

Bulletin of
University of Minnesota

BUSINESS OFFICE

REPORT OF THE COMPTROLLER

FOR THE
YEAR ENDED JUNE 30, 1940

WILLIAM T. MIDDLEBROOK
COMPTROLLER

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Minneapolis, Minnesota
1940

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LETTER OF TRANSMITTAL

PRESIDENT GUY STANTON FORD,
University of Minnesota.

Dear Mr. Ford:

I have the honor to submit herewith the annual report of the Comptroller of the University of Minnesota for the year ended June 30, 1940.

The balance sheet, the summary, and detailed statement of receipts and expenditures have been grouped under the five headings, "General University Fund," "Federal Funds," "Special State Appropriations," "Service Enterprises and Revolving Funds," and "Trust Funds."

GENERAL UNIVERSITY FUND

On June 30, 1939, the cash balance in the General University Fund for operating purposes was \$482,886.72 and for plant extension \$208,793.02, making a total of \$691,679.74. This compares with a balance at the end of the year for operating purposes of \$441,628.55 and for plant extension of \$219,268.14, or a total of \$660,896.69. This is a net decrease of \$30,783.05. The outstanding orders, obligations, and allotments decreased \$37,128.76 during the fiscal year. The free and unencumbered balance known as the Regents' Reserve remaining after deducting the amount required to meet outstanding orders, contracts, and allotments was \$1,285.38 on June 30, 1940 as compared with \$5,414.79 on June 30, 1939.

Income for the fiscal year ended June 30, 1940, totaling \$6,830,324.98, was derived from the following sources:

Student Fees	\$1,427,041.04
Maintenance Appropriation	3,540,000.00
23/100 Mill Tax	248,176.38
Hospital Reimbursement	442,664.54
Land Grant Endowment	294,616.94
Swamp Land Interest	75,932.41
Sales and Services	799,749.79
Reimbursements—Plant Funds	2,143.88

The expenditures from this fund, totaling \$6,852,378.50, may be classified as:

Salaries and Wages	\$4,818,350.20
Supplies and Expenses	1,695,298.45
Equipment	255,862.45
Buildings and Improvements	27,825.07
Lands	121.25
Plant Fund (Schedule E)	
Buildings	35,084.22
Improvements	14,485.05
Equipment	2,175.05
Expense	2,176.76
Lands	1,000.00

FEDERAL FUNDS

The cash balances on June 30, 1940, in federal funds were \$16,506.21 as compared with \$20,632.70 on June 30, 1939.

Income for the fiscal year ended June 30, 1940, amounting to \$763,580.04 added to the balance on hand July 1, 1939, made total available funds \$784,212.74. From these funds there was expended by the following departments:

Agriculture	\$683,581.47
College of Science, Literature, and the Arts.....	22,000.00
Institute of Technology	22,000.00
Medical School	17,062.20
College of Education	23,062.86
	\$767,706.53

The expenditures for the year were classified as:	
Salaries and Wages	\$645,723.45
Supplies and Expenses	114,014.72
Equipment	7,296.37
Buildings and Improvements	671.99
	<hr/>
Total (Schedule B-2)	\$767,706.53

SPECIAL STATE APPROPRIATIONS

CURRENT FUNDS

The cash balance on June 30, 1940, in special appropriations of \$11,399.50 was a decrease of \$1,266.68 as compared with June 30, 1939.

The current fund income of \$308,701.92 (Schedule B-1) was available to the following departments:

Agricultural Extension and County Agents	\$137,525.00
Agriculture—Soils Division	10,000.00
Tree Planting	2,500.00
Agriculture—Dairy Manufacturing	5,000.00
Live Stock Sanitary Board	20,000.00
Minnesota Dairy Products Fund	4,000.00
Crop Breeding and Testing	4,000.00
	<hr/>
	\$183,025.00

Medical Research	\$ 20,000.00
Mastitis Control	5,000.00
Psychopathic Hospital Maintenance	65,000.00
Mines Experiment and Extension	12,000.00
Institute of Child Welfare	20,000.00
Miscellaneous	3,676.92
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Total (Schedule B-1)	\$308,701.92
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Expenditures from these funds during the year were:

Salaries and Wages	\$232,559.89
Supplies and Expenses	70,362.48
Equipment	6,848.42
Buildings and Improvements	197.81
	<hr/>
Total (Schedule B-2)	\$309,968.60

PLANT FUNDS

Income for plant extension purposes follows:

Waseca Land	\$ 40,000.00
Field Crops Building	350,000.00
Grand Rapids Repair	15,000.00
Crookston Repairs	24,500.00
	<hr/>
Total (Schedule E)	\$429,500.00

Expenditures for plant extension were:

Buildings	\$ 19,135.91
Supplies and Expenses	22.44
Equipment	6.93
Improvements	2,340.67
Lands	40,000.00
	<hr/>
Total (Schedule E)	\$ 61,461.07

SERVICE ENTERPRISES AND REVOLVING FUNDS

CURRENT FUNDS

The cash balances on June 30, 1940, totaling \$594,812.21 was an increase of \$80,755.82 as compared with that of June 30, 1939.

The income for the fiscal year ended June 30, 1940, included the following:

Dormitories and Dining Halls	\$ 639,271.66
Student Services	570,872.27
General Services	637,489.24
Revolving Funds	508,799.23
Athletics	390,821.57
	\$2,747,253.97

The expenditures for the same period were:

Dormitories and Dining Halls	\$ 582,304.42
Student Services	462,305.15
General Services	548,554.43
Revolving Funds	394,423.15
Athletics	265,656.57
	\$2,253,243.72

Transfer from Support Fund	13,414.37
	\$2,266,658.09

Transfer to Plant Funds	\$236,132.71
Transfer to Endowment	86,653.59
Transfer to Reserve for Redemption	103,882.50
	\$ 426,668.80
	\$1,839,989.29

These expenditures may also be classified as:

Salaries and Wages	\$ 637,016.16
Supplies and Expenses	1,555,301.06
Equipment	46,150.67
Buildings and Improvements	14,775.83
Total (Schedule B)	\$2,253,243.72

PLANT FUNDS

The income for the fiscal year ended June 30, 1940:

Public Works Administration	
Coffman Memorial Union	\$ 693,700.00
Health Service Building	10,680.20
Thatcher Hall (Graduate Dormitory)	50,784.27
Ada Comstock Hall (Women's Dormitory)	152,808.00
Minnesota Union Board of Governors	
Coffman Memorial Union	145,100.85
Certificates of Indebtedness Proceeds	400,350.00
Miscellaneous	844.85
	\$1,454,268.17

The expenditures for the same period were:

Coffman Memorial Union	\$1,436,978.89
Ada Comstock Hall (Women's Dormitory)	461,552.93
Health Service Building, Farm	32,488.53
Thatcher Hall (Graduate Students' Dormitory)	69,413.79
New Tennis Courts	21,288.73
Tennis Courts—Farm	8,630.58
Real Estate Purchase	32,874.10
Total (Schedule E)	\$2,063,227.55

TRUST FUNDS

ENDOWMENTS

CURRENT OPERATIONS

The cash balances of endowments as of June 30, 1940, totaled \$300,411.90 as compared with \$341,375.51 as of June 30, 1939, or a decrease of \$40,963.61.

The income for educational purposes for the year was \$312,866.54 including the following:

Mayo Foundation—Medical Research	\$ 98,004.59
Mayo Foundation—Clinical Fellows	176,962.50
William J. Murphy Endowment	20,908.96
Kendall Thyroxin	1,674.47
James E. Moore Trust Fund	1,534.73
Diehl Copavin Fund	10,596.87
Charles Fremont Dight Eugenics Research	2,485.63
Other Income	698.79
Total (Schedule B-1)	<u>\$312,866.54</u>

The expenditures for educational purposes were:

Mayo Foundation—Medical Research	\$102,348.36
Mayo Fellowships	219,381.04
Diehl Copavin Fund	3,507.85
Other Funds	1,536.96
Total (Schedule B-2)	<u>\$326,774.21</u>

The income available for scholarships and prizes during the period was \$10,723.03. The expenditures for scholarships and prizes amounted to \$11,919.37.

The income for non-educational purposes includes:

Minnesota Hospital and Home for Crippled Children Fund.....	\$142,113.45
Caleb Dorr Fund	4,264.64
Herschel V. Jones Fund	718.54
Other Income	23,277.39
Total (Schedule B-1)	<u>\$170,374.02</u>

The expenditures for non-educational purposes were:

Minnesota Hospital and Home for Crippled Children	
Maintenance of Properties	\$ 72,026.16
Depreciation of Real Properties	45,000.00
Maintenance of Hospital for Crippled Children.....	39,998.97
Caleb Dorr Fund—Maintenance of Properties	1,642.68
Other Funds	22,610.20
Total (Schedule B-2)	<u>\$181,278.01</u>

GIFTS

CURRENT OPERATIONS

The income for educational purposes during the year was \$273,914.14.

Rockefeller Foundation	
Research on Lipoid Metabolism	\$ 3,000.00
Research in Biology and Medicine	6,000.00
Research on Lipid Metabolism	1,400.00
Mechanism of Osmosis Research	5,500.00
Training for Public Administration	15,674.16
Research in Psychology	1,000.00
National Research Council	
Livestock and Meat Board Fellowships	2,556.79
Endocrinology Research	1,907.97
Rock Analysis Laboratory	2,579.60
National Rock and Slag Wool Association Research	16,749.00
American Dry Milk Fellowship	1,350.00
Farmer Seed and Nursery Co. Research	1,000.00
Cancer Institute Research	10,242.75
Hiram Walker Distilling Co. Research	1,700.00
Carnegie Corporation—Dental Research	6,000.00
General Education Board Fund	
General College	20,081.14
Visual Education Service	38,444.73
Firestone Fund in Relation to Plantation Rubber Research	2,000.00
Frasch Foundation	4,500.00
Hormel Research Foundation	16,420.57
Carnegie Institute of Washington—Viruses Research	5,000.00
John and Mary S. Markle Foundation	
Research in Medicine	1,800.00
Research in Pediatrics	1,000.00
Spelman Fund of New York—Institute of Child Welfare.....	4,614.21
Psychology Department Chairmanship Fund	1,000.00
Robert Meyer Professorship Fund	4,815.89
Professorship in School of Business Administration	1,500.00
Northwest Research Foundation	
General	6,500.00
Manganese Ores	2,500.00
Commonwealth Fund	
Post Graduate Medical Research	10,221.86
Study on Human Growth and Developmental Structures	3,726.83
John Dwan Fund—Serum Center	7,187.93
Northwest Association of Ice Cream Manufacturers	2,000.00
Milk Distributors Research	1,353.88
Sivertsen Foundation for Cancer Research	3,000.00
Merck and Company Vitamin "E" Research	2,950.00
Children's Psychiatric Clinic	27,000.00
American Council on Education Motion Picture Evaluation	5,679.29
Minnesota Medical Foundation—Human Serum Laboratory	3,500.00
Halvor O. Halvorson Fund	1,288.33
Other Gifts	19,169.21
Total (Schedule B-1)	\$273,914.14

The expenditures for educational purposes during the year were:

National Research Council	
Live Stock and Meat Board Fellowships	\$ 2,877.25
Endocrinology Research	1,886.51

Rockefeller Foundation	
Research in Biology and Medicine	6,729.53
Research in Lipoid Metabolism	2,963.49
Biochemistry Laboratory	2,656.92
Research in Lipid Metabolism	1,024.88
Training for Public Administration	17,231.65
Mechanism of Osmosis Research	5,425.31
Rock Analysis Laboratory	3,589.65
National Rock and Slag Wool Association	17,333.00
American Dry Milk Fellowship	2,830.68
Cancer Institute Research	11,568.12
Hiram Walker Distilling Co. Research	1,408.82
Carnegie Foundation—Research in Art Education	1,418.53
Carnegie Corporation—Dental Research	7,676.20
General Education Board Fund	
General College	21,135.53
Visual Education Service	40,698.03
Merck and Co. Vitamin "E" Research	3,000.00
N. W. Association of Ice Cream Manufacturers Research	1,722.56
Frasch Foundation	2,372.37
Carnegie Institute of Washington—Viruses Research	3,432.03
Minnesota Medical Foundation—Human Serum Laboratory	3,500.00
Joslyn Lightning Arrestor Research	2,546.93
Professorship Fund—School of Business Administration	1,000.00
Chairmanship Fund—Psychology	1,000.00
American Council on Education—Motion Picture Evaluation	5,605.64
Northwest Research Foundation	
General Research	6,695.02
Manganese Ores Research	5,951.65
Commonwealth Fund	
Postgraduate Medical Education	10,076.84
Study in Human Growth and Developmental Structures	3,863.12
Halvor O. Halvorson Fund	1,339.82
John Dwan Fund—Serum Center	6,512.47
Robert Meyer Clinical Associate Professorship Fund	2,500.00
Sivertsen Foundation for Cancer Research	4,316.84
Hormel Research Foundation	20,206.36
Children's Psychiatric Clinic	31,033.95
Other Funds	18,860.85
	<hr/>
Total (Schedule B-2)	\$283,990.55
The income for scholarships, fellowships, and prizes totaled \$22,388.84.	
The expenditures for scholarships and prizes totaled \$22,862.82.	
The income as the result of gifts for non-educational purposes was:	
Carnegie Retirement Allowances	\$ 48,284.14
University of Minnesota Alumni Association Fund	2,500.00
Thomas S. Roberts Fund	2,583.23
Minnesota Union Fund	25,000.00
Other Gifts and Income	476.61
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Total (Schedule B-1)	\$ 78,843.98
Expenditures from gift funds for non-educational purposes were \$51,217.73.	

LOAN FUNDS

Loans from trust funds during the year ended June 30, 1940, totaled \$49,428.72. There were received during the year payments of principal in the amount of \$54,124.69 and interest on loans totaling \$9,717.03.

The total of loans outstanding on June 30, 1940, was \$225,164.35.

ENDOWMENTS

The changes in the principal for the period were:

Additions

General Purposes	
Permanent University Fund	\$872,832.70
Educational Purposes	
Gifts	142,276.29
Earnings	3,873.41
Transfers from Current Funds	104,547.64
Exchange of Securities	16,242.72
	\$266,940.06
Other Purposes	
Gifts and Grants	\$ 518.00
Exchange of Securities	810.42
Transfers from Other Funds	19,733.13
	\$ 18,404.71
Student Aid—Scholarships and Prizes	
Gifts	\$ 4,445.80
Earnings	145.08
Transfers from Other Funds	10,000.00
Exchange of Securities	37.50
	\$ 5,446.62
Student Aid—Loan Funds	
Gifts	350.00
Transfers from Other Funds	76,620.38
	\$ 76,270.38
Unassigned Funds	
Gifts and Grants	2,506.44
Transfers from Other Funds	135,603.50
	\$138,109.94
Annuity Funds	
Gifts	\$ 3,918.90
Transfers from Other Funds	10,056.83
Exchange of Securities	428.41
	\$ 14,404.14
Net Increase in Endowments	\$1,192,165.13

The total endowments as of June 30, 1940, were:

For General Purposes	\$9,959,061.52
Educational Purposes	4,098,840.57
Other Purposes	2,069,808.75
Unassigned Funds	138,109.94
Student Aid—Scholarships and Prizes	383,502.42
Student Aid—Loan Funds	184,607.96
Subject to Annuities	461,290.19
	\$17,295,221.35

PHYSICAL PLANT INVESTMENT

The book value of investment in plant on June 30, 1940, of \$40,662,421.76 is distributed as follows:

Lands	\$ 5,347,877.15
Buildings	24,886,717.08
Improvements Other Than Buildings	755,338.09
Equipment	5,412,786.83
Museums and Collections	481,964.62
Library and Reference Books	3,686,985.83
Livestock	90,752.16
	\$40,662,421.76

Respectfully submitted,

W. T. MIDDLEBROOK, Comptroller

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BALANCE SHEET—ASSETS

June 30, 1940

Schedule A

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
I Current Funds							
Cash	\$ 1,226,719.86	\$ 634,218.21	\$ 16,506.21	\$ 11,399.50	\$ 325,573.51	\$ 153,048.57	\$ 85,973.86
Contingent Fund	61,000.00	60,000.00			1,000.00		
Temporary Investments	514,679.62				344,929.62	169,750.00	
Accounts Receivable	35,757.06				35,757.06		
Stores Inventories	288,512.26				288,512.26		
Authorizations—Jobs in Process	1,409.14				1,409.14		
Total	\$ 2,128,077.94	\$ 694,218.21	\$ 16,506.21	\$ 11,399.50	\$ 997,181.59	\$ 322,798.57	\$ 85,973.86
II Loan Funds							
Cash Available for Loans	76,136.04				2,730.80	73,405.24	
Notes Receivable	225,164.35				8,062.20	217,102.15	
Total	\$ 301,300.39				\$ 10,793.00	\$ 290,507.39	
III Endowment Funds							
Cash Available for Investment	182,514.13				48,707.13	133,807.00	
Investments—Securities	5,898,421.35				277,575.00	5,620,846.35	
Investments—Real Estate	1,135,473.24					1,135,473.24	
Funds in Trust	10,056,976.88	9,959,061.52				97,915.36	
Unamortized Bond Premiums	21,835.75					21,835.75	
Total	\$17,295,221.35	\$9,959,061.52			\$ 326,282.13	\$7,009,877.70	
IV Agency Funds							
Investments	56,370.00					56,370.00	
Notes Receivable	26,363.56					26,363.56	
Interest and Unamortized Premiums	182.06					182.06	
Total	\$ 82,915.62					\$ 82,915.62	
VA Plant Funds—Unexpended							
Cash	888,012.82	219,268.41		375,288.56	324,400.46	30,945.51	.90
Temporary Investments	260,489.53					260,489.53	
Anticipated Revenue	143,179.07			105,897.58	37,281.49		
Earnings Anticipated	575,000.00				575,000.00		
Public Works Administration Grants	198,200.00				198,200.00		
Total	\$ 2,064,881.42	\$ 219,268.41		\$481,186.14	\$1,134,881.95	\$ 229,544.02	\$.90
VB Plant Funds—Invested in Plant							
Land	5,347,877.15						
Buildings	24,886,717.08						
Improvements Other Than Buildings	755,338.09						
Equipment	5,412,786.83						
Museum Collections	481,964.62						
Library and Reference Books	3,686,985.83						
Livestock	90,752.16						
Total	\$40,662,421.76						

BALANCE SHEET—LIABILITIES AND FUNDS

June 30, 1940

Schedule A

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
I Current Funds							
Deposits Reserve	\$ 131,650.27	\$ 1,500.00			\$ 130,150.27		
Contingent Fund Reserve	61,000.00	60,000.00			1,000.00		
Stores Reserve	283,788.31	50,000.00			233,788.31		
Fee Refund Reserve	694.82	694.82					
Deferred Income	188,181.27	140,394.84			25,399.76	\$ 22,386.67	
Reserved for Open Requisitions	273,641.76	193,305.22	\$ 6,362.73	\$ 3,675.61	56,993.02	3,577.44	\$ 9,727.74
Reserved for Authorizations in Process	133,901.40	93,786.49	918.16		39,169.04		27.71
Unobligated Allotments	1,004,558.21	153,251.46	9,225.32	7,723.89	458,875.15	299,263.98	76,218.41
Unallotted	38,630.86	1,285.38			39,775.00	2,429.52	
Mpls. Symphony Concerts	8,091.04				8,091.04		
Special Aid Payments Due	3,940.00				3,940.00		
Total	\$ 2,128,077.94	\$ 694,218.21	\$ 16,506.21	\$ 11,399.50	\$ 997,181.59	\$ 322,798.57	\$ 85,973.86
II Loan Funds							
Loan Funds	301,300.39				10,793.00	290,507.39	
Total	\$ 301,300.39				\$ 10,793.00	\$ 290,507.39	
III Endowment Funds							
For General Purposes	9,959,061.52	9,959,061.52					
For Educational Purposes	4,098,840.57				326,282.13	3,772,558.44	
Subject to Annuity	461,290.19					461,290.19	
For Student Aid—Scholarships and Prizes	383,502.42					383,502.42	
For Student Aid—Loans	184,607.96					184,607.96	
For Other Purposes	2,069,808.75					2,069,808.75	
Unassigned Funds	138,109.94					138,109.94	
Total	\$17,295,221.35	\$9,959,061.52			\$ 326,282.13	\$7,009,877.70	
IV Agency Funds	82,915.62					82,915.62	
Total	\$ 82,915.62					\$ 82,915.62	
VA Plant Funds—Unexpended							
Reserved for Open Requisition	432,267.89	143,162.37		22,651.50	266,453.02	1.00	
Reserved for Authorizations in Process	7,408.34	5,987.28		700.00	471.49	249.57	
Unobligated Allotments	717,028.06	70,118.76		457,834.64	189,074.94	1.18	.90
Reserve—Plant Funds	229,294.63					229,294.63	
Reserve for Certificates	103,882.50				103,882.50		
Outstanding Certificates of Indebtedness	575,000.00				575,000.00		
Total	\$ 2,064,881.42	\$ 219,268.41		\$481,186.14	\$1,134,881.95	\$ 229,544.02	\$.90
VB Plant Funds—Invested in Plant							
Net Plant Investments	40,662,421.76						
Total	\$40,662,421.76						

SUMMARY STATEMENT OF CURRENT FUNDS

July 1, 1939 to June 30, 1940

Schedule B

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
Balance at Beginning of Year							
Reserved for Open Requisitions Reserved for Authorizations in Process	\$ 324,022.05	\$ 189,126.40	\$ 8,117.99	\$ 4,949.81	\$ 94,189.41	\$ 9,109.48	\$ 18,528.96
Unobligated Allotments	130,036.68	116,446.15	97.98	788.03	12,691.52		13.00
Unallotted Funds	968,607.61	171,899.38	12,416.73	6,928.34	367,175.46	334,781.66	75,406.04
	42,899.16	5,414.79			40,000.00	2,515.63	
	\$ 1,465,565.50	\$ 482,886.72	\$ 20,632.70	\$ 12,666.18	\$ 514,056.39	\$341,375.51	\$ 93,948.00
Add Income							
Current Educational and General Income per Schedule B-1, Section 1	8,291,284.63	6,828,181.10	763,580.04	308,701.92	390,821.57		
Service Enterprises per Schedule B-1, Section 2	2,356,432.40				2,356,432.40		
Other Non-Educational Purposes per Schedule B-1, Section 3	902,688.21					527,541.25	375,146.96
Total	\$13,015,970.74	\$7,311,067.82	\$784,212.74	\$321,368.10	\$3,261,310.36	\$868,916.76	\$469,094.96
Deduct Expenditures							
Current Educational and General Expenditures per Schedule B-2, Section 1	8,752,023.95	6,797,457.42	767,706.53	309,968.60	265,656.57	327,261.09	283,973.74
Service Enterprises per Schedule B-2, Section 2	1,987,587.15				1,987,587.15		
Other Non-Educational Purposes per Schedule B-2, Section 3	290,389.01					216,291.65	74,097.36
Total	\$11,030,000.11	\$6,797,457.42	\$767,706.53	\$309,968.60	\$2,253,243.72	\$543,552.74	\$358,071.10
Balance	\$ 1,985,970.63	\$ 513,610.40	\$ 16,506.21	\$ 11,399.50	\$1,008,066.64	\$325,364.02	\$111,023.86
Deduct Transfers (add if italicized)							
Within Current Funds		6,832.31			13,414.37	4,000.00	24,246.68
To Plant Funds	300,437.98	78,814.16			236,132.71	15,312.21	803.32
To Endowment Funds	132,565.42				86,653.59	45,911.83	
From Loan Funds	1,647.50					1,647.50	
To Reserve for Redemption	103,882.50				103,882.50		
Total	\$ 535,238.40	\$ 71,981.85			\$ 413,254.43	\$ 24,952.12	\$ 25,050.00
Balance at End of Year	\$ 1,450,732.23	\$ 441,628.55	\$ 16,506.21	\$ 11,399.50	\$ 594,812.21	\$300,411.90	\$ 85,973.86
Detail of Balance at End of Year							
Reserved for Open Requisitions Reserved for Authorizations in Process	273,641.76	193,305.22	6,362.73	3,675.61	56,993.02	3,577.44	9,727.74
Unobligated Allotments	133,901.40	93,786.49	918.16		39,169.04		27.71
Unallotted Funds	1,004,558.21	153,251.46	9,225.32	7,723.89	458,875.15	299,263.98	76,218.41
	38,630.86	1,285.38			39,775.00	2,429.52	
Total	\$ 1,450,732.23	\$ 441,628.55	\$ 16,506.21	\$ 11,399.50	\$ 594,812.21	\$300,411.90	\$ 85,973.86

SUMMARY STATEMENT OF CURRENT INCOME

July 1, 1939 to June 30, 1940

Schedule B-1

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
1. For General, Educational, and Research Purposes							
Student Fees	\$ 1,427,041.04	\$1,427,041.04					
Public Appropriations and Tax Levies							
Federal							
Adams Act	15,000.00		\$ 15,000.00				
Hatch Act	15,000.00		15,000.00				
Smith-Lever Act	109,516.16		109,516.16				
Purnell Act	60,000.00		60,000.00				
Capper-Ketcham Act	32,088.66		32,088.66				
Morrill Act	25,000.00		25,000.00				
Nelson Act	25,000.00		25,000.00				
Smith-Hughes Act	12,633.89		12,633.89				
George-Deen Act	10,428.97		10,428.97				
Bankhead-Jones—Extension.....	341,959.44		341,959.44				
Bankhead-Jones—Research	56,797.64		56,797.64				
Bankhead-Jones—Instruction	51,355.28		51,355.28				
Public Health Service	8,800.00		8,800.00				
State							
Maintenance and Equipment.....	3,540,000.00	3,540,000.00					
Mill Tax (23/100 mills)	248,176.38	248,176.38					
Hospital Reimbursements	442,664.54	442,664.54					
Agricultural Extension	40,000.00			\$ 40,000.00			
County Agents	97,525.00			97,525.00			
Beneficiation of Manganiferous Ores	6,000.00			6,000.00			
Beneficiation of Low Grade Ores	6,000.00			6,000.00			
Soils Survey	10,000.00			10,000.00			
Dairy Manufacturing	5,000.00			5,000.00			
Medical Research	20,000.00			20,000.00			
Live Stock Sanitary Board.....	20,000.00			20,000.00			
Crop Breeding and Testing.....	4,000.00			4,000.00			
Child Welfare	20,000.00			20,000.00			
Psychopathic Hospital Maintenance	65,000.00			65,000.00			
Minnesota Dairy Products Fund	4,000.00			4,000.00			
Mastitis Control.....	5,000.00			5,000.00			
Tree Planting.....	2,500.00			2,500.00			
Endowments							
Land Grant Endowment	294,616.94	294,616.94					
Swamp Land Fund	75,932.41	75,932.41					
Other Endowments	135,904.04					\$135,904.04	
Gifts and Grants from Private Sources	450,876.64					176,962.50	\$273,914.14
Sales and Services	803,426.71	799,749.79		3,676.92			
Athletics	390,821.57				\$ 390,821.57		
Total (to Schedule B)	\$ 8,878,065.31	\$6,828,181.10	\$763,580.04	\$308,701.92	\$ 390,821.57	\$312,866.54	\$273,914.14

SUMMARY STATEMENT OF CURRENT INCOME

July 1, 1939 to June 30, 1940

Schedule B-1

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
2. For Service Enterprises and Revolving Funds							
Dormitories and Dining Halls.....	639,271.66				639,271.66		
Student Service Enterprises.....	570,872.27				570,872.27		
General Service Enterprises.....	637,489.24				637,489.24		
Revolving Funds	508,799.23				508,799.23		
Total (to Schedule B).....	\$ 2,356,432.40				\$2,356,432.40		
3. For Other Non-Educational Purposes							
Non-Educational Purposes	249,218.00					170,374.02	78,843.98
Student Aid	33,111.87					10,723.03	22,388.84
Subject to Annuity	33,577.66					33,577.66	
Total (to Schedule B).....	\$ 315,907.53					\$214,674.71	\$101,232.82
Total Current Income.....	\$11,550,405.24	\$6,828,181.10	\$763,580.04	\$308,701.92	\$2,747,253.97	\$527,541.25	\$375,146.96

**STATEMENT OF CURRENT INCOME
FROM STUDENT FEES**

July 1, 1939 to June 30, 1940

Schedule B-1a

	Regular Session, 1939-40	Summer Session, 1939
Collegiate		
Science, Literature, and the Arts	\$ 272,888.53	\$ 26,561.82
Institute of Technology	209,820.35	7,803.04
Agriculture, Forestry, and Home Economics	98,047.53	5,316.32
Medicine	97,319.84	10,319.45
Nursing	3,532.35	918.95
Medical Technologists	6,459.28	1,131.00
Dentistry	39,871.50	2,586.96
Dental Hygienists	6,238.65	129.44
Law	39,207.93	166.20
Pharmacy	19,373.25	751.00
Education	75,602.04	38,188.84
Graduate	55,702.55	41,002.19
Business Administration	54,975.21	3,845.58
Library Instruction	9,810.90	
Music	20,448.21	1,798.00
Public Health Nursing	9,131.40	3,976.80
University College	4,043.25	223.48
General College	54,715.34	333.80
Miscellaneous	14,115.61	1,049.01
Noncollegiate		
Central School of Agriculture	2,125.72	
Music—School of Agriculture	1,982.85	
University High School	15,408.00	1,421.50
	\$1,110,820.29	\$ 147,523.38
Extension Division		
Evening Classes	131,668.60	
Short Courses	12,495.50	
Correspondence Study	24,533.27	
	\$ 168,697.37	
Summary		
Regular Session Fees		\$1,110,820.29
Summer Session Fees, 1939		147,523.38
Extension Division Fees		168,697.37
Total (To Schedule B-1)		\$1,427,041.04

REPORT OF THE COMPTROLLER

STATEMENT OF STUDENT ENROLMENT

July 1, 1939 to June 30, 1940

Schedule B-1a-1

Collegiate		
Science, Literature, and the Arts.....	5,316	
Institute of Technology.....	2,556	
Agriculture, Forestry, and Home Economics.....	1,946	
Medicine.....	592	
Nursing.....	744	
Public Health Nursing.....	158	
Medical Technology.....	100	
Dentistry.....	212	
Dental Hygiene.....	92	
Law.....	339	
Pharmacy.....	196	
Education.....	1,919	
Graduate.....	2,543	
Business Administration.....	838	
Summer Session.....	7,015	
University College.....	59	
General College.....	1,145	
Total.....	25,770	
Less duplicates.....	3,958	21,812
Center for Continuation Study.....		
		2,048
Subcollegiate		
Central School of Agriculture.....	437	
Northwest School of Agriculture.....	426	
West Central School of Agriculture.....	367	
North Central School of Agriculture.....	70	
University High School.....	374	
Nursery School and Kindergarten.....	82	
Total Subcollegiate.....		1,756
Short Courses		
Short Courses (Morris).....	1,067	
Short Courses (Crookston).....	1,599	
Short Courses (Grand Rapids).....	402	
Creamery Operators' Short Course.....	103	
Wildlife Conservation.....	93	
Scout Masters' Short Course.....	73	
Refrigerator Locker Short Course.....	66	
Ice Cream Manufacturers.....	49	
Commercial Florists and Retailers.....	85	
Total.....	3,537	
Less duplicates.....	3	3,534
Total.....		5,290
Less duplicates between subcollegiate and short courses.....		35
Net total subcollegiate and short courses.....		5,255
Extension Division		
Extension Classes.....	8,429	
Correspondence Study Instruction.....	3,221	
Short Courses.....	234	
Total.....		11,884
Total noncollegiate.....		17,139
Less duplicates.....		218
Net total noncollegiate.....		16,921
Total collegiate and noncollegiate.....		40,781
Less duplicates.....		2,475
Net total collegiate and noncollegiate.....		38,306

STATEMENT OF CURRENT INCOME
GENERAL UNIVERSITY FUND
FROM SALES AND SERVICES
July 1, 1939 to June 30, 1940

Schedule B-1b

General University		
Comptroller's Office	\$ 600.00	
Dean of Women	162.05	
Registrar's Office	30.62	
General and Chemical Storehouse.....	460.00	
Inter-Campus Trolley	6,538.76	
Inventory and Service	1,650.00	
Library Fees	38,787.25	
Library Fines and Miscellaneous	2,675.34	
Library Bindery	5,439.03	
Scientific Apparatus Repair Shop	9,655.42	
Truck Service	1,500.00	
Lectureships	2,635.50	
Bulletins	146.75	
Committee on Relation of University to Other Institutions of Learning	1,000.00	
Committee on Educational Research	23.95	
Personnel Coordination	50.98	
General University Research	360.67	
University Testing Bureau	28,425.88	
Committee on Social Research.....	3.07	
University Art Gallery	753.71	
Overhead on Service Enterprises	23,113.17	
Overhead on Authorizations	27,439.74	
Cash Discounts—Stores	4,681.62	
Miscellaneous	2,945.47	
		\$159,078.98
Science, Literature, and the Arts		
Anthropology	\$ 20.15	
Botany	1,007.90	
English	296.43	
Geography	80.00	
Geology and Mineralogy	560.62	
Geological Survey	526.35	
History	13.35	
Journalism	1,479.60	
Mathematics	179.20	
Music	1,598.05	
Physics	4,843.75	
Political Science	325.75	
Psychology	898.98	
Sociology	973.05	
Speech	1,812.28	
Zoology	3,608.22	
		18,223.68
Institute of Technology		
Administration	\$ 65.29	
Aeronautical Engineering	32.23	
Architecture	1,199.09	
Civil Engineering	1,177.60	

STATEMENT OF CURRENT INCOME
 GENERAL UNIVERSITY FUND
 FROM SALES AND SERVICES

July 1, 1939 to June 30, 1940

Schedule B-1b

Institute of Technology—Continued		
Drawing and Descriptive Geometry	2,189.29	
Electrical Engineering	1,682.14	
Experimental Engineering Laboratories	4,700.44	
Mathematics and Mechanics	1,876.73	
Mechanical Engineering	1,161.76	
Chemistry	35,795.32	
Mines and Metallurgy	218.22	
Mines Experiment Station	2,524.37	
		52,622.48
Agriculture, Forestry, and Home Economics		
Administration	\$ 89.19	
Library	4,749.27	
Miscellaneous	417.40	
Agricultural Economics	25.65	
Agricultural Engineering	53.31	
Agronomy and Plant Genetics	1,188.90	
Animal and Poultry Husbandry	20,295.53	
Biochemistry	776.95	
Dairy Husbandry	13,158.25	
Entomology and Economic Zoology	381.47	
Forestry—Cloquet	1,584.46	
Forestry—Itasca	1,453.45	
Home Economics	1,102.80	
Horticulture	23.98	
Agricultural Short Courses.....	5,123.57	
Plant Pathology and Botany	56.47	
Veterinary Medicine	642.46	
Veterinary Medicine—Contagious Abortion	7,020.86	
Physical Training	112.20	
		58,256.17
Agricultural Schools and Experiment Stations		
Northwest School and Experiment Station—Crookston	\$28,701.87	
West Central School and Experiment Station—Morris.....	31,747.03	
North Central School and Experiment Station—Grand Rapids.....	11,397.86	
Northeast Experiment Station—Duluth	6,416.69	
Southeast Experiment Station—Waseca	23,619.73	
Fruit Breeding Farm—Excelsior.....	3,779.33	
		105,662.51
Medical School		
Administration	\$ 1,084.10	
Anatomy	968.20	
Bacteriology	887.85	
Medicine	696.92	
Obstetrics and Gynecology	165.25	
Ophthalmology and Otolaryngology.....	108.20	
Pathology	643.39	
Pediatrics	17.10	
Pharmacology	452.84	
Physiology	1,976.53	
Preventive Medicine and Public Health.....	178.30	

STATEMENT OF CURRENT INCOME

GENERAL UNIVERSITY FUND

FROM SALES AND SERVICES

July 1, 1939 to June 30, 1940

Schedule B-1b

Medical School—Continued		
Surgery	18.02	
School of Nursing	279.68	
Medical Technology	178.82	
		7,655.20
University of Minnesota Hospitals		231,515.07
Dental Infirmary		51,744.72 ✓
Law School		753.00
College of Pharmacy		4,226.25
College of Education		
Administration	649.42	
Agricultural Education	8.25	
Art Education	297.25	
General Education	13,013.11	
Trade and Industrial Education	132.30	
Educational Research	48.45	
University High School	632.21	
		14,780.99
Summer Session		160.00
Graduate School		221.99
School of Business Administration		2,225.20
Library Instruction		27.80
General College		3,069.67
Center for Continuation Study		26,201.68
Physical Education		
Physical Education for Teaching and Research in Physiology	18.66	
Men	48.00	
Intramural Sports—Men	573.13	
Women	41.75	
Intramural Sports—Women	12.00	
		693.54
Extension Division		
Community Service	29,866.63	
Radio Broadcasting	277.52	
		30,144.15
Physical Plant		
Rents	10,847.50	
Miscellaneous	5,119.01	
University Farm—Service	6,208.18	
		22,174.69
Institute of Child Welfare		
Nursery School		10,312.02
Total (To Schedule B-1)		\$799,749.79

SUMMARY STATEMENT OF CURRENT EXPENDITURES

July 1, 1939 to June 30, 1940

Schedule B-2

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
1. For General, Educational, and Research Purposes							
Administration	\$ 198,888.28	\$ 198,888.28					
General	637,767.15	637,767.15					
Instruction and Departmental Research							
College of Science, Literature, and the Arts	913,340.41	891,340.41	\$ 22,000.00				
Institute of Technology	725,776.45	691,165.62	22,000.00	\$ 12,610.83			
Department of Agriculture	1,924,305.46	1,049,072.80	683,581.47	191,651.19			
Medical School	402,815.61	385,753.41	17,062.20				
University of Minnesota Hospitals	864,669.36	798,867.12		65,802.24			
Institute of Child Welfare	41,861.91	22,119.21		19,742.70			
School of Dentistry	148,111.80	148,111.80					
Law School	89,750.68	89,750.68					
College of Pharmacy	55,781.00	55,781.00					
College of Education	241,978.88	218,916.02	23,062.86				
Summer Session	166,880.14	166,880.14					
Graduate School	88,001.74	67,840.10		20,161.64			
School of Business Administration	162,844.39	162,844.39					
Library Instruction	8,018.73	8,018.73					
University College	546.32	546.32					
General College	58,127.86	58,127.86					
Center for Continuation Study	24,171.25	24,171.25					
Military Department	5,689.40	5,689.40					
Physical Education	282,017.02	59,422.05			\$ 222,594.97		
Extension Instruction (does not include Agric. Extension)	282,718.92	282,718.92					
Service Enterprises and Trusts	18,279.04	18,279.04					
Research							
College of Science, Literature, and the Arts	31,488.77						\$ 31,488.77
Institute of Technology	24,706.08						24,706.08
College of Agriculture, Forestry, and Home Economics	16,909.70						16,909.70
Medical School	96,492.61					\$ 5,044.81	91,447.80
School of Dentistry	7,676.20						7,676.20
College of Pharmacy	250.00						250.00
College of Education	1,418.53						1,418.53
Graduate School	329,999.11					321,729.40	8,269.71
School of Business Administration	1,514.72						1,514.72
General College	67,439.20						67,439.20
Unassigned	32,869.84						32,869.84

SUMMARY STATEMENT OF CURRENT EXPENDITURES

July 1, 1939 to June 30, 1940

Schedule B-2

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
1. For General, Educational, and Research Purposes—Cont.							
Physical Plant Maintenance and Operation							
Main Campus	611,201.61	568,140.01			43,061.60		
Farm Campus	187,245.71	187,245.71					
Total	\$ 8,751,553.88	\$6,797,457.42	\$767,706.53	\$309,968.60	\$ 265,656.57	\$326,774.21	\$283,990.55
2. For Service Enterprises and Revolving Funds							
Dormitories and Dining Halls.....	582,304.42				582,304.42		
Student Service Enterprises.....	462,305.15				462,305.15		
General Service Enterprises.....	548,554.43				548,554.43		
Revolving Funds	394,423.15				394,423.15		
Total	\$ 1,987,587.15				\$1,987,587.15		
3. For Non-Educational Purposes							
Non-Educational	232,495.74					181,278.01	51,217.73
Student Aid	34,782.19					11,919.37	22,862.82
Subject to Annuity.....	23,581.15					23,581.15	
Total	\$ 290,859.08					\$216,778.53	\$ 74,080.55
Total Current Expenditures.....	\$11,030,000.11	\$6,797,457.42	\$767,706.53	\$309,968.60	\$2,253,243.72	\$543,552.74	\$358,071.10

SUMMARY OF EXPENDITURES

July 1, 1939 to June 30, 1940

Schedule B-4

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
Current Funds							
Salaries and Wages	\$ 6,979,155.56	\$4,818,350.20	\$645,723.45	\$232,559.89	\$ 637,016.16	\$376,916.20	\$268,589.66
Supplies and Expense	3,656,575.67	1,695,298.45	114,014.72	70,362.48	1,555,301.06	160,059.29	61,539.67
Equipment	345,665.73	255,862.45	7,296.37	6,848.42	46,150.67	6,545.05	22,962.77
Buildings	35,776.48	25,134.94		197.81	5,432.53	32.20	4,979.00
Improvements	12,705.42	2,690.13	671.99		9,343.30		
Lands	121.25	121.25					
Total Current Funds	\$11,030,000.11	\$6,797,457.42	\$767,706.53	\$309,968.60	\$2,253,243.72	\$543,552.74	\$358,071.10
Plant Funds (Schedule E)							
Salaries	111.15	111.15					
Supplies and Expense	4,071.51	2,065.61		22.44	2,013.54	14.80	
Equipment	160,194.18	2,175.05		6.93	140,184.56	13,505.05	4,322.59
Buildings	2,249,799.68	35,084.22		19,135.91	1,858,220.21	138,997.43	198,361.91
Improvements	46,813.93	14,485.05		2,340.67	29,935.14	53.07	
Lands	73,874.10	1,000.00		40,000.00	32,874.10		
Total Plant Funds	\$ 2,534,864.55	\$ 54,921.08		\$ 61,461.07	\$2,063,227.55	\$152,570.35	\$202,684.50
Grand Total	\$13,564,864.66	\$6,852,378.50	\$767,706.53	\$371,429.67	\$4,316,471.27	\$696,123.09	\$560,755.60

REPORT OF THE COMPTROLLER

STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improvements
Administration					
President's Office	\$ 34,837.19	\$ 33,398.47	\$ 1,271.74	\$ 166.98	
Comptroller's Office	93,022.18	84,351.67	8,637.81	32.70	
Dean of Student Affairs	17,213.66	16,337.63	839.79	36.24	
Dean of Women	8,170.42	7,690.21	434.46	45.75	
Registrar's Office	43,456.57	38,159.84	4,792.45	504.28	
Board of Regents	2,188.26		2,188.26		
Total	\$198,888.28	\$179,937.82	\$ 18,164.51	\$ 785.95	
General University					
Field Secretary and Alumni Association.....	10,986.53	9,774.57	1,155.71	56.25	
Editor's Office	3,194.75	3,124.42	3.10	40.50	\$ 26.73
General and Chemical Storehouses.....	23,386.85	21,597.20	1,510.93	278.72	
Employment Bureau	12,373.77	11,038.44	1,235.99	99.34	
Housing Bureau	2,419.59	2,270.52	149.07		
Inter-Campus Trolley	30,818.10		30,818.10		
Inventory and Service	7,904.77	7,679.08	199.47	26.22	
Library	205,114.76	118,574.84	5,403.16	81,136.76	
Bindery	18,946.96	15,352.73	3,227.03	367.20	
News Service	11,737.97	6,752.40	4,920.57	65.00	
Freshman Week	929.06	64.42	864.64		
Scientific Apparatus Repair Shop	19,100.92	13,248.80	4,712.32	1,139.80	
Truck Service	12,993.93	9,704.11	3,264.09	25.73	
Museum of Natural History.....	12,432.88	9,467.65	1,969.06	996.17	
Lectures and Convocations	9,953.11	104.00	9,849.11		
Staff Insurance	100,000.00		100,000.00		
Bulletins and Annual Reports.....	30,911.38		30,911.38		
Army and Navy Storeroom.....	2,921.01	2,773.60	147.41		
Committee on Relation of University to Other Institutions of Learning	1,371.03	800.00	571.03		
Committee on Educational Research.....	13,407.18	11,504.87	1,891.01	11.30	
Student Personnel Co-ordination Service	7,750.68	7,205.61	433.43	111.64	
Committee on Student Work Relief.....	2,357.69	1,713.45	586.94	57.30	
Committee on International Relations Proj- ect	958.44	600.00	315.94	42.50	
General University Research	1,378.56	100.65	1,247.91	30.00	
University Testing Bureau	42,503.43	34,143.63	7,058.22	1,301.58	
University Art Gallery	13,848.89	3,969.96	7,370.70	2,508.23	
University Scholarships	2.72	2.72			
Motor Vehicle Insurance	1,491.96		1,491.96		
Committee on Public Information	1,368.61		1,368.61		
All-University Labor Conference	714.49	6.18	708.31		
University Art Committee	93.05	22.05	1.76	69.24	
Committee on Survey of Housing Con- ditions	1,293.40	1,251.90	41.50		
U. S. Land Grant Expense.....	680.80		680.80		
General Expense	32,419.88	446.94	28,052.93	3,918.76	1.25
Total	\$637,767.15	\$293,294.74	\$252,162.19	\$92,282.24	\$ 27.98

