

October 2011

2012 CAPITAL REQUEST

Mission

The University's mission, carried out on multiple campuses and numerous locations throughout the state.

The **University of Minnesota**, founded in the belief that all people are enriched by understanding, is dedicated to the advancement of learning and the search for truth; to the sharing of this knowledge through education for a diverse community; and to the application of this knowledge to benefit the people of the state, the nation and the world. The University's threefold mission of **research and discovery**, **teaching and learning**, and **outreach and public service** is carried out on multiple campuses and throughout the state.

Timeline

July 2011

Board of Regents review of the University's 2012
Preliminary Capital Request

September 2011

Board of Regents review of the 2012 Capital Request



October 2011

Board of Regents action on the 2012 Capital Request

January 2012 – May 2012

2012 Legislative Session

Summer 2012

Board of Regents review of 2013 capital budget

Project List (Prioritized)

\$90,000

Higher Education Asset Preservation and Replacement (HEAPR)*

\$81,000

Old Main Utility Building Renovation

\$6,090

Itasca Biological Station and Labs*

\$21,000

Eddy Hall & Space Optimization

\$11,025

American Indian Learning Resource Center*

**denotes projects previously brought before the Board of Regents and the legislature*

dollars in thousands

Financial Summary

Project	State Share	University Share	Total
HEAPR	\$90,000		\$90,000
Old Main Utility Building Renovation	\$54,000	\$27,000	\$81,000
Itasca Facilities Improvements*	\$4,060	\$2,030	\$6,090
Eddy Hall & Space Optimization	\$14,000	\$7,000	\$21,000
American Indian Learning Resource Center*	\$7,350	\$3,675	\$11,025
	\$169,410	\$39,705	\$209,115

**denotes projects previously brought before the Board of Regents and the legislature*

dollars in thousands

Resolution

Related to the 2012 Capital Request

WHEREAS, the Board of Regents has directed the administration to annually submit a capital improvement budget and a 6-year capital improvement plan in support of the University's strategic priorities; and

WHEREAS, the Board of Regents recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and

WHEREAS, the administration has developed a capital planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is realistic;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Regents approves the University's 2012 State Capital Request to the Minnesota Legislature in the amount of \$209,115,000 consisting of \$169,410,000 from the State of Minnesota and \$39,705,000 from the University of Minnesota.