

Minneapolis, Minnesota, Wednesday, March 4, 1908.

The Board of Regents met at the President's office at 10 o'clock a. m. There were present Regents Northrop, Wyman, Olsen, Comstock, Nelson, Rice, Noyes, Owen and Mayo.

The minutes of the Executive Committee meeting of February 28th, 1908, were read and the Board of Regents voted to approve, ratify and confirm the actions of the Executive Committee as recorded.

D. R. Noyes, one of the members of the board, offered the following resolutions and moved their adoption.

Resolved, that, pursuant to the authority of Chapter 359, Laws of Minnesota of 1907, there be issued certificates of indebtedness of the Board of Regents of the University of Minnesota in the sum of \$300,000, consisting of sixty certificates of \$5,000 each, numbered from 10 to 69, both numbers inclusive, dated December 1, 1907, bearing interest from date at 4½ per cent per annum, the first installment payable August 1st, 1908, and semi-annually thereafter; \$100,000 of said certificate to mature August 1st, 1909; \$100,000 August 1st, 1910; \$100,000 August 1st, 1911; both principal and interest to be payable at the office of the State Treasurer of Minnesota.

Current Expense.

Balance August 1st, 1907.....	\$ 34,388.21	
Receipts	431,346.35	
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	\$465,734.56	
Expenditures	407,831.30	
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Balance March 1st, 1908.....		\$57,903.26
Engineering Department.		
Balance August 1st, 1907	\$ 687.76	
Expenditures	496.50	
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Balance March 1st, 1908.....		\$ 191.26
Mining School Instructors.		
Balance August 1st, 1907.....	\$ 4500.00	
Expenditures	4500.00	
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School of Mines Support.		
Balance August 1st, 1907	\$ 5000.00	
Expenditures	5000.00	
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Physical Laboratory.		
Balance August 1st, 1907	\$ 1195.04	
Expenditures	579.15	
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Balance March 1st, 1908.....		\$ 615.89
Campus Improvement University.		
Balance August 1st, 1907.....	\$ 23.34	
New appropriations	3000.00	
Receipts	697.68	
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	\$ 3721.02	
Balance March 1st, 1908		\$ 368.32
Animal House Physiology.		
Balance August 1st, 1907	\$ 2500.00	
Balance March 1st, 1908		\$ 2500.00

Machinery School of Mines.

Balance August 1st, 1907\$ 358.96
Expenditures 96.60

Balance March 1st, 1908 \$ 262.36

Veterinary and Live Stock Building.

Balance August 1st, 1907\$ 102.87
Expenditures 102.87

School of Agriculture and Live Stock.

Balance August 1st, 1907\$ 1939.83
New Appropriations 4500.00
Receipts 20.84

Expenditures \$ 6460.67
3063.93

Balance March 1st, 1908..... \$ 3396.74

Campus Repairs School of Agriculture.

Balance August 1st, 1907\$291.36
New Appropriation 500.00

Expenditures \$791.36
298.46

Balance March 1st, 1908 \$ 492.90

Agricultural Chemistry Building and Equipment.

Balance August 1st, 1907\$ 14.96

Balance March 1st, 1908 \$ 14.96

Machinery Building.

Balance August 1st, 1907\$284.66

Balance March 1st, 1908 \$284.66

Boys' Dormitory School of Agriculture.

Balance August 1st, 1907\$ 8.98

Balance March 1st, 1908 \$ 8.98

Medical Building Insurance.

Balance August 1st, 1907\$403.92
Balance March 1st, 1908 \$ 403.92

Bacteriological Laboratory.

Balance August 1st, 1907\$3374.42
Balance March 1st, 1908 \$3374.42

Soil Investigation School of Agriculture.

Balance August 1st, 1907\$ 88.48
New Appropriation\$1000.00

.....\$1088.48

Expenditures\$ 86.33
Balance March 1st, 1908 \$1002.15

Water Tower and Tank School of Agriculture.

Balance August 1st, 1907\$940.04
Balance March 1st, 1908 \$940.04

Reel and Hose School of Agriculture.

Balance August 1st, 1907\$3.20
Balance March 1st, 1908 \$ 3.20

Grand Rapids Support.

Balance August 1st, 1907\$ 559.85
New Appropriation\$5000.00
Receipts\$1313.39

.....\$6873.24

Expenditures\$4565.01

Balance March 1st, 1908 \$2308.23

Grand Rapids Dairy Building

Balance August 1st, 1907\$3056.30
Expenditures\$2992.73

Balance March 1st, 1908 \$ 63.57

Crookston Drainage.

Balance August 1st, 1907\$5823.49

Expenditures	\$4947.70	
Balance March 1st, 1908		\$ 875.79
Crookston Support.		
Balance August 1st, 1907	\$ 786.66	
New Appropriation	\$8000.00	
Receipts	\$1566.85	
	\$10353.51	
Expenditures	\$ 5257.60	
Balance March 1st, 1908		\$5095.91
Crookston School Building.		
Balance August 1st, 1907	\$267.40	
Expenditures	\$ 46.24	
Balance March 1st, 1908		\$ 221.16
Agricultural College Buildings.		
Balance August 1st, 1907	\$35583.74	
Expenditures	\$31048.50	
Balance March 1st, 1908		\$4535.24
Fire Loss Main Building Contents.		
Balance August 1st, 1907	\$391.13	
Expenditures	\$ 1.15	
Balance March 1st, 1908		\$ 389.98
Fire Loss Mechanic Arts Building "Building".		
Balance August 1st, 1907	\$4.94	
Balance March 1st, 1908		\$ 4.94
Fire Loss Mechanics Arts Building "Contents."		
Balance August 1st, 1907	\$72.09	
Balance March 1st, 1908		\$ 72.09
Periodicals and Binding.		
Balance August 1st, 1907	\$ 717.11	
New Appropriations	\$2000.00	

