

MONTHLY REPORT OF DULUTH
BANK DEBITS AND OTHER SELECTED DATA 1/

	CURRENT MONTH	YEAR AGO
	JANUARY, 1978	JANUARY, 1977
BANK DEBITS-TOTAL.....	\$543,397,000	\$513,646,000
INDIVIDUALS.....	70,870,000	63,228,000
% of total.....	13.0%	12.3%
COMMERCIAL.....	402,559,000	396,605,000
% of total.....	74.1%	77.2%
GOVERNMENT (STATE & LOCAL).....	69,968,000	53,813,000
% of total.....	12.9%	10.5%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	\$674,304,000	\$637,491,000
DEMAND.....	137,545,000	138,188,000
% of total.....	20.4%	21.7%
TIME & SAVINGS.....	536,760,000	499,303,000
% of total.....	79.6%	78.3%
SAVINGS.....	224,589,000	213,108,000
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	\$ 3,975,000	\$ 3,050,000
RESIDENTIAL.....	3,425,000	2,675,000
% of total.....	85.9%	87.6%
<u>DEPOSIT TURNOVER RATE</u> *.....	<u>4.0</u>	<u>3.7</u>

1/ Figures rounded to nearest \$100,000 except for real estate mortgages which are rounded to nearest \$25,000.

Sub-totals may not add up to totals due to rounding. Percentages calculated from unrounded data.

Above data covers commercial banks and savings and loan associations only.

* Deposit Turnover-Bank debits divided by demand deposits

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	CURRENT MONTH	YEAR AGO
	FEBRUARY, 1978	FEBRUARY, 1977
BANK DEBITS-TOTAL.....	\$550,300,000	\$431,500,000
INDIVIDUALS.....	65,100,000	48,900,000
% of total.....	11.8%	11.3%
COMMERCIAL.....	435,100,000	338,000,000
% of total.....	79.1%	78.4%
GOVERNMENT (STATE & LOCAL).....	50,200,000	44,600,000
% of total.....	9.1%	10.3%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	<u>\$686,200,000</u>	<u>\$651,800,000</u>
DEMAND.....	145,800,000	150,000,000
% of total.....	21.2%	23.0%
TIME & SAVINGS.....	540,400,000	501,800,000
% of total.....	78.8%	77.0%
SAVINGS.....	225,000,000	215,400,000
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	<u>\$ 3,575,000</u>	<u>\$ 2,775,000</u>
RESIDENTIAL.....	2,575,000	2,350,000
% of total.....	72.1%	84.4%
<u>DEPOSIT TURNOVER RATE</u> *.....	<u>3.8</u>	<u>2.9</u>

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	CURRENT MONTH	YEAR AGO
	MARCH, 1978	MARCH, 1977
BANK DEBITS-TOTAL.....	\$653,700,000	\$529,200,000
INDIVIDUALS.....	96,000,000	53,800,000
% of total.....	14.7%	10.2%
COMMERCIAL.....	500,100,000	422,200,000
% of total.....	76.5%	79.7%
GOVERNMENT (STATE & LOCAL).....	57,500,000	53,200,000
% of total.....	8.8%	10.1%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	\$686,300,000	\$639,800,000
DEMAND.....	141,100,000	129,100,000
% of total.....	20.6%	20.2%
TIME & SAVINGS.....	545,300,000	510,700,000
% of total.....	79.4%	79.8%
SAVINGS.....	232,000,000	221,800,000
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	\$ 5,800,000	\$ 4,475,000
RESIDENTIAL.....	4,825,000	4,000,000
% of total.....	83.4%	89.5%
<u>DEPOSIT TURNOVER RATE*</u>	4.6	4.1

