

Immediate Release

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No longer can Johnny or Mary say that lack of money prevents them from completing a college education.

"Any properly motivated student can go to college," according to Dr. Chester W. Wood, director of Student Personnel Services at UMD. At the same time, Dr. Wood announced that almost \$880,000 was paid to students during the past school year through scholarships, loans and work programs.

"Motivation more than money or ability is the key to success in college," Dr. Wood commented. "Many students fail to finish because of lack of desire.

"Contrary to popular thinking, we have as many students of high ability on academic probation as we do those in the lower rankings."

Figures compiled by Dr. Wood and George A. Johnson, director of financial aids, indicate that funds for next year will equal or slightly exceed the \$880,000 spent the past nine months.

"The pressure on the University to provide going-to-school money has been eased considerably the past several years because of the National Defense Education Act and other federal programs," Wood pointed out.

A complete breakdown on financial aid programs for the 1965-66 academic year was released today by Wood and Johnson:

\*Scholarships    \$153,380

These include University of Minnesota Freshman scholarships; North Star scholarships; Hunt, Alworth, Dwan, Soneson, PTA and other such private scholarships; and various federal, state and miscellaneous awards.

\* Part Time Work    ---    \$300,000

Mrs. Margaret E. Carlson, who directs the Student Employment Office, reported that 783 students were placed last year in a variety of jobs such as fry cook,

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typist, sales, walking dogs, tutoring, snow shoveling and telephone soliciting. About half the students were placed in off-campus jobs.

"Students with some skills are easiest to place," according to Mrs. Carlson. "Many of them develop abilities as auto mechanics and radio-TV repairmen from hobbies."

Johnson said there always is a good supply of desirable jobs and an oversupply of menial tasks. "If a student isn't too proud to shovel snow, wash walls or mow lawns, he can always find enough work through our office to keep him in college," Johnson declared.

\* Federal Work-Study Program --- \$183,000

An average of 150 students worked each quarter for up to 15 hours per week on campus or with public agencies off campus while attending classes. Under the plan, each agency involved matches \$1.00 with each \$9.00 put into the program by the federal government. Qualification is based on a sliding scale ranging from \$3,000 annual income by parents with one child to \$6,600 for a family with seven children.

"The federal allocation for next year is \$200,000," Johnson said. "The demand for students again is greater than the supply. Often we cannot fill a request because of a particular skill needed or a location far from the campus."

Robert Morris serves as program assistant to Johnson.

\* National Defense Education Act Loans --- \$196,125

About 360 UMD students received loans during the year with the University of Minnesota providing 10% of the total funds. Students who work in public schools will have up to 50% of the loan forgiven if they stay in teaching up to five years.

Proposed for next year is a federal plan under which the entire loan will be forgiven if the teacher works in a poverty area at least seven years.

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NDEA loans originally were restricted to high ability education students; now any student in good standing who needs financial help may apply.

The UMD federal grant for NDEA loans for next year is down about \$30,000, according to Johnson

\* United Student Aid Loans --- \$16,574

Under this new federal program, a student may borrow up to \$1,000 per year through his local bank. He pays 6% interest per year while in school and 3% after graduation with the federal government paying the other 3%. He has three years, nine months to repay the loan. The University and other philanthropic groups put \$8.00 into the fund for each \$100 in loans.

\* Regent's Grant-In-Aid Fund --- \$11,769

About 133 students received "extreme need" grants during the year, money which does not have to be repaid. The fund began last fall at the request of student leaders. \$1.00 per student is used from the incidental fee each quarter.

\* Student Emergency Loan Fund --- \$18,508

During the year, 129 loans were made, largely to aid students to pay tuition. The fund is supported by endowments, memorials and other gifts, many of them from off-campus firms, groups, families or individuals. UMD employes annually make a major contribution to this fund.