

*The Bulletin of the*  
UNIVERSITY of MINNESOTA

A Brief Summary of Financial Operations for the  
Year Ended June 30, 1948

Prepared by the Office of the Vice President, Business  
Administration, to Promote a Better Understanding  
of the Finances of the University

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# THE SOURCES OF UNIVERSITY INCOME

July 1, 1947 to June 30, 1948

## FROM THE STATE

<b>The Legislative Maintenance Appropriation</b> .....	\$ 8,087,248.00
For the general support of instructional, research, and administrative departments, and maintenance of buildings and grounds, including the Department of Agriculture and the Agricultural Schools and Experiment Stations.	
<b>The 23/100 Mill Tax</b> .....	246,916.17
The standing direct property tax for the general support of the University.	
<b>The State's Share of the Cost of Indigent Patients at the University of Minnesota Hospitals</b> .....	454,000.00
<b>The Duluth Branch, Legislative Maintenance Appropriation</b> .....	266,169.00
<b>The Special Projects Administered and Carried on by the University for the General Benefit of the People of the State</b> .....	728,000.00
These special projects include Agricultural Extension, County Agents, Beneficiation of Manganiferous Ores, Soils Survey, Dairy Manufacturing, Medical Research, Live Stock Sanitary Board, Crop Breeding and Testing, Child Welfare, Psychopathic Hospital Maintenance, Mastitis Control, Potato and Vegetable Research, General Research, Minnesota Institute of Research, Home Demonstration and 4-H Club Work, State Game and Fish Department, Agricultural Research—Rosemount, Hybrid Corn Maturity Tests.	
<b>The Physical Plant Extensions</b> .....	1,280,000.00
1943-45 Building Fund—Mechanical-Aeronautical Engineering Building, \$1,175,000.00; 1947 Building Fund—Agricultural Branch Stations, \$105,000.00.	

## FROM THE FEDERAL GOVERNMENT

<b>Instruction, Research, and Extension</b> .....	1,038,796.21
This income is divided: for instruction, \$132,738.74; for agricultural research, \$212,630.09; for agricultural extension, \$693,427.38.	

## FROM THE PERMANENT UNIVERSITY FUND 515,616.42

The principal of the fund, amounting to \$21,776,641.14 on June 30, 1948 was derived from land set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.

## FROM THE SWAMP LAND FUND 76,386.99

The principal of the fund was derived from land set aside by the State of Minnesota. The University participates in the income.

## FROM FEES AND RECEIPTS 9,087,773.59

This income is divided: student tuition fees, \$5,414,653.06; counties' share of indigent hospital patients, \$574,100.49; other hospital receipts, \$1,089,558.14; dental infirmary receipts, \$83,535.79; other departmental receipts such as laboratory fees, sales of livestock and agricultural products, \$1,924,587.11; miscellaneous receipts for plant extension, \$1,339.00.

## FROM SERVICE ENTERPRISES AND REVOLVING FUNDS 17,490,433.44

The University operates dormitories and dining halls, cafeterias, a printing department, a laundry, garages, bookstores, cold storage plant, and other service enterprises and revolving funds, for the purpose of rendering service to the student body and of reducing the cost of general university operations. Of this amount \$916.50 was used for plant extension.

## FROM TRUST FUNDS 3,670,502.40

The trust funds include gifts and donations for scholarships, prizes, and income from endowments for teaching, research, and the care of the sick. Of this amount \$277,481.33 was used for plant extension.

## FROM INTERCOLLEGIATE ATHLETICS 725,746.83

## TOTAL RECEIPTS \$43,667,589.05

Free Unencumbered Balance, July 1, 1947.....	8,643.45
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\$43,676,232.50

# THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1947 to June 30, 1948

<b>FOR ADMINISTRATION OF THE UNIVERSITY</b> .....	\$ 1,068,802.25
The expenses of the offices of the President, the Vice Presidents, the Comptroller, the Dean of Students, the Dean of Women, the Dean of Admissions and Records, Office of Civil Service Personnel, and other general administrative offices.	
<b>FOR THE GENERAL UNIVERSITY</b> .....	1,637,803.95
The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, inter-campus trolley, and other services of an all-university character.	
<b>FOR INSTRUCTION AND RESEARCH</b> .....	14,874,223.24
The expenses of college instruction and research, the Duluth Branch, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension (General Fund, \$10,640,870.00, Federal Funds, \$1,012,914.54 exclusive of \$8,727.10 Federal Funds included in General University total; Special State Appropriations and Income, \$3,220,438.70).	
<b>FOR PHYSICAL PLANT OPERATIONS</b> .....	2,262,446.48
The expenses of maintaining and operating the buildings and other improvements on the land of the Minneapolis Campus and the St. Paul Campus. (Special State Appropriations, \$50,687.23).	
<b>FOR PHYSICAL PLANT EXTENSION</b> .....	1,247,399.96
Agricultural Branch Station Buildings, \$168,573.41; Mechanical-Aeronautical Engineering Building, \$488,839.52; Mayo Memorial Building, \$70,493.44; temporary classroom and office buildings, \$69,969.00; alterations to Torrance Hall—Duluth, \$73,580.99; veterans housing, \$84,109.63; purchase of land and real estate, \$79,332.97; athletic field expansion, \$30,101.84; addition to Veterinary Building, \$25,743.43. Research Laboratories—Medical Sciences Building, \$61,934.69; miscellaneous, \$94,721.04.	
<b>FOR SERVICE ENTERPRISES AND REVOLVING FUNDS</b> ..	16,138,622.06
The operating and capital expenditures for dormitories and dining halls, cafeterias, printing department, and other service enterprises and revolving funds.	
<b>FOR TRUST FUND PURPOSES</b> .....	3,629,887.02
Scholarships, fellowships, prizes, and trust fund expenditures for teaching and research, care of the sick and other trust purposes.	
<b>FOR INTERCOLLEGIATE ATHLETICS</b> .....	690,897.89
The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics.	
<b>TRANSFERS AND ADJUSTMENTS</b> .....	2,123,796.77
Flour and Corn Exchange building depreciation, \$45,000.00; trust fund endowment decrease, \$145,183.46; outstanding obligations and allotments increase, \$2,285,298.15; and decrease in other reserves, \$61,317.92.	
<b>Total Expenditures, Transfers and Adjustments</b> .....	\$43,673,879.62
<b>Free Unencumbered Balance, June 30, 1948</b> .....	2,352.88
	\$43,676,232.50

