

UNIVERSITY OF MINNESOTA

BOARD OF REGENTS

Friday, February 13, 2009

10:30 - 11:30 a.m.

600 McNamara Alumni Center, Boardroom

Board Members

Patricia Simmons, Chair
Clyde Allen, Vice Chair
Anthony Baraga
Dallas Bohnsack
Linda Cohen
John Frobenius
Venora Hung
Steven Hunter
Dean Johnson
David Larson
David Metzen
Maureen Ramirez

AGENDA

1. Recognitions - R. Bruininks (pp. 2-3)
 - A. Rhodes Scholar
 - B. Coach Bob Nielson & UMD Men's Football Team
2. Approval of Minutes - Action - P. Simmons
3. Report of the President - R. Bruininks
4. Report of the Chair - P. Simmons
5. Receive and File Reports (pp. 4-22)
 - A. Annual Capital Financing & Debt Management Report
6. Consent Report - Review/Action - P. Simmons (pp. 23-45)
 - A. Report of the All-University Honors Committee
 - B. Gifts
7. Board of Regents Policy: *Board Authority* - Review - P. Simmons (pp. 46-47)
8. Board of Regents Policy: *Board Policy Development* - Review - P. Simmons (pp. 48-50)
9. Board of Regents Policy: *Student Representatives to the Board of Regents* - Review - P. Simmons (pp. 51-54)
10. Report of the Faculty, Staff & Student Affairs Committee - J. Frobenius
11. Report of the Finance & Operations Committee - S. Hunter
12. Report of the Educational Planning & Policy Committee - D. Larson
13. Report of the Facilities Committee - D. Metzen
14. Report of the Audit Committee - L. Cohen
15. Report of the Litigation Review Committee - A. Baraga
16. Old Business
17. New Business
18. Adjournment



**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

Board of Regents

February 13, 2009

Agenda Item: Recognition of Rhodes Scholar

review review/action action discussion

Presenters: President Robert Bruininks

Purpose:

To recognize Ashley Lynne Nord as a recipient of a 2008 Rhodes Scholarship.

Outline of Key Points/Policy Issues:

Ashley Lynne Nord is a senior in the University of Minnesota's Honors Program. She is a summa cum laude candidate for a Bachelor of Arts degree in global studies with a minor in Spanish studies, and a candidate for Bachelor of Science degrees in physics and astrophysics.

Background Information:

The Rhodes Scholarships, the oldest international fellowships, were initiated after the death of Cecil Rhodes in 1902, and bring outstanding students from many countries around the world to the University of Oxford. Applicants are chosen on the basis of the criteria set down in the will of Cecil Rhodes, including high academic achievement, integrity of character, a spirit of unselfishness, respect for others, potential for leadership, and physical vigor. These basic characteristics are directed at fulfilling Mr. Rhodes's hopes that the Rhodes Scholars would make an effective and positive contribution throughout the world. As he wrote, Rhodes Scholars should "esteem the performance of public duties as their highest aim."

The value of the Rhodes Scholarship varies depending on the academic field, the degree (B.A., master's, doctoral), and the Oxford college chosen. The Rhodes Trust pays all college and university fees, provides a stipend to cover necessary expenses while in residence in Oxford as well as during vacations and transportation to and from England. The total value averages approximately \$45,000 per year.



**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

Board of Regents

February 13, 2009

Agenda Item: Recognition of Coach Bob Nielson and UMD Men's Football Team

review review/action action discussion

Presenters: President Robert Bruininks

Purpose:

To recognize Coach Bob Nielson and the University of Minnesota Duluth Men's Football Team for capturing its first NCAA Division II football championship.

Outline of Key Points/Policy Issues:

- The Bulldogs are the first team from Minnesota and the Northern Sun Collegiate Conference to win a Division II football championship.
- The Bulldogs achieved a perfect 15-0 record during the football season.
- Ted Schlafke, UMD quarterback, was a 2008 Associated Press Little American first team pick; Nate Baier, senior offensive guard, received second team acclaim; senior free safety, Tyler Yelk, was a third team honoree.

Background Information:



**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

Board of Regents

February 13, 2009

Agenda Item: Receive and File Reports

review review/action action discussion

Presenters: Regent Patricia Simmons

Purpose:

policy background/context oversight strategic positioning

Outline of Key Points/Policy Issues:

Background Information:

There is one item for receipt and filing:

1. Annual Capital Financing & Debt Management Report

CAPITAL FINANCING AND
DEBT MANAGEMENT REPORT
FY2008



University of Minnesota
Finance & Operations Committee
February 12, 2009

Outline of Presentation

- University's Capital Structure
- Market Update
- Credit Rating
- Key Financial Indicators
- Peer Group Analysis

Guiding Principles

- **Core Debt**
 - Preserve core long-term debt ratings at Aa/AA category and short-term core debt rating of A-1/P-1
 - Ensure access to variable and fixed-rate bonds
 - Minimize borrowing costs at acceptable levels of risk over life of the issue

- **Special Purpose Debt**
 - Receive an investment grade credit rating
 - Ensure acceptable cost of capital
 - Identify a revenue stream to support debt service
 - Consider unique marketing timing or opportunities

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Long-Term Debt As of June 30, 2008 (000s omitted)

	Interest rate	Due at various dates through	Beginning balance	Additions	Reductions	Ending balance
General obligation bonds						
Series 2004A	4.86%	2010	\$15,333		\$3,635	\$11,698
Series 2003A	4.39%	2031	67,000		1,250	65,750
Series 2001C	4.40%	2009	139,250		5,600	133,650
Series 2001B	4.33%	2009	1,980		360	1,620
Series 2001A	3.08%	2009	5,240		2,570	2,670
Series 1999A	4.16%	2009	147,150		10,250	136,900
∞ Commercial paper notes, Series A	3.15%–3.65%	2009	147,100		5,000	142,100
Commercial paper notes, Series B	3.15%–3.65%	2009	58,000		3,000	55,000
Commercial paper notes, Series C	3.15%–3.65%	2009		\$70,000	3,500	66,500
Obligations to the State of Minnesota pursuant to						
infrastructure development bonds	3.55%–6.90%	2025	57,267		5,751	51,516
Auxiliary revenue bonds	3.00%	2013	6,545		1,015	5,530
Special purpose revenue bonds	4.00%–5.00%	2029	147,714		3,189	144,525
Capital leases and other	1.72%–8.00%	2015	3,621	5,215	1,542	7,294
Total			\$796,200	\$75,215	\$46,662	\$824,753

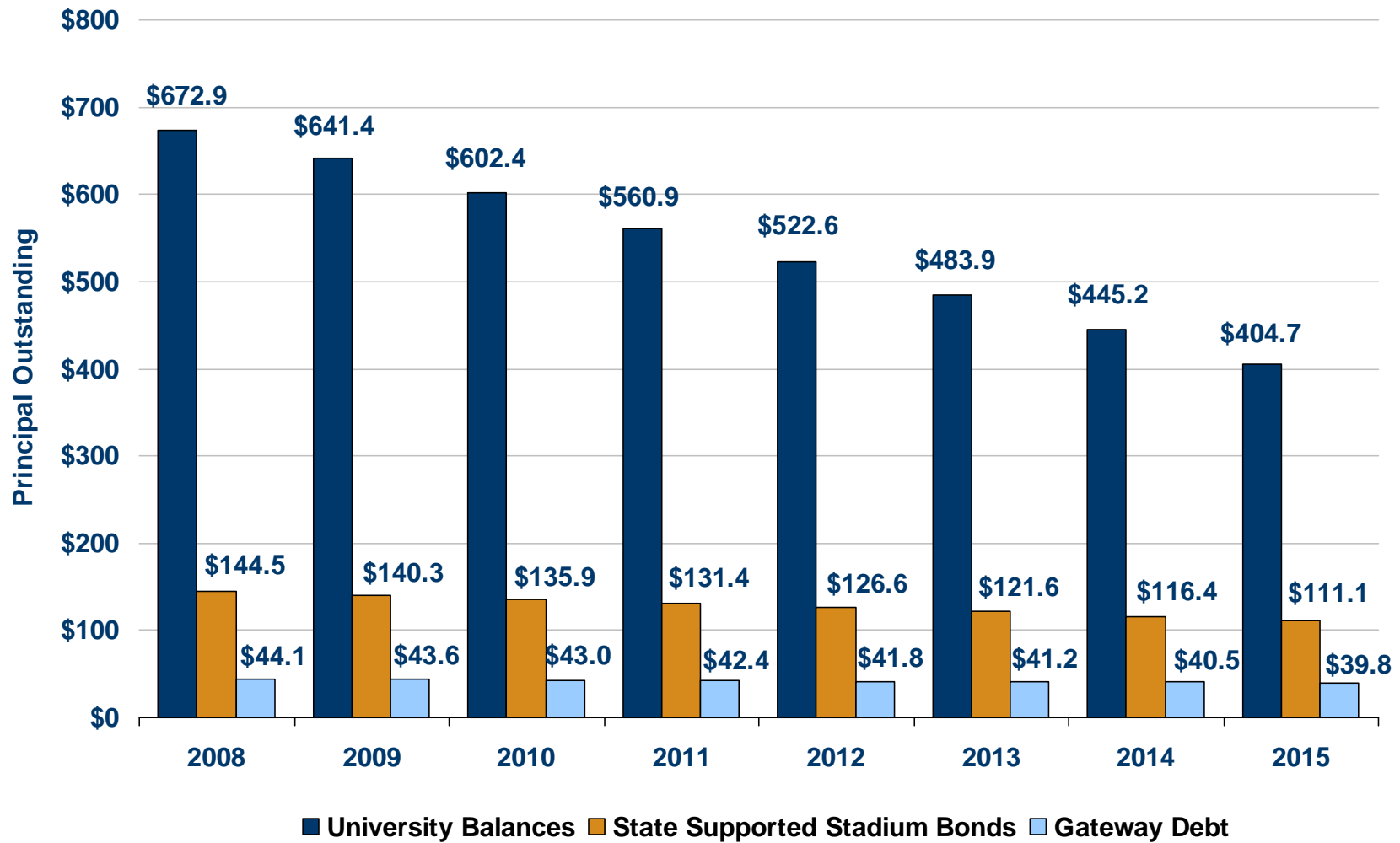
Long Term Debt Analysis

	<u>6/30/2007</u>	<u>6/30/2008</u>
Total Outstanding*	\$796.2 million	\$824.8 million
Fixed Rate* / Variable Rate	92% / 8%	85% / 15%
University Issued*/ State Issued	93% / 7%	94% / 6%
Weighted Average Fixed Rate	4.36%	4.92%
Weighted Average Variable Rate	3.76%	1.59%
Weighted Average University Issued*	4.31%	4.20%
State Issued Fixed Rate	5.06%	5.06%
Total Weighted Average University Debt	4.36%	4.26%
Average Life of Debt	9.8 years	9.4 years

* Includes State Supported 2006 Special Purpose Revenue Bonds

Current Amortization Structure (in millions)

6/30/08 University Balance Plus Gateway Debt



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Projected Long-Term Debt (in millions)

•	Balance June 30, 2008 *		\$ 824.8
•	Scheduled payments		(35.3)
•	New Issuances:		
	Series 2009A – stadium – tax-exempt	41.0	
	Series 2009B – stadium - taxable	17.0	
	Series 2009C – other projects **	90.0	
	Series 2009D – Biomedical Research Facilities – 1st tranche ***	<u>16.0</u>	<u>164.0</u>
⇒	•	Projected balance June 30, 2009	\$ 953.5

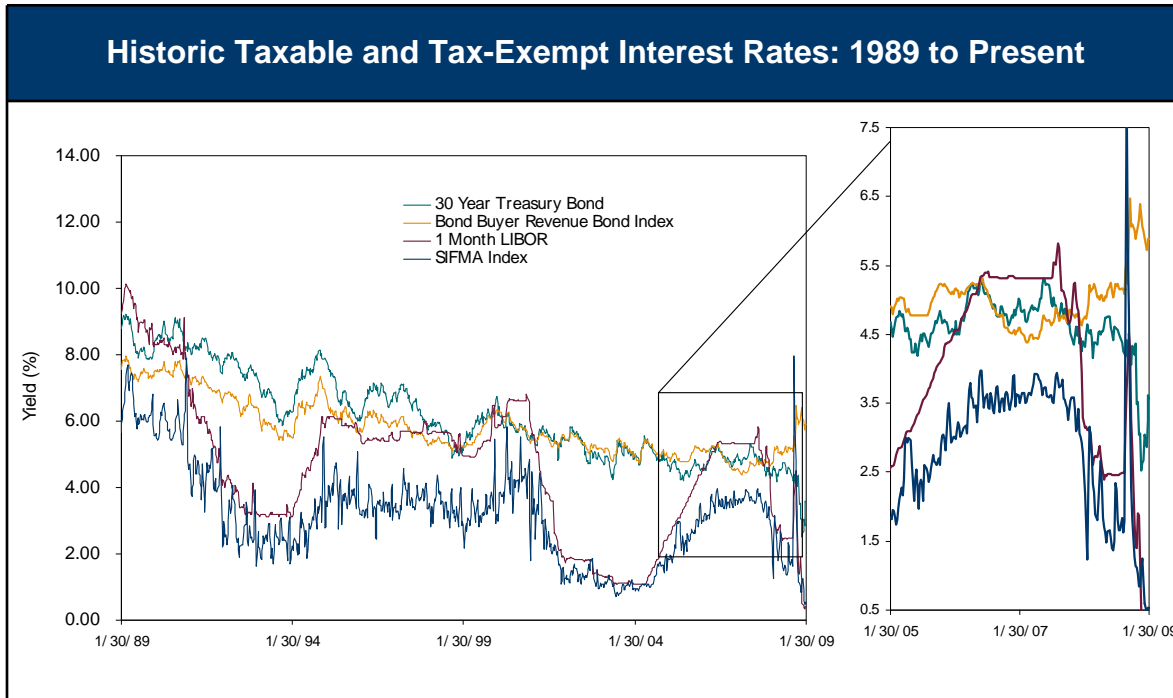
* Includes \$144.5 of Special Purpose Revenue Bonds that will be excluded for debt capacity calculations

