

President's Recommended FY2014 Operating Budget

Presentation to the Board of Regents

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UNIVERSITY OF MINNESOTA

Driven to DiscoverSM

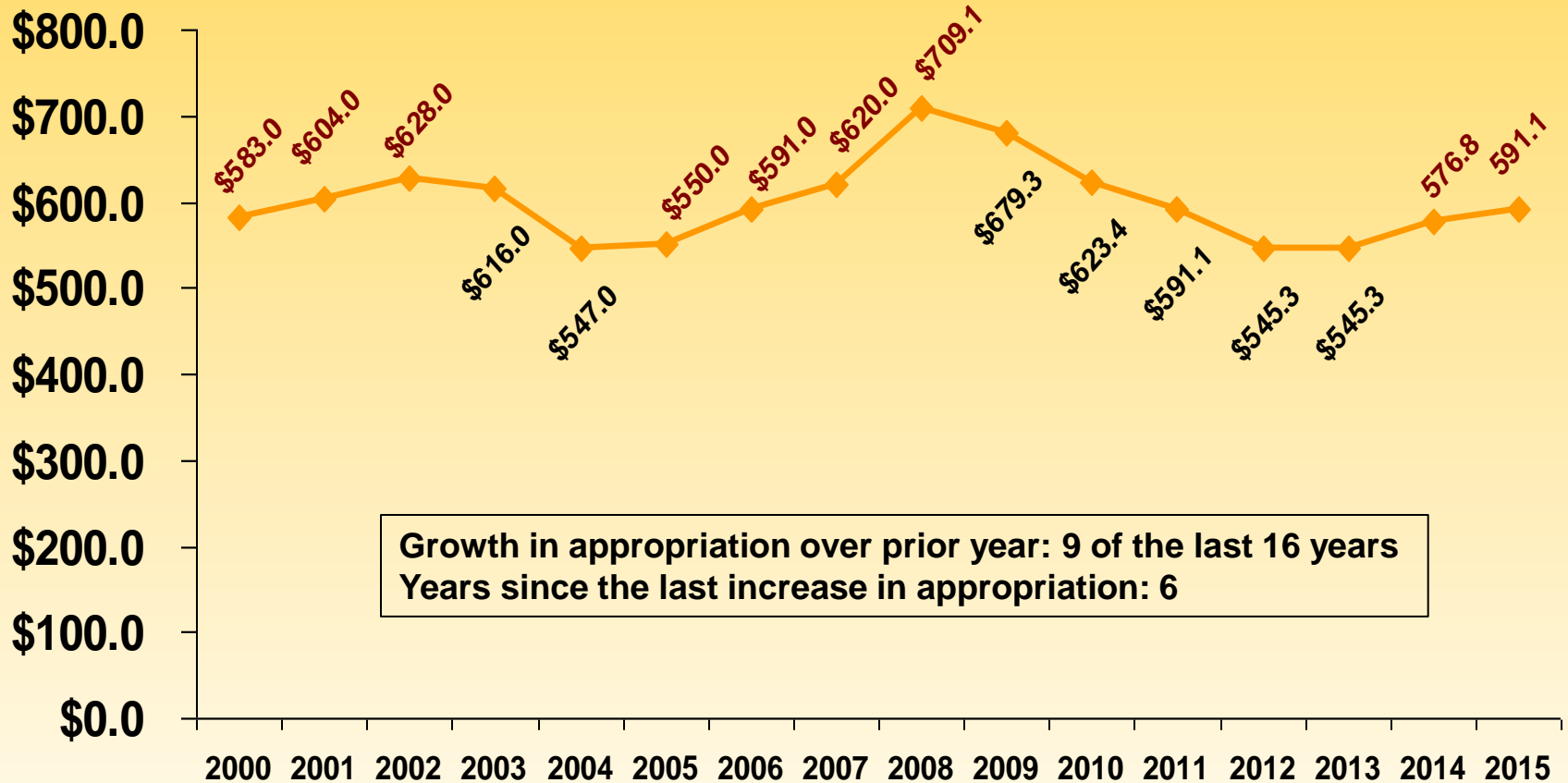
Budget Goals

- Access and Excellence:
 - *Affordable, world class academics*
- Research and Innovation:
 - *Tackling and solving statewide challenges*
- Operational Excellence:
 - *Administrative cost reductions*



State Appropriations Trend: 2000-2015*

Operations & Maintenance/State Specials



*Excludes Cigarette tax, MnCare and special project appropriations

Key Priorities Funded in the Biennial Budget

- New state investment to stabilize tuition for Minnesota resident undergraduates
- Targeted new state investment in University research and innovation through MnDRIVE initiative



FY14 Budget: Access & Affordability

- No increase in tuition for resident undergraduates for two years
 - Increase in state and federal need-based aid:
 - 11,000 PELL eligible students will receive an average increase of \$718 in their state grant award (varies by income, full or part-time status, etc.)
 - Plus a \$95 increase in the federal PELL award
- No increase in campus/collegiate fees for the first time in decades
- Hold resident undergraduate tuition & required fees to lowest increases in recent history:
 - Crookston: -0.1%
 - Duluth: +0.2%
 - Morris: +0.3%
 - Twin Cities: +0.7%

