



***FY2008
Capital
Improvement
Budget***

**Board of Regents
May 11, 2007**

University of
Minnesota

Capital
Improvement
Budget

Annual Capital Improvements Budget

- Year 1 of the Six Year Capital Improvements Plan
- Includes individual projects over \$500K.
- Projects must have completed predesign
- Projects must be fully funded
- Approved projects move into design and/or construction

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Sample Projects

System-wide

- Higher Education Asset Preservation (HEAPR) projects
- Repair and Replacement (R & R) projects on all campuses

Individual Projects

- Surface parking lots (UMTC)
- Veterinary Medicine Imaging Center (UMTC)
- Drug Design Center Renovation (UMTC)
- 717 Delaware Renovation Phase II (UMTC)
- Weisman Art Museum – Design (UMTC)
- Williams Arena Basketball floor (UMTC)
- Engineering Addition – Design (UMD)
- WCROC Wind to Hydrogen Phase II (U



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2008 Capital Budget

\$86.6 Million

State Capital Appropriations	\$ 38,900.0	44.9%
University Issued Debt	\$ 8,600.0	9.9%
Local Unit Funds	\$ 22,103.0	25.5%
Grants & Gifts	\$ 1,300.0	1.5%
Repair & Replacement Funds	\$ 15,750.0	18.2%



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\$86.7 Million

	Total Value	Percentage
State Request:	\$38.9	45%
Other Projects:	\$47.8	55%
Total:	\$86.7	100%

2008 Capital Budget

Potential Additions

Campus	Unit	Facility	Project Title	Notes
Twin Cities	Academic Affairs	Weisman Art Museum	Addition (Construction)	Full funding not identified.
Twin Cities	Academic Affairs	Carlson School of Management	Renovation of Vacated Space	Predesign in Progress / Funding Not Identified
Twin Cities	Health Sciences	CMRR	16-T Magnet Addition	Full funding not identified.
Twin Cities	Health Sciences	Masonic Building	GCRC Renovation	Full funding not identified.
Twin Cities	Health Sciences	Children's Rehabilitation	AIS Office Renovation	Full funding not identified.
Twin Cities	University Service	New Facility	Landcare Facility	Site Implications
Twin Cities	University Service	Infrastructure	Steam Infrastructure Enhancements	Full funding not identified.

2008 Capital Budget

Resolution

- WHEREAS, the Board of Regents directed the administration to annually submit a capital improvement budget and a 6-year capital improvement plan; and
- WHEREAS, the Board has adopted principles to guide the formulation of the capital improvement budget and 6-year capital improvement plan; and
- WHEREAS, the Board recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and
- WHEREAS, the administration has developed a capital planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is realistic; and
- NOW, THEREFORE, BE IT RESOLVED, that the Board of Regents approves the FY 2008 Capital Improvement Budget and reaffirms its prior year capital expenditure authorizations.