** Total authorized by Board was \$123 but lesser amount expected to be issued due to progress of project spending

*** \$12 of total issued will be considered special purpose bonds whereby state appropriation covers 75% of total debt service on the bonds

Market Update: Taxable and Tax-Exempt Interest Rates

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Funding Levels for University of Minnesota ("Aa2/AA")

	General Revenue Bonds YTC/YTM ⁽¹⁾	SIFMA Swap ⁽²⁾	67% of LIBOR Swap ⁽²⁾
1-Year	1.00%	2.02%	1.71%
3-Year	1.81%	2.77%	2.24%
5-Year	2.27%	3.27%	2.57%
7-Year	2.68%	3.58%	2.77%
10-Year	3.43%	3.89%	2.96%
15-Year	4.65%/4.74%	4.29%	3.16%
20-Year	5.19%	4.42%	3.21%
25-Year	5.41%	4.46%	3.20%
30-Year	5.47%	4.51%	3.20%

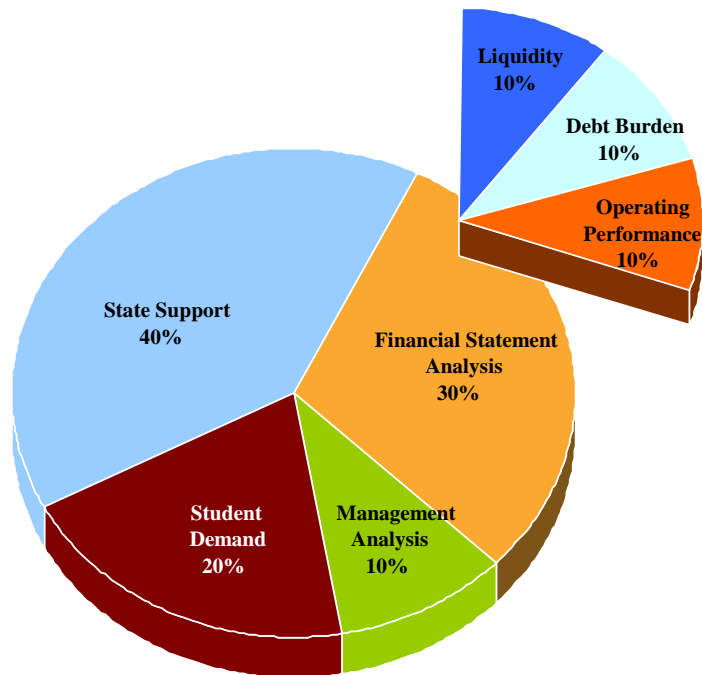
(1) Yield to call/Yield to maturity; includes 10-year call option at 100% of par.
 (2) Includes 85 basis points for remarketing and liquidity fees.

Historical Information	Low Point	Average Since 1989	Current Rates (1/30/09)	SIFMA Averages
30-Year Treasury	2.52% (12/18/08)	6.17%	3.57%	Current 0.53%
Revenue Bond Index	4.38% (3/15/07)	5.84%	5.89%	1-Year 2.00%
1-Month LIBOR	0.33% (1/14/09)	4.67%	0.42%	5-Year 2.57%
SIFMA Index	0.46% (1/14/09)	3.21%	0.53%	10-Year 2.52%
				20-Year 3.20%
				25-Year 3.60%

The 10-Year Treasury Bond is currently yielding 2.81%

Source: Barclays Capital

Credit Rating and Debt Capacity Determinants



Student Demand- Strong “Aa”

- Solid student market position

Financial Statement Analysis- Strong “Aa”

- Strength of General Obligation pledge
- Superior financial resources—especially Total Resources per student
- Debt per student in line with peers
- Debt service as a percentage of budget is moderate

State Support- State of Minnesota “Aa1/AAA”

- History of strong appropriations, but budget pressures continue

Management Analysis- Strong “Aa”

- Analyst's assessment of University management strength
- Research position and strategy

An analysis of student demand, market position and financial indicators places the University of Minnesota solidly in the strong “Aa” category. Debt capacity and credit ratings are not a function of ratios alone, but are highly dependent on other factors such as debt strategy, essentiality of debt, future fundraising, revenue producing capability and debt structure.

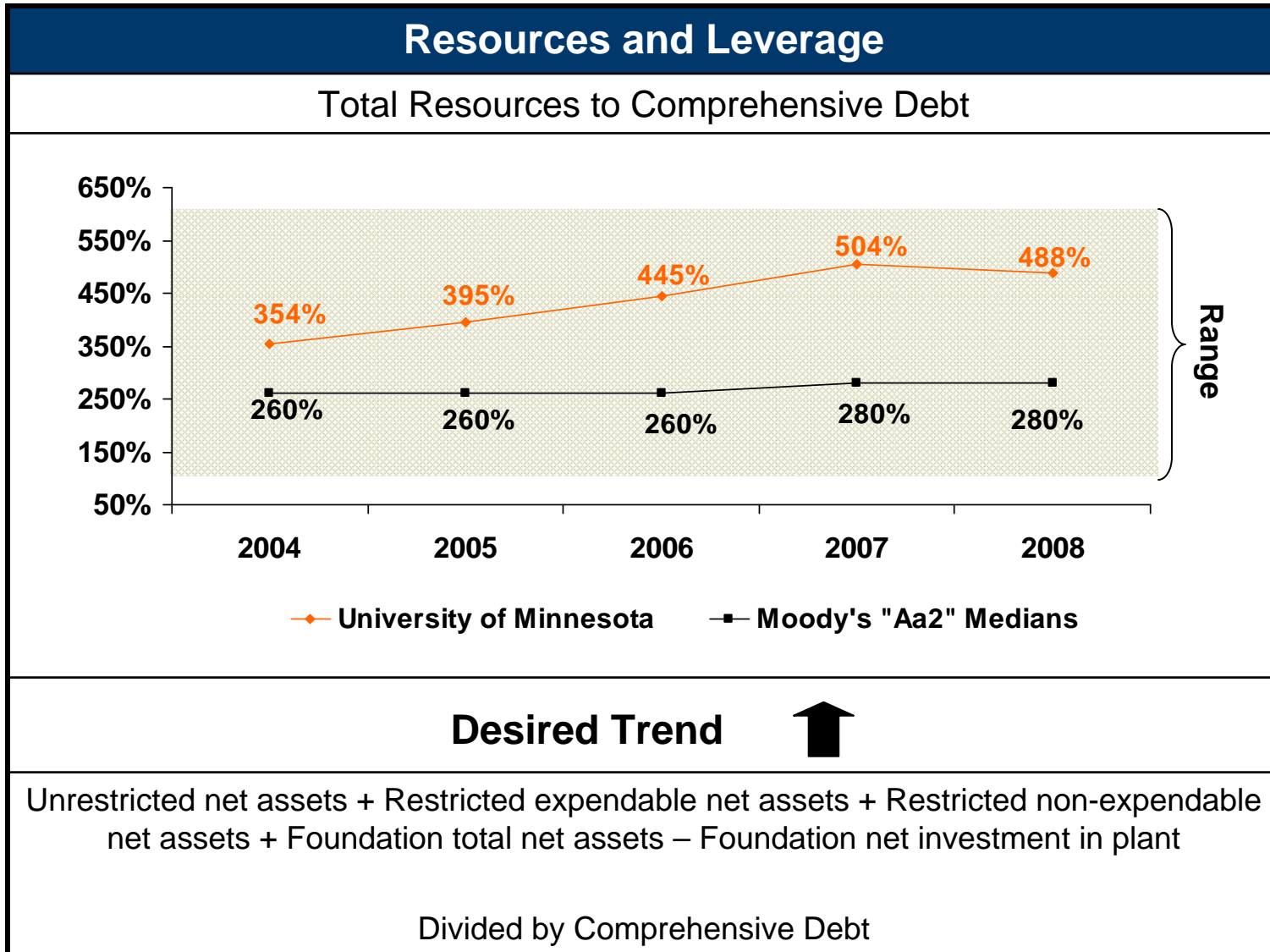
Source: Barclays Capital

Letter Ratings to Designate University Credit Quality

Moody's Investors Service Rating	Financial Security Evaluation	Standard and Poor's Rating
Aaa	Exceptional	AAA
Aa1, Aa2 , Aa3	Excellent	AA+, AA , AA-
A1, A2, A3	Good	A+, A, A-
Baa1, Baa2, Baa3	Adequate	BBB+, BBB, BBB-
Ba1, Ba2, Ba3	Moderate	BB+, BB, BB-
B1, B2, B3	Weak	B+, B, B-
Caa to C	Default	CCC to D

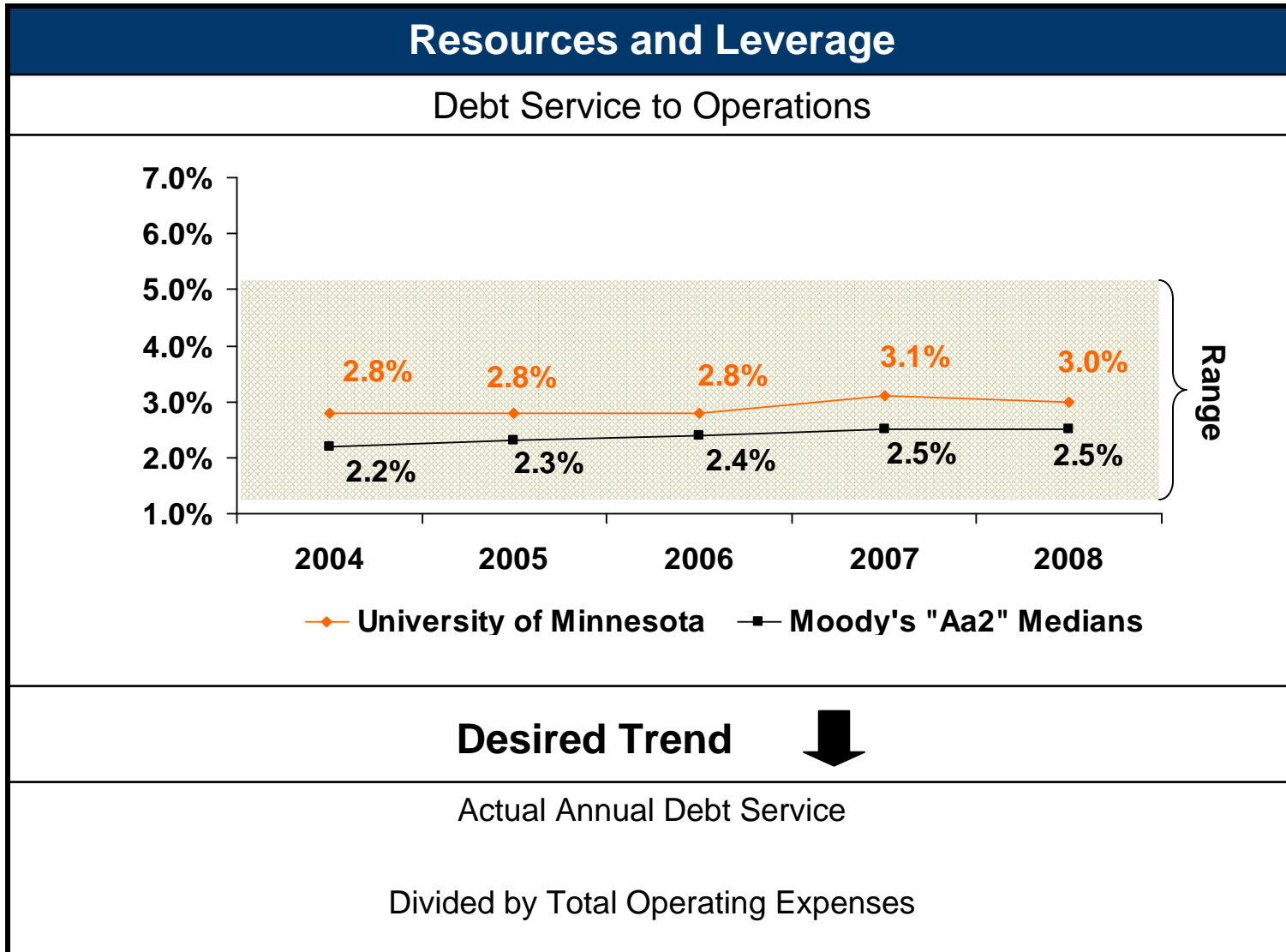
The University of Minnesota is currently rated Aa2 by Moody's, and AA by Standard and Poor's.