FY14 Budget–Research and Innovation: Tackling and Solving Statewide Challenges

MN Discovery, Research and Innovation Economy–MnDRIVE

FY14 appropriation includes funding for University research in four areas:

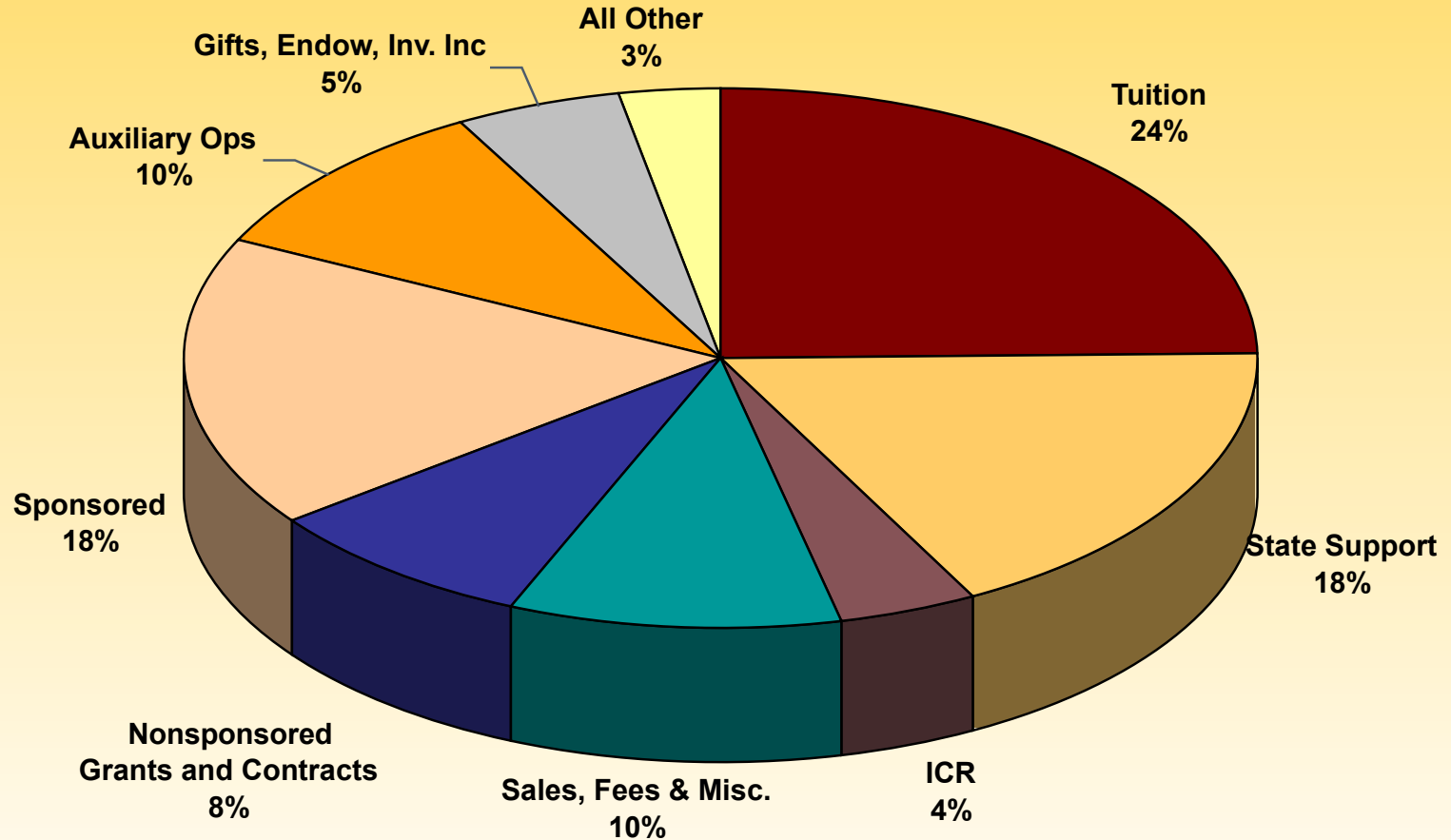
- 1. Robotics, Sensors and Advanced Manufacturing**
- 2. Securing the Global Food Supply**
- 3. Advancing Industry, Conserving Our Environment**
- 4. Advancing Discoveries and Treatments for Brain Conditions**



\$17.8 million in new recurring state appropriation

Initial projections – more than 50 new faculty positions, more than 70 graduate student and fellowship positions, laboratory personnel, specialized supplies/equipment

Revenue Sources: all funds FY14 (excluding ISOs) = \$3.4 Billion



The Fiscal Year 2013-14 Annual Operating Budget Resolution

