

The Bulletin of the UNIVERSITY of MINNESOTA

A Brief Summary of Financial Operations for the
Year Ended June 30, 1949

Prepared by the Office of the Vice President, Business
Administration, to Promote a Better Understanding
of the Finances of the University



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THE SOURCES OF UNIVERSITY INCOME

July 1, 1948 to June 30, 1949

FROM THE STATE

The Legislative Maintenance Appropriation	\$ 8,087,248.00
For the general support of instructional, research, and administrative departments, and maintenance of buildings and grounds, including the Department of Agriculture and the Agricultural Schools and Experiment Stations.	
The Maintenance Deficiency Appropriation	307,782.71
Special State Appropriation to pay for Civil Service cost of living increase for the year 1948-49. This appropriation is divided: for the General University, \$209,515.71; University Hospitals, \$85,045.00; Psychopathic Hospital, \$6,232.00; Duluth Branch, \$6,990.00.	
The 23/100 Mill Tax	248,013.24
The standing direct property tax for the general support of the University.	
The State's Share of the Cost of Indigent Patients at the University of Minnesota Hospitals	454,000.00
The Duluth Branch, Legislative Maintenance Appropriation	279,461.00
The Special Projects Administered and Carried on by the University for the General Benefit of the People of the State	743,000.00
These special projects include Agricultural Extension, County Agents, Beneficiation of Manganiferous Ores, Soils Survey, Dairy Manufacturing, Medical Research, Live Stock Sanitary Board, Crop Breeding and Testing, Child Welfare, Psychopathic Hospital Maintenance, Mastitis Control, Potato and Vegetable Research, General Research, Minnesota Institute of Research, Home Demonstration and 4-H Club Work, State Game and Fish Department, Agricultural Research--Rosemount, Hybrid Corn Maturity Tests.	
The Physical Plant Extensions	2,329,745.76
1945 Building Fund Receipts--Mechanical-Aeronautical Engineering Building, \$294,000.00; 1947 Building Fund Receipts--Branch Stations, \$213,000.00; Duluth Branch Science Building, \$587,745.76; Veterinary Medicine Building, \$170,000.00; Animal Husbandry Building, \$58,000.00; Home Economics Building Addition, \$32,000.00; Chemical Engineering Building, \$250,000.00; Dormitory for Men, \$619,000.00; Social Science Building, \$71,000.00; Boiler for Central Heating Plant, \$25,000.00; Classroom Building, \$10,000.00.	

FROM THE FEDERAL GOVERNMENT

Instruction, Research, and Extension	1,187,191.33
This income is divided: for instruction, \$143,504.78; for agricultural research, \$233,764.09; for agricultural extension, \$809,922.46.	

FROM THE PERMANENT UNIVERSITY FUND

	564,140.42
The principal of the fund, amounting to \$23,482,780.33 on June 30, 1949 was derived from land set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.	

FROM THE SWAMP LAND FUND

	92,484.11
The principal of the fund was derived from land set aside by the State of Minnesota. The University participates in the income.	

FROM FEES AND RECEIPTS

	9,729,661.69
This income is divided: student tuition fees, \$5,312,126.01; counties' share of indigent hospital patients, \$679,405.44; other hospital receipts, \$1,395,089.39; dental infirmary receipts, \$95,761.30; other departmental receipts such as laboratory fees, sales of live-stock and agricultural products, \$2,072,428.70; veteran trailer reimbursement, \$167,397.55; miscellaneous, \$7,453.30.	

FROM SERVICE ENTERPRISES AND REVOLVING FUNDS

	14,287,640.76
This includes income from such service enterprises as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theatre, and Health Service, and from such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds.	

FROM TRUST FUNDS

	4,063,326.31
The trust funds include gifts and donations for scholarships, prizes, and income from endowments for teaching, research, and the care of the sick. Of this amount \$118,715.53 was used for plant extension.	

FROM INTERCOLLEGIATE ATHLETICS

	739,330.30
TOTAL RECEIPTS	\$43,113,025.63
Free Unencumbered Balance, July 1, 1948	2,352.88