University of Minnesota: Analysis of Key Credit Ratios



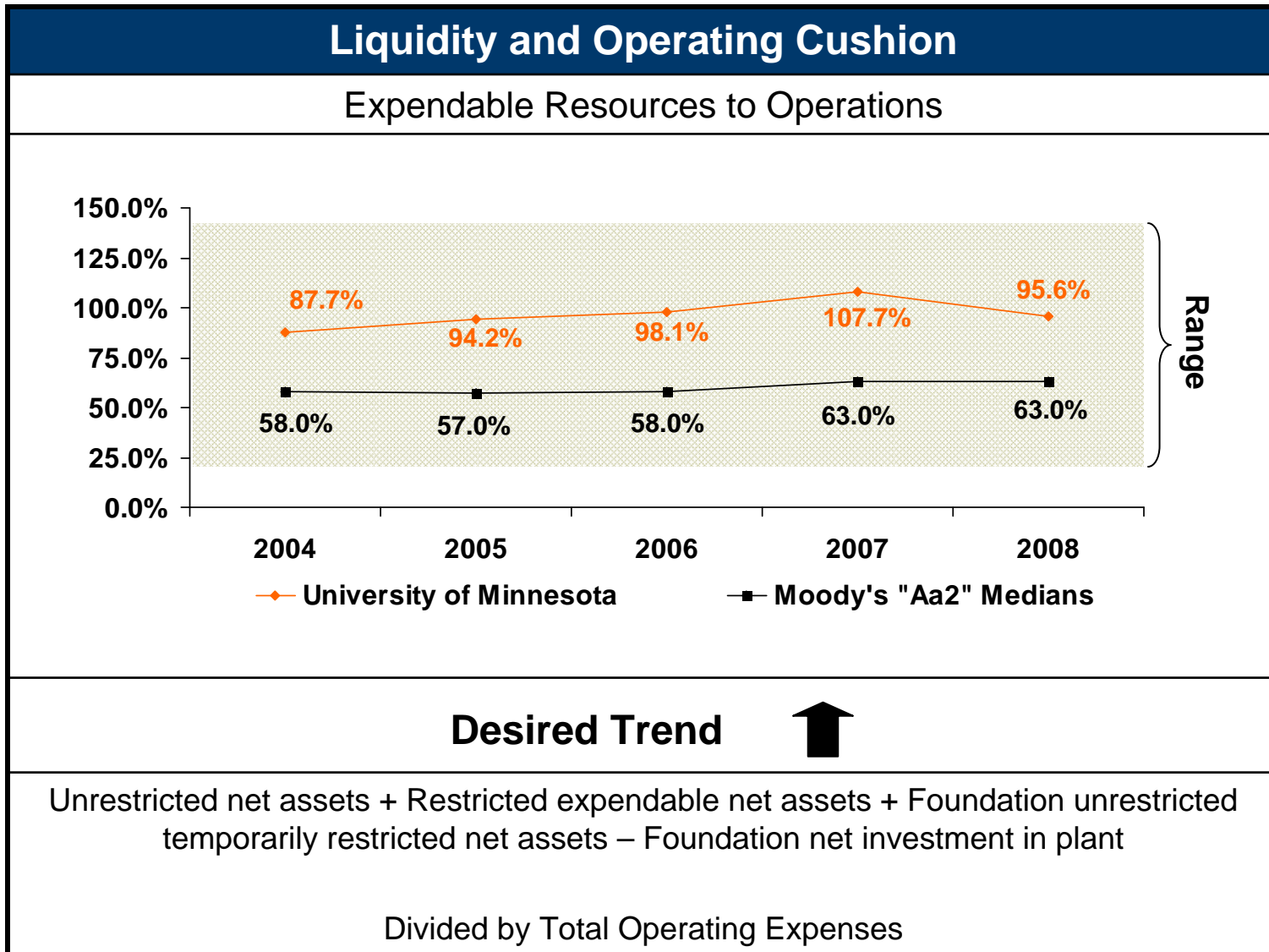
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University of Minnesota: Analysis of Key Credit Ratios



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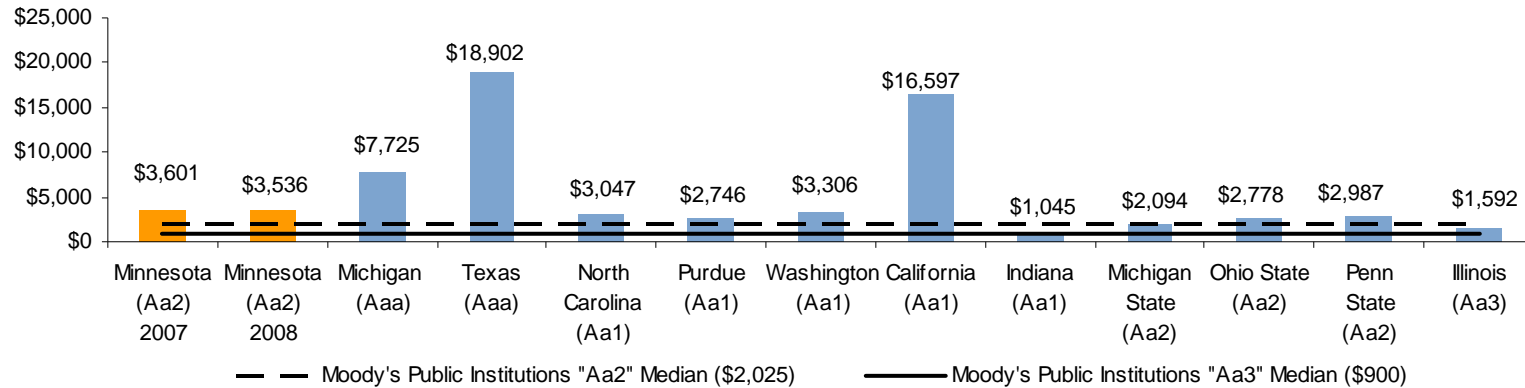
University of Minnesota: Analysis of Key Credit Ratios



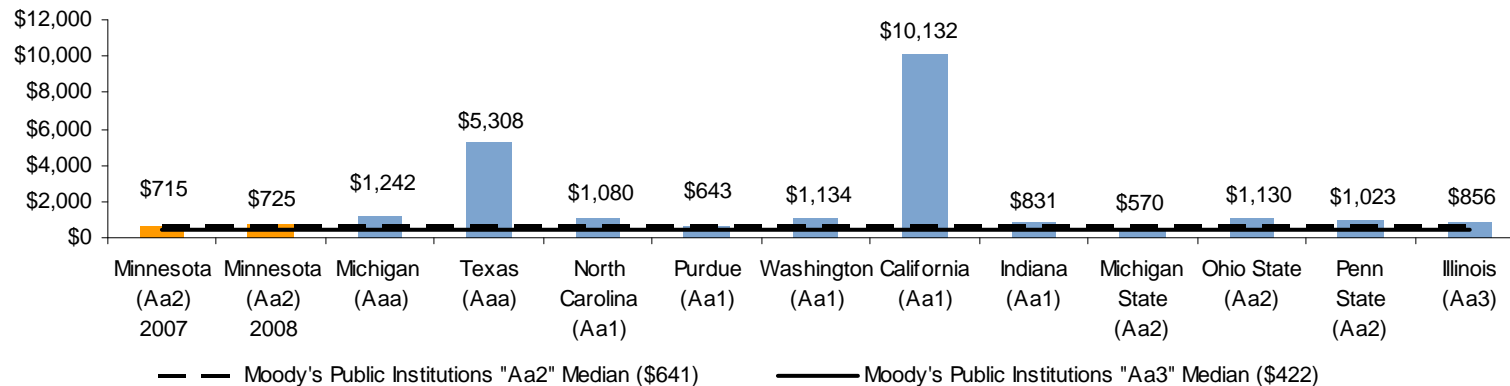
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University of Minnesota Peer Group Analysis

Total Resources (\$Millions)



Comprehensive Debt (\$Millions)

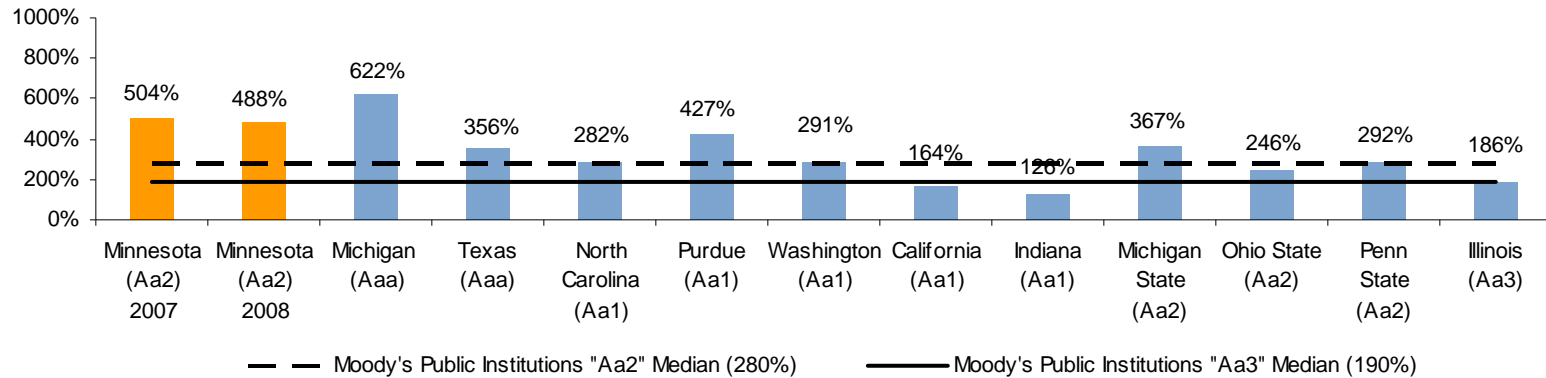


Note: Fiscal year 2007 data for University of Illinois; fiscal year 2008 data for all other peers. Comprehensive debt includes actual direct debt and Moody's 2007 indirect debt figure.

Source: Barclays Capital and Moody's Investors Service

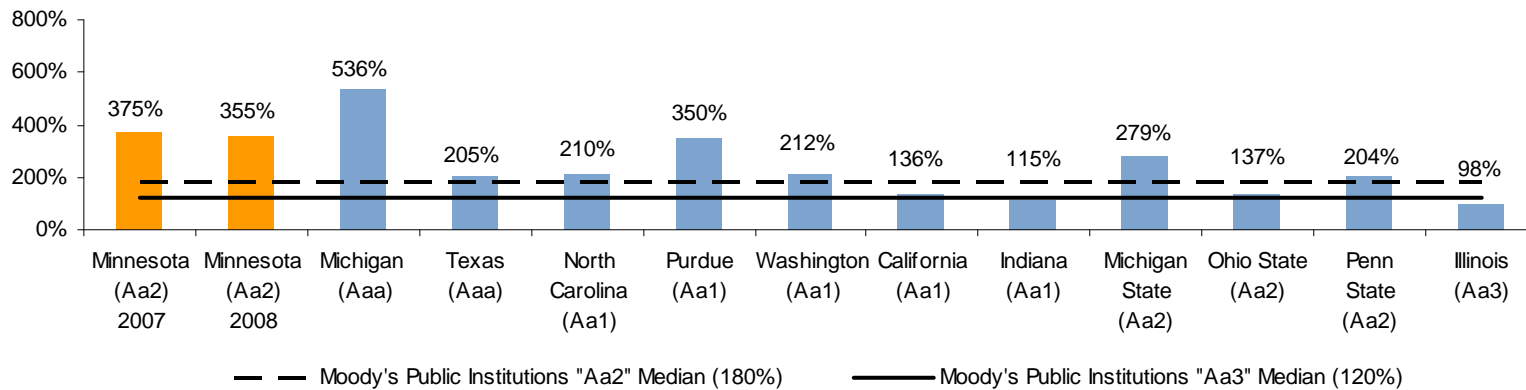
University of Minnesota Peer Group Analysis

Total Resources to Comprehensive Debt (%)



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Expendable Resources to Comprehensive Debt (%)

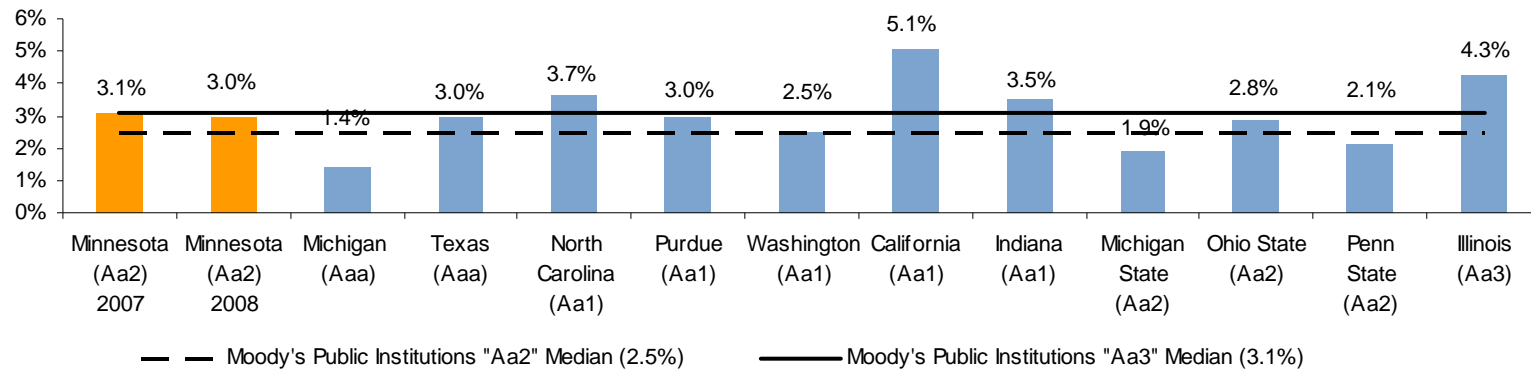


Note: Fiscal year 2007 data for University of Illinois; fiscal year 2008 data for all other peers. Comprehensive debt includes actual direct debt and Moody's 2007 indirect debt figure.

