

The Risk Profile of University Operations

Board of Regents Audit Committee
June 13, 2013



UNIVERSITY OF MINNESOTA

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University Services Overview

- Twin Cities and Systemwide responsibilities
 - Auxiliary Services
 - Capital Planning and Project Management
 - Facilities Management
 - Public Safety
 - University Health and Safety
 - Management Services
- Over 3,400 employees in all employment categories
- FY13 operating budget of \$401.7 million
- FY13 capital budget of \$1.049 billion



University Services Priorities

- Optimize University Physical Assets
- Ensure a Safe Campus
- Maximize the Student Experience



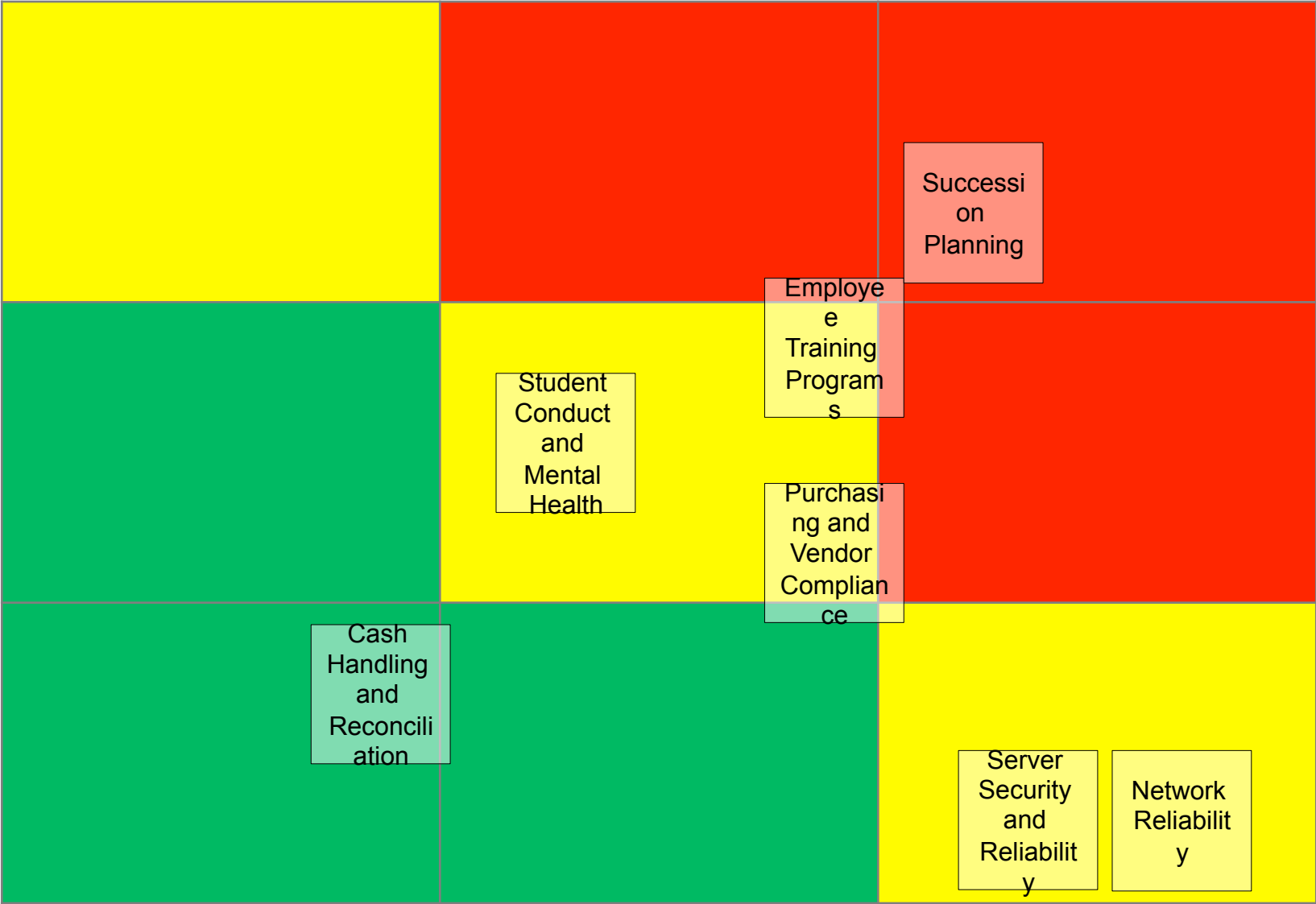
Common Risk Areas Impacting U Services but Managed by Other Units

- Budget and Finance
 - Cash and Credit Card Handling and Reconciliation
 - Purchasing and Vendor Compliance
- Human Resources
 - Employee Training Programs
 - Succession Planning
- Information Technology
 - Server Security and Reliability
 - Network Reliability
- Student Affairs, Boynton Health Service
 - Student Conduct and Mental Health



