

***FY2011
Capital Improvement Budget***

Board of Regents

June 2010



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Annual Capital Improvement Budget

- Year 1 of the Six-Year Capital Improvement Plan
- Includes individual projects over \$500K
- Projects must have completed predesign
- Projects must be fully funded
- Approved projects move into design and/or construction



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2011 Capital Budget

\$406.1 Million

Local Funds	\$ 8,028	2%
Grants & Gifts	\$ 9,112	2%
University Funds	\$ 13,361	3%
Self Supporting Funds	\$ 12,979	3%
State of Minnesota Debt	\$ 236,592	58%
University Debt	\$ 126,013	31%

Dollars in Thousands



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2011 Capital Budget Changes Since May

Added

- Northrop Interior Renovation - Design Development
- 911 / Central Security Consolidation
- Emergency Voice Alert System

Adjusted

- LRT: Laboratory Relocation - Planning



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2011 Capital Budget

Resolution

- WHEREAS, the Board of Regents directed the administration to annually submit a capital improvement budget and a 6-year capital improvement plan; and
- WHEREAS, the Board has adopted principles to guide the formulation of the capital improvement budget and 6-year capital improvement plan; and
- WHEREAS, the Board recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and
- WHEREAS, the administration has developed a capital planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is realistic; and
- NOW, THEREFORE, BE IT RESOLVED, that the Board of Regents approves the FY 2011 Capital Improvement Budget and reaffirms its prior year capital expenditure authorizations.



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