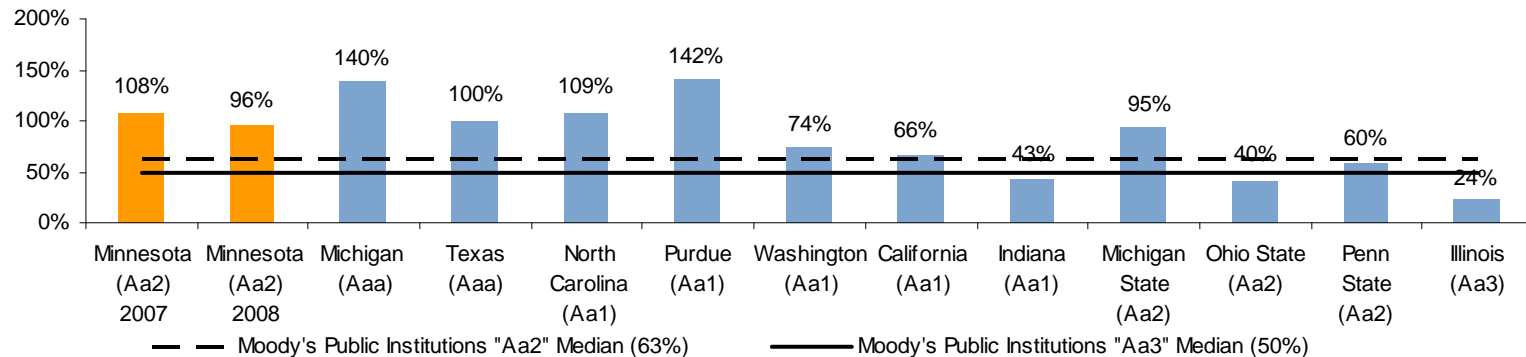
Source: Barclays Capital and Moody's Investors Service

University of Minnesota Peer Group Analysis

Debt Service as a % Operations



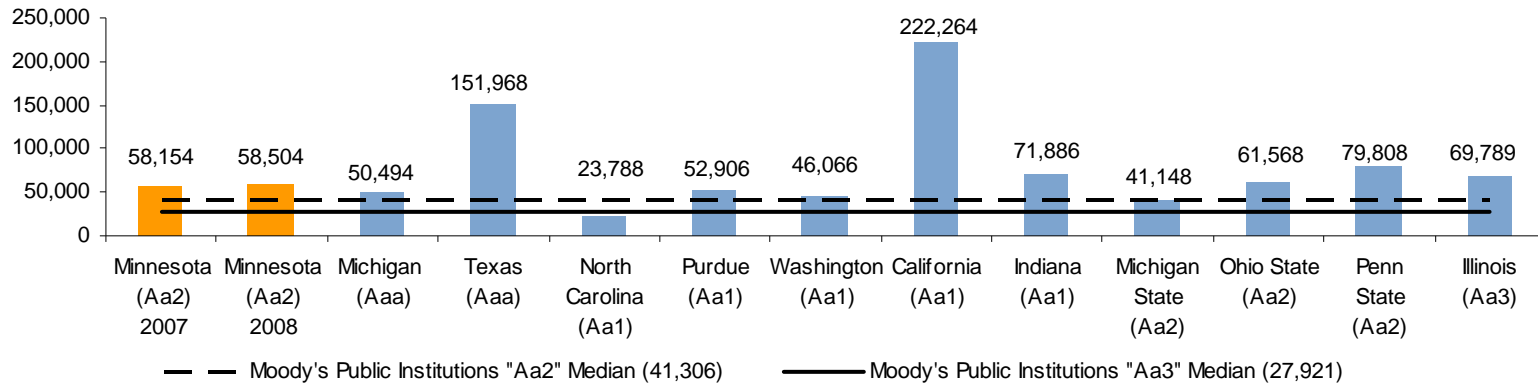
Expendable Resources to Operations (%)



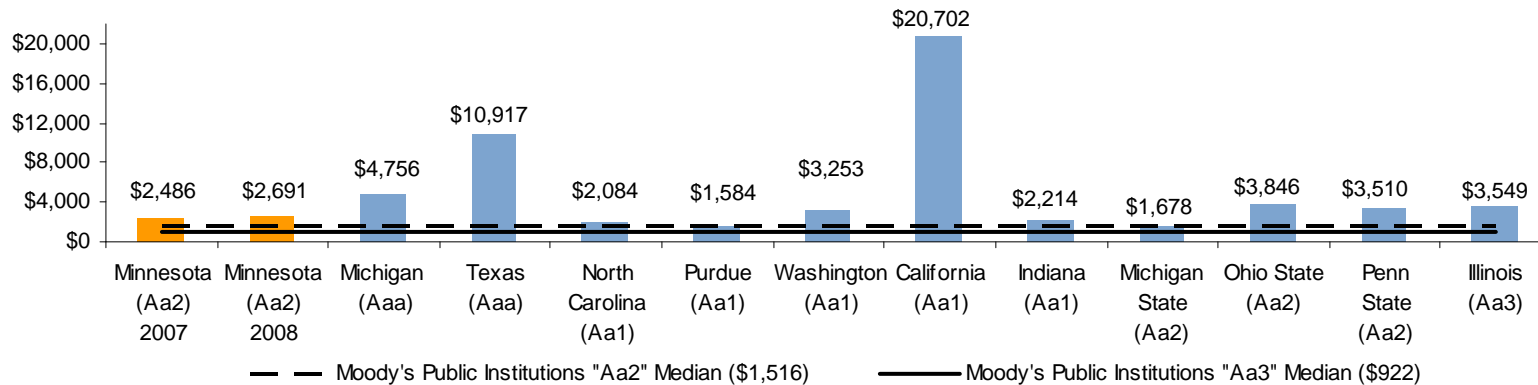
Note: Fiscal year 2007 data for University of Illinois; fiscal year 2008 data for all other peers.
 Source: Barclays Capital and Moody's Investors Service

University of Minnesota Peer Group Analysis

Enrollment



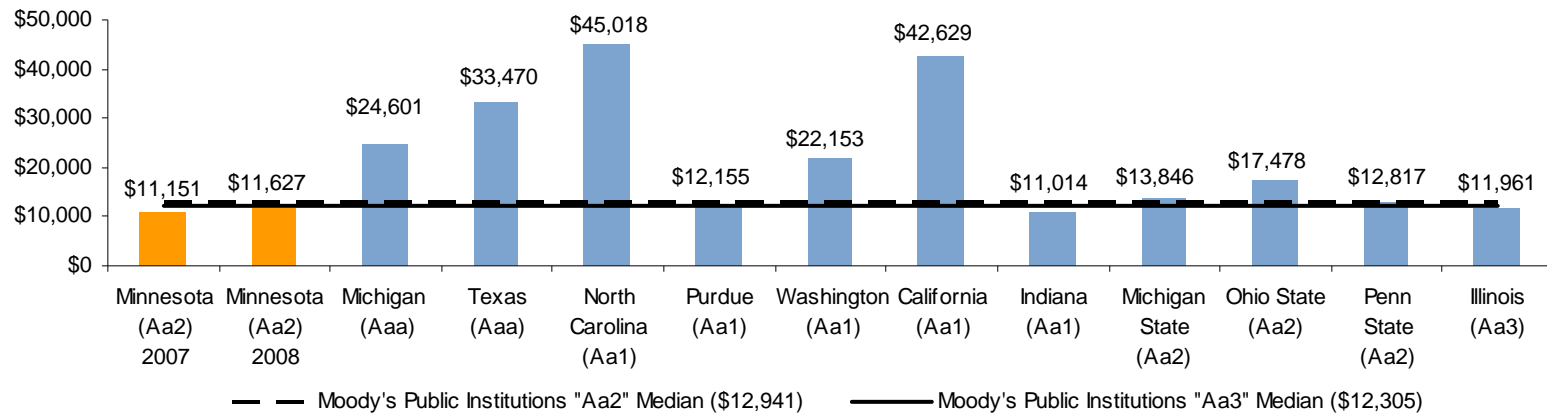
Operating Budget (\$Millions)



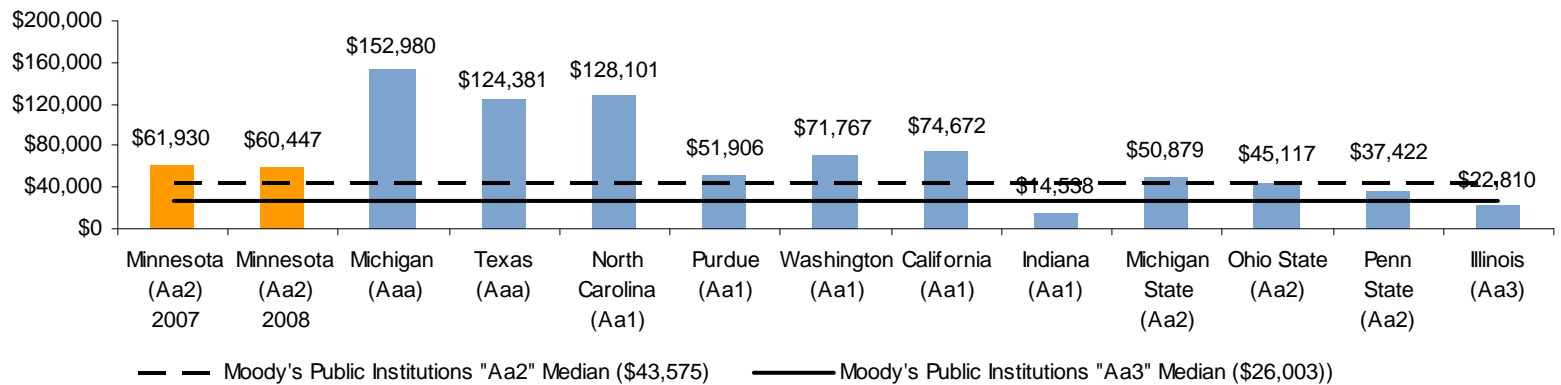
Note: Fiscal year 2007 data for University of Illinois; fiscal year 2008 data for all other peers.
 Source: Barclays Capital and Moody's Investors Service

University of Minnesota Peer Group Analysis

Direct Debt per Student (\$)



Total Resources per Student (\$)



Note: Fiscal year 2007 data for University of Illinois; fiscal year 2008 data for all other peers.
 Source: Barclays Capital and Moody's Investors Service



**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

Board of Regents

February 13, 2009

Agenda Item: Consent Report

review review/action action discussion

Presenters: Regent Patricia Simmons
President Robert H. Bruininks

Purpose:

policy background/context oversight strategic positioning

To seek Board of Regents approval of items in the consent report, as required in Board of Regents Policy: *Reservation and Delegation of Authority*.

Outline of Key Points/Policy Issues:

Items for consideration:

I. Report of the All-University Honors Committee

The president recommends approval of the All-University Honors recommendation forwarded to the Board of Regents in a letter dated January 30, 2009.

III. Gifts

The President recommends approval of the Summary Report of Gifts to the University of Minnesota through December 31, 2008 (attached).

Background Information:

President's Recommendation for Action:

The President recommends approval of the Consent Report.

**MEETING OF THE BOARD OF REGENTS
GIFTS TO BENEFIT THE UNIVERSITY OF MINNESOTA
SUMMARY REPORT***

February 13, 2009 Regents Meeting

	November		Year-to-Date	
	2008	2007	07/01/08 11/30/08	07/01/07 11/30/07
U of M Gift Receiving	\$ 742,314	\$ 120,250	\$ 972,710	\$ 2,039,975
4-H Foundation	21,194	8,311	107,780	402,060
Arboretum Foundation	489,210	255,223	1,532,283	1,238,541
MN Medical Foundation	2,319,371	3,750,254	16,254,524	16,323,871
Univ of MN Foundation	13,217,836	12,343,723	60,780,801	72,940,088
Total Gift Activity	\$ 16,789,925	\$ 16,477,761	\$79,648,098	\$ 92,944,535

*Detail on gifts of \$5,000 and over is attached.

Pledges are recorded when they are received. To avoid double reporting, any receipts which are payments on pledges are excluded from the report amount.

