

2012 Six-Year Capital Plan for FY2014 to FY2019

Board of Regents
May 10, 2013

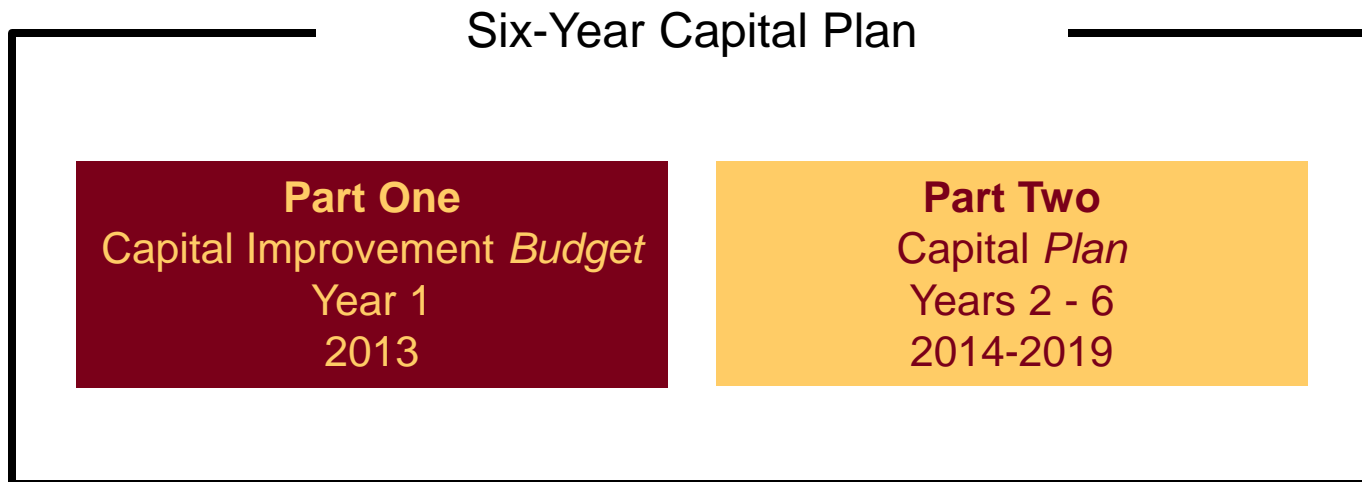


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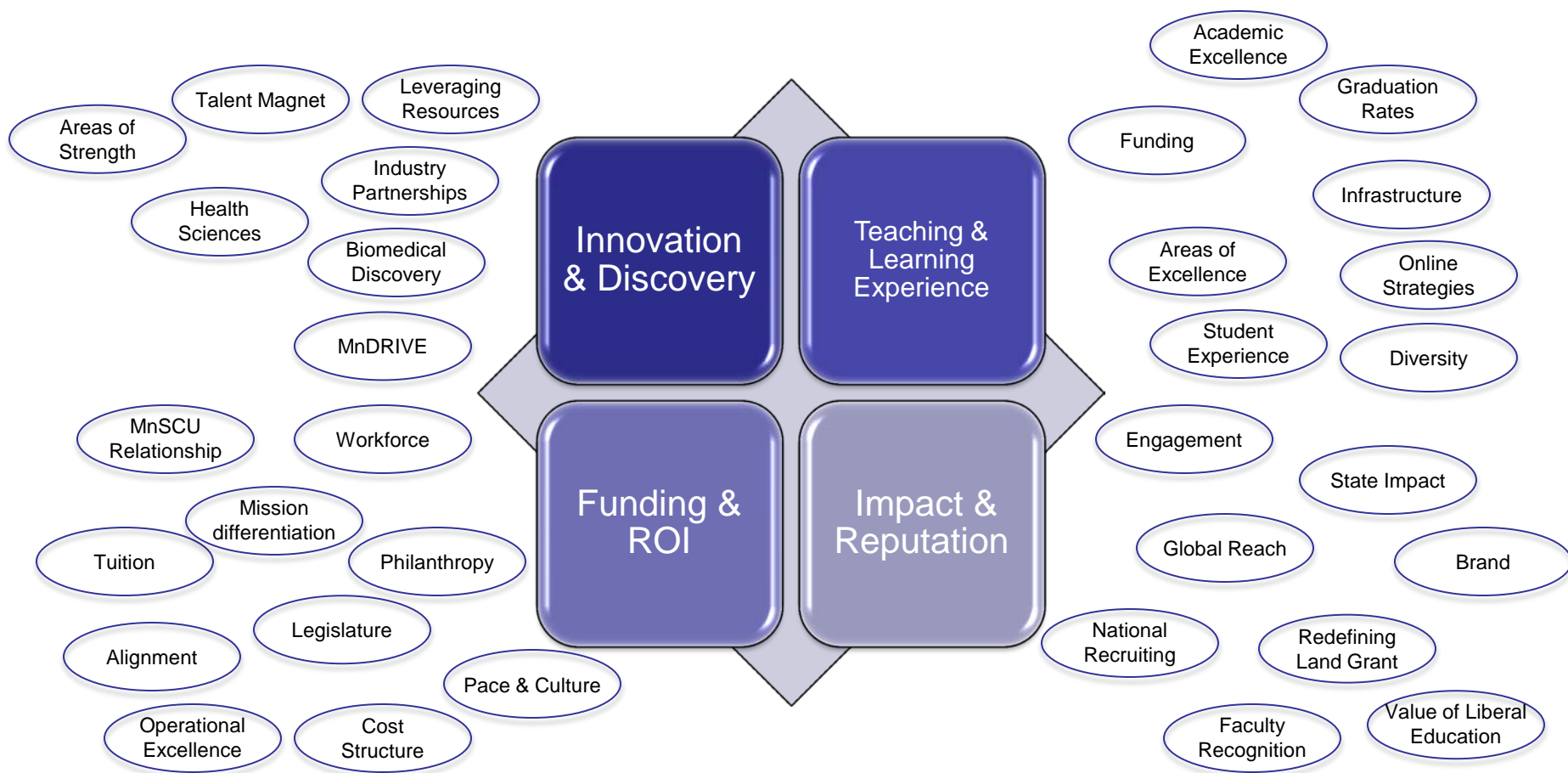
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What is the Six-Year Capital Plan?