\$43,115,378.51

THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1948 to June 30, 1949

FOR ADMINISTRATION OF THE UNIVERSITY	\$ 1,241,779.51
<p>The expenses of the offices of the President, the Vice Presidents, the Comptroller, the Dean of Students, the Dean of Women, the Dean of Admissions and Records, Office of Civil Service Personnel, and other general administrative offices.</p>	
FOR THE GENERAL UNIVERSITY	1,674,138.81
<p>The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, inter-campus trolley, and other services of an all-university character.</p>	
FOR INSTRUCTION AND RESEARCH	16,536,920.66
<p>The expenses of college instruction and research, the Duluth Branch, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension (General Funds, \$11,500,005.73, Federal Funds, \$1,187,092.04 exclusive of \$8,183.15 Federal Funds included in General University total; Special State Appropriations and Income, \$3,849,822.89 exclusive of \$1,638.81 included in General University and \$1,620.49 included in Physical Plant).</p>	
FOR PHYSICAL PLANT OPERATIONS	2,212,417.23
<p>The expenses of maintaining and operating the buildings and other improvements on the land of the Minneapolis Campus and the St. Paul Campus.</p>	
FOR PHYSICAL PLANT EXTENSION	4,609,472.61
<p>Agricultural Branch Station Buildings, \$64,943.18; Grand Rapids Classroom Building, \$104,421.12; Chemical Engineering Building, \$135,710.92; Dormitory for Men, \$926,263.58; School of Veterinary Medicine, \$128,202.22; Animal and Poultry Husbandry Building, \$31,562.56; University Village Union, \$64,095.20; Winter Sports Building, \$609,389.32; Duluth Branch Science Building, \$297,437.55; Minnesota Crop Improvement Building, \$47,640.83; Athletic Footbridge, \$47,305.97; Mechanical-Aeronautical Engineering Building, \$1,522,653.06; Rosemount Research Center plant modification, \$43,002.27; Mayo Memorial Building, \$117,051.67; Health Service Addition, \$51,203.27; Variety Club Heart Hospital \$210,092.04; purchase of land and real estate, \$49,281.74; miscellaneous, \$159,216.11.</p>	
FOR SERVICE ENTERPRISES AND REVOLVING FUNDS	12,193,702.73
<p>This includes expenditures for such service enterprises as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theatre, and Health Service, and for such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds. (\$333,232.19 for plant expansion included above.)</p>	
FOR TRUST FUND PURPOSES	3,765,906.40
<p>Scholarships, fellowships, prizes, and trust fund expenditures for teaching and research, care of the sick and other trust purposes.</p>	
FOR INTERCOLLEGIATE ATHLETICS	891,520.46
<p>The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics.</p>	
TRANSFERS AND ADJUSTMENTS	17,379.22
<p>Depreciation of endowed properties, \$40,000.00 (Flour and Corn Exchange Building); transfer of athletic endowment funds to athletic plant funds, \$764,608.34; transfer of Heart Hospital endowment to Heart Hospital plant funds, \$364,512.61; miscellaneous transfers between current, loan, and endowment funds, \$39,552.56; outstanding obligations and allotment increases, \$945,606.36 (current funds, \$110,664.88; plant funds, \$834,941.48); increase in current fund reserves, \$86,582.81.</p>	
Total Expenditures, Transfers, and Adjustments	\$43,108,479.19
Free Unencumbered Balance, June 30, 1949	6,899.32
	\$43,115,378.51

A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS	1945-46	1946-47	1947-48	1948-49
Collegiate Enrollment	25,484	36,578	34,131	35,935
Fall Quarter—2nd week	(11,396)	(27,103)	(26,880)	(25,343)
Non-Collegiate Enrollment	12,096	15,915	17,276	18,606
Extension	21,706	19,086	18,015	18,525

STAFF—ALL FUNDS

Academic Staff*	2,154	2,733	3,084	2,977
Civil Service Staff*	2,436	2,777	3,315	3,530

COLLEGES

	Departments		Departments
Science, Literature, and Arts	28	Schools of Dentistry, Law, Pharmacy, Business Administration, and Library Instruction, University and General Colleges—each	1
Institute of Technology	14	Duluth Branch	13
Department of Agriculture	32		
Medical Sciences	18		
College of Education	12		
Graduate School	13		

LAND—June 30, 1949

	Acres	Value
Minneapolis Campus	194.69	\$4,599,641.59
St. Paul Campus—Agriculture	702.56	695,621.40
University of Minnesota—Duluth Branch		28,033.91
Branch Stations		
Crookston	915.89	142,650.97
Morris	823.82	61,137.53
Grand Rapids	454.60	34,095.00
Duluth	282.74	41,401.00
Waseca	597.30	70,752.50
Cloquet	3,702.09	65,433.06
Excelsior	229.89	41,271.22
Rosemount Research Center	8,000.00	1,617.04
Total	15,903.58	\$5,781,655.22

BUILDINGS—June 30, 1949

	Number	Value	Number	Value
		Major		Minor†
Minneapolis Campus	68	\$25,513,373.74	44	\$ 512,178.30
St. Paul Campus—Agriculture	31	3,515,157.00	51	294,004.16
Off-Campus Buildings				520,135.68
U. of M.—Duluth Branch	7	1,056,379.58	3	14,312.00
Branch Stations				
Crookston	11	755,696.46	43	147,719.09
Morris	10	653,700.74	23	149,172.32
Duluth	1	29,974.14	23	75,564.36
Grand Rapids	2	264,225.84	31	132,397.26
Itasca			41	51,856.12
Waseca			35	91,755.28
Excelsior			28	74,598.46
Cloquet			30	46,163.83
Rosemount Research Center	1	98,296.24	65	132,925.11
Total	131	\$31,886,803.74	417	\$2,242,781.97

EQUIPMENT—June 30, 1949

	Total	Livestock	Books and Museum Collections	Other
Minneapolis Campus	\$11,194,446.29		\$5,955,755.46	\$5,238,690.83
Dept. of Agriculture	2,295,702.91	\$189,227.10	467,695.63	1,638,780.18
Duluth Branch	237,816.56		113,238.62	124,577.94
Service Enterprises	2,099,228.87			2,099,228.87
Trust Funds	714,974.69		2,781.29	712,193.40
Total	\$16,542,169.32	\$189,227.10	\$6,539,471.00	\$9,813,471.22

ENDOWMENT—June 30, 1949

	Value
For General Purposes	\$23,482,780.33
Unassigned Funds Operating Temporarily as an Endowment	199,752.36
For Student Aid—Scholarships, Prizes, and Loans	865,468.19
For Educational Purposes	5,711,380.77
For Other Purposes	2,140,347.26
Endowment—Subject to Annuity	593,293.03
Total	\$32,993,021.94

LOAN FUNDS—June 30, 1949

\$517,335.05

The University's complete "Financial Report" will be mailed upon request.

* Reduced to a full-time basis.
† Valuation \$25,000 and under.

W. T. MIDDLEBROOK, Vice President