Gifts to benefit the University of Minnesota

Gifts received in November 2008

<u>Donor</u>	<u>Rec'd by</u>	<u>Gift/Pledge</u>	<u>Purpose of gift</u>
<u>\$1 Million and Over</u>			
Robina Foundation	UMF	Pledge	Law School
<u>\$500,000 - \$1,000,000</u>			
Seismic Micro-Technology	UM	Gift	University of Minnesota, Duluth
Mary LaDue Pickworth	MMF	Gift	Neurosciences, Medical School Administration
Ernestine Rathbun Pittelkow Estate	UM/MMF	Gift	Minnesota Landscape Arboretum, Masonic Cancer Center
<u>\$250,000 - \$500,000</u>			
Eleanor V. Thorne	UMF	Gift	Various Colleges
<u>\$100,000 - \$250,000</u>			
3M Foundation Incorporated	UMF/UM	Gift/Pledge	Various Colleges
Minnesota Crop Improvement Association	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
The Minneapolis Foundation	MMF	Pledge	Psychiatry
Avera Marshall Regional Medical Center	MMF	Pledge	Scholarships
Monsanto Company	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences, College of Veterinary Medicine
Thomas E. Oland	UMF	Gift	College of Biological Sciences
M. A. Mortenson Company	UMF	Gift	On Campus Stadium, Stadium Veterans Tribute, Scholarships
Stephen J. Salter Estate	UMF	Gift	Institute of Technology
Prospect Creek Foundation	MMF	Pledge	Masonic Cancer Center
Jayne C. and Al L. Hilde Jr.	UMF	Pledge	On Campus Stadium
Ronald W. and Mary Ann Weber	UMF	Gift	University of Minnesota, Duluth
Wal-Mart Foundation	UMF	Pledge	Student Support
<u>\$50,000 - \$100,000</u>			
Transportation Club of Minneapolis and St. Paul	MMF	Pledge	Academic Health Center
Helen S. Henton Trust	UMF	Gift	Unrestricted
Anonymous	UMF	Pledge	University of Minnesota, Duluth

\$50,000 - \$100,000

John William Perry	MMF	Gift	Medical School
Robertet Flavors Incorporated	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Genevieve A. Perry	MMF	Gift	Surgery
Twin Cities Area Chapter of CFMA	UMF	Gift	University of Minnesota, Duluth
Bill and Karin VanDyke-Schwab Charitable Fund	UMF	Gift	Carlson School of Management
James and Carol Cote	UMF	Gift	Pediatrics, Department of Intercollegiate Athletics
Patricia A. Johnson Estate	UMF	Gift	Law School
RTP Company	UMF	Gift	Institute of Technology
St Mary's/Duluth Clinic Health System	UMF	Gift	University of Minnesota, Duluth
State Farm Mutual Automobile Insurance Company	UMF	Gift	Carlson School of Management

\$25,000 - \$50,000

Mildred G. Bartlett Estate	UM	Gift	Minnesota Landscape Arboretum
Dr. Elizabeth S. Blake	UMF	Gift	University of Minnesota, Morris
James G. Schindler	MMF	Gift	Neurology
Gray Family Fund-Vanguard Charitable Endowment Program	UMF	Gift	College of Education and Human Development
Information Storage Industry Consortium	UMF	Gift	Institute of Technology
Gerald A. Erickson	UM	Gift	Minnesota Landscape Arboretum
Anonymous	MMF	Gift	Scholarships
Howard M. Jenkin	MMF	Gift	Research Grants Funds
Snow Leopard Conservancy	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Brent D. and Rachele Herbel	UMF	Pledge	On Campus Stadium
Broadcom Corporation	UMF	Gift	Institute of Technology
Buuck Family Foundation	UMF	Gift	Disability Services
David E. Feinberg Family Fund-St. Paul Foundation	UMF	Gift	Institute of Technology
Dr. Maureen C. Lowe	UMF	Gift	College of Liberal Arts
Dr. Norrie A. Thomas	UMF	Pledge	College of Pharmacy
Dr. Paula O'Loughlin	UMF	Pledge	University of Minnesota, Morris
James H. House	MMF	Gift	Scholarships
Jerry Broeckert Jr.	UMF	Pledge	On Campus Stadium
Leon Satran	MMF	Pledge	Academic Health Center
Marigold Foundation Ltd	UMF	Gift	College of Biological Sciences

\$25,000 - \$50,000

Michael Berens and Barbara Podlucky Berens	UMF	Pledge	On Campus Stadium
Noveko International Incorporated	UMF	Gift	College of Veterinary Medicine
O. J. Fawcett	MMF	Pledge	Scholarships
Shakopee Mdewakanton Sioux Community	MMF	Gift	Masonic Cancer Center

\$10,000 - \$25,000

Margaret J. and Kenneth R. Talle	UMF	Gift	College of Liberal Arts
Boston Scientific Corporation	MMF	Gift	Medicine
Oppidan Investment Company	UMF	Pledge	On Campus Stadium
Stewart J. Rallis	UMF	Pledge	On Campus Stadium
Robert B. Schmidt	UM	Gift	University of Minnesota, Duluth
Marguerite Henry Family Trust	UMF	Gift	College of Education and Human Development
Ben and Jeanne Overman Charitable Trust	UMF/MMF	Gift	University of Minnesota, Duluth, Scholarships
Circle of Hope Bracelets	MMF	Gift	Medicine
Ned Levine and Associates	UMF	Gift	Institute of Technology
Sverre Bjornstad	UMF	Gift	College of Biological Sciences
Blue Cross Blue Shield of Minnesota	UMF	Gift	Carlson School of Management, Scholarships
Cima Labs Incorporated	UMF	Gift	College of Pharmacy
Delta Dental	MMF	Gift	Academic Health Center
Ecolab Foundation	UMF	Pledge	Department of Intercollegiate Athletics, Carlson School of Management
Eli Lilly and Company	UMF	Gift	College of Veterinary Medicine
George W. Taylor Charitable Trust	UMF	Gift	Institute of Technology
Perham Golf Event	UMF	Gift	Department of Intercollegiate Athletics
Gopher Golf Booster Club	UMF	Gift	Department of Intercollegiate Athletics
Vision-Ease Lens	UMF	Gift	Institute of Technology
Ecolab Incorporated	UMF	Gift	Carlson School of Management, College of Food, Agricultural and Natural Resource Sciences
Entegris Incorporated	UMF	Gift	Institute of Technology
Jay Mooreland	MMF	Gift	Pediatrics
H. B. Fuller Company	UMF	Gift	Institute of Technology
Superior Beverages LLC	UMF	Gift	University of Minnesota, Duluth
John J. Plank	MMF	Gift	Medicine, Ophthalmology

\$10,000 - \$25,000

Midwest Food Processors Association Incorporated	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
YMCA of the U S A	UMF	Gift	Libraries
Dr. Charles L. Matsch	UMF	Gift	University of Minnesota, Duluth
The Steven L. and Jan L. Kirchner Family Foundation	UM	Gift	Minnesota Landscape Arboretum
Aeration Industries International Incorporated	UMF	Gift	On Campus Stadium
Alton Foundation	MMF	Gift	Dermatology, Ophthalmology
Andreas Foundation	MMF	Gift	Surgery
Dale L. and Becky Fredell	UMF	Gift	Department of Intercollegiate Athletics
Dr. Fred R. Erisman	UMF	Gift	College of Liberal Arts
Dr. John E. and Janet M. Fredell	UMF	Gift	Department of Intercollegiate Athletics
Dr. Mark A. and Pamela J. Moret	UMF	Gift	On Campus Stadium
Frey Foundation	MMF	Gift	Academic Health Center
Green Energy Group LLC	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Jeanne T. McGahee	MMF	Gift	OB/Gyn
Joan D. Humes	UMF	Gift	Law School
John S. Holten and Jean McGough Holten	UMF	Pledge	College of Liberal Arts
LeJeune Family Foundation	MMF	Gift	Masonic Cancer Center
Martin A. Segal	MMF	Gift	Scholarships
Medtronic Incorporated	MMF	Gift	Surgery
Preserve International	UMF	Gift	College of Veterinary Medicine
Robb G. Rutledge	MMF	Pledge	Scholarships
Rosemary H. and David F. Good Family Foundation	UMF	Gift	College of Liberal Arts
The Perkins Charitable Foundation	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Valeria A. Fredell	UMF	Gift	Department of Intercollegiate Athletics
W. G. Christianson Foundation	MMF	Gift	Diabetes Institute
Woodstock Dental Associates Ltd	UMF	Gift	School of Dentistry

\$5,000 - \$10,000

General Mills Foundation	UMF/UM	Pledge	Various Colleges
Paparella Family Foundation	MMF	Gift	Otolaryngology
Dairyland Power Cooperative	UMF	Gift	Institute of Technology
Curtis A. Sampson	UMF	Gift	Carlson School of Management
Babe Davis	UM	Gift	Weisman Art Museum, Libraries

\$5,000 - \$10,000

Ministry of Culture of the Hellenic Republic	UMF	Gift	College of Liberal Arts
Gustav F. Weber	UM	Gift	College of Design
National Multiple Sclerosis Society, MN Chapter	MMF	Gift	Neurology
Cargill Incorporated	UMF	Gift/Pledge	College of Food, Agricultural and Natural Resource Sciences, University of Minnesota, Duluth
Alpharma Incorporated	UMF	Gift	College of Veterinary Medicine
ConAgra Foods Incorporated	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Eaton Charitable Fund	UMF	Gift	Carlson School of Management
Women and Infants Hospital	MMF	Gift	Pediatrics
Jacqueline Nolte Jones Foundation-St. Paul Foundation	UMF	Gift	College of Liberal Arts, Weisman Art Museum
Wells Fargo Foundation	UMF/UM	Gift/Pledge	Various Colleges
General Mills Incorporated	UMF	Gift	Carlson School of Management, Department of Intercollegiate Athletics
Joanne M. Pearson	MMF	Gift	Scholarships
Clinique Demeter	UMF	Gift	College of Veterinary Medicine
Dr. James K. and Sonja K. Zenk	UMF	Gift	On Campus Stadium
Oliver F. Jarosch	MMF	Gift	Masonic Cancer Center
Swine Veterinary Center P A	UMF	Gift	College of Veterinary Medicine
Winfield Solutions LLC	UMF	Gift	Extension Service
Dr. Timothy B. and Beth V. Holst	UMF	Gift	University of Minnesota, Duluth
IBM International Foundation	UMF	Pledge	Various Colleges
Dale K. and Ann C. Warner	UMF	Gift	On Campus Stadium
Abbott Laboratories	MMF	Gift	Dermatology
Amy Knopf	UM	Gift	Minnesota Landscape Arboretum
Astellas Pharma US, Incorporated	MMF	Gift	Medicine
Bayer Corporation	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Bruce A. Richard	UMF	Gift	Institute of Technology
Dady and Garner PA	UMF	Pledge	On Campus Stadium
David D. and Martha E Kadue	UMF	Gift	Law School
Dr. David C. and Marcia A. Lothner	UMF	Pledge	On Campus Stadium
Dr. Edmund J. Nightingale	UMF	Pledge	On Campus Stadium
Dr. Virginia M. Juffer	UM	Gift	Minnesota Landscape Arboretum
Ernst and Young LLP	UMF	Gift	Scholarships
Gregory R. Tessier	UMF	Gift	On Campus Stadium

\$5,000 - \$10,000

Gretchen L. Starks	MMF	Gift	Surgery
Intervet Incorporated	UMF	Gift	College of Veterinary Medicine
James J. and Kristin D. Bender	UMF	Pledge	Law School
Jean Roberts	UMF	Gift	Raptor Center
Jennifer G. Robinson	MMF	Pledge	Scholarships
John and Susan Spring Foundation-Fidelity Charitable Gift Fund	UMF	Gift	College of Design
Linda E. Krach	MMF	Pledge	Academic Health Center
Metropolitan Endodontics Ltd	UMF	Gift	School of Dentistry
Oxfam America Incorporated	UMF	Gift	Humphrey Institute of Public Affairs
Richard C. Maxwell	UMF	Gift	Law School
Robert and Helen Remick Charitable Foundation Trust	UMF	Gift	College of Liberal Arts
Russell V. Michaletz	UMF	Gift	Law School
Safari Club International Foundation	MMF	Gift	Special Program
SAIC-Frederick Incorporated	UMF	Gift	School of Dentistry
Schoenwetter Fund-St. Paul Foundation	UMF	Gift	Carlson School of Management
Sidney Kaplan	MMF	Gift	Pediatrics
Stanley S. Hubbard	UMF	Gift	Scholarships
Tennant Foundation	UM	Gift	Minnesota Landscape Arboretum
The Pentair Foundation	UM	Gift	4H Foundation
The Saint Paul Foundation	MMF	Gift	Radiology
Thrivent Financial for Lutherans	UMF	Gift	Carlson School of Management
W. L. Gore and Associates Incorporated	MMF	Gift	Surgery
Whalen Family Fund-East Bay Community Foundation	UMF	Gift	Humphrey Institute of Public Affairs
William R. Dircks	UMF	Gift	U of M Alumni Association

**MEETING OF THE BOARD OF REGENTS
GIFTS TO BENEFIT THE UNIVERSITY OF MINNESOTA
SUMMARY REPORT***

February 13, 2009 Regents Meeting

	December		Year-to-Date	
	2008	2007	07/01/08 12/31/08	07/01/07 12/31/07
U of M Gift Receiving	\$ 91,753	\$ 218,720	\$ 1,064,463	\$ 2,258,695
4-H Foundation	59,086	1,538,504	166,866	1,940,564
Arboretum Foundation	684,149	534,087	2,216,432	1,772,628
MN Medical Foundation	45,893,188	14,732,163	62,147,712	31,056,034
Univ of MN Foundation	13,443,592	21,748,901	74,224,393	94,688,989
Total Gift Activity	\$ 60,171,768	\$ 38,772,375	\$ 139,819,866	\$ 131,716,910

*Detail on gifts of \$5,000 and over is attached.

Pledges are recorded when they are received. To avoid double reporting, any receipts which are payments on pledges are excluded from the report amount.