STATEMENT OF CURRENT EXPENDITURES

BY DEPARTMENTS

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Resident Instruction					
Science, Literature, and the Arts					
Administration	33,539.50	31,804.92	1,506.99	227.59	
Anthropology	12,968.18	12,042.63	853.40	72.15	
Astronomy	5,015.61	4,544.96	332.21	138.44	
Botany	48,018.56	44,111.00	2,809.62	1,097.94	
Classics	12,702.61	12,600.00	102.61		
English	114,081.42	112,450.26	1,438.92	192.24	
Morrill-Nelson Fund	3,500.00	3,500.00			
Bankhead-Jones Instruction Fund	4,765.00	4,765.00			
Fine Arts	7,084.48	5,656.80	1,039.24	388.44	
Geography	14,523.58	13,975.65	473.35	74.58	
Geology and Mineralogy	36,912.92	34,498.55	1,987.25	383.83	43.29
Geological Survey	9,975.56	6,265.52	3,688.54	21.50	
German	33,669.52	33,533.11	122.97	13.44	
History	65,153.77	64,750.00	349.06	54.71	
Journalism	31,966.96	29,467.02	2,206.75	293.19	
Mathematics	34,841.98	34,265.19	508.36	68.43	
Morrill-Nelson Fund	2,500.00	2,500.00			
Bankhead-Jones Instruction Fund	2,185.00	2,185.00			
Music	47,995.79	45,311.00	1,886.09	760.09	38.61
Orientation	4,046.09	3,783.30	159.79	103.00	
Philosophy	18,980.53	18,844.14	133.64	2.75	
Physics	50,038.79	42,025.03	5,244.27	2,630.52	138.97
Morrill-Nelson Fund	3,500.00	3,500.00			
Bankhead-Jones Instruction Fund	5,550.00	5,550.00			
Political Science	47,705.34	46,544.98	1,047.40	112.96	
Psychology	48,157.54	45,273.10	2,317.44	567.00	
Romance Languages	50,489.69	50,261.35	180.13	48.21	
Scandinavian Languages	4,239.63	4,211.60	28.03		
Sociology	65,297.96	63,206.94	1,843.42	247.60	
Speech	29,447.10	26,999.90	1,517.62	739.42	190.16
Zoology	64,487.30	54,740.16	6,002.90	3,646.30	97.94
Total	\$913,340.41	\$863,167.11	\$ 37,780.00	\$11,884.33	\$ 508.97
Institute of Technology					
Administration	27,665.49	25,072.19	2,147.44	445.86	
Aeronautical Engineering	20,681.43	18,555.75	1,398.80	726.88	
Morrill-Nelson Fund	900.00	900.00			
Architecture	42,137.30	39,929.40	1,868.87	319.03	20.00
Morrill-Nelson Fund	900.00	900.00			
Bankhead-Jones Instruction Fund	2,100.00	2,100.00			
Civil Engineering	36,777.26	34,486.01	1,675.88	615.37	
Morrill-Nelson Fund	900.00	900.00			
Bankhead-Jones Instruction Fund	2,600.00	2,600.00			
Drawing and Descriptive Geometry	31,612.18	30,468.70	1,027.25	116.23	
Morrill-Nelson Fund	1,800.00	1,800.00			
Bankhead-Jones Instruction Fund	2,600.00	2,600.00			
Electrical Engineering	45,831.25	38,956.07	3,212.17	3,663.01	
Morrill-Nelson Fund	900.00	900.00			

STATEMENT OF CURRENT EXPENDITURES

BY DEPARTMENTS

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Resident Instruction—Continued					
Institute of Technology—Continued					
Experimental Engineering Laboratories	35,947.48	21,498.44	12,217.46	2,177.55	54.03
Morrill-Nelson Fund	900.00	900.00			
Mathematics and Mechanics	62,831.26	61,676.76	815.17	339.33	
Morrill-Nelson Fund	1,800.00	1,800.00			
Bankhead-Jones Instruction Fund	2,600.00	2,600.00			
Mechanical Engineering	81,822.16	70,448.37	9,401.45	1,972.34	
Morrill-Nelson Fund	1,400.00	1,400.00			
Bankhead-Jones Instruction Fund	2,600.00	2,600.00			
Chemistry	199,710.51	148,286.63	42,959.85	7,338.49	1,125.54
Development of Peat as a Fuel	598.20	496.00	95.35	6.85	
Mines and Metallurgy	65,021.26	58,778.33	4,946.47	1,296.46	
Mines Experiment Station	38,976.06	34,552.09	4,254.02	169.95	
Manganiferous Ores Fund	5,883.80	5,555.80	305.68	22.32	
Low Grade Ores Fund	5,940.43	5,565.85	314.83	59.75	
Research on Cast Iron Pavements	188.40		15.40	173.00	
Mines Tax Commission	2,151.98	1,600.00	336.41	215.57	
Total	\$725,776.45	\$617,926.39	\$ 86,992.50	\$19,657.99	\$ 1,199.57
Department of Agriculture					
General					
Administration, Business Office, and Publications Office	31,567.54	24,160.04	6,951.27	456.23	
Bankhead-Jones Instruction Fund	85.20	85.20			
Registration Office	8,116.68	6,635.56	1,283.37	197.75	
Library	28,720.05	17,752.00	334.47	10,633.58	
General Service	42.27	27.20	15.07		
Instruction and Research					
College of Agriculture, Forestry, and Home Economics—Administration	9,920.83	9,379.22	523.14	18.47	
Bankhead-Jones Instruction Fund	1,600.00	1,600.00			
Agricultural Economics	40,623.42	37,590.88	2,712.85	319.69	
Bankhead-Jones Instruction Fund	830.00	830.00			
Agricultural Engineering	41,220.07	36,433.88	4,020.91	765.28	
Morrill-Nelson Fund	6,300.00	6,300.00			
Bankhead-Jones Instruction Fund	2,400.00	2,400.00			
Agronomy and Plant Genetics	33,227.17	28,075.10	3,492.61	1,659.46	
Morrill-Nelson Fund	3,830.00	3,830.00			
Animal and Poultry Husbandry	78,680.53	50,059.26	25,689.87	2,136.46	794.94
Morrill-Nelson Fund	3,000.00	3,000.00			
Bankhead-Jones Instruction Fund	1,200.00	1,200.00			
Biochemistry	38,522.32	31,290.06	5,381.58	1,850.68	
Morrill-Nelson Fund	2,100.00	2,100.00			
Bankhead-Jones Instruction Fund	4,150.00	4,150.00			
Dairy Husbandry	60,306.81	36,526.24	20,838.53	2,169.44	772.60
Morrill-Nelson Fund	4,800.00	4,800.00			
Bankhead-Jones Instruction Fund	905.08	905.08			

**STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS**

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Resident Instruction—Continued					
Department of Agriculture—Continued					
Instruction and Research—Continued					
Dairy Manufacturing Fund	6,574.85	3,191.49	3,133.36	250.00	
Minnesota Dairy Industry Fund	4,057.63	2,320.68	1,670.95		66.00
Entomology and Economic Zoology	40,339.92	32,819.73	4,822.22	2,697.97	
Morrill-Nelson Fund	2,100.00	2,100.00			
Bankhead-Jones Instruction Fund	1,800.00	1,800.00			
Forestry	47,935.12	36,198.00	6,692.40	4,111.71	933.01
Bankhead-Jones Instruction Fund	3,600.00	3,600.00			
Home Economics	60,071.80	52,780.63	6,117.72	1,173.45	
Bankhead-Jones Instruction Fund	6,085.00	6,085.00			
Horticulture	38,636.09	35,472.66	2,768.56	394.87	
Morrill-Nelson Fund	2,100.00	2,100.00			
Plant Pathology and Botany	38,834.01	34,506.40	3,547.39	780.22	
Morrill-Nelson Fund	2,100.00	2,100.00			
Rhetoric	9,248.58	9,018.01	185.57	45.00	
Morrill-Nelson Fund	3,470.00	3,470.00			
Bankhead-Jones Instruction Fund	3,700.00	3,700.00			
Soils	20,204.11	18,499.88	1,337.75	366.48	
Soils Survey, Investigation and Field Experiments Fund	11,277.56	6,178.00	4,216.52	883.04	
Veterinary Medicine	34,542.82	20,661.14	11,190.73	2,690.95	
Morrill-Nelson Fund	1,200.00	1,200.00			
Live Stock Sanitary Board Fund	19,753.96	16,998.49	2,155.71	599.76	
Physical Training	4,954.32	3,951.64	993.51	9.17	
Agricultural Extension Division	109,470.74	104,844.73	4,626.01		
Capper-Ketcham Fund	32,088.66	31,583.16	505.50		
Bankhead-Jones Extension Fund	337,856.41	244,735.19	90,715.66	2,405.56	
Agricultural Extension Fund	43,537.77	20,528.34	20,708.07	2,169.55	131.81
County Agents Fund	97,810.66	97,810.66			
Schools and Experiment Stations					
Central School of Agriculture	28,379.44	24,280.31	3,429.82	669.31	
Agricultural Short Courses	11,554.48	2,911.25	8,485.11	158.12	
Northwest School and Experiment Sta- tion—Crookston	115,040.38	71,272.18	38,919.78	4,803.22	45.20
West Central School and Experiment Station—Morris	104,812.21	67,688.90	27,696.69	8,726.87	699.75
North Central School and Experiment Station—Grand Rapids	51,171.65	28,809.62	20,268.99	1,628.13	464.91
Central Experiment Station	6,950.88	6,250.00	512.46	188.42	
Adams Fund	15,063.75	14,432.68	216.31	414.76	
Hatch Fund	14,963.81	14,613.72	258.54	91.55	
Purnell Fund	61,104.88	54,591.70	5,544.66	968.52	
Bankhead-Jones Research Fund	55,677.94	42,817.51	9,361.76	2,826.68	671.99
Crop Breeding and Testing Fund	4,647.38	3,760.48	875.55	11.35	
Mastitis Control Fund	3,660.65	3,012.21	470.02	178.42	
Market Gardening Fund	330.73	300.00	30.73		

STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Resident Instruction—Continued					
Department of Agriculture—Continued					
Schools and Experiment Stations—Cont.					
Northeast Experiment Station—Duluth	19,463.44	11,542.91	6,799.96	1,000.57	120.00
Southeast Experiment Station—Waseca	28,294.35	16,524.73	8,297.68	3,424.12	47.82
Fruit Breeding Farm—Excelsior	17,691.51	13,695.77	3,967.32	28.42	
Total	\$1,924,305.46	\$1,483,887.52	\$371,766.68	\$63,903.23	\$ 4,748.03
Medical School					
Administration	22,798.31	18,642.28	3,639.31	516.72	
Anatomy	50,367.26	43,630.09	5,704.93	1,032.24	
Bacteriology	40,052.40	36,159.50	3,565.94	326.96	
Medicine	48,937.03	44,269.36	3,586.24	1,081.43	
Obstetrics and Gynecology	16,035.72	14,429.14	898.92	707.66	
Ophthalmology and Oto-Laryngology	4,974.02	3,244.06	1,225.80	504.16	
Pathology	30,355.65	27,643.24	2,377.81	334.60	
Pediatrics	20,002.38	18,340.10	1,281.94	380.34	
Pharmacology	20,517.46	17,403.00	2,746.27	368.19	
Physiology	48,878.80	42,130.00	5,442.25	1,306.55	
Preventive Medicine and Public Health	27,746.63	26,858.31	803.30	85.02	
Public Health Service Training Center					
Fund	17,062.20	13,686.62	2,786.28	589.30	
Surgery	29,428.51	25,074.36	3,813.11	541.04	
School of Nursing—Administration	13,100.50	12,262.40	734.55	103.55	
Medical Technology	2,459.85	1,800.00	570.52	89.33	
Radiology and Physical Therapy	9,182.13	9,008.30	33.38	140.45	
Photographic Laboratory—Main Campus	916.76	916.76			
Total	\$402,815.61	\$355,497.52	\$ 39,210.55	\$ 8,107.54	
University of Minnesota Hospitals					
Administration	47,533.75	27,953.24	15,272.67	4,307.84	
Professional Care of Patients and Nurs- ing Instruction	220,754.07	153,667.05	63,221.89	3,865.13	
X-Ray Department	20,608.46	10,055.90	8,463.78	2,088.78	
Out-Patient Department	86,604.79	60,985.94	25,041.21	577.64	
Social Service	8,051.00	8,051.00			
Pathology Laboratory	35,642.18	17,155.97	14,584.90	3,901.31	
Powell Hall	27,596.05	11,360.63	15,967.65	267.77	
X-Ray, Radium, and Physical Therapy	9,109.76	3,958.30	739.87	4,411.59	
Pharmacy	51,608.48	6,993.45	44,515.64	99.39	
Food Service	34,469.49	34,469.49			
Commissary	95,184.39	4,800.00	86,593.82	3,790.57	
Maintenance and Operation	126,297.63	57,848.20	66,580.58	1,500.13	368.72
Utilities	35,407.07		35,407.07		
Psychopathic Hospital	65,802.24	36,892.98	27,956.40	952.86	
Total	\$864,669.36	\$434,192.15	\$404,345.48	\$25,763.01	\$ 368.72

**STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS**

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Resident Instruction—Continued					
Institute of Child Welfare					
Administration	6,433.21	5,910.00	523.21		
Institute of Child Welfare Fund	1,617.40	1,382.00	223.52	11.88	
Nursery School	11,486.00	8,359.43	3,126.57		
Institute of Child Welfare Fund	3,272.73	3,272.73			
Research	4,200.00	4,200.00			
Institute of Child Welfare Fund	7,069.74	6,640.03	429.71		
Parental Education					
Institute of Child Welfare Fund	7,782.83	6,766.62	1,006.43	9.78	
Total	\$ 41,861.91	\$ 36,530.81	\$ 5,309.44	\$ 21.66	
School of Dentistry					
School of Dentistry	145,566.90	110,815.33	33,005.40	1,705.91	40.26
Dental Research Laboratory	2,544.90		784.57	1,760.33	
Total	\$148,111.80	\$110,815.33	\$ 33,789.97	\$ 3,466.24	\$ 40.26
Law School	89,750.68	73,792.60	1,243.16	14,714.92	
College of Pharmacy	55,781.00	47,790.83	6,596.68	1,393.49	
College of Education					
Administration	25,052.50	17,898.18	5,839.90	1,302.17	12.25
Agricultural Education	7,487.21	4,891.52	2,339.74	255.95	
Smith-Hughes Fund	4,142.39	4,142.39			
George-Deen Fund	2,239.53	2,239.53			
Art Education	20,519.71	19,799.98	311.51	408.22	
General Education	90,918.98	88,455.71	2,103.62	359.65	
Home Economics Education	5,768.99	5,353.05	415.94		
Smith-Hughes Fund	4,704.52	4,704.52			
George-Deen Fund	5,945.40	5,945.40			
Physical Education for Women	5,665.00	5,665.00			
Trade and Industrial Education	6,996.39	5,304.03	1,553.77	138.59	
Smith-Hughes Fund	3,786.98	3,786.98			
George-Deen Fund	2,244.04	2,244.04			
Educational Research	8,550.03	7,719.59	807.44	23.00	
Trade and Industrial Education—Nurs- ing Education	1,197.20	1,175.00	22.20		
University High School	46,760.01	43,162.82	2,383.98	1,203.39	9.82
Total	\$241,978.88	\$222,487.74	\$ 15,778.10	\$ 3,690.97	\$ 22.07
Summer Session	166,880.14	153,902.02	12,909.62	68.50	

**STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS**

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Resident Instruction—Continued					
Graduate School					
Graduate School	42,493.17	31,234.67	10,613.91	644.59	
Medical Research Fund	300.00	300.00			
Research Grants	25,346.93	18,056.11	5,367.38	1,923.44	
Medical Research Fund	19,861.64	11,587.53	6,754.25	1,519.86	
Total	\$ 88,001.74	\$ 61,178.31	\$ 22,735.54	\$ 4,087.89	
Educational Purposes—Endowed					
Mayo Foundation Funds					
Administration	11,583.36	11,580.68	2.68		
Experimental Bacteriology	8,200.00	8,200.00			
Experimental Biochemistry	15,240.00	15,240.00			
Experimental Biophysics	10,800.00	10,800.00			
Experimental Medicine	25,900.00	25,900.00			
Fellows—Medical Science	11,925.00	11,925.00			
Pathologic Anatomy	14,200.00	14,200.00			
Experimental Metabolism	4,500.00	4,500.00			
Fellowship Grants—Mayo	219,381.04	219,381.04			
Total	\$321,729.40	\$321,726.72	\$ 2.68		
School of Business Administration	162,844.39	158,896.87	3,168.63	752.78	26.11
Library Instruction	8,018.73	7,289.64	559.09	170.00	
University College	546.32	540.00	3.80	2.52	
General College of the University	58,127.86	49,640.37	7,111.31	1,376.18	
Center for Continuation Study	24,171.25	8,384.73	15,334.84	451.68	
Military and Naval Departments					
Military Science	4,772.93	3,864.48	807.17	85.42	15.86
Naval Science	916.47		480.73	29.41	406.33
Total	\$ 5,689.40	\$ 3,864.48	\$ 1,287.90	\$ 114.83	\$ 422.19
Physical Education					
Physical Education for Men	27,105.84	23,074.93	3,874.56	156.35	
Intercollegiate Athletics Fund	125,599.31	97,281.74	27,530.73	786.84	
Football	17,267.75		17,267.75		
Basketball	7,779.48		7,779.48		
Track and Cross Country	6,391.06		6,391.06		
Baseball	4,025.86		4,025.86		
Swimming	2,141.18		2,141.18		
Hockey	4,555.51		4,555.51		
Wrestling	1,637.94		1,637.94		
Gymnastics	1,205.05		1,205.05		

**STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS**

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Resident Instruction—Continued					
Physical Education—Continued					
Physical Education for Men—Continued					
Intercollegiate Athletics Fund—Cont.					
Tennis	687.59		687.59		
Golf	1,021.28		1,021.28		
Intercollegiate Athletics Expense.....	29,528.43		28,936.83	591.60	
Physical Education Study.....	403.01	294.96	108.05		
Physical Education for Teaching and					
Research in Physiology					
Intercollegiate Athletics Fund.....	2,908.75	64.30	1,355.38	1,489.07	
Intramural Sports Activities—Intercol- legiate Athletics Fund	20,056.01	10,747.33	4,277.71	5,030.97	
Physical Education—Women	295.51		295.51		
Physical Education—Women	29,407.46	27,663.60	1,681.16	62.70	
Total	\$282,017.02	\$159,126.86	\$114,772.63	\$ 8,117.53	
Extension Instruction					
Extension Division					
Administration	24,965.38	18,614.04	5,897.17	454.17	
Extension Classes	169,319.44	150,214.50	19,104.94		
Correspondence Study Instruction	27,637.95	22,774.86	4,863.09		
Community Service	33,372.79	7,700.00	20,333.00	5,339.79	
Radio Broadcasting	21,438.36	15,099.30	5,426.83	912.23	
Municipal Reference Bureau	5,985.00	5,985.00			
Total	\$282,718.92	\$220,387.70	\$ 55,625.03	\$ 6,706.19	
For Other Purposes					
Service Enterprises					
Agricultural Dormitories .....	.60		.60		
Student Service Enterprises					
Shevlin Hall—Main	126.96			126.96	
General Service Enterprises					
Students' Health Service .....	.60		.60		
Photographic Laboratory	2,535.00	2,535.00			
University Press	6,050.21		4,810.63	1,239.58	
Mimeograph and Bulletins—Farm.....	819.09	819.09			
Visual Education Film Service.....	2,418.68		612.28	1,806.40	
Revolving Funds					
University Theatre	286.29			286.29	
University Chorus	994.08	481.25	512.83		
Trust Funds					
Archeological Research Fund	59.87			59.87	
National Research Council—Livestock and Meat Board	68.20		68.20		
Vitamin E Research	2,250.00	2,250.00			
Children's Psychiatric Clinic	2,650.00				2,650.00
Training for Public Administration	20.66		20.66		
Total	\$ 18,279.04	\$ 6,085.34	\$ 6,024.60	\$ 3,519.10	\$ 2,650.00

STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Physical Plant Operation and Maintenance					
Main Campus					
Administration	15,419.31	14,847.74	463.25	108.32	
Telephones and Telegraph	28,068.02	6,740.19	21,316.07	11.76	
Watchmen	10,731.20	10,731.20			
Total	\$ 54,218.53	\$ 32,319.13	\$ 21,779.32	\$ 120.08	
Repairs and Maintenance	143,251.18	3,362.69	121,003.95	2,011.02	16,873.52
Custodial	116,700.02	109,491.60	7,101.66	106.76	
Utilities	75,611.48		75,611.48		
Heat	135,952.10	23,995.31	111,689.28	179.31	88.20
General Expense	12,845.44		12,641.49	203.95	
Civil Works Projects	596.43		583.20	13.23	
Oak Street Laboratories	4,039.84		4,039.84		
1005 Fifth Street Southeast	3,512.61	1,573.68	1,931.09	7.84	
Total	\$492,509.10	\$138,423.28	\$334,601.99	\$ 2,522.11	\$16,961.72
Campus Maintenance	21,412.38	1,096.77	19,027.69	533.23	754.69
Intercollegiate Athletics Fund					
Field House	11,726.44		11,726.44		
Cooke Hall	11,641.64		11,641.64		
Stadium	4,737.02		4,737.02		
Athletic Field	14,956.50		14,917.60	38.90	
Total	\$ 43,061.60		\$ 43,022.70	\$ 38.90	
Farm Campus					
Administration	3,611.41	3,540.00	71.41		
Telephones and Telegraph	8,699.67	2,025.70	6,673.97		
Watchmen	3,116.40	3,116.40			
Total	\$ 15,427.48	\$ 8,682.10	\$ 6,745.38		
Repairs and Maintenance	23,305.03		22,419.17	115.76	770.10
Custodial	33,429.99	31,731.13	1,447.05	251.81	
Utilities	15,829.87		15,829.87		
Heat	66,550.83	18,891.90	47,392.90		266.03
General Expense	1,258.36		1,245.34	13.02	
Total	\$140,374.08	\$ 50,623.03	\$ 88,334.33	\$ 380.59	\$ 1,036.13
Campus Maintenance	1,217.94		1,168.26		49.68
Farm Maintenance	30,226.21	25,196.38	3,207.96	1,821.87	
Total	\$ 31,444.15	\$ 25,196.38	\$ 4,376.22	\$ 1,821.87	\$ 49.68

**STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS**

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Research—Gifts					
Science, Literature, and the Arts					
Archeological Research Fund	140.77		10.27	130.50	
Primitive Science Research—Carnegie Corporation	75.00	75.00			
American Academy of Arts and Sciences	457.23	457.23			
National Research Council—Livestock and Meat Board	2,877.25	2,562.85	300.19	14.21	
Rockefeller Foundation—Research on the Fundamental Nature of Lipoid Metabolism	2,963.49	2,500.00	396.74	66.75	
Organic Sea Products Corporation	35.77		35.77		
Rock Analysis Laboratory	3,589.65	3,461.35	83.92	44.38	
Standard Oil Co. of California Fellowship	800.00	800.00			
Rockefeller Foundation—Research on Lipoid Metabolism	1,024.88	802.99	177.01	44.88	
Training for Public Administration—Rockefeller Foundation	17,231.65	13,962.90	3,022.13	246.62	
Rockefeller Foundation—Research in Psychology	945.57	584.55	306.73	54.29	
Psychology Department Chairmanship Fund	1,000.00	1,000.00			
National Research Council—Research on the Peripheral Vision of Aviators	347.51	24.50	223.01	100.00	
Total	\$ 31,488.77	\$ 26,231.37	\$ 4,555.77	\$ 701.63	
Institute of Technology					
Joslyn Lightning Arrester Research Fund	2,546.93	720.00	71.93	1,755.00	
Waid Fund Lectures	200.00		200.00		
Heat Insulation Research	1.50		1.50		
U.S.D.A. Development and Construction of a Fine Wire Extension Thermometer	268.68	246.00	22.68		
U.S. Bureau of Public Roads—Research on Asphaltic Road Materials .....	.13		.13		
National Mineral Wool Association Research	17,333.00	10,006.45	6,639.85	686.70	
American Society of Civil Engineers Research on Sedimentation at Confluence of Rivers	184.30		141.81	42.49	
American Society of Heating and Ventilating Engineers	369.62	369.62			
American Society of Civil Engineers Research on Stability of Sand Dams	103.92	24.00	79.92		
National Association of Silo Manufacturers Research	698.00	609.99	88.01		
Merch and Co. Vitamin E Research	3,000.00	3,000.00			
Total	\$ 24,706.08	\$ 14,976.06	\$ 7,245.83	\$ 2,484.19	

STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Research—Gifts—Continued					
Agriculture, Forestry, and Home Economics					
Starline Inc. Research on Handling Bulk Hay	200.10	150.00	50.10		
Minnesota Valley Canning Company Research	15.15	15.15			
Central Fibre Corporation Research	438.09	352.00	86.09		
Farmer Seed and Nursery Co. Research	500.00	40.50	459.50		
Rust Prevention Association Research .....	.06		.06		
Hiram Walker Distilling Company Research	1,408.82	797.58	485.60	125.64	
American Soya Products Corporation Fellowship	4.75		4.75		
Rockefeller Foundation Biochemistry Laboratory Fund	2,656.92		17.37	2,639.55	
American Dry Milk Fellowship	2,830.68	2,744.78	74.17	11.73	
Northwest Association of Ice Cream Manufacturers Research	1,722.56	1,528.77	155.12	38.67	
North Star Woolen Mills Co. Research	309.84	307.90	1.94		
Minnesota Babcock Reagent Patent—Research Fund	475.71	475.71			
Dairy and Ice Cream Machinery and Supply Association	137.53	137.53			
Milk Distributors Research	843.91	304.50	116.23	423.18	
Howe Potato Research	128.26		128.26		
Musher Foundation Inc. Research	164.28	94.41	69.87		
American Creosoting Company Research	564.15	540.00	24.15		
American Creosoting Company Research (Wood Preservatives)	246.95	236.80	10.15		
Firestone Fund for Research in Relation to Plantation Rubber	994.06	900.00	90.28	3.78	
American Potash Institute, Inc.	762.18	555.44	206.74		
Frasch Foundation Research	2,372.37	1,057.21	755.41	559.75	
Middle West Soil Improvement Committee Research	133.33	133.33			
Total	\$ 16,909.70	\$ 10,371.61	\$ 2,735.79	\$ 3,802.30	
Medical School					
Commonwealth Fund—Study on Human Growth and Development Structure	3,863.12	3,735.00	128.12		
Halvor O. Halvorson Fund	1,339.82		53.51	1,286.31	
Carnegie Institute of Washington—Research on Viruses	3,432.03	2,100.80	697.80	633.43	
National Tuberculosis Association Research	28.00	21.50	6.50		

**STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS**

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Research—Gifts—Continued					
Medical School—Continued					
Halvorson Research Association—Re- search on Sewage Treatment and Water Purification .....	.01		.01		
Diehl Copavin Fund	3,507.85	1,199.20	2,253.65	55.00	
Eli Lilly Co. Research on Chronic Ar- thritis	237.30	225.00	12.30		
Cita Pharmaceutical Products Inc. Re- search on Quinodine	88.27		88.27		
John and Mary R. Markle Foundation Research in Medicine	79.07	66.67	12.40		
Harriet Walker Hospital Association Fellowship	180.42	50.62	129.80		
Booth Memorial Hospital Fund	20.40		20.40		
Robert Meyer Fund	2,500.00	2,500.00			
Mead Johnson and Company Research on Eczema	543.31	333.20	171.20	38.91	
Cancer Institute Research	11,568.12	7,883.90	3,221.08	463.14	
Commonwealth Fund—Post-Graduate Medical Education	10,076.84	7,192.80	2,648.79	235.25	
Sivertsen Foundation for Cancer Re- search	4,316.84	1,734.30	1,517.88	85.66	979.00
Mead Johnson & Co. Research	19.77		19.77		
John and Mary R. Markle Foundation Research in Pediatrics	1.87		1.87		
Mead Johnson & Co. Research in Pedi- atrics	300.00	300.00			
Minnesota Medical Foundation—Human Serum Laboratory	3,500.00		3,500.00		
Eli Lilly Research Fund	61.75		61.75		
Serum Center—John Dwan Fund	6,512.47	3,390.38	2,544.45	577.64	
Children's Psychiatric Clinic—Home for Children and Aged Women	31,033.95	25,240.00	1,461.33	332.62	4,000.00
National Research Council Research— Endocrinology	1,886.51	1,147.20	687.04	52.27	
Winthrop Chemical Co. Research	415.98	216.40	185.06	14.52	
American Medical Association Research on Function and Metabolism of His- tamine in the Body	237.61	77.30	135.31	25.00	
National Research Council Physiological Research	5.28		5.28		
Rockefeller Foundation—Research on Mechanism of Osmosis	5,425.31	4,331.97	750.51	342.83	
Sigma Xi—Research—Physiology	146.25	13.20	133.05		
Sandoz Chemical Works—Research on the Heart Muscles	650.82	347.69	225.66	77.47	
American Medical Association Research on Intermediary Metabolism	66.20	66.20			

STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Research—Gifts—Continued					
Medical School—Continued					
Dazian Foundation for Medical Re- search on Intermediary Metabolism	356.20	24.80	297.36	34.04	
Frederick Stearns and Co. Research	736.99	600.00	136.99		
American Medical Association—Research on Anemia of the Brain.....	349.04	42.00	249.40	57.64	
James E. Moore Estate	1,320.95	1,005.49	104.80	210.66	
Experimental Surgery Research Fund.....	25.20	25.20			
Judd Lectureship in Medicine and Sur- gery	200.00		200.00		
American Medical Association Research on Operative Procedures for Duodenal and Gastric Ulcers	855.43	470.00	385.43		
Mead Johnson and Co. Research on Lipoid Metabolism	12.82		12.82		
Lectureship in School of Nursing.....	90.81		90.81		
Boquist Memorial Lectureship Fund.....	100.00		100.00		
Harold Rypins Research Assistantship ..	400.00	400.00			
Total	\$ 96,492.61	\$ 64,740.82	\$ 22,250.40	\$ 4,522.39	\$ 4,979.00
School of Dentistry					
Carnegie Corporation Dental Research	7,676.20	4,500.00	1,789.48	1,386.72	
College of Pharmacy					
Minnesota State Pharmaceutical Associ- ation Research Fellowship	250.00	250.00			
College of Education					
Carnegie Foundation for the Advance- ment of Teaching—Research Confer- ence	1,418.53	1,208.71	209.82		
Graduate School					
Fluid Research—Rockefeller Foundation	252.17		102.47	149.70	
Carnegie Foundation Research Fund	123.90	45.35	78.55		
Rockefeller Foundation—Research in Bi- ology and Medicine	6,729.53	4,727.54	962.77	1,039.22	
Hudson Bay Richmond Gulf Botanical Expedition	477.45		477.45		
American Academy of Arts and Sci- ences—Research in Zoology	486.66	110.40	343.67	32.59	
American Association for the Advance- ment of Science—Research in Zoology	200.00			200.00	
Total	\$ 8,269.71	\$ 4,883.29	\$ 1,964.91	\$ 1,421.51	

**STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS**

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Research—Gifts—Continued					
School of Business Administration					
Employment Stabilization Research— Carnegie	403.65	300.00	103.65		
Employment Stabilization Institute Re- search—Rockefeller	111.07		111.07		
Professorship in School of Business Ad- ministration	1,000.00	1,000.00			
Total	\$ 1,514.72	\$ 1,300.00	\$ 214.72		
General College					
General College—General Education Board Fund	21,135.53	18,203.76	2,529.29	402.48	
Visual Education Service—General Edu- cation Board Fund	40,698.03	24,420.67	9,222.21	7,055.15	
American Council on Education—Mo- tion Picture Evaluation	5,605.64	4,426.93	1,178.71		
Total	\$ 67,439.20	\$ 47,051.36	\$ 12,930.21	\$ 7,457.63	
Research—Unassigned					
Manganese Ores Research	5,951.65	5,405.75	545.90		
Northwest Research Foundation	6,695.02	5,976.08	638.93	80.01	
Hormel Research Foundation	20,206.36	17,154.25	1,904.41	1,147.70	
Doris Duke Foundation	10.47		10.47		
Rockefeller Foundation Public Admin- istration	6.34		6.34		
Total	\$ 32,869.84	\$ 28,536.08	\$ 3,106.05	\$ 1,227.71	
Student Aid—Endowed					
Fellowships, Scholarships, and Prizes					
W. J. Bryan Prize	25.00		25.00		
LeRoy Cady Memorial	75.00		75.00		
Class of 1889 Memorial	100.00		100.00		
Nina Morais Cohen Scholarship	80.00		80.00		
R. E. Cutts Memorial	42.54		42.54		
Gideon Memorial	15.00		15.00		
Albert Howard Scholarship	240.00		240.00		
Edw. M. and Effie R. Johnson Scholar- ship	500.00		500.00		
Charles Lathrop Pack Forestry Prize	100.00		100.00		
Captain DeWitt Jennings Payne Me- morial Scholarship	750.00		750.00		
Shevlin Fellowship	2,000.00	2,000.00			
Fellowship Association of the University of Minnesota	75.00		75.00		
Thomas F. Andrews Research Prizes	25.00		25.00		
Clara Ueland Fellowship	500.00	500.00			
Thomas F. Andrews Fellowship in Ge- ology	370.00	370.00			

STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Student Aid—Endowed—Continued					
Fellowships, Scholarships, and Prizes—Continued					
Dean E. M. Freeman Medal for Student Leadership	3.35		3.35		
Caleb Dorr Fund—College Fellowships ..	1,000.00	1,000.00			
Caleb Dorr Fund—College Scholarships and Prizes	946.25		946.25		
Caleb Dorr Fund—Central School Scholarships	181.86		181.86		
Caleb Dorr Fund—Crookston Scholarships	172.90		172.90		
Caleb Dorr Fund—Morris Scholarships ..	131.25		131.25		
Caleb Dorr Fund—Grand Rapids Scholarships	22.87		22.87		
Josiah and Sarah E. Lothrop Scholarship Fund	96.81		96.81		
Ludden Real Estate Prize	100.00		100.00		
Helen Dwan Prize	75.00		75.00		
C. P. Sigerfoos Fellowship in Geology ..	100.00		100.00		
Emil Oberhoffer Memorial Fund	400.00		400.00		
Kappa Epsilon Award	30.00		30.00		
LaVerne Noyes Foundation	2,132.02		2,132.02		
Haydn S. and Mary M. Cole Fellowship Fund	1,409.53	960.10	449.43		
Appreciation Day Band Fund	219.99		219.99		
Total	\$ 11,919.37	\$ 4,830.10	\$ 7,089.27		
Student Aid—Gifts					
Fellowships, Scholarships, and Prizes					
Alpha Chi Sigma Twin City Alumni Association Prize	10.00		10.00		
Alpha Zeta Scholarship	50.00		50.00		
American Society of Civil Engineers, Northwest Section, Prize	54.00		54.00		
Pi Beta Chapter of Chi Omega	25.00		25.00		
Twin City Jewish-American Lecture-ship Fund	635.00	560.00	75.00		
Gisle Bothne Scholarship of the Sigma Delta Psi	25.00		25.00		
Du Pont Fellowship	750.00	750.00			
George Davis Bivin Foundation Inc., Prizes	300.00	300.00			
Itasca Park Student Corporation Fund ..	86.61		10.21	76.40	
Home Economics Association Scholarship	50.00		50.00		
C. L. Lewis, Jr., Scholarship in Forestry ..	125.00		125.00		
Miller Hospital Fellowship	1,000.50	600.00	400.50		

**STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS**

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Student Aid—Gifts—Continued					
Fellowships, Scholarships, and Prizes—					
Continued					
Minnesota State Pharmaceutical Associ- ation Scholarship	105.00		105.00		
Peavey Debate Prize	99.99		99.99		
P. E. O. Scholarship	100.00		100.00		
Phi Lambda Upsilon Prize	15.00		15.00		
Pillsbury Debate Prize	175.00		175.00		
Pullman Company Scholarship	250.00		250.00		
W. S. G. A. Scholarships	800.00		800.00		
School of Chemistry Faculty Prize	50.00		50.00		
Marion L. Vannier Scholarship	54.50		54.50		
Minnesota Home Economics Association Freshman Scholarship	100.00		100.00		
Medical Social Work Fund.....	150.00	150.00			
Tau Beta Pi Prize	25.00		25.00		
Music Scholarship	250.00		250.00		
Northern States Power Co. Prizes in Interior Architecture	15.00		15.00		
Pi Tau Sigma Prize in Mechanical En- gineering	7.00		7.00		
Phi Upsilon Omicron Prize	50.00		50.00		
Lambda Alpha Psi Prize	50.00		50.00		
Gargoyle Club Prizes in Architecture	50.00		50.00		
American Society of Mechanical Engi- neers (Twin City Section)	75.00		75.00		
Mpls. General Hospital Fellowship.....	11,424.52	11,424.52			
Chi Epsilon Prize (Minnesota Chapter)	7.00		7.00		
Eta Kappa Nu Prize	7.00		7.00		
Southern Minn. Medical Assn. Award...	200.00		200.00		
Fellowship for Graduate Students in Social Work	450.00	450.00			
Minneapolis Women's Advertising Club Scholarship	50.00		50.00		
Minnesota Bookstore Prizes	65.00		65.00		
Northwest Daily Press Association Journalism Scholarship	100.00		100.00		
Sears Roebuck Agricultural Scholarship	3,207.70		3,207.70		
Twin City Panhellenic Association Scholarship	50.00		50.00		
University of Minnesota Student Branch of Aeronautical Sciences Prize	9.00		9.00		
Washburn Home Fellowship.....	1,275.00	1,275.00			
Theta Sigma Phi Scholarship.....	50.00		50.00		
Minn. Bookstore Literary Review Prizes	35.00		35.00		
National Aluminate Corp. Fellowship....	400.00	400.00			
Total	\$ 22,862.82	\$ 15,909.52	\$ 6,876.90	\$ 76.40	

STATEMENT OF CURRENT EXPENDITURES
BY DEPARTMENTS

July 1, 1939 to June 30, 1940

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Non-Educational—Endowed					
Corn and Flour Exchange Buildings	104,960.69	40,591.38	64,227.44	130.84	11.03
125 North Washington	1,642.68	395.20	1,247.48		
Eustis Building—Sixth and Hennepin	12,065.47	4,758.19	7,147.28	160.00	
Greater University Corporation	4.52		4.52		
Herschel V. Jones Journalism Fund.....	446.01			446.01	
Frederick J. Wulling Trust Fund.....	56.75			56.75	
Minnesota Hospital and Home for Crippled Children	39,998.97		39,998.97		
Salary Contributions Trust Fund.....	4,000.00			4,000.00	
Central School of Agriculture Alumni Building Fund	40.00		40.00		
Group Hospital Service	17,572.70	720.00	16,852.70		
Wilbur C. Hadden Memorial Fund	12.38		12.38		
Floyd B. Olson Memorial Fund	486.88	36.00	234.74	216.14	
Total	\$181,278.01	\$ 46,500.77	\$129,756.47	\$ 5,009.74	\$ 11.03
Non-Educational—Gifts					
Miscellaneous Gifts	83.00			83.00	
Carnegie Foundation Retirement Allow- ances	48,270.94	48,270.94			
Alumni Service Fund	89.79	89.79			
U. of M. General Alumni Association Fund	2,500.00	2,500.00			
Charles Levinson Memorial Fund.....	91.10		91.10		
Dentistry Book Fund	91.53		33.70	57.83	
Staff and Employees Student Book Fund	91.37		84.25	7.12	
Total	\$ 51,217.73	\$ 50,860.73	\$ 209.05	\$ 147.95	
Subject to Annuity—Endowed					
Kewanis Court—600 West Franklin	6,226.99	1,628.72	3,307.45	1,269.65	21.17
Carlyle Apartment	847.51		847.51		
Northwestern Bank Building Co.—Lease	5,000.00		5,000.00		
John A. Johnson Memorial Fund.....	474.03		474.03		
Eitel Scholarship Fund	3,014.07		3,014.07		
St. Paul Central University of Min- nesota Scholarship Fund	385.55		385.55		
Staff Endowment Fund	2,633.00		2,633.00		
Josephine L. Merriam Annuity Fund.....	5,000.00		5,000.00		
Total	\$ 23,581.15	\$ 1,628.72	\$ 20,661.61	\$ 1,269.65	\$ 21.17

REPORT OF THE COMPTROLLER

CURRENT EXPENDITURES—SALARIES AND WAGES

Schedule B-2a-1

July 1, 1939 to June 30, 1940

	Totals	Adminis- trative	Deans and Directors	Professors	Associate Professors	Assistant Professors
Administration	\$ 180,655.42	\$ 69,454.27	\$ 20,500.00		\$ 1,887.00	
General University	293,294.74	27,256.38	11,000.00	\$ 2,455.53	4,500.00	11,854.16
Science, Literature, and the Arts	863,167.11	150.00	26,592.97	258,327.61	130,030.35	149,381.96
Institute of Technology	617,926.39	3,600.00	18,200.00	174,235.50	68,006.50	98,435.00
Department of Agriculture, Forestry, and Home Economics	607,881.47	5,668.00	15,700.00	156,181.48	52,555.00	94,648.68
Agricultural Extension	499,502.08	3,000.00		6,500.00	15,450.00	73,156.28
Central School of Agriculture	24,280.31				4,805.00	2,700.00
Agricultural Short Courses	2,911.25			1,250.00		
Crookston	71,272.18				3,700.00	16,728.97
Morris	67,688.90			3,300.00		14,300.00
Grand Rapids	28,809.62				3,500.00	2,500.00
Central Experiment Station	139,778.30		1,800.00	37,388.68	15,482.96	10,701.00
Duluth	11,542.91				3,400.00	
Waseca	16,524.73					3,300.00
Excelsior	13,695.77					
Medical School	355,497.52	810.00	13,400.00	128,359.18	43,864.62	42,687.80
University of Minnesota Hospitals	433,474.55	6,400.00	7,800.00	11,729.10	12,300.00	24,570.44
Child Welfare	36,530.81			12,076.68		4,213.30
Dentistry	110,815.33		7,000.00	30,300.00	18,050.00	24,850.00
Law	73,792.60	3,750.00	10,000.00	38,500.00	4,000.00	8,500.00
Pharmacy	47,790.83		9,500.00	9,900.00	4,000.00	2,600.00
Education	179,324.92		10,331.25	65,405.48	21,105.00	12,766.70
University High School	43,162.82	1,600.00		1,000.00	3,850.00	
Summer Session	153,902.02		3,000.00	39,384.00	20,874.00	35,567.00
Graduate School	383,009.35	2,500.00	8,272.73	60,000.00	18,500.00	12,206.00
Business Administration	158,896.87		12,200.00	50,950.00	11,799.93	15,100.00
Library Instruction	7,289.64				3,000.00	
University College	540.00					
General College	49,640.37	1,000.00	6,500.00			8,800.00
Center for Continuation Study	8,384.73					3,600.00
Military Science	3,864.48			600.00		800.00
Physical Education	159,126.86	6,400.00	8,500.00	22,610.00	14,825.00	26,340.00
Other Departments	6,085.34	2,300.00				
Total Resident Instruction and Research	\$5,650,060.22	\$133,888.65	\$190,296.95	\$1,110,453.24	\$479,485.36	\$700,307.29
Extension Instruction General Extension	220,387.70	7,850.00	7,000.00	10,473.48	23,348.00	40,591.17
Physical Plant Main Campus	170,265.50	11,000.00				
Farm Campus	86,075.19	5,133.42			1,500.00	
Total Physical Plant	\$ 256,340.69	\$ 16,133.42			\$ 1,500.00	
Grand Total	\$6,126,788.61	\$157,872.07	\$197,296.95	\$1,120,926.72	\$504,333.36	\$740,898.46
Equivalent Full-time Number	3,156	52	28	212	137	255
Average Salary	\$ 1,941.31	\$ 3,063.83	\$ 7,041.29	\$ 5,299.62	\$ 3,674.73	\$ 2,906.88

Fund Analysis: General University Fund	\$4,818,350.20
Federal Funds	645,723.45
Special State Appropriations	232,559.89
Mayo Foundation	108,324.03
Intercollegiate Athletics	321,831.04
	\$6,126,788.61