## A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS	1944-45	1945-46	1946-47	1947-48
Collegiate Enrollment .....	13,273	25,484	36,578	34,131
Fall Quarter—2nd week (8,917)		(11,396)	(27,103)	(26,880)
Non-Collegiate Enrollment .....	17,871	12,096	15,915	17,276
Extension .....	18,584	21,706	19,086	18,015

### STAFF—ALL FUNDS

Academic Staff* .....	2,035	2,154	2,733	3,084
Civil Service Staff* .....	2,144	2,436	2,777	3,315

### COLLEGES

Departments	Departments
Science, Literature, and Arts.....	28
Institute of Technology.....	13
Department of Agriculture.....	32
Medical Sciences.....	18
College of Education.....	12
Graduate School.....	13
Schools of Dentistry, Law, Pharmacy, Business Admin- istration, and Library Instruc- tion, University and General Colleges—each .....	1
Duluth Branch .....	10

### LAND—June 30, 1948

	Acres	Value
Minneapolis Campus .....	193.62	\$4,566,885.65
St. Paul Campus—Agriculture.....	702.81	696,137.26
University of Minnesota—Duluth Branch.....		14,645.17
Branch Stations		
Crookston .....	915.89	142,650.97
Morris .....	823.82	61,137.53
Grand Rapids .....	454.60	34,095.00
Duluth .....	282.74	41,401.00
Waseca .....	597.30	70,752.50
Cloquet .....	3,582.09	63,381.83
Excelsior .....	229.89	41,271.22
Rosemount Research Center.....	8,000.00	1,617.04
Total .....	15,782.76	\$5,733,975.17

### BUILDINGS—June 30, 1948

	Major		Minor†	
	Number	Value	Number	Value
Minneapolis Campus .....	64	\$21,836,528.14	51	\$ 343,688.17
St. Paul Campus—Agriculture.....	29	3,253,795.20	53	308,090.25
Off-Campus Buildings .....				462,743.15
U. of M.—Duluth Branch.....	5	731,437.00	5	40,799.19
Branch Stations				
Crookston .....	10	724,296.12	43	160,337.55
Morris .....	10	644,283.23	23	147,160.22
Duluth .....	1	29,974.14	22	57,027.50
Grand Rapids .....	2	157,416.62	32	124,013.26
Itasca .....			42	52,304.72
Waseca .....			34	72,337.66
Excelsior .....			28	74,598.46
Cloquet .....			30	46,163.83
Rosemount Research Center.....	1	53,863.93	65	127,814.39
Total .....	122	\$27,431,594.38	428	\$2,017,078.35

### EQUIPMENT—June 30, 1948

	Total	Livestock	Books and Museum Collections	Other
Minneapolis Campus.....	\$10,527,316.08		\$5,787,493.09	\$4,739,822.99
Dept. of Agriculture.....	1,943,960.40	\$177,673.20	376,208.86	1,390,078.34
Duluth Branch .....	204,260.11		103,022.75	101,237.36
Service Enterprises .....	1,957,471.21			1,957,471.21
Trust Funds .....	496,010.95		2,781.29	493,229.66
Total .....	\$15,129,018.75	\$177,673.20	\$6,269,505.99	\$8,681,839.56

### ENDOWMENT—June 30, 1948

	Value
For General Purposes .....	\$21,776,641.14
Unassigned Funds Operating Temporarily as an Endowment.....	480,892.02
For Student Aid—Scholarships, Prizes, and Loans.....	851,275.94
For Educational Purposes .....	6,159,177.65
For Other Purposes .....	2,110,421.54
Endowment—Subject to Annuity.....	575,011.11
Total .....	\$31,953,419.40

### LOAN FUNDS—June 30, 1948

\$514,963.88

The University's complete "Financial Report" will be mailed upon request.

\* Reduced to a full-time basis.  
† Valuation \$25,000 and under.

W. T. MIDDLEBROOK, Vice President