

**COLLEGE OF VETERINARY MEDICINE - Fiscal Page for Budget Development  
FY04 - FY07 Budget Plan - Earned Income/Full Cost Model**

	A	B	C	D	E	F
	Actuals 2003-04	Actuals 2004-05	Approved Budget Plan 2005-06	Restated 2005-06 Revenue Neutral	Preliminary Data 2006-07	% Change 2006-2007
1 <b>Current Non-sponsored Revenue - Total Earned Revenue</b>						
2 TUITION - 100% Attribution (75/25 split)	\$ 6,724,537	\$ 7,902,233	\$ 8,758,293	\$ 8,758,293	\$ 10,214,677	16.6%
3 UNIVERSITY FEE	\$ -	\$ -	\$ -	\$ 450,000	\$ 480,000	6.7%
4 STUDENT FEES	\$ 173,043	\$ 225,027	\$ 212,600	\$ 212,600	\$ 286,000	34.5%
5 INDIRECT COST RECOVERY	\$ 631,369	\$ 669,494	\$ 723,003	\$ 1,460,613	\$ 1,321,645	-9.5%
6 STATE SPECIAL	\$ 3,438,835	\$ 3,445,516	\$ 3,805,516	\$ 3,805,516	\$ 3,805,516	0.0%
7 INTERNAL SERVICE ORG	\$ 1,591,358	\$ 1,654,240	\$ 1,245,350	\$ 1,245,350	\$ 976,000	-21.6%
8 OTHER UNRESTRICTED (sales, misc.)	\$ 23,048,908	\$ 25,003,749	\$ 25,680,785	\$ 25,680,785	\$ 26,439,000	3.0%
9 GIFTS	\$ 2,404,788	\$ 2,857,231	\$ 3,487,964	\$ 3,487,964	\$ 4,113,000	17.9%
10 PRIVATE PRACTICE	\$ -	\$ -	\$ -	\$ -	\$ -	
11 APPROPRIATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	
12 GRANTS AND CONTRACTS	\$ 2,125,633	\$ 2,095,473	\$ 1,402,500	\$ 1,402,500	\$ 1,135,000	-19.1%
13 INVESTMENT INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	
14 ENDOWMENT INCOME & PUF DISTRIBUTION	\$ 422,077	\$ 406,321	\$ 395,018	\$ 395,018	\$ 387,000	-2.0%
15 <b>Total Earned Operating Revenues</b>	\$ 40,560,548	\$ 44,259,284	\$ 45,711,029	\$ 46,898,639	\$ 49,157,838	
<b>EXPENDITURES</b>						
16 <b>Expenditures by Object Class</b>						
17 Salaries	\$ 25,127,532	\$ 26,013,836	\$ 28,931,520	\$ 28,931,520	\$ 29,927,000	3.4%
18 Fringe Benefits	\$ 7,478,314	\$ 7,962,244	\$ 9,790,117	\$ 9,790,117	\$ 10,451,000	6.8%
19 Student Aid	\$ 250,811	\$ 361,778	\$ 124,801	\$ 124,801	\$ -	-100.0%
20 Consultant/Purchased Person.	\$ 864,222	\$ 917,511	\$ 872,786	\$ 872,786	\$ 1,400,000	60.4%
21 Communications	\$ 941,536	\$ 944,486	\$ 967,249	\$ 967,249	\$ 1,000,000	3.4%
22 Supplies, Serv. & Misc. Exp.	\$ 10,593,525	\$ 11,040,810	\$ 9,944,442	\$ 9,944,442	\$ 10,300,000	3.6%
23 Materials for Resale	\$ 828,192	\$ 694,794	\$ 496,875	\$ 496,875	\$ 525,000	5.7%
24 Equipment & Other Capital Assets	\$ 746,561	\$ 638,978	\$ 1,791,712	\$ 1,791,712	\$ 2,430,000	35.6%
25 Rents, & Leases	\$ 460,501	\$ 523,326	\$ 740,563	\$ 740,563	\$ 800,000	8.0%
26 Repairs, Maintenance & Supplies	\$ 638,792	\$ 892,793	\$ 2,013,235	\$ 2,013,235	\$ 3,083,995	53.2%