	\$2717.11	
Expenditures	\$1850.29	
Balance March 1st, 1908		\$ 866.82
Power House Building University.		
Balance August 1st, 1907	\$4741.73	
Expenditures	\$3808.36	
Balance March 1st, 1908		\$ 933.37
Bacteriological Laboratory Equipment.		
Balance August 1st, 1907	\$6411.46	
Expenditures	\$5120.95	
Balance March 1st, 1908		\$1290.51
University Fuel Fund.		
Balance August 1st, 1907	\$1197.31	
Transferred from Support Fund	13,500.00	
	\$14697.31	
Expenditures	\$13132.01	
Balance March 1st, 1908		\$1565.30
Library.		
Balance August 1st, 1907	\$1492.32	
New Appropriation	10000.00	
	\$11492.32	
Expenditures	3692.45	
Balance March 1st, 1908		\$7799.87
University Main Building Equipment		
Balance August 1st, 1907	\$ 25819.97	
Transferred from Bldg. Fund	798.59	
	\$ 26618.56	
Expenditures	23705.96	

Balance March 1st, 1908..... \$ 2912.60

School of Agriculture Main Building Equipment.

Balance August 1st, 1907\$ 29115.23

Expenditures 25525.49

Balance March 1st, 1908..... \$ 3589.74

Board of Regents School of Agriculture Lands.

Balance August 1st, 1907\$ 2742.97

Receipts 175.00

Balance March 1st, 1908 \$ 2917.97

Lands School of Agriculture.

Balance August 1st, 1907\$ 50000.00

Expenditures 50000.00

Crookston Sub-Station Dwelling and Barn.

Balance August 1st, 1907.....\$ 4975.00

New Appropriation 1000.00

\$ 5975.00

Expenditures 5887.41

Balance March 1st, 1908..... \$ 87.59

Repairs University.

Balance August 1st, 1907\$ 2845.40

New Appropriation 10000.00

Receipts 4.28

\$12849.68

Expenditures 9751.78

Balance March 1st, 1908 \$ 3097.90

Repairs School of Agriculture

Balance August 1st, 1907\$ 866.71

New Appropriation 5000.00

	\$5866.71	
Expenditures	2141.28	
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Balance March 1st, 1908		\$ 3725.43
Insectary School of Agriculture.		
Balance August 1st, 1907	\$ 20.98	
Balance March 1st, 1908		\$ 20.98
Fire Loss Barn School of Agriculture.		
Balance August 1st, 1907	\$ 8.75	
Balance March 1st, 1908		\$ 8.75
Itasca State Park.		
New Appropriations	\$ 2000.00	
Expenditures	972.07	
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Balance March 1st, 1908		\$ 1027.93
University Campus Extension.		
Balance August 1st, 1907	\$ 97185.00	
Sale of Certificates to the State of Minnesota	50000.00	
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	\$147185.00	
Expenditures	132934.12	
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Balance March 1st, 1908		\$14250.88
Fruit Breeding Farm.		
Balance August 1st, 1907	\$ 7814.95	
New Appropriation	2000.00	
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	\$ 9814.95	
Expenditures	5337.42	
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Balance March 1st, 1908		\$ 4477.53
Law Library.		
New Appropriation	\$ 5000.00	

Expenditures	615.55	
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Balance March 1st, 1908		\$ 4384.45
Cataloging Library.		
New Appropriation	\$ 2500.00	
Balance March 1st, 1908		\$ 2500.00
Water Mains University.		
New Appropriation	\$ 5500.00	
Expenditures	4230.95	
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Balance March 1st, 1908		\$ 1269.05
State "U" Entomologist.		
New Appropriation	\$ 2000.00	
Expenditures	1389.44	
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Balance March 1st, 1908		\$ 610.56
Dairy Barn School of Agriculture.		
New Appropriation	\$ 15000.00	
Expenditures	11637.24	
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Balance March 1st, 1908		\$ 3362.76
Sewers School of Agriculture.		
New Appropriation	\$ 12000.00	
Expenditures	10860.84	
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Balance March 1st, 1908		\$ 1139.16
Heating Plant and Hall School of Agriculture.		
New Appropriation	\$ 22000.00	
Receipts	149.55	
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		\$ 22149.55
Expenditures	20904.25	
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Balance March 1st, 1908		\$ 1245.30
Horticultural Crops School of Agriculture.		
New Appropriation	\$ 1000.00	

Expenditures	55.15	
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Balance March 1st, 1908		\$ 944.85
Military Instruction School of Agriculture.		
New Appropriation	\$ 6000.00	
Expenditures	2370.22	
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Balance March 1st, 1908		\$ 3629.78
Crookston Agricultural School Support.		
New Appropriation	\$ 4000.00	
Receipts	229.68	
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	\$ 4229.68	
Expenditures	2492.77	
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Balance March 1st, 1908		\$ 1736.91
Crookston Agricultural School Dormitory Equipment.		
New Appropriation	\$ 50000.00	
Expenditures	16673.54	
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Balance March 1st, 1908		\$33326.46
University Main Building		
Balance August 1st, 1907	\$ 118259.02	
Expenditures	118259.02	
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Hatch Fund School of Agriculture.		
Three Quarterly Payments ..	\$ 11250.00	
Expenditures	7654.40	
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Balance March 1st, 1908		\$ 3595.60
Adam's Fund School of Agriculture.		
Two Quarterly Payments	\$ 4500.00	
Expenditures	4308.71	
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Balance March 1st, 1908		\$ 191.29

