

# THE BULLDOG BRIEF



University of Minnesota, Duluth  
February 1991 Financial Aid Issue

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## UMD: Worth Every Penny



### Money, Money, Money, Money...

By now you've discovered that choosing a school to attend isn't as easy as looking at the size, facilities, faculty and course offerings. Money may play a large role in your decision process.

Although UMD has been rated the best public school value in the state by Money magazine\*, you should still explore financial aid opportunities. The search may seem overwhelming, but the payoff can be great.

\* Money "College Guide", Fall 1990.

## **Financial Aid Tips**

Keep your address current with the UMD Records Office. All financial correspondence is mailed to the address you have on file.

Include your social security number on all correspondence with the Office of Student Financial Aid.

Keep a signed photocopy of your and your parents' 1990 income tax returns for your files.

## **Apply**

To apply for need-based financial aid, UMD requires that students complete the ACT family Financial Statement (FFS) packet.

You may pick up the FFS from your high school guidance office. You should submit the FFS to ACT no later than March 31, 1991 for priority consideration.

The purpose of the FFS is to evaluate the amount of money that a family can reasonably be expected to contribute towards the cost of a child's education. The standard set of criteria used to determine this contribution includes family and student income, assets and savings. Number of children in the family (and in college at the same time) as well as extraordinary obligations are also considered.

## **Scholarship Opportunities**

UMD awards scholarship monies annually to students demonstrating high academic, leadership, or athletic abilities. Scholarships are not based on financial need, but many of the scholarships base the amount of the award on documented financial need. Submitting the ACT FFS is recommended.

### **PRESIDENTIAL SCHOLARSHIP**

UMD will consider Minnesota residents who rank in the top 5 percent of their senior class.

- February 1 application deadline
  - \$1,000 first two years; renewable third and fourth years

### **CHANCELLOR'S SCHOLARSHIP**

UMD selects students on the basis of outstanding scholarship, leadership, ACT test scores and letters of recommendation.

- February 1 application deadline
  - \$500 minimum for each of four years
  - Amount determined by ACT FFS

### **PRESIDENT'S OUTSTANDING MINORITY and MORTON S. KATZ SCHOLARSHIP**

UMD will consider members of an underrepresented minority who demonstrate high academic potential.

- March 1 application deadline
  - \$1,000 to \$3,000 per year; renewable for four years
  - Amount determined by ACT FFS

### **NATIONAL MERIT SCHOLARSHIP**

Students chosen as a National Merit finalist and who have listed the U of M as their first choice of college will receive an award.

- Check with counselor for application and deadline
  - \$750-\$2,000 a year for four years.

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## Financial Aid Q & A

**Q. How much does it cost to attend UMD, and how will I be billed?**

A. The total estimated cost for the 1990-1991 school year (tuition, room and board, books and fees) is \$5,583. A fee statement, a bill indicating amount and payment due date, is issued each quarter at the time of registration. A payment plan is available for tuition and fees. Room and board are billed separately.

**Q. I've submitted the ACT FFS. When can I expect to hear about financial aid?**

A. Financial aid awards are typically made in early May.

**Q. How can I estimate the amount of money I may be eligible to receive?**

A. For a rough estimate of how much money you and your family may be expected to contribute, consult ACT's "Applying for Financial Aid." Subtract the family contribution from the total cost of attending UMD. This gives you an idea of how much assistance you will need.

**Q. My parents can't afford the amount of money ACT says they can. What can I do?**

A. Ask one of UMD's financial aid advisors about a Parent Loan for Undergraduate Students (PLUS). This loan is designed for dependent undergraduate students. The Student Educational Loan Fund (SELF) is designed to help students pay for their post-secondary education.

## Working Your Way Through School

UMD maintains a Student Employment Office that offers three different work options:

1.

### College Work Study

College Work Study (CWS) is a special government program in which aid is awarded to students who demonstrate financial need. Students awarded work study money can choose any one of a number of different jobs around campus that pay between \$5.71-\$6.19 per hour.

2.

### Miscellaneous Campus Employment

Miscellaneous Campus Employment is open to any UMD student. The Student Employment Office maintains a referral service for these positions.

3.

### Off Campus Employment

Off Campus Employment is available in the Duluth community. Students can obtain listings through the Employment Office.

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**UNIVERSITY OF MINNESOTA, DULUTH**  
Admissions Office  
184 Darland Administration Building  
10 University Drive  
Duluth, Minnesota 55812-2496

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# THE BULLDOG BRIEF



Student Hotline ☐ Student Hotline ☐ Student Hotline ☐ Student Hotline ☐ Student Hotline

**1-800-232-1339**

**218-726-7171, Voice or TDD/TTY 1-218-726-8850**

## DEADLINES

- **APPLICATIONS FOR ADMISSION:**  
Still accepting applications
- **HOUSING CONTRACT:**  
As soon as possible
- **FINANCIAL AID ACT FFS:**  
March 31, 1991

## QUESTIONS

**Financial Aid:**  
1-800-232-1339 ext. 8786

**Admissions:**  
1-800-232-1339

**Scholarships:**  
1-800-232-1339  
Cindy Josephs