



***FY2008
Capital
Improvement
Budget***

**Board of Regents
June 2007**

University of
Minnesota

Capital
Improvement
Budget

Annual Capital Improvements Budget

- Year one of the Six-Year Capital Improvement Plan
- Includes individual projects over \$500K
- Projects must have completed predesign
- Projects must be fully funded
- Approved projects move into design or construction

University of
Minnesota

Capital
Improvement
Budget

2008 Capital Budget

\$71.5 Million

Local Funds	\$17,181	24%
Grants / Gifts	\$12,259	17%
University Funds	\$23,621	33%
Self-Supporting	\$12,944	18%
State Debt	\$2,500	3%
University Debt	\$3,000	4%

(Dollars in Thousands)

Changes Since May

File No.	Campus	Facility	Project Title	Change
2924	Twin Cities	Ridder Arena / Baseline Tennis	Court Lighting	Added to Capital Budget
2946	Twin Cities	West Bank Office Bldg.	Data Center Upgrades	Added to Capital Budget
2947	Twin Cities	Crop Services Building	Dust Collector	Added to Capital Budget
2926	Twin Cities	Children's Rehabilitation	AIS Space Renovation	Added to Capital Budget
2945	Twin Cities	717 Delaware	Renovation Phase II	Removed from Capital Budget *
2685	System	Multiple	HEAPR	Removed from Capital Budget
2938	Twin Cities	Carlson School of Management	Renovation of Vacated Space and Classrooms	Added to Capital Budget
2948	Twin Cities	Multiple	Writing Studies / CCE Relocation	Added to Capital Budget
2392	Twin Cities	Weisman Art Musuem	Increased Authorization for Design Funding	Increased '08 Authorization
2899	Twin Cities	Infrastructure	Infrastructure Upgrade (MBB)	Added to Capital Budget

* The 717 Delaware Project was only included for information to reflect a potential change in project funding. Since the Bonding Bill did not pass the project funding will remain as originally approved.

May-07	
Capital Budget Total:	\$86,653
Capital Budget Changes:	
	\$565 Court Lighting
	\$914 Data Center Upgrades
	\$823 Dust Collector
	\$1,150 AIS Space Renovation
	-\$18,000 Renovation Phase II
	-\$22,000 HEAPR
	\$10,000 Renovation of Vacated Space and Classrooms
	\$1,700 Writing Studies / CCE Relocation
	\$1,700 Increased Authorization for Design Funding
	\$8,000 Infrastructure Upgrade (MBB)
Jun-07	
Capital Budget Total:	\$71,505

2008 Capital Budget

Resolution

- WHEREAS, the Board of Regents directed the administration to annually submit a capital improvement budget and a six-year capital improvement plan; and
- WHEREAS, the Board has adopted principles to guide the formulation of the capital improvement budget and six-year capital improvement plan; and
- WHEREAS, the Board recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and
- WHEREAS, the administration has developed a capital planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is realistic; and
- NOW, THEREFORE, BE IT RESOLVED, that the Board of Regents approves the FY 2008 Capital Improvement Budget and reaffirms its prior year capital expenditure authorizations.