CURRENT EXPENDITURES—SALARIES AND WAGES

July 1, 1939 to June 30, 1940

Schedule B-2a-1

Instructors	Lecturers	Assistants	Extension Assistants	Professional and Technical	Library	Fiscal	Clerical	Service
\$ 200.00		\$ 399.97				\$11,155.10	\$ 77,059.08	
5,621.90		9,208.37		\$ 34,207.89	\$66,372.15		86,446.72	\$ 34,371.64
134,062.77	\$13,587.00	83,920.72		14,370.91	1,500.00		29,308.37	21,934.45
80,619.83	6,100.00	57,809.88		22,547.14	1,200.00		34,594.83	52,577.71
94,559.94	600.00	36,528.65	1,750.00	18,285.58	12,662.23	1,800.00	55,582.33	61,359.58
29,571.94			340,229.67	4,069.76			27,040.01	484.42
12,944.80		750.00		221.03			2,442.21	417.27
	175.00	444.85		181.88			839.17	20.35
19,349.96		576.05	208.55	1,076.70			5,770.32	23,861.63
26,747.96				1,239.93			3,054.47	19,046.54
9,310.00		300.00					2,882.85	10,316.77
17,362.24		33,584.89	1,800.00	6,732.37	38.48		7,144.99	7,742.69
							720.00	7,422.91
							720.00	12,504.73
								13,695.77
36,727.05	3,550.00	29,778.65		22,845.56			22,871.36	10,603.30
18,548.30		13,597.31		157,496.31		1,182.40	44,255.08	135,595.61
8,576.01		4,886.07		3,618.10			3,133.71	26.94
3,410.00	300.00	2,925.00		11,039.21		2,000.00	6,911.12	4,030.00
1,100.00	650.00				4,630.00		2,662.60	
9,400.00	239.98	3,950.00		3,660.00			2,660.85	1,880.00
39,507.43	8,200.00	9,066.42					12,862.64	80.00
35,417.74					800.00		495.08	
22,735.00	16,118.00	9,617.60		317.75	607.99		5,027.48	653.20
14,040.00		243,863.17		7,986.20			13,152.37	2,488.88
42,500.00	8,210.00	13,596.90					4,540.04	
1,550.00	518.35	639.00			1,579.49		2.80	
							540.00	
14,383.86		10,454.78		1,748.14			6,753.59	
75.00	2,280.00						2,429.73	
							2,257.63	206.85
32,015.04		12,352.18		6,374.08		67.50	15,439.93	14,203.13
		2,100.00		853.00			819.09	13.25
\$710,336.77	\$60,528.33	\$580,350.46	\$343,988.22	\$318,871.54	\$89,390.34	\$16,205.00	\$480,420.45	\$435,537.62
87,092.80	1,652.50	12,784.41		5,375.02		1,750.00	18,627.77	3,842.55
				3,067.74			10,464.36	145,733.40
				1,100.00			7,293.90	71,047.87
				\$ 4,167.74			\$ 17,758.26	\$216,781.27
\$797,429.57	\$62,180.83	\$593,134.87	\$343,988.22	\$328,414.30	\$89,390.34	\$17,955.00	\$516,806.48	\$656,161.44
398	21	558	150	251	65	9	460	547
\$ 2,003.31	\$ 2,981.50	\$ 1,062.91	\$ 2,295.12	\$ 1,305.85	\$ 1,380.60	\$ 1,957.25	\$ 1,123.92	\$ 1,200.00

REPORT OF THE COMPTROLLER

STATEMENT OF BUILDING OPERATION AND MAINTENANCE

MAIN CAMPUS

July 1, 1939 to June 30, 1940

Schedule B-2a-2

Building	Total	Repairs, Maintenance, and Alterations	Custodial	Gas, Electricity, and Water	Heat	Other Expense
Eddy Hall	\$ 5,218.29	\$ 2,005.01	\$ 1,432.29	\$ 920.22	\$ 675.96	\$ 184.81
Pillsbury Hall	18,393.68	14,438.25	1,544.23	769.41	1,581.53	60.26
Pattee Hall	3,369.86	414.41	1,465.40	461.83	966.20	62.02
Minnesota Union	4.50			4.50		
Pharmacy	3,547.10	617.45	1,432.32	438.24	1,013.94	45.15
Burton Hall	6,649.34	1,447.55	2,798.58	648.78	1,660.23	94.20
Wesbrook Hall	5,949.34	2,220.75	1,523.64	1,075.28	980.40	149.27
Armory	6,431.86	2,097.45	1,734.75	848.00	1,679.57	72.09
Observatory	197.62	2.58		195.04		
Mechanical Engineering	7,240.86	1,272.90	2,977.26	1,096.92	1,762.14	131.64
Pharmacognosy Plant Laboratory	734.27	115.07			619.20	
Jones Hall	4,036.89	1,043.88	1,540.56	352.46	998.46	101.53
University High School	5,366.72	1,037.88	2,585.70	365.24	1,286.13	91.77
Psychology—State Board of Health	10,331.79	3,448.87	2,263.83	3,348.41	1,106.81	163.87
Alice Shevlin Hall	635.91			4.50	629.52	1.89
Folwell Hall	17,120.85	1,566.14	5,659.07	993.97	8,633.95	267.72
Greenhouse—University Avenue	1,019.52	152.69		50.26	816.57	
Institute of Child Welfare	1,156.12	830.45	87.88	28.44	184.46	24.89
Animal House	1.48					1.48
Tunnels	10,654.62	10,649.92				4.70
Sanford Hall	11.70		7.20	4.50		
University Hospitals	68.23	56.23	3.00	9.00		
Experimental Engineering	7,012.44	1,643.22	1,582.05	2,160.76	1,492.53	133.88
Main Engineering	15,674.85	7,075.15	3,828.80	2,683.12	1,769.88	317.90
Institute of Anatomy	12,589.03	1,717.04	3,105.29	1,927.07	5,637.29	202.34
Millard Hall	21,291.09	5,886.44	4,226.33	5,199.00	5,614.07	365.25
Heating Plant	3,611.07	318.32		3,033.04	178.02	81.69
School of Chemistry	25,788.10	3,062.16	6,329.56	10,731.55	5,272.22	392.61
Women's Gymnasium	10,856.28	1,933.31	2,661.58	2,275.41	3,262.40	723.58
School of Mines and Metallurgy	6,004.22	851.99	1,516.33	1,731.99	1,807.29	96.62
Zoology and Museum of Natural History	9,470.47	2,258.22	2,785.32	1,552.61	2,679.32	195.00
President's Residence	1,356.16	131.70		454.53	769.93	
School of Music	6,875.48	987.40	2,869.02	1,121.87	1,771.17	126.02
Mines Experiment Station	9,628.96	1,415.13	1,419.46	4,674.94	2,022.71	96.72
Library	22,420.42	4,532.18	7,644.61	5,492.92	3,148.88	1,601.83
Electrical Engineering	6,769.83	985.37	2,948.86	698.04	2,054.96	82.60
Storehouse and Shops	7,770.25	1,484.55	2,644.72	1,795.36	1,549.29	296.33
Stadium	4,183.35	755.22	1,084.35	372.37	1,911.78	59.63
Administration	12,908.30	2,106.46	6,475.94	1,909.55	1,506.72	909.63
Botany Greenhouse	1,113.51	146.47	4.15	76.73	877.20	8.96
Botany	4,610.50	788.51	1,510.87	1,359.77	843.66	107.69
Physics	10,182.58	1,412.45	2,613.16	3,551.33	2,466.47	139.17
Field House	284.91	242.33	32.29			10.29
Law	5,895.06	952.03	1,611.23	1,382.83	1,795.68	153.29
Pioneer Hall	92.86	87.76	.60	4.50		
Auditorium	14,352.41	7,083.16	1,836.56	3,064.24	2,106.56	261.89
Medical Sciences	16,605.93	2,290.99	6,567.43	3,739.33	3,788.72	219.46
Powell Hall	34.71	34.71				
Cooke Hall	320.02		269.15			50.87
Center for Continuation Study	1,307.00	330.32	203.38		741.46	31.84
Hydraulics Laboratory	3,881.25	153.00	182.87	1,729.67	1,766.25	49.46
Caterpillar Buildings	1,430.94	490.65	301.12	540.19		98.98
Vincent Hall	6,175.94	574.51	2,951.72	1,603.99	795.93	249.79
General	52,608.88	25,063.20	19,081.75	2,134.64	9,064.02	1,534.55
200 Harvard	214.49	80.60	14.02	119.87		
Murphy Hall	3,320.48	219.79	919.43	466.66	1,284.84	429.76
Ada Comstock Hall	1,530.70	1.80		149.89	1,379.01	
Museum of Natural History	4,274.37	246.26	422.36	527.99	717.24	2,360.52
Total General University Fund	\$420,587.39	\$120,759.88	\$116,700.02	\$75,611.48	\$ 94,670.57	\$12,845.44
Intercollegiate Athletics Fund:						
Stadium	4,737.02	2,710.12			1,911.77	115.13
Field House	11,726.44	6,354.58		956.36	4,411.78	3.72
Cooke Hall	11,641.64	5,961.31		3,166.06	2,443.25	71.02
Total Intercollegiate Athletics Fund	\$ 28,105.10	\$ 15,026.01		\$ 4,122.42	\$ 8,766.80	\$ 189.87
Grand Total	\$448,692.49	\$135,785.89	\$116,700.02	\$79,733.90	\$103,437.37	\$13,035.31

STATEMENT OF BUILDING OPERATION AND MAINTENANCE
FARM CAMPUS

July 1, 1939 to June 30, 1940

Schedule B-2a-3

Building	Total	Repairs, Maintenance, and Alterations	Custodial	Gas and Electricity	Heat	Other Expense
Agronomy and Plant Genetics	\$ 2,653.73	\$ 433.26	\$ 1,404.18	\$ 204.48	\$ 610.19	\$ 1.62
Beef Cattle Barn	208.28	82.29	.35	39.85	82.46	3.33
Old Health Service	683.68	35.42	2.02	24.61	618.44	3.19
Pendergast Hall	955.90	3.89	123.34	103.04	725.63	
Music	1,477.25	446.75	701.29	18.46	305.10	5.65
Old Dairy	2,476.34	326.11	661.37	558.90	865.81	64.15
Botany	3,521.44	376.09	1,494.52	554.94	1,018.36	77.53
Botany Head House	600.51	16.89		583.62		
Hog Barn	68.27	67.60	.67			
Sheep Barn	135.46	86.62	.17	13.12	35.55	
Dining Hall	127.05	3.72	123.33			
Powerhouse and Heating Plant	510.43	345.08	9.04	3.80	131.93	20.58
Horticulture	3,329.78	298.83	1,485.70	342.99	1,183.28	18.98
Meat House	1,257.84	152.30	630.83	272.38	197.90	4.43
Veterinary	4,622.95	490.22	1,427.46	706.21	1,781.10	217.96
Soils	2,121.12	182.13	710.94	503.37	700.90	23.78
Incubator House	460.00	81.16		276.33	102.51	
Dexter Hall	1,347.47		123.33	354.20	869.94	
Machinery and Auto Garage	345.70	142.83	1.65	39.83	159.74	1.65
Livestock Pavilion	3,145.81	341.46	1,401.20	278.34	1,109.07	15.74
Administration	12,336.68	2,005.62	5,502.49	895.06	3,669.40	264.11
Carpenter and Paint Shop	218.44	60.89	4.26	20.87	131.93	.49
Dairy Nutrition Barn	759.85	340.32	.50	228.30	189.65	1.08
Bull Barn	19.18	19.18				
College Girls' Dormitory	2.19	2.19				
Horse Barn	350.54	88.52	.73	121.20	139.28	.81
Small Animal House	704.67	671.47		32.09		1.11
Cattle Feeding Shed	33.21	5.61		27.60		
Cold Storage	603.05	5.95	597.10			
Agricultural Engineering Building	12,050.58	505.21	2,194.35	3,856.19	5,458.75	36.08
Agricultural Engineering Shops	695.81	549.66	51.81	41.18		53.16
Main Poultry House	109.41	107.83	1.22			.36
Poultry Brooder House	126.84	66.42			59.40	1.02
Home Economics	7,827.79	819.70	3,747.47	743.12	2,473.76	43.74
Greenhouse—Rear of Botany	791.21	242.86			548.35	
Greenhouse—East of Horticulture	868.13	211.29			655.55	1.29
Greenhouse—Soils	619.46	520.51			98.95	
Gymnasium	4,184.34	474.07	1,473.48	295.20	1,814.09	127.50
Botany Field House	10.02	10.02				
Dairy Experimentation Barn	89.42	54.95		31.24		3.23
Seed Storage Plant	347.52	75.78	3.50	20.06	239.13	9.05
Veterinary Barn	186.82	143.45	1.10			42.27
Quarantine Barn	56.73	51.79	2.20	2.74		
Haecker Hall	6,740.30	1,054.02	2,221.95	697.32	2,667.53	99.48
Hog Barn No. 3	384.45	58.64	18.69	177.07	130.05	
Snyder Hall	5,448.67	1,265.95	1,458.89	575.76	2,098.59	49.48
Radio Station	171.15	31.15			140.00	
Farm Crops Feed House	1,962.19	74.73		225.92	1,661.54	
Bee Cellar	1.20			1.20		
Green Hall	6,373.25	450.96	2,682.25	1,086.58	2,061.46	92.00
Insectory, Root Cellar, etc.	99.90	47.82		12.70	39.38	
Tunnels	1,397.31	1,395.12				2.19
General	8,851.54	7,961.12	3,166.61	1,860.00	4,011.92	124.27
Health Service Building	19.58	19.58				
Total	\$104,490.44	\$ 23,305.03	\$ 33,429.99	\$ 15,829.87	\$ 30,762.78	\$ 1,162.77

STATEMENT OF CURRENT EXPENDITURES

July 1, 1939 to June 30, 1940

Schedule B-2a-4

Buildings and Improvements Other Than Buildings	Totals	Buildings	Other Permanent Improvements
General University Fund			
Storehouse and Shops—Venetian blinds	\$ 26.73	\$ 26.73	
Storehouse and Shops—Temperature control	88.63	88.63	
Music—Electrical equipment	139.16	139.16	
Music—Venetian blinds	38.61	38.61	
Physics—Acoustical treatment	598.00	598.00	
Physics—Electrical circuits	138.97	138.97	
Physics—Partition	553.62	553.62	
Folwell Hall—Room for theme storage	190.16	190.16	
Zoology—Water supply and sprinkling system	97.94	97.94	
Main Engineering—Venetian blinds for studio	20.00	20.00	
Hydraulics Laboratory—Steel for high velocity channels	54.03	54.03	
Chemistry—Steamline, hood, sink and gasoline line for tables	1,125.54	1,125.54	
Chemistry—Ventilating equipment	2,067.13	2,067.13	
Livestock pavilion—Venetian blinds and concrete floor	631.93	631.93	
Hog Barn—Manhole covers for water pipes	30.00	30.00	
Haecker Hall—Storerooms	142.02	142.02	
Haecker Hall—Refrigerated cheese room	55.40	55.40	
Dairy Nutrition Barn—Unit heaters and exhaust fans	324.71	324.71	
Bull Barn—Retaining walls	33.27	33.27	
Administration Building—Farm, acoustical treatment	142.00	142.00	
Elliot Hospital—Covers for radiator inlets and outlets	286.72	286.72	
Hospital—Out Patient, outside blinds	82.00	82.00	
Medical Science—Venetian blinds, Dentistry	40.26	40.26	
Burton Hall—Venetian blinds	12.25	12.25	
High School—Venetian blinds	9.82	9.82	
Vincent Hall—Sound proofing, plate glass	26.11	26.11	
Vincent Hall—Bronze plaque	8.19	8.19	
Electrical Engineering—Black shades for Military Sciences	15.86	15.86	
Cooke Hall—Bronze plaque	42.90	42.90	
Armory—Shelving for Naval Sciences	406.33	406.33	
Armory—Classrooms	10,350.93	10,350.93	
Sidewalks—West of Dining Hall, Farm Campus	49.68		\$ 49.68
Armory—Blackboards	204.84	204.84	
Armory—Gun storage	49.12	49.12	
Administration Building—Venetian blinds, Graduate School	117.11	117.11	
School of Mines and Metallurgy—Partition, Room 108	986.62	986.62	
Millard Hall—Laboratory for Physiology	1,580.56	1,580.56	
Heating Plant and Tunnels—Hot water heater	88.20	88.20	
Eddy Hall—Bronze plaque	10.40	10.40	
Farm Heating Plant—Pulverizer	266.03	266.03	
Powell Hall—Bronze plaque	20.80	20.80	
Green Hall—Bronze plaque	29.12	29.12	
Snyder Hall—Bronze plaque	26.39	26.39	
Roofhouse addition to Psychiatric Clinic	2,650.00	2,650.00	
Cloquet			
Director's Cottage—Underfeed stoker	252.84	252.84	
Foreman's Cottage—Underfeed stoker	252.83	252.83	
Office and Laboratory—Underfeed stoker	252.83	252.83	
Itasca			
Study Hall—Sinks	9.02	9.02	
Itasca Scout Infirmary—Sinks	165.49	165.49	
Crookston			
Hog Barn—Gravel for hog dipping vats	45.20	45.20	
Morris			
Administration—Venetian blinds, Office	29.60	29.60	
Superintendent's Residence—Weather stripping	66.00	66.00	
Grand Rapids			
New Horse Barn—Plans, specifications, and materials	269.35	269.35	
Blacksmith Shop—Unit heater	47.00	47.00	
School Building—Shutter	8.50	8.50	
Main Campus			
Base for drill case	43.29		43.29
Paving road leading to experimental floor of Hydraulics Laboratory	754.69		754.69

STATEMENT OF CURRENT EXPENDITURES

July 1, 1939 to June 30, 1940

Schedule B-2a-4

Buildings and Improvements Other Than Buildings	Totals	Buildings	Other Permanent Improvements
General University Fund—Continued			
Farm Campus			
Fencing—Animal Husbandry	133.01		133.01
Fencing—Dairy Husbandry	263.87		263.87
Grading and curing for concrete work at the Dairy Barn.....	25.46		25.46
Water meters for sewage disposal system	628.10		628.10
Fencing—Morris	604.15		604.15
Engineering service on extension of water main from village of Grand Rapids to the North Central School and Station	90.00		90.00
Fencing—Grand Rapids	50.06		50.06
Fencing—Waseca	47.82		47.82
Total	\$27,897.20	\$25,207.07	\$ 2,690.13
Federal Fund			
Farm Campus—Fencing, Animal Husbandry	572.28		572.28
Fencing—Pasture, Experimental Plats, Agronomy	99.71		99.71
Total	\$ 671.99		\$ 671.99
Special State Appropriations			
Haecker Hall—Storerooms	6.13	6.13	
Administration Building—Farm, Venetian blinds	131.81	131.81	
Total	\$ 125.68	\$ 125.68	
Service Enterprises			
Folwell Hall—Neon sign for bookstore	22.50	22.50	
Administration Building—Farm, shelving for bookstore	132.25	132.25	
Main Building—Hot water tank and ventilating fan	10.84	10.84	
Main Health Service—Venetian blinds and ventilating fans	101.15	101.15	
Farm Health Service—Mirrors, shelving, and brackets	49.50	49.50	
Sanford Hall—Heating unit for hot water	484.73	484.73	
Dining Hall Dormitory—Window screens	73.14	73.14	
Dining Hall Cafeteria—Venetian blinds	33.62	33.62	
Pioneer Hall—Venetian blinds	121.01	121.01	
Old Dairy Building—Alterations to Minnesota Union	3,410.11	3,410.11	
Field House—Electrical work on stadium and stands	58.72	58.72	
Center for Continuation Study Garage—Improvements	580.87	580.87	
Haecker Hall—Hydraulic line for cooler	220.53	220.53	
Women's Gym—Venetian blinds	14.56	14.56	
Recreation Field Clubhouse—Screens and doors	106.04	106.04	
Storehouse and Shops—Venetian blinds	12.96	12.96	
Oak Street Laboratory—Landscaping	35.00		35.00
Oak Street Laboratory—Sprinklers	82.62		82.62
University Recreation Field—Fencing	7,590.11		7,590.11
University Recreation Field—Road surfacing	608.42		608.42
University Recreation Field—Septic tank	27.15		27.15
Campus Lighting Equipment—Crookston	1,000.00		1,000.00
Total	\$14,775.83	\$ 5,432.53	\$ 9,343.30
Endowment Funds			
Flour Exchange Building—Venetian blinds	13.03	13.03	
Kewanis Court—Venetian blinds	21.17	21.17	
Eustis Property—Fencing	53.07		53.07
Total	\$ 87.27	\$ 34.20	\$ 53.07
Gift Funds			
Millard Hall—Air conditioning system	979.00	979.00	
Grand Total	\$44,536.97	\$31,778.48	\$12,758.49

STATEMENT OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1939 to June 30, 1940

Schedule B-2b

	Balance July 1, 1939	Receipts		Expenditures		Balance June 30, 1940
		Income	Credit Transfers	Supplies and Other Expense	Debit Transfers	
Dormitories and Dining Halls						
Sanford Hall	\$20,619.92	\$ 102,295.90		\$ 89,003.20		\$ 33,912.62
Shevlin Cafeteria	411.11	11,082.65		11,188.85		517.31
Minnesota Union Cafeteria	6,304.35	97,438.91		88,554.17		15,189.09
Crookston Dormitories	1,163.76	9,324.42		10,722.43		234.25
Crookston Dining Hall	19,400.58	39,278.24		39,926.40	\$ 10,000.00	8,752.42
Morris Dormitories	11,847.08	9,735.14		7,672.81		13,909.41
Morris Dining Hall	13,134.19	30,392.65		25,406.58		18,120.26
Agricultural Dormitories	5,864.23	20,600.93		18,754.71		7,710.45
Agricultural Cafeteria	8,989.84	44,081.09		42,744.43		10,326.50
Co-operative Cottages—Women	1,472.68	12,960.85		12,749.47		1,684.06
Grand Rapids D. H. and Dorm.	3,059.88	10,324.55		10,638.91		2,745.52
Farm Board Club—Duluth	318.84	1,081.50		1,101.11		299.23
Pioneer Hall	37,625.91	200,037.87		179,240.14	41,000.00	17,423.64
Agricultural Dining Hall	2,532.19	23,287.75		26,511.02		691.08
Armory Dormitory	132.60					132.60
Center for Continuation Study.....	1,737.31	14,474.79		12,916.51		3,295.59
Thatcher Hall		12,874.42		4,201.28		8,673.14
Ada Comstock Hall				972.40		972.40
Total	\$ 133,792.25	\$ 639,271.66		\$ 582,304.42	\$ 51,000.00	\$ 139,759.49
Student Service Enterprises						
Shevlin Hall—Main Campus	9,468.22	13,171.03		4,980.99	17,690.05	31.79
Shevlin Hall—Farm Campus	113.62	1,100.74		3.00	984.12	
Minnesota Union—Main Campus	13,819.77	26,718.00		10,096.28	30,373.53	67.96
Minnesota Union—Farm Campus	8,895.16	13,492.23	\$ 984.12	16,131.27	5,474.80	1,765.44
Agricultural Bookstore	3,383.53	24,075.59		22,404.82		5,054.30
Crookston Bookstore	1,753.93	1,630.83		1,060.45		2,324.31
Morris Bookstore	2,255.79	1,231.77		772.19		2,715.37
Students' Health Service—Medical	8,598.66	171,918.69		163,160.51	747.72	588.20
Students' Health Service—Dental	6,062.93	20,104.17		21,153.46		5,013.64
Law School—Book Sales	491.49	13.95				477.54
Drawing Board Rentals	160.60	303.25		316.30		147.55
University Artists Course	2,085.76	25,546.00		18,690.19		4,770.05
Minneapolis Symphony Concerts .....	.63					.63
General Cash Store	97.18	513.86		507.50		103.54
Grand Rapids Bookstore	2.25	139.18		36.19		105.24
Student Activities—Morris	1,251.29	2,482.36		2,628.53		1,105.12
Student Activities—Crookston	156.65	2,401.70		3,383.73		825.38
Student Activities—Grand Rapids	41.27	308.61		535.98		268.64
Student Activities—Central School	38.52	4,328.32		4,396.20		106.40
Bureau of Recommendations	2,511.90	4,439.15		5,003.02		1,948.03
Stadium Stands	2,920.63	8,316.85		7,474.65		3,762.83
Pioneer Hall Den	41.03	7,660.32		7,656.33		45.02
Sanford Hall Candy Counter	698.68	893.45		677.93		914.20

STATEMENT OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1939 to June 30, 1940

Schedule B-2b

	Expenditures				
	Total	Salaries and Wages	Supplies and Other Expense	Equipment	Buildings and Im- provements
Dormitories and Dining Halls					
Sanford Hall	\$ 89,003.20	\$ 25,349.47	\$ 62,310.12	\$ 858.88	\$ 484.73
Shevlin Cafeteria	11,188.85	895.10	10,293.75		
Minnesota Union Cafeteria	88,554.17	19,464.95	68,447.90	641.32	
Crookston Dormitories	10,722.43	1,576.76	8,162.60	983.07	
Crookston Dining Hall	39,926.40	7,843.52	29,537.94	1,544.94	1,000.00
Morris Dormitories	7,672.81	1,256.39	6,018.71	397.71	
Morris Dining Hall	25,406.58	5,543.76	19,593.32	269.50	
Agricultural Dormitories	18,754.71	5,963.58	11,698.61	1,019.38	73.14
Agricultural Cafeteria	42,744.43	15,685.28	26,773.94	251.59	33.62
Co-operative Cottages—Women ..	12,749.47	1,024.95	11,084.27	640.25	
Grand Rapids D. H. and Dorm.	10,638.91	2,424.13	7,424.06	790.72	
Farm Board Club—Duluth	1,101.11		1,101.11		
Pioneer Hall	179,240.14	51,513.00	125,917.03	1,689.10	121.01
Agricultural Dining Hall	26,511.02	6,288.32	18,603.45	1,619.25	
Armory Dormitory					
Center for Continuation Study.....	12,916.51	5,913.64	6,891.77	111.10	
Thatcher Hall	4,201.28	779.06	3,167.06	255.16	
Ada Comstock Hall	972.40	219.40	687.50	65.50	
Total	\$ 582,304.42	\$ 151,741.31	\$ 417,713.14	\$ 11,137.47	\$ 1,712.50
Student Service Enterprises					
Shevlin Hall—Main Campus	4,980.99	2,280.00	2,700.99		
Shevlin Hall—Farm Campus	3.00		3.00		
Minnesota Union—Main Campus ..	10,096.28	3,765.00	6,331.28		
Minnesota Union—Farm Campus ..	16,131.27	1,484.56	4,302.45	6,934.15	3,410.11
Agricultural Bookstore	22,404.82	3,794.62	18,412.24	65.71	132.25
Crookston Bookstore	1,060.45		1,060.45		
Morris Bookstore	772.19		772.19		
Students' Health Service—Medical	163,160.51	102,781.38	58,107.56	2,120.92	150.65
Students' Health Service—Dental..	21,153.46	17,284.90	3,868.56		
Law School—Book Sales					
Drawing Board Rentals	316.30	86.00		230.30	
University Artists Course	18,690.19	4,170.75	14,514.21	5.23	
Minneapolis Symphony Concerts..					
General Cash Store	507.50		507.50		
Grand Rapids Bookstore	36.19		36.19		
Student Activities—Morris	2,628.53	300.00	2,328.53		
Student Activities—Crookston	3,383.73		3,042.18	341.55	
Student Activities—Grand Rapids	535.98		535.98		
Student Activities—Central School	4,396.20	161.75	4,234.45		
Bureau of Recommendations	5,003.02	4,027.21	975.81		
Stadium Stands	7,474.65	1,812.17	5,416.75	187.01	58.72
Pioneer Hall Den	7,656.33	720.13	6,932.24	3.96	
Sanford Hall Candy Counter	677.93		677.93		

STATEMENT OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1939 to June 30, 1940

Schedule B-2b

	Balance July 1, 1939	Receipts		Expenditures		Balance June 30, 1940
		Income	Credit Transfers	Supplies and Other Expense	Debit Transfers	
Student Service Enterprises—Cont.						
Summer Session Recreation	4,478.09	6,784.16		8,594.60		2,667.65
Microscope Rentals	2,059.82	1,387.50		2,124.90		1,322.42
Microscope Rent.—Med. Students	272.90	160.57				433.47
Engineers Bookstore	8,529.39	110,553.69		110,493.04		8,590.04
Student Activities—Univ. High	4,130.58	5,464.21		6,436.15		3,158.64
Folwell Hall Bookstore	2,577.05	41,758.94		42,996.54		3,814.65
Coffman Memorial Union Fees		72,448.47			72,448.47	
Minnesota Union Farm Fees		4.73	5,474.80			5,479.53
Tennis Courts		1,519.95		590.40		929.55
Total	\$ 59,003.32	\$ 570,872.27	\$ 6,458.92	\$ 462,305.15	\$ 127,718.69	\$ 46,310.67
General Service Enterprises						
Printing Department	\$ 6,719.98	\$ 145,088.81		\$ 106,735.48		\$ 45,073.31
Cold Storage Plant	22,936.72	178,652.15		176,096.31		25,492.56
Photo Laboratory	1,461.20	12,501.37		13,032.72		1,992.55
Calculating Machine Rentals	610.01	2,075.17		2,159.88		694.72
Medical Art Shop	74.70	6,383.91		6,317.54		141.07
University Press	26,054.08	42,347.80		44,143.87		24,258.01
Chemical Stores Laboratory	7,819.13	10,729.69		9,945.04		8,603.78
Mimeograph Department	11,978.16	25,155.22		16,231.78		20,901.60
University Stenographic Service	987.73	2,826.25		2,824.47		989.51
Mimeograph and Bulletins	10,129.42	10,956.31		11,594.79		9,490.94
University Laundry	16,773.65	73,735.25		55,102.90		35,406.00
Post Office	2,654.80	9,662.99		6,158.34		6,159.45
Blue Print Service	2,158.46	1,380.10		1,252.26		2,286.30
Auditorium Garage	2,076.10	16,324.31		9,952.32		8,448.09
Tabulating Machine Rentals	5,412.47	3,349.96		2,033.97		6,728.46
Farm Management Service	3,121.82	1,955.50		354.55		4,722.77
Visual Education Film Exchange	565.58	24,770.77		23,643.39		561.80
Buildings and Grounds—Shops	1,968.28	14,380.46		12,984.33		572.15
University Speech Clinic	1,973.60	1,702.10		1,365.90		2,309.80
Milk and Cream Plant	14,353.93	52,976.64		46,450.61		20,879.96
Photographic Lab.—Main Campus		534.48		173.98		360.50
Total	\$130,619.68	\$ 637,489.24		\$ 548,554.43		\$ 219,554.49
Revolving Funds						
Advanced Registry Testing	1,574.45	5,305.01		4,846.79		2,032.67
Botany Seed Cases	54.24					54.24
Commencement and Misc. Exp.	17,105.10	29,471.00		26,017.05		20,559.05
Military Uniforms—						
Basic Students	983.24	3,642.46		3,993.87		631.83
Advanced Students	5,016.45	4,209.50		3,916.87		5,309.08
Military Equipment Lost	824.21			489.77		334.44

STATEMENT OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1939 to June 30, 1940

Schedule B-2b

	Expenditures				
	Total	Salaries and Wages	Supplies and Other Expense	Equipment	Buildings and Im- provements
Student Service Enterprises—Cont.					
Summer Session Recreation	8,594.60	1,419.00	7,175.60		
Microscope Rentals	2,124.90		7.50	2,117.40	
Microscope Rent.—Med. Students					
Engineers Bookstore	110,493.04	13,152.30	97,141.90	198.84	
Student Activities—Univ. High	6,436.15	159.50	6,241.98	34.67	
Folwell Hall Bookstore	42,996.54	3,964.14	37,777.69	1,232.21	22.50
Coffman Memorial Union Fees					
Minnesota Union Farm Fees					
Tennis Courts	590.40	351.44	238.96		
Total	\$ 462,305.15	\$ 161,714.85	\$ 283,344.12	\$ 13,471.95	\$ 3,774.23
General Service Enterprises					
Printing Department	\$ 106,735.48	\$ 49,883.68	\$ 53,713.03	\$ 3,138.77	
Cold Storage Plant	176,096.31	8,616.00	167,399.59	80.72	
Photo Laboratory	13,032.72	9,247.99	3,702.76	81.97	
Calculating Machine Rentals	2,159.88		434.88	1,725.00	
Medical Art Shop	6,317.54	6,080.14	237.40		
University Press	44,143.87	20,271.23	23,813.82	47.98	\$ 10.84
Chemical Stores Laboratory	9,945.04	2,599.89	7,275.45	69.70	
Mimeograph Department	16,231.78	6,260.33	8,655.12	1,303.37	12.96
University Stenographic Service	2,824.47	2,291.31	448.63	84.53	
Mimeograph and Bulletins	11,594.79	5,284.34	4,863.78	1,446.67	
University Laundry	55,102.90	33,774.00	21,109.67	219.23	
Post Office	6,158.34	5,545.14	613.20		
Blue Print Service	1,252.26	479.13	493.13	280.00	
Auditorium Garage	9,952.32	5,471.09	3,895.09	5.27	580.87
Tabulating Machine Rentals	2,033.97	1,816.38	217.59		
Farm Management Service	354.55	300.00	54.55		
Visual Education Film Exchange	23,643.39	13,137.32	9,091.21	1,414.86	
Buildings and Grounds—Shops	12,984.33		12,984.33		
University Speech Clinic	1,365.90	1,163.84	114.58	87.48	
Milk and Cream Plant	46,450.61	6,253.56	39,747.09	229.43	220.53
Photographic Lab.—Main Campus	173.98		173.98		
Total	\$ 548,554.43	\$ 178,475.37	\$ 359,038.88	\$ 10,214.98	\$ 825.20
Revolving Funds					
Advanced Registry Testing	4,846.79	3,481.25	1,332.46	33.08	
Botany Seed Cases					
Commencement and Misc. Exp.	26,017.05	328.60	25,688.45		
Military Uniforms—					
Basic Students	3,993.87		3,993.87		
Advanced Students	3,916.87		3,916.87		
Military Equipment Lost	489.77		449.77	40.00	

STATEMENT OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1939 to June 30, 1940

Schedule B-2b

	Balance July 1, 1939	Receipts		Expenditures		Balance June 30, 1940
		Income	Credit Transfers	Supplies and Other Expense	Debit Transfers	
Revolving Funds—Cont.						
University Address Book	3,285.47	5,329.68		5,084.59		3,530.56
Pyrotol Sales	147.13			119.20		27.93
School of Nursing	1,916.33	2,297.97		863.84		482.20
Seed Distribution Fund	8,424.19	24,883.47		27,375.49		5,932.17
Lockers—Farm Campus	2,072.94	239.85		20.78		2,292.01
Men's Gym Towels	5,388.38	5,957.13		5,155.86		6,189.65
Women's Phys. Educ. Fee Fund	4,130.77	8,100.48		8,069.26		4,161.99
Women's Gym Addition	28.31					28.31
Postage—Main Campus	2,628.22			38.60		2,666.82
Postage—Farm Campus	59.62			397.61		337.99
Agriculture Gym Towels	5,317.43	1,058.03		1,485.93	4,000.00	889.53
Animals and Feed	666.68	5,668.15		5,811.40		523.43
Lockers—Main Campus	3,899.24	7,576.26		1,780.91		9,694.59
Dormitory Fund	28,525.72	80,449.57		3,374.06	118,124.76	12,523.53
University Band	209.49	6,727.46		6,692.55		244.40
Student Organizations Office	1,962.85	8,042.03		6,305.55		3,699.33
Minnesota Daily	241.70	19,987.62		20,055.22		174.10
Minnesota Techno-Log	12.90	2,583.89		2,579.25		17.54
University Recreation Field	3,270.00	24,025.58	7,354.81	31,058.94		3,591.45
School Surveys	637.59					637.59
Art Supplies	66.68	150.45		85.93		131.20
Minnesota State Fair Premiums	3.09	939.90		943.09		.10
Motor Lamp Testing Laboratory	210.86					210.86
Community Group Rentals	13,216.89	2,318.25		1,150.24		14,384.90
Faculty and Employee Insurance	241.15	182,151.58		182,679.91		287.18
Minnesota State-Wide Cow Test- ing Association	2,379.87	517.79		311.48		2,586.18
4-H Club Revolving Fund	1,297.44	8,983.25		7,439.61		2,841.08
University Theatre	2,148.12	10,787.73	100.00	9,393.17		3,642.68
Athletic Field	61.54				61.54	
Campus Rents	520.83		3,602.26	3,301.60		821.49
Investments Overhead	26,736.73	3,350.00	33,341.16	8,432.66		54,995.23
Graduate School Theses	5,512.73	2,478.49		2,033.03		5,958.19
Women's Athletic Association	33.50					33.50
University Chorus	136.76	355.18			100.00	118.42
Civil Aviation Insurance		1,526.50		839.00		687.50
Air Travel		4,207.48		3,782.48	425.00	
Lamberton Weed Farm Revolv- ing Fund	800.00	3,266.25		2,312.70		1,753.55
American Legion Convention Cor- poration Fund		6,940.23		6,940.23		
Agricultural Extension Fertilizer Demonstration Fund		1,929.85		39.85		1,890.00
Temporary Investments		33,341.16			33,341.16	
Total	\$ 142,266.98	\$ 508,799.23	\$ 44,398.23	\$ 394,423.15	\$ 156,052.46	\$ 144,988.83

STATEMENT OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1939 to June 30, 1940

Schedule B-2b

	Expenditures				
	Total	Salaries and Wages	Supplies and Other Expense	Equipment	Buildings and Im- provements
Revolving Funds—Cont.					
University Address Book	5,084.59		5,084.59		
Pyrotol Sales	119.20		119.20		
School of Nursing	863.84		863.84		
Seed Distribution Fund	27,375.49	1,866.58	25,508.91		
Lockers—Farm Campus	20.78		20.78		
Men's Gym Towels	5,155.86	2,058.47	3,097.39		
Women's Phys. Educ. Fee Fund	8,069.26	1,230.00	6,430.76	393.94	14.56
Women's Gym Addition					
Postage—Main Campus	38.60		38.60		
Postage—Farm Campus	397.61		397.61		
Agriculture Gym Towels	1,485.93	166.30	1,202.37	117.26	
Animals and Feed	5,811.40		5,811.40		
Lockers—Main Campus	1,780.91	150.00	1,529.66	101.25	
Dormitory Fund	3,374.06		3,374.06		
University Band	6,692.55	1,698.28	3,706.04	1,288.23	
Student Organizations Office	6,305.55	4,760.34	1,289.63	255.58	
Minnesota Daily	20,055.22		20,055.22		
Minnesota Techno-Log	2,579.25		2,579.25		
University Recreation Field	31,058.94	11,304.36	10,076.34	1,346.52	8,331.72
School Surveys					
Art Supplies	85.93		85.93		
Minnesota State Fair Premiums	943.09		943.09		
Motor Lamp Testing Laboratory					
Community Group Rentals	1,150.24		1,150.24		
Faculty and Employee Insurance	182,679.91		182,679.91		
Minnesota State-Wide Cow Test- ing Association	311.48	129.39	182.09		
4-H Club Revolving Fund	7,439.61	35.00	7,404.61		
University Theatre	9,393.17	3,768.39	5,764.20	139.42	
Athletic Field					
Campus Rents	3,301.60		3,183.98		117.62
Investments Overhead	8,432.66	5,055.54	3,052.72	324.40	
Graduate School Theses	2,033.03	175.52	1,857.51		
Women's Athletic Association					
University Chorus					
Civil Aviation Insurance	839.00		839.00		
Air Travel	3,782.48		3,782.48		
Lamberton Weed Farm Revolv- ing Fund	2,312.70	552.58	672.85	1,087.27	
American Legion Convention Cor- poration Fund	6,940.23		6,940.23		
Agricultural Extension Fertilizer Demonstration Fund	39.85		10.00	29.85	
Temporary Investments					
Total	\$ 394,423.15	\$ 36,760.60	\$ 344,320.69	\$ 4,877.96	\$ 8,463.90

REPORT OF THE COMPTROLLER

STATEMENT OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1939 to June 30, 1940

Schedule B-2b

	Balance July 1, 1939	Receipts		Expenditures		Balance June 30, 1940
		Income	Credit Transfers	Supplies and Other Expense	Debit Transfers	
SUMMARY						
Dormitories and Dining Halls	133,792.25	639,271.66		582,304.42	51,000.00	139,759.49
Student Service Enterprises	59,003.32	570,872.27	6,458.92	462,305.15	127,718.69	46,310.67
General Service Enterprises	130,619.68	637,489.24		548,554.43		219,554.49
Revolving Funds	142,266.98	508,799.23	44,398.23	394,423.15	156,052.46	144,988.83
Total	\$ 465,682.23	\$2,356,432.40	\$ 50,857.15	\$1,987,587.15	\$ 334,771.15	\$ 550,613.48
Athletics	48,374.16	390,821.57		265,656.57	129,340.43	44,198.73
Total	\$ 514,056.39	\$2,747,253.97	\$ 50,857.15	\$2,253,243.72	\$ 464,111.58	\$ 594,812.21

SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

July 1, 1939 to June 30, 1940

Schedule B-2b-1

	Balance July 1, 1939	Receipts		Expenditures		Balance June 30, 1940
		Income	Credit Transfers	Supplies and Other Expense	Debit Transfers	
Balance	\$ 48,374.16					
Football		\$ 296,694.29				
Student Privilege Books		60,893.00				
Basketball		11,172.02				
Interest Earned		8,765.76				
Other Income		11,859.50				
Salaries				\$ 108,324.03		
Travel				35,680.18		
Postage				4,401.41		
Fuel				8,766.80		
Repairs and Alterations				34,076.32		
Other Expense				67,959.52		
Equipment				6,448.31		
Transfer to Plant					\$ 39,393.57	
Transfer to Endowment					86,653.59	
Transfer to Golf Course					7,354.81	
Reimbursement of Advance		1,437.00				
Reimbursement from Gym Fee					4,000.00	
Reimbursement from Services					61.54	
Total	\$ 48,374.16	\$ 390,821.57		\$ 265,656.57	\$ 129,340.43	\$ 44,198.73

**STATEMENT OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS**

July 1, 1939 to June 30, 1940

Schedule B-2b

	Expenditures				
	Total	Salaries and Wages	Supplies and Other Expense	Equipment	Buildings and Improvements
SUMMARY					
Dormitories and Dining Halls	582,304.42	151,741.31	417,713.14	11,137.47	1,712.50
Student Service Enterprises	462,305.15	161,714.85	283,344.12	13,471.95	3,774.23
General Service Enterprises	548,554.43	178,475.37	359,038.88	10,214.98	825.20
Revolving Funds	394,423.15	36,760.60	344,320.69	4,877.96	8,463.90
Total	\$1,987,587.15	\$ 528,692.13	\$1,404,416.83	\$ 39,702.36	\$ 14,775.83
Athletics	265,656.57	108,324.03	150,884.23	6,448.31	
Total	\$2,253,243.72	\$ 637,016.16	\$1,555,301.06	\$ 46,150.67	\$ 14,775.83

STATEMENT OF TRUST FUNDS—ENDOWED

July 1, 1939 to June 30, 1940

Schedule B-2c

	Balance July 1, 1939	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1940
		Gifts	Other			
1. For Educational Purposes						
Mayo Foundation	\$ 4,109.86		\$ 98,004.59	\$102,348.36	\$ 233.91	
Wm. J. Murphy Endowment	1.25		20,908.96		20,910.21	
Howard Baker Fellowship	694.30		331.39			\$ 1,025.69
Davis Research Fund	29.43		28.76			58.19
Reyerson Research Fund	7.64		16.53			24.17
James E. Moore Trust Fund	5,061.63		1,534.73	1,320.95		5,275.41
Kendall Thyroxin			1,674.47			1,674.47
School of Nursing Endowment	299.35		129.25	90.81		337.79
Diehl Copavin Fund	405.20		10,596.87	3,507.85	5,000.00	2,494.22
Elias Potter Lyon Medical Lectureship Fund	232.61		106.76	100.00		239.37
Maroon and Gold Loyalty Fund	48.02		10.85			58.87
Sigma Xi Research Fund	110.99		54.11			165.10
Mayo Foundation Fellows	311,762.50	\$176,962.50		219,381.04		269,343.96
Experimental Surgery Research Fund	82.50		4.90	25.20	.50	61.70
Institute of Technology Research Fund			16.24			16.24
Charles Fremont Dight Eugenics Re- search			2,485.63			2,485.63
Total for Educational Purposes	\$322,845.28	\$176,962.50	\$135,904.04	\$326,774.21	\$25,676.80	\$283,260.81