Risks Impacting University Services

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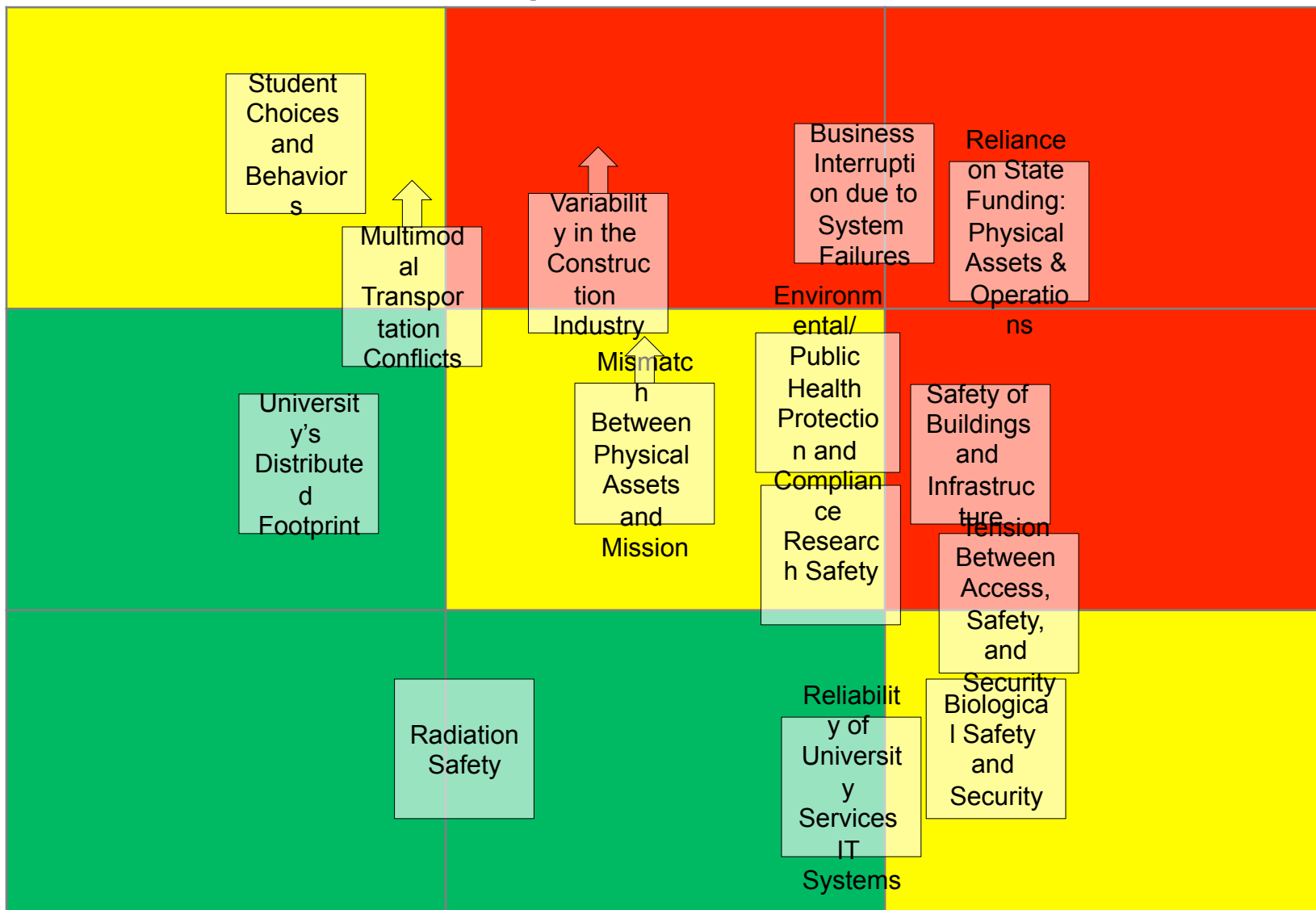


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University Services Risk Profile

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Optimize University Physical Assets: Risks

- Reliance on State Funding: Physical Assets and Operations
- Business Interruption due to System Failures
- Safety of Buildings and Infrastructure
- Variability in the Construction Industry
- Mismatch Between Physical Assets and Mission
- University's Distributed Footprint
- Reliability of University Services IT Systems



Optimize University Physical Assets: Mitigation Strategies

- Strategic capital investments
- Operational excellence
- Space utilization
- Building decommissioning
- Standard operating procedures
- Preventative maintenance
- Programmatic advancements
- Data driven decision-making
- Strategic planning



Ensure a Safe Campus: Risks

- Tension Between Access, Safety, and Security
- Safety of Buildings and Infrastructure
- Multimodal Transportation Conflicts
- Student Choices and Behaviors
- Environmental/Public Health Protection and Compliance
- Research Safety
- Biological Safety and Security
- Radiation Safety
- Reliability of University Services IT Systems
- University's Distributed Footprint



