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Minnesota Farm Prices  
1926-72

During the past several months commodity prices have been bouyant and volatile. Better judgments can be made regarding these prices when they are viewed through a longer-range perspective. That's why this price series was compiled. Source of data is the Crop and Livestock Reporting Service of the Minnesota Department of Agriculture. The prices are

meant to reflect prices received by farmers for grades, weights, classes, and quantities which they sold. Hence, they are not averages of market quotations. Crop prices are compiled for crop years (harvest to harvest). Livestock prices are compiled for the calender years.

Annual average livestock prices received by Minnesota farmers

Year	Dollars per cwt.					\$/Hd		Cents per pound			¢/Doz. Eggs
	Calves	Cattle	Hogs	Lambs	Milk	Milk Cows	Milk Fat	Wool	Chickens	Turkeys	
1926	9.50	6.30	11.50	11.90	2.20	66	.44	.32		26.9	26.7
1927	10.20	7.10	9.40	11.60	2.40	74	.48	.28		27.0	22.7
1928	11.90	9.00	8.30	12.10	2.40	93	.49	.38		26.0	26.2
1929	12.40	9.20	9.20	11.50	2.30	98	.48	.30		23.4	26.9
1930	9.90	7.50	8.70	7.60	1.90	75	.37	.18		18.4	21.0
1931	6.80	5.20	5.40	5.70	1.45	50	.27	.11		17.4	14.6
1932	4.70	4.10	3.20	4.60	1.15	34	.20	.08		12.9	11.7
1933	4.45	3.55	3.35	5.30	1.10	32	.20	.20	7.4	10.9	11.5
1934	4.85	3.85	4.00	6.10	1.35	30	.24	.20	9.6	14.6	14.4
1935	7.30	6.10	8.70	8.00	1.50	50	.30	.19	13.4	19.2	21.4
1936	7.40	6.00	9.30	8.40	1.80	58	.34	.27	12.8	14.4	19.3
1937	8.30	7.30	9.40	9.00	1.80	61	.35	.32	14.5	18.6	18.2
1938	8.00	6.40	7.60	7.40	1.50	61	.29	.18	12.0	17.5	17.4
1939	8.50	6.90	6.00	8.00	1.40	62	.26	.21	10.3	16.2	14.2
1940	8.70	7.20	5.20	8.30	1.55	65	.30	.28	10.8	15.5	15.0
1941	10.30	8.40	9.00	9.70	1.80	77	.36	.37	13.3	19.1	20.9
1942	12.40	10.00	13.00	12.10	2.15	94	.42	.40	16.1	27.0	28.1
1943	13.00	11.40	13.60	13.00	2.65	117	.52	.44	21.0	29.6	35.0
1944	11.80	9.80	13.10	12.70	2.70	107	.53	.46	21.2	32.5	30.2
1945	12.60	11.70	14.00	13.20	2.70	114	.53	.45	22.0	31.5	34.4
1946	14.30	13.90	17.30	16.20	3.44	138	.68	.46	25.0	37.9	33.4
1947	20.90	17.20	24.00	21.10	3.42	160	.77	.43	20.7	36.7	39.4
1948	25.40	21.50	22.80	22.40	3.94	196	.87	.46	26.0	48.5	40.3
1949	24.70	19.30	17.40	22.30	2.98	195	.67	.45	19.3	35.4	39.0
1950	27.20	22.60	17.60	25.50	3.05	216	.68	.54	17.1	32.5	30.2
1951	32.30	28.20	19.60	30.80	3.67	272	.78	1.05	20.2	36.6	40.8
1952	28.10	24.90	17.30	24.70	3.88	271	.81	.55	17.5	31.9	34.9
1953	18.90	16.50	21.00	19.70	3.43	201	.73	.51	18.5	33.2	41.6
1954	17.10	16.10	21.20	19.50	3.12	165	.65	.51	12.6	27.4	29.2
1955	17.10	15.40	14.60	18.60	3.12	157	.63	.41	16.2	29.2	32.6
1956	16.90	14.70	14.20	18.30	3.19	165	.64	.44	13.1	26.2	31.9
1957	19.20	16.90	17.50	20.30	3.21	178	.65	.51	11.1	22.2	28.3
1958	24.90	21.70	19.40	21.40	3.09	222	.64	.33	11.8	24.1	29.6
1959	26.70	22.20	13.70	18.60	3.11	245	.64	.42	9.1	22.7	22.9
1960	24.70	20.40	15.40	18.30	3.16	238	.64	.44	11.7	25.3	27.4
1961	24.80	19.80	16.50	16.10	3.35	248	.66	.44	10.7	17.6	27.3
1962	25.70	20.70	16.00	18.00	3.25	237	.64	.49	11.0	21.1	25.9
1963	24.40	18.70	14.60	18.00	3.20	233	.64	.49	11.1	22.4	25.8
1964	22.80	17.20	14.40	20.40	3.25	220	.64	.56	10.6	20.5	25.4
1965	24.50	18.40	20.40	23.50	3.34	217	.65	.51	10.6	21.6	25.3

