

# Summary of Undergraduate Income Distribution Trends

Presentation to the Academic and Student Affairs  
Committee, Board of Regents

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# Income Categories: Degree-Seeking Twin Cities Undergraduates

Family Income	2001	%	2011	%	10-Year Change
\$0 – 30,000	3,555	12%	5,771	18%	6%
\$30,001 – 48,000	1,890	6%	2,309	7%	1%
\$48,001 – 75,000	3,021	10%	3,608	11%	1%
\$75,001 – 110,000	3,968	14%	4,674	14%	1%
\$110,000 +	4,056	14%	6,791	21%	7%
Unknown	12,754	44%	9,145	28%	-15%
TOTAL	29,244		32,298		



- The percentage of students in each income group remains generally flat.
- The largest percentage gains are in the bottom and top categories.
- The past decade has shown a sizeable drop in the number of students whose income is unknown. More families are filing the FAFSA. Possible reasons for this change:
  - Increasing college costs
  - Greater publicity about financial aid programs
  - Changes to financial aid programs (e.g., U Promise expanding to include middle-class students)
  - The U of M being included in the college choice sets of students interested in private colleges and universities
  - Increased percentage of international students enrolled (ineligible for most financial aid)



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