

FY2014
Annual Capital Improvement Budget

Finance Committee

June 13, 2013

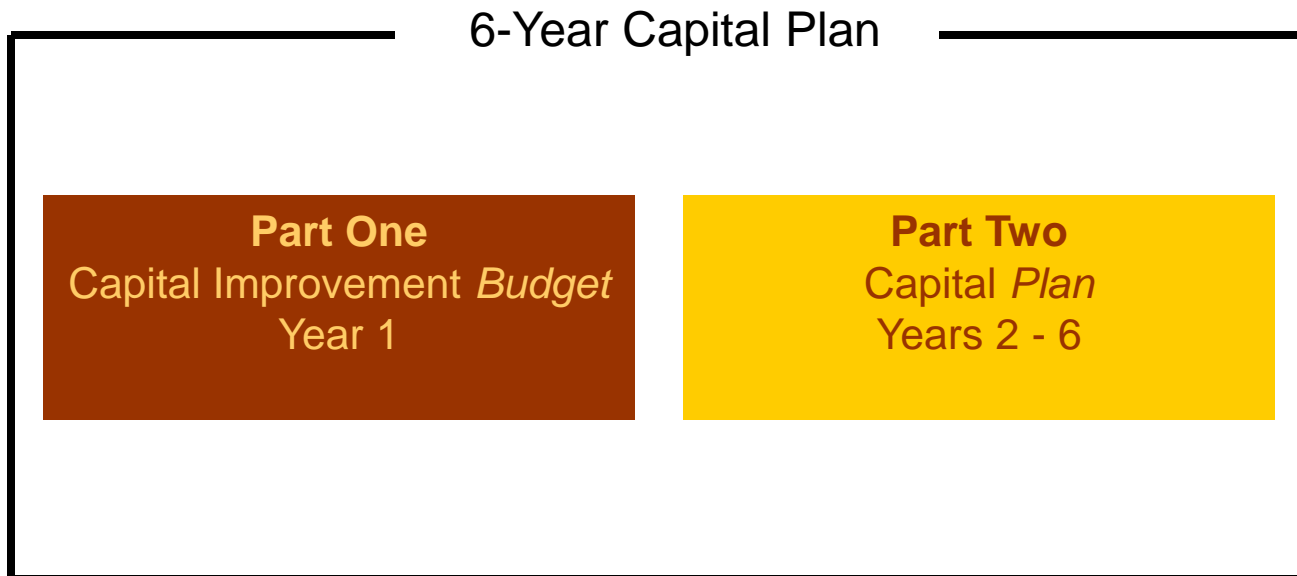


UNIVERSITY OF MINNESOTA

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Capital Improvement Plan

Board of Regents Policy directs the administration to develop a capital budget with a “6-year time horizon, updated annually”



Annual Capital Improvement Budget

- Year 1 of the Six-Year Capital Plan
- Includes individual projects over \$500K
- Projects need to have a completed predesign
- Projects must be fully funded
- Approved projects move into design and/or construction