- Board of Regents Policy directs the administration to develop a capital budget with a “six-year time horizon, updated annually”

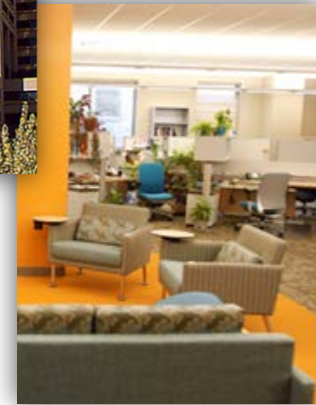


Aligning Capital Projects with the Platform of Excellence



Representative Projects

- Research and Discovery
 - Tate Lab, St. Paul Campus Research
- Teaching and Learning
 - Duluth Academic Priority, Libraries
- Stewardship and ROI
 - HEAPR, Release Space, Eddy Hall
- Reputation, Brand, and Impact
 - Rochester, Veterinary Isolation, Elliot Hall/Child Development



Other Projects Under Consideration

UMC Utility Infrastructure Update

UMD Kirby Student Center

UMTC Equine Center Expansion

UMTC Superblock Dining Replacement

UMTC Washington Avenue East Bridgehead
Plaza



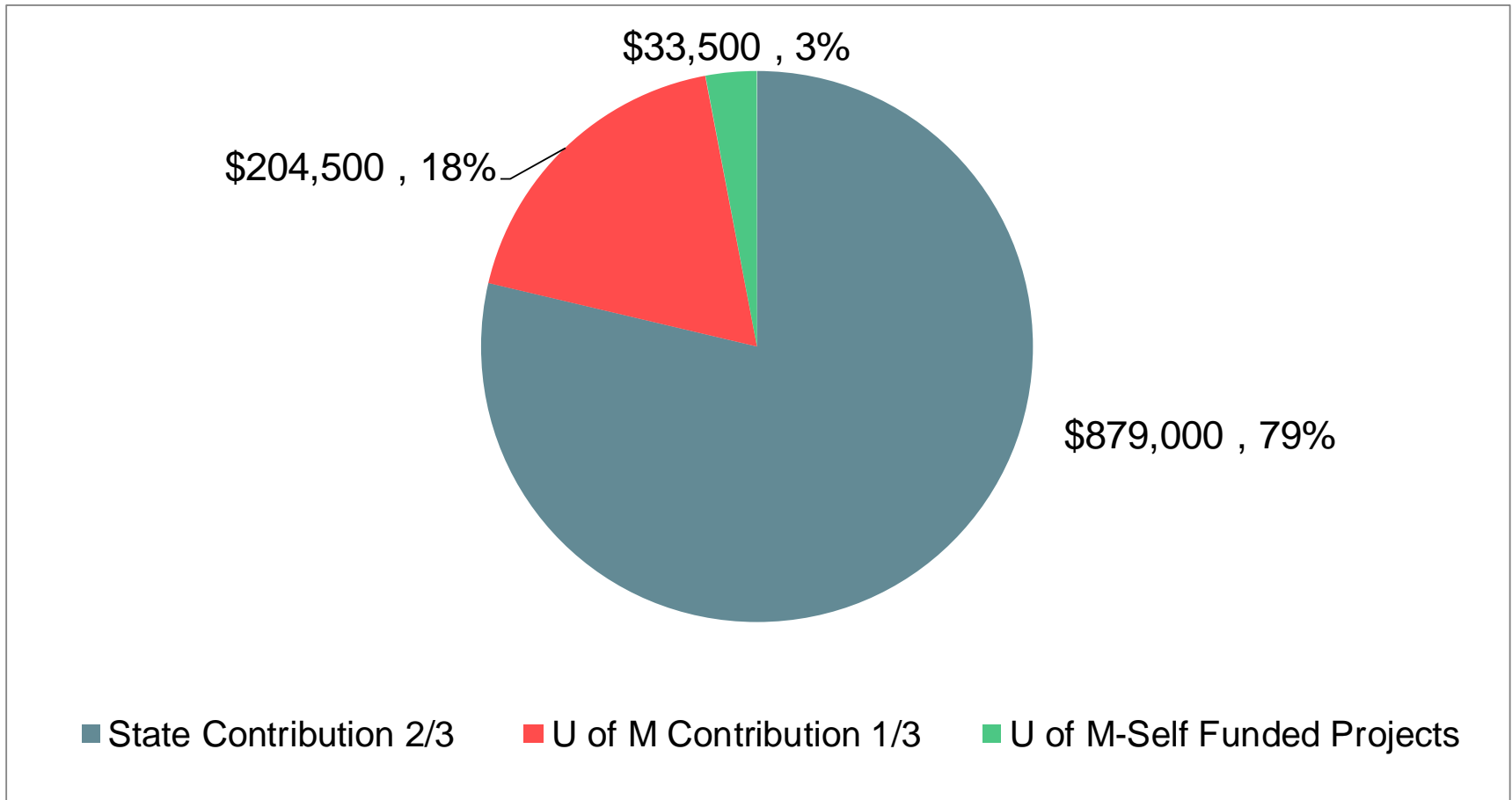
Financial Planning Parameters (State Requests)

Funds	Even Years	Odd Years
Forecasted State Bonding Bill	\$1,000,000,000	\$500,000,000
Assumed UMN Share	\$160,000,000	\$80,000,000
HEAPR	\$70,000,000	\$45,000,000
Other	\$90,000,000	\$35,000,000
University Share	\$45,000,000	\$17,500,000
Total	\$205,000,000	\$97,500,000