27 Utilities	\$ 23,700	\$ 23,434	\$ 18,821	\$ 18,821	\$ 20,000	6.3%
28 ICR/Subcontracts/Participants	\$ -	\$ 13,425	\$ 6,000	\$ 6,000	\$ -	-100.0%
29 IRS Assessment	\$ 3,598,434	\$ 4,298,186	\$ 4,600,704	\$ -	\$ -	
30 Enterprise Assessment	\$ 293,882	\$ 302,408	\$ 345,753	\$ 345,753	\$ 367,130	6.2%
31 Budgeted Reserves - 9500	\$ -	\$ -	\$ -	\$ -	\$ -	
32 Recurring FY06 Compact Allocation*	\$ -	\$ -	\$ -	\$ 266,529	\$ 266,529	
33 Cost Allocation Charges						
34 Utilities	\$ -	\$ -	\$ -	\$ 2,767,238	\$ 2,853,453	3.1%
35 Facilities Operations & Maintenance	\$ -	\$ -	\$ -	\$ 2,848,602	\$ 2,975,049	4.4%
36 Warehouse O&M	\$ -	\$ -	\$ -	\$ -	\$ -	
37 Debt	\$ -	\$ -	\$ -	\$ 115,114	\$ 111,348	-3.3%
38 Leases	\$ -	\$ -	\$ -	\$ -	\$ -	
39 Libraries	\$ -	\$ -	\$ -	\$ 611,611	\$ 651,290	6.5%
40 VP Research	\$ -	\$ -	\$ -	\$ 265,095	\$ 302,078	14.0%
41 Information Technology	\$ -	\$ -	\$ -	\$ 718,393	\$ 760,887	5.9%
42 Student Services	\$ -	\$ -	\$ -	\$ 296,985	\$ 337,497	13.6%
43 General Purpose Classrooms	\$ -	\$ -	\$ -	\$ 215,497	\$ 241,985	12.3%
44 Administrative Service Units	\$ -	\$ -	\$ -	\$ 2,632,938	\$ 2,770,649	5.2%
45 <b>TOTAL OPERATING EXPENDITURES</b>	\$ 51,846,002	\$ 54,628,009	\$ 60,644,578	\$ 66,781,876	\$ 71,574,890	
46 <b>Nonoperating Revenues(Expenses)</b>						
47 Net Transfers In/(Out) from other Units	\$ 1,683,096	\$ 1,304,171	\$ 1,472,489	\$ 1,472,489	\$ 5,247,000	
48 <b>OPERATIONS &amp; MAINTENANCE ALLOCATION</b>	\$ 10,535,294	\$ 10,541,294	\$ 10,703,390	\$ 15,386,549	\$ 15,794,464	
49 <b>FY06 Compact Allocation Recurring Transfer*</b>	\$ -	\$ -	\$ -	\$ 266,529	\$ -	
50 <b>NET NONOPERATING REVENUES</b>	\$ 12,218,390	\$ 11,845,465	\$ 12,175,879	\$ 17,125,567	\$ 21,041,464	
51						
52 <b>(Decrease) Increase in Net Assets (line 15 - line 45 + line 50)</b>	\$ 932,936	\$ 1,476,740	\$ (2,757,670)	\$ (2,757,670)	\$ (1,375,588)	
53						
54 <b>Net Assets</b>						
55 Net assets beginning of the year	\$ 14,209,261	\$ 15,142,197	\$ 16,618,937	\$ 16,618,937	\$ 15,897,000	
56						
57 Net assets at end of year (line 55 + line 52)	\$ 15,142,197	\$ 16,618,937	\$ 13,861,267	\$ 13,861,267	\$ 14,521,412	

Total Cost Allocation (lines 34-44) \$ 10,471,473 \$ 11,004,236 5.1%

\* Recurring FY06 compact allocation added to revenue neutral base

Decrease in IRS expense	\$ 4,600,704
Change in ICR revenue	\$ 737,610
Increase in U Fee revenue	\$ 450,000
Change in O&M allocation	\$ 4,683,159
	\$ 10,471,473