STATEMENT OF TRUST FUNDS—ENDOWED

July 1, 1939 to June 30, 1940

Schedule B-2c

	Balance July 1, 1939	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1940
		Gifts	Other			
2. For Student Aid						
Scholarships and Prizes						
Caleb Dorr—College Fellowships	93.52			1,000.00	1,000.00	93.52
Caleb Dorr—College Scholarships	535.69			946.25	990.00	579.44
Caleb Dorr—School Scholarships	9.27			181.86	183.60	11.01
Caleb Dorr—Crookston Scholarships	113.19			172.90	173.40	113.69
Caleb Dorr—Morris Scholarships	131.26			131.25	132.60	132.61
Caleb Dorr—Grand Rapids Scholarships ..	7.55			22.87	20.40	5.08
Josiah and Sarah E. Lothrop Scholarships			96.81	96.81		
W. J. Bryan Prize	9.73		18.54	25.00		3.27
Le Roy Cady Memorial	157.23		64.01	75.00		146.24
Nina Morais Cohen Scholarship	20.40		89.92	80.00		10.48
R. E. Cutts Memorial	28.30		32.91	42.54		18.67
Gideon Memorial	36.04		20.12	15.00		41.16
Samuel B. Green Scholarship	1.35		.30			1.65
Horton Art Scholarship	54.37		61.83			116.20
Albert Howard Scholarship	378.37		191.34	240.00		330.11
Johnson Scholarship	671.58		500.20	500.00		671.78
Charles Lathrop Pack Forestry Prize	55.00		100.00	100.00		55.00
Capt. D. J. Payne Memorial Scholarship ..	163.15		634.65	750.00		47.80
Shevlin Fellowship	59.56		2,015.30	2,000.00		74.86
A. D. Wilson Prize	31.27		12.25			43.52
Fellowship Association of the University of Minnesota	290.74		176.41	75.00		392.15
Clara Ueland Fellowship	73.20		449.15	500.00		22.35
Coffman Educational Scholarship	113.96		215.14			329.10
Mary L. Bull Scholarship	22.04		18.03			40.07
Thomas F. Andrews Fellowship	383.95		22.64	370.00		36.59
E. M. Freeman Medal for Student Leadership	13.25		3.50	3.35		13.40
Class of '89 Memorial Prize	153.65		60.80	100.00		114.45
Thomas F. Andrews Endowment for Research Prize (Sigma Xi)	253.99		72.06	25.00		301.05
John Buckhout Johnston Educational Fund N. W. School—O. W. Peterson Memorial Fund	15.31		8.07			23.38
Medical School Endowment Fund	122.54		30.39			152.93
Charles P. Sigerfoos Fellowship—Zoology Alexander P. Anderson and Lydia Ander- son Fellowship Fund	68.42		147.40	100.00		115.82
Appreciation Day Band Fund	1,420.67		681.32			2,101.99
Emil Oberhoffer Fund	72.58		200.17	219.99		52.76
Kappa Epsilon Award	166.67		350.00	400.00		116.67
Carl Schlenker Memorial Scholarship Fund	10.50		14.87	30.00		4.63
Dr. James W. and Alice B. O'Neil Fund ..	112.52		295.69		112.50	295.71
La Verne Noyes Foundation	50.00		175.00			225.00
Josephine Louise Harper Memorial Fund ..	2,414.15	4.72	1,943.57	2,132.02		2,230.42
Class of 1890 Fellowship	206.40		93.50			299.50
Hadyn S. and Mary M. Cole Fellowship Fund	81.80		138.91			220.71
American Legion Musical Scholarship and Loan Fund	1,070.89		1,685.20	1,409.53		1,346.56
Weed Monro Law Scholarship			17.50			17.50
Weed Monro Law Scholarship			8.75			8.75
Transferred from Loans						
Ludden Real Estate Fund	7.50			100.00	107.50	
Helen Dwan Loan Fund	268.62		72.06	75.00		265.68
Law Faculty Scholarship and Loan Fund ..	178.20				178.20	
Total for Student Aid	\$ 9,885.54	\$ 4.72	\$ 10,718.31	\$ 11,919.37	\$ 2,316.80	\$ 11,006.00

STATEMENT OF TRUST FUNDS—ENDOWED

July 1, 1939 to June 30, 1940

Schedule B-2c

	Balance July 1, 1939	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1940
		Gifts	Other			
3. For Non-Educational Purposes						
Minnesota Hospital and Home for Crip- pled Children Endowment					15,312.21	15,312.21
Flour and Corn Exchange— Maintenance			84,184.91	59,960.69		84,184.91
Depreciation				45,000.00		59,960.69
Eustis Building Maintenance	1,293.46		19,482.70	12,065.47		45,000.00
Hospitalization of Crippled Children				39,998.97		8,710.69
Income from Investments			36,960.84			39,998.97
Land Rentals			1,485.00			36,960.84
Central School of Agriculture Alumni Building				40.00	40.00	1,485.00
Maria Sanford Memorial	33.99		13.29			47.28
Frederick J. Wulling Fund	73.98		47.81	56.75		65.04
Herschel V. Jones Journalism Fund	6.07		718.54	446.01		278.60
Adolph Erickson Fund for Social Welfare	230.85		90.36			321.21
Reynold Johnson Memorial Fund	33.99		6.19			40.18
John Charles Frizzell Estate Fund	392.00		196.40			588.40
Earle Conklin Bailie Fund	275.44		37.27			312.71
University of Minnesota Hospitals Bed Endowment Fund	98.00		38.50			136.50
Julia Chafin Upson Fund	31.12		8.27			39.39
E. W. D. Holway Herbarium Fund	216.25		47.24			263.49
Greater University Corporation Fund	237.48		201.49	4.52		443.49
Floyd B. Olson Cancer Memorial Fund	1,500.00		875.00	486.88		1,888.12
Group Hospitalization	5,173.72		20,724.07	17,572.70	5,000.00	3,325.09
Salary Contributions Trust Fund	2,533.56		930.25	4,000.00	500.00	36.19
Caleb Dorr, 125 Washington Ave. No.	375.93		1,964.00	1,642.68		54.61
Caleb Dorr Investments	2,094.37		2,300.64		2,500.00	2,293.73
Haydn and Mary M. Cole Properties	49.37		43.75			49.37
Fine Arts Fund				12.38		43.75
Wilbur C. Hadden Memorial Fund		17.50				5.12
Total for Non-Educational Purposes	\$ 9,708.98	\$ 17.50	\$170,356.52	\$181,278.01	\$ 8,352.21	\$ 7,157.20
4. Funds Subject to Annuity						
John A. Johnson Memorial	67.75		492.14	474.03		85.86
Eitel Scholarship Fund	354.28		3,150.76	3,014.07		217.59
St. Paul Central University of Minnesota Scholarship Fund	88.05		376.26	385.55		78.76
Staff Endowment Fund	172.35		2,549.94	2,633.00		255.41
Josephine L. Merriam Trust Fund	119.04		1,047.77	17,074.50	9,944.33	108.77
Kewanis Court			13,954.07			
Carlyle Apartments			1,864.42			
Grandview Apartments			237.84			
N. W. Bank Lease			12,000.00			
Total Subject to Annuity	\$ 251.79		\$ 33,577.66	\$ 23,581.15	\$ 9,944.33	\$ 199.61
SUMMARY						
Educational Purposes	322,845.28	176,962.50	135,904.04	326,774.21	25,676.80	283,260.81
Student Aid	9,885.54	4.72	10,718.31	11,919.37	2,316.80	11,006.00
Non-Educational Purposes	9,708.98	17.50	170,356.52	181,278.01	8,352.21	7,157.20
Funds Subject to Annuity	251.79		33,577.66	23,581.15	9,944.33	199.61
Income Suspense	812.50					812.50
Grand Total	\$341,375.51	\$176,984.72	\$350,556.53	\$543,552.74	\$ 24,952.12	\$300,411.90

STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1939 to June 30, 1940

Schedule B-2d

	Balance July 1, 1939	Income		Expenditures (from Sched B-2a)	Transfers	Balance June 30, 1940
		Gifts	Other			
1. For Educational Purposes						
Jenks Research Fund		\$ 400.00		\$ 140.77		\$ 259.23
Primitive Science Research—Carnegie Corporation	\$ 75.00			75.00		
American Academy of Fine Arts and Sciences—Research in Astronomy	500.00			457.23		42.77
National Academy of Sciences, Gould Fund—Astronomical Research Fund		500.00				500.00
Harris Memorial Research	1,141.21					1,141.21
National Research Council—Live Stock and Meat Board Fellowships	320.74	2,556.79		2,877.25		.28
Rockefeller Foundation Research on Lipoid Metabolism		3,000.00		2,963.49		36.51
Organic Sea Products Corporation	35.77			35.77		
Oliver Iron Mining Co. Research	100.24					100.24
Rock Analysis Laboratory	1,239.02	1,000.00	\$ 1,579.60	3,589.65		228.97
Standard Oil Co. of Calif. Fellowship	800.00			800.00		
Rockefeller Foundation—Research in Lipoid Metabolism		1,400.00		1,024.88		375.12
Training for Public Administration—Rockefeller Foundation		15,000.00	674.16	17,231.65	\$ 1,883.56	326.07
Rockefeller Foundation—Research in Psychology	1,016.95	1,000.00		945.57		1,071.38
Psychology Department Chairmanship Fund		1,000.00		1,000.00		
National Research Council—Research on Peripheral Vision of Aviators		350.00		347.51		2.49
Joslyn Lightning Arrester Research Fund	1,990.09	900.00		2,546.93		343.16
Waid Fund Lectures		200.00		200.00		
Heat Insulation Research	793.51			1.50		792.01
Minnesota Ontario Paper Co. Research	355.53					355.53
U. S. D. A. Development and Construction of a Fine Wire Thermometer				268.68		268.68
U. S. Bureau of Public Roads—Research on Asphaltic Road Materials .....				.13		.13
National Rock and Slag Wool Association Research	3,151.36	16,749.00		17,333.00		2,567.36
American Society of Civil Engineers Research on Sedimentation at Confluence of Rivers	207.67	297.94		184.30		94.03
American Society of Heating and Ventilating Engineers .....	.06	600.00		369.62		230.44
American Society of Civil Engineers Research on Stability of Sand Dams	652.13	397.18		103.92		945.39
National Association of Silo Manufacturers Research		951.25		698.00		253.25
Merch and Co. Vitamin E Research	100.00	2,950.00		3,000.00	50.00	
Starline Inc.—Research on Handling Bulk Hay	200.00			200.10		.10
Minnesota Valley Canning Co.	15.15			15.15		
Flaxseed Development .....	.49					.49
Central Fibre Corporation Research	437.79	488.90		438.09		488.60

STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1939 to June 30, 1940

Schedule B-2d

	Balance July 1, 1939	Income		Expenditures (from Sched B-2a)	Transfers	Balance June 30, 1940
		Gifts	Other			
1. For Educational Purposes—Continued						
Farmer Seed and Nursery Co. Research		1,000.00		500.00		500.00
Minnesota Hybrid Seed Corn Growers Association Research	510.25	500.00				10.25
Rust Prevention Association Research.....	.06			.06		
Hiram Walker Distilling Co. Research....	16.65	1,700.00		1,408.82		274.53
American Soya Prod. Corp. Fellowship....	5.01			4.75		.26
Rockefeller Foundation Biochemistry Lab. Fund	3,015.22			2,656.92		358.30
American Dry Milk Fellowship.....	1,599.85	1,350.00		2,830.68		119.17
N. W. Association of Ice Cream Manu- facturers Research	1,534.37	2,000.00		1,722.56		1,811.81
North Star Woolen Mills Co. Research....		700.00		309.84		390.16
Minnesota Babcock Reagent Patent.....	649.84	42.76	20.58	475.71		237.47
Dairy Industries Supply Association Fel- lowship	137.53			137.53		
Milk Distributors Research		1,353.88		843.91		509.97
Howe Potato Research		150.00		128.26		21.74
Chapman Fumigant Fund	1,112.12	135.39				1,247.51
Musher Foundation Inc. Research.....	164.28			164.28		
American Creosoting Co. Research.....	518.48	500.00		564.15		454.33
American Creosoting Co. Research— Wood Preservatives	81.52	500.00		246.95		334.57
Firestone Fund for Research in Relation to Plantation Rubber	114.45	2,000.00		994.06		1,120.39
American Potash Institute, Inc.....		750.00		762.18		12.18
Frasch Foundation		4,500.00		2,372.37		2,127.63
Middle West Soil Improvement Commit- tee Research		200.00		133.33		66.67
American Potash Institute, Inc. Research Commonwealth Fund—Study on Human Growth and Development Structures....	682.68	3,726.83		3,863.12		546.39
Halvor O. Halvorson Fund	443.62	168.22	1,120.11	1,339.82		392.13
Carnegie Institute of Washington—Re- search on Viruses	37.80	5,000.00		3,432.03		1,530.17
National Tuberculosis Association—Re- search		500.00		28.00		472.00
Halverson Research Association—Re- search on Sewage Treatment and Water Purification .....	.01			.01		
Eli Lilly Company Research in Chronic Arthritis	1,179.83			237.30		942.53
Ciba Pharmaceutical Products, Inc.—Re- search on Quinidine		200.00		88.27		111.73
John and Mary S. Markle Foundation Research in Medicine		1,800.00		79.07		1,720.93
Harriet Walker Hospital Association Fellowship	481.40	750.00		180.42		1,050.98
Booth Memorial Hospital Fund.....		386.65		20.40		366.25
Robert Meyer Clinical Associate Pro- fessorship Fund		4,665.89	150.00	2,500.00		2,315.89
Mead Johnson Co. Research on Relation of Fat Metabolism to Eczema	328.46	700.00		543.31		485.15

STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1939 to June 30, 1940

Schedule B-2d

	Balance July 1, 1939	Income		Expenditures (from Sched B-2a)	Transfers	Balance June 30, 1940
		Gifts	Other			
1. For Educational Purposes—Continued						
Cancer Institute Research	5,473.41	10,000.00	242.75	11,568.12		4,148.04
Commonwealth Fund—Postgraduate Medical Education	126.74	10,221.86		10,076.84		18.28
Sivertsen Foundation for Cancer Research	3,927.56	3,000.00		4,316.84		2,610.72
Mead Johnson & Co. Research	569.38			19.77		549.61
John and Mary S. Markle Foundation Research in Pediatrics		1,000.00		1.87		998.13
Mead Johnson & Co. Research on Pediatrics		600.00		300.00		300.00
Minnesota Medical Foundation—Human Serum Laboratory		3,500.00		3,500.00		
Eli Lilly Research Fund	251.96		50.15	61.75		240.36
Serum Center—John Dwan Fund	2,053.63		7,187.93	6,512.47		2,729.09
Children's Psychiatric Clinic—Home for Children and Aged Women	4,057.72	27,000.00		31,033.95		23.77
National Research Council Research—Endocrinology	22.04	1,907.97		1,886.51		43.50
Winthrop Chemical Co. Inc. Research	178.64	500.00		415.98		262.66
A. M. A. Research on Function and Metabolism of Histamine in the Body	250.90			237.61		13.29
National Research Council Physiological Research	5.28			5.28		
Rockefeller Foundation—Research on Mechanism of Osmosis		5,500.00		5,425.31		74.69
California Fruit Growers Exchange—Research		500.00				500.00
Sigma Xi—Research in Physiology		180.00		146.25		33.75
Sandoz Chemical Works—Research on the Heart Muscles	155.03	750.00		650.82		254.21
American Medical Association—Research on Calcification of the Bone		500.00		66.20		433.80
Dazian Foundation for Medical Research on Intermediary Metabolism		500.00		356.20		143.80
American Medical Association—Research on Physiology of Sulphanilamide		280.00				280.00
Frederick Stearns & Co. Research		750.00		736.99		13.01
American Medical Association—Research on Anemia of the Brain	327.59			349.04		21.45
Judd Lectureship in Medicine and Surgery		200.00		200.00		
American Medical Association—Research on Operative Procedures for Duodenal and Gastric Ulcers		900.00		855.43		44.57
Mead Johnson and Co. Research on Lipoid Metabolism	20.88			12.82		8.06
Harold Rypins Research Assistantship		800.00		400.00		400.00
American Philosophical Society—Research Fund		500.00				500.00
Carnegie Corporation Dental Research	8,371.83	6,000.00		7,676.20		6,695.63
Minnesota State Pharmaceutical Association Research Fellowship	510.40	500.00		250.00		760.40

STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1939 to June 30, 1940

Schedule B-2d

	Balance July 1, 1939	Income		Expenditures (from Sched B-2a)	Transfers	Balance June 30, 1940
		Gifts	Other			
1. For Educational Purposes—Continued						
Carnegie Foundation for the Advance- ment of Teaching—						
Research Conference	1,716.03					1,716.03
Research in Art Education	8,189.74		63.92	1,418.53		6,835.13
Rockefeller Foundation—Fluid Research	252.17			252.17		
Carnegie Foundation Research Fund	4,509.87			123.90		4,385.97
Rockefeller Foundation—Research in Biology and Medicine	3,049.76	6,000.00		6,729.53		2,320.23
Hudson Bay Richmond Gulf Botanical Expedition	218.83		258.62	477.45		
American Academy of Arts and Sciences —Research in Zoology		490.00	11.60	486.66		14.94
American Association for Advancement of Science—Research in Zoology		200.00		200.00		
Employment Stabilization Research— Carnegie	765.76			403.65		362.11
Employment Stabilization Research— Rockefeller	1,438.94		114.27	111.07		1,442.14
Brookings Institution of Economics NRA Study	61.45					61.45
Vincent Fund for Research in the School of Business Administration	200.00					200.00
Special Professorship in School of Busi- ness Administration		1,500.00		1,000.00		500.00
General College Carnegie Fund .....	.58					.58
General College—General Education Board Fund	2,562.89	19,920.10	161.04	21,135.53		1,508.50
Visual Education Service—General Edu- cation Board Fund	3,840.38	38,444.73		40,698.03		1,587.08
American Council on Education—Motion Picture Evaluation	954.20	5,632.39	46.90	5,605.64		880.55
Institute of Child Welfare—Spelman Fund	3,415.46	4,614.21				1,198.75
Northwest Research Foundation—Man- ganese Ores Research	3,595.67	2,500.00		5,951.65		7,047.32
Northwest Research Foundation—General	837.63	6,500.00		6,695.02		1,032.65
Hormel Research Foundation	8,819.88	16,420.57		20,206.36		5,034.09
Rockefeller Foundation Training for Pub- lic Administration	1,860.97			6.34	1,883.56	28.93
Doris Duke Foundation—Conference on Training for Recreation Leadership	10.47			10.47		
Total for Educational Purposes	\$ 79,966.17	\$262,232.51	\$ 11,681.63	\$283,990.55	\$ 50.00	\$ 69,839.76
2. For Student Aid						
Scholarships and Prizes						
Agriculture Faculty Women's Club		\$ 100.00				\$ 100.00
Alpha Alpha Gamma Prize		15.00				15.00
Alpha Chi Sigma Twin City Alumni Association Prize in Chemistry		10.00		\$ 10.00		
Alpha Zeta Scholarship	\$ 50.00	50.00		50.00		50.00
American Legion Auxiliary Scholarship	50.00					50.00

STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1939 to June 30, 1940

Schedule B-2d

	Balance July 1, 1939	Income		Expenditures (from Sched B-2a)	Transfers	Balance June 30, 1940
		Gifts	Other			
2. For Student Aid—Continued						
Scholarships and Prizes—Continued						
American Society of Civil Engineers (N. W. Section)		54.00		54.00		
Pi Beta Chapter of Chi Omega		25.00		25.00		
Twin City Jewish American Lectureship Fund	760.04	5.00		635.00		130.04
Gisle Bothne Scholarship of Delta Sigma Psi	25.00			25.00		
School of Architecture Alumni Medal	174.05					174.05
Du Pont Fellowship		750.00		750.00		
George Davis Bivin Foundation Prizes		300.00		300.00		
Itasca Park Student Corporation Fund	15.94	260.91		86.61		190.24
Home Economics Association Scholarship	50.00	50.00		50.00		50.00
C. L. Lewis, Jr. Scholarship in Forestry	125.00	100.00		125.00		100.00
Miller Hospital Fellowship	900.00	825.00		1,000.50		724.50
Minneapolis Journal Boys' and Girls' Calf Club	37.46					37.46
Minnesota State Pharmaceutical Scholar- ship	105.00	105.00		105.00		105.00
Peavey Debate Prize .....	.01	100.00		99.99		.02
P. E. O. Scholarship		100.00		100.00		
Phi Lambda Upsilon Prize		15.00		15.00		
Pillsbury Debate Prize		175.00		175.00		
Pullman Co. Scholarship		250.00		250.00		
W.S.G.A. Scholarship	1,975.00			800.00		1,175.00
English Essentials Contest	172.24					172.24
Pokegama Tuberculosis Fellowship	300.00					300.00
Louise M. Powell Prize		50.00				50.00
School of Chemistry Faculty Prize	3.50	46.50		50.00		
Marion L. Vannier Scholarship	345.40			54.50		290.90
Minnesota Home Economics Association Freshman Scholarship	100.00	100.00		100.00		100.00
Medical Social Work Fund	355.60	50.00		150.00		255.60
Tau Beta Pi Prize		25.00		25.00		
Music Scholarship		250.00		250.00		
Northern States Power Co. Prizes in Interior Architecture	15.00			15.00		
Pi Tau Sigma Prize in Mechanical En- gineering		7.00		7.00		
Phi Upsilon Omicron Prize	50.00	50.00		50.00		50.00
Lambda Alpha Psi Prize		50.00		50.00		
Gargoyle Club Prizes in Architecture	50.00	50.00		50.00		50.00
American Society of Mechanical Engi- neers (Twin City Section)		75.00		75.00		
Minneapolis General Hospital Fellowships	1,575.07	11,312.43		11,424.52		1,687.16
Chi Epsilon Prize (Minnesota Chapter)		7.00		7.00		
Eta Kappa Nu Prize		7.00		7.00		
Southern Minnesota Medical Association Award	100.00	100.00		200.00		
Fellowship for Graduate Students in So- cial Work	186.00	300.00		450.00		36.00

STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1939 to June 30, 1940

Schedule B-2d

	Balance July 1, 1939	Income		Expenditures (from Sched B-2a)	Transfers	Balance June 30, 1940
		Gifts	Other			
2. For Student Aid—Continued						
Scholarships and Prizes—Continued						
Minneapolis Women's Advertising Club Scholarship		50.00		50.00		
Minnesota Bookstore Prizes	5.00	65.00		65.00		5.00
Northwest Daily Press Association Jour- nalism Scholarship	100.00	100.00		100.00		100.00
Alpha Tau Delta Scholarship	169.75					169.75
Undergraduate Scholarship in Philosophy	45.00					45.00
Sears-Roebuck Agricultural Scholarship	83.30	3,300.00		3,207.70		175.60
Twin City Pan-Hellenic Association Scholarship		50.00		50.00		
University of Minnesota Student Branch of Aeronautical Sciences Prize		9.00		9.00		
Washburn Home Fellowship	250.00	1,050.00		1,275.00		25.00
Theta Sigma Phi Scholarship	50.00	50.00		50.00		50.00
Minnesota Bookstore Literary Review Prizes		35.00		35.00		
Procter & Gamble Fellowship		1,000.00				1,000.00
National Aluminate Corporation Fellow- ship		500.00		400.00		100.00
Journalism Scholarship		400.00				400.00
Alpha Rho Chi Prizes in Architecture		10.00				10.00
Total Student Aid	\$ 5,073.22	\$ 22,388.84		\$ 22,862.82		\$ 4,599.24
3. For Noneducational Purposes						
Miscellaneous Gifts		\$ 100.00		\$ 83.00		\$ 17.00
Carnegie Foundation—Retirement Allow- ances	\$ 4,011.99	48,284.14		48,270.94		3,998.79
Thomas S. Roberts Fund	10,226.73	2,583.23				12,809.96
Alumni Service Fund	605.09			89.79		515.30
University of Minnesota Hospitals Pa- tients' Fund	50.99					50.99
Staff and Employees Student Book Fund	1,082.19			91.37		990.82
University of Minnesota Alumni Associa- tion Fund		2,500.00		2,500.00		
Andrew Boss Library Fund	755.60					755.60
Minnesota Union Fund	200.00	25,000.00			\$ 25,000.00	200.00
Charles Levinson Memorial Fund		118.07		91.10		26.97
Dentistry Book Fund		75.00		91.53		16.53
Class of 1940—Electric Organ Fund		183.54				183.54
Total Noneducational Purposes	\$ 8,908.61	\$ 78,843.98		\$ 51,217.73	\$ 25,000.00	\$ 11,534.86
SUMMARY						
Educational Purposes	79,966.17	262,232.51	11,681.63	283,990.55	50.00	69,839.76
Student Aid	5,073.22	22,388.84		22,862.82		4,599.24
Noneducational Purposes	8,908.61	78,843.98		51,217.73	25,000.00	11,534.86
Total Gift Funds	\$93,948.00	\$363,465.33	\$11,681.63	\$358,071.10	\$25,050.00	\$85,973.86

SUMMARY STATEMENT OF CURRENT FUNDS
FEDERAL APPROPRIATIONS

July 1, 1939 to June 30, 1940

Schedule B-3

	Balance at Beginning of Year		Schedule B-1 Income		Expenditures to Schedule B-2	Balance at End of Year	
	Obligated	Un-obligated	Appropriation	Other		Obligated	Un-obligated
Adams Act	\$ 365.05	\$ 64.47	\$ 15,000.00		\$ 15,063.75	\$ 458.11	\$ 92.34
Hatch Act	24.05	83.39	15,000.00		14,963.81	164.78	21.15
Smith-Lever Act			109,516.16		109,470.74	45.42	
Purnell Act	1,462.13	328.43	60,000.00		61,104.88	1,013.17	327.49
Capper-Ketcham Act			32,088.66		32,088.66		
Morrill-Nelson Act.....			50,000.00		50,000.00		
Smith-Hughes Act			12,633.89		12,633.89		
Bankhead-Jones—Extension	3,400.29	217.20	341,959.44		337,856.41	156.54	7,563.98
Bankhead-Jones—Research	2,286.41	120.12	56,797.64		55,677.94	3,163.71	362.52
Bankhead-Jones—Instruction			51,355.28		51,355.28		
Public Health Training Center.....	678.64	11,602.52	8,800.00		17,062.20	2,279.16	1,739.80
George-Deen Fund.....			10,428.97		10,428.97		
Total	\$8,216.57	\$12,416.13	\$763,580.04		\$767,706.53	\$7,280.89	\$9,225.32

SUMMARY STATEMENT OF CURRENT FUNDS
SPECIAL STATE APPROPRIATIONS

July 1, 1939 to June 30, 1940

Schedule B-3a

	Balance at Beginning of Year		Schedule B-1 Income		Expenditures to Schedule B-2	Balance at End of Year	
	Obligated	Un-obligated	Appropriation	Other		Obligated	Un-obligated
Agricultural Extension	\$1,538.30	\$ 303.18	\$ 40,000.00	\$1,365.94	\$ 43,537.77	\$ 948.81	\$1,279.16
County Agents		285.66	97,525.00		97,810.66		
Beneficiation of Manganiferous Ores	80.00	81.47	6,000.00		5,883.80		277.67
Direct Process Beneficiation of Manganiferous Ores		68.01	6,000.00		5,940.43	85.00	42.58
Soils Survey	900.67	1,107.74	10,000.00	57.00	11,277.56	130.83	657.02
Dairy Manufacturing	245.66	260.79	5,000.00	1,977.07	6,574.85	415.87	492.80
Medical Research	977.70	1,002.86	20,000.00	76.16	20,161.64	675.13	1,219.95
Live Stock Sanitary Board.....	464.36	2,658.44	20,000.00		19,753.96	261.12	3,107.72
Crops Breeding and Testing.....	379.56	122.90	4,000.00	144.92	4,647.38		
Research—Cast Iron Pavement.....	227.75	28.69			188.40		10.66
Child Welfare	95.00	.37	20,000.00	2.00	19,742.70	53.75	300.18
Psychopathic Hospital Maintenance	814.08	410.63	65,000.00		65,802.24	416.48	5.99
Minnesota Dairy Products Fund.....		3.80	4,000.00	53.83	4,057.63		
Research on Development of Peat as a Fuel.....	14.76	651.92			598.20		68.48
Mastitis Control			5,000.00		3,660.65	658.65	680.70
Tree Planting			2,500.00				2,500.00
Market Gardening					330.73	29.97	360.70
Total	\$5,737.84	\$ 6,928.34	\$305,025.00	\$3,676.92	\$309,968.60	\$3,675.61	\$7,723.89

SUMMARY STATEMENT OF CURRENT FUNDS

FEDERAL APPROPRIATIONS

July 1, 1939 to June 30, 1940

Schedule B-3

	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Adams Act	\$ 15,063.75	\$ 14,432.68	\$ 216.31	\$ 414.76	
Hatch Act	14,963.81	14,613.72	258.54	91.55	
Smith-Lever Act	109,470.74	104,844.73	4,626.01		
Purnell Act	61,104.88	54,591.70	5,544.66	968.52	
Capper-Ketcham Act	32,088.66	31,583.16	505.50		
Morrill-Nelson Act	50,000.00	50,000.00			
Smith-Hughes Act	12,633.89	12,633.89			
Bankhead-Jones—Extension	337,856.41	244,735.19	90,715.66	2,405.56	
Bankhead-Jones—Research	55,677.94	42,817.51	9,361.76	2,826.68	\$671.99
Bankhead-Jones—Instruction	51,355.28	51,355.28			
Public Health Training Center	17,062.20	13,686.62	2,786.28	589.30	
George-Deen Fund	10,428.97	10,428.97			
Total	\$767,706.53	\$645,723.45	\$114,014.72	\$7,296.37	\$671.99

SUMMARY STATEMENT OF CURRENT FUNDS

SPECIAL STATE APPROPRIATIONS

July 1, 1939 to June 30, 1940

Schedule B-3a

	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Agricultural Extension	\$ 43,537.77	\$ 20,528.34	\$ 20,708.07	\$2,169.55	\$131.81
County Agents	97,810.66	97,810.66			
Beneficiation of Manganiferous Ores	5,883.80	5,555.80	305.68	22.32	
Direct Process Beneficiation of Mangani- ferous Ores	5,940.43	5,565.85	314.83	59.75	
Soils Survey	11,277.56	6,178.00	4,216.52	883.04	
Dairy Manufacturing	6,574.85	3,191.49	3,133.36	250.00	
Medical Research	20,161.64	11,887.53	6,754.25	1,519.86	
Live Stock Sanitary Board	19,753.96	16,998.49	2,155.71	599.76	
Crops Breeding and Testing	4,647.38	3,760.48	875.55	11.35	
Research—Cast Iron Pavement	188.40		15.40	173.00	
Child Welfare	19,742.70	18,061.38	1,659.66	21.66	
Psychopathic Hospital Maintenance	65,802.24	36,892.98	27,956.40	952.86	
Minnesota Dairy Products Fund	4,057.63	2,320.68	1,670.95		66.00
Research on Development of Peat as a Fuel	598.20	496.00	95.35	6.85	
Mastitis Control	3,660.65	3,012.21	470.02	178.42	
Tree Planting					
Market Gardening	330.73	300.00	30.73		
Total	\$309,968.60	\$232,559.89	\$ 70,362.48	\$6,848.42	\$197.81

STATEMENT OF LOAN FUNDS

July 1, 1939 to June 30, 1940

Schedule C

Loan Funds	Loan Funds July 1, 1939	Additions	
		Gifts	Interest on Loans
Special Student Fund (Athletic Fund).....	\$ 10,560.37		\$ 383.73
Caleb Dorr Loan Fund.....	1,604.52		76.90
General Student Loan Fund.....	10,851.58	\$ 769.71	409.62
H. P. Bend Loan Fund.....	353.09		
Cosmopolitan Club Loan Fund.....	1,475.64		59.49
Elliot Trust Fund.....	7,243.97		
Engineers Bookstore Loan Fund.....	3,939.58		139.85
Gilfillan Trust Fund.....	74,298.84		2,843.18
Edw. M. and Effie R. Johnson Loan Fund.....	4,582.57		132.57
Law Alumni Loan Fund.....	10,453.94	3,500.00	127.75
Ramsey County Medical Auxiliary Loan Fund.....	544.78		31.72
John Lind Fund.....	4,731.52		29.00
F. D. Lindquist Loan Fund.....	718.69		25.69
Ludden Estate Fund.....	17,518.28		580.83
Ludden Real Estate Fund.....	50,646.15		2,085.96
Ludden Trust Fund.....	19,834.29		214.43
First National Bank of St. Paul Loan Fund.....	1,140.75		26.40
Minnesota State Organization for Public Health Nurses Loan Fund.....	387.84		12.50
Professional Sorority Council Loan Fund.....	142.28		
Juniata Sheppard Loan Fund.....	318.05		14.95
Women's Auxiliary of Minneapolis Dental Society Loan Fund.....	1,136.22		26.40
W. C. T. U. (Eighth Ward) Loan Fund.....	126.18		
Mary Dwight Akers Loan Fund.....	4,646.56		56.07
Dads Day Loan Fund.....	767.32		23.66
Argosy Club Loan Fund.....	294.76		3.55
Class of 1902 Loan Fund.....	3,904.68	100.00	173.15
Agriculture Faculty Women's Club Loan Fund (Home Economics).....	639.54		21.05
Dr. Nellie W. Nelson Home Economics Loan Fund.....	3,202.03		105.52
Minnesota G. A. R. and Women's Relief Corps Loan Fund.....	570.48		2.90
Earle Brown Loan Fund.....	407.94		3.00
Helen Dwan Loan Fund.....	99.74		1.90
Lambda Alpha Psi Graduate Loan Fund.....	585.23		46.05
Delta Sigma Delta Loan Fund.....	995.72		22.40
Anna R. Goldberg Loan Fund.....	300.29		7.04
Central School of Agriculture Loan Fund.....	2,610.72		64.44
Dorothy M. Winter Memorial Loan Fund.....	551.01		10.40
St. Paul Housewives League Loan Fund.....	609.57		12.02
West Central School of Agriculture Class of 1930 Loan Fund.....	516.78		34.06
Delta Phi Delta Loan Fund.....	122.66		
Law Faculty Loan Fund.....	3,624.65		79.05
William Arthur Lawhead Loan Fund.....	697.67		12.30
St. Anthony Park Women's Association Loan Fund.....	434.81		8.50
Minneapolis Women's Advertising Club Loan Fund.....	332.34		7.58
Agriculture Faculty Women's Club Loan Fund (Agriculture).....	879.49		25.83
Julia Hess Loan Fund.....	395.74		3.00
Memorial Loan Fund.....	163.48		
Class of 1901 Loan Fund.....	402.14		15.93

STATEMENT OF LOAN FUNDS

July 1, 1939 to June 30, 1940

Schedule C

Additions		Deductions		Loan Funds June 30, 1940	Assets	
Interest on Endowment	Transfers from Other Funds	Cancelled Notes	Expense		Cash	Receivable Notes
		\$ 75.00	\$ 76.10	\$ 10,793.00	\$ 2,730.80	\$ 8,062.20
			12.02	1,669.40	172.75	1,496.65
\$ 1.76		100.00	82.11	11,850.56	3,865.41	7,985.15
			4.01	349.08	8.82	357.90
6.75		349.00	14.02	1,178.86	22.51	1,156.35
200.00		265.00	40.05	7,138.92	3,640.72	3,498.20
			30.04	4,049.39	1,250.04	2,799.35
3,290.11	\$11,000.00	1,949.71	578.75	66,903.67	7,065.59	59,838.08
265.00		100.00	28.04	4,852.10	1,970.10	2,882.00
350.00			78.10	14,353.59	4,913.70	9,439.89
			2.00	574.50	574.50	
307.97			10.01	5,058.48	4,019.83	1,038.65
		16.00	6.01	722.37	121.52	600.85
241.31		210.00	134.17	17,996.25	2,141.62	15,854.63
2,098.54	107.50	983.60	406.53	53,333.02	11,096.32	42,236.70
489.84		523.24	76.10	19,939.22	12,455.27	7,483.95
			6.01	1,161.14	390.89	770.25
30.68	34.37		4.01	392.64	226.64	166.00
				142.28	142.28	
			2.00	331.00	122.50	208.50
			4.01	1,158.61	676.56	482.05
				126.18	126.18	
			16.02	4,686.61	2,816.89	1,869.72
		75.00	6.01	709.97	202.37	507.60
			2.00	296.31	69.71	226.60
		50.00	34.04	4,093.79	220.89	3,872.90
			6.01	654.58	44.58	610.00
		147.75	24.03	3,135.77	561.22	2,574.55
			2.00	571.38	309.33	262.05
				410.94	380.94	30.00
				101.64	101.64	
			2.00	629.28	434.38	194.90
			6.01	1,012.11	31.61	980.50
				307.33	264.33	43.00
	40.00		10.01	2,625.15	1,678.32	946.83
			2.00	559.41	399.86	159.55
			2.00	619.59	375.64	243.95
			4.01	546.83	369.13	177.70
				122.66	122.66	
44.55	667.05		30.04	3,051.16	42.51	3,008.65
74.55				784.52	553.52	231.00
			4.01	439.30	17.30	422.00
				339.92	339.92	
			6.01	899.31	315.56	583.75
				398.74	345.74	53.00
				163.48	163.48	
			2.00	416.07	247.22	168.85

STATEMENT OF LOAN FUNDS

July 1, 1939 to June 30, 1940

Schedule C

Loan Funds	Loan Funds July 1, 1939	Additions	
		Gifts	Interest on Loans
Women's Auxiliary of Hennepin County Medical Society Student Loan Fund	374.69		2.90
Minnesota Home Economics Association Loan Fund	211.93		7.10
Phi Upsilon Omicron Loan Fund	126.91		3.25
Twin City Panhellenic Loan Fund	59.36		
Phi Lambda Theta Loan Fund	205.53		
Students' Student Loan Fund	6,578.88		267.12
John Buckhout Johnston Loan Fund	815.48		
West Central School of Agriculture 7th District Federation of Women's Clubs Loan Fund	1,106.36		22.63
Staff and Employee Student Loan Fund	16,859.11		380.18
Ladies Drug Auxiliary of Minneapolis Loan Fund	115.49		
Minnesota Union Loan Fund	65.48		5.10
Staff and Employees Loan Fund	11,541.79		441.19
Gopher 4-H Club Loan Fund	53.06		2.50
Staff and Employees Extension Student Loan Fund	2,532.36		17.39
Staff and Employees Schools of Agriculture Loan Fund	2,641.70		30.80
Child Psychology Study Circle, St. Paul, Loan Fund	202.65		
Richard Olding Beard Loan Fund	147.39		4.35
Minnesota Bookstore Student Loan Fund	200.35		
Bertha Weiskopf Loan Fund	340.09		7.50
Max Toltz Loan Fund in Engineering	91.89		
Federal Student Loan Fund	427.77	437.77	543.00
Minnesota League of Nursing Education Loan Fund	493.64		
Minnesota Bookstore Loan Fund	201.78		3.15
Sigma Delta Gamma Graduate Students' Loan Fund	254.51		
Frank B. Kellogg Loan Fund	25,000.00		16.75
Robert W. Murchie Graduate Loan Fund	233.40		
Wm. A. O'Brien Loan Fund	153.00	30.00	1.75
Total	\$321,399.08	\$3,961.94	\$9,717.03

STATEMENT OF LOAN FUNDS

July 1, 1939 to June 30, 1940

Schedule C

Additions		Deductions		Loan Funds June 30, 1940	Assets	
Interest on Endowment	Transfers from Other Funds	Cancelled Notes	Expense		Cash	Notes Receivable
			2.00	375.59	273.59	102.00
			2.00	217.03	16.28	200.75
				130.16	23.16	107.00
				59.36	59.36	
				205.53	154.43	51.10
1.73			56.07	6,789.93	1,152.00	5,637.93
				817.21	817.21	
			6.01	1,122.98	522.45	600.53
	500.00	81.00	78.10	16,580.19	8,854.29	7,725.90
				115.49	15.49	100.00
				70.58	5.43	65.15
			84.11	11,898.87	1,542.39	10,356.48
				55.56	5.56	50.00
	500.00		6.01	2,043.74	1,484.94	558.80
	500.00		8.01	2,164.49	1,380.20	784.29
			2.02	204.67	143.67	61.00
				151.74	151.74	
				200.35	200.35	
			2.00	345.59	144.24	201.35
				91.89	41.89	50.00
				533.00	11,943.47	12,476.47
			6.36	500.00	500.00	
			2.00	202.93	81.78	121.15
				254.51	254.51	
912.00	20,000.00			4,104.75	1,749.75	2,355.00
			4.01	229.39	229.39	
				184.75	149.75	35.00
\$6,490.79	\$33,348.92	\$4,925.30	\$1,994.23	\$301,300.39	\$76,136.04	\$225,164.35

STATEMENT OF LOANS MADE AND PAID

July 1, 1939 to June 30, 1940

Schedule C-1

Loan Fund	Notes Receivable July 1, 1939	Loans Paid	Loans Made	Notes Receivable June 30, 1940
Special Student Fund (Athletic Fund)	\$ 8,162.15	\$ 2,035.25	\$ 1,935.30	\$ 8,062.20
Caleb Dorr Loan	1,308.25	206.60	395.00	1,496.65
General Student Loan	8,840.85	2,339.00	1,483.30	7,985.15
H. P. Bend Loan	357.90			357.90
Cosmopolitan Club Loan	1,478.75	63.40	259.00	1,156.35
Elliot Trust Fund	4,315.20	1,495.00	678.00	3,498.20
Engineers Bookstore Loan	3,184.75	837.20	451.80	2,799.35
Gilfillan Trust Fund	62,824.83	10,061.57	7,074.82	59,838.08
Edw. M. and Effie R. Johnson Loan	3,070.15	645.15	457.00	2,882.00
Law Alumni Loan	8,462.04	837.15	1,815.00	9,439.89
Ramsey County Medical Auxiliary Loan	231.00	231.00		
John Lind Fund	1,069.85	51.20	20.00	1,038.65
F. D. Lindquist Loan	685.60	107.25	22.50	600.85
Ludden Estate Fund	14,562.63	3,353.50	4,645.50	15,854.63
Ludden Real Estate Fund	44,285.77	7,066.07	5,017.00	42,236.70
Ludden Trust Fund	8,154.81	1,045.44	374.58	7,483.95
First National Bank of St. Paul Loan	642.35	96.60	224.50	770.25
Minnesota State Org. Public Health Nursing	326.00	150.00	10.00	166.00
Juniata Sheppard Loan	223.00	133.00	118.50	208.50
Women's Aux. of Minneapolis Dental Society	503.55	90.00	68.50	482.05
Mary Dwight Akers Loan	1,678.20	419.48	611.00	1,869.72
Dads Day Loan	610.00	47.40	55.00	507.60
Argosy Club Loan	178.60	23.00	71.00	226.60
Class of 1902 Loan	3,590.40	254.10	536.60	3,872.90
Ag. Faculty Women's Club Loan—H.Ec.	568.50	161.00	202.50	610.00
Dr. Nellie Nelson Home Economics Loan	2,666.20	818.90	727.25	2,574.55
Minnesota G.A.R. and Women's Relief Corps Loan Fund	314.15	52.10		262.05
Earle Brown Loan Fund	60.00	30.00		30.00
Helen Dwan Loan	19.00	19.00		
Lambda Alpha Psi Graduate Loan	250.00	55.10		194.90
Delta Sigma Delta Loan	568.00	15.00	427.50	980.50
Anna R. Goldberg Loan	85.00	42.00		43.00
Central School of Agriculture Loan	1,040.50	2,291.96	2,198.29	946.83
Dorothy M. Winter Memorial Loan	186.25	26.70		159.55
St. Paul Housewives League Loan	222.00	107.55	129.50	243.95
West Central School of Agriculture Loan	339.09	161.39		177.70
Law Faculty Loan	3,179.75	171.10		3,008.65
William Arthur Lawhead Loan	66.00		165.00	231.00
St. Anthony Park Women's Ass'n Loan	372.00		50.00	422.00
Minneapolis Women's Advertising Club Loan	79.25	79.25		
Agriculture Faculty Women's Club Loan Fund	577.50	197.25	203.50	583.75
Julia Hess Loan	60.00	7.00		53.00
Class of 1901 Loan	324.00	282.65	127.50	168.85
Woman's Aux. Hennepin County Medical Society	129.20	27.20		102.00
Minnesota Home Economics Association Loan Fund	159.00	58.25	100.00	200.75
Phi Upsilon Omicron Loan	90.00	50.00	67.00	107.00
Phi Lambda Theta Loan	51.10			51.10
Students' Student Loan	5,966.73	1,629.30	1,300.50	5,637.93
West Central School of Agriculture—7th District	542.13	491.00	549.40	600.53
Staff and Employees Student Loan	8,452.15	1,780.75	1,054.50	7,725.90

STATEMENT OF LOANS MADE AND PAID

July 1, 1939 to June 30, 1940

Schedule C-1

Loan Fund	Notes Receivable July 1, 1939	Loans Paid	Loans Made	Notes Receivable June 30, 1940
Ladies Drug Auxiliary of Minneapolis Loan			100.00	100.00
Minnesota Union Loan	72.05	6.90		65.15
Staff and Employees Loan	9,151.90	9,495.92	10,700.50	10,356.48
Gopher 4-H Club Loan Fund	50.00			50.00
Staff and Employees Extension Student Loan	586.35	442.05	414.50	558.80
Staff and Employees Schools of Agriculture				
Central	222.65	3.20	25.00	244.45
Morris	295.14	240.80	275.80	330.14
Crookston	160.45	143.00		17.45
Grand Rapids	175.40	103.15	120.00	192.25
Child Psychology Study Circle			61.00	61.00
Bertha Weiskopf Loan	224.15	22.80		201.35
Max Toltz Loan			50.00	50.00
Federal Student Loan	13,179.10	3,486.21	2,783.58	12,476.47
Minnesota Bookstore Loan	159.00	37.85		121.15
Frank B. Kellogg Loan Fund	435.00		1,920.00	2,355.00
Wm. A. O'Brien Loan Fund	35.00			35.00
Total	\$229,860.32	\$54,124.69	\$49,428.72	\$225,164.35

STATEMENT OF ENDOWMENT FUNDS

Schedule D

July 1, 1939 to June 30, 1940

Endowment Funds	Endowment July 1, 1939	Additions		
		Gifts and Grants	Earnings	Transfers from Other Funds
For General Purposes				
Permanent University Fund	\$ 9,086,228.82	\$ 872,832.70		
Total	\$ 9,086,228.82	\$ 872,832.70		
For Educational Purposes				
Senate Committee on Intercollegiate Athletics	239,614.68			\$ 86,653.59
Mayo Foundation	2,711,731.01			233.91
William J. Murphy Endowment	558,766.41			20,230.96
Howard Baker Fellowship	10,896.80			
Davis Permanent Trust	802.91			
Reyerson Research Fund	472.35			
James E. Moore Trust Fund	42,638.50			
General Research Endowment	53,790.18		\$1,882.66	5,000.00
Parents' Publishing Association Fund	96,543.67		839.67	
John Charles Frizzell Estate Fund	865.94			
Kendall Thyroxin Fund	47,841.98			
Henry Schmitz Arboretum Fund	383.94		13.44	
Wilder Memorial Fund	718.38		24.91	
Diehl Copavin Fund	32,031.77		1,103.50	7,103.50
Maroon and Gold Loyalty Fund	310.00			
Greater University Corporation	639.38			
Sigma Xi Research Fund	1,521.02	100.00		
Floyd B. Olson Cancer Memorial Fund	25,000.00			
Experimental Surgery Research Fund	139.50			.50
Institute of Technology—Research	464.04			
School of Nursing Endowment Fund	3,677.73	296.00		
Elias Potter Lyon Medical Lectureship Fund	3,050.32			
Chapman Memorial Fund for Research in Entomology		1,132.50	9.23	
Charles Fremont Dight Eugenics Research		140,728.49		
Merck & Company Research Fund		19.30		
Total	\$ 3,831,900.51	\$ 142,276.29	\$3,873.41	\$104,547.64
For Other Purposes				
Minnesota Hospital and Home for Crippled Children	2,020,015.31			19,733.13
Maria Sanford Memorial	379.71			
Adolph Erickson Fund for Social Welfare	2,581.85			
Reynold Johnson Memorial Fund	176.76			
John Charles Frizzell Estate Fund	4,745.45			
Earle Conklin Bailie Fund	1,064.80			
University of Minnesota Hospitals Bed Endowment Fund	1,100.00			
Julia Chaffin Upson Fund	226.35			
E. W. D. Holway Herbarium Fund	1,349.78			
Greater University Corporation Fund	5,117.48			
Frederick J. Wulling Trust Fund	1,366.00			
Herschel V. Jones Journalism Fund	25,089.97			
Staff and Employees Contribution Fund	25,000.00			5,000.00
Group Hospitalization Service				5,000.00
Wilber C. Hadden Memorial Fund		518.00		
Total	\$ 2,088,213.46	\$ 518.00		\$ 19,733.13

STATEMENT OF ENDOWMENT FUNDS

July 1, 1939 to June 30, 1940

Schedule D

Adjustment Additions	Endowment June 30, 1940	Assets			
		Cash	Investments	Funds in Trust	Group Investments
	\$ 9,959,061.52			\$ 9,959,061.52	
	\$ 9,959,061.52			\$ 9,959,061.52	
\$ 13.86	326,282.13	\$ 48,707.13	\$ 277,575.00		
14,551.51	2,726,048.61	10,431.29	2,715,617.32		
1,293.72	580,291.09	679.25	465,177.70		\$115,792.64
	10,896.80		10,000.00		896.80
13.25	816.16		1.00		815.16
	472.35				472.35
275.03	42,363.47		12,110.31		30,253.16
	60,672.84				60,672.84
	97,383.34		85,856.61		11,526.73
	865.94				865.94
	47,841.98				47,841.98
	397.38				397.38
	743.29				743.29
	26,031.77				26,031.77
	310.00				310.00
	639.38				639.38
	1,621.02				1,621.02
	25,000.00				25,000.00
	140.00				140.00
	464.04				464.04
	3,973.73				3,973.73
	3,050.32				3,050.32
	1,141.73	9.23			1,132.50
645.41	141,373.90	21.92	103,353.25		38,042.57
	19.30	19.30			
\$16,242.72	\$ 4,098,840.57	\$ 58,465.78	\$3,669,691.19		\$370,683.60
282.18	2,000,000.00	123,026.95	738,176.20*		
	379.71		1,138,796.85		379.71
	2,581.85				2,581.85
	176.76				176.76
	4,745.45				4,745.45
	1,064.80				1,064.80
	1,100.00				1,100.00
	226.35				226.35
	1,349.78				1,349.78
	5,117.48				5,117.48
	1,366.00				1,366.00
292.60	25,382.57			25,382.57	
800.00	20,800.00		15,000.00		5,800.00
	5,000.00				5,000.00
	518.00				518.00
\$ 810.42	\$ 2,069,808.75	\$123,026.95	\$1,891,973.05	\$ 25,382.57	\$ 29,426.18

* Real Estate.