Gifts to benefit the University of Minnesota

Gifts received in December 2009

<u>Donor</u>	<u>Rec'd by</u>	<u>Gift/Pledge</u>	<u>Purpose of gift</u>
<u>\$1 Million and Over</u>			
The Richard M. Schulze Family Foundation	MMF	Pledge	Schulze Diabetes Institute
Hormel Foundation	UMF	Gift	Hormel Institute
Anonymous	MMF	Pledge	Academic Health Center
Dorothy N. Whitson Estate	UMF	Gift	Institute of Technology
Michael W. and Judy Wright	UMF	Pledge	On Campus Stadium
<u>\$500,000 - \$1,000,000</u>			
Dr. N. Marbury Efimenco	UMF	Gift	College of Liberal Arts
Anonymous	MMF	Pledge	Academic Health Center
<u>\$250,000 - \$500,000</u>			
Mary K. Field Estate	UMF	Gift	School of Nursing
Mary L. Dyar	MMF	Gift	Scholarships
Danny Thompson Memorial Golf Tournament	UMF	Gift	Academic Health Center
Anonymous	MMF	Pledge	Academic Health Center
<u>\$100,000 - \$250,000</u>			
Jean L. Hannigan	MMF	Gift	Scholarships
WEM Foundation	UMF/UM	Gift	Minnesota Landscape Arboretum, College of Biological Sciences
Best Buy Children's Foundation	UMF	Gift	College of Education and Human Development
William R. Kennedy	MMF	Gift	Neurology
Harvey V. Berneking Estate	UMF	Gift	College of Liberal Arts
Schott Foundation	MMF	Gift/Pledge	Schulze Diabetes Institute
Stephen and Chacke Scallen	UMF	Pledge	College of Liberal Arts
Margaret Harvey Schering Trust for Cancer Research	MMF	Gift	Masonic Cancer Center
William W. McGuire	UMF	Gift	College of Liberal Arts
Gresser Companies Incorporated	UMF	Pledge	On Campus Stadium
Research to Prevent Blindness	MMF	Gift	Ophthalmology
Mary LaDue Pickworth	MMF	Gift	Medical School Administration
Rodney L. Cooperman	MMF	Gift	Medicine
Anonymous	MMF	Gift	Medicine
Benjamin B. Calmenson	MMF	Gift	Pediatrics

\$100,000 - \$250,000

Martin and Brown Foundation	UMF	Pledge	Weisman Art Museum
The McKnight Foundation	UMF	Gift/Pledge	College of Education and Human Development, Humphrey Institute of Public Affairs

\$50,000 - \$100,000

Robert P. Sands and Sally Glassberg Sands	UMF	Gift	College of Liberal Arts
Conrad I. Karleen and Ruth V. Karleen Charitable Trust	MMF	Gift	Scholarships
3M Company	UMF	Gift	Carlson School of Management, Institute of Technology
David J. Lubben	MMF	Gift	Genetics, Cell Biology and Development
Mertz Gilmore Foundation	UMF	Gift	Institute for Global Studies' Human Rights Program
Otto Bremer Foundation	MMF	Gift	Pediatrics
Francis Meyer Charitable Lead Unitrust	MMF	Gift	Schulze Diabetes Institute
The Cleveland Foundation	UMF	Gift	College of Biological Sciences
3M Foundation Incorporated	UMF	Gift/Pledge	Various Colleges
Ceil T. Victor Estate	UMF	Gift	College of Continuing Education
Bunge North America Incorporated	UMF	Gift	Scholarships
1923 Fund	MMF	Gift	Pediatrics
Arkema Incorporated	UMF	Gift	Institute of Technology
Barbara A. Kohler	UM	Gift	Minnesota Landscape Arboretum
Dr. Jeanne T. Lupton	UMF	Gift	College of Education and Human Development
ExxonMobil Corporation	UMF	Gift	Institute of Technology
General Motors Corporation	UMF	Gift	Institute of Technology
Hyundai Motor America	MMF	Gift	Pediatrics
J. J. Taylor Distributing MN	UMF	Pledge	On Campus Stadium
Kenneth B. Heithoff	MMF	Gift	Scholarships
Parsons Electric	UMF	Pledge	On Campus Stadium
Richard and Ellen Sandor Family Foundation	UMF	Gift	College of Liberal Arts
Sumitomo Chemical Company	UMF	Gift	Institute of Technology
Wayne and Meg Gisslen	UMF	Pledge	College of Liberal Arts
Yoshi Tani	MMF	Gift	Ophthalmology

\$25,000 - \$50,000

Brian Barenscheer Foundation Funds	UMF	Gift	College of Veterinary Medicine
Eunice L. Dwan 1991 Irrevocable Trust	MMF	Gift	Schulze Diabetes Institute
Gregory D. and Janice E. Aplin	UMF	Pledge	On Campus Stadium
Margaret H. and James E. Kelley Foundation Incorporated	UMF/UM/MMF	Gift	School of Nursing, Minnesota Landscape Arboretum, Psychiatry
Center for Computer-Assisted Legal Instruction	UMF	Gift	Law School
Linda R. Desens	MMF	Gift	Ophthalmology
F. R. Bigelow Foundation	UMF	Gift	Humphrey Institute of Public Affairs
Mindsight Foundation	UM	Gift	Minnesota Landscape Arboretum
The Jay and Rose Phillips Family Foundation	MMF	Gift	Academic Health Center
ExxonMobil Foundation	UMF	Pledge	Various Colleges
International Center for Living Aquatic Resources Management	UMF	Gift	University of Minnesota, Duluth
Roy G. Wetterstrom	UMF	Gift	Carlson School of Management
General Mills Foundation	UMF/UM	Gift/Pledge	Various Colleges
The Dow Chemical Company Foundation	UMF	Gift	Institute of Technology
Robert B. Henton Residuary Trust	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Best Buy Purchasing LLC	UMF	Gift	Libraries, Carlson School of Management
Francis J. Sorauf	UM	Gift	Weisman Art Museum
Intel Corporation	UMF	Gift	Institute of Technology
Pat Whitcomb and Patty Napier	UMF	Gift/Pledge	Department of Intercollegiate Athletics, College of Liberal Arts, Institute of Technology
Stanley S. Hubbard	MMF	Gift	Center for Biomedical Ethics, Surgery
Thomas G. Olson	MMF	Gift	Schulze Diabetes Institute
Wolf Creek Charitable Foundation	UMF	Gift	Raptor Center
Sundet Foundation	UMF/UM	Gift	Various Colleges
Marilyn and Larry Fields	UM	Gift	University of Minnesota, Duluth
Meadowood Foundation	UMF	Gift	Raptor Center, Weisman Art Museum
Samuel D. Heins	UMF	Gift	Law School, College of Liberal Arts
Steve and Rita Heise	UMF	Gift	On Campus Stadium

\$25,000 - \$50,000

Travelers Incorporated	UMF	Gift	Scholarships
Romilly J. Cassida Trust	UMF	Gift	University of Minnesota, Morris
Faegre and Benson Foundation	UMF	Pledge	On Campus Stadium, Law School
Deloitte Foundation	UMF	Gift/Pledge	Various Colleges
Dr. Gregg and Diana Hipple	UMF	Pledge	On Campus Stadium
Dr. George B. and Mary Ann Bodem	UMF	Pledge	Institute of Technology
Anonymous	UMF	Gift	Raptor Center
Beta Sigma Psi/Chi Phi Alumni Association	UMF	Pledge	University of Minnesota, Morris
David M. and Janis Larson	UMF	Gift	Department of Intercollegiate Athletics
Dr. James A. Zeese	UMF	Gift	Institute of Technology
Edward K. Thode	MMF	Pledge	Scholarships
Ezell Jones	UMF	Pledge	On Campus Stadium
Gary M. and Londa Tushie	UMF	Gift	College of Design
Haggerty Family Foundation	UM	Gift	Minnesota Landscape Arboretum
J. R. Jones Fixture Company	UMF	Gift	Department of Intercollegiate Athletics
Jay and Rose Phillips Family Foundation	UMF	Gift	Department of Intercollegiate Athletics
Julia W. Dayton Revocable Trust	UMF	Gift	Humphrey Institute of Public Affairs
Marjorie F. and Jerry E. Fruin	UMF	Gift	Institute of Technology
Nancy L. Lersch	UMF	Pledge	College of Education and Human Development
Raymond J. Tarleton	UMF	Gift	College of Liberal Arts
Sidney P. Page	UMF	Gift	College of Education and Human Development
The Saint Paul Foundation	MMF	Gift	Medicine
Thomson Reuters	UMF	Gift	Institute of Technology
Wayne and Susan R. Larson	UMF	Pledge	On Campus Stadium
Win J. Neuger	MMF	Gift	Center for Biomedical Ethics

\$10,000 - \$25,000

ALLETE Incorporated	UMF	Gift	Institute of Technology
National 4-H Council	UM	Gift	4H Foundation
Bayer Incorporated	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
C. H. Robinson Worldwide Incorporated	UMF/UM	Gift/Pledge	Minnesota Landscape Arboretum, Carlson School of Management
Alice Warren Gaarden Fund-Minneapolis Foundation	UMF	Gift	Institute of Technology

\$10,000 - \$25,000

Tennant Company Incorporated	UM	Gift	Minnesota Landscape Arboretum
C. Paul and Irene Venables Foundation	MMF	Gift	Masonic Cancer Center
Edward Dayton Family Fund	UM/MMF	Gift	Minnesota Landscape Arboretum, Schulze Diabetes Institute
Hinman Family Foundation	UMF	Gift	Carlson School of Management
Mark R. Houser and Joan M. Allmaras	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Nash Finch Company Foundation	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Quentin N. Anderson	MMF	Gift	Radiology
Ralph D. Ebbott	MMF	Gift	Therapeutic Radiology
Teddy Wong	MMF	Gift	Masonic Cancer Center, Ophthalmology
Whitney MacMillan 1969 Trust	UMF	Gift	College of Pharmacy
Winona Lighting Studios	UMF	Gift	On Campus Stadium
Schultz Family Fund-West Central Initiative	UMF	Gift	On Campus Stadium
GE Foundation	UMF	Gift/Pledge	Various Colleges
The International Humanitarian Fund	UMF	Gift	Carlson School of Management
Phyllis B. Branin	UMF	Gift	Institute of Technology
Muriel M. Orcutt Estate	UMF	Gift	Libraries
NAF Golf for a Cure	MMF	Gift	Neurology
Jean McGough Holten	UMF	Gift	College of Liberal Arts
Community Health Charities Minnesota	MMF	Gift	Masonic Cancer Center
Southern Minnesota Municipal Power Agency	UMF	Gift	Institute of Technology
Wildlife Conservation Society	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
BASF Corporation	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Sit Investment Associates Foundation	UMF/MMF	Gift/Pledge	University of Minnesota, Morris, Office of International Programs, Pediatrics
Maria I. Schuh	UMF	Pledge	College of Food, Agricultural and Natural Resource Sciences
Alice M. O'Brien Foundation	MMF	Gift	Schulze Diabetes Institute
American Pancreatic Association	MMF	Gift	Surgery
Cummins NPower LLC	UMF	Gift	University of Minnesota, Duluth
Dr. English Memorial 5K	MMF	Gift	Scholarships

\$10,000 - \$25,000

Gerald Mitchell Family Fund	UMF	Gift	Carlson School of Management, Department of Intercollegiate Athletics
James Andrews	UMF	Gift	University of Minnesota, Duluth
Jeannine M. Rivet	UM	Gift	Minnesota Landscape Arboretum
Jessica R. Ballin	UMF	Gift	On Campus Stadium
Lanny D. Schmidt	UMF	Gift	Institute of Technology
Renewable Fuels Foundation	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Stephen C. Daas	UMF	Gift	Carlson School of Management
Cargill Incorporated	UMF	Gift/Pledge	Various Colleges
Richard C. and Juanita B. Luis	UMF	Gift	Undesignated, On Campus Stadium
Dr. Haakon L and Carol J. Andreassen	UMF	Gift	University of Minnesota, Duluth
Beth H. Erickson	MMF	Gift	Scholarships
C. John Hodgson	MMF	Gift	Scholarships
Curtis L. Carlson Family Foundation	UMF	Gift/Pledge	Carlson School of Management
Minnesota Association of Asphalt Paving Tech	UMF	Pledge	Institute of Technology
Minnesota DHIA	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Minnesota Surveyors and Engineers Society	UMF	Pledge	Institute of Technology
Stephen F. Hodgson	MMF	Gift	Scholarships
Terry L. and Linda Vacek	UMF	Pledge	Institute of Technology
The Luther Family Foundation	MMF	Gift	Neurology
Benjamin F. Nelson Estate	UMF	Gift	Academic Health Center
Douglas J. Jones	UMF	Gift	Department of Intercollegiate Athletics
Albert and Anne Mansfield Foundation	UMF	Gift	Law School
Dr. Stephen W. Schondelmeyer	UMF	Gift	On Campus Stadium
Pfizer Foundation	UMF	Pledge	Various Colleges
Medtronic Foundation	UMF	Pledge	Various Colleges
Daphine Meryl McKinney Estate	UMF	Gift	Bell Museum of Natural History
Anne Stewart-Uehling	UMF	Gift	University of Minnesota, Morris
IBM International Foundation	UMF	Pledge	Various Colleges
Fadwa Wazwaz	UMF	Gift	Office of Information Technology
Kate Koogler Canine Cancer Fund Incorporated	MMF	Gift	Masonic Cancer Center

\$10,000 - \$25,000

Neil P. Anderson	UMF	Gift	University of Minnesota, Rochester
Daniel E. Gustafson	UMF	Gift	Department of Intercollegiate Athletics
Dr. Gail N Anderson	UMF	Gift	College of Education and Human Development
Mrs. Julius E. Davis	UMF	Gift	Weisman Art Museum
Benjamin and Kara Joy Lazarus	UMF	Gift	On Campus Stadium
Teck American Incorporated	UMF	Gift	University of Minnesota, Duluth
Trudy E. Lopic	UMF	Gift	College of Liberal Arts
Abigail Moore Johnson	UMF	Gift	Hormel Institute
Alfred W. Erickson Foundation	MMF	Gift	Masonic Cancer Center
Allison and Daniel P. Connally	UMF	Gift	College of Liberal Arts
Amy Susan Mulvahill	MMF	Gift	MMF Unrestricted
Anne Flaxman Geisser	UMF	Gift	College of Liberal Arts
Anonymous	UMF	Gift	Department of Intercollegiate Athletics
Barbara L. Sackman	MMF	Gift	Surgery
Brian K. and Patti S. Smith	UMF	Pledge	On Campus Stadium
Brian P. Bennett	UMF	Gift	On Campus Stadium
C. Angus and Margaret V. B. Wurtele	UMF/UM	Gift	Weisman Art Museum, Minnesota Landscape Arboretum
Casey Albert T. O'Neil Foundation	MMF	Gift	Pediatrics
Charles E. Lofgren	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Charlotte E. Gammell	MMF	Pledge	Ophthalmology
David J. Pilling	UMF	Gift	Institute of Technology
Dr. Donn R. Armstrong	UMF	Gift	Institute of Technology
Dr. Francis C. Gamelin	UMF	Gift	College of Liberal Arts
Drs. Amy Jean and Philip N. Knorr	UMF	Gift	College of Education and Human Development
Duane D. and Diane H. Lambrecht	UMF	Pledge	Veterans Tribute
Gottfried H. and Mieke P. Kellermann	UMF	Gift	College of Veterinary Medicine
Gregory P. Joseph	UMF	Gift	Law School
International Society of Cardiovascular Pharmacotherapy	MMF	Gift	Medicine
Jack V. Wallinga	MMF	Gift	Scholarships
Joan T. Smith	UMF	Gift	Carlson School of Management, College of Continuing Education
Judi and Richard A. Huempfner	UMF	Gift	College of Biological Sciences
Lang Family Foundation	UM	Gift	Minnesota Landscape Arboretum

