

**COLLEGE OF PHARMACY - Fiscal Page for Budget Development  
FY04 - FY07 Budget Plan - Earned Income/Full Cost Model**

	A	B	C	D	E	F
	Actuals 2003-04	Actuals 2004-05	Approved Budget Plan 2005-06	Restated 2005-06 Revenue Neutral	Preliminary Data 2006-07	% Change 2006-2007
1 <b>Current Nonsponsored Revenue - Total Earned Revenue</b>						
2 TUITION - 100% Attribution (75/25 split)	\$ 7,570,156	\$ 8,939,585	\$ 10,210,603	\$ 10,210,603	\$ 11,904,189	16.6%
3 UNIVERSITY FEE	\$ -	\$ -	\$ -	\$ 775,000	\$ 840,000	8.4%
4 STUDENT FEES	\$ 171,716	\$ 198,163	\$ 204,650	\$ 204,650	\$ 225,000	9.9%
5 INDIRECT COST RECOVERY	\$ 840,419	\$ 840,122	\$ 774,458	\$ 1,558,001	\$ 1,709,063	9.7%
6 STATE SPECIAL	\$ -	\$ -	\$ 1,444,000	\$ 1,444,000	\$ 1,444,000	0.0%
7 INTERNAL SERVICE ORG	\$ 94,471	\$ 154,229	\$ 97,500	\$ 97,500	\$ 90,000	-7.7%
8 OTHER UNRESTRICTED (sales, misc.)	\$ 4,051,316	\$ 4,375,607	\$ 4,080,900	\$ 4,080,900	\$ 4,000,000	-2.0%
9 GIFTS	\$ 1,623,797	\$ 1,254,915	\$ 1,346,719	\$ 1,346,719	\$ 1,350,000	0.2%
10 PRIVATE PRACTICE	\$ -	\$ -	\$ -	\$ -	\$ -	
11 APPROPRIATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	
12 GRANTS AND CONTRACTS	\$ 787,193	\$ 1,372,154	\$ 1,108,767	\$ 1,108,767	\$ 1,000,000	-9.8%
13 INVESTMENT INCOME	\$ 16,179	\$ 9,197	\$ 18,426	\$ 18,426	\$ 20,000	8.5%
14 ENDOWMENT INCOME & PUF DISTRIBUTION	\$ 772,005	\$ 727,621	\$ 1,132,537	\$ 1,132,537	\$ 1,150,000	1.5%
15 OTHER REVENUE	\$ 10,000	\$ -	\$ -	\$ -	\$ -	
16 <b>Total Earned Operating Revenues</b>	\$ 15,744,252	\$ 17,871,593	\$ 20,418,560	\$ 21,977,103	\$ 23,732,252	
<b>EXPENDITURES</b>						
17 <b>Expenditures by Object Class</b>						
18 Salaries	\$ 10,088,947	\$ 11,400,568	\$ 13,477,171	\$ 13,477,171	\$ 14,000,000	3.9%
19 Fringe Benefits	\$ 3,117,138	\$ 3,533,620	\$ 4,589,724	\$ 4,589,724	\$ 4,760,000	3.7%
20 Student Aid	\$ 421,700	\$ 635,176	\$ 530,742	\$ 530,742	\$ 630,000	18.7%
21 Consultant/Purchased Person.	\$ 458,456	\$ 692,671	\$ 899,920	\$ 899,920	\$ 1,251,471	39.1%
22 Communications	\$ 292,831	\$ 297,744	\$ 323,529	\$ 323,529	\$ 457,577	41.4%
23 Supplies, Serv., & Misc. Exp.	\$ 1,917,144	\$ 2,247,922	\$ 2,468,192	\$ 2,468,192	\$ 2,571,184	4.2%
24 Materials for Resale	\$ -	\$ -	\$ -	\$ -	\$ -	
25 Equipment & Other Capital Assets	\$ 548,729	\$ 512,842	\$ 748,753	\$ 748,753	\$ 562,000	-24.9%
26 Rents, & Leases	\$ 63,678	\$ 75,028	\$ 90,254	\$ 90,254	\$ 91,965	1.9%
27 Repairs, Maintenance & Supplies	\$ 405,532	\$ 211,431	\$ 386,887	\$ 386,887	\$ 630,271	62.9%
