

THURSDAY, MARCH 8, 2007**8:30 - 9:30 a.m. Sixth Floor, East Committee Room
Audit Committee****Regent Frobenius, Chair/Regent Bohnsack, Vice Chair**

1. Compliance Officer Report - T. Schumacher
2. External Auditor Review - R. Pfutzenreuter/D. Seck
3. Consent Report - Review/Action - G. Klatt
4. Information Items - G. Klatt

**9:45 - 11:45 a.m. Sixth Floor, West Committee Room
Educational Planning & Policy Committee****Regent Bell, Chair/Regent Larson, Vice Chair**

1. Transforming the Undergraduate Experience: Strategic Positioning Initiatives - T. Sullivan/C. Swan/A. Carney/G. Rinehart
2. Consent Report - Review/Action - T. Sullivan
3. Information Items - T. Sullivan

**9:45 - 11:45 a.m. Sixth Floor, East Committee Room
Finance & Operations Committee****Regent Allen, Chair/Regent Hunter, Vice Chair**

1. Issues Related to: State of Minnesota Economic Update - R. Pfutzenreuter/T. Stinson
2. Issues Related to: Six-Year Capital Improvement Plan - R. Pfutzenreuter
3. Annual Investment Consultants Report: Cambridge Associates - R. Pfutzenreuter/S. Mason
4. Consent Report - Review/Action - R. Pfutzenreuter
5. Information Items - R. Pfutzenreuter

**12:00 noon - 1:15 p.m. Lunch with Selected Twin Cities Undergraduate Research
Opportunities Program Students
A.I. Johnson Room****1:30 - 2:30 p.m. Sixth Floor, East Committee Room
Board of Regents Work Session****Regent Baraga, Chair/Regent Simmons, Vice Chair**

1. Strategic Positioning: Role of Clinical Sciences for the University - F. Cerra

**2:45 - 4:45 p.m. Sixth Floor, East Committee Room
Faculty, Staff & Student Affairs Committee****Regent Bohnsack, Chair/Regent Simmons, Vice Chair**

1. Board of Regents Policy: *Employee Performance Evaluation and Development* - Action - C. Carrier
2. Board of Regents Policy: *Employee Compensation and Recognition* - Action - C. Carrier
3. Board of Regents Policy: *Administrative Fringe Benefits* - Rescind - C. Carrier
4. Board of Regents Policy: *Salaries for Administrative Officers* - Rescind - C. Carrier
5. Board of Regents Policy: *Severance for Academic Professional and Administrative Employees* - Rescind - C. Carrier
6. Strategic Positioning: Equity & Diversity Initiatives - C. Carrier/R. Jones/N. Barceló
7. Student Interest Survey - G. Rinehart
8. Consent Report - Review/Action - C. Carrier
9. Information Items - C. Carrier

Committee Consent Reports: *Audit:* Engagement of LarsonAllen Weishair & Co. LLP for FY2007 Annual Audits & Agreed-Upon Procedures; *Educational Planning & Policy:* Academic Program Changes; *Facilities:* Agreements for University Facilities & Services for J. Robinson Wrestling Camp June 20-July 27, 2007 (Twin Cities Campus); Agreements for University Facilities & Services for National Sports Center Foundation for USA Cup Soccer 2007, July 9-22, 2007 (Twin Cities Campus); Agreements for University Services & Facilities for Higher Things Lutheran Youth Conference July 22-28, 2007 (Twin Cities Campus); *Finance & Operations:* Purchase of Goods & Services over \$250,000

[Tentative Item]

THURSDAY, MARCH 8, 2007 (cont)**2:45 - 5:00 p.m. Sixth Floor, West Committee Room****Facilities Committee****Regent Metzger, Chair/Regent Ransom, Vice Chair**

1. Schematic Plans - Review/Action - K. O'Brien/F. Cerra/J. Johnson/M. Perkins
 - A. Medical Biosciences Building & Utility Infrastructure, Twin Cities Campus
 - B. Malosky Stadium Renovation, Duluth Campus
 - C. Bio Mass Heating Plant Addition, Morris Campus
2. Capital Budget Amendment - Action - K. O'Brien/R. Pfutzenreuter
 - A. East Gateway District, Twin Cities Campus
3. Real Estate Transactions - Action - K. O'Brien/F. Cerra/S. Weinberg
 - A. Five-Year Lease at UEL for AHC, Twin Cities Campus
 - B. Seven-Year Lease at UPark Plaza (28th & University) for AHC, Twin Cities Campus
4. Real Estate Transactions - Review/Action - K. O'Brien/R. Pfutzenreuter/S. Weinberg
 - A. Acquisition of Land & Easement Interests from Union Pacific Railroad, East Gateway District Area, Twin Cities Campus
 - B. Six-Year Lease at 111 South Broadway, Rochester for Rochester Campus
5. Capital Budget Amendments - Review/Action - K. O'Brien/F. Cerra/R. Jones/M. Perkins
 - A. Leasehold Improvement Project at 111 South Broadway, Rochester for Rochester Campus
 - B. Malcolm Moos Health Sciences Tower 11th Floor Renovation, Twin Cities Campus
6. Real Estate Transactions - Review - K. O'Brien/F. Cerra/R. Pfutzenreuter/S. Cawley/S. Weinberg
 - A. Seven-Year Lease at UPark Plaza, 6th Floor (28th & University) for AHC, Twin Cities Campus
 - B. Ten-Year Lease at U Park Plaza, 7th Floor (28th & University) for Office of Information Technology
7. Capital Budget Amendment - Review - K. O'Brien/M. Perkins
 - A. Bio Mass Heating Plant Addition, Morris Campus
8. Six-Year Capital Improvement Plan: Principles, Process & Priorities - K. O'Brien/R. Kvakik
9. Consent Report - Review/Action - K. O'Brien
10. Information Items - K. O'Brien

6:00 p.m. Dinner with Alumni Association National Board of Directors - Eastcliff**FRIDAY, MARCH 9, 2007****7:30 - 8:30 a.m. Breakfast Meeting, Radisson Hotel Metrodome****9:00 - 11:30 a.m. Sixth Floor, McNamara Alumni Center, Boardroom****Board of Regents Meeting****Regent Baraga, Chair/Regent Simmons, Vice Chair**

1. Recognition of McKnight Land-Grant Professors - R. Bruininks/T. Sullivan
2. Approval of Minutes - Action - A. Baraga
3. Report of the President - R. Bruininks
4. Report of the Chair - A. Baraga
5. Receive and File Reports
 - A. Quarterly Report of Grant & Contract Activity
6. Board Calendar Annual Review - A. Baraga
7. Report of the All-University Honors Committee - Action - R. Bruininks
8. Gifts - Review/Action - G. Fischer
9. Quarterly Summary of Expenditures - Review/Action - A. Baraga
10. Board of Regents Policy: *Associated Organizations* - Action - M. Rotenberg
11. Strategic Positioning Update - R. Bruininks
12. Six-Year Capital Improvement Plan - Review - R. Bruininks/K. O'Brien/R. Pfutzenreuter/R. Kvakik
13. Report of the Committees
14. Old Business
15. New Business
16. Adjournment

Committee Information Items: *Audit:* External Auditor Relationships & Services Provided; *Facilities:* Capital Planning & Project Management Semi-Annual Report; Twin Cities Campus Master Planning; *Finance & Operations:* Quarterly Purchasing Report (period ending December 31); Quarterly Investment Advisory Committee Update (February meeting); Quarterly Asset Management Report (period ending December 31); Semi-Annual Management Report (December Unaudited); Financial Oversight: Key Indicators (October-December)