

Minutes of the Budget Policy Committee February 21, 2011

Approved 02/28/2011

CAMPUS ASSEMBLY

BUDGET COMMITTEE

Monday, February 21, 2011, 11:00-12:00 p.m.

Administrative Conference Room, 520 Darland Admin. Bldg.

Present: Ann Anderson, Jason Davis, Dennis Falk, Zack Filipovich, Greg Fox, Ryan Frane, Kit Hautamaki, Robert McFarland, Penny Morton, Liz Olson, Alan Roline, Jeff Romano, Randy Skalberg, Harry Zabrocki, Eileen Zeitz

Excused: Mary Allen, Scott Laderman, Clint Schoeck

Absent: Trudie Hughes

Guest: Chancellor Lendley C. Black

Call to Order

The meeting was called to order at 11:00 a.m.

I. Campus Budget – Chancellor Black and Greg Fox

Chancellor Black asked Greg Fox to start by giving a brief update on the Governor's budget. Greg advised members that under the Governor's proposed budget, the net result would be no significant reduction to the University, but stated that this budget is unlikely to pass.

Greg also described the latest Retirement Incentive Option (RIO) that is being offered by the University. This RIO provides two years of health care costs at the employee's current insurance level. The decision window lasts until May 15, 2011, with retirement before January 12, 2012.

Chancellor Black provided members with answers to some of the questions he received in response to the campus budget forum. These included details on the funding of transitional leaves for retiring administrators, handling of collegiate budget cost overruns, and development of the distribution formula for schools and colleges.

The Chancellor also outlined the current budget and restructuring plans from across campus. Member input was sought and provided as to the appropriateness of these preliminary plans.

All attendees had previously been provided with the responses to December's online budget idea solicitation. Chancellor Black briefly addressed some of the suggestions including: food service, restructuring, administrative functions, redundancies, etc. He indicated he will be reviewing these suggestions more closely as the budget process progresses.

Members indicated the information at the meeting was very helpful. They noted that the decisions appeared to closely follow the budget principles and recommendations that they had provided to the Chancellor in December 2010.

II. Approval of Minutes – January 31, 2011

Due to time constraints, approval of these minutes was held over to the next meeting.

III. 15 Year Historical Allocation Information – Greg Fox

Due to time constraints, this item will be addressed at a future meeting.

IV. Next Meeting

The next meeting is in one week, February 28, 2011, at the same time and in the same location.

Adjourn

The meeting adjourned at 12:00 p.m.

Respectfully Submitted,

Joan Erickson