Ensure a Safe Campus: Mitigation Strategies

- Safety education/training – focus on culture change
- Monitoring/Information Systems
- Campus planning
- Changes to physical infrastructure
- Strategic investments
- Standard operating procedures
- Strategic partnerships



Maximize the Student Experience: Risks

- Variability in the Construction Industry
- Reliance on State Funding: Physical Assets & Operations
- Tension Between Access, Safety, and Security
- Student Choices and Behaviors
- Multimodal Transportation Conflicts
- Mismatch Between Physical Assets and Mission
- University's Distributed Footprint



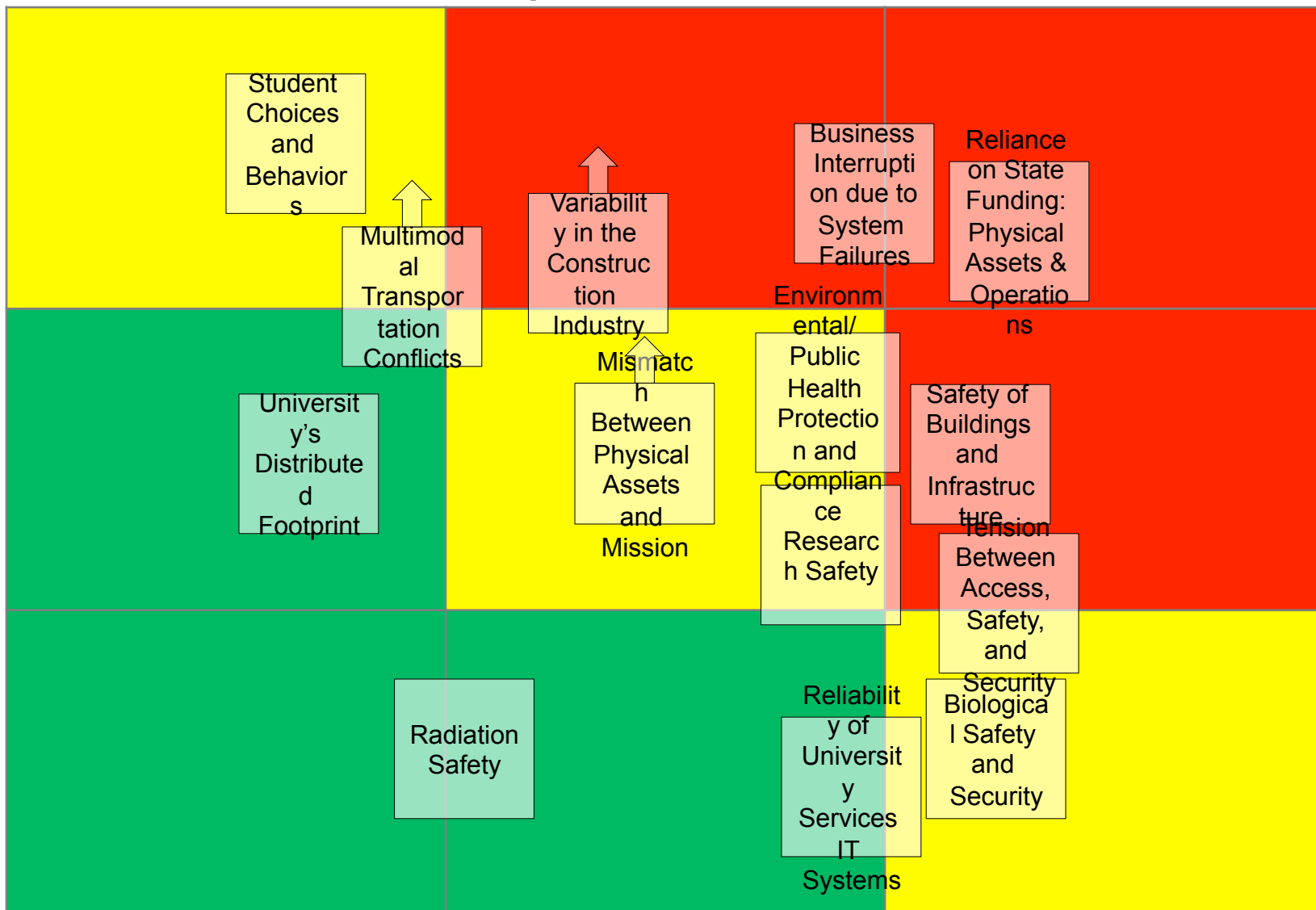
Maximize the Student Experience: Mitigation Strategies

- Strategic partnerships
- Service orientation
- Safety education/training – focus on culture change
- Student oriented programs
- Campus planning
- Changes to physical infrastructure
- Strategic capital investments



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