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	CURRENT MONTH	YEAR AGO
	APRIL, 1978	APRIL, 1977
BANK DEBITS-TOTAL.....	\$569,400,000	\$548,700,000
INDIVIDUALS.....	86,600,000	65,200,000
% of total.....	15.2%	11.9%
COMMERCIAL.....	433,700,000	443,000,000
% of total.....	76.2%	80.7%
GOVERNMENT (STATE & LOCAL).....	49,100,000	40,500,000
% of total.....	8.6%	7.4%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	<u>\$697,300,000</u>	<u>\$645,200,000</u>
DEMAND.....	143,700,000	136,200,000
% of total.....	20.6%	21.1%
TIME & SAVINGS.....	553,600,000	509,000,000
% of total.....	79.4%	78.9%
SAVINGS.....	229,800,000	221,400,000
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	<u>\$ 4,925,000</u>	<u>\$ 4,800,000</u>
RESIDENTIAL.....	4,175,000	4,250,000
% of total.....	84.5%	88.5%
<u>DEPOSIT TURNOVER RATE*</u>	4.0	4.0

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	CURRENT MONTH	YEAR AGO
	MAY, 1978	MAY, 1977
BANK DEBITS-TOTAL.....	\$609,200,000	\$503,100,000
INDIVIDUALS.....	89,300,000	66,800,000
% of total.....	14.7%	13.3%
COMMERCIAL.....	473,300,000	391,800,000
% of total.....	77.7%	77.9%
GOVERNMENT (STATE & LOCAL).....	46,600,000	44,500,000
% of total.....	7.7%	8.8%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	<u>\$704,100,000</u>	<u>\$655,100,000</u>
DEMAND.....	153,200,000	147,000,000
% of total.....	21.8%	22.4%
TIME & SAVINGS.....	550,900,000	508,100,000
% of total.....	78.3%	77.7%
SAVINGS.....	230,300,000	220,500,000
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	<u>\$ 6,250,000</u>	<u>\$ 7,000,000</u>
RESIDENTIAL.....	5,725,000	6,175,000
% of total.....	91.7%	88.4%
<u>DEPOSIT TURNOVER RATE</u> *.....	4.0	3.4

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	CURRENT MONTH	YEAR AGO
	JULY, 1978	JULY, 1977
BANK DEBITS-TOTAL.....	\$625,400,000	\$583,900,000
INDIVIDUALS.....	83,700,000	77,400,000
% of total.....	13.4%	13.3%
COMMERCIAL.....	495,500,000	442,800,000
% of total.....	76.0%	75.8%
GOVERNMENT (STATE & LOCAL).....	66,200,000	63,600,000
% of total.....	10.6%	10.9%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	<u>\$710,100,000</u>	<u>\$656,400,000</u>
DEMAND.....	153,100,000	141,000,000
% of total.....	21.6%	21.5%
TIME & SAVINGS.....	557,000,000	515,400,000
% of total.....	78.4%	78.5%
SAVINGS.....	228,700,000	220,700,000
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	<u>\$ 4,150,000</u>	<u>\$ 5,500,000</u>
RESIDENTIAL.....	4,100,000	5,400,000
% of total.....	98.8%	98.2%
<u>DEPOSIT TURNOVER RATE</u> *.....	4.1	4.1

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	CURRENT MONTH	YEAR AGO
	AUGUST, 1978	AUGUST, 1977
BANK DEBITS-TOTAL.....	\$692,200,000	\$644,700,000
INDIVIDUALS.....	88,200,000	70,200,000
% of total.....	12.7%	10.9%
COMMERCIAL.....	558,700,000	530,000,000
% of total.....	80.7%	82.2%
GOVERNMENT (STATE & LOCAL).....	45,300,000	44,600,000
% of total.....	6.6%	6.9%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	<u>\$704,100,000</u>	<u>\$657,500,000</u>
DEMAND.....	142,400,000	137,500,000
% of total.....	20.2%	20.9%
TIME & SAVINGS.....	561,700,000	520,000,000
% of total.....	79.8%	79.1%
SAVINGS.....	260,000,000	221,000,000
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	<u>\$ 4,850,000</u>	<u>\$ 7,462,000</u>
RESIDENTIAL.....	4,670,000	6,975,000
% of total.....	96.3%	93.4%
<u>DEPOSIT TURNOVER RATE*</u>	4.9	4.7

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Measured in current dollars--not deflated for price changes.