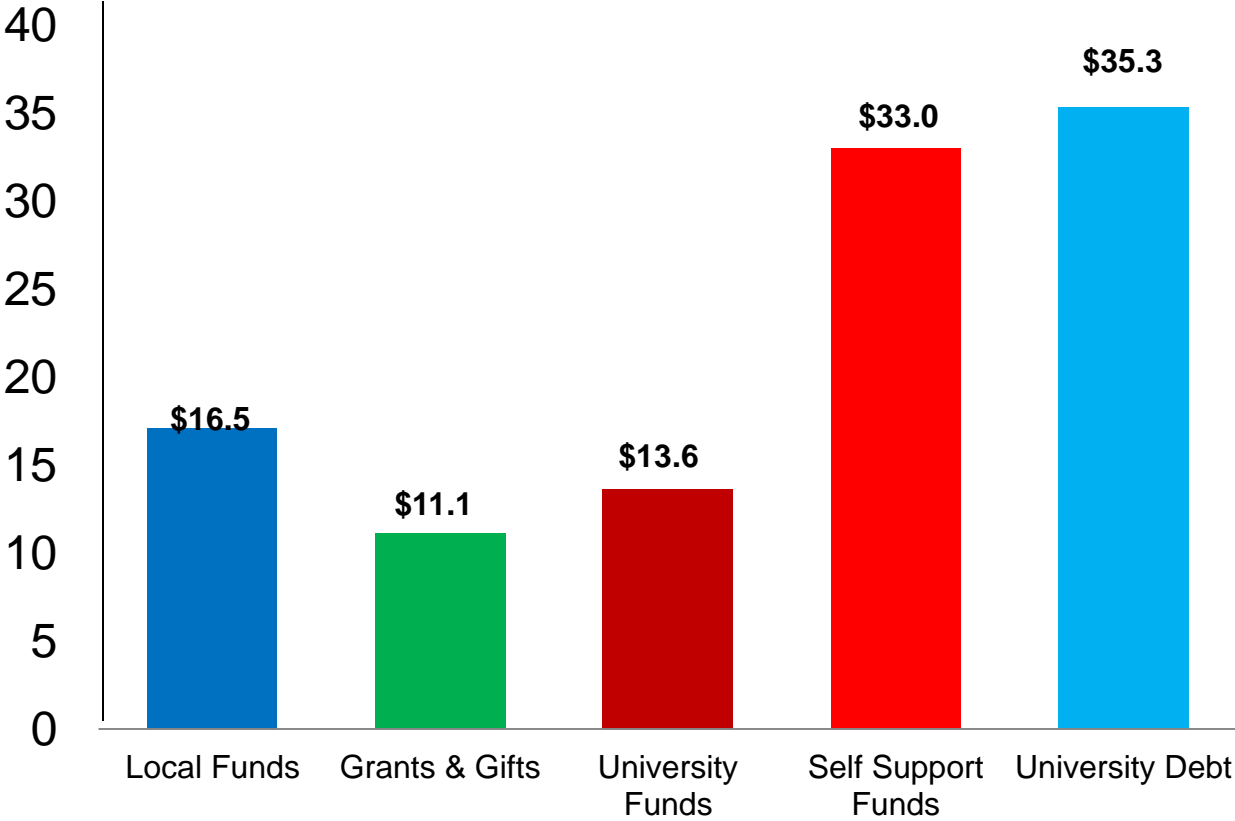
Changes Since May Annual Capital Budget

| | | | |
|-----------------------------------|----|---------|---|
| May Capital Budget Total: | \$ | 289,774 | |
| Capital Budget Changes: | \$ | | (9,000) remove Tate Laboratory |
| | \$ | | (6,000) remove St. Paul Campus Laboratory Design |
| | \$ | | (12,000) remove Active Learning Classroom Fund |
| | \$ | | (14,500) remove Eddy Hall Building Renovation |
| | \$ | | (12,000) remove Research Lab Improvement Fund |
| | \$ | | (18,000) remove UMC Campus Wellness Center |
| | \$ | | (125,000) remove HEAPR |
| | \$ | | 6,641 add MN Vikings projects for TCF Bank Stadium |
| | \$ | | 500 add U Stores North Loading Dock Expansion |
| | \$ | | 3,700 add Glensheen Estate Water Damage Repair and Cleanup |
| | \$ | | 3,300 add Variety Club Research Center 1st Floor remodel |
| | \$ | | 2,000 increase Microbiology amendment amount from \$9M to \$11M |
| | \$ | | 685 add Engineering and Fisheries New Well Construction |
| June Capital Budget Total: | \$ | 110,100 | |