STATEMENT OF ENDOWMENT FUNDS

July 1, 1939 to June 30, 1940

Schedule D

Endowment Funds	Endowment July 1, 1939	Additions		
		Gifts and Grants	Earnings	Transfers from Other Funds
Unassigned Funds—Operating Temporarily As an Endowment				
Gilfillan Trust Fund				55,000.00
Law Alumni Scholarship Loan Fund				10,000.00
Ludden Estate Fund				1,500.00
Ludden Real Estate Fund				32,000.00
Diehl Copavin Fund				12,103.50
Frank B. Kellogg Loan Fund				20,000.00
Fine Arts Fund		2,500.00		
Lee Irwin Smith Fund		6.44		
Staff and Employees Contribution Fund				5,000.00
Total		\$ 2,506.44		\$135,603.50
For Student Aid—Scholarships and Prizes				
Caleb Dorr Fund	121,713.39			
Law Alumni Scholarship Loan Fund	10,000.00			10,000.00
W. J. Bryan Prize	529.61			
LeRoy Cady Memorial	1,614.53			
Nina Morais Cohen Scholarship	2,096.00			
R. E. Cutts Memorial	940.38			
Gideon Memorial	574.89			
Samuel B. Green Scholarship	1,002.22			
Horton Art Scholarship	1,337.92			
Albert Howard Scholarship	5,466.79			
Edw. M. and Effie R. Johnson Scholarship	12,377.07			
Chas. Lathrop Pack Forestry Prize	1,995.00			
Capt. DeWitt Jennings Payne Memorial	18,132.82			
Shevlin Fellowship	40,865.77			
A. D. Wilson Prize	349.95			
Fellowship Association of Univ. of Minn.	5,542.78			
Clara Ueland Fellowship	11,654.33			
Coffman Educational Scholarship	5,356.01	10.00		
Mary L. Bull Scholarship	515.00			
Thomas F. Andrews Fellowship	3,404.59			
E. M. Freeman Medal for Student Leadership ..	100.00			
Class of '89 Memorial Prize	1,737.05			
Thomas F. Andrews Endowment for Research Prize (Sigma Xi)	1,262.44			
Ruedlinger Memorial Fund	125.55	25.00	4.31	
N. W. School, O. W. Peterson Memorial Fund ..	230.50			
Medical School Endowment Fund	868.25			
Charles Peter Sigerfoos Fellowship Fund in Zoology	4,210.56	26.75		
Margaret Smith Hunt Scholarship	4,019.88		139.37	
John H. Rishmiller Scholarship and Loan Fund ..	3,080.69		1.40	
Alexander P. Anderson and Lydia Anderson Fellowship Fund	18,716.67	1,500.00		
Appreciation Day Band Fund	5,719.39			
Emil Oberhoffer Fund	10,000.00			
Kappa Epsilon Award	425.00			
Dr. James W. and Alice B. O'Neil Fund	5,000.00			
LaVerne Noyes Foundation	69,660.00	884.05		
Josephine Louise Harper Memorial Fund	5,000.00			
Haydn S. and Mary M. Cole Fellowship Fund ..	10,600.00			
Class of 1890 Fellowship	2,724.01			
Weed Munro Law Scholarship		1,000.00		
American Legion Musical Scholarship and Loan Fund		1,000.00		
Total	\$ 388,949.04	\$ 4,445.80	\$ 145.08	\$ 10,000.00

STATEMENT OF ENDOWMENT FUNDS

July 1, 1939 to June 30, 1940

Schedule D

Adjustment Additions	Endowment June 30, 1940	Assets			
		Cash	Investments	Funds in Trust	Group Investments
	55,000.00				55,000.00
	10,000.00				10,000.00
	1,500.00				1,500.00
	32,000.00				32,000.00
	12,103.50				12,103.50
	20,000.00		20,000.00		
	2,500.00				2,500.00
	6.44	6.44			
	5,000.00				5,000.00
	\$ 138,109.94	\$ 6.44	\$ 20,000.00		\$118,103.50
	121,713.39		60,000.00*		34,618.39
			27,095.00		
	529.61				529.61
	1,614.53		1,500.00		114.53
	2,096.00				2,096.00
	940.38				940.38
	574.89				574.89
	1,002.22		993.75		8.47
	1,337.92		1,000.00		337.92
	5,466.79				5,466.79
	12,377.07		3,800.00		8,577.07
	1,995.00		1,995.00		
	18,132.82				18,132.82
	40,865.77		39,000.00		1,865.77
	349.95				349.95
	5,542.78		502.50		5,040.28
	11,654.33		2,250.00		9,404.33
	5,366.01		1,500.00		3,866.01
	515.00				515.00
37.50	3,367.09		546.50	1,532.79	1,287.80
	100.00				100.00
	1,737.05				1,737.05
	1,262.44		546.50		715.94
	154.86	25.00			129.86
	230.50				230.50
	868.25				868.25
	4,237.31	25.00			4,212.31
	4,159.25				4,159.25
	3,082.09		3,040.00		42.09
	20,216.67				20,216.67
	5,719.39				5,719.39
	10,000.00				10,000.00
	425.00				425.00
	5,000.00				5,000.00
	70,544.05			66,000.00	4,544.05
	5,000.00			5,000.00	
	10,600.00		4,600.00		
			6,000.00*		
	2,724.01		321.16		2,402.85
	1,000.00				1,000.00
	1,000.00				1,000.00
\$ 37.50	\$ 383,502.42	\$ 50.00	\$ 154,690.41	\$ 72,532.79	\$156,229.22

* Real Estate.

STATEMENT OF ENDOWMENT FUNDS

July 1, 1939 to June 30, 1940

Schedule D

Endowment Funds	Endowment July 1, 1939	Additions		
		Gifts and Grants	Earnings	Transfers from Other Funds
For Student Aid—Loan Funds				
General Loan Fund	50.74			
Cosmopolitan Club Loan Fund	200.00			
Elliot Trust Fund	5,000.00			
Gilfillan Trust Fund	115,431.76			44,000.00
Edw. M. and Effie R. Johnson Loan Fund	5,000.00			
Lind Fund for Crippled Students	6,144.50			
Ludden Estate Fund	11,819.50			1,500.00
Ludden Real Estate Fund	93,058.15			32,000.00
Ludden Trust Fund	10,000.00			
Minnesota State Organization for Public Health Nursing Loan Fund	500.00			34.37
Helen Dwan Loan Fund	2,058.75			
Law Faculty Scholarship and Loan Fund	1,235.40	350.00		845.25
Wm. Arthur Lawhead Loan Fund	2,130.00			
John Buckhout Johnston Educational Fund.....	8,249.54			
Total	\$ 260,878.34	\$ 350.00		\$ 76,620.38
Funds Subject to Annuity				
John A. Johnson Memorial	19,604.15			
Eitel Scholarship	80,798.36			
St. Paul Central Univ. of Minnesota Scholar- ship Fund	10,276.52			
Staff Endowment Fund	50,000.00			
Josephine L. Merriam Trust Fund	280,630.58			9,944.33
Carl Schlenker Memorial Scholarship Fund	5,576.44	3,918.90		112.50
Total	\$ 446,886.05	\$ 3,918.90		\$ 10,056.83
Group Investments				
Grand Total	\$16,103,056.22	\$1,026,848.13	\$4,018.49	\$143,854.46

STATEMENT OF ENDOWMENT FUNDS

July 1, 1939 to June 30, 1940

Schedule D

Adjustment Additions	Endowment June 30, 1940	Assets			Group Investments
		Cash	Investments	Funds in Trust	
	50.74				50.74
	200.00		100.00		100.00
	5,000.00		5,000.00		5,000.00
	71,431.76		50,000.00		21,431.76
	5,000.00				5,000.00
	6,144.50		5,134.50		1,010.00
	10,319.50		4,925.00		5,394.50
	61,058.15	8,741.85	58,300.00		11,500.00
	10,000.00	10,000.00	10,000.00		10,000.00
	534.37		500.00		34.37
	2,058.75				2,058.75
	2,430.65				2,430.65
	2,130.00				2,130.00
	8,249.54		8,200.00		49.54
	\$ 184,607.96	\$ 18,741.85	\$ 142,159.50		\$ 61,190.31
	19,604.15		18,686.00		918.15
	80,798.36		80,062.50		735.86
	10,276.52	120.00	9,188.75		967.77
	50,000.00	300.00	49,136.68		563.32
	290,574.91	10,617.87	10,000.00		
428.41	10,036.25		269,957.04*		10,036.25
\$ 428.41	\$ 461,290.19	\$ 11,037.87	\$ 437,030.97		\$ 13,221.35
		8,668.94	740,185.22		748,854.16
\$17,444.05	\$17,295,221.35	\$182,514.13	\$7,055,730.34	\$10,056,976.88	

* Real Estate.

SUMMARY STATEMENT OF PLANT FUNDS

July 1, 1939 to June 30, 1940

Schedule E

	Total	General University Fund	Special State Appropriations	Service Enterprises	Trust Funds Endowed	Trust Funds Gifts
Balance at Beginning of Year						
Reserved for Requisitions.....	\$1,036,023.52	\$112,830.50	\$105,800.00	\$ 514,148.37	\$158,364.63	\$144,880.02
Reserved for Work in Process.....	53,488.36	47,192.71		5,938.38	357.27	
Unobligated Allotments	690,526.90	48,769.81	7,347.21	251,853.51	325,428.93	57,127.44
Total	\$1,780,038.78	\$208,793.02	\$113,147.21	\$ 771,940.26	\$484,150.83	\$202,007.46
Deduct Anticipated Income	419,158.10		105,897.58	184,157.20	74,300.00	54,803.32
Total	\$1,360,880.68	\$208,793.02	\$ 7,249.63	\$ 587,783.06	\$409,850.83	\$147,204.14
Add Income						
Sale of Land	1,200.00	1,200.00				
Sale of Gravel	943.88	943.88				
Public Works Administration Grants						
Coffman Memorial Union	693,700.00			693,700.00		
Women's Dormitory Construction	152,808.00			152,808.00		
Health Service Construction	10,680.20			10,680.20		
Dormitory for Graduate Students Construction	50,784.27			50,784.27		
William J. Murphy Endowment Museum of Natural History.....	50,457.42				50,457.42	
Special State Appropriation						
Waseca Land	40,000.00		40,000.00			
Field Crops Building	350,000.00		350,000.00			
Grand Rapids Repairs	15,000.00		15,000.00			
Crookston Repairs	24,500.00		24,500.00			
Other Income						
Coffman Memorial Union.....	145,100.85			145,100.85		
Women's Dormitory Construction	392.50			392.50		
Health Service Construction	169.75			169.75		
Dormitory for Graduate Students Construction	282.60			282.60		
William J. Murphy Endowment	83.00				83.00	
Minnesota Hospital and Home for Crippled Children.....	6,622.95				6,622.95	
Museum of Natural History.....	277.94					277.94
Certificates Issued	400,350.00			400,350.00		
Total	\$1,997,753.36	\$ 2,143.88	\$429,500.00	\$1,454,268.17	\$ 57,163.37	\$ 54,677.94
Total Available	\$3,358,634.04	\$210,936.90	\$436,749.63	\$2,042,051.23	\$467,014.20	\$201,882.08

SUMMARY STATEMENT OF PLANT FUNDS

July 1, 1939 to June 30, 1940

Schedule E

	Total	General University Fund	Special State Appropriations	Service Enterprises	Trust Funds Endowed	Trust Funds Gifts
Deduct Expenditures						
Salaries	111.15	111.15				
Supplies and Expense	4,071.51	2,065.61	22.44	2,013.54	14.80	
Equipment	160,194.18	2,175.05	6.93	140,184.56	13,505.05	4,322.59
Buildings	2,249,799.68	35,084.22	19,135.91	1,858,220.21	138,997.43	198,361.91
Improvements	46,813.93	14,485.05	2,340.67	29,935.14	53.07	
Lands	73,874.10	1,000.00	40,000.00	32,874.10		
Total Expenditures	\$2,534,864.55	\$ 54,921.08	\$ 61,461.07	\$2,063,227.55	\$152,570.35	\$202,684.50
Certificates Redeemed	10,000.00			10,000.00		
Balance	\$ 813,769.49	\$156,015.82	\$375,288.56	\$ 31,176.32	\$314,443.85	\$ 802.42
Transfer from Current Fund	300,437.98	78,814.16		236,132.71	15,312.21	803.32
Transfer to Endowment	69,587.62				69,587.62	
Transfer within Plant Funds		15,561.57		15,561.57		
Total	\$1,044,619.85	\$219,268.41	\$375,288.56	\$ 220,517.96	\$229,544.02	\$.90
Balance at End of Year						
Reserved for Requisitions	432,267.89	143,162.37	22,651.50	266,453.02	1.00	
Reserved for Authorizations in Process	7,408.34	5,987.28	700.00	471.49	249.57	
Unobligated Allotments	717,028.06	70,118.76	457,834.64	189,074.94	1.18	.90
Reserve Plant Funds	229,294.63				229,294.63	
Total	\$1,385,998.92	\$219,268.41	\$481,186.14	\$ 455,999.45	\$229,544.02	\$.90
Deduct Anticipated Income	341,379.07		105,897.58	235,481.49		
Cash Balance	\$1,044,619.85	\$219,268.41	\$375,288.56	\$ 220,517.96	\$229,544.02	\$.90

STATEMENT OF PLANT FUND EXPENDITURES

July 1, 1939 to June 30, 1940

Schedule E-1

	Total	Salaries and Wages	Supplies and Expense	Equip-ment	Buildings	Improve-ments	Lands
General University Fund							
Supervising Architect	\$ 176.15	\$111.15	\$ 51.36	\$ 11.34	\$ 2.30		
Radio Broadcasting Station	186.19			184.33	1.86		
Green Hall	948.76			28.00	799.65	\$ 177.11	
Caterpillar Tractor Building Nos, 5, 8	1.84				1.84		
Ada Comstock Hall (Women's Dorm.)	1,130.43					1,130.43	
Agricultural Dining Hall and Dormitory Remodeling	141.80				21.80	120.00	
Office and Laboratory Bldg.—Duluth	3,073.85		8.26	308.51	2,757.08		
Eddy Hall Remodeling	328.89				328.89		
Greenhouse—Excelsior	1,123.82		47.96	10.94	1,064.92		
Health Service—Farm	3,851.14					3,851.14	
Thatcher Hall (Dorm. for Grad. Students)	18,000.00				17,854.08	145.92	
Museum of Natural History	4,304.78				12.90	4,291.88	
Heating Plant Boiler—Farm	10,032.02			31.68	10,000.34		
William J. Murphy Hall (Journalism)	4,911.32			1,656.25		3,255.07	
Field Crops Building	1,767.71				1,767.71		
Grand Rapids Construction	1,298.17		102.52		470.85	724.80	
Campus Survey	2,242.45		1,453.75			788.70	
Purchase of Real Estate	188.70		188.70				
Purchase of Land—Department of Agriculture	1,213.06		213.06				\$ 1,000.00
Total	\$ 54,921.08	\$111.15	\$2,065.61	\$ 2,175.05	\$ 35,084.22	\$14,485.05	\$ 1,000.00
Special State Appropriations							
Psychology and State Board of Health Bldg.	2.63				2.63		
Field Crops Building	2,500.00				2,500.00		
Grand Rapids Construction	73.41		17.88		55.53		
Special Campus Sewers to Minneapolis Interceptors	2,340.67					2,340.67	
Waseca Purchase of Land	40,000.00						40,000.00
Crookston—Tunnel	16,549.62		40.32	6.93	16,583.01		
Total	\$ 61,461.07		\$ 22.44	\$ 6.93	\$ 19,135.91	\$ 2,340.67	\$40,000.00
Service Enterprise Funds							
Coffman Memorial Union	1,436,978.89		1,938.20	111,746.09	1,323,207.55	87.05	
Ada Comstock Hall (Women's Dorm.)	461,552.93		39.60	912.37	460,038.46	562.50	
Health Service—Farm	32,488.53		27.82	10,430.12	22,030.59		
Thatcher Hall (Dorm. for Grad. Students)	69,413.79		7.92	17,095.98	51,321.28	988.61	
New Tennis Courts—Main Campus	21,288.73				1,622.33	19,666.40	
Tennis Courts—Farm Campus	8,630.58					8,630.58	
Purchase of Real Estate	32,874.10						32,874.10
Total	\$2,063,227.55		\$2,013.54	\$140,184.56	\$1,858,220.21	\$29,935.14	\$32,874.10

STATEMENT OF PLANT FUND EXPENDITURES

July 1, 1939 to June 30, 1940

Schedule E-1

	Total	Salaries and Wages	Supplies and Expense	Equip- ment	Buildings	Improve- ments	Lands
Trust Funds—Endowed							
William J. Murphy Hall (Journalism)	152,498.48		4.00	13,505.05	138,997.43		
Home for Crippled Children	71.87		18.80			53.07	
Total	\$ 152,570.35		\$ 14.80	\$ 13,505.05	\$ 138,997.43	\$ 53.07	
Trust Funds—Gifts							
Museum of Natural History	177,849.99			4,322.59	173,527.40		
William J. Murphy Hall (Journalism)	25,000.00				25,000.00		
Scout Infirmary—Itasca	165.49				165.49		
Total	\$ 202,684.50			\$ 4,322.59	\$ 198,361.91		
Grand Total	\$2,534,864.55	\$111.15	\$4,071.51	\$160,194.18	\$2,249,799.68	\$46,813.93	\$73,874.10

SUMMARY STATEMENT OF PLANT FUNDS

SPECIAL STATE APPROPRIATIONS

July 1, 1939 to June 30, 1940

Schedule E-2

	Obligations	Free Balance	Receipts	Expenditures	Obligations	Free Balance
Northern Pacific Viaduct		\$104,300.00				\$104,300.00
University Building Fund—1929		4,471.10				4,471.10
State Board of Health Building		2.63		\$ 2.63		
Special Campus Sewers	\$1,500.00	2,878.74		2,340.67		2,038.07
Waseca Land Purchase			\$ 40,000.00	40,000.00		
Field Crops Building			350,000.00	2,500.00	\$ 5,000.00	342,500.00
Grand Rapids—Repairs			15,000.00	73.41	12,662.20	2,264.39
Crookston—Repairs			24,500.00	16,549.62	5,689.30	2,261.08
Total	\$1,500.00	\$111,647.21	\$429,500.00	\$61,461.07	\$23,351.50	\$457,834.64

REPORT OF THE COMPTROLLER

CERTIFICATES OF INDEBTEDNESS OUTSTANDING
DORMITORIES

Issued June 1, 1939

Schedule E-3

Due Date	Principal	Rate	Interest	Funds Required
December 1, 1940			1,441.25	1,441.25
June 1, 1941	18,000.00	1¼	1,441.25	19,441.25
December 1, 1941			1,328.75	1,328.75
June 1, 1942	18,000.00	1¼	1,328.75	19,328.75
December 1, 1942			1,216.25	1,216.25
June 1, 1943	18,000.00	1¾	1,216.25	19,216.25
December 1, 1943			1,058.75	1,058.75
June 1, 1944	18,000.00	1¾	1,058.75	19,058.75
December 1, 1944			901.25	901.25
June 1, 1945	20,000.00	1¾	901.25	20,901.25
December 1, 1945			726.25	726.25
June 1, 1946	20,000.00	1¾	726.25	20,726.25
December 1, 1946			551.25	551.25
June 1, 1947	21,000.00	1¾	551.25	21,551.25
December 1, 1947			367.50	367.50
June 1, 1948	21,000.00	1¾	367.50	21,367.50
December 1, 1948			183.75	183.75
June 1, 1949	21,000.00	1¾	183.75	21,183.75
	<u>\$175,000.00</u>			

COFFMAN MEMORIAL UNION

Issued January 1, 1940

Schedule E-3a

Due Date	Principal	Rate	Interest	Funds Required
January 1, 1941	\$ 30,000.00	1½	\$6,000.00	\$36,000.00
July 1, 1941			2,775.00	2,775.00
January 1, 1942	30,000.00	1½	2,775.00	32,775.00
July 1, 1942			2,550.00	2,550.00
January 1, 1943	40,000.00	1½	2,550.00	42,550.00
July 1, 1943			2,250.00	2,250.00
January 1, 1944	40,000.00	1½	2,250.00	42,250.00
July 1, 1944			1,950.00	1,950.00
January 1, 1945	40,000.00	1½	1,950.00	41,950.00
July 1, 1945			1,650.00	1,650.00
January 1, 1946	40,000.00	1½	1,650.00	41,650.00
July 1, 1946			1,350.00	1,350.00
January 1, 1947	45,000.00	1½	1,350.00	46,350.00
July 1, 1947			1,012.50	1,012.50
January 1, 1948	45,000.00	1½	1,012.50	46,012.50
July 1, 1948			675.00	675.00
January 1, 1949	45,000.00	1½	675.00	45,675.00
July 1, 1949			337.50	337.50
January 1, 1950	45,000.00	1½	337.50	45,337.50
	<u>\$400,000.00</u>			

DETAIL OF ASSETS—CURRENT FUNDS
TEMPORARY INVESTMENTS

June 30, 1940

Schedule F-1

Par Value		Book Value
	Endowments	
\$ 20,000.00	Central Pacific Ry. First and Refunding Mortgage, 4%, due 8-1-49 (Int. F&A-1)	\$ 20,000.00
25,000.00	Edison Electric Illuminating Co. of Boston Series A, 3½%, due 7-1-65 (Int. J&J-1)	25,000.00
25,000.00	Standard Oil Co. of N. J. Debenture Bonds, 2¾%, due 7-1-53, (Int. J&J-1)	24,750.00
50,000.00	United States of America Treasury Notes, 1½%, due 12-15-40 (Int. J&D-15)	50,000.00
50,000.00	United States of America Treasury Notes, 1¾%, due 12-15-42 (Int. J&D-15)	50,000.00
\$ 170,000.00		\$ 169,750.00
	Senate Committee on Intercollegiate Athletics	
5,000.00	Baltimore and Ohio Ry. Equipment Trust Certificates, 4½% due 5-1-40 (Int. M&N-1)	5,000.00
10,000.00	Detroit, Mich., City of, Refunding Series "F" 3½% due 6-1-58 (Int. J&D-1)	9,774.48
787.50	Detroit, Mich., City of, Refunding Bonds (Registered) 3¼% due 8-1-62 (Int. F&A-1)	787.50
25,000.00	Duluth, Minn. Sewerage Disposal Revenue certificates, 3½%, due 10-1-44, 47, 48 (Int. A&O-1)	25,000.00
3,000.00	Erie Ry. Equipment Trust Certificates, Series of 1929, 4½% due 8-1-42 (Int. F&A-1)	3,000.00
5,000.00	New York & Erie Railroad Co. 3rd Mtge. 2nd External 4½% due 3-1-38 (Int. M&S-1)	5,000.00
25,000.00	United States of America Treasury Notes, 1¾% due 3-15-42 (Int. M&S-15)	25,000.00
25,000.00	United States of America Treasury Notes, 1¼% due 12-15-41 (Int. J&D-15)	25,000.00
25,000.00	United States of America Treasury Notes, 1⅜% due 6-15-41 (Int. J&D-15)	25,000.00
5,000.00	American National Bank, St. Paul, C.D. due 10-9-40	5,000.00
5,000.00	First National Bank and Trust Co., Minneapolis, C.D. due 9-28-40	5,000.00
5,000.00	First National Bank, St. Paul, C.D. due 8-6-40	5,000.00
5,000.00	Commercial State Bank of St. Paul, C.D. due 7-17-41	5,000.00
5,000.00	Midland National Bank, Minneapolis, C.D. due 1-17-41	5,000.00
5,000.00	University State Bank, Minneapolis, C.D. due 10-18-40	5,000.00
5,000.00	Western State Bank, St. Paul, C.D. due 9-9-41	5,000.00
\$ 158,787.50		\$ 158,561.98

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—CURRENT FUNDS
TEMPORARY INVESTMENTS

June 30, 1940

Schedule F-1

Par Value		Book Value
	Service Enterprises	
1,000.00	Memphis Union Station 5% 1st Mtge. Bond due 11-1-59 (Int. M&N-1)	880.00
100,000.00	United States of America Treasury Bills, due 9-18-40	99,987.64
50,000.00	United States of America Treasury Bonds 3% due 6-15-48 (Int. J&D-15)	50,000.00
25,000.00	United States of America Treasury Bonds 2½% due 12-15-45 (Int. J&D-15)	25,000.00
	Service Enterprises—Engineers Bookstore	
10,500.00	United States Federal Farm Mortgage Corp. 3% due 5-15-49 (Int. M&N-15)	10,500.00
<u>\$ 186,500.00</u>		<u>\$ 186,367.64</u>
	Total Temporary Investment—Current Funds (to Schedule A, section 1).....	\$ 514,679.62

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
Andrews, Thomas F., Undergraduate Research Prize Fund		
\$ 37.50*	Consolidated African Selection Trust Ltd., 30 shares.....	\$ 37.50
65.00*	Rhodesian Selection Trust Ltd., 52 shares.....	65.00
249.00*	Roan Antelope Copper Mines Ltd., 51 Temporary American shares	249.00
195.00*	Trepica Mines Ltd., 156 shares.....	195.00
<hr/>		<hr/>
\$ 546.50		\$ 546.50
Andrews, Thomas F., Fellowship in Geology Fund		
37.50*	Consolidated African Selection Trust Ltd., 30 shares.....	37.50
65.00*	Rhodesian Selection Trust Ltd., 52 shares.....	65.00
249.00*	Roan Antelope Copper Mines Ltd., 51 Temporary American shares	249.00
195.00*	Trepica Mines Ltd., 156 shares.....	195.00
<hr/>		<hr/>
\$ 546.50		\$ 546.50
Baker, Howard W., Fund		
10,000.00*	Butler Brothers, Chicago, 10 Capital Stock Certificates for 100 shares each @ \$10	10,000.00
<hr/>		<hr/>
\$ 10,000.00		\$ 10,000.00
Cady, Leroy, Memorial Fund		
1,500.00	Elizabeth City, N. C., Public Improvement 4% Bonds @ 1M due 5-1-70 (Int. M&N-1).....	1,500.00
<hr/>		<hr/>
\$ 1,500.00		\$ 1,500.00
Class of 1890 Fellowship Fund		
1,000.00	Chile, Republic of, External Sinking Fund Gold Bond, 6%, due 4-1-60 (Int. A&O-1)	171.16
500.00	Empire Gas and Fuel Co. Preferred Stock, 5 shares @ \$100.00 Par Value	150.00
<hr/>		<hr/>
\$ 1,500.00		\$ 321.16
Coffman Educational Research Foundation Scholarship Fund		
1,000.00	Lenoir County, N.C., 5½% Coupon Road Improvement Bond due 6-1-47 (Int. J&D-1) Series F.....	1,000.00
500.00	Williamson, City of, W. Va., Funding 5% Bond, Series A, due 7-1-40 (Int. J&J-1)	500.00
<hr/>		<hr/>
\$ 1,500.00		\$ 1,500.00

* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS
SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
Cole, Hadyn S. and Mary M., Fellowship Fund		
2,500.00*	Hastings, First National Bank of, Capital Stock, 25 shares.....	2,500.00
1,500.00*	Home Owners Loan Corporation Bonds, 1½% due 6-1-47 (Int. J&D-1)	1,500.00
500.00	St. Paul Fire and Marine Insurance Co. Capital Stock, 20 shares @ \$25.00 Par Value	500.00
No Par*	Weyerhaeuser Timber Co. Common Stock, 100 shares.....	100.00
<hr/>		<hr/>
\$ 4,500.00		\$ 4,600.00
Cosmopolitan Club Loan Fund		
100.00	United States of America 3¼% Treasury Bonds due 4-15-46 (Int. A&O-15)	100.00
<hr/>		<hr/>
\$ 100.00		\$ 100.00
Davis Research Fund		
No Par	Davis Steel Process Corp. Cert. No. 1 for 40,000 shares of capital stock	1.00
		<hr/>
		\$ 1.00
Dight, Charles Fremont, Eugenics Research		
\$ 2,000.00*	Agricultural College Holding Association of North Dakota First Refunding, 3%, due 6-1-55 (Int. J&D-1).....	\$ 2,000.00
5,000.00*	Armour and Co. of Delaware First Mtge. Sinking Fund Series B, 4%, due 8-1-55 (Int. F&A-1).....	4,650.00
4,000.00*	Brazil, Minas Geraes, Secured External Sinking Fund Gold of 1928, 6½%, due 3-1-58 (Int. M&S-1).....	360.00
2,000.00*	Brazil, Minas Geraes, Secured External Gold of 1929 Series A, 6½%, due 9-1-59 (Int. M&S-1).....	180.00
3,000.00*	Brazil, Rio Grande Do Sul, External Sinking Fund Gold, 6%, due 6-1-68 (Int. J&D-1).....	510.00
4,000.00*	Brazil, San Paulo, Sinking Fund Gold External Dollar Loan of 1928, 6%, due 7-1-68 (Int. J&J-1).....	680.00
2,000.00*	Bryant City, South Dakota Sewer, 6%, due 10-1-41 (Int. A&O-1)	2,000.00
1,000.00*	Bryant City, South Dakota Sewer, 6%, due 10-1-40 (Int. A&O-1)	1,000.00
1,000.00*	Bureau of Engraving Debentures, 6%, due 7-1-41 (Int. J&J-1)	550.00
1,000.00*	Bureau of Engraving Debentures, 6%, due 7-1-42 (Int. J&J-1)	550.00
2,000.00*	Canadian National Railway Co. Gold, 5%, due 7-1-69 (Int. J&J-1)	2,000.00
2,000.00*	Chicago Builders Building Cumulative Income Bonds, 4%, due 4-1-56 (Int. A&O-1).....	300.00
2,000.00*	Chili External Sinking Fund, 6%, due 4-1-60 (Int. A&O-1).....	395.00
1,100.00*	Cuba, Republic of, 4½%, due 6-30-77 (Int. J&D-1).....	695.00
1,000.00*	Denmark, Kingdom of, External Loan, 5½%, due 8-1-55 (Int. F&A-1)	1,000.00
2,000.00*	Dormitory Holding Association, Minot, North Dakota First Refunding, 3½%, due 11-15-58 (Int. M&N-15).....	1,600.00
2,000.00*	El Salvador Republic of Customs First Lien Sinking Fund Series A, 8%, due 7-1-48 (Int. J&J-1).....	440.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
	Dight, Charles Fremont, Eugenics Research—Continued	
1,000.00*	Home Owners Loan Corporation, 3%, due 5-1-52 (Int. M&N-1)	1,000.00
1,000.00*	Louisburg, North Carolina, Refunding Water Sewer and Light, 5%, due 6-1-55 (Int. J&D-1)	1,000.00
1,500.00*	Minneapolis, City of, Permanent Improvement, 4%, due 3-1-42 (Int. M&S-1)	1,500.00
2,000.00*	Minneapolis, Grade School of, 1911, 4%, due 5-1-41 (Int. M&N-1)	2,000.00
1,000.00*	Montreal, City of, Gold Bond, 4½%, due 1-1-50 (Int. J&J-1)	1,000.00
1,000.00*	New York Water Service Corporation First Mtge. Gold, 5%, due 11-1-51 (Int. M&N-1)	910.00
1,000.00*	North Dakota Mill and Elevator, 6%, due 1-1-47 (Int. J&J-1)	1,000.00
1,000.00*	Oakes, City of, North Dakota, Refunding, 5%, due 1-1-56 (Int. J&J-1)	490.00
3,000.00*	Ontario Power Co. First Mtge. Sinking Fund Gold, 5%, due 2-1-43 (Int. F&A-1)	3,000.00
1,000.00*	Ontario, Province of, Debenture, 4½%, due 12-1-49 (Int. J&D-1)	1,000.00
2,000.00*	Osage County Water Improvement District No. 1 Oklahoma Series A, 6%, due 10-1-49 (Int. A&O-1)	2,000.00
1,600.00*	Petroleum Building First Mtge. Sinking Fund Income Bonds, 5%, due 11-1-47 (Int. M&N-1)	880.00
1,000.00*	Ponchartrain Levee District Louisiana Series D, 6%, due 11-1-44 (Int. M&N-1)	1,000.00
1,000.00*	Queensland Australia Sinking Fund External Loan Gold, 6%, due 2-15-47 (Int. F&A-15)	1,000.00
1,000.00*	Scotland, City of, South Dakota Waterworks, 6%, due 4-15-41 (Int. A&O-15)	950.00
2,000.00*	Seattle, City of, Municipal Light and Power, 5%, due 5-1-47 (Int. M&N-1)	2,000.00
2,000.00*	Seattle, City of, Municipal Light and Power, 5%, due 5-1-59 (Int. M&N-1)	2,000.00
2,000.00*	Seattle, City of, Light and Power Refunding, 4%, due 11-15-50 (Int. M&N-15)	1,900.00
2,000.00*	Seattle, City of, Light and Power Refunding Series L S 2, 4%, due 11-15-51 (Int. M&N-15)	1,900.00
2,000.00*	Seattle, City of, Municipal Light and Power Series L T 1, 4¾%, due 8-1-51 (Int. F&A-1)	2,000.00
1,000.00*	Seattle, City of, Municipal Light and Power Series L T 1, 4¾%, due 8-1-50 (Int. F&A-1)	1,000.00
1,000.00*	Seattle, City of, Municipal Light and Power Series L T 1, 4¾%, due 8-1-44 (Int. F&A-1)	1,000.00
1,000.00*	Seattle, City of, Municipal Light and Power Series L T 2, 5%, due 10-1-50 (Int. A&O-1)	1,000.00
2,000.00*	Sulphur, City of, Oklahoma Waterworks of 1918, 6%, due 2-1-43 (Int. F&A-1)	2,000.00
2,000.00*	Swedish Hospital, Minneapolis, 3%, due 6-1-48 (Int. J&D-1)	2,000.00
1,000.00*	Toronto, City of, Local Improvement, 5%, due 4-1-45 (Int. A&O-1)	1,000.00
2,000.00*	United States of America Postal Savings Bonds, 2½%, due 7-1-53 (Int. J&J-1)	2,000.00
2,500.00*	United States of America Postal Savings Bonds, 2½%, due 1-1-55 (Int. J&J-1)	2,500.00

* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS
SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
Dight, Charles Fremont, Eugenics Research—Continued		
10,000.00*	United States of America Savings Bonds, due 1-1-47 (Int. J&J-1)	7,600.00
10,000.00*	United States of America Savings Bonds, due 12-1-46 (Int. J&D-1)	7,600.00
10,000.00*	United States of America Treasury Bonds, 2%, due 12-15-47 (Int. J&D-15)	10,000.00
2,000.00*	United States of America Treasury Bonds, 3¾%, due 6-15-47 (Int. J&D-15)	2,000.00
5,000.00*	United States of America Treasury Notes Series C, 1¾%, due 12-15-42 (Int. J&D-15)	5,000.00
5,000.00*	United States of America Treasury Notes Series B, 1½%, due 12-15-43 (Int. J&D-15)	5,000.00
1,000.00*	Will County, Illinois Relief Bond, 5%, due 1-1-42 (Int. J&J-1)	1,000.00
4,000.00*	Wilson and Co. Inc. First Mtge., 4%, due 7-15-55 (Int. J&J-15)	3,860.00
500.00*	Armour and Co. Delaware Guaranteed Preferred Stock, Five Shares	450.00
750.00*	Borden Co. Capital Stock, Thirty Shares	453.75
1.00*	Capital Petroleum Building Trust Certificate, Twenty Shares	1.00
1.00*	Chicago Builders Building Trust Certificate, Twenty Shares	1.00
No Par*	Commonwealth and Southern Corporation Common Stock, One Hundred Shares	137.50
500.00*	Northern States Power Co. Preferred Capital Stock, Five Shares	310.00
\$ 128,452.00		\$ 103,353.25
Dorr, Caleb, Fund		
26,600.00*	Globe Elevator Co., Stock Certificate for 266 shares @ \$100	26,600.00
500.00	Minnesota Power and Light Co., 1st & Ref. Mtge., 5% Gold Bond due 6-1-55 (Int. J&D-1)	495.00
\$ 27,100.00		\$ 27,095.00
Eitel, George G., Scholarship Fund		
6,000.00	Cleveland Union Terminals Co., 4½% First Mtge. Sinking Fund Gold Bonds, Series C @ 1M due 10-1-77 (Int. A&O-1)	6,120.00
5,000.00	Minnesota Power and Light Co., 5% First & Refunding Mtge. Gold Bonds @ 1M due 6-1-55 (Int. J&D-1)	5,187.50
15,000.00	Ohio Power Co., First Mtge., 3¼%, due 10-1-68 (Int. A&O-1)	15,000.00
15,000.00	Pacific Gas & Electric Co., First & Refunding 3¾% Bonds @ 1M due 12-1-61 (Int. J&D-1)	15,375.00
8,000.00	Pacific Telephone & Telegraph Ref. First Mtge. Series B 3¼% due 4-1-66 (Int. A&O-1)	8,120.00
10,000.00	Penn Central Light & Power Co., 1st Mtge., 4½% Gold Bonds @ 1M due 11-1-77 (Int. M&N-1)	9,575.00
14,000.00	Philadelphia Electric Co., 3½% due 3-1-67 (Int. M&S-1)	14,000.00
5,000.00	St. Paul Gas Light Co., 5% Gen. Mtge. Gold Bonds due 3-1-44 (Int. M&S-1)	5,000.00
2,000.00	Union County, North Carolina, 5¼% Funding Bonds due 7-1-43 (Int. J&J-1)	1,460.00
\$ 80,000.00		\$ 79,837.50
	Premiums	225.00
		\$ 80,062.50

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
Elliot Trust Fund		
5,000.00*	Northern Pacific Ry. Co., Prior Lien Ry. & Land Grant, 4% Coupon Bonds due 1-1-97 (Int. JAJ0-1).....	5,000.00
\$ 5,000.00		\$ 5,000.00
Fellowship Association of the University of Minnesota Fund		
502.50	Johann-Doerheim Contract for Deed dated 4-1-30, and payable in installments due annually until Nov. 1, 1934. Interest at rate of 6%. Mtge. covers W½, NW¼, SE¼, NW¼, NW¼, SW¼, Section 34, Township 138N, Range 91W of 5th Prin- cipal Meridian	502.50
\$ 502.50		\$ 502.50
Gilfillan Trust Fund		
50,000.00*	Mpls., St. Paul & Sault Ste. Marie Ry. Co., Second Mtge. 50-year Gold 4% Coupon Bonds due 1-1-49 (Int. J&J-1).....	50,000.00
\$ 50,000.00		\$ 50,000.00
Green, Samuel B., Scholarship and Loan Fund for Forestry		
1,000.00	Mpls. St. Paul & Sault Ste. Marie Ry. Co., First Consolidated Closed Mtge. 5% Coupon Bond due 7-1-38 (Int. J&J-1).....	993.75
\$ 1,000.00		\$ 993.75
Group Investments—Endowment Fund		
\$ 2,000.00	Alabama Power Company 1st & Refunding Mtge. 4½% due 12-1- 67 (Int. J&D-1)	\$ 1,565.00
25,000.00	Allis Chalmers Co. Convertible Debentures, 4% due 9-1-52 (Int. M&S-1)	25,000.00
25,000.00	Appalachian Electric Power Co. 1st Mtge. 4% due 2-1-63 (Int. F&A-1)	24,687.50
18,000.00	Atchison, Topeka & Santa Fe Ry., California, Arizona Div. 1st Ref. Mtge. 4½% Bonds due 3-1-62, Series A (Int. M&S-1).....	18,000.00
22,000.00	Commonwealth Edison Co. 1st Mtge. Series I 3½% due 6-1-68 (Int. J&D-1)	22,000.00
3,000.00	Delaware Power & Light Company 1st Mtge. 4¼% due 1-1-69 (Int. J&J-1)	3,000.00
18,000.00	Denmark, Kingdom of, 34-yr. 4½% External Loan Gold Bonds, due 4-15-62 (Int. A&O-15).....	16,830.00
2,000.00	Detroit, Toledo Shore Line 4%, due 1-1-53 (Int. J&J-1).....	1,980.00
6,000.00	Erie Lighting Company First Mtge. Sinking Fund 5% due 4-1-67 (Int. A&O-1)	6,000.00
5,000.00	Home Owners Loan Corporation, 2¼% due 7-1-44 (Int. J&J-1)	5,000.00
5,600.00	Illinois Power & Light Corp. 5% First & Refunding 5% due 12-1-56 (Int. J&D-1)	5,544.00
10,000.00	Iowa Electric Light & Power Company First Mtge. Series "E" 4% due 12-1-55 (Int. J&D-1).....	10,000.00
5,000.00	Kansas Electric Power Company Series "A" 3½% due 12-1-66 (Int. J&D-1)	5,000.00

* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS

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Schedule F-2a

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Par Value		Book Value
Group Investments—Endowment Fund—Continued		
3,000.00	Lexington Water Company 5% due 1-1-68 (Int. J&J-1).....	2,940.00
8,000.00	Lone Star Gas Corp., Sinking Fund Debentures, 3½%, due 8-1-53 (Int. F&A-1).....	8,000.00
5,000.00	Memphis Union Station 5% due 11-1-59 (Int. M&N-1).....	5,000.00
50,000.00	Merriam, J. L., Mortgage Assignment, Situs N. W. National Bank and Trust Co., Mpls., 5%, due 4-1-38 (Int. A&O-1).....	50,000.00
2,500.00	Minnesota Power & Light Company 5% 1st & Refunding Mtge. due 6-1-55 (Int. J&D-1).....	2,500.00
15,000.00	Mississippi, State of, Highway Bonds 3¼% due 8-1-43 (Int. F&A-1).....	15,000.00
10,000.00	Mississippi, State of, Highway Bonds 3¼% due 2-1-45 (Int. F&A-1).....	10,000.00
25,000.00	Missouri Power & Light Company 1st Mtge. 3¾% due 12-1-66 (Int. J&D-1).....	25,000.00
14,000.00	Montana Dakota Utilities Co., 1st Mtge. Sinking Fund, 4½%, due 5-1-54 (Int. M&N-1).....	14,000.00
10,000.00	New York, Lake Erie & Western Docks & Imp. Co. First Mtge. 5% due 7-1-43 (Int. J&J-1).....	10,000.00
15,000.00	Ohio Power Co. 1st and Refunding Mtge., 3¼%, due 10-1-68 (Int. A&O-1).....	15,000.00
20,000.00	Ohio Power Co., 3¼%, due 10-1-68 (Int. A&O-1).....	20,000.00
25,000.00	Ohio Public Service Co., 4%, due 8-1-62 (Int. F&A-1).....	24,343.75
10,000.00	Pacific Gas & Electric Co. First & Refunding Mtge. 3¾% due 12-1-61 (Int. J&D-1).....	10,000.00
25,000.00	Panhandle Eastern Pipe Line Company First Mtge. & Lien 4% due 3-1-52 (Int. M&S-1).....	24,628.90
1,000.00	Peoria & Pekin Union Ry. 1st Mtge. 5½% Bonds due 8-1-74 (Int. F&A-1).....	1,000.00
25,000.00	Phillips Petroleum Co. Debenture Bonds, 3%, due 9-1-48 (Int. M&S-1).....	25,000.00
25,000.00	Public Service Co. of Northern Illinois, 3½%, due 10-1-68 (Int. A&O-1).....	25,000.00
5,000.00	Seattle, City of, Washington, 4¾% Municipal Light & Power Plant Bonds due 8-1-51 (Int. F&A-1) Series LT-1.....	5,000.00
20,000.00	Seattle, City of, Washington, 5% Municipal Light & Power Plant Bonds due 10-1-48, 10-1-49, 10-1-55 (Int. A&O-1) Series LT-2	20,000.00
15,000.00	Sioux City Gas & Electric Co. 1st Mtge. 4% due 7-1-66 (Int. J&J-1).....	14,850.00
10,000.00	State of Tennessee 4¼% University of Tennessee Building Bonds due 7-1-46 (Int. J&J-1).....	10,000.00
5,000.00	Terminal Ry. Association of St. Louis General Refunding 4% due 1-1-53 (Int. J&J-1).....	5,000.00
25,000.00	United States Federal Farm Mortgage Corporation 2¾% due 3-1-47 (Int. M&S-1).....	25,000.00
25,000.00	United States Steel Corporation Debenture Bonds 3¼% due 6-1-48 (Int. J&D-1).....	25,000.00
15,000.00	United States Treasury Certificates 3½% due 12-15-52 (Int. J&D-15).....	15,000.00
25,000.00	York Ice Machinery Company 1st Mtge. S. F. 6% due 10-1-47	25,000.00
25,000.00	Youngstown Sheet & Tube Convertible Debentures, 4%, due 9-1-48 (Int. M&S-1).....	23,952.43

DETAIL OF ASSETS—ENDOWMENT FUNDS

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Schedule F-2a

Par Value		Book Value
Group Investments—Endowment Fund—Continued		
18,750.00	Commonwealth Edison Co. Stock, 750 shares @ \$25.00 par.....	23,913.03
No Par	General Mills Inc. Common Stock, 150 shares (Div. FMAN-1)	10,350.00
1.00	Nicollet Hotel Inc.—Stock, one share @ \$1.00 Par Value.....	1.00
2.00	Nicollet Hotel Inc.—Second Preferred Stock, one share @ \$2.00 Par Value	1.00
25,000.00	Oklahoma Natural Gas Co. New Convertible Prior Preferred Stock, 250 shares.....	26,000.00
10,007.88	University Grove, First Mtge., Lot 2, Block 1, Ramsey County, State of Minnesota due 12-1-57.....	10,007.88
8,796.42	University Grove, First Mtge., Lot 3, Block 1, Ramsey County, State of Minnesota due 6-1-57.....	8,796.42
9,924.96	University Grove, First Mtge., Lot 1, Block 3, Ramsey County, State of Minnesota, due 6-30-59.....	9,924.96
10,931.78	University Grove, First Mtge., Lots 7 and 8, Block 4, Ramsey County, State of Minnesota, due 4-30-59.....	10,931.78
4,270.80	University Grove, First Mtge., Lot 13, Block 3, Ramsey County, State of Minnesota due 4-1-58.....	4,270.80
10,343.91	University Grove, First Mtge., Lot 16, Block 3, Ramsey County, State of Minnesota due 12-1-57.....	10,343.91
3,212.11	University Grove, First Mtge., Lot 12, Block 4, Ramsey County, State of Minnesota due 5-1-57.....	3,212.11
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\$ 706,340.86		\$ 718,574.47
	Premiums (to Schedule A, Section 3).....	21,610.75
		<hr/>
		\$ 740,185.22
Horton Art Scholarship and Loan Fund		
1,000.00	Toronto, City of, Canada, General Consolidated Loan 5% Coupon Debentures due 6-1-43 (Int. J&D-1).....	1,000.00
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\$ 1,000.00		\$ 1,000.00
Johnson, E. M. and E. R., Foundation Scholarship Fund		
4,000.00	Erie Lighting Co. 1st Mtge., Sinking Fund 5% Bond due 4-2-64 (Int. A&O-1)	3,800.00
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\$ 4,000.00		\$ 3,800.00
Johnson, John A., Memorial Fund		
4,000.00	Home Telephone & Telegraph Co., Ft. Wayne, Ind., 5½%, due 4-1-55 (Int. A&O-1)	4,000.00
9,300.00	Northern Pacific Ry. Co. Capital Stock Certificate No. C300-728 for 93 shares.....	9,300.00
8,000.00	Northern Pacific Ry. Co., General Lien Ry. & Land Grant 3% Gold Bonds @ 1M due 1-1-2047 (Int. FMAN-1).....	5,386.00
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\$ 21,300.00		\$ 18,686.00
Johnston, John Buckhout, Educational Fund		
8,200.00*	St. Paul Foundry Stock, Certificate No. 283 for 164 shares.....	8,200.00
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\$ 8,200.00		\$ 8,200.00

* Original gits.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
Kellogg, Frank B., Loan Fund		
20,000.00	Home Owners Loan Corporation, 2¼%, due 7-1-44 (Int. J&J-1)	20,000.00
<u>\$ 20,000.00</u>		<u>\$ 20,000.00</u>
Lind Fund for Aid of Deserving Crippled Students		
1,200.00	Great Lakes Paper Co. Ltd., 5% First Mtge. Gold Bonds, Series A due 10-1-55 (Int. A&O-1)	\$ 1,200.00
3,000.00	Philadelphia Co., 5% Secured Gold Bonds due 12-1-67 (Int. J&D-1) Series A	2,932.50
1,000.00	Worth Properties Inc., 20-yr. Fixed and Income Bond, 6% due 7-1-54 (Int. J&D-1)	1,000.00
1.00	Great Lakes Paper Co. Ltd., Voting Trust Certificate in respect of 18 shares Class "A" Preference Shares without nominal value	1.00
1.00	Great Lakes Paper Co. Ltd., Voting Trust Certificate in respect of 16 shares Common without nominal value	1.00
<u>\$ 5,202.00</u>		<u>\$ 5,134.50</u>
Ludden Estate Loan Fund		
5,000.00	Mpls., St. Paul & Sault Ste. Marie Ry. Co., First Cons. Mtge. 5% Coupon Bonds @ 1M due 7-1-38 (Int. J&J-1)	4,925.00
<u>\$ 5,000.00</u>		<u>\$ 4,925.00</u>
Ludden Trust Fund		
10,000.00*	Northern Pacific Ry. Co., 4% Registered Prior Lien Ry. & Land Grant Bonds @ 5M due 1-1-97 (Int. J&J-1)	10,000.00
<u>\$ 10,000.00</u>		<u>\$ 10,000.00</u>
Mayo Foundation for Medical Education and Research		
75,000.00*	Board of Levee Commissioners, New Orleans, La., Levee District 5% Bonds due 7-1-59 (Int. J&J-1)	75,000.00
125,000.00	Canada, Dominion of, 3% Bonds due 1-15-67 (Int. J&J-1)	122,187.50
45,000.00*	Chicago, Burlington & Quincy Ry. Co., Illinois Division, Registered 4% Bonds @ 5M due 7-1-49 (Int. J&J-1)	45,000.00
25,000.00*	Chicago, Burlington & Quincy R. R. Co., Illinois Division, 4% First Mtge. Gold Bonds @ 1M due 7-1-49 (Int. J&J-1)	25,000.00
26,000.00	Chicago Sanitary Dist. 4%, due 1-1-55 (Int. J&J-1)	26,000.00
20,000.00	Chicago Union Station 1st Mtge. 3¾% Gold Bonds due 7-1-63 (Int. J&J-1)	20,000.00
25,000.00*	Chicago & Western Indiana Ry. Cons. 4s of 1902 due 7-1-52 (Int. J&J-1)	23,229.37
25,000.00	Columbus County, N.C., 4¾% Road and School Bonds due 7-1-50, 7-1-51, 7-1-52, 7-1-54, 7-1-55 (Int. J&J-1)	25,000.00
25,000.00	Delaware Power & Light Co. 1st Mtge. 4½% Bonds due 1-1-69 (Int. J&J-1)	25,000.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
	Mayo Foundation for Medical Education and Research—	
	Continued	
13,000.00	Detroit Toledo Shore Line, Ry. 4s of 1903 due 1-1-53 (Int. J&J-1)	12,870.00
10,000.00	Florida Southern Railway 1st Mtge. 4% Bonds due 7-1-45 (Int. J&J-1)	10,000.00
10,000.00	Great Northern Ry. Co. Series "G" General Mtge. Conv. 4% due 7-1-46 (Int. J&J-1)	10,000.00
1,000.00	Illinois Central Ry., Louisville Division and Terminal 1st Mtge. 3½% Bonds due 7-1-53 (Int. J&J-1)	898.01
4,000.00	Illinois Central Ry., Louisville Division & Terminal 3½% due 7-1-53 (Int. J&J-1)	3,590.00
47,000.00	Kansas City Terminal Ry. Co., First Mtge. 4% Bonds due 1-1-60 (Int. J&J-1)	40,537.50
33,000.00	Kansas Power and Light Co. 1st Mtge. Bonds, 3½%, due 7-1-69 (Int. J&J-1)	33,000.00
25,000.00	Los Angeles, Dept. of Water and Power Electric Plant Revenue Bonds, Ser. "A" 3½%, due 1-15-70 (Int. J&J-15)	25,000.00
8,000.00*	Mankato, City of, Minn., Water Plant 4½% Bonds of 1925 due 7-1-40/41 (Int. J&J-1)	8,000.00
25,000.00	New Orleans Northeastern 4½% Refunding & Improvement Bonds due 1-1-52 (Int. J&J-1) Series A	15,530.00
5,000.00	Pennsylvania Ry. 30-year Secured 4% due 1-1-44 (Int. J&J-1)	5,000.00
10,000.00	Pennsylvania Railroad Co. 4¼% General Mtge. Bonds Series "E" due 7-1-84 (Int. J&J-1)	9,750.00
10,000.00	Pioneer Telephone Co. 5½% Collateral Trust Certificates, Series 1931, due 1-1-46 (Int. J&J-1)	9,675.00
25,000.00*	St. Joseph & Grand Island Ry. Co., First Mtge. 4% Bonds @ 1M due 1-1-47 (Int. J&J-1)	25,000.00
2,000.00	St. Mary's Parish, La., Road Dist. No. 1, 5% Bonds due 1-20-41 (Int. J&J-20)	1,995.00
8,000.00	St. Paul Union Depot Co., First Mtge. & Refunding Gold 5% Bonds due 1-1-72 (Int. J&J-1) Series A	8,000.00
25,000.00	Seattle, City of, King County, Washington, 6% Indigent Relief Bonds due 7-1-41-42-43-44-46-47 (Int. J&J-1)	25,000.00
25,000.00	Shell Union Oil Corporation 15-Year Debenture Bonds, 2½%, due 7-1-54 (Int. J&J-1)	24,437.50
25,000.00	Southern Bell Telephone and Telegraph Co. 40-Year Debenture Bonds, 3%, due 7-1-79 (Int. J&J-1)	24,114.85
20,000.00	Terminal Ry. Co. Ass'n of St. Louis Gen'l Mtge. Ref. 4% Bonds due 1-1-53 (Int. J&J-1)	19,377.69
12,000.00*	Toronto, City of, Province of Ontario, Canada, Consolidated 6% Loan Debentures of 1921, due 7-1-42-43-45-46 (Int. J&J-1)	12,000.00
30,000.00	Argentine Republic Sinking Fund External Convertible Loan 4% due 2-15-72 (Int. F&A-15)	27,300.00
9,000.00	Augusta County, Va., 4¾% Refunding Road Bonds due 2-1-47 (Int. F&A-1)	9,000.00
25,000.00	Central Vermont Public Service Company 3½% due 8-1-66 (Int. F&A-1)	25,000.00
25,000.00*	Des Moines, Iowa, Ind. School Dist. 4¼% School Bldg. Bonds of 1924 due 8-1-44 (Int. F&A-1)	25,000.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS
SECURITIES

Schedule F-2a

June 30, 1940

Par Value		Book Value
	Mayo Foundation for Medical Education and Research— Continued	
10,000.00	Kokomo, City of, Indiana, Sewer Revenue 4% due 8-1-52 (Int. F&A-1)	10,000.00
25,000.00	Michigan Consolidated Gas Co. Serial Notes, 4%, due 8-1-41-42-43-44 (Int. F&A-1)	25,000.00
10,000.00*	Minnesota, State of, Rural Credit 4¼% Bonds of 1924 due 2-15-44 (Int. F&A-15)	10,000.00
10,000.00*	Minnesota, State of, Rural Credit 4¾% Bonds of 1924 due 2-15-44 (Int. F&A-15)	10,000.00
87,000.00	Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1)	58,531.75
28,500.00*	Ontario, Province of, Canada, 6% Debentures of 1921 due 2-1-41 (Int. F&A-1)	28,500.00
50,000.00	Pennsylvania Power and Light Co. 1st Mtge. Bonds, 3½%, due 8-1-69 (Int. F&A-1)	50,000.00
4,000.00	Peoria & Pekin Union Railway 1st Mtge. 5½% Gold Bonds due 8-1-74 (Int. F&A-1)	4,000.00
26,000.00	Public Service Co. of Okl. First Mtge. Series "A" 4% due 2-1-66 (Int. F&A-1)	26,000.00
6,000.00	Putnam County, Tennessee, 5% Highway Bonds due 8-1-44 (Int. August 1)	6,000.00
15,000.00*	Ramsey County, Minn., Hospital 4¼% Bonds of 1924 due 8-1-43-44 (Int. F&A-1)	15,000.00
3,000.00	St. Paul & Kansas City Short Line Ry. Co. First Mtge. 4½% Bonds (Registered) @ 1M due 2-1-41 (Int. F&A-1)	3,000.00
25,000.00	Southwestern Gas and Electric Co. 1st Mtge. Series A, 3¼%, due 2-1-70 (Int. F&A-1)	25,000.00
15,000.00	Swift County, Minnesota, Refunding Bonds, 3½%, due 8-1-58 (Int. F&A-1)	15,000.00
25,000.00	Union Oil Co. of California Debenture Bonds, 3%, due 8-1-59 (Int. F&A-1)	25,000.00
4,000.00	Yankton, City of, So. Dak. Refunding 5% due 2-1-41-42-43-44 (Int. F&A-1)	4,000.00
2,000.00	Argyle, Village of, Minn., 4½% Refunding Bonds @ \$500 due 9-1-41-44-48-53 (Int. M&S-1)	2,000.00
25,000.00	Atlantic Refining Co. Debenture Bonds 3%, due 9-1-53 (M&S-1)	24,750.00
25,000.00	Birmingham Electric Co. 4½% First and Refunding Mtge. Gold Bonds due 3-1-68 (Int. M&S-1)	23,562.50
10,000.00	Chicago & Western Indiana Ry., First and Refunding Series "D" 4¼% due 9-1-62 (Int. M&S-1)	10,000.00
25,000.00	Detroit Edison Co. General and Refunding Mtge. Series G, 3½%, due 9-1-66 (Int. M&S-1)	25,000.00
10,000.00	Lawton, City of Oklahoma, Water Works Bonds 5% due 9-1-54 (Int. M&S-1)	10,000.00
25,000.00	Northern States Power Co. 1st Mortgage, 3½% due 3-1-64 (Int. M&S-1)	25,000.00
2,000.00	Ontario, Province of, Canada, 6% Debentures due 9-15-43 (Int. M&S-15)	2,000.00
25,000.00	Peoples Gas Light and Coke Co., 5%, due 9-1-47 (Int. M&S-1)	25,000.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
	Mayo Foundation for Medical Education and Research—	
	Continued	
25,000.00	Philadelphia Electric Co., 1st and Refunding, 3½% due 3-1-67 (Int. M&S-1)	25,000.00
27,000.00	Portland General Electric Co., 4½% First and Refunding Mtge. Gold Bonds due 9-1-60 (Int. M&S-1)	24,542.50
25,000.00	Virginia Electric and Power Co., 1st and Refunding Series B, 3½% due 9-1-68 (Int. M&S-1)	25,000.00
15,000.00	Western Union Telegraph Co., 5% Bonds due 3-1-60 (Int. M&S-1)	15,000.00
28,000.00	American Telephone & Telegraph Co., 25-Year Debenture 3¼% due 10-1-61 (Int. A&O-1)	28,000.00
3,000.00	Beresford, South Dakota, School District 4½% Building Bonds due 4-1-45 (Int. April 1)	2,992.50
5,000.00	Birmingham, City of, Alabama, Imp. 4½% due 4-1-42 (Int. A&O-1)	4,750.00
5,000.00*	Blue Earth County, Minnesota, 4½% Trunk Highway Bonds of 1924 due 10-1-40 (Int. A&O-1)	5,000.00
10,000.00	Boston Wharf Co., 1st Mtge. 4%, 30-yr. Gold Bond of 1911 due 4-1-41 (Int. A&O-1)	7,600.00
30,000.00*	Central Pacific Ry. Co., Through Short Line 4% 1st Mtge. Gold Bonds due 10-1-54 (Int. A&O-1)	30,000.00
10,000.00	Cleveland Short Lines 4½% Bonds of 1911 due 4-1-61 (Int. A&O-1)	10,000.00
15,000.00	Cleveland Union Terminals Co., First Mtge. Sinking Fund 5% Gold Bonds, Series B due 4-1-73 (Int. A&O-1)	15,000.00
11,000.00	Denmark, Kingdom of, 34-year External Loan 4½% Gold Bonds due 4-15-62 (Int. A&O-15)	10,890.00
15,000.00	Detroit Edison Co. General and Refunding Bonds, 4%, due 10-1- 65 (Int. A&O-1)	15,000.00
25,000.00	Gatineau Power Co. Series A Bonds, 3¾% due 4-1-69 (Int. A&O-1)	24,562.50
7,000.00	Glencoe, City of, Minnesota, 4¾% City Hall Bonds due 10-1-42 (Int. A&O-1)	7,000.00
16,000.00	Home Telephone & Telegraph Co., Ft. Wayne, Indiana, 1st Mtge. 5½% Gold Bonds, Series B due 4-1-55 (Int. A&O-1)	16,000.00
5,000.00	Milwaukee County (Wisconsin) 4% Metropolitan Sewer Bonds due 10-1-48 (Int. A&O-1)	4,650.00
10,000.00*	Oregon, State of, Highway, Series 3, 4¼% Bonds of 1925 due 4-1-44 (Int. A&O-1)	10,000.00
2,000.00*	Oregon, State of, Veterans' Aid Gold Bonds, Series 1, 4½% of 1922 due 10-1-42 (Int. A&O-1)	2,000.00
12,000.00	Pacific Telephone & Telegraph Refunding Series "B" 3¼% due 4-1-66 (Int. A&O-1)	12,000.00
25,000.00	Pennsylvania Railway Co., Convertible 3¼% due 4-1-52 (Int. A&O-1)	25,000.00
10,000.00	Pennsylvania Railroad Co., 4¼% General Mtge. Bonds due 4-1-81 (Int. A&O-1) Series D	9,650.00
7,000.00	Providence & Worcester Ry. 1st Mtge. 4% Bonds due 10-1-47 (Int. A&O-1)	6,685.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

Schedule F-2a

June 30, 1940

Par Value		Book Value
	Mayo Foundation for Medical Education and Research— Continued	
25,000.00	Southern Bell Telephone and Telegraph Co. 25-year 3¼% De- benture due 4-1-62 (Int. A&O-1).....	24,125.00
5,000.00	Spencer, McCook Co., South Dakota, Independent Consolidated School District No. 2, 5% Bonds due 4-1-43 (Int. A&O-1).....	5,000.00
20,000.00	Texas Corporation, Debenture Bonds, 3% due 4-1-59 (Int. A&O-1)	20,000.00
10,000.00	Washington, City of, Indiana, 6% Water Revenue Bonds due 4-1-49 (Int. A&O-1)	10,000.00
20,000.00	Wisconsin Gas & Electric Co. 3½% due 4-1-66 (Int. A&O-1).....	20,000.00
25,000.00*	Austin, City of, Minnesota, 4½% Sewer Bonds of 1924 due 11-1- 41-42-46 (Int. M&N-1)	25,000.00
25,000.00	Brooklyn Edison Company, Inc. Consolidated Mtge Bond, 3¼% due 5-15-66 (Int. M&N-15)	25,000.00
5,000.00	Canada, Dominion of, Government of, External 30-year 5% Gold Bonds due 5-1-52 (Int. M&N-1).....	4,982.50
5,000.00	Chattanooga, City Water of, 1st Mtge. 5% Bonds of 1924 due 5-1-57 (Int. M&N-1).....	5,000.00
29,000.00	Chicago & Eastern Illinois Ry. Co. 5% General Mtge. Registered Bonds @ 1M, 5M, 10M, due 5-1-51 (Int. M&N-1).....	25,000.00
25,000.00	Gulf States Utilities Co., 3½%, due 5-1-69 (Int. M&N-1).....	25,000.00
10,000.00	Los Angeles, California, Sanitation Dist. No. 1, 5¼% due 5-1-44 (Int. M&N-1)	10,000.00
10,000.00	Los Angeles, California, Sanitation Dist. No. 2, 5¼% due 5-1- 43-44 (Int. M&N-1)	10,000.00
25,000.00	National Dairy Product Corp. Debenture 3¾% due 5-1-51 (Int. M&N-1)	25,000.00
10,000.00	New Orleans and North Eastern Ry. Prior Lien Bonds, 5%, due 11-1-40 (Int. M&N-1)	10,000.00
25,000.00	New York Central Collateral, Convertible 3¼% due 5-1-52 (Int. M&N-1)	25,000.00
20,000.00	New York State Electric and Gas Corporation Bonds, 3¾%, due 5-1-64 (Int. M&N-1).....	20,000.00
25,000.00*	Portland, Oregon, Water Works 4% Bonds of 1925 due 5-1-54 (Int. M&N-1)	25,000.00
50,000.00	St. Louis, Iron Mountain & Southern Ry. Co., River and Gulf Division, First Mtge. 4% Bonds due 5-1-33 (Int. M&N-1).....	50,000.00
13,000.00*	St. Louis, Iron Mountain & Southern Ry. Co. First Mtge. 4% Bonds, River & Gulf Division @ 1M and 10M due 5-1-33 (Int. M&N-1)	13,000.00
8,000.00	San Diego Gas & Electric Co. 1st Mtge. 4% Bonds due 5-1-65 (Int. M&N-1)	8,000.00
20,000.00*	Scott County, Iowa, Funding 4¼% Bonds of 1925 due 5-1-43 (Int. M&N-1)	20,000.00
3,000.00	United States Steel Corporation Serial Debenture Bonds, 1.75%, due 5-1-46 (Int. M&N-1).....	3,000.00
3,000.00	United States Steel Corporation Serial Debenture Bonds, 1.85%, due 5-1-47 (Int. M&N-1).....	3,000.00
5,000.00	United States Steel Corporation Serial Debenture Bonds, 1.95%, due 5-1-48 (Int. M&N-1).....	5,000.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
	Mayo Foundation for Medical Education and Research—	
	Continued	
5,000.00	United States Steel Corporation Serial Debenture Bonds, 2.05%, due 5-1-49 (Int. M&N-1)	5,000.00
5,000.00	United States Steel Corporation Serial Debenture Bonds, 2.25%, due 5-1-51 (Int. M&N-1)	5,000.00
5,000.00	United States Steel Corporation Serial Debenture Bonds, 1.625%, due 11-1-45 (Int. M&N-1)	5,000.00
3,000.00	United States Steel Corporation Serial Debenture Bonds, 1.80%, due 11-1-46 (Int. M&N-1)	3,000.00
6,000.00	United States Steel Corporation Serial Debenture Bonds, 1.90%, due 11-1-47 (Int. M&N-1)	6,000.00
5,000.00	United States Steel Corporation Serial Debenture Bonds, 2.00%, due 11-1-48 (Int. M&N-1)	5,000.00
5,000.00	United States Steel Corporation Serial Debenture Bonds, 2.10%, due 11-1-49 (Int. M&N-1)	5,000.00
5,000.00	United States Steel Corporation Serial Debenture Bonds, 2.20%, due 11-1-50 (Int. M&N-1)	5,000.00
5,000.00	Watertown, South Dakota, Independent School District of, 6% Building Bonds due 5-2-41 (Int. M&N-2)	5,000.00
20,000.00	American Telephone & Telegraph Co. 30-year Debenture 3¼% due 12-1-66 (Int. J&D-1)	20,000.00
5,000.00	Chattanooga, City of, Water, 1st Mtge. 5% Bonds due 12-1-54 (Int. J&D-1)	5,000.00
25,000.00	Cincinnati Gas & Elec. Co. 1st Mtge. 3½% Bonds due 6-1-67 (Int. J&D-1)	25,000.00
5,000.00	Conrad, Iowa, Consolidated School District of, 4¾% Building Bonds due 6-1-43 (Int. J&D-1)	4,987.50
33,000.00	Cuba, Republic of, 4½% External Debt Bonds due 6-30-77 (Int. J&D-30)	32,325.00
13,000.00	Illinois Central Cairo Bridge 4% Bonds of 1892 due 12-1-50 (Int. J&D-1)	12,825.92
25,000.00	Illinois Power & Light Co. 5½% 1st & Refunding Mtge. Gold Bonds due 12-1-54 (Int. J&D-1) Series B	14,144.67
4,000.00	Jersey Central Power and Light Co. 4½% 1st Mtge. Gold Bonds due 6-1-61 (Int. J&D-1)	3,695.00
17,000.00	Minnesota Power & Light Co., 5% First & Refunding Mtge. Bonds due 6-1-55 (Int. J&D-1)	16,830.00
10,000.00	Minnesota Transfer Ry. Co. 3¾% due 6-1-56 (Int. J&D-1)	10,000.00
15,000.00*	Norman County, Minn., 4½% Road Bonds of 1924 due 12-1-40 (Int. J&D-1)	15,000.00
15,000.00	Pacific Gas & Electric Co. First and Refunding 4% Bond due 12-1-64 (Int. J&D-1)	15,000.00
25,000.00	Puget Sound Power & Light Co., 4½% First & Refunding Mtge. Gold Bonds due 6-1-50 (Int. J&D-1) Series D	23,562.50
8,000.00	Toronto, City of, Canada, 5% General Consolidated Loan Deben- tures due 12-1-43 (Int. J&D-1)	7,400.00
50,000.00	United States of America 2¾% Treasury Bonds due 6-15-54 (Int. J&D-15)	49,977.50
25,000.00	Wisconsin Power & Light Co. Series "A," 4% due 6-1-66 (Int. J&D-1)	24,875.00

* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

Schedule F-2a

June 30, 1940

Par Value		Book Value
	Mayo Foundation for Medical Education and Research—	
	Continued	
25,000.00	Wisconsin Public Service Corp. 4% due 6-1-61 (Int. J&D-1).....	24,875.00
2,500.00	American Can Company Common Stock, 100 shares @ \$25.00 par value	11,475.16
25,000.00	Associates Investment Co. 5% Cumulative Preferred Stock, 250 shares @ \$100.00 par value.....	24,625.00
2,000.00	Central Hanover Bank and Trust Co. Capital Stock, 100 shares @ \$20 par value	12,450.00
2,710.00	Chase National Bank Capital Stock, 200 shares @ \$13.55 par value	10,550.00
1,000.00	Chemical Bank and Trust Co. Capital Stock, 100 shares @ \$10 par value	6,180.21
2,500.00	Chicago & Eastern Illinois Ry. Co. Certificates No. 01167 for 25 shares @ \$100 cumulative preferred stock.....	Bonus
25,000.00	Chicago, Great Western Ry. Co. First Mtge. 4% Gold Bonds @ 5M, 10M due 9-1-59 (Int. M&S-1).....	25,000.00
19,100.00	Chicago, Great Western, Preferred Stock Certificates for 191 shares @ \$100.....	16,000.00
2,000.00	Du Pont E. I. de Nemours & Co. Common Stock, 100 shares @ \$20 par value	18,755.00
No Par	Eastman Kodak Co. Common Stock, 100 shares	15,320.98
625.00	Fidelity Phenix Fire Insurance Co. Capital Stock, 250 shares @ \$2.50 par value	10,075.00
No Par	General Electric Co. Inc. Common Stock, 200 shares	7,733.37
1,500.00	General Motors Corporation Common Stock, 150 shares @ \$10 par value	8,390.62
5,000.00	Guarantee Trust Co., New York, Capital Stock, 50 shares @ \$100 par value	16,170.00
20,000.00	Gulf State Utilities Preferred Stock, 200 shares @ \$100.....	21,550.00
2,500.00	Hartford Fire Insurance Co. Common Stock, 250 shares @ \$10 par value	18,988.50
No Par	Inland Steel Co. Common Stock, 100 shares	8,371.25
No Par	International Harvester Co. Common Stock, 150 shares	8,776.69
No Par	Kennecott Copper Corporation Stock, 150 shares	5,729.95
2,500.00	Liggett and Myers Tobacco Co. Inc. Common Capital Stock Series B, 100 shares @ \$25 par value.....	10,917.89
No Par	Minnesota Mining & Manufacturing Co. Common Stock, 300 shares	12,205.00
1,250.00	National City Bank of New York Capital Stock, 100 shares @ \$12.50 par value	4,762.50
No Par	Procter and Gamble Corporation Common Stock, 150 shares.....	10,354.57
12,500.00	St. Louis Bridge Co. Guaranteed Preferred Stock, 125 shares @ \$100 par value	18,125.00
1,250.00	St. Paul Fire and Marine Insurance Co. Capital Stock, 50 shares @ \$25 par value	9,250.00
No Par	Sears Roebuck and Co. Capital Stock, 100 shares	8,747.48
No Par	Standard Oil Co. of New Jersey Common Stock, 150 shares.....	6,710.93
3,750.00	Texas Corporation Capital Stock, 150 shares @ \$25 par value.....	6,867.30
No Par	Union Carbide and Carbon Corporation Capital Stock, 100 shares	8,472.01

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
	Mayo Foundation for Medical Education and Research—	
	Continued	
6,098.04	University Grove, First Mtge., Lot 4, Block 1, Ramsey County, State of Minnesota, due 12-1-49.....	6,098.04
6,200.11	University Grove, First Mtge., Lot 9, Block 3, Ramsey County, State of Minnesota, due 12-1-50.....	6,200.11
<hr/>		<hr/>
\$2,588,483.15		\$2,715,617.32
	Merriam, Josephine L., Trust Fund	
10,000.00	United States of America Treasury Certificates, 3½%, due 12-15-52 (Int. J&D-15).....	10,000.00
<hr/>		<hr/>
\$ 10,000.00		\$ 10,000.00
	Minnesota Hospital and Home for Crippled Children	
10,000.00	Arkansas, State of, Highway Bonds, 4¾% due 4-1-69 (Int. A&O-1).....	\$ 10,000.00
18,000.00	Augusta County, Virginia, Pastures Magisterial District Road Refunding 4¾% Bonds due 2-1-43 and 2-1-51 (Int. F&A-1).....	18,000.00
38,000.00*	Brazil, United States of, External Sinking Fund 6½% Gold Bonds due 10-1-57 (Int. A&O-1).....	38,000.00
9,360.00	Brazil, United States of, 20-year Sinking Fund 5% Funding Bonds of 1931 due 10-1-51 (Int. A&O-1).....	9,360.00
10,000.00*	Brazil, United States of, 6½% External Sinking Fund Gold Bonds of 1927 due 10-15-57 (Int. A&O-15).....	10,000.00
5,000.00*	Canada, Government of the Dominion of, 5% Gold Bonds due 5-1-52 (Int. M&N-1).....	5,000.00
25,000.00	Central Illinois Public Service Co., 1st Mtge., Series A Bonds, 3¾%, due 12-1-68 (Int. J&D-1).....	25,000.00
10,000.00	Chicago, Great Western Ry. Co. 4½% Equipment Trust Certificate due 10-1-44 (Int. A&O-1) Series A.....	9,797.00
1,200.00	Chicago, Milwaukee, St. Paul & Pacific Railroad, 4½% Equipment Trust Certificates due 11-1-37 (Int. M&N-1) Series K.....	1,181.39
25,000.00	Chicago Park District, Series "D" 4% Bonds due 9-1-55 (Int. M&S-1).....	25,000.00
25,000.00	Consumers Power Co., 1st Mtge. Bonds, 3¼%, due 11-1-69 (Int. M&N-1).....	25,000.00
25,000.00	Consumers Power Company 3½% due 11-1-70 (Int. M&N-1).....	25,000.00
25,000.00	Duquesne Light Company, 3½%, due 6-1-65 (Int. J&D-1).....	25,000.00
24,000.00	Firestone Tire and Rubber Co. 10-Year Debenture Bonds, 3½%, due 10-1-48 (Int. A&O-1).....	23,935.00
36,000.00	Great Northern Ry. Co. General Convertible Series G, 4%, due 7-1-46 (Int. J&J-1).....	36,000.00
10,000.00*	Great Northern Ry. Co., General Mtge. 4½% Gold Bonds, Series E, due 7-1-77 (Int. J&J-1).....	10,000.00
3,000.00	Home Telephone & Telegraph Co., 5½% First Mtge. Gold Bonds due 4-1-55 (Int. A&O-1).....	3,000.00
10,000.00	Homewood, Alabama, City of, 3% Improvement and Refunding Bonds due 1-1-68 (Int. J&J-1).....	10,000.00
4,000.00	Kansas City Terminal Ry. Co., First Mtge. 4% Gold Bonds due 1-1-60 (Int. J&J-1).....	3,410.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

Schedule F-2a

June 30, 1940

Par Value		Book Value
	Minnesota Hospital and Home for Crippled Children— Continued	
2,000.00	Kansas Electric Power Co., 1st Mtge., Series A, 3½%, due 12-1-66 (Int. J&D-1).....	2,000.00
5,000.00	McHenry, City of, Illinois Funding, 4%, due 12-1-45-48-49-50 (Int. J&D-1)	5,000.00
5,000.00	Milwaukee, Wis., Metropolitan Sewer, Dist. 4¼% Bonds, due 5-25-43 (Int. M&N-25)	4,885.07
5,000.00	Missouri Pacific Ry. Co., 5% First and Refunding Mtge. Series G, Gold Bonds due 11-1-78 (Int. M&N-1).....	4,962.50
10,000.00	New York, Chicago, and St. Louis Ry. Co., 4½% Refunding Mtge. Gold Bonds due 9-1-78 (Int. M&S-1) Series C.....	9,775.00
25,000.00	New York Edison Co., 1st and Refunding Mtge., 3¼% due 10-1-65 (Int. A&O-1)	25,000.00
25,000.00	New York Telephone Co. Refunding Mtge., Series B, 3¼% due 7-1-67 (Int. J&J-1)	25,000.00
25,000.00	Northern Indiana Public Service Co., 1st Mtge. Bond, 3¾%, due 8-1-69 (Int. F&A-1).....	25,000.00
26,000.00	Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1).....	17,614.50
10,000.00	Ohio Edison Company 1st Mtge. 3¾% Bonds due 1-1-72 (Int. J&J-1)	10,000.00
25,000.00	Oklahoma Gas & Electric Company 1st Mtge. 3¾% Bonds due 12-1-66 (Int. J&D-1)	25,000.00
25,000.00	Oklahoma Natural Gas Co., 1st Mtge., 3¾%, due 8-1-55 (Int. A&O-1)	25,000.00
25,000.00	Ottertail Power Co. 1st Mtge., 3½%, due 3-1-69 (Int. M&S-1).....	24,800.00
24,000.00	Ottertail Power Company 4% Bonds due 7-1-61 (Int. A&O-1).....	24,000.00
10,000.00	Pennsylvania Ry. Co. 30-yr. Secured 4% Bonds due 1-1-44 (Int. J&J-1)	10,000.00
10,000.00	Richmond, Ky. Water Works, 5% Bonds due 12-15-53-54 (Int. J&D-1)	9,250.00
13,000.00	San Diego Gas & Electric Co. 1st Mtge. 4% Bond due 5-1-65 (Int. M&N-1)	13,000.00
25,000.00	Shawinigan Water & Power Co., 4½% First Mtge., Collateral Trust Gold Bonds due 10-1-70 (Int. A&O-1) Series D.....	24,625.00
25,000.00	Southern California Edison Co. Ltd., Refunding, 3¾% due 5-1-60 (Int. J&J-1)	24,625.00
15,000.00	Spokane, Washington, City of, 5¾% General Bonds of 1933 due 1-1-47, and 1-1-51 (Int. J&J-1).....	15,000.00
47,900.00	United States of America 3¼% Treasury Bonds of 1934 due 4-15-44/46 (Int. A&O-15)	47,900.00
25,000.00	United States of America, 3¾% Treasury Bonds @ 10M due 3-15-56 (Int. M&S-15)	25,000.00
10,000.00	United States of America 4¼% Treasury Bonds due 10-15-52 (Int. A&O-15)	10,000.00
10,000.00	United States of America, Savings Bonds Series "B" due 12-1-46	7,500.00
10,000.00	United States of America, Savings Bonds Series "C" due 1-1-47	7,500.00
10,000.00	United States of America, Savings Bonds Series "M" due 1-1-48	7,500.00
10,000.00	United States of America, Savings Bonds Series "D" due 1-1-49	7,500.00
10,000.00	United States of America, Savings Bonds Series "D" due 2-1-50	7,500.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
	Minnesota Hospital and Home for Crippled Children—	
	Continued	
25,000.00	Wisconsin, Michigan Power Company 1st Mtge. 3¾% Bonds due 7-15-61 (Int. J&J-15)	25,000.00
15,000.00	American Rolling Mills Cumulative Convertible Preferred Stock, 4½%, 150 shares @ \$100.00 Par Value	14,513.90
2,000.00	Central Hanover Bank and Trust Co. Common Stock, 100 shares @ \$20.00 Par Value	12,225.00
2,710.00	Chase National Bank, N. Y., 200 shares common, Par Value \$13.55	9,835.00
1,000.00	Chemical Bank & Trust Company, New York, 100 shares @ \$10.00 Par Value	6,550.00
225.00*	Electric Short Line Terminal Co., Certificate No. 3117 for 45 shares capital stock	225.00
19,800.00	First Bank Stock Corporation, 1,980 shares @ \$10.00 Par Value	29,017.50
5,000.00	Guaranty Trust Company of New York, 50 shares @ \$100.00 Par Value	16,200.00
1,000.00	Home Insurance Co. Capital Stock, 200 shares @ \$5.00 Par Value	7,400.00
3,000.00	Insurance Co. of North America Capital Stock, 300 shares @ \$10.00 Par Value	20,100.00
25.00*	Minnesota Western Ry. Co., Certificate No. 1022 for 5¾ shares 7% preferred capital stock @ \$25.00 Par Value	25.00
1,250.00	National City Bank of New York, 100 shares @ \$12.50 Par Value	4,315.00
1,080.00*	Northern Pacific Ry. Co., Certificate No. B183854 for 10 shares capital stock	1,080.00
No Par	Northern States Power Company Cumulative Preferred Stock \$5.00, Series 250 shares	25,750.00
No Par	Northwest Bancorporation, Capital Stock Non Par, 2,000 shares	42,364.84
500.00*	Northwestern Terminal Co., Certificate No. 183 for 40 shares common stock @ \$12.50 Par Value	250.00
2,000.00	Phoenix Insurance Co. Capital Stock, 200 shares @ \$10.00 Par Value	17,400.00
No Par	State Street Investment Corporation, 500 shares No Par Value	57,702.25
7,733.23	University Grove, First Mtge., Lot 1, Block 1, Ramsey County, State of Minnesota due 4-1-52	7,733.23
6,709.18	University Grove, First Mtge., Lot 6, Block 1, Ramsey County, State of Minnesota due 3-24-52	6,709.18
7,897.57	University Grove, First Mtge., Lot 7, Block 1, Ramsey County, State of Minnesota due 2-1-52	7,897.57
6,420.27	University Grove, First Mtge., Lot 6, Block 3, Ramsey County, State of Minnesota due 11-2-51	6,420.27
7,454.73	University Grove, First Mtge., Lot 7, Block 3, Ramsey County, State of Minnesota due 6-1-52	7,454.73
2,378.04	University Grove, First Mtge., Lot 12, Block 3, Ramsey County, State of Minnesota due 9-1-50	2,378.04
5,440.53	University Grove, First Mtge., Lot 14, Block 3, Ramsey County, State of Minnesota due 12-1-50	5,440.53
5,655.72	University Grove, First Mtge., Lot 2, Block 4, Ramsey County, State of Minnesota due 1-8-52	5,655.72
7,118.81	University Grove, First Mtge., Lot 3, Block 4, Ramsey County, State of Minnesota due 12-1-51	7,118.81