28 Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	
29 ICR/Subcontracts/Participants	\$ 1,100	\$ 2,472	\$ 6,200	\$ 6,200	\$ 10,000	61.3%
30 IRS Assessment	\$ 1,364,158	\$ 1,635,833	\$ 1,806,583	\$ -	\$ -	
31 Enterprise Assessment	\$ 103,599	\$ 120,840	\$ 142,061	\$ 142,061	\$ 175,000	23.2%
32 Budgeted Reserves - 9500	\$ -	\$ -	\$ -	\$ -	\$ -	
33 Recurring FY06 Compact Allocation*	\$ -	\$ -	\$ -	\$ 846,197	\$ -	
34 Cost Allocation Charges						
35 Utilities	\$ -	\$ -	\$ -	\$ 638,744	\$ 667,093	4.4%
36 Facilities Operations & Maintenance	\$ -	\$ -	\$ -	\$ 819,858	\$ 856,251	4.4%
37 Warehouse O&M	\$ -	\$ -	\$ -	\$ -	\$ -	
38 Debt	\$ -	\$ -	\$ -	\$ 54,551	\$ 53,242	-2.4%
39 Leases	\$ -	\$ -	\$ -	\$ 75,847	\$ 65,000	-14.3%
40 Libraries	\$ -	\$ -	\$ -	\$ 1,238,291	\$ 1,318,626	6.5%
41 VP Research	\$ -	\$ -	\$ -	\$ 180,494	\$ 205,674	14.0%
42 Information Technology	\$ -	\$ -	\$ -	\$ 965,731	\$ 1,022,855	5.9%
43 Student Services	\$ -	\$ -	\$ -	\$ 335,357	\$ 377,244	12.5%
44 General Purpose Classrooms	\$ -	\$ -	\$ -	\$ 186,413	\$ 209,326	12.3%
45 Administrative Service Units	\$ -	\$ -	\$ -	\$ 1,174,905	\$ 1,236,356	5.2%
46 <b>TOTAL OPERATING EXPENDITURES</b>	\$ 18,783,012	\$ 21,366,147	\$ 25,470,016	\$ 30,179,821	\$ 31,151,135	
47 <b>Nonoperating Revenues(Expenses)</b>						
48 Net Transfers In(Out) from other Units	\$ (346,729)	\$ (235,354)	\$ (647,353)	\$ (647,353)	\$ (600,000)	
49 <b>OPERATIONS &amp; MAINTENANCE ALLOCATION</b>	\$ 3,348,893	\$ 3,023,025	\$ 3,031,932	\$ 5,336,997	\$ 7,344,507	
50 <b>FY06 Compact Allocation Recurring Transfer*</b>				\$ 846,197		
51 <b>NET NONOPERATING REVENUES</b>	\$ 3,002,164	\$ 2,787,671	\$ 2,384,579	\$ 5,535,841	\$ 6,744,507	
52						
53 <b>(Decrease) Increase in Net Assets (line 15 - line 45 + line 50)</b>	\$ (36,596)	\$ (706,883)	\$ (2,666,877)	\$ (2,666,877)	\$ (674,376)	
54						
55 <b>Net Assets</b>						
56 Net assets beginning of the year	\$ 13,415,452	\$ 13,378,856	\$ 12,671,973	\$ 12,671,973	\$ 11,935,876	
57						
58 Net assets at end of year (line 55 + line 52)	\$ 13,378,856	\$ 12,671,973	\$ 10,005,096	\$ 10,005,096	\$ 11,261,500	

Total Cost Allocation (lines 34-44) \$ 5,670,191 \$ 6,011,667 6.0%

\* Recurring FY06 compact allocation added to revenue neutral base

Decrease in IRS expense	\$ 1,806,583
Change in ICR revenue	\$ 783,543
Increase in U Fee revenue	\$ 775,000
Change in O&M allocation	\$ 2,305,065
	\$ 5,670,191