**Annual average livestock prices received by Minnesota farmers (Continued)**

Year	Dollars per cwt.					\$/Hd Milk Cows	Cents per pound			€/Doz. Eggs	
	Calves	Cattle	Hogs	Lambs	Milk		Milk Fat	Wool	Chickens		Turkeys
1966	29.60	21.30	22.50	24.00	3.92	268	.71	.54	11.4	22.5	31.6
1967	28.50	21.60	18.60	22.40	4.13	272	.72	.36	10.4	18.6	22.5
1968	30.20	22.80	18.50	25.30	4.31	281	.73	.33	11.8	20.0	26.0
1969	34.40	24.50	22.30	27.50	4.52	315	.74	.35	13.4	22.4	31.9
1970	39.20	25.50	22.20	26.40	4.76	359	.74	.34	5.2*	22.4	29.3
1971	40.60	26.80	17.50	25.80	4.96	385	.73	.22	4.4*	21.6	22.2
1972	47.20	30.70	25.10	29.30	5.19	427	.73	.31	4.5*	21.0	20.5

\*Excludes Broilers

**Season average crop prices received by Minnesota farmers**

Year	Dollars per bushel						Dollars/cwt. Potatoes	Dollars/ton Hay
	Corn	Wheat	Oats	Barley	Rye	Flax		
1926	.67	1.30	.36	.55	.83	2.09	1.82	13.30
1927	.75	1.21	.43	.67	.86	2.00	1.22	7.90
1928	.70	.97	.35	.52	.82	1.98	.53	8.40
1929	.67	1.09	.37	.49	.84	2.83	1.83	9.10
1930	.49	.66	.27	.37	.39	1.67	1.25	8.10
1931	.33	.51	.19	.31	.29	1.21	.57	8.60
1932	.28	.44	.13	.22	.29	.91	.38	5.20
1933	.44	.77	.30	.47	.62	1.66	1.00	7.00
1934	.76	.99	.46	.79	.68	1.73	.63	13.50
1935	.54	.98	.21	.37	.36	1.44	.90	4.55
1936	1.03	1.22	.40	.88	.77	1.91	1.45	7.90
1937	.43	1.05	.24	.52	.66	1.87	1.01	5.10
1938	.43	.60	.19	.35	.32	1.59	.76	3.80
1939	.50	.73	.26	.38	.40	1.45	.88	5.80
1940	.53	.72	.24	.37	.37	1.41	.98	6.90
1941	.65	.96	.36	.57	.52	1.82	1.51	7.20
1942	.79	1.12	.43	.65	.58	2.40	1.49	9.00
1943	.99	1.38	.66	.99	.94	2.84	1.80	12.00
1944	.90	1.43	.63	1.02	1.02	2.90	2.02	13.60
1945	1.08	1.55	.61	1.07	1.50	2.91	2.06	11.80
1946	1.40	2.02	.75	1.46	2.08	3.95	2.59	14.40
1947	2.08	2.48	1.03	2.08	2.37	6.12	3.34	17.50
1948	1.21	2.05	.65	1.21	1.42	5.73	2.22	20.40
1949	1.19	2.00	.61	1.15	1.20	3.65	2.22	18.40
1950	1.43	2.09	.74	1.33	1.32	3.41	2.48	18.90
1951	1.40	2.15	.77	1.20	1.56	3.68	2.68	15.20
1952	1.40	2.17	.72	1.30	1.75	3.78	2.62	16.30
1953	1.45	2.14	.69	1.10	1.19	3.67	2.75	15.20
1954	1.34	2.25	.66	1.10	1.21	3.12	2.34	16.20
1955	1.37	2.12	.54	.89	1.04	2.94	2.24	16.60
1956	1.22	2.08	.63	.96	1.14	3.04	2.13	16.50
1957	.91	2.05	.54	.88	1.05	2.98	2.00	14.70
1958	1.01	1.88	.52	.90	1.00	2.74	1.98	15.20
1959	.93	1.93	.60	.84	.95	3.05	1.91	20.00
1960	.88	1.89	.54	.82	.85	2.74	2.15	16.90
1961	1.03	2.11	.60	1.07	1.01	3.36	2.25	18.00
1962	1.05	2.20	.59	.84	.98	2.92	2.34	17.30
1963	1.03	2.01	.58	.82	1.06	2.81	2.43	17.30
1964	1.09	1.52	.59	.89	1.04	2.89	2.60	22.80
1965	1.06	1.49	.59	1.02	.99	2.86	2.65	21.00
1966	1.16	1.76	.62	1.04	1.05	2.97	2.68	19.00
1967	.98	1.52	.62	1.00	1.02	3.00	2.49	20.50
1968	1.02	1.39	.56	.87	.96	2.86	2.42	20.50
1969	1.05	1.46	.56	.80	.98	2.69	2.37	20.50
1970	1.18	1.59	.59	.93	.98	2.49	2.79	19.50
1971	1.01	1.37	.56	.84	.86	2.44	3.08	20.00
1972	1.15	1.73	.64	.94	.85	2.80	3.45	21.50

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