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS
SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
	Minnesota Hospital and Home for Crippled Children—	
	Continued	
8,955.02	University Grove, First Mtge., Lot 5, Block 4, Ramsey County, State of Minnesota due 11-1-50.....	8,955.02
7,225.08	University Grove, First Mtge., Lot 6, Block 4, Ramsey County, State of Minnesota due 9-1-51.....	7,225.08
6,893.68	University Grove, First Mtge., Lot 11, Block 4, Ramsey County, State of Minnesota due 12-1-50.....	6,893.68
6,396.43	University Grove, First Mtge., Lot 13, Block 4, Ramsey County, State of Minnesota due 11-1-51.....	6,396.43
4,944.61	University Grove, First Mtge., Lot 14, Block 4, Ramsey County, State of Minnesota due 10-1-50.....	4,944.61
\$ 952,272.90		\$1,138,796.85
	Minnesota State Organization for Public Health Nursing Loan Fund	
500.00	Elizabeth City, N. C., Public Improvement 4% Bonds joint in- terest due 5-1-70 (Int. M&N-1).....	500.00
\$ 500.00		\$ 500.00
	Moore, James E., Trust Fund	
7,000.00	Atchison, Topeka & Santa Fe Ry. Co., California, Arizona Lines, 1st & Ref. Mtge. Bonds 4½% due 3-1-62, Series A (Int. M&S-1).....	7,000.00
500.00*	Lafayette Club, 3% First Mtge. Gold Bond @ \$500 due 1-1-40 (Int. J&J-1).....	500.00
4,000.00	Midwest Lumber Co. Common Stock, Par Value \$100, 40 shares	1,612.00
2,000.00	Monarch Lumber Co. Common Stock, Par Value \$100, 20 shares	948.00
2,000.00	United States of America 3¼% Treasury Bond due 4-15-46 (Int. A&O-15).....	2,000.00
50.31*	Minnesota-Dakota Investment Co., Mtge. on which University of Minnesota is entitled to an undivided one-third interest on balance unpaid of \$301.89 and 6% interest from August 1, 1928	50.31
\$ 15,550.31		\$ 12,110.31
	Murphy, Wm. J., Endowment Fund for a School of Journalism	
\$ 3,000.00	Alabama Power Co. 4½% First & Refunding Mtge. Gold Bonds due 12-1-67 (Int. J&D-1).....	\$ 2,992.50
10,000.00	Ashland, Wisconsin, Revenue Water 4% due 12-1-47 (Int. J&D-1).....	10,000.00
5,000.00	Birmingham, Alabama, City of, 5% Public School Building Bonds due 10-1-43 (Int. A&O-1).....	5,000.00
4,000.00	Bryan County, Oklahoma Funding 5½% due 10-15-40 (Int. A&O-15).....	4,000.00
10,000.00	Canton, South Dakota School 6% due 8-1-41 (Int. F&A-1).....	10,000.00
5,000.00	Central Pacific Ry. 1st & Ref. 4% Bond due 8-1-49 (Int. F&A-1)	5,000.00
3,000.00	Clark County, South Dakota Court House and Jail 4% due 2-1-44 (Int. F&A-1).....	3,000.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
	Murphy, Wm. J., Endowment Fund for a School of Journalism—Continued	
15,000.00	Delaware Power & Light Co. 4½% First Mtge. Gold Bonds due 7-1-71 (Int. J&J-1)	14,975.00
4,000.00	Denmark, Kingdom of, 34-year 4½% External Loan Gold Bonds due 4-15-62 (Int. A&O-15)	3,765.00
5,000.00	El Paso, Hudspeth Counties 5% Road District Bonds due 4-10-43 (Int. A&O-10) Series 1928	5,000.00
11,000.00	Home Telephone & Telegraph Co. First Mtge. 5½% Gold Bonds due 4-1-55 (Int. A&O-1) Series B	11,000.00
12,000.00	Illinois Central Litchfield Div. 1st Mtge. 3% Gold Bonds due 1-1-51 (Int. J&J-1)	9,960.00
2,000.00	Illinois Central Ry. Co. 4% Gold Cairo Bridge Bond due 12-1-50 (Int. J&D-1)	1,878.42
15,000.00	Iowa Electric Light & Power Company 1st Mtge. Series "E" 4% due 12-1-55 (Int. J&D-1)	15,000.00
5,000.00	Jersey City Hospital 4% due 10-1-47 (Int. A&O-1)	5,000.00
5,000.00	Louisiana Power & Light Co. 1st Mtge. 5% Gold Bonds due 12-1-57 (Int. J&D-1)	4,493.75
21,000.00	Louisville-Nashville, Paducah and Memphis Division, 50 years, 4% 1st Mtge. Gold Bonds of 1896 due 2-1-46 (Int. F&A-1)	17,965.00
45,000.00	Mpls., St. P. & Sault Ste. Marie Ry. Co. First Consolidated Mtge. 5% Gold Bonds due 7-1-38 (Int. J&J-1)	44,325.00
5,000.00	Mitchell, South Dakota, Water Improvement 4½% due 11-1-47 (Int. M&N-1)	5,000.00
14,000.00	Northern Pacific Ry. Co. General Lien Ry. and Federal Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1)	9,518.00
19,000.00	Northern States Power 1st & Refunding Mtge. 3½% Bonds due 2-1-67 (Int. F&A-1)	18,643.75
10,000.00	Ohio Edison First Mtge. and Consolidated 4% due 11-1-65 (Int. M&N-1)	10,000.00
10,000.00	Oklmulgee, Oklahoma, Board of Education 5¼% Funding due 4-15-51/52 (Int. A&O-15)	10,000.00
7,000.00	Pacific Gas & Electric 1st & Refunding 4% Bond due 12-1-64 (Int. J&D-1)	7,000.00
5,000.00	Pennsylvania Railroad Co. 4½% General Mtge. Series "A" due 6-1-65 (Int. J&D-1)	5,000.00
7,000.00	Philadelphia Co. 5% Secured Gold Bonds due 12-1-67 (Int. J&D-1) Series A	6,842.50
11,000.00	Philadelphia Electric Company 1st Mtge. 3½% due 3-1-67 (Int. M&S-1)	11,000.00
2,000.00	Portland General Electric Co. 4½% 1st & Ref. Mtge. Gold Bonds due 9-1-60 (Int. M&S-1)	1,790.00
10,000.00	Portland Terminal 4% Bonds due 7-1-61 (Int. J&J-1)	9,450.00
20,000.00	St. Paul Union Depot Co. First and Refunding Mtge. 5% Bonds due 1-1-72 (Int. J&J-1) Series A	20,000.00
10,000.00	Seattle, City of, Washington, Municipal P/L Refunding 4% due 11-15-44 (Int. M&N-1)	10,000.00
25,000.00	South Shore Dock Co. 5% First Mtge. Gold Bonds due 6-1-42, 12-1-42, 6-1-43, 12-1-43, 12-1-44, 12-1-45 (Int. J&D-1)	24,840.00
35,000.00	Swift County, Minnesota, Refunding Bonds, 3½%, due 8-1-54-56-57-58 (Int. F&A-1)	35,000.00

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS
SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
Murphy, Wm. J., Endowment Fund for a School of Journalism—Continued		
9,000.00	Toronto, Canada, City of, 5% Consolidated Loan Debentures due 12-1-51 (Int. J&D-1)	8,730.00
1,000.00	Toronto, Hamilton and Buffalo First Mtge. Bond, 4%, due 6-1-46 (Int. J&D-1)	810.17
25,000.00	Wisconsin Electric Power Co. 1st Mortgage, 3½% due 10-1-68 (Int. A&O-1)	25,000.00
625.00	Continental Insurance Co. Capital Stock, 250 shares @ \$2.50 par value	9,673.61
2,500.00	Hartford Fire Insurance Co. Capital Stock, 250 shares @ \$10 par value	18,937.50
1,000.00	Home Insurance Co. Capital Stock, 200 shares @ \$5 par value	7,225.00
3,000.00	Insurance Co. of North America Capital Stock, 300 shares @ \$10 par value	20,475.00
2,000.00	Phoenix Life Insurance Co. Capital Stock, 200 shares @ \$10 par value	16,887.50
<u>\$ 414,125.00</u>		<u>\$ 465,177.70</u>
Pack, Charles Lathrop, Foundation Forestry Prize Fund		
2,000.00	St. Mary's Parish, La., Road District No. 1, 5% Coupon Bonds due 1-20-41 (Int. J&J-20)	1,995.00
<u>\$ 2,000.00</u>		<u>\$ 1,995.00</u>
Parents' Publishing Association Fund		
No Par	Parents' Publishing Association, Inc., Stock Certificate for 75 shares Founders Stock, and 75 shares Management Stock, No Par	75,075.00
2,906.61	Parents' Institute Inc. Dividend Note, 4%, due 7-31-42 (Int. F&A-1)	2,906.61
7,875.00	Parents' Publishing Co. Dividend Note, 4%, due 7-31-43 (Int. F&A-1)	7,875.00
<u>\$ 10,781.61</u>		<u>\$ 85,856.61</u>
St. Paul Central High School University of Minnesota Scholarship Fund		
1,000.00*	American & Foreign Power Co., Inc., 5% Gold Debentures due 3-1-2030 (Int. M&S-1)	787.50
1,000.00*	Chicago, Milwaukee, St. Paul & Pacific Ry. Co., 5% Convertible Adjustment Mtge. Gold Bond due 1-1-2000 (Int. A&O-1)	290.00
1,000.00*	Denver & Rio Grande Western Ry. Co., 5% General Mtge. Gold Bond due 8-1-55 (Int. F&A-1)	755.00
1,000.00*	German Government International Loan 5½% Bond due 6-1-65 (Int. J&D-1)	703.75
1,000.00*	Great Northern Railway Co., 4½% General Mtge. Gold Bond, Series E, due 7-1-77 (Int. J&J-1)	990.00

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
St. Paul Central High School University of Minnesota Scholarship Fund—Continued		
2,220.00	Magnuson, Roy G., and Ruth L., his wife. First Mtge. Note of, Property known as Lot 11, Block 1, Kings Arcade Park, Ramsey County, Minnesota. Interest @ 6% payable (A&O-2). Note due 4-2-33	2,220.00
1,000.00	Montana Dakota Utilities Co. 1st Mtge. Sinking Fund, 4½%, due 5-1-54 (Int. M&N-1)	1,000.00
1,000.00	Northern States Power Company 1st Mtge. 3½% due 2-1-67 (Int. F&A-1)	982.50
1,000.00*	Allegheny Corporation Cumulative 5½% Preferred Stock, Series "A," Certificate for 10 shares. Par \$100 share	420.00
500.00	First Bank Stock Corporation Capital Stock Certificate for 20 shares (Div. A&O-1). Par \$25.00 share	400.00
640.00*	Utility & Industrial Corporation Convertible Preferred Stock (Div. FMAN-20) 40 shares	640.00
<hr/>		<hr/>
\$ 11,360.00		\$ 9,188.75
Salary Contribution Investment Fund		
5,000.00	New Orleans & Northeastern Ry. Co. prior lien 6% Gold Bond (Ext. @ 5%), due 11-1-40 (Int. M&N-1)	5,000.00
5,000.00	Ohio Edison Company 4% due 11-1-65 (Int. M&N-1)	5,000.00
5,000.00	Southwestern Bell Telephone Co. 3½% due 12-1-64 (Int. J&D-1)	5,000.00
<hr/>		<hr/>
\$ 15,000.00		\$ 15,000.00
Senate Committee on Intercollegiate Athletics—Endowment Fund		
2,000.00	Baltimore and Ohio Ry. Equipment Trust Certificates 4½%, due 7-1-41 (Int. J&J-1)	2,000.00
25,000.00	Cleveland Electric Illuminating Co., 3¾%, due 7-1-65 (Int. J&J-1)	25,000.00
25,000.00	Duvall County, Texas, Road Bonds, 5%, due 2-15-43-44-45 (Int. F&A-1)	25,000.00
5,000.00	Erie Railroad Equipment Trust Certificates, 4½%, due 1-15-39 (Int. J&J-15)	5,000.00
8,000.00	Erie Railroad Equipment Trust Certificates, 4½%, due 7-15-41 (Int. J&J-15)	8,000.00
7,000.00	Erie Railroad Equipment Trust Certificate 4½% due 6-15-41 (Int. J&D-1)	7,000.00
2,000.00	Erie Railroad Equipment Trust Certificates, 4½%, due 6-15-42 (Int. J&D-15)	2,000.00
20,000.00	Illinois Central Equipment Trust Certificates 4½% due 10-1-41 (Int. A&O-1)	20,000.00
5,000.00	Illinois Central Equipment Trust Certificates 4% due 8-1-42 (Int. F&A-1)	5,000.00
5,000.00	New York, Chicago & St. Louis Ry. Equipment Trust Certificate 4% due 3-1-42 (Int. M&S-1)	5,000.00
14,500.00	Northern Pacific Railway Company 6% Refunding & Improvement Bonds Series "B" due 7-1-2047 (Int. J&J-1)	14,500.00

* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

Schedule F-2a

June 30, 1940

Par Value		Book Value
Senate Committee on Intercollegiate Athletics— Endowment Fund—Continued		
15,000.00	Northern Pacific Ry. Equipment Trust Certificates, 2¾%, due 5-1-42 (Int. M&N-1)	15,000.00
20,000.00	Union Electric Co. of Missouri First Mortgage and Collateral Trust Bonds, 3¾%, due 7-1-62 (Int. J&J-1)	20,000.00
25,000.00	Union Electric Co. of Missouri Notes, 3%, due 7-1-42 (Int. J&J-1)	25,000.00
50,000.00	United States of America Treasury Bonds, 2½%, due 12-15-53 (Int. J&D-15)	50,000.00
25,000.00	United States of America Treasury Certificates, 2⅞%, due 3-15-60 (Int. M&S-15)	25,000.00
5,000.00	Winnebago County, Wisconsin, Court House and Jail Bonds, 2%, due 5-1-42 (Int. M&N-1)	5,000.00
25,000.00	Pure Oil Co. Cumulative Convertible Preferred Shares, 5%, 250 shares @ \$100.00 Par Value	19,075.00
\$ 283,500.00		\$ 277,575.00
Shevlin Fellowship Fund		
39,000.00	Cleveland Union Terminals Co., First Mtge. 5% Sinking Fund Bonds due 4-1-73 (Int. A&O-1) Series B	39,000.00
\$ 39,000.00		\$ 39,000.00
Staff Endowment Fund		
2,000.00*	Anderson Co., Texas, Road Dist. No. 8, Series 6-C, 5½% Road Bond, due 2-15-48 and 2-15-50 @ 1M (Int. F&A-1)	2,000.00
2,000.00*	Canadian Pacific Railway, 4½% Equipment Trust, Series C, due 12-1-44 (Int. J&D-1)	2,000.00
5,000.00*	Charlotte, N. C., 5¼% Water and Sewer Bond, County of Mecklenburg, due 2-1-47 (Int. F&A-1)	5,000.00
3,000.00	Commonwealth Edison Co. 1st Mtge., Series I, 3½%, due 6-1-68 (Int. J&D-1)	3,000.00
1,500.00*	Cuyahoga Co., Ohio, Cedar Road No. 4 Improvement 4½% Impr. Loan Bond due 10-1-40-45 (Int. A&O-1)	1,500.00
5,000.00	Erie Railroad Equipment Trust Certificates, 4½%, due 12-15-41 and 6-15-42 (Int. J&D-15)	4,675.00
2,000.00*	Evanston, City of, Illinois, 4½% Public Parks and Lake Shore Improvement Bonds due 6-1-46 (Int. J&D-1)	2,000.00
1,000.00*	Finley School District No. 3, Steele Co., N. D., 6% Bldg. Bond due 3-1-42 (Int. J&J-1)	1,000.00
5,000.00*	Gibson Co., Tennessee, 4¾% Road Bond, Series "B" due 10-1-48 (Int. A&O-1)	5,000.00
1,000.00	Goldsborough, N. C., Graded School District Bonds, 5%, due 5-1-50 (Int. M&N-1)	1,000.00
2,000.00*	Hopewell City, Va., 5½% Street, School, Fire Dept. and Sewer Bonds due 7-1-53 (Int. J&J-1)	2,000.00
2,000.00*	Hughes County, Oklahoma, 6% Funding Bond of 1929 due 6-1-48 (Int. J&D-1)	2,000.00
2,000.00	Jefferson Co., Alabama, Court House and Jail Bonds, 3½%, due 5-1-52 (Int. M&N-1)	2,000.00

* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1940

Schedule F-2a

Par Value		Book Value
Staff Endowment Fund—Continued		
5,000.00*	Michigan City School District 5% Ref. Bonds due 5-1-43 (Int. J&J-1)	5,000.00
2,000.00	North Dakota, State of, Mill & Elevator 5½% Bonds due 1-1-42 (Int. J&J-1)	2,000.00
3,000.00*	Pinckneyville, City of, Perry Co., Illinois, 6% Water Works Bonds due 7-1-40, 41 (Int. J&J-1)	3,000.00
1,000.00	St. Louis San Francisco Equipment Trust Certificates, 4%, due 5-15-43 (Int. M&N-15)	961.68
4,000.00*	Seattle School District No. 1, King County, Washington, Series No. 17, 6% School Bond due 8-1-44 (Int. F&A-1)	4,000.00
1,000.00	United States Federal Farm Mortgage Corporation, 3%, due 5-15-49 (Int. M&N-15)	1,000.00
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\$ 49,500.00		\$ 49,136.68
Ueland, Clara, Fellowship Fund		
3,000.00	Portland Terminal Co., 4% 1st Mtge. Gold Bond due 7-1-61 (Int. J&J-1)	2,250.00
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\$ 3,000.00		\$ 2,250.00
Total Securities—Endowment Funds (to Schedule A, section 3)		\$5,920,257.10

SECURITIES IN TRUSTS

Par Value		Book Value
Andrews, Thomas F., Fellowships Funds		
(Northwestern Nat'l Bank and Trust Co. of Minneapolis—Trustee)		
1,000.00	American Falls, Idaho Reservoir District, 6% Bond, due 10-1-41 (Int. J&J-1)	\$ 1,006.80
200.00	United States Treasury Bond, 2¾%, due 9-15-47 (Int. M&S-15)	200.00
200.00	United States Treasury Bond, 3¼%, due 4-15-46 (Int. A&O-15)	204.00
100.00	United States Treasury Bond, 2½%, due 12-15-45 (Int. J&D-15)	100.00
	Uninvested Cash, 6-30-40	21.99
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\$ 1,500.00		\$ 1,532.79
Harper, Josephine Louise, Memorial Fund		
(First Nat'l Bank and Trust Co. of Minneapolis—Trustee†)		
1,000.00	Federal Farm Mortgage Corporation, 3%, due 1-15-47 (Int. J&J-15)	\$ 1,015.88
1,000.00	Federal Farm Mortgage Corporation, 3%, due 5-15-49 (Int. M&N-15)	1,014.63
800.00	Home Owners Loan Corporation, 3%, due 5-1-52 (Int. M&N-1)	810.59
1,000.00	United States Treasury Bond, 3%, due 6-15-48 (Int. J&D-15)	1,030.31
1,000.00	United States Treasury Bond, 3¼%, due 4-15-46 (Int. A&O-15)	1,040.63
	Cash Balance January 7, 1940	87.96
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\$ 4,800.00		\$ 5,000.00

* Original gifts.

† Status as reported for fiscal year ended January 7, 1940.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS
SECURITIES IN TRUST

Schedule F-2a

June 30, 1940

Par Value		Book Value
	Jones, Herschel V., Journalism Fund Trust (First Minneapolis Trust Company—Trustee)	
\$ 1,200.00	Chicago, Milwaukee, and St. Paul Railway Co. Equipment Trust 5½% Bonds, Series "C" due 4-1-38 (Int. A&O-1).....	\$ 1,200.00
2,000.00	Home Owners Loan Corporation Series "A" guaranteed 3% Bonds, due 5-1-52 (Int. M&N-1).....	2,024.50
3,000.00	Home Telephone and Telegraph, Fort Wayne, 5½% First Mortgage Bonds due 4-1-55 (Int. A&O-1).....	3,057.39
3,000.00	Northern Pacific Railway Co. Refunding and Improvement 6% Bonds, Series "B" due 7-1-2047 (Int J&J-1).....	3,257.85
2,000.00	Pacific Gas and Electric Co. 1st and Refunding Mtge. 3¾% Bonds, Series "H" due 12-1-61 (Int. J&D-1).....	2,063.10
300.00	United States of America Treasury Bond, 2½%, due 9-15-52 (Int. M&S-15).....	317.06
2,000.00	United States Treasury Bond, 2½%, due 12-15-53 (Int. J&D-15)	2,065.66
2,000.00	United States Treasury Bond, 2¾%, due 3-15-51 (Int. M&S-15)	2,090.87
2,000.00	United States Treasury Bond, 2¾%, due 6-15-54 (Int. J&D-15)	2,072.63
2,000.00	United States Treasury 1946-49 Bond, 3½%, due 6-15-49 (Int. J&D-15).....	2,112.40
2,000.00	United States Treasury 1944-46 Bond, 3¼%, due 4-15-46 (Int. A&O-15).....	2,074.12
3,000.00	Certificate of Deposit CB-506, 4% Bond, Chicago, Rock Island, and Pacific Railway Co., Harris Trust and Savings Bank Chicago Depository (for First Mortgage and Refunding Bond) due 4-1-34.....	2,975.64
	Total Securities in Trust 6-30-40.....	\$ 25,311.22
	Cash in Trust 6-30-40.....	71.35
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\$ 24,500.00		\$ 25,382.57
	Noyes, La Verne, Foundation (Lewis C. Walker, Joseph J. Fraser and Frederick E. Smith—Trustees)	
	Fractional interest in estate.....	\$ 66,000.00
		<hr/>
		\$ 66,000.00

DETAIL OF ASSETS—ENDOWMENT FUNDS

REAL ESTATE

June 30, 1940

Schedule F-2b

Par Value		Book Value
Haydn S. and Mary M. Cole Fellowship Fund		
6,000.00*	Lot 4, Block 5, Holcomb's Addition to St. Paul. (Apartment building, 632 Selby Avenue, St. Paul).....	6,000.00
<u>\$ 6,000.00</u>		<u>\$ 6,000.00</u>
Caleb Dorr Fund		
60,000.00*	Lot 10, Block 55, Plat of Mpls. (Known as 125 Washington Av. N.)	60,000.00
<u>\$ 60,000.00</u>		<u>\$ 60,000.00</u>
Ludden Real Estate Fund		
50,000.00*	Lots 11 and 48, Auditor's Subdivision to St. Paul, Minn.	50,000.00
600.00*	Lots 25, 26, 27, 28, 29, 30, Block 4, Nabersberg Addition to St. Paul, Dakota County	600.00
3,000.00*	Lot 21, 22, Block 9, Holcomb's Addition to St. Paul	3,000.00
1,200.00*	South 1/2 of the N.E. 1/4 of Section 8, Township 41, Range 20W, in Pine County, Minn.	1,200.00
3,500.00	Westerly 50 feet of the south 200 feet of Warwick Avenue, vacated, lying between Blocks 9 and 10, Summit Avenue Addition to St. Paul	3,500.00
<u>\$ 58,300.00</u>		<u>\$ 58,300.00</u>
Minnesota Hospital and Home for Crippled Children		
200,000.00*	Lot 7, Block 222, Hoag & Bell's Addition to Minneapolis, leased to February 28, 2009, to Ward C. Burton, lease now held by the Burton Company as assignee	200,000.00
50,000.00*	Part of Lots 2, 3, and 12, Block 46, City of Minneapolis, leased to the Skellet Company to April 30, 1942, at a graduated rental.	50,000.00
1,125,000.00*	Lots 4, 5, 6, and 7, in Bovey's Subdivision of Lots 1 and 2, in Block 48, Town of Minneapolis (known as the Corn Exchange Building). Lot 6 and part of Lot 7, Block 66, Town of Minneapolis (known as the Flour Exchange Building) (Depreciation \$495,000.00 deducted)	488,176.20
<u>\$1,375,000.00</u>		<u>\$ 738,176.20</u>
Josephine L. Merriam Trust		
62,500.00*	Part of Lots 1 and 2, Block 5, Ridgewood Addition to the City of Minneapolis (Kewanis Court)	100,000.00
5,949.47*	Part of Lots 9 and 10, Block 20 of Re-Plat of Blocks 13, 14, 19, 20, 28, 29, Jackson, Daniels and Whitney's Addition to Minneapolis (1st and 2nd Mortgage pay offs) (Grandview Apt.)	4,011.62
14,650.88*	Part of Lots 1, 2, 3, Block 6, J. T. Blaisdell's Revised Addition to Minneapolis Contract for Deed (Carlyle Apartment)	15,945.42
150,000.00*	Part of Lot 6, Block 221 in Minneapolis and of Brown and Jackin's Addition to Mpls. (Northwestern Nat'l Bank Bldg.)	150,000.00
<u>\$ 233,100.35</u>		<u>\$ 269,957.04</u>
John H. Rishmiller Trust		
3,040.00	Part of Sections 6, 8, 11, 18, 21, 22, 28 of Township 38N, Range 28 West Crow Wing County	3,040.00
<u>\$ 3,040.00</u>		<u>\$ 3,040.00</u>
Total Real Estate—Less Depreciation Reserve.....		\$1,135,473.24

* Original gifts.

DETAIL OF ASSETS—PLANT FUNDS
TEMPORARY INVESTMENTS

Schedule F-3

June 30, 1940

Par Value		Book Value
	Minnesota Hospital and Home for Crippled Children Fund	
5,000.00	Alabama Power Co., 4½% First & Refunding Mtge. Gold Bonds due 12-1-67 (Int. J&D-1)	4,981.25
1,031.20	Arkansas, State of, 3½% Highway Refunding Bonds due 10-1-53 (Int. A&O-1)	1,031.20
30,000.00	Canada, Dominion of, 2½% due 8-15-45 (Int. A&O-15)	29,662.50
4,000.00	Canadian Pacific Ry. Co., 4½% Equipment Trust Certificates due 12-1-41 (Int. J&D-1) Series C	3,955.83
10,000.00	Chicago and Northwestern Ry. Co., 4½% First and Refunding Mtge. Gold Bonds due 5-1-2037 (Int. J&D-1) Series C	9,975.00
25,000.00	Consolidated Oil Corporation 15-yr. Convertible Sinking Fund 3½% Debentures due 6-1-51 (Int. J&D-1)	25,000.00
25,000.00	Duquesne Lighting Co. First Mtge. 3½% due 6-1-65 (Int. J&D-1)	25,000.00
30,000.00	Houston Lighting and Power Company 1st Mtge. 3½% Bonds due 12-1-66 (Int. J&D-1)	30,000.00
10,000.00	Jersey Central Power & Light Co., 4½% 1st Mtge. Gold Bonds of 1931 due 6-1-61, Series E (Int. J&D-1)	9,125.00
25,000.00	New York, Chicago, and St. Louis Ry. Refunding Mortgage, 4½%, due 9-1-78 (Int. M&S-1)	21,771.25
100,000.00	United States of America Treasury Bills, due 9-18-40	99,987.50
\$ 265,031.20	Total Temporary Investments—Plant Funds	\$ 260,489.53

DETAIL OF ASSETS—PERMANENT UNIVERSITY FUND

June 30, 1940

Schedule F-2c

Item	June 30, 1937	June 30, 1938	June 30, 1939	June 30, 1940
Sources of Principal				
Sales of Land	\$1,003,698.41	\$1,005,853.50	\$1,007,012.25	\$1,011,599.72
Sales of Timber	502,100.01	502,109.01	502,427.51	502,528.01
Mineral Permits	79,353.00	79,403.00	79,403.00	79,403.00
Royalties on Iron Ore	2,574,291.48	2,876,540.34	3,185,855.08	3,532,025.09
Occupational Tax	3,290,596.66	4,189,758.99	4,341,666.49	4,830,194.21
Profit on Sale of Bonds	3,311.49	3,311.49	3,311.49	3,311.49
Miscellaneous	1,397.99			
Totals	\$7,454,749.04	\$8,656,976.33	\$9,119,675.82	\$9,959,061.52
Investments of Principal				
Cash	80,615.94	850,751.08	377,818.67	1,007,813.15
Land Contracts	121,163.10	119,055.10	117,447.00	116,738.22
Bonds:				
Minnesota Villages		4,156,570.15	4,947,710.15	5,465,010.15
Minnesota Villages 3%	1,475,800.00			
Minnesota Villages 4%	290,170.00			
Minnesota Villages 4¼%	2,663,130.00			
Minnesota Villages 4½%	83,020.00			
Minnesota Villages 5%	22,850.00			
City of St. Paul—School, 4%	50,000.00	50,000.00	50,000.00	
City of South St. Paul—Auditorium, 4½%	50,000.00	40,000.00	40,000.00	30,000.00
City of Duluth—Water and Light, 4%	235,000.00	190,000.00	145,000.00	100,000.00
City of St. Paul—Improvement, 4.5%	55,000.00	55,000.00	55,000.00	55,000.00
Village of Mountain Iron, 5.75%	4,000.00	4,000.00	4,000.00	4,000.00
Minnesota Rural Credit, 4.05%	250,000.00	250,000.00	250,000.00	250,000.00
Minnesota Rural Credit, 4.15%	750,000.00	750,000.00	750,000.00	750,000.00
Stearns County—Waite Park, 3.5%	19,000.00	19,000.00	19,000.00	19,000.00
North Dakota Mill and Elevator, 5.5%	2,000.00	2,000.00	2,000.00	2,000.00
North Dakota Mill and Elevator, 5.5%	5,000.00	5,000.00	5,000.00	5,000.00
North Dakota Mill and Elevator, 6.0%	1,000.00	1,000.00	1,000.00	1,000.00
North Dakota Real Estate, 4.25%	25,000.00	25,000.00	25,000.00	25,000.00
North Dakota Real Estate, 4.5%	308,000.00	308,000.00	308,000.00	308,000.00
North Dakota Real Estate, 5.0%	74,000.00	74,000.00	74,000.00	74,000.00
North Dakota Real Estate, 5.25%	61,000.00	61,000.00	61,000.00	61,000.00
North Dakota Real Estate, 5.5%	5,000.00	5,000.00	5,000.00	5,000.00
South Dakota Refunding, 3.0%	25,000.00	25,000.00	25,000.00	25,000.00
South Dakota Refunding, 3.5%	8,000.00	8,000.00	8,000.00	8,000.00
South Dakota Refunding, 4.0%	24,000.00	24,000.00	24,000.00	25,000.00
South Dakota Rural Credit, 5.0%	17,000.00	17,000.00	17,000.00	
Minnesota Public Relief, 3.0%	625,000.00	625,000.00	925,000.00	1,100,000.00
Minnesota State Building, 3.0%	25,000.00	25,000.00	25,000.00	25,000.00
Minnesota Old Age Assistance, 3.0%	100,000.00	100,000.00		
Minnesota State Board of Relief, 3.0%		170,000.00	250,700.00	50,000.00
Red Lake Game Preserve, 3.0%		17,100.00		
Spanish War Veterans, 3.0%		10,000.00	10,000.00	
Marshall County Reforestation, 3.0%		29,000.00	29,000.00	

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—PERMANENT UNIVERSITY FUND

June 30, 1940

Schedule F-2c

Item	June 30, 1937	June 30, 1938	June 30, 1939	June 30, 1940
Investments of Principal—Continued				
Bonds—Continued				
Minnesota State Seed Loan, 3.0%		80,000.00		
University and State Teachers College Buildings, 3.0%		561,500.00	561,500.00	440,000.00
U. S. Savings due 10-1-48			7,500.00	7,500.00
Totals	\$7,454,749.04	\$8,656,976.33	\$9,119,675.82	\$9,959,061.52
Income	\$ 184,342.09	\$ 286,338.65	\$ 298,491.81	\$ 294,616.94

STATEMENT OF INVESTMENT IN PLANT

July 1, 1939 to June 30, 1940

Schedule F-4

	Total July 1, 1939	Expenditures		Adjustments		Total June 30, 1940
		Current Funds	Plant Funds	Addi- tions	Deduc- tions	
Land	\$ 5,273,881.80	\$ 121.25	\$ 73,874.10			\$ 5,347,877.15
Buildings	22,601,894.28	35,776.48	2,249,799.68		\$ 753.36	24,886,717.08
Other Permanent Improvements.....	694,764.99	12,705.42	46,813.93	\$ 1,053.75		755,338.09
Equipment	5,059,292.23	221,807.62	160,194.18		28,507.20	5,412,786.83
Specimens and Collections	463,112.09	5,001.14		13,851.39		481,964.62
Library and Reference Books	3,535,940.56	106,965.28		44,079.99		3,686,985.83
Livestock	92,770.96	11,891.69			13,910.49	90,752.16
Totals	\$37,721,656.91	\$394,268.88	\$2,530,681.89	\$58,985.13	\$43,171.05	\$40,662,421.76

DETAIL OF ASSETS—LAND

Summary of Inventory of Land

Schedule F-4a

	Acres	Book Value July 1, 1939	Additions 1939-40	Book Value June 30, 1940
Instruction and Research				
Main Campus	137.90	\$4,009,993.52	\$32,874.10	\$4,042,867.62
Agricultural Campus*	648.17	617,547.64		617,547.64
Home for Crippled Children	44.00	100,000.00		100,000.00
Schools and Experiment Stations				
Crookston	915.89	141,649.72	1,001.25	142,650.97
Morris	823.82	61,137.53		61,137.53
Grand Rapids	454.60	34,095.00		34,095.00
Duluth	272.74	41,224.00	120.00	41,344.00
Waseca	597.30	30,752.50	40,000.00	70,752.50
Cloquet	3,302.09	61,031.80		61,031.80
Excelsior	229.89	41,271.22		41,271.22
Total for Instruction and Research.....	7,426.40	\$5,138,702.93	\$73,995.35	\$5,212,698.28
Other Lands				
Federal Land Grant		70,495.25		70,495.25
Regents Addition		15,000.00		15,000.00
Salt Spring Land		28,778.00		28,778.00
Intercampus Right-of-Way		20,905.62		20,905.62
Total Other Lands		\$ 135,178.87		\$ 135,178.87
Lands and Buildings in Trust				
Caleb Dorr Trust		60,000.00		60,000.00
Ludden Trust		58,300.00		58,300.00
Minnesota Hospital and Home for Crippled Children		1,233,176.20		1,233,176.20
Josephine L. Merriam Trust		262,864.78		262,864.78
John H. Rishmiller Trust		3,040.00		3,040.00
Haydn S. and Mary M. Cole Trust		6,000.00		6,000.00
Total in Trust		\$1,623,380.98		\$1,623,380.98

* Includes University Grove and University Recreation Field.

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS			
1	1854	25.33	Commencing at quarterpost on line of sections 24 and 25, Tp. 29, R. 24. Thence East 14.59 chains to a cedar post; thence North 59° 45', West 19.85 chains to a cedar post; thence South 89° 15', West 7.69 chains to a cedar post; thence south 46°, West 9.1 chains to a cedar post; thence south 16°, East to the Mississippi River; thence down said river to section line of sections 24 and 25, Tp. 29, R. 24; thence East on said line to the place of beginning.
2	1877	6	Parts Block 3 of Thatcher's Addition to St. Anthony
3	1877		Blocks 1 and 2 Thatcher's Addition to St. Anthony
4	1877	2	Parts of Sec. 24, Tp. 29, R. 24, L.B.P. 287
5	1880	22	Blocks 4, 5, 6, 7, and 8, St. Anthony City
6	1881	2	Part Lot 2, Sec. 24, Tp. 29, R. 24
7	1882		A. Small plot crossing 11th Ave. S.E. from Southeasterly line of 2nd St. S.E. at its intersection with 11th Ave. Southeasterly to R.R. right of way B. Old territorial road between the Bridge tract on the North and the University Campus on the South
8	1883	1.5	Part Lot 2, Sec. 24, Tp. 29, R. 24 (Lindley and Hill Tract)
9	1883		Blocks 1, 2, and 3. Thatcher's Addition to St. Anthony
10	1883		Lennon Tracts. Part of SW¼, Sec. 24, Tp. 29, R. 24
11	1883	2	Part of SW¼, Sec. 24, Tp. 29, R. 24
12	1883	.75	Lennon Tracts. Part of SW¼, Sec. 24, Tp. 29, R. 24
13	1884	1	Part of Sec. 24, Tp. 29, R. 24 (Bordering on shore of Mississippi River)
14	1893	.055	Part Lot 1, Mill Company's Addition
15	1902	3.85	Arlington St. between Harvard St. and Mississippi River
16	1902	1.00	Church St. from Arlington St. to University Ave. S.E.

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS				
Hennepin County	Purchase from Paul R. George and Joshua L. Taylor	\$6,000.00		
Hennepin County	Purchase from A. R. Camp	2,000.00		
Hennepin County	John S. Pillsbury	5,979.24		
Hennepin County	George D. Perkins	9,000.00		
Hennepin County	Condemnation and Purchase	13,184.66		
Hennepin County	Levi M. Stewart and others	2,750.00		
Hennepin County	City of Minneapolis. Exchange, Pleasant St.			
Hennepin County	City of Minneapolis. Exchange, Church St.			
Hennepin County	Levi M. Stewart	1,000.00		
Hennepin County	Condemnation and Purchase, Heirs of Samuel Thatcher, Jr.	550.00		
Hennepin County	George D. Perkins (as guardian)	2,500.00		
Hennepin County	George D. Perkins and wife	21,000.00		
Hennepin County	George D. Perkins and wife	7,000.00		
Hennepin County	James McMillan	9,000.00		
Hennepin County	Gift, Dr. S. H. Chute			
Hennepin County	Vacation by City of Minneapolis and Quit Claim Deed by Northern Pacific Railway Co.			
Hennepin County	Vacation by City of Minneapolis			

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
17	1902	1.50	Lots 3, 4, 6, 7, 9, and 10 in Block 3, St. Anthony City
18	1902	1.00	Lot 5, Block 3, St. Anthony City Lots 1 and 2, Block 3, St. Anthony City Lots 1, 2, 5, and 8, Block 3, St. Anthony City
19	1907		Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
20			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
21			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
22			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
23			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
24	1908		Lots 4, 5, 6, 7, and 8, Block 37, St. Anthony City
25	1913	.25	Lot 6, Block 13, St. Anthony City
26	1921	.50	Lots 1 and 2 in Block 2 of St. Anthony City
27	1921		Lots 1, 2, and 3, Block 15, St. Anthony City
28			Lots 4, 5, 6, 7, 8, 1, and 10, Hunter's Subdivision, Block 16, St. Anthony City
29			Lot 7, Block 14, St. Anthony City
30			Lots 3, 6, and 7, Block 15, St. Anthony City
31			Lot 7, Block 10, St. Anthony City
32			Lots 4 and 5, Block 11, and W.H.E. Lots 6 and 7, St. Anthony City
33	1921		Lot 6, Block 14, St. Anthony City
34	1921		Lots 4 and 5, Block 10, St. Anthony City
35			Lot 3, Block 2, St. Anthony City

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	Donation Alfred F. Pillsbury Heirs			
Hennepin County	James W. Robbins			
Hennepin County	Charlotte A. Secombe			
Hennepin County	Sundry Parties	\$11,000.00		
Hennepin County	Purchase	202,304.30*		* For details of cost and description see Printed Report Dec. 6, 1910, by C. J. Rockwood in 16th Biennial Report (No. 27 in series) of Board of Regents
Hennepin County	1st Proceedings in Eminent Domain	140,031.62*		
Hennepin County	2nd Proceedings in Eminent Domain	87,678.04*		
Hennepin County	3rd Proceedings in Eminent Domain	157,276.49*		
Hennepin County	4th Proceedings in Eminent Domain	203,290.06*		
Hennepin County	F. W. Cook Stone Co.	1.00		
Hennepin County	Donation by Alfred F. Pillsbury, Edw. C. Gale and John P. Snyder			
Hennepin County	Purchase Harriet H. Lonergan and husband	5,500.00		
Hennepin County	Purchase Andrew Nelson and Hugo B. Nelson	40,000.00		
Hennepin County	Purchase Rosenia A. Hunter	11,018.55		
Hennepin County	Purchase Quit Claim Deed Carrie Chatfield and Willis B. Secombe	100.00		
Hennepin County	Purchase Quit Claim Deed Martha B., Alice M., and George M. West	100.00		
Hennepin County	Purchase Quit Claim Deed Mrs. Wesley C. Sawyer	100.00		
Hennepin County	Purchase Quit Claim Deed George A. Rhame	11.15		
Hennepin County	Purchase Quit Claim Deed Harriet Boyd	50.00		
Hennepin County	Purchase Winchell Heirs	100.00		
Hennepin County	Purchase John C. Sweet and wife	1.00		

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
36	1921		Lot 9, Hunter's Subdivision, Block 16, St. Anthony City
37	1921		Parcel 1, Parts of Lots 1 and 2, Block "D," Tuttle's Addition
38		.5	Parcel 2, Lots 9 and 10, Block "D," Tuttle's Addition
39			Parcel 3, Part Lot 8, Block "D," Tuttle's Addition
40			Parcel 4, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
41			Parcel 6, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
42			Parcel 5, Fee in University Ave. abutting Lots 7 and 8, Block "D," Tuttle's Addition
43			Parcel 7, Part Lot 7, Block "D"
44			Parcel 8, Lot 6, Block "D," Tuttle's Addition, St. Anthony
45	1922		Parts of Lots 6, 7, and 8 in Block 2, St. Anthony City
46			Parts of Lots 7 and 8 in Block 2, St. Anthony City
47			Parts of Lots 7 and 8 in Block 2, St. Anthony City
48			Parts of Lots 7 and 8 in Block 2, St. Anthony City
49	1922		All that part of Lot 10 in Block 1 of St. Anthony City lying South of Center Line of University Ave. S.E.
50	1922	2.00	Lots 9 and 10, Block 2, Lots 3 and 8 and Easterly 83 feet, Lots 1 and 2 in Block 14 and Lots 8, 9, and 10, Block 15, St. Anthony City
51	1923	.1	Part of Lot 4, Block 18, St. Anthony City
			Part of Lot 4, Block 18, St. Anthony City and abutting street (fee)
52			Parts of Lots 6 and 7, Block 17, St. Anthony City
53	1923		Southeasterly 75 feet of Bridge Tract in SE $\frac{1}{4}$, SW $\frac{1}{4}$, Sec. 24, Tp. 29, R. 24
54	1923	.83	All of Lots 1 and 10, and SE $\frac{2}{3}$ of Lots 2 and 9 in Block 29 of St. Anthony Falls
55	1923		Lots 2 and 3, Hunter's Subdivision, Block 16, St. Anthony City
56	1923	.6	Parts of Lots 4, 5, 6, and 7, Block 18, St. Anthony City
57	1923	1.25	Lots 1, 2, 3, 4, and 5, Block 17, St. Anthony City
58	1924		A. Tract of land bounded by center line Arlington St., on East by center line Oak St., on South by South line of Lot 4 in Block 9, and South lines of lots 4 and 7 in each of blocks 10, 11, 12, 13, 14, 15, and 16, St. Anthony City, West by Mississippi River

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	Purchase Andrew and Hugo B. Nelson	\$ 8,263.62		
Hennepin County	Purchase J. H. Chase	30,000.00		Less Y.M.C.A. tract 95 ft. by 132 ft.
Hennepin County	Purchase E. G. Perine	8,516.00		
Hennepin County	Purchase J. H. Chase			
Hennepin County	Purchase E. G. Perine	11,200.00		
Hennepin County	Purchase Perine Book Co.	23,049.00		
Hennepin County	Purchase Augusta A. Connor	10.00		
Hennepin County	Purchase Edna McCabe and husband	14,965.00		
Hennepin County	Purchase S. E. Mpls. Bldg. Co.	45,000.00		
Hennepin County	Joseph A. Davidson and wife	8,125.00		
Hennepin County	Gustavus H. Hermann	8,125.00		
Hennepin County	Celestia C. Richardson	8,125.00		
Hennepin County	Mary F. Leffingwell	8,125.00		
Hennepin County	Purchase Joseph Ouellette	7,500.00		
Hennepin County	N. W. Imp. Co. (N. P. Ry. Co.)			N. P. "Additional Lands"
Hennepin County	Purchase Albert J. Studnicka and wife	14,500.00		
Hennepin County	Purchase Quit Claim Deed Albert J. Studnicka			
Hennepin County	Purchase Andrew and Hugo Nelson	46,008.00		
Hennepin County	Benjt Erickson	2,350.00		
Hennepin County	Purchase Chute Estate, G. N. Railway	40,000.00		Exchange for add. Right of Way, G. N. Ry.—Dak. & G.N. Townsite Co.
Hennepin County	Purchase William C. Wilson and wife	15,000.00		
Hennepin County	Purchase Jeanette F. Drew	36,002.00		
Hennepin County	Purchase Board of Education	42,500.00		
Hennepin County	N. P. Ry. Co.			N. P. Ry. "Right of Way"

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
59	1924	3.5	B. Warranty-deed—Lots 4, 5, 6, and 7 in Block 10 Lots 4, 5, 6, and 7 in Block 11 Lots 4, 5, 6, and 7 in Block 12 Lot 7 Block 14 Lot 4 Block 15—St. Anthony City
60	1924		Parts of Lots 6, 7, and 8, Block 14, Regents' Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regents' Addition (Tract 2) Parts Lots 3, 4, 5, 6, and 7, Block 14, Regents' Addition (Tract 3)
61	1924	.25	Lot 9, Block 14, St. Anthony City
62	1924	.11	Rear 6 feet Lots 2 and 3 and West 30 feet Lot 4, Block 21, Regents' Addition to Minneapolis
63	1924	.09	East 36 feet of Lot 4, Block 21, Regents' Addition to Minneapolis
64	1925	.12	Easterly 40 feet of Westerly 85 feet of Lots 6 and 7 of Block 19, City of St. Anthony
65	1925	.24	Easterly 40 feet of Lot 10, Block 14, St. Anthony City
66	1925	.10 Sq. Ft.	West 45 feet of Lot 6 and West 34 feet of North 34 feet of Lot 7, Block 19, City of St. Anthony
67	1925	6,320	Part Lot 13, Auditor's Subdivision No. 44, Minneapolis
68	1925		Lots 1, 2, 3, and 4, Roth's Rearrangement, Lots 6 and 7, Jones' Rearrangement, Lot 1, Block 21—Regents' Addition, St. Anthony City
69	1925	5,544	Lots 4 and 5, Jones' Rearrange., Lot 1, Block 21—Regents' Addn., St. Anthony City, Westerly 42 feet, Lots 9 and 10—Block 19—St. Anthony City
70			Part of Block 1, St. Anthony City
71	1925	5,412	Easterly 41 ft. of Westerly 82 ft. of Lots 1 and 2, Blk. 14, St. Anthony City
72	1925	5,610	Westerly 85 ft. of Lot 10, Block 14, St. Anthony City
73	1925	35,450	Lots 3, 4, and 5, Fraternity Court and Alleys
74	1925	6,950	Part of Block "I" Tuttle's Add. to Town of St. Anthony and Part of Lot 5—Block one (1) St. Anthony City
75	1925		Part of Block "I" Tuttle's Add'n to Town of St. Anthony
76	1925	17,225	Lots 1 and 2, "Fraternity Court"
77	1925	3,375	Part Block "I" Tuttle's Add'n to Town of St. Anthony
78	1926	8,800	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	N. P. Ry. Co.			
Hennepin County	N. P. Ry. Co.	\$ 2,500.00		
Hennepin County	N. P. Ry. Co.			
Hennepin County	Purchase from Lillian Devlin	11,500.00		
Hennepin County	Purchase Jessie M. and George Hulbert Griffith	6,450.00		
Hennepin County	Purchase Louise Sprung	5,400.00		
Hennepin County	Purchase U. S. Grant Gerard	10,002.40		
Hennepin County	Purchase U. S. Grant Gerard	7,703.07		
Hennepin County	Purchase Lillian M. Devlin	10,501.40		
Hennepin County	Gift Great Northern Railway Co.		\$ 3,000.95	
Hennepin County	Purchase Josiah H. Chase	10,000.00		
Hennepin County	Purchase J. M. Bostwick, Sr.	15,650.00		
Hennepin County	Purchase Ellen Lange	5,627.77		
Hennepin County	Purchase Dorothea P. Swanberg	6,000.00		
Hennepin County	Purchase Anna Lindgren	12,500.00		
Hennepin County	Mnesicles Chapter Alpha Rho Chi	30,754.05		
Hennepin County	Purchase Fred E. Barney	2,725.00		
Hennepin County	Purchase Abbie E. Reed	132.38		
Hennepin County	Purchase Minn. Alpha Alumni Asso. of Sigma Phi Epsilon	16,500.95		
Hennepin County	Purchase Alfred H. Hansen and Helena Hansen	11,800.00		
Hennepin County	Purchase Ernest A. Johnson	11,000.00		