\$10,000 - \$25,000

Leonard, Street, and Deinard Foundation	MMF	Gift	Academic Health Center
Litterman Family Foundation	UMF	Gift	College of Liberal Arts, College of Food, Agricultural and Natural Resource Sciences
Lowell Schwab and Rae Carter	UMF	Gift	Department of Intercollegiate Athletics, Carlson School of Management
Margaret Rivers Fund	MMF	Gift	Masonic Cancer Center
Mark Z. Jones II and Judith S. Jones	UMF	Gift	Carlson School of Management
McVay Foundation	UMF	Gift	College of Continuing Education, College of Liberal Arts
Michael V. and Ann C. Ciresi Foundation	UMF	Gift	Law School
Micro Control Company	UMF	Gift	Institute of Technology
Mildred L. Skogmo	MMF	Gift	Scholarships
Pamela D. Borton	UMF	Gift	Department of Intercollegiate Athletics
Patricia Ronning Family Foundation	UMF	Gift	Center for Spirituality and Healing
Richard D. Granquist	MMF	Gift	Masonic Cancer Center
Richard E. and Lisa R. Uihlein	UMF	Gift	Department of Intercollegiate Athletics
Robert J. and Mauri L. Evans	UMF	Gift	On Campus Stadium
Roger W. and Sally A. Plath	UMF	Pledge	On Campus Stadium
Scott and Julie Becker	UMF	Gift	On Campus Stadium
Steelcase Incorporated	UMF	Gift	College of Design
Stephen Larson	UMF	Pledge	On Campus Stadium
Steven Eilertson and Cynthia Huntington	UMF	Gift	Carlson School of Management
Steven W. Johnston	UMF	Gift	Carlson School of Management, College of Food, Agricultural and Natural Resource Sciences
Target Corporation	UMF	Gift	Carlson School of Management
The Ben Miller Foundation	MMF	Gift	Research, Neurology
Whitney and Elizabeth MacMillan Foundation	MMF	Gift	Pediatrics

\$5,000 - \$10,000

Rosa Malcka Miller	UMF	Gift	College of Continuing Education
Clara Margolis Revocable Trust	UMF	Gift	Institute of Technology
Anonymous	UMF	Gift	Carlson School of Management, Institute of Technology
Jane T. Adams	UMF	Gift	On Campus Stadium
Robert J. Youngquist	UMF	Gift	Institute of Technology
WIPFLi Foundation Incorporated	UMF	Gift	Carlson School of Management
VanSloun Foundation	UM	Gift	Minnesota Landscape Arboretum
Callan's Furniture	UM	Gift	Department of Intercollegiate Athletics
Musculoskeletal Transplant Foundation	MMF	Gift	Orthopaedic Surgery
National Multiple Sclerosis Society, MN Chapter	MMF	Gift	Neurology
The Driscoll Foundation	UM	Gift	Minnesota Landscape Arboretum
Dr. James B. Moe	UMF	Gift	College of Veterinary Medicine
Lila Bath Estate	UMF	Gift	College of Design
Emerson Charitable Trust	UMF	Gift	Carlson School of Management
Martin D. and Barbara H. Rich Family Charitable Foundation	UMF	Gift	School of Nursing
William J. Dahlof	UM	Gift	Minnesota Landscape Arboretum
Dorothy A. Patterson Estate	UMF	Gift	Academic Health Center
Lee C. Beauduy	UMF	Gift	On Campus Stadium
Boeing Company	UMF	Pledge	Institute of Technology, College of Food, Agricultural and Natural Resource Sciences, College of Liberal Arts
Charles H. Christensen	UMF	Gift	College of Liberal Arts
Dr. Karl E. and Kristin A. Bennett	UMF	Gift	Academic Health Center, Institute of Technology, School of Nursing
Harry L. and Janet M. Kitselman Foundation	MMF	Gift	OB/Gyn
John P. and Mary C. Karalis	UMF	Gift	Law School
Old Dutch Foods Incorporated	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Patrick J. Bradley	MMF	Gift	Neurology
Samuel J. Beard	UMF	Gift	University of Minnesota, Duluth
Waymouth Farms Incorporated	MMF	Gift	Neurology
Charles and Carolyn Russell Family Foundation	UMF	Gift	University of Minnesota, Duluth

\$5,000 - \$10,000

Johnson and Johnson	UMF	Pledge	College of Liberal Arts
David J. Radant	UMF	Gift	On Campus Stadium
Robert E. Berg	MMF	Gift	Scholarships
Rondi C. Erickson and Guilford S. Lewis	UMF	Gift	College of Liberal Arts, University of Minnesota, Duluth
Stone Pier Foundation	UMF/UM	Gift	Minnesota Landscape Arboretum, Weisman Art Museum
PriceWaterhouseCoopers Foundation	UMF	Pledge	Carlson School of Management, College of Liberal Arts
Dr. Steven G. Hentges	UMF	Gift	Institute of Technology
Sally A. Callahan	UMF	Gift	Department of Intercollegiate Athletics
Drs. Edward J. and Arlene E. Carney	UMF	Gift	College of Liberal Arts, Libraries
Ecumen	UMF	Gift	Carlson School of Management, Center for Spirituality and Healing
James H. and Mary B. Hammill	UMF	Gift	Various Colleges
Maurice L. Whitaker	UMF	Gift	Institute of Technology
Medtronic Incorporated	UMF	Gift	Carlson School of Management
Dr. Siobahn M. Morgan	UMF	Gift	Department of Intercollegiate Athletics
Dr. David L. Klemmack and Linda L. Roff	UMF	Gift/Pledge	University of Minnesota, Duluth
Charles J. and Birgitta M. Schoen	UMF	Gift	College of Liberal Arts, Cancer Research, Ataxia Research, On Campus Stadium
Jennie-O Turkey Store Incorporated	UMF	Gift	Carlson School of Management
K. K. Burhardt and A. L. Spas Fund-Ayco Charitable Foundation	UMF	Gift	Institute of Technology
Mary Lee L. Dayton	UMF/UM	Gift	Minnesota Landscape Arboretum, Eastcliff Legacy Fund
Pamela and William Lowe	UMF	Pledge	On Campus Stadium, Department of Intercollegiate Athletics
R. C. Lilly Foundation	UMF/UM	Gift	College of Liberal Arts, Minnesota Landscape Arboretum
Valent	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Wendy J. Wildung	UMF	Gift	College of Liberal Arts, College of Veterinary Medicine, Unrestricted

\$5,000 - \$10,000

Winfield Solutions LLC	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Northwest Designs Ink	UM	Gift	4H Foundation
Stanley Efron	UMF	Gift	Law School
Kathleen K. and Joseph R. Mucha	UMF	Gift	Carlson School of Management
Katherine H. Anderson	UMF	Gift	College of Veterinary Medicine
Leander C. Gresser	MMF	Gift	Medicine
Americana Arts Foundation	UMF	Gift	College of Liberal Arts
Catherine R. and Richard L. Tate	UMF	Gift	University of Minnesota, Morris, College of Liberal Arts
Mark F. and Victoria A. Joerger	UMF	Gift	On Campus Stadium
Wells Fargo Bank NA	UMF	Gift	Carlson School of Management
Jack A. and Gail Kochie	UMF	Gift	College of Continuing Education, Diabetes Research
Peter M. Grant	MMF	Gift	Unrestricted
Audrey P. Kirby	MMF	Gift	Surgery
Russ J. Craigmile	UMF	Gift	On Campus Stadium
Thomas F. and Marilyn L. Pat Madison	UMF	Gift	Carlson School of Management
Richard and Lois King	UMF	Gift	Academic Health Center
Dr. George G. and Mary Gorbatenko	UMF	Gift	College of Design
Dorsey and Whitney Foundation	UMF/UM	Gift/Pledge	Various Colleges
Wells Fargo Foundation	UMF	Gift/Pledge	Various Colleges
Northwestern Mutual Foundation	UMF	Pledge	Carlson School of Management
Robert K. and Doris Pang	UMF	Gift	Institute of Technology
Accenture Foundation Incorporated	UMF	Gift	Department of Intercollegiate Athletics
AARP	UMF/UM	Gift	Center for Spirituality and Healing
Allison J. Rhody and Sourabh Sen	UMF	Gift	University of Minnesota, Duluth
Amerect Incorporated	UMF	Gift	On Campus Stadium
Andrew F. and Gail L. Bunge	UMF	Pledge	On Campus Stadium
Anonymous	UMF	Gift	University of Minnesota, Duluth
Anonymous	MMF	Gift	Psychiatry
Anytime Fitness	MMF	Gift	Schulze Diabetes Institute
Arthur A. and Judy C. Anderson	UMF	Gift	Carlson School of Management
Bert Enestvedt	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Blue Cross and Blue Shield of Minnesota	MMF	Gift	Medicine
Blueprint LLC	MMF	Gift	Schulze Diabetes Institute
Campbell Foundation	UM	Gift	Minnesota Landscape Arboretum

\$5,000 - \$10,000

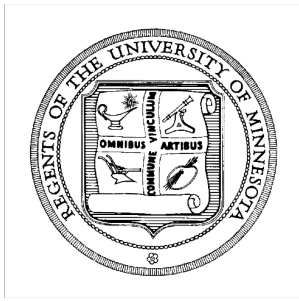
Chester B. Whitley	MMF	Pledge	Pediatrics
Christopher J. Chaput	UMF	Gift	Law School
Clyde M. Illg	UMF	Gift	Law School
Coleman Family Foundation Incorporated	UMF	Gift	Institute of Technology
Daniel J. O'Sullivan	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
David F. McIntire	UMF	Gift	University of Minnesota, Duluth
Donaldson Foundation	UMF	Pledge	Carlson School of Management
Dr. David K. and Mary Claire Ashpole	UMF	Gift	Carlson School of Management
Dr. Ethan R. Chute	UMF	Gift	On Campus Stadium
Dr. Hans I. and Kathy Jorgensen	UMF	Gift	College of Veterinary Medicine
Dr. Hector and Lois Anton	UMF	Gift	Carlson School of Management
Dr. Ioannis G. Koutlas	UMF	Pledge	School of Dentistry
Dr. L. Thomas Aldrich	UMF	Gift	Institute of Technology
Dr. Stanley Leonard	MMF	Gift	Pediatrics
Drs. Philip N. and Amy Jean Knorr	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Edward D. Pierson	UMF	Gift	Unrestricted
Edward E. and Dorothy H. Slonim	UMF	Gift	University of Minnesota, Duluth
Edward W. Remus	UMF	Gift	Institute of Technology
Elie R. Halpern	UMF	Gift	Law School
Elin and Timothy A. Raymond	UMF	Gift	College of Veterinary Medicine
Entegris Incorporated	UM	Pledge	Minnesota Landscape Arboretum
Esther Lyons Falk Estate	UMF	Gift	School of Dentistry
Frank B. Hubachek	UMF	Gift	College of Food, Agricultural and Natural Resource Sciences
Fred J. Neet	UMF	Gift	On Campus Stadium
George J. Tichy II	UMF	Gift	Law School
Great River Energy	UM	Gift	Minnesota Landscape Arboretum
Harper Family Foundation	MMF	Gift	Scholarships
Hugh and Kelly Bonner	UMF	Gift	Carlson School of Management
I V Foundation	UM	Gift	Minnesota Landscape Arboretum
Jay D. Nibbe	UMF	Gift	Carlson School of Management
John E. Nelson	UMF	Gift	College of Liberal Arts
Jordan M. Dunitz	MMF	Pledge	Medicine
JS Turner Family Foundation	MMF	Gift	Pediatrics
Judy M. Cannon	UMF	Gift	College of Liberal Arts
Julie A. Ross	MMF	Gift	Masonic Cancer Center
Land O' Lakes Incorporated	UMF	Gift	Carlson School of Management
LeJeune Family Foundation	MMF	Gift	Urologic Surgery
Little and Company	MMF	Gift	Academic Health Center