dollars in thousands



2014 Annual Capital Improvement Budget \$110.1 Million



The Fiscal Year 2013-14 Capital Improvement Budget Resolution



FY2014 - 2019
Six Year Capital Improvement Plan

Finance Committee

June 13, 2013



UNIVERSITY OF MINNESOTA

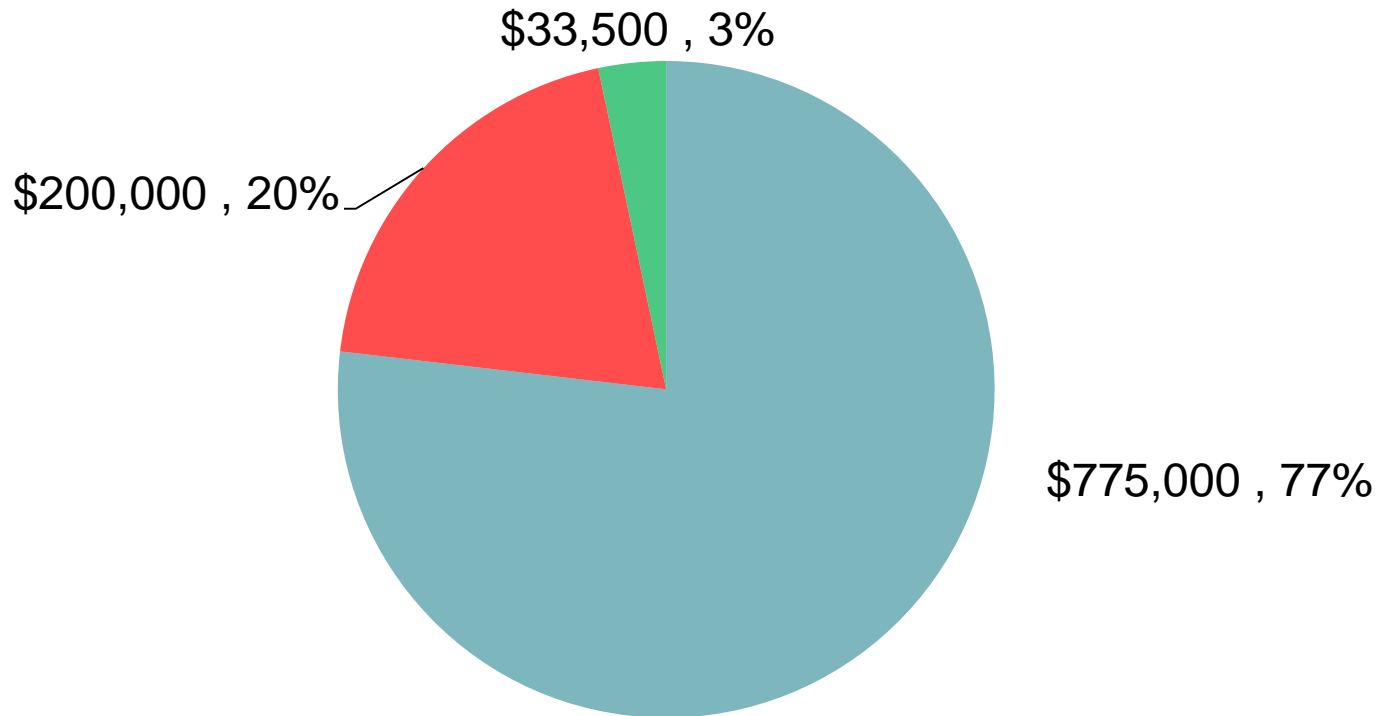
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Six Year Plan Changes

| Project | Changes from May 2013 |
|--------------------------------------|---|
| UMD Academic Priority | Reassigned from 2016 to 2014 |
| UMC Wellness Center | Reassigned from 2013 to 2014 |
| Research Laboratory Improvement Fund | Reassigned from 2013 to 2014 |
| Tate Laboratory of Physics | Reassigned from 2013 to full project cost in 2014 |
| St Paul Laboratory Investment | Reassigned from 2013 to full project cost in 2014 |
| West Bank Recreation Facility | Added to 2015 |
| Eddy Hall | Reassigned from 2013 to Under Consideration list |