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
MAIN CAMPUS (Continued)			
79	1926	4,818	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony
80	1926	8,598	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony
81	1926	7,450	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony
82	1926	2,600	Westerly 25 feet of the "100 foot Bridge Tract," St. Anthony
83	1926	12,374.4	Part Block "I" Tuttle's Add'n to Town of St. Anthony
84	1926	8,800	Part Block "I" Tuttle's Add'n to St. Anthony
85	1926	4,775	Part Block "I" Tuttle's Add'n to St. Anthony
86	1926	6,702	Part Block "I" Tuttle's Add'n to St. Anthony
87	1926	8,800	Part Block "I" Tuttle's Add'n to St. Anthony
88	1926		Part Block "I" Tuttle's Add'n to St. Anthony City
89	1926	15,500	South 36 feet of Lot 3 and all of Lot 2 except the south 8.6 thereof—all in Block I, St. Anthony City
90	1926	3,496	North 16 feet of East 92 feet of Lot 4 and South 22 feet of East 92 feet of Lot 5, Block 19, St. Anthony City
91	1927	10,914	Lot 4, Block I, St. Anthony City
92	1927	4,550	Part Lot 5, Block I, St. Anthony City
93	1927	4,974	North 30.15 feet from and rear of Lot 3, Block I, St. Anthony City
94	1927	16,005	Lot 6 and westerly 31 feet of Lot 7, Block 46, St. Anthony City
95	1927	11,550	The Easterly Four (4) feet of Lot 9 and all of Lot 10 in Block 46, St. Anthony City
96	1927	4,140	Northerly 45 feet of Lot 1 and the easterly 26 feet of Northerly 45 feet of Lot 2 in Block 46, St. Anthony City
97	1927	10,890	Easterly 4 feet of Lot 8 and Westerly 62 feet of Lot 9 in Block 46, St. Anthony City
98	1927	16,005	Easterly 35 feet of Lot 7 and Westerly 62 feet of Lot 8 in Block 46, St. Anthony City
99	1928	4,365	Rear 33 feet of Lots 4 and 5, Block 19, St. Anthony City
100	1929	39,420	South 120 feet of Lot 1, and south 120 feet and west 40 feet of North 45 feet of Lot 2, and Lots 3 and 4 in Block 46, St. Anthony City

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Purchase Elizabeth Reid, Exec.	\$ 3,150.95		
Hennepin County	Purchase Lizzie A. Carris	7,150.00		
Hennepin County	Purchase Herbert W. Lee	7,000.00		
Hennepin County	Purchase Walter Holt and Godfried Holt	2,351.60		
Hennepin County	Condemnation and Purchase Stella S. Smith	15,000.00		
Hennepin County	Condemnation and Purchase Noah E. Lewis	9,561.35		
Hennepin County	Condemnation and Purchase Standard Oil Co.	13,502.75		
Hennepin County	Condemnation and Purchase Joseph Ouellette	20,522.25		
Hennepin County	Condemnation and Purchase Henry Gause	6,370.88		
Hennepin County	Purchase Henry F. Silloway	10.75		
Hennepin County	Condemnation and Purchase James Brady and wife	10,969.85		
Hennepin County	Purchase Lillian M. Dowd	5,531.30		
Hennepin County	Condemnation and Purchase Daniel W. Fagan and wife	7,500.94		
Hennepin County	Condemnation and Purchase J. H. Shaughnessy and wife	6,191.13		
Hennepin County	Condemnation and Purchase Archibald J. McDonell and Wife	5,858.69		
Hennepin County	Purchase Mary T. Scriver	22,852.30		
Hennepin County	Purchase Frederick W. Wittich and Jean W. Wittich	20,128.90		
Hennepin County	Purchase Frank N. Nelson and Emelia Nelson	15,109.60		
Hennepin County	Purchase C. J. Swendsen and Ida S. Swendsen	20,123.65		
Hennepin County	Purchase Anthony Zeleny and Mattie Day Zeleny	22,615.95		
Hennepin County	Purchase Samuel T. Harven	6,000.00		
Hennepin County	Condemnation George P. Gould	50,145.16		

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
MAIN CAMPUS (Continued)			
101	1930	21,450	That part of Lots 3, 4, & 5, Block M, Tuttle's Addition to St. Anthony lying Southerly of center line, Main Track N.P. Ry. Co.
102	1930	12,320	Lot 9 and southwesterly 110 feet of northwesterly 11 feet of lot 10 in Block M, Tuttle's Addition
103	1930	4,620	The southwesterly or near 36 feet of lot 1 and the southwesterly or near 35 feet of lot 2 in Block M, Tuttle's Addition
104	1930	3,069	The Northeasterly 46½ feet of southwesterly ½ of lot 1 in Block M of Tuttle's Addition
105	1930	10,065	The southeasterly 61 feet of Lot 7 in Block M of Tuttle's Addition
106	1930	7,100	Front or southerly 100 feet of lot 6 and southerly 100 feet of westerly 5 feet of lot 7 in Block M of Tuttle's Addition
107	1930	5,445	The Northwesterly ½ of Lot 8 in Block M of Tuttle's Addition
108	1930	4,615	Westerly 5 feet of rear 65 feet of lot 7 and rear 65 feet of lot 6 in Block M of Tuttle's Addition
109	1930	8,580	The Northeasterly 130 feet of Lot 2 in Block M, Tuttle's Addition
110	1930	6,050	Southwesterly 110 feet of Southeasterly 55 feet of lot 10 in Block M, Tuttle's Addition
111	1930	3,630	Rear of Northeasterly 55 feet of Lot 10, Block M, Tuttle's Addition
112	1930	5,445	Southeasterly ½ of lot 8 in Block M of Tuttle's Addition
113	1930	5,445	Northeasterly ½ of lot 1 in Block M of Tuttle's Addition
114	1930	9,850	Lots 9 and 10, Block N, Tuttle's Addition to St. Anthony
115	1930	10,890	Lot 5, Block 45, St. Anthony City
116	1930	8,250	Lot 5 except the Southerly 40 feet thereof, in Block 46, St. Anthony City
117	1931	11,795	Lot 2, Block 18, St. Anthony City
118	1931	2,640	Westerly 40 feet of the easterly 80 feet of Lot 10, Block 14
119	1932	14,850	Westerly 24 feet of Lot 3 and all of Lot 4, Block 45, St. Anthony City
120	1932		Part of Lots 8 and 9, Block N, Tuttle's Addition to St. Anthony City
121	1934	2,784	Northwesterly 32 feet of the southwesterly 95 feet of Lot 9, Block D, Tuttle's Addition to St. Anthony City
122	1934	5,412	Part of Lots 1 and 2, Block 14, St. Anthony City
123	1934	5,280	Part of Lots 9 and 10, Block 18, St. Anthony City
124	1934	2,640	Part of Lot 5, Block 46, St. Anthony City

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	Purchase St. Anthony Holding Company	\$ 3,000.00		
Hennepin County	Purchase Louis Andersch	12,000.00		
Hennepin County	Purchase Blaine B. Bates	6,500.00		
Hennepin County	Purchase Jennie M. Bates	4,250.00		
Hennepin County	Purchase Vern Grass	9,000.00		
Hennepin County	Purchase Leslie C. Lane	9,500.00		
Hennepin County	Purchase Orville T. Lawson	8,400.00		
Hennepin County	Purchase Albert McClintock	2,700.00		
Hennepin County	Purchase T. Joseph Olsen	5,250.00		
Hennepin County	Purchase George N. Ruhberg	6,959.65		
Hennepin County	Purchase Hattie M. Mabon and Thom K. Setre	9,200.00		
Hennepin County	Purchase Frank H. Wackerman	5,000.00		
Hennepin County	K. G. Knutson	10,200.00		
Hennepin County	Purchase Susie M. Chase	7,027.70		
Hennepin County	Purchase Winchell Estate	20,003.00		
Hennepin County	Purchase Thomas and Elizabeth McGill	23,503.00		
Hennepin County	Purchase Jeanette L. Ware	7,000.00		
Hennepin County	Purchase Alfred Anderson	5,614.40		
Hennepin County	Condemnation and Purchase Minnesota Alumni Association of Alpha Kappa Kappa	27,700.50		
Hennepin County	Purchase Northern Pacific Railway	1,250.00		
Hennepin County	Purchase Young Men's Christian Association	8,352.00		
Hennepin County	Purchase John A. Youngren	6,512.40		
Hennepin County	Purchase Bernice Gaines	4,509.00		
Hennepin County	Purchase Loeman-Pratt	5,001.20		

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
MAIN CAMPUS (Continued)			
125	1935	5,775	Part Lot 3, Block 19, St. Anthony City
126	1936	5,940	Parts Lots 4 and 5, Block L, Tuttle's Addition to St. Anthony
127	1936	5,445	Part Lot 4, Block L, Tuttle's Addition to St. Anthony City
128	1936	4,455	Part Lots 4 and 5, Block L, Tuttle's Addition to St. Anthony
129	1936	5,940	Part Lots 4 and 5, Block L, Tuttle's Addition to St. Anthony
130	1936	2,706	Part Lot 6, Block L, St. Anthony City, Tuttle's Addition
131	1936	2,772	Part Lot 1, Block L, Tuttle's Addition to St. Anthony City
132	1936	5,445	Part Lot 3, Block L, Tuttle's Addition to St. Anthony City
133	1936	5,445	Part Lot 3, Block L, Tuttle's Addition to St. Anthony City
134	1936	2,673	Part Lot 6, Block L, Tuttle's Addition to St. Anthony City
135	1936	8,250	Part Lot 7, Block L, Tuttle's Addition to St. Anthony City
136	1936	3,750	Parts Lots 9 and 10, Tuttle's Addition to St. Anthony City (Block L)
137	1936	2,475	Part Lot 1, Tuttle's Addition to St. Anthony City (Block L)
138	1936	5,643	Part Lot 1, Tuttle's Addition to St. Anthony City (Block L)
139	1936	6,105	Part Lot 2, Block L, Tuttle's Addition, St. Anthony City
140	1936	2,706	Part Lot 6, Block L, Tuttle's Addition, St. Anthony City
141	1936	2,805	Part Lot 6, Block L, Tuttle's Addition, St. Anthony City
142	1936	6,930	Part Lot 8, Block L, Tuttle's Addition to St. Anthony City
143	1936	8,625	Parts Lots 9 and 10, Tuttle's Addition to St. Anthony (Block L)
144	1936	4,785	Part Lot 2, Block L, Tuttle's Addition to St. Anthony
145	1936	6,600	Parts Lots 7 and 8, Block L, Tuttle's Addition to St. Anthony
146	1936	9,405	Part Lot 9, Block L, Tuttle's Addition to St. Anthony
147	1936	3,280	Parts Lots 4 and 5, Block 19, St. Anthony City
148	1937	4,048	Part Lot 5, Block 19, St. Anthony City
149	1937	5,346	Part Lot 4, Block 19, St. Anthony City

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Purchase Holasek-Landon	\$4,751.00		
Hennepin County	Purchase Julia A. O'Hearn	2,350.00		
Hennepin County	Purchase Wm. F. Gaspar	4,450.00		
Hennepin County	Purchase Wm. F. Gaspar	4,900.00		
Hennepin County	Purchase Nellie M. Chesrown	6,300.00		
Hennepin County	Purchase Carl Anton Pettersen and wife	3,500.00		
Hennepin County	Purchase Estate of Anna Brecht	2,800.00		
Hennepin County	Purchase Akulina Shishuk	3,556.55		
Hennepin County	Purchase Akulina Shishuk	4,800.00		
Hennepin County	Purchase John H. Keeler and wife	6,000.00		
Hennepin County	Purchase Chas. McClintock and wife	8,900.00		
Hennepin County	Purchase Wm. C. Wilson, Jr. and wife	6,000.00		
Hennepin County	Purchase Mary A. Dickey	3,000.00		
Hennepin County	Purchase Mary A. Dickey	3,350.00		
Hennepin County	Purchase Irene Armstrong	3,000.00		
Hennepin County	Purchase Sara H. Omen	4,875.00		
Hennepin County	Purchase Agatha Bjorndahl	5,852.00		
Hennepin County	Purchase Sophie Gardon	5,250.00		
Hennepin County	Purchase Wm. C. Wilson, Sr. and Wm. C. Wilson, Jr.	20,750.00		
Hennepin County	Purchase Mpls. Savings & Loan Assn.	2,904.85		
Hennepin County	Purchase Merland D. Tollefson	6,201.00		
Hennepin County	Purchase Bertha Feuerhak	6,301.00		
Hennepin County	Purchase William O. Lund and Emily R. Lund, wife	4,761.00		
Hennepin County	Purchase Chris Larson and Tillie C. Larson	6,311.00		
Hennepin County	Purchase Cora B. Harris	5,537.00		

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
MAIN CAMPUS (Continued)			
150	1938	5,060	Northeasterly 46 feet Southeasterly 110 feet in Block K, Tuttle's Addition to St. Anthony
151 & 152	1938	18,150	Northwesterly 110 feet of Southeasterly 220 feet of Northeasterly 165 feet of Block K, Tuttle's Addition to St. Anthony
153	1938	6,160	Northeasterly 56 feet of Northwesterly 110 feet in Block K, Tuttle's Addition to St. Anthony
154	1938	5,720	Southwesterly 52 feet of Northeasterly 108 feet of Northwesterly 110 feet of Block K, Tuttle's Addition to St. Anthony
155	1938	5,280	Southwesterly 48 feet of Northeasterly 156 feet of Northwesterly 110 feet in Block K, Tuttle's Addition to St. Anthony
156	1938	5,580	Northwesterly 55 feet of Northeasterly 40 feet of Southwesterly 126 feet; Southeasterly 20 feet of Northwesterly 75 feet of Northeasterly 70 feet of Southwesterly 156 feet; and Southwesterly 18 feet of Northeasterly 174 feet of Northwesterly 110 feet in Block K, Tuttle's Addition to St. Anthony
157	1938	1,650	Northeasterly 30 feet of Southwesterly 156 feet of Northwesterly 55 feet in Block K, Tuttle's Addition to St. Anthony
158	1938	4,730	Northwesterly 55 feet of Southwesterly 86 feet in Block K, Tuttle's Addition to St. Anthony
159	1938	7,180	Southeasterly 35 feet of Northwesterly 110 feet of Southwesterly 156 feet; and Southeasterly 20 feet of Northwesterly 70 feet of Southwesterly 86 feet in Block K, Tuttle's Addition to St. Anthony
160	1938	9,075	Southeasterly 55 feet of Northwesterly 165 feet of Southwesterly 165 feet in Block K, Tuttle's Addition to St. Anthony
161	1938	9,075	Northwesterly 55 feet of Southeasterly 165 feet of Southwesterly 165 feet in Block K, Tuttle's Addition to St. Anthony
162	1938	5,225	Northwesterly 50 feet of Southeasterly 110 feet of Southwesterly 95 feet; and Northwesterly 10 feet of Southeasterly 110 feet of Northeasterly 47.5 feet of Southwesterly 142.5 feet in Block K, Tuttle's Addition to St. Anthony
163	1938	5,700	Southwesterly 95 feet of Southeasterly 60 feet in Block K, Tuttle's Addition to St. Anthony
164	1938	4,750	Southwesterly 47½ feet of Northeasterly 235 feet of Southeasterly 100 feet in Block K, Tuttle's Addition to St. Anthony
165	1938	5,225	Southwesterly 47½ feet of Northeasterly 187½ feet of Southeasterly 110 feet in Block K, Tuttle's Addition to St. Anthony
166	1938	4,950	Southwesterly 45 feet of Northeasterly 140 feet of Southeasterly 110 feet in Block K, Tuttle's Addition to St. Anthony
167	1938	5,390	Southwesterly 49 feet of Northeasterly 95 feet of Southeasterly 110 feet in Block K, Tuttle's Addition to St. Anthony

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Purchase Ludvig and Matilda Minarck	\$ 4,425.00		
Hennepin County	Purchase Estate of David L. Hiller	11,799.00		
Hennepin County	Purchase Curtis Companies, Inc.	1,801.25		
Hennepin County	Purchase Blair Chambers et al.	4,702.39		
Hennepin County	Purchase Andrew J. and Lydia L. Lund	7,501.75		
Hennepin County	Purchase August P. and May W. Howell	5,257.88		
Hennepin County	Purchase Anna C. Seibert et al.	3,823.24		
Hennepin County	Purchase Mary Degnan	7,277.75		
Hennepin County	Purchase Fred and Elizabeth Frantz	10,855.43		
Hennepin County	Purchase H. L. and Orpha Moore	6,060.81		
Hennepin County	Purchase Valborg and C. Donald Brown	14,110.29		
Hennepin County	Purchase Thomas L. and Marie P. O'Hearn	9,051.62		
Hennepin County	Purchase Blanche L. Bicknell et al.	10,855.55		
Hennepin County	Purchase Raymond S. and Margaret S. Kain	6,615.57		
Hennepin County	Purchase Thomas L. and Marie P. O'Hearn	5,890.88		
Hennepin County	Purchase Blanche L. Bicknell et al.	4,172.21		
Hennepin County	Purchase George J. and Louise M. Gabler	5,266.00		

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
MAIN CAMPUS—Continued			
168	1939	5,775	SW $\frac{1}{4}$ 105 ft. of Lot 6, Subdivision of Block J, Tuttle's Addition to St. Anthony
169	1939	10,114	Lot 7 and NW $\frac{1}{4}$ 10 ft. of Lot 8, Subdivision of Block J, Tuttle's Addition to St. Anthony
170	1939	7,002	SE $\frac{1}{4}$ 45 ft. of Lot 8, Subdivision of Block J, Tuttle's Addition to St. Anthony
171	1939	8,558	Lot 9, Subdivision of Block J, Tuttle's Addition to St. Anthony
172	1939	4,279	NW $\frac{1}{4}$ $\frac{1}{2}$ of Lot 10, Subdivision of Block J, Tuttle's Addition to St. Anthony
173	1939	4,279	SE $\frac{1}{4}$ $\frac{1}{2}$ of Lot 10, Subdivision of Block J, Tuttle's Addition to St. Anthony
Not Assigned			Appraisal costs on Bicknell property on anticipated purchase
FARM CAMPUS			
1001	1882	153.86	All NW $\frac{1}{4}$ Sec. 21 except 4.96 acres
1002	1883	19.70	E $\frac{1}{2}$ NW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
		20.00	W $\frac{1}{2}$ NE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		30.64	E $\frac{1}{2}$ SW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		11.00	All NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Sec. 28 and NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 29, lying North of center line of Langford Ave.
1003	1905	19.55	W $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Sec. 21, Tp. 29, R. 23
1004	1907	75.84	All that part Sec. 16, 356.2 ft. E. of NW corner of SE $\frac{1}{4}$ Sec. 16, Tp. 29, R. 23
		29.75	All of NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23, except NE $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$
		39.72	All SW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
1005	1924	10.00	West 10 acres of Clark's 5 Acre Tracts, 1, 2, 3, Part of SE $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1006	1925	43.33	West 43 $\frac{1}{3}$ rods of the W $\frac{1}{2}$ of SW $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1007	1926	21.73	Westerly 21.73 Acres of SE $\frac{1}{4}$, Sec. 16—Twp. 29, Range 23
1008	1926	76.13	N $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 17, Twp. 29, Range 23
1009	1926	40.00	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 17, Twp. 29, Range 23
1010	1936	19.82	W $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 21, Tp. 29, N.R. 23 W
		611.07	
CROOKSTON			
1100	1895	76.61	Lots 1 and 2, Sec. 19, Tp. 150, R. 46
		80.00	E $\frac{1}{2}$ NW $\frac{1}{4}$, Sec. 19, Tp. 150, R. 46
		320.00	E $\frac{1}{2}$, Sec. 19, Tp. 150, R. 46
		476.61	Less 13.70 acres Ry. Right of Way, G. N. Ry.
		14.61	Less .91 acres Nor. Telephone Exch. Co.
		462.00	

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS—Continued			
Hennepin County	Purchase William C. and Brownie A. Wilson	\$14,001.85		
Hennepin County	Purchase John Ed Williams	4,600.00		
Hennepin County	Purchase Andrew Anderson	4,802.65		
Hennepin County	Purchase D. Earl Franklin	3,001.00		
Hennepin County	Purchase Jeannette B. Watson, et al.	3,751.65		
Hennepin County	Purchase Frank and Julia Betzer	2,676.95		
Hennepin County	Blanche Bicknell	40.00		
	FARM CAMPUS			
Ramsey County	Purchase Edward W. Bass	\$31,000.00		
Ramsey County	Purchase Nathaniel Langford	28,363.50		
Ramsey County	Purchase Henry Poehler, et al.	19,994.00		
Ramsey County	Purchase Annie L. Hendrickson	30,761.33		
Ramsey County	Purchase Annie L. Hendrickson			
Ramsey County	Purchase Matilda Lessom	42,000.00		
Ramsey County	Purchase Louise Duening Porter, et al.	6,300.00		
Ramsey County	Purchase Julia W. Holt	30,333.00		
Ramsey County	Purchase John D. Barrett	16,001.50		
Ramsey County	Purchase Rosenia A. Hunter	76,131.25		
Ramsey County	Exchange part of original Tract No. 1002 to Minnesota State Agricultural Society	32,000.00		
		2.50		
	CROOKSTON			
Polk County	Donation St. Paul M. & M. Ry.		\$91,920.57	

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
CROOKSTON—Continued			
1102	1924	88.89	NW $\frac{1}{4}$ SW $\frac{1}{4}$, Sec. 19, Tp. 150, R. 46
1103	1937	70	Part of N $\frac{1}{2}$ of NE $\frac{1}{4}$ of Sec. 24, Tp. 150 N., R. 47
1104	1937	227	Part of S $\frac{1}{2}$ of NE $\frac{1}{4}$, and SE $\frac{1}{4}$ of Sec. 24, Tp. 150 N., R. 47 W.
1105	1939	68	Lot 4 and part of Lot 3, Sec. 19, Tp. 150, R. 46.
		915.89	
GRAND RAPIDS			
1201	1896	80.00	N $\frac{1}{2}$ NW $\frac{1}{4}$, Sec. 15, Tp. 55, R. 25
1202	1896	320.00	E $\frac{1}{2}$, Sec. 15, Tp. 55, R. 25
		41.10	Lots 6 and 7, Sec. 14
1203	1896	13.50	Lot 8, Sec. 14
		454.60	
EXCELSIOR			
1301	1907	72.89	E $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 7, Tp. 116, R. 23
		5.00	5 acres of equal width from East to West off West side of SE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 7, Tp. 116, R. 23, extending to lake (Lake Tamarack)
1302	1920	24.00	Part NW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 7, Tp. 116, R. 23
1303	1920	8.00	Part Sec. 7, Tp. 116, R. 23
1304	1932	120.00	Lot 7, Section 8, and SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 9, and NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 16, Township 116, Range 26
		229.89	
MORRIS			
1401	1909	80.00	NE $\frac{1}{4}$ of SW $\frac{1}{4}$, SW $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$, NE $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$, NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of SW $\frac{1}{4}$, SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 36
		2.50	S $\frac{1}{2}$ of S $\frac{1}{2}$ of NW $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 36
		21.50	Portion of NW $\frac{1}{4}$ of SE $\frac{1}{4}$ except 1 acre Pumping Station, Sec. 36
		4.10	Fractional portion Sec. 36, Tp. 125, R. 42
		.70	Fractional portion Sec. 36
		15.00	Fractional portion Sec. 36
		8.75	Fractional portion Sec. 35
		160.00	Fractional portion Sec. 31
1402	1915	10.00	SE $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 36
1403	1915	2.40	Lot 6 of County Subdiv. of E $\frac{1}{2}$, Sec. 35, Tp. 125, R. 42
		10.00	SW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 36, Tp. 125, R. 42
1404	1925	61.75	SW $\frac{1}{2}$ NE $\frac{1}{4}$
1405	1935	68.55	N $\frac{1}{2}$ NE $\frac{1}{4}$, Sec. 2, Tp. 124, R. 42

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Acquired Value	Remarks
CROOKSTON—Continued				
Polk County	Donation G. N. Ry. Co.		18,000.00	
Polk County	Purchase Nella B. and Maurice F. Rosenthal	3,032.00		
Polk County	Purchase State of Minnesota, Department of Rural Credits	*1,250.00		
Polk County	Purchase Red River Valley Livestock Association	1,001.25		*\$3,750.00 appraised value of buildings included in schedule F-4b.
GRAND RAPIDS				
Itasca County	Donation Henry F. Brown and wife and Christian Morrison			
Itasca County	Purchase Board County Commissioners, Itasca County	3,500.00		
Itasca County	Purchase N. Webster Gilliland and wife	135.00	34,095.00	
EXCELSIOR				
Carver County	Purchase Daniel Fink and wife	\$7,653.45		
	Purchase Daniel Fink and wife	525.00		
Carver County	Purchase Frederick Fink	12,000.00		
Carver County	Purchase Edward Fink	2,000.00		
Carver County	Purchase Alfred Tessman heirs	13,998.72		
MORRIS				
Stevens County	Donated by U. S. Government	1.00		
			\$31,755.00	
Stevens County	Purchase George F. Darling	1,000.00		
Stevens County	Purchase L. C. Spooner	1,500.00		
Stevens County	Purchase P. L. Spooner	9,262.50		
Stevens County	Purchase Equitable Life Assurance Society	4,000.00		

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MORRIS—Continued			
1406	1935	9.52	Lot 1, 2, 3, 4, and part Lot 5, Garden Lots Addition to Morris
		2.08	Fractional portion Sec. 35, Tp. 125, N. R. 42 W—all in Block 2, Meyer and Watzke Addition
1407	1935	80.00	S½ of NE¼, Sec. 2, Tp. 124, N. R. 42 W
1408	1936	.40	.40 Part Lot 5, Garden Lots Addition
1409	1937	286.57	Lots 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10, Sec. 35, Tp. 125, R. 42
		823.82	
WASECA			
1501	1912	17.03	NW¼ NW¼ Sec. 18, Tp. 107, R. 22
		37.71	SW¼ NW¼ Sec. 18
		37.86	NW¼ SW¼ Sec. 18
		38.02	SW¼ SW¼ Sec. 18
		40.51	SE¼ SW¼ Sec. 18
		40.41	NE¼ SW¼ Sec. 18
		34.48	SE¼ NW¼ Sec. 18, Tp. 107, R. 22
1502	1940	351.28	309.99 acres, Sec. 13, Tp. 107, R. 23W. 41.29 acres, Sec. 18, Tp. 107, R. 22W.
		597.30	
DULUTH			
1601	1912	240.00	S½ NE¼ and SE½ Sec. 25, Tp. 51, R. 14
1602	1913	12.74	3 small tracts on Amity Creek
1603	1940	20.00	W½ of NW¼ of NE¼ of NE¼ E½ of NE¼ of NW¼ of NE¼ W½ of SW¼ of NE¼ of NE¼ E½ of SE¼ of NW¼ of NE¼, Sec. 25, Tp. 51, R. 14
		272.74	
CLOQUET			
1701	1909	2,662.09	Parts of sections 29, 30, 31, 32, and 36, Tp. 49, R. 17 West
1702	1924	120.00	SE¼ of NW¼ and E½ of SW¼, Sec. 32, Tp. 49, R. 17W
1703	1924	120.00	SW¼ of NW¼ and W½ of SW¼, Sec. 32, Tp. 49, R. 17W
1704	1938	400.00	Part of NW¼ of SE¼ and SW¼ of SE¼, Sec. 1, Tp. 48, R. 17W SW¼ of NW¼, S½ of SW¼, N½ of SE¼ and NE¼ of NE¼, Sec. 18, Tp. 48, R. 18W NW¼ of NW¼, Sec. 19, Tp. 48, R. 18W SE¼ of NE¼, Sec. 20, Tp. 48, R. 18W
		3,302.09	

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MORRIS—Continued				
Stevens County	Purchase Anton Watzke and Nettie Watzke	1,000.00		
Stevens County	Purchase Emil Trantow and C. J. Templin and wives	4,000.00		
Stevens County	Purchase Paul Krueger	51.00		
Stevens County	Purchase Paul L. Spooner	11,063.03		
WASECA				
Waseca County	Purchase Roscoe P. Ward and Daisy M. Ward (wife)	34,442.50	34,442.50	
Waseca County	Purchase Daisy M. Ward et al.	4,000.000		
DULUTH				
St. Louis County	Purchase Greysolon Farms Co., and Jean Du Luth Co.	\$16,957.50		
St. Louis County	Purchase Greysolon Farms Co.	3,000.00	\$21,605.47	
St. Louis County	Purchase State of Minnesota	120.00		
CLOQUET				
Carlton County	Donated by U. S. Government	(land)	53,240.00	For estimate of Timber value see "Cloquet Forest as a Financial Asset" by Raphael Zon, Director U. S. Lake States Forest Experiment Station.
	St. Louis R. Merc. Co., et al.	(timber)	45,128.00	
Carlton County	Purchase Aurelia A. and Fred D. Vibert	1,100.00		
Carlton County	Purchase Aurelia A. and Fred D. Vibert	2,200.00		
Carlton County	Gift Margaret E. Oldenburg		400.00	

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
TRUST FUNDS			
1802	1909	.20	Lots 21 and 22, Block 9, Holcombe's Addition (80x120)
1803	1909		Lot 11, Auditor's Subdivision No. 10
1804	1909		Lot 48, Auditor's Subdivision No. 10
1805	1909	.50	Lots 25, 26, 27, 28, 29, and 30, Block 4, Nabersberg's Addition to South St Paul
1806	1909	80.00	S½ NE¼, Section 8, Tp. 41, N., R. 20W
1807	1923	44.00	Part of Govt. Lots 8 and 9 in Sec. 8, Tp. 28, H. R. 23
1808	1923	.25	Lot 7, Block 222, Hoag and Bell's Addition, City of Minneapolis
1809	1923		Leasehold estate in Parts Lots 2, 3, and 12 in Block 46, City of Minneapolis
1810	1924	.25	Lot 10, Block 55, Town of Minneapolis
1811	1926		Parts Lots 6 and 7, Block 66, Town of Minneapolis
1812	1926		Parts Lots 4, 5, 6, and 7, in Bovey's Subdivision of Lots 1 and 2 in Block 48, Town of Minneapolis
1813	1933		Westerly 50 feet of the south 200 feet of Warwick Avenue, vacated, lying between Blocks 9 and 10 Summit Avenue Addition to St. Paul.
1814	1932		One-fourth interest in Lots 1, 2, 7, 8 and W½ of Lots 3 and 6—all in Block 1, Stearn's Addition, Village Zumbrot
1815	1932		Four-ninths interest in S½ of SE¼ Sec. 3, Tp. 109, N.R. 16 W and W½ of SW¼ Sec. 2, Tp. 109, N.R. 16 W
1816	1934	14,100 Sq. Ft.	Part Lots 1 and 2, Block 5, Ridgewood Addition, Minneapolis
1817	1934	6,000 Sq. Ft.	Part of Lot 6, Block 221, Jackin's Addition to Minneapolis
1818	1935	1,520 Acres	Parts of Sections 6, 8, 11, 18, 21, 22, 28 of Tp. 138, N.R. 28 W
1819	1934	228.75 Acres	Northeasterly ¼ of Southwesterly ¼ and Southeasterly ¼ of Southwesterly ¼ Sec. 30, Tp. 59, R. 14; Northeasterly ¼ of Southwesterly ¼, part of Southeasterly ¼ of Southwesterly ¼, and undivided one-quarter of Northeasterly ¼ of Southeasterly ¼ Sec. 33, Tp. 59, R. 15; undivided one-third of Lots 8 and 10 of Sec. 17, of Lot 1 and 2 of Sec. 21, of Lot 2 of Sec. 27, and of Lot 2 and 7 of Sec. 28, Tp. 67, R. 13
1820	1938	4,400 Sq. Ft.	Lot 4, Block 5, Holcombe's Addition to St. Paul

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
TRUST FUNDS				
Ramsey County	Devise John D. Ludden		3,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		30,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		20,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		600.00	Ludden Real Estate Loan
Pine County	Devise John D. Ludden		1,200.00	Ludden Real Estate Loan
Hennepin County	Gift Wm. Henry Eustis		100,000.00	Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift Wm. Henry Eustis	(1)	200,000.00	Minnesota Hospital and Home for Crippled Children (Eustis Building)
Hennepin County	Gift Wm. Henry Eustis	(1)	50,000.00	Minnesota Hospital and Home for Crippled Children
Hennepin County	Bequest Caleb D. Dorr	(1)	60,000.00	Caleb Dorr Loan Fund
Hennepin County	Gift William H. Eustis		(2)	Flour Exchange. Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift William H. Eustis			Corn Exchange
Ramsey County	Purchase from Isaac Summerfield	3,500		Ludden Real Estate Fund
Goodhue County	Gift Mary L. Farraher			
Goodhue County	Gift Mary L. Farraher			
Hennepin County	Gift Josephine L. Merriam			Kewanis Court
Hennepin County	Gift Josephine L. Merriam			Northwestern National Bank Bldg.
Crow Wing County	Gift John H. Rishmiller			
St. Louis County	Gift Wilhelmine Day			
Ramsey County	Gift Haydn S. and Mary M. Cole		6,000.00	

(1) Land and Building valued by Donor.

(2) Land and Buildings valued at \$1,125,000.00 by Donor, as of date of acquisition

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MISCELLANEOUS			
1901	1869	8.75	Lots 5, 6, and 7, Block 21, Regents' Addition, NW $\frac{1}{4}$, Sec. 30, Tp. 29, R. 23 Lots 1, 2, 3, 4, 5, 6, 7, 8, 14, 15, 16, 17, and 18, in Block 14, Regents' Addition
1902	1899	.29	Lot 2, Block 3, Hancock and Rice's Addition Lot 3, Block 3, Hancock and Rice's Addition Sold by contract for deed
1903	1919	37.10	NW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 20, Tp. 29, R. 23 West, except Right of Way of Inter-Campus Trolley Line running East to West
1904	1924		Parts Lots 6, 7, and 8, Block 14, Regents' Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regents' Addition (Tract 2) Parts Lots 3, 4, 5, 6, and 7, Block 14, Regents' Addition (Tract 3)
1905	1927	160	E $\frac{1}{2}$ of NE $\frac{1}{4}$ and E $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 10, Tp. 62, R. 9, West
1906	1936	6,719.6 Sq. Ft.	Part of Government Lot 5, Sec. 23, Tp. 29 N.R. 24 W

DETAIL OF ASSETS—LAND

June 30, 1940

Schedule F-4a

Inventory of Land

Location	How Acquired	Cost	Acquired Value	Remarks
MISCELLANEOUS				
Hennepin County	Purchase Charles L. Wilcox and wife, and Daniel A. J. Baker		37,500.00	Buildings acquired at a cost of \$25,000.00
Hennepin County	Devise Wm. T. Callom	1,400.00	}	
Hennepin County	Woman's Christian Association of Minneapolis (a Minnesota Corporation)	1,300.00		
Ramsey County	Rosenia A. Hunter	43,782.14	43,782.14	Community Grove and University Recreation Field
Hennepin County	N. P. Railway	2,500.00	20,574.00	
Hennepin County	N. P. Railway			
Hennepin County	N. P. Railway			
Lake County	Gift Alfred Owre			
Hennepin County	From City of Minneapolis	1.00		Hydraulics Laboratory

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Main Campus						
Alice Shevlin Hall	1906	Cafeteria, Housing Bureau, Office of Dean of Women and Women's Rest Room	\$ 120,906.21			\$ 120,906.21
Anatomy	1911-12	Medical School	244,374.31			244,374.31
Armory	1896	Military and Aeronautical Engineering	101,944.38	11,011.22		112,955.60
Botany	1926	Botany Department	226,782.69			226,782.69
Burton Hall	1895	Education, Geography, History, Lecture and Reading Rooms	181,117.79	12.25		181,130.04
Caterpillar Tractor Building No. 6	1935	Rental	6,541.09			6,541.09
Caterpillar Tractor Building No. 7	1935	Rental	5,409.69			5,409.69
Caterpillar Tractor Building No. 9	1935	Rental	5,235.22			5,235.22
Center for Continuation Study	1935	Center for Continuation Study and Garage	307,648.91	580.87		308,229.78
Chemistry	1914-23	Chemistry Department	794,169.16	3,192.67		797,361.83
Coffman Memorial Union	1937-40	Under Construction	197,589.10	1,323,207.55		1,520,796.65
Comstock Hall, Ada Louise	1938-40	Women's Dormitory	170,068.66	460,038.46		630,107.12
Cooke Hall	1934	Athletic Department	357,222.94	42.90		357,265.84
Cooke Hall—Terrace Approach	1936	Athletic Department	73,700.00			73,700.00
Cyrus Northrop Memorial Auditorium	1928	Auditorium and Plaza Garage	1,223,029.51			1,223,029.51
Eddy Hall	1886	WLB Studios, University Testing Bureau, Alumni Office, and Educational Research	64,241.77	341.15		64,582.92
Electrical Engineering	1924	Electrical Engineering	342,146.83	15.86		342,162.69
Elliot Memorial Hospital	1911	Hospital	451,572.87	286.72		451,859.59
Todd Memorial Hospital	1924	Hospital	164,630.20			164,630.20
Cancer Institute	1925	Cancer Clinic	187,472.36			187,472.36
Health Service	1928	Students' Health Service	298,117.79	101.15		298,218.94
Psychopathic Hospital	1936	Psychopathic Hospital	135,738.11	6,650.00		142,388.11
Out-Patient Department	1928	Out-Patient Department	173,890.81	82.00		173,972.81
Minn. Hosp. and Home for Crippled Children	1928	Hospital and Home for Crippled Children	235,158.02			235,158.02
Experimental Engineering and Highway Laboratory	1911, 1926	Experimental Engineering and Highway Lab.	184,108.20			184,108.20
Field House	1927	Athletics	626,091.24	58.72		626,149.96
Folwell Hall	1907	S., L., and A. Recitation Hall	375,298.55	212.66		375,511.21

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings						
Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Main Campus—Continued						
Greenhouse (Univ. Ave.)	1906	Greenhouse	13,825.00			13,825.00
Greenhouse	1925	Greenhouse	36,160.68			36,160.68
Heating Pl. and Tunnels	1912	Heating Plant and Tunnels	845,607.13	88.20		845,695.33
Hydraulics Laboratory	1936	Hydraulics Laboratory	482,158.91	54.03		482,212.94
Incinerator	1928	Incinerator	3,554.99			3,554.99
Jones Hall	1901	Sociology, Fine Arts, and Art Education	66,180.25			66,180.25
Law	1927	Law School	256,216.49			256,216.49
Library	1923	General Library and Bindery	1,321,732.88			1,321,732.88
Powell Hall, Louise M.	1931-33	Nurses' Dormitory	325,552.57	20.80		325,573.37
Main Building	1924-25	Administrative Offices, Postoffice, General Extension, Employment Bureau	487,753.58	127.95		487,881.53
Main Engineering	1911-12	Engineering and Architecture	241,760.27	20.00		241,780.27
Mechanical Engineering	1900	Mechanical Engineering	25,649.57			25,649.57
Mechanical Engineering	1901	Mechanical Engineering	57,236.25			57,236.25
Medical Sciences	1930	School of Dentistry, Medical School—Adm., School of Nursing	417,139.80	40.26		417,180.06
Millard Hall—4th floor ..	1935	School of Medicine	12,062.35			12,062.35
Millard Hall	1911-12	School of Medicine	268,073.16	2,559.56		270,632.72
Mines	1914-15	School of Mines and Metallurgy	145,314.49	986.62		146,301.11
Mines Experiment Station	1923-24	Mines Experiment Station	329,921.57			329,921.57
Minnesota Museum of Natural History	1939-40	Museum of Natural History	94,815.05	173,540.30	360.80	267,994.55
Minnesota Union (old) ..	1890, 1927	Cafeteria, Men's Club Rooms, and Faculty Club	216,712.30			216,712.30
Murphy Hall	1938-40	Journalism and Student Publication Offices	70,921.37	163,997.43		234,918.80
Music (old)	1888	Child Welfare Institute	12,873.21			12,873.21
Music	1922-23	Music and Play Production	274,791.48	177.77		274,969.25
Oak Street Laboratory ..	1935	Institute of Technology Experimental Lab.	152,454.53	1.84		152,456.37
Observatory	1892	Not in use	2,266.00			2,266.00
Pattee Hall	1889	Child Welfare and High School Pattern Shops	84,422.14			84,422.14
Pharmacy	1892	College of Pharmacy	97,901.33			97,901.33

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Main Campus—Continued						
Pharmacy Plant Lab.	1913	Pharmacy Plant Lab.	10,117.85			10,117.85
Physics	1927	Physics Department, Astronomy, and Scientific Apparatus Repair Shop	475,309.73	1,290.59		476,600.32
Observatory	1937-39	Astronomy	26,238.01			26,238.01
Vertical Blimp	1938	Atom Buster	3,480.27			3,480.27
Pillsbury Hall	1889	Geology, Publications, and Journalism	145,308.35			145,308.35
Pioneer Hall	1928	Men's Dormitory	303,674.11	121.01		303,795.12
Pioneer Hall—Second Unit	1932	Men's Dormitory	329,116.41			329,116.41
Psychology	1906	Psychology and State Board of Health	102,172.35			102,172.35
Psychology and State Board of Health	1938-39	State Board of Health	324,149.97	2.63		324,147.34
Sanford Hall	1910	Girls' Dormitory	308,493.15	484.73		308,977.88
Stadium	1925	Athletics	981,156.52			981,156.52
Storehouse and Shops	1923-24, 1935	Storehouse, Shops, and Printing Dept.	229,548.92	128.32		229,677.24
Tennis Court Refectory	1939	Refectory	1,932.03	1,622.33		3,554.36
Univ. Free Dispensary		Hotel Purposes	18,465.12			18,465.12
Univ. High School	1903	High School and College of Education	104,404.58	9.82		104,414.40
Vincent Hall	1936-38	Business Administration	323,315.74	34.30		323,350.04
Westbrook Hall	1896	Anthropology, University Press, Visual Education and General College	101,026.35			101,026.35
Women's Gymnasium	1914, 1935, 1938	Women's Gymnasium	231,334.72	14.56		231,349.28
Zoology	1911	Zoology	207,231.90	97.94		207,329.84
1407 University av.		Rental	8,399.78			8,399.78
1411 University av.		Rental	16,930.25			16,930.25
200 Harvard st.		W. P. A. Offices	‡			‡
204 Harvard st.		Women's Coop. Cottage	4,000.00			4,000.00
501 Washington av.		Women's Coop. Cottage	9,000.00			9,000.00
500 Beacon st.		Women's Coop. Cottage	6,000.00			6,000.00
501 Beacon st.		Women's Coop. Cottage	4,759.83			4,759.83
504 Beacon st.		Rental	6,000.00			6,000.00
511 Beacon st.		Women's Coop. Cottage	4,000.00			4,000.00
516 Beacon st.		Rental	4,000.00			4,000.00
519 Beacon st.		Women's Coop. Cottage	4,259.83			4,259.83
523 Beacon st.		Women's Coop. Cottage	7,259.83			7,259.83
616 Beacon st.		Rental	4,759.83			4,759.83

‡ Included in Land Inventory.

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings						
Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Main Campus—Continued						
817 Beacon st.		Rental	3,000.00			3,000.00
220 Walnut st.		Rental	6,514.50			6,514.50
Supervising Architect			12,536.28	2.30		12,538.58
Mess Hall, Cass Lake, Minn.	1931	Civil Engineers' Camp	1,170.58			1,170.58
Service Building, Cass Lake, Minn.	1935	Civil Engineers' Camp	1,208.46			1,208.46
Total Main Campus			\$17,927,539.01	\$2,151,252.21	\$ 360.80	\$20,078,430.42
