

The Bulletin of the
UNIVERSITY of MINNESOTA

A Brief Summary of Financial Operations for the
Year Ended June 30, 1951

Prepared by the Office of the Vice President, Business
Administration, to Promote a Better Understanding
of the Finances of the University



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THE SOURCES OF UNIVERSITY INCOME

July 1, 1950 to June 30, 1951

FROM THE STATE

The Legislative Maintenance Appropriation	\$12,200,834.00
For the general support of instructional, research, and administrative departments, and maintenance of buildings and grounds, including the Department of Agriculture, the Agricultural Schools and Experiment Stations, and the Duluth Branch.	
The 23/100 Mill Tax	273,372.37
The standing direct property tax for the general support of the University.	
The State's Share of the Cost of Indigent Patients at the University of Minnesota Hospitals	749,535.00
The Special Projects Administered and Carried on by the University for the General Benefit of the People of the State	1,061,335.00
These special projects include Agricultural Extension, County Agents, Beneficiation of Manganiferous Ores, Soils Survey, Dairy Manufacturing, Medical Research, Live Stock Sanitary Board, Crop Breeding and Testing, Child Welfare, Psychopathic Hospital Maintenance, Mastitis Control, Potato and Vegetable Research, General Research, Minnesota Institute of Research, Home Demonstration and 4-H Club Work, Agricultural Research—Rosemount, Hybrid Corn Maturity Tests, Brucellosis Research and School of Agriculture Student Aid Fund.	
The Physical Plant Extensions	2,929,332.00
1947 Building Fund Receipts—Classroom Building, \$118,000.00; Home Economics Addition, \$318,000.00; Waseca Farm School, \$400,000.00; 1949 Building Fund Receipts—Classroom Building, \$528,000.00; Social Science Building, \$334,000.00; Auxiliary Poultry Buildings, \$45,000.00; Boiler—Central Heating Plant, \$140,000.00; Veterinary Medicine Addition, \$97,000.00; Library Building—St. Paul, \$100,000.00; Heating Plant—St. Paul, \$40,000.00; Physical Education Building—Duluth, \$150,000.00; Heating Plant—Crookston, \$100,000.00; College of Education Building \$100,000.00; Physics Addition, \$259,332.00; Home Economics Addition, \$200,000.00.	

FROM THE FEDERAL GOVERNMENT

Instruction, Research, Extension, and Plant Extensions	1,819,411.59
This income is divided: for instruction, \$151,303.68; for agricultural research, \$276,156.13; for agricultural extension, \$845,404.82; for physical plant extensions, \$546,546.96.	

FROM THE PERMANENT UNIVERSITY FUND	631,850.01
The principal of the fund, amounting to \$27,638,559.09 on June 30, 1951 was derived from land set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.	

FROM THE SWAMP LAND FUND	96,002.49
The principal of the fund was derived from land set aside by the State of Minnesota. The University participates in the income.	

FROM FEES AND RECEIPTS	8,539,904.92
This income is divided: student tuition fees, \$3,749,836.24; counties' share of indigent hospital patients, \$762,255.39; other hospital receipts, \$1,428,355.24; dental infirmary receipts, \$129,562.52; other departmental receipts such as laboratory fees, sale of live-stock and agricultural products, \$2,388,234.08; miscellaneous, \$81,661.45.	

FROM SERVICE ENTERPRISES AND REVOLVING FUNDS	7,778,258.79
This includes income from such service enterprises as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theatre, and Health Service, and from such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds. (Of this amount \$41,661.46 was used for plant expansion.)	

FROM TRUST FUNDS	4,960,646.21
The trust funds include gifts, grants, donations, and income from endowments and research contracts for instruction, research, prizes, scholarships, fellowships, and care of the sick. Of this amount \$79,813.92 was used for plant extensions.	

FROM INTERCOLLEGIATE ATHLETICS	788,326.33
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TOTAL RECEIPTS	\$41,828,808.71
Free Unencumbered Balance, July 1, 1950.....	3,614.21
	\$41,832,422.92

THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1950 to June 30, 1951

FOR ADMINISTRATION OF THE UNIVERSITY	\$ 1,249,889.55
The expenses of the offices of the President, the Vice Presidents, the Comptroller, the Dean of Students, the Dean of Admissions and Records, Office of Civil Service Personnel, and other general administrative offices.	
FOR THE GENERAL UNIVERSITY	1,842,216.74
The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, inter-campus trolley, and other services of an all-university character.	
FOR INSTRUCTION AND RESEARCH	18,725,145.47
The expenses of college instruction and research, the Duluth Branch, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension. (General Funds, \$13,540,645.32, Federal Funds, \$1,284,010.62 exclusive of \$6,266.92 Federal Funds included in General University expenditures; Special State Appropriations and Income, \$3,900,489.53 exclusive of \$36,662.00 included in General University expenditures and \$1,239.30 included in Physical Plant Operations.	
FOR PHYSICAL PLANT OPERATIONS	2,595,385.94
The expenses of maintaining and operating the buildings and other improvements on the land of the Minneapolis Campus and the St. Paul Campus.	
FOR PHYSICAL PLANT EXTENSION	6,064,582.48
Morris Heating Plant, \$28,491.83; Chemical Engineering Building, \$350,333.29; Classroom Building, \$731,234.14; Heating Plant Boiler—Minneapolis, \$221,667.69; Dormitory for Men, \$543,059.13; Social Science Building, \$481,274.88; Home Economics Addition, \$486,993.54; Animal and Poultry Husbandry Building, \$135,865.89; Duluth Science Building, \$201,095.58; Waseca Farm School Buildings, \$239,688.93; Field House Improvements, \$53,573.84; College of Education Building, \$63,734.43; Physics Building Addition, \$189,455.56; Heating Plant—St. Paul, \$40,740.22; Physical Education Building—Duluth, \$43,645.02; Agricultural Hall—Morris, \$82,590.84; Heating Plant—Crookston, \$221,463.37; Dental Building—Remodeling, \$38,194.03; Morris Dormitory—Rebuilding, \$35,336.84; Physics Addition—Linear Accelerator, \$142,139.13; Mayo Memorial Building, \$566,548.85; Health Service Addition, \$264,663.77; Variety Club Heart Hospital, \$604,493.15; Purchase of Real Estate, \$38,421.48; Purchase of Land, \$30,600.77; Miscellaneous, \$229,274.28.	
FOR SERVICE ENTERPRISES AND REVOLVING FUNDS	7,417,462.33
This includes expenditures for such service enterprises as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theatre, and Health Service, and for such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds.	
FOR TRUST FUND PURPOSES	4,817,475.47
This includes expenditures for prizes, scholarships, fellowships, care of the sick, and expenditures from endowment and research contract funds for instruction and research.	
FOR INTERCOLLEGIATE ATHLETICS	704,923.74
The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics.	
TRANSFERS AND ADJUSTMENTS	1,588,537.17
Depreciation of endowed properties, \$40,000.00 (Flour and Corn Exchange Building); miscellaneous transfers between Endowment, Current, Loan and Plant Funds, \$475,369.01; outstanding obligations and allotment decrease, \$1,107,525.04 (current funds, \$61,484.85; plant funds, \$1,046,040.19); decreases in current fund reserves, \$45,643.12.	
Total Expenditures, Transfers, and Adjustments	\$41,828,544.55
Free Unencumbered Balance, June 30, 1951	3,878.37
	\$41,832,422.92

A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS	1947-48	1948-49	1949-50	1950-51
Collegiate Enrollment	34,131	35,935	35,174	30,848
Fall Quarter—2nd week	(28,312)*	(27,243)	(25,084)	(22,080)
Noncollegiate Enrollment	17,276	18,606	23,575	23,637
Extension	18,015	18,525	18,640	16,868

STAFF—ALL FUNDS				
Academic Staff†	3,084	2,977	3,128	3,057
Civil Service Staff†	3,315	3,530	3,738	3,706

COLLEGES		Departments	Departments
Science, Literature, and the Arts.....	30	Schools of Dentistry, Law, Pharmacy, Business Administration and Library Instruction, University and General Colleges—each	1
Institute of Technology	14	Duluth Branch	11
Department of Agriculture	32		
Medical Sciences	18		
College of Education	13		
Graduate School	13		

LAND—June 30, 1951		
	Acres	Value
Minneapolis Campus	193.56	\$4,858,219.73
St. Paul Campus—Agriculture	703.73	695,702.66
University of Minnesota—Duluth Branch	174.46	44,814.63
Branch Stations		
Crookston	915.89	142,650.97
Morris	823.82	61,137.53
Grand Rapids	454.60	34,095.00
Duluth	282.74	41,401.00
Waseca	597.30	70,752.50
Cloquet	3,702.09	66,446.39
Excelsior	229.89	41,271.22
Rosemount Research Center	8,000.00	1,617.04
Total	16,078.08	\$6,058,108.67

BUILDINGS—June 30, 1951				
	Major		Minor§	
	Number	Value	Number	Value
Minneapolis Campus	72	\$35,530,256.88	49	\$ 311,228.33
St. Paul Campus—Agriculture	34	5,260,201.51	56	371,652.05
Off-Campus Buildings			17	537,999.03
U. of M.—Duluth Branch	7	1,513,081.95	6	42,085.03
Rosemount Research Center	3	105,832.87	128	111,661.98
Branch Stations				
Crookston	11	990,086.66	43	186,207.51
Morris	11	950,787.22	21	145,162.32
Duluth	2	70,826.06	22	79,260.65
Grand Rapids	4	308,543.69	23	105,929.58
Itasca			43	64,507.67
Waseca	2	283,635.68	33	80,377.09
Excelsior			26	75,080.96
Cloquet			33	56,846.59
Rosemount			30	141,712.55
Total	146	\$45,013,252.52	530	\$2,309,711.34

EQUIPMENT—June 30, 1951				
	Total	Livestock	Books and Museum Collections	Other
Minneapolis Campus	\$13,424,532.60		\$6,693,730.97	\$ 6,730,801.63
Dept. of Agriculture	2,554,369.06	\$235,951.30	438,960.27	1,879,457.49
Duluth Branch	505,011.77		144,045.26	360,966.51
Service Enterprises	2,644,180.90			2,644,180.90
Trust Funds	1,456,144.83		19,424.29	1,436,720.54
Total	\$20,584,239.16	\$235,951.30	\$7,296,160.79	\$13,052,127.07

ENDOWMENT—June 30, 1951		Value
For General Purposes		\$27,639,359.09
Unassigned Funds Operating Temporarily as an Endowment		698,082.51
For Student Aid—Scholarships, Prizes, and Loans		922,428.86
For Educational Purposes		6,433,402.56
For Other Purposes		2,147,111.19
Endowment—Subject to Annuity		612,176.54
Total		\$38,452,560.75

LOAN FUNDS—June 30, 1951	\$ 525,080.76
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The University's complete "Financial Report" will be mailed upon request.

* Includes Duluth Branch.

† Reduced to a full-time basis.

§ Valuation \$25,000 and under.

W. T. MIDDLEBROOK, Vice President