* Deposit Turnover-Bank Debits divided by demand deposits.

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	CURRENT MONTH	YEAR AGO
	SEPTEMBER, 1978	SEPTEMBER, 1977
BANK DEBITS-TOTAL.....	\$679,200,000	\$549,200,000
INDIVIDUALS.....	89,100,000	69,700,000
% of total.....	13.1%	12.7%
COMMERCIAL.....	537,100,000	429,700,000
% of total.....	79.1%	78.2%
GOVERNMENT (STATE & LOCAL).....	53,000,000	49,800,000
% of total.....	7.8%	9.1%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	<u>\$722,000,000</u>	<u>\$670,900,000</u>
DEMAND.....	156,000,000	146,600,000
% of total.....	21.6%	21.9%
TIME & SAVINGS.....	566,000,000	524,200,000
% of total.....	78.4%	78.1%
SAVINGS.....	<u>230,300,000</u>	<u>224,900,000</u>
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	<u>\$ 5,000,000</u>	<u>\$ 8,500,000</u>
RESIDENTIAL.....	4,400,000	7,900,000
% of total.....	87.9%	92.8%
<u>DEPOSIT TURNOVER RATE*</u>	4.4	3.7

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MONTHLY REPORT OF DULUTH
BANK DEBITS AND OTHER SELECTED DATA 1/
NOVEMBER, 1978

	CURRENT MONTH	YEAR AGO
	November, 1978	November, 1977
BANK DEBITS-TOTAL.....	\$664,476,000	\$508,524,000
INDIVIDUALS.....	82,010,000	67,183,000
% of total.....	12.3%	13.2%
COMMERCIAL.....	533,222,000	386,836,000
% of total.....	80.3%	76.1%
GOVERNMENT (STATE & LOCAL).....	49,244,000	54,506,000
% of total.....	7.4%	10.7%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	\$710,686,000	\$687,381,000
DEMAND.....	139,701,000	145,757,000
% of total.....	19.7%	21.2%
TIME & SAVINGS.....	570,985,000	541,624,000
% of total.....	80.3%	78.8%
SAVINGS.....	224,261,000	223,461,000
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	\$ 5,358,000	\$ 10,236,000
RESIDENTIAL.....	4,840,000	7,774,000
% of total.....	90.3%	75.9%
<u>DEPOSIT TURNOVER RATE*</u>	4.8	3.5

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MONTHLY REPORT OF DULUTH
BANK DEBITS AND OTHER SELECTED DATA 1/
DECEMBER, 1978

	CURRENT MONTH	YEAR AGO
	December, 1978	December, 1977
BANK DEBITS-TOTAL.....	\$717,465,000	\$576,099,000
INDIVIDUALS.....	81,861,000	63,291,000
% of total.....	11.4%	11.0%
COMMERCIAL.....	563,570,000	447,766,000
% of total.....	78.6%	77.7%
GOVERNMENT (STATE & LOCAL).....	72,035,000	65,042,000
% of total.....	10.0%	11.3%
<u>TOTAL DEPOSITS (END-OF-MONTH)</u>	<u>\$722,959,000</u>	<u>\$688,940,000</u>
DEMAND.....	165,838,000	151,380,000
% of total.....	22.9%	22.0%
TIME & SAVINGS.....	557,121,000	537,560,000
% of total.....	77.1%	78.0%
SAVINGS.....	223,684,000	225,575,000
<u>DOLLAR VALUE OF NEW REAL ESTATE</u> <u>MORTGAGES ISSUED (CURRENT MONTH)</u>	<u>\$ 5,101,000</u>	<u>\$ 7,023,000</u>
RESIDENTIAL.....	4,689,000	5,927,000
% of total.....	91.9%	84.4%
<u>DEPOSIT TURNOVER RATE*</u>	<u>4.3</u>	<u>3.8</u>

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