

AHC F&P Committee Meeting
March 10, 2005

AHC FINANCE AND PLANNING COMMITTEE

Minutes of the Meeting

These minutes reflect discussion and debate at a meeting of a subcommittee of the AHC Faculty Consultative Committee; none of the comments, conclusions, or actions reported in these minutes represent the views of, nor are they binding on, the Senate or Assembly, the Administration, or the Board of Regents.

PRESENT: Dan Feeney (chair), Beth Nunnally, Lynda Young, Thomas Shier, Joan Liaschenko

REGRETS: Tim Church, Kathryn Dusenbery

OTHER: Stewart McMullan, Associate to CFO, Academic Health Center Office of Finance; David Hagen, Assistant to CFO, Academic Health Center Office of Finance

[In these minutes: discussions on the updated financial comparisons report, including the status and future direction of the report's progress; on benefit banding; and on the committee's information request.]

Professor Feeney called the meeting to order at 4:30 p.m.

As a first item of business, Professor Feeney briefed committee members about a discussion he had with Richard Pfutzenreuter, Vice President and Chief Financial Officer, regarding the status and progress of the committee's report and the request for information from the Office of Human Resources. This portion of the discussion was off-the-record and is not a part of these minutes. Professor Feeney also discussed a conversation regarding the possibility of aligning the committee's work with that of the internal budget work group to avoid duplication of effort.

Because the committee is unclear about the timelines of the various groups working on the new budget model, the committee agreed that it would be important to communicate with Dr. Cerra, Senior Vice President, Academic Health Center, and Richard Pfutzenreuter to learn the status and progress of other work groups in relation to the committee's report.

Next, Professor Feeney introduced for discussion the idea of benefit banding, including the idea of moving away from absolute direct charges.

At this point, sample benefits data was distributed for review and general discussion.

Then, the committee had a brief discussion about John Curry's ideas on space issues. Several committee members had heard John Curry, one of the best-known experts on Responsibility Center Management, speak when he visited the AHC on February 18, 2005. The committee agreed to discuss University data on space costs at its next meeting.

Next, David Hagen distributed the latest version of the committee's financial comparisons report. Committee members reviewed the revisions, made additional edits, and discussed implications and interpretations of the data.

The committee then had an off-the-record discussion about the timing and disclosure of its report. It was noted that the committee should make an effort to highlight portions of the report that relate to the

University's strategic positioning report.

Agenda items for the next meeting include: review of updated financial comparisons report; addition of any necessary changes to the report; discussion on the status and progress of the report; begin draft of the report's cover letter; discussion of space costs.

Hearing no further business, Professor Feeney adjourned the meeting at 6:00 p.m.

Rebecca Wienbar
University Senate Office