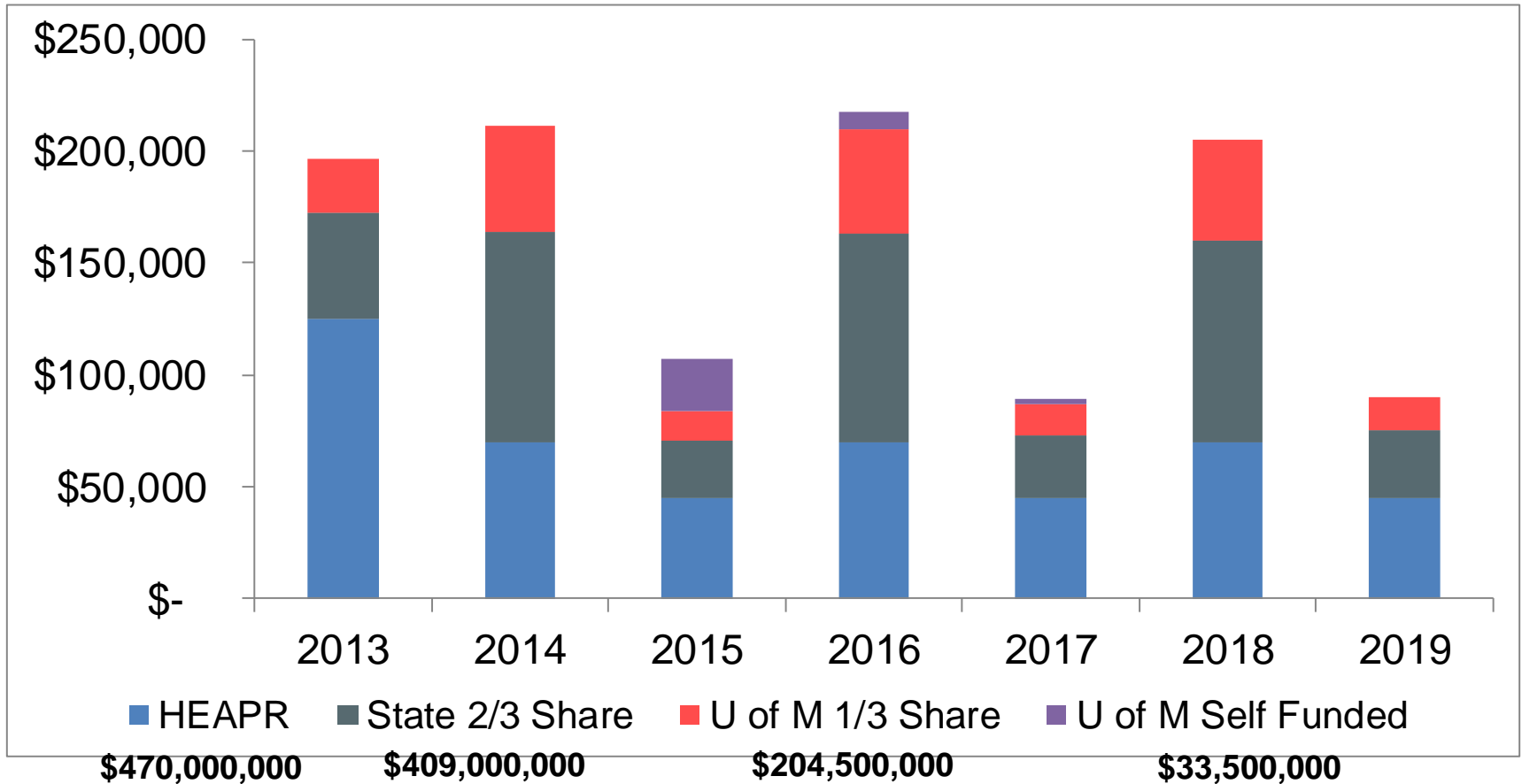
Recommended Six-Year Capital Improvement Plan, FY2014 – 2019

Grand Total = \$1,117,000,000



Recommended Six-Year Capital