

The University of Minnesota

MEETING OF THE EXECUTIVE COMMITTEE

MINUTES

October 8, 1915

A meeting of the Executive Committee was held at the home of the President, Friday, October 8, 1915, at four o'clock.

Present: Regents Butler, Partridge, Schulz, Snyder, Sommers, and Vincent.

In the absence of Regent Nelson, Chairman of the Executive Committee, Regent Partridge was elected Chairman, pro tem.

Voted to adopt the following resolution with regard to a reduction of fares on the Inter-Campus Line:

Whereas, the University in its request for an appropriation for the construction of a "Track Connection with Railroad and Trolley System Connecting University with Agricultural Department," indicated in its booklet "Needs for the Biennium 1913-15" that it was proposed to credit the savings in the cost of hauling coal, building material and other shipments to the operating account and that it proposed no charge for interest on the investment as it was figured that the installation of a Trolley Line would result in a much greater saving by doing away with the duplication of building and equipment and that it was planned to make the line self-sustaining only and a schedule of fares would not be adopted until after an experimental period of operation, and

Whereas, the contract with the Minneapolis Street Railway Company provides for furnishing cars and trainmen at a rate which is approximately cost without including overhead expense, capital expense, etc., which resulted in the operating statement of the year showing a small profit balance in addition to building a waiting station at Como and Eustis Junction at a cost of \$548, and

Whereas, at the meeting of the Board of Regents on January 11, 1915, it was "voted to approve a reduction in street-car

fares from the junction of Como Avenue and Eustis Street to the University Farm and return, or to the University and return, as follows:

Book tickets, formerly 8 fares for 25 cents, 8 fares for 20 cents.

Book tickets, formerly 50 fares for \$1.50, 50 fares for \$1.00,"

and instead of reducing the income, the new rate increased the receipts from passenger fares, it was

Voted to approve a further reduction of fares from the junction of Como Avenue and Eustis Street to the University Farm and return, or to the University and return as follows:

Book tickets, formerly 8 fares for 20 cents, 12 fares for 25 cents.

Also a reduction of fares from Campus to Campus as follows:

Book tickets, formerly 6 fares for 25 cents, 7 fares for 25 cents.

Book tickets, formerly 50 fares for \$2.00, 50 fares for \$1.50.

Voted to adjourn.

G. H. HAYES,
Secretary.