

2014 State Capital Request

Board of Regents
October 11, 2013



UNIVERSITY OF MINNESOTA

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Timeline

- September 13, 2013
 - Board of Regents review of the 2014 State capital request
- September - October 2013
 - Legislative Tours
- October 14, 2013
 - Board of Regents approval of the 2014 State capital request
- January 15, 2014
 - Governor's capital investments recommendation deadline
- February 25, 2014
 - Legislature reconvenes
- May - June 2014
 - Board of Regents action on FY 2015 capital budget

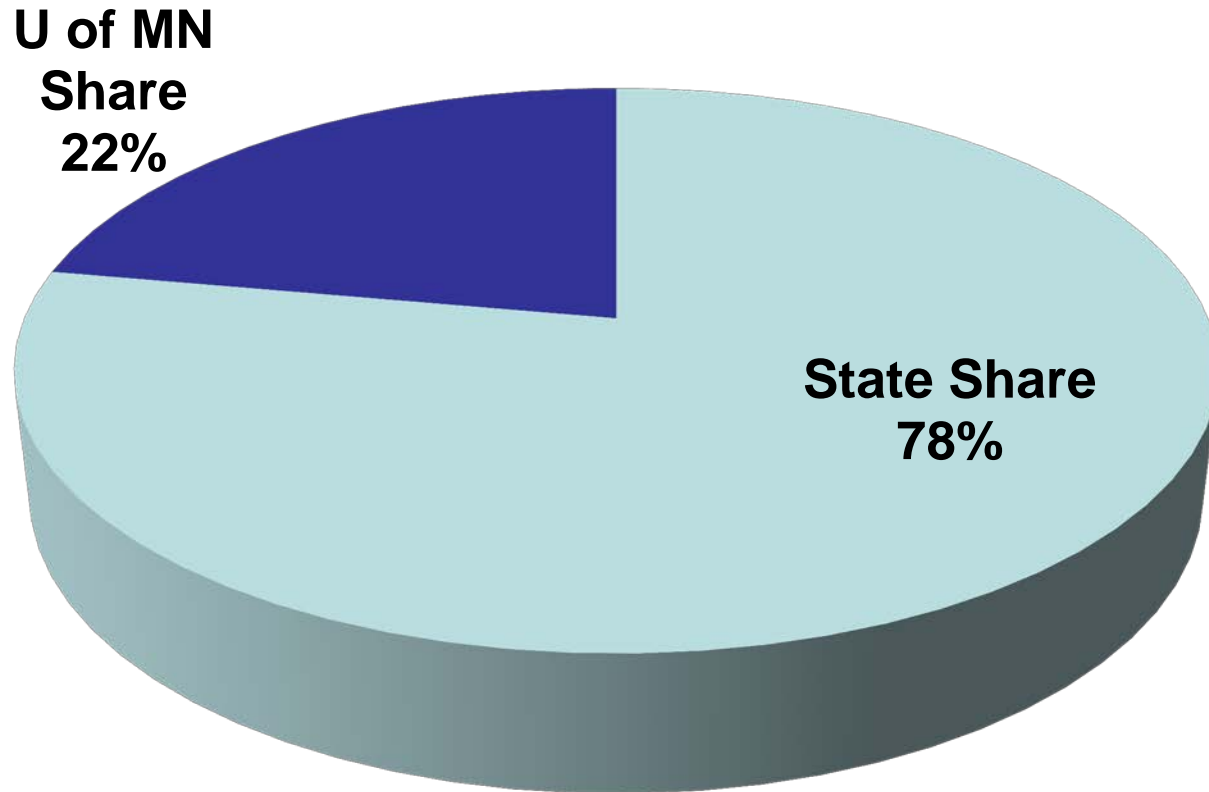


Project Summary

Location	Project	Request <i>dollars in thousands</i>		
		Total	State	U of MN
SYSTEM	HEAPR	\$ 100,000	\$ 100,000	\$ -
UMTC	Tate Science and Teaching Renovation	\$ 85,000	\$ 56,667	\$ 28,333
UMTC	Microbial Sciences Research Building	\$ 45,000	\$ 30,000	\$ 15,000
UMC	Campus Wellness Center	\$ 15,000	\$ 10,000	\$ 5,000
Systemwide	Research Laboratory Improvement Fund	\$ 18,000	\$ 12,000	\$ 6,000
UMD	Chemical Sciences and Advanced Materials Building	\$ 36,000	\$ 24,000	\$ 12,000
	Total:	\$ 299,000	\$ 232,667	\$ 66,333



Financial Summary



2014 State Capital Request Resolution

- **WHEREAS**, the Board of Regents has directed the administration to annually submit a capital improvement budget and a six-year capital improvement plan in support of the University's strategic priorities; and
- **WHEREAS**, the Board of Regents recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and
- **WHEREAS**, the administration has developed a capital planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is realistic;
- **NOW, THEREFORE, BE IT RESOLVED**, that the Board of Regents approves the University's 2014 State Capital Request to the Minnesota Legislature in the amount of \$299,000,000 consisting of \$232,667,000 from the State of Minnesota and \$66,333,000 from the University of Minnesota.





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