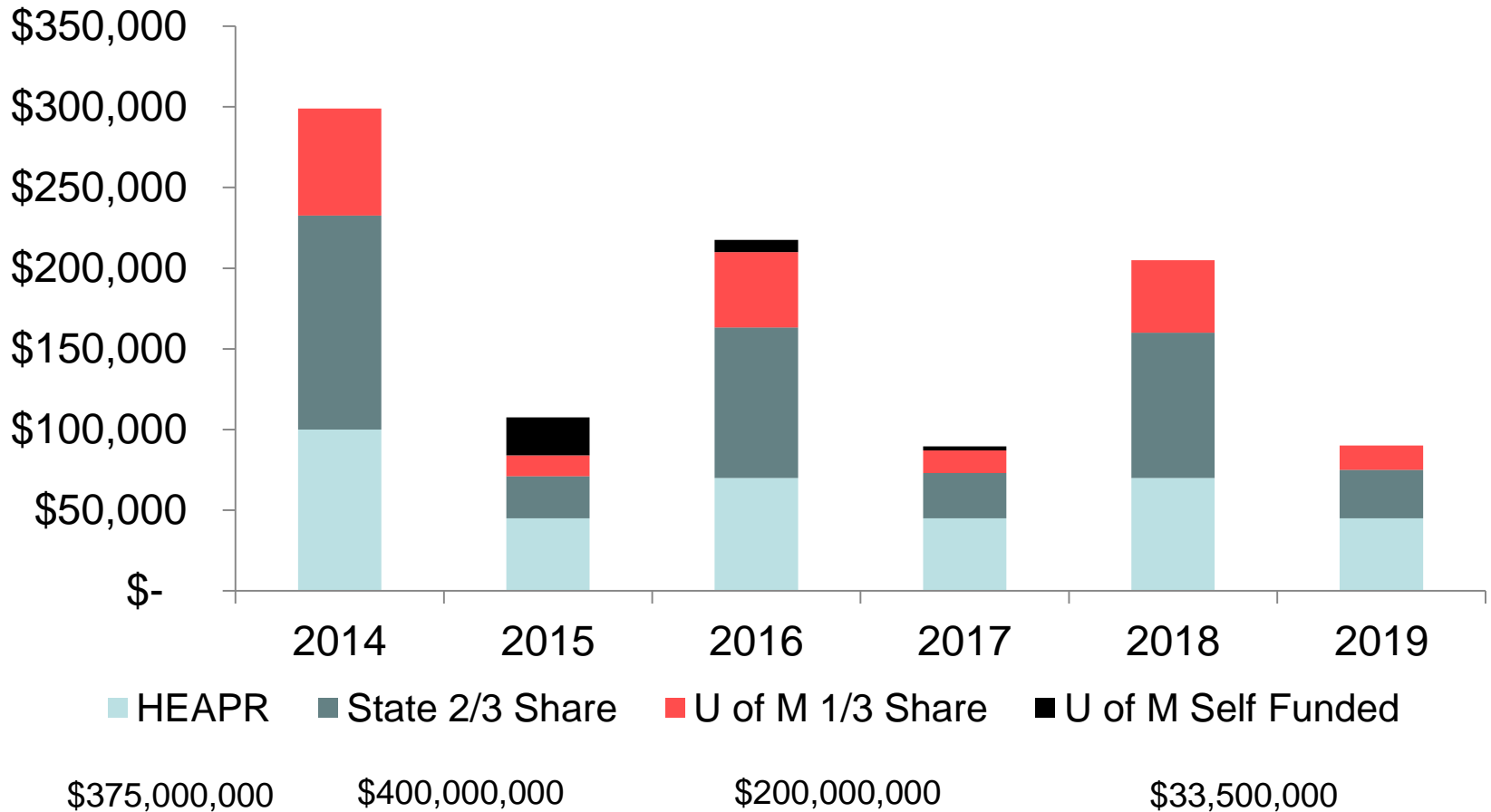
Recommended Six-Year Capital Improvement Plan
FY2014 - 2019
Grand Total = \$1,008,500,000



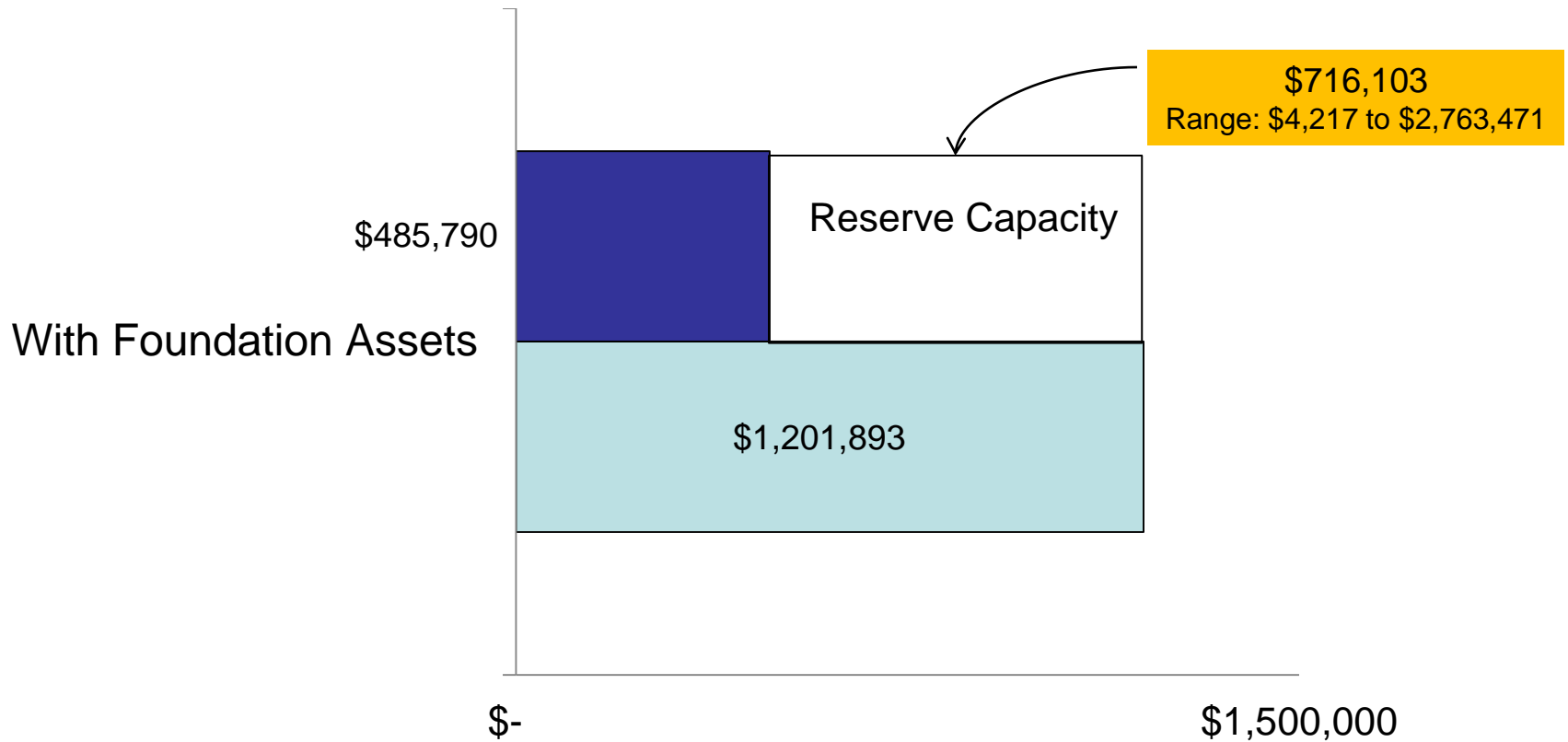
■ State Contribution 2/3rds ■ U of M Contribution 1/3 rd ■ U of M-Self Funded Projects