Improvement Plan, FY2014 – 2019

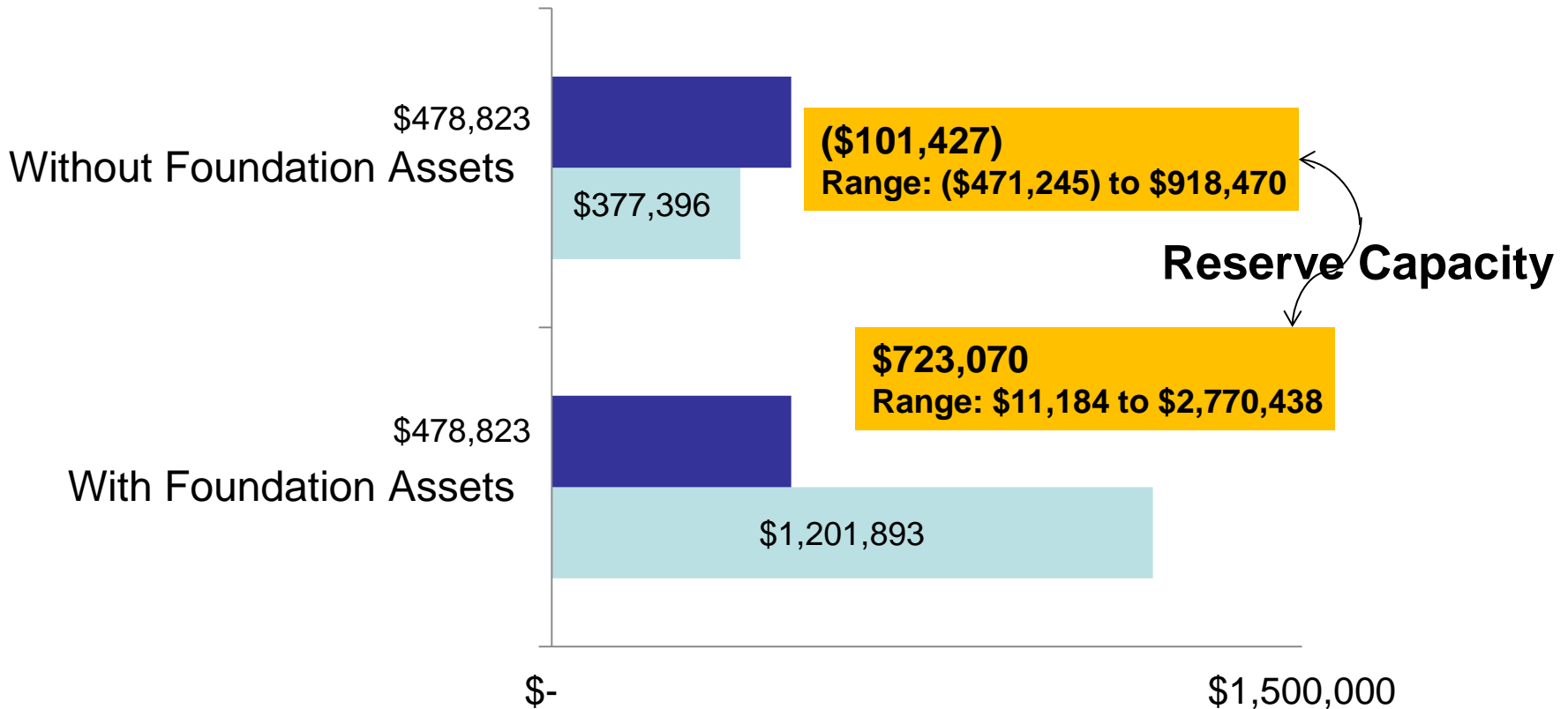
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Theoretical Impact on U of M Debt Capacity