\$5,000 - \$10,000

Martin R. Kuehne	UMF	Gift	Carlson School of Management
Mary K. McConnon	UMF	Gift	College of Education and Human Development
Mary L. Devlin	UMF	Gift	College of Liberal Arts
Matthew J. and Heather M. Clark	UMF	Gift	College of Liberal Arts
Maura B. O'Connor and James B. Clark	UMF	Gift	Law School
National Cattlemen's Foundation Incorporated	UMF	Gift	Extension Service
National Student Leadership Foundation	UMF	Gift	Law School
Nestle Healthcare Nutrition	UMF	Gift	Carlson School of Management
Richard A. Tickle	MMF	Gift	Masonic Cancer Center
Richard G. Spiegel	UM	Gift	Minnesota Landscape Arboretum
Richard T. Ostlund	MMF	Gift	Schulze Diabetes Institute
Riley Family Fund-American Center for Philanthropy	UMF	Gift	On Campus Stadium
Robert J. Knoll	UMF	Gift	Carlson School of Management
Roby C. Thompson	MMF	Gift	Duncan MacMillan Memorial Fund
Saberpack Incorporated	UMF	Gift	Institute of Technology
Saloni N. Desharnais	MMF	Gift	Pediatrics
Sandy J. Navin	MMF	Pledge	Schulze Diabetes Institute
Shirley Skoog	UMF	Gift	University of Minnesota, Morris
Squam Lake Foundation	MMF	Gift	Ophthalmology
Steve and Michelle Hoyt Fund- Minneapolis Foundation	UMF	Gift	Unrestricted
Sticha Family Charitable Fund-Catholic Community Foundation	UMF	Gift	University of Minnesota, Morris
Susan E. Meyer and Daniel W. Shogren	UMF	Gift	University of Minnesota, Duluth
Susan T. Rydell	MMF	Gift	Scholarships
Suzette and Allan Bulley Fund	UMF	Gift	Graduate School
Terence McTigue	UMF	Gift	Carlson School of Management
Theodore R. Goldman	MMF	Gift	Masonic Cancer Center
Thrivent Financial for Lutherans	UMF	Gift	Carlson School of Management
Timothy and Beth Schalow	UMF	Gift	On Campus Stadium
UnitedHealthcare Services Incorporated	UMF	Gift	Center for Spirituality and Healing
Walter L. Anderson	UMF	Gift	Institute of Technology
Wildey H. Mitchell Family Foundation	UMF	Gift	University of Minnesota, Duluth

\$5,000 - \$10,000

Winston and Maxine Wallin Fund-St. Paul Foundation	UMF	Gift	Libraries
George B. Bodem	UMF	Gift	Institute of Technology
The Donaldson Foundation	UMF	Gift	Unrestricted



**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

Board of Regents

February 13, 2009

Agenda Item: Board of Regents Policy: Board Authority

review review/action action discussion

Presenters: Regent Patricia Simmons

Purpose:

policy background/context oversight strategic positioning

To review proposed amendments to Board of Regents Policy: *Board Authority*.

Outline of Key Points/Policy Issues:

- The changes proposed are not substantive.
- The changes proposed are intended to provide language and formatting consistent with other Board policies.

Background Information:

In April 2001 the Board approved changes to Board of Regents Policy: *Reservation and Delegation of Authority*, necessitating a review of all Board policies. Upon completion of that process in 2007, an ongoing review was implemented that calls for each Board policy to be assessed at least once every three years.



BOARD AUTHORITY

Adopted: September 9, 1988

Amended: October 10, 2003

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS POLICY**

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DRAFT for review February 13, 2009

BOARD AUTHORITY

Subd. 1. Authority. The authority of the Board of Regents (Board) resides only with the Board as a whole and not in its individual members, except as the Board itself may have delegated specific authority to one of its members or one of its committees.

Subd. 2. ~~Rule Violations Compliance.~~ ~~Any request or demand by a No~~ Board member ~~shall make any request or demand~~ for action must be consistent with that violates the written policies, rules, and regulations of the Board ~~or~~ and the University.

Subd. 3. University Management. Regents Members of the Board should be vigilant to ensure they are fully informed about the effectiveness of management at the University. Specific recommendations about University operations shall be presented in public meetings of the Board or its committees.



**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

Board of Regents

February 13, 2009

Agenda Item: Board of Regents Policy: Board Policy Development

review review/action action discussion

Presenters: Regent Patricia Simmons

Purpose:

policy background/context oversight strategic positioning

To review proposed amendments to Board of Regents Policy: *Board Policy Development*.

Outline of Key Points/Policy Issues:

- The changes proposed are not substantive.
- The changes proposed are intended to provide language and formatting consistent with other Board policies.

Background Information:

In April 2001 the Board approved changes to Board of Regents Policy: *Reservation and Delegation of Authority*, necessitating a review of all Board policies. Upon completion of that process in 2007, an ongoing review was implemented that calls for each Board policy to be assessed at least once every three years.



BOARD POLICY DEVELOPMENT

Adopted: March 8, 1991

Amended: May 12, 1995; October 8, 2004

Supersedes: (see end of policy)

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS POLICY**

Page 1 of 2

DRAFT for review February 13, 2009

BOARD POLICY DEVELOPMENT

This policy defines policies of the Board of Regents (Board), distinguishes them from other University of Minnesota (University) policies, and describes the process through which Board policies are developed and adopted.

SECTION I. POLICY TYPES.

Subd. 1. Board Policies. Board policies generally deal with the University as a whole, establishing fundamental principles as a basis and guide for later action. Board policies are intended to be enduring rather than responses to a particular issue. Procedures are occasionally part of Board policies when such procedures bring clarity to the nature of the principle. More often, procedures are developed and refined administratively.

Board policies are specifically identified as such when considered and adopted by the Board. Substantive amendments to Board policies also must be adopted by the Board.

Subd 2. Other University Policies. Other University policies are needed to administer the University and its various units in accordance with state and federal legislation, reasonable administrative practice, and Board policy. While these policies may contain basic principles, they generally include procedures for managing the institution. The scope of other University policies is broad, ranging from the entire University to individual departments or units varies. Generally, other University policies are developed, approved, implemented, and modified according to the University administrative policy Developing University-wide Policy and Procedures.

When unusual circumstances suggest the advisability of Board approval of other University policies, changes to such policies also shall be submitted to the Board for action. ~~Other~~ University policies that have been reviewed and acted upon by the Board are noted in Board minutes ~~and are available in the following online categories:~~

- ~~—— (1) Academic/Administrative;~~
- ~~—— (2) Financial; and~~
- ~~—— (3) Human Resources.~~



**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS POLICY**

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Board Operations

BOARD POLICY DEVELOPMENT

Adopted: March 8, 1991

Amended: May 12, 1995; October 8, 2004

Supersedes: (see end of policy)

DRAFT *for review* February 13, 2009

SECTION II. CONFLICTS WITH OTHER UNIVERSITY POLICIES.

If other University policies conflict with Board policy, Board policy takes precedence.

SECTION III. CORRECTIONS.

Occasionally, minor corrections of Board policies are required if, for example, administrative titles or customary language usages change. When the substance of a policy is not altered, the executive director/secretary of the Board is authorized to make appropriate corrections after review by the Board chair.

SECTION IV. FORMAT.

Policies presented to the Board for consideration and adoption as Board policy shall include the following:

- (1) principles to guide subsequent action at the University;
- (2) text written in declarative statements; and
- (3) a distinctive format and page design (to be determined by the Board Office) that includes a history of the policy and any amendments.

SECTION V. REVIEW.

The Office of the General Counsel shall review all policies for consistent form and legality prior to adoption or amendment by the Board.



**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

Board of Regents

February 13, 2009

Agenda Item: Board of Regents Policy: Student Representatives to the Board of Regents

review review/action action discussion

Presenters: Regent Patricia Simmons

Purpose:

policy background/context oversight strategic positioning

To review a proposed amendment to Board of Regents Policy: *Student Representatives to the Board of Regents*.

Outline of Key Points/Policy Issues:

The policy amendment provides greater flexibility to the Minnesota Student Association (MSA) and the Graduate and Professional Student Assembly (GAPSA) in electing the four Twin Cities student representatives. The current policy states that there shall be three students representing MSA and one representing GAPSA. The amendment states that at least two and no more than three students shall represent MSA and at least one and no more than two shall represent GAPSA. The amendment also removes the requirement that one of the Twin Cities representatives must be enrolled in a college based on the St. Paul campus.

The policy amendment was proposed by the current Twin Cities student representatives and the leadership of MSA and GAPSA and is supported by the Office of Student Affairs on the Twin Cities campus.

Background Information:

Board of Regents Policy: *Student Representatives to the Board* was adopted by the Board on July 13, 1973 and last amended on February 10, 2006.



UNIVERSITY OF MINNESOTA
BOARD OF REGENTS POLICY

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Board Operations
**STUDENT REPRESENTATIVES TO THE
BOARD OF REGENTS**

Adopted: July 13, 1973

Amended: July 9, 1976; December 8, 1989; May 8, 1992;
February 12, 1999; March 12, 2004; February 10, 2006.

Supersedes: (see end of policy)

DRAFT for review February 13, 2009

**STUDENT REPRESENTATIVES TO THE
BOARD OF REGENTS**

Student representatives to the Board of Regents (Board) present the student voice to the Board, providing a unique perspective that assists the Board in its deliberations.

SECTION I. REPRESENTATION AND ELECTION.

Subd. 1. Representation. There shall be seven student representatives. Four students shall be elected from the Twin Cities campus and one student each from the Crookston, Duluth, and Morris campuses. Of the Twin Cities representatives, at least one and no more than two shall represent the Graduate and Professional Student Assembly (GAPSA) and at least two and no more than three shall represent the Minnesota Student Association (MSA), ~~one of whom shall be enrolled in one of the colleges based on the St. Paul campus.~~

Subd. 2. Election. Student representatives from the coordinate campuses shall be elected by the elected student legislative bodies of their respective campuses. On the Twin Cities campus, student representatives shall be elected by GAPSA and MSA according to the parameters set forth in Subd. 1. of this section. Guidelines and policies for such election shall be created by the appropriate electing body and approved by an ad hoc policy committee composed of the University Student Senate Consultative Committee and the current student representatives. This policy committee shall be convened by the chair of the Student Senate Consultative Committee.

Subd. 3. Criteria for Election. The primary election criteria shall be the ability of the candidate to function as an effective advocate for the widest range of student concerns and commitment of the time necessary to participate in Board committee activities.

Subd. 4. Term of Office. Student representatives shall be elected and named during the spring semester of each year. They shall assume office June 1 and serve for a term of one year or until replaced. The executive director/secretary of the Board shall arrange an orientation. During orientation, the student representatives shall elect a chair and two vice chairs.



UNIVERSITY OF MINNESOTA
BOARD OF REGENTS POLICY

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Board Operations

**STUDENT REPRESENTATIVES TO THE
BOARD OF REGENTS**

Adopted: July 13, 1973

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February 12, 1999; March 12, 2004; February 10, 2006.

Supersedes: (see end of policy)

DRAFT for review February 13, 2009

Subd. 5. Alternate Student Representatives. An alternate student representative shall be elected for each student representative and shall act in the event an elected student representative is absent, resigns, ceases to be enrolled (not including summer school), or is removed.

Subd. 6. Vacancies. In the event of a vacancy, the alternate shall become the student representative. If there is no alternate, the electing body, in accordance with Subd. 2 of this section, shall elect a replacement to serve for the remainder of the unexpired term.

Subd. 7. Removals. A student representative or alternate may be removed for unexcused absences or nonperformance of duties in accordance with procedures established by the student representatives and agreed to by the electing body.

SECTION II. PROCEDURES FOR STUDENT REPRESENTATIVES AT BOARD MEETINGS.

Subd. 1. Committee Assignments. There shall be two student representatives assigned to each of the following committees: Audit; Educational Planning and Policy; Facilities; Faculty, Staff and Student Affairs; and Finance and Operations.

Subd. 2. Flexibility in Representation. Student representatives are allowed flexibility in representation to the committees; i.e., a student representative may yield to another student representative who is not on the committee to speak on an issue under consideration.

Subd. 3. Voting and Motions. Student representatives shall not vote, but they may make suggestions that a Regent may affirm in the form of a motion.

Subd. 4. Reports. Student representatives may present the following reports to the Board:

- Report of the Student Representatives — The chair of the student representatives, upon recognition by the chair of the Board, may present the student representatives' viewpoint on appropriate issues before the Board.
- Semester Reports — Each semester the student representatives may present a report to the Board in writing and/or verbally. The executive director/secretary of the Board shall approve topics for reports and the methods of collecting data or requesting



UNIVERSITY OF MINNESOTA
BOARD OF REGENTS POLICY

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Board Operations
**STUDENT REPRESENTATIVES TO THE
BOARD OF REGENTS**

Adopted: July 13, 1973

Amended: July 9, 1976; December 8, 1989; May 8, 1992;
February 12, 1999; March 12, 2004; February 10, 2006.

Supersedes: (see end of policy)

DRAFT for review February 13, 2009

information.

Subd. 5. Agenda Items. Student representatives may submit agenda items for committees in the manner outlined in the Board's bylaws and policies so that proper docket materials are prepared for review by committee members in advance of the meeting.

Subd. 6. Dissenting Points of View. Student representatives may express a dissenting point of view on any report of a standing committee presented to the Board. Upon recognition by the chair of the Board, the chair of the student representatives shall present the report, orally or in writing.

Subd. 7. Expenses of Student Representatives. Expenses of student representatives related to Board meetings shall be reimbursed by the Board Office in accordance with existing University expense policies and Board guidelines for permissible expenses.

Subd. 8. Expenses of Alternates. Upon request by the chair of the student representatives and good cause being shown, the executive director/secretary of the Board, after consultation with the chair of the Board, is authorized to reimburse expenses for alternates to participate, as members of the audience, in committee deliberations. The role of the alternate shall remain the same; that is, the alternate may participate in committee deliberations as a student representative to that committee only in the absence of the elected student representative from that campus.

SUPERSEDES: THE ROLE OF ALTERNATES DATED FEBRUARY 11, 1977; STUDENT REPRESENTATIVES TO THE BOARD OF REGENTS DATED DECEMBER 8, 1989; STUDENT REPRESENTATIVE TO THE COMMITTEE OF THE WHOLE DATED DECEMBER 9, 1977; AND TWIN CITIES REPRESENTATIVES DATED DECEMBER 10, 1976.