Recommended 2014 Six-Year Capital Improvement Plan All Funds Grand Total = \$1,008,500,000



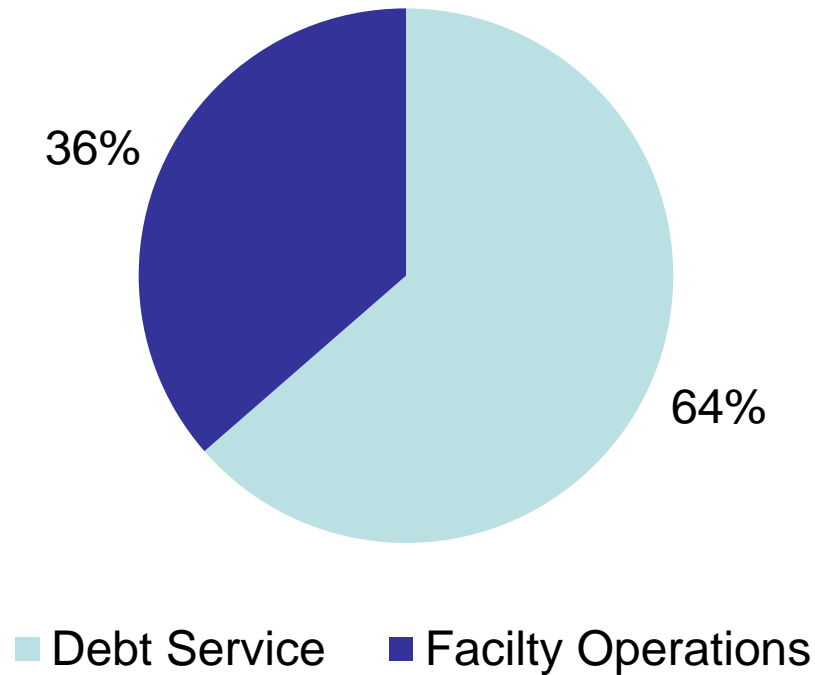
Theoretical Impact on U of M Debt Capacity 2014 Annual and Six Year Capital Improvement Plan 2014-2019



*Note: Includes \$155.0M financing of ACC project

Recommended Six-Year Capital Improvement Plan
FY2014 - 2019
Grand Total = \$22,527,000

Six Year Plan



THE PRESIDENT'S SIX YEAR CAPITAL IMPROVEMENT PLAN RESOLUTION



FY2014 - 2019
Six Year Capital Improvement Plan

Finance Committee

June 14, 2013



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