

A photograph of a construction site at dusk or dawn. Two large tower cranes are prominent in the foreground, their lattice structures silhouetted against the sky. In the background, a large, modern building with a curved facade is visible, along with other city buildings. The ground is covered in dirt and construction materials.

***FY2009  
Capital  
Improvement  
Budget***

**Board of Regents  
May 2008**

University of  
Minnesota

Capital  
Improvement  
Budget

## Capital Improvement Plan

Board of Regents Policy directs the administration to develop a capital budget with a “6-year time horizon, updated annually”

### 6-Year Capital Improvement Plan

**Part One**  
Capital Improvement *Budget*  
Year 1

**Part Two**  
Capital Improvement *Plan*  
Years 2 - 6

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## 2008 Legislative Session Outcomes

<b>Capital Request</b>	
State:	\$105.2
University:	\$ 35.1
Sub-Total:	\$140.3

<b>Biomedical Research Program</b>	
State:	\$219.0
University:	\$ 73.0
Sub-Total:	\$292.0

<b>Total:</b>	<b>\$432.3</b>
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Dollars in Millions

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## Annual Capital Improvements Budget

- Year 1 of the Six Year Capital Improvements Plan
- Includes individual projects over \$500K
- Projects must have completed predesign
- Projects must be fully funded
- Approved projects move into design and/or construction

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# 2009 Capital Budget

Sample Projects

## System-wide

- Higher Education Asset Preservation (HEAPR) projects
- Repair and Replacement (R & R) projects on all campuses
- Research Laboratory Improvements

## Individual Projects

- Science Teaching & Student Services (UMTC)
- Maintenance Facility (NWROC)
- Gateway Center / Community Services Bldg (UMM)
- Civil Engineering Building (UMD)
- Admin. Building (WCROC)
- CMRR Expansion (UMTC)
- Ambulatory Care Clinic Infrastructure (UMTC)
- Stadium Food Service Build-out (UMTC)

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## 2009 Capital Budget \$289.4 Million

Local Funds	\$ 6,635	2%
Grants & Gifts	\$ 3,100	1%
University Funds	\$ 21,318	7%
Self Supporting Funds	\$ 22,223	8%
State of Minnesota Debt	\$ 145,033	50%
University Debt	\$ 91,067	31%

Dollars in Thousands

# 2009 Capital Budget Resolution

- WHEREAS, the Board of Regents directed the administration to annually submit a capital improvement budget and a 6-year capital improvement plan; and
- WHEREAS, the Board has adopted principles to guide the formulation of the capital improvement budget and 6-year capital improvement plan; and
- WHEREAS, the Board recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and
- WHEREAS, the administration has developed a capital planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is realistic; and
- NOW, THEREFORE, BE IT RESOLVED, that the Board of Regents approves the FY 2009 Capital Improvement Budget and reaffirms its prior year capital expenditure authorizations.