4,000	0.0%	
11 APPROPRIATIONS	\$ -	\$ -	\$ -	\$ -	\$ -		
12 GRANTS AND CONTRACTS	\$ 36,705	\$ 35,031	\$ 30,000	\$ 30,000	\$ 30,000	0.0%	
13 INVESTMENT INCOME	\$ -	\$ -	\$ -	\$ -	\$ -		
14 ENDOWMENT INCOME & PUF DISTRIBUTION	\$ 60,456	\$ 57,071	\$ 65,000	\$ 65,000	\$ 54,000	-16.9%	
15 OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -		
16 <b>Total Earned Operating Revenues</b>	\$ 3,608,401	\$ 3,754,273	\$ 3,683,581	\$ 4,176,872	\$ 4,253,138		
<b>EXPENDITURES</b>							
17 <b>Expenditures by Object Class</b>							
18 Salaries	\$ 5,895,126	\$ 6,033,923	\$ 5,893,105	\$ 5,893,105	\$ 6,010,683	2.0%	
19 Fringe Benefits	\$ 1,558,907	\$ 1,798,242	\$ 1,863,889	\$ 1,863,889	\$ 1,803,205	-3.3%	
20 Student Aid	\$ 181,472	\$ 21,705	\$ 14,200	\$ 14,200	\$ 80,000	463.4%	
21 Consultant/Purchased Person.	\$ 175,781	\$ 149,263	\$ 134,300	\$ 134,300	\$ 175,000	30.3%	
22 Communications	\$ 84,855	\$ 83,382	\$ 80,188	\$ 80,188	\$ 68,000	-15.2%	
23 Supplies, Serv. & Misc. Exp.	\$ 578,873	\$ 610,138	\$ 435,978	\$ 435,978	\$ 450,000	3.2%	
24 Materials for Resale	\$ -	\$ -	\$ -	\$ -	\$ -		
25 Equipment & Other Capital Assets	\$ 285,835	\$ 196,291	\$ 70,749	\$ 70,749	\$ 50,000	-29.3%	
26 Rents, & Leases	\$ 19,915	\$ 22,667	\$ 9,795	\$ 9,795	\$ 19,000	94.0%	
27 Repairs, Maintenance & Supplies	\$ 68,635	\$ 43,274	\$ 39,220	\$ 39,220	\$ 40,000	2.0%	
28 Utilities	\$ 38	\$ 32	\$ 80	\$ 80	\$ 60	-25.0%	
29 ICR/Subcontracts/Participants	\$ 17,179	\$ 8,063	\$ 7,200	\$ 7,200	\$ 7,200	0.0%	
30 IRS Assessment	\$ 624,096	\$ 733,961	\$ 695,613	\$ -	\$ -		
31 Enterprise Assessment	\$ 66,534	\$ 70,202	\$ 69,469	\$ 69,469	\$ 70,000	0.8%	
32 Budgeted Reserves - 9500	\$ -	\$ -	\$ -	\$ -	\$ -		
33 Recurring FY06 Compact Allocation*	\$ -	\$ -	\$ -	\$ -	\$ -		
34 Cost Allocation Charges							
35 Utilities	\$ -	\$ -	\$ -	\$ -	\$ -		
36 Facilities Operations & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -		
37 Warehouse O&M	\$ -	\$ -	\$ -	\$ -	\$ -		
38 Debt	\$ -	\$ -	\$ -	\$ -	\$ -		
39 Leases	\$ -	\$ -	\$ -	\$ 18,047	\$ 18,588	3.0%	
40 Libraries	\$ -	\$ -	\$ -	\$ 195,006	\$ 207,658	6.5%	
41 VP Research	\$ -	\$ -	\$ -	\$ 133,225	\$ 151,811	14.0%	
42 Information Technology	\$ -	\$ -	\$ -	\$ 96,852	\$ 103,496	6.9%	
43 Student Services	\$ -	\$ -	\$ -	\$ 57,583	\$ 64,328	11.7%	
44 General Purpose Classrooms	\$ -	\$ -	\$ -	\$ -	\$ -		
45 Administrative Service Units	\$ -	\$ -	\$ -	\$ 576,818	\$ 606,989	5.2%	
46 <b>TOTAL OPERATING EXPENDITURES</b>	\$ 9,557,246	\$ 9,771,143	\$ 9,313,786	\$ 9,695,704	\$ 9,926,018		
47 <b>Nonoperating Revenues(Expenses)</b>							
48 Net Transfers In(Out) from other Units	\$ 809,448	\$ 1,078,283	\$ 355,006	\$ 355,006	\$ 567,500		
49 <b>OPERATIONS &amp; MAINTENANCE ALLOCATION</b>	\$ 5,009,776	\$ 5,048,776	\$ 5,110,088	\$ 4,998,715	\$ 5,058,715		
50 <b>FY06 Compact Allocation Recurring Transfer*</b>	\$ -	\$ -	\$ -	\$ -	\$ -		
51 <b>NET NONOPERATING REVENUES</b>	\$ 5,819,224	\$ 6,127,059	\$ 5,465,094	\$ 5,353,721	\$ 5,626,215		
52							
53 <b>(Decrease) Increase in Net Assets (line 16 - line 46 + line 51)</b>	\$ (129,621)	\$ 110,189	\$ (165,111)	\$ (165,111)	\$ (46,665)		
54							
55 <b>Net Assets</b>							
56 Net assets beginning of the year	\$ 4,635,995	\$ 4,506,374	\$ 4,616,563	\$ 4,616,563	\$ 4,000,000		
57							
58 Net assets at end of year (line 56 + line 53)	\$ 4,506,374	\$ 4,616,563	\$ 4,451,452	\$ 4,451,452	\$ 3,953,335		
				Total Cost Allocation (lines 35-45)	\$ 1,077,531	\$ 1,152,870	7.0%

\* Recurring FY06 compact allocation added to revenue neutral base

Decrease in IRS expense	\$ 695,613
Change in ICR revenue	\$ 368,291
Increase in U Fee revenue	\$ 125,000
Change in O&M allocation	\$ (111,373)
	\$ 1,077,531