2014 Annual and Six-Year Capital Improvement Plan

2014-2019



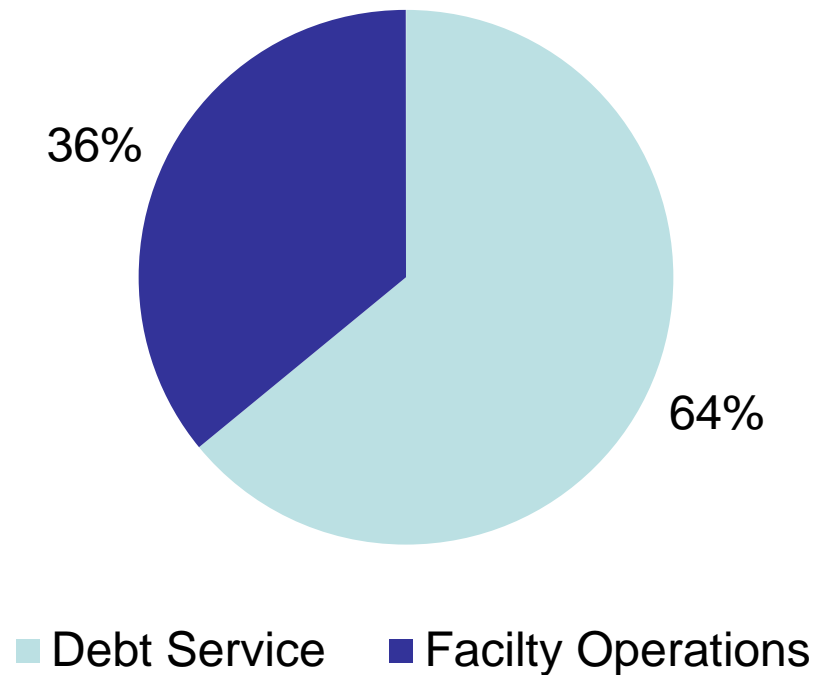
*Note: Includes \$155.0M financing of ACC project



Recommended Six-Year Capital Improvement Plan FY2014 – 2019

Grand Total = \$22,817,000

Six Year Plan



Next Steps

- Minnesota Legislature will act on the 2013 Capital Request (FY 2014) in the current session, prior to the June Regents meeting
- Approval of the Six-Year Capital Plan by Board of Regents in June 2013



Six-Year Capital Plan Resolution

- WHEREAS, preserving the University campuses through stewardship of public investments that have been made over 150 years is a commitment the Board has made to the State; and
- WHEREAS, advancing key academic priorities is critical for the University to achieve and maintain excellence; and
- WHEREAS, continuing investment in research infrastructure is essential for the future competitiveness of the University and the State of Minnesota; and
- WHEREAS, enhancing the student experience for both undergraduate education and graduate and professional education is required as the core of its mission in order to generate and disseminate knowledge; and
- WHEREAS, improving outreach and engagement is necessary in order to transform State communities, fuel the State economy, address State social issues, and improve the State's health; and
- WHEREAS, the administration has developed a capital-planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is responsible.
- NOW, THEREFORE, BE IT RESOLVED that the Board of Regents approves the University's Six-Year Capital Plan in order to create and maintain facilities that serve as tools in accomplishing the University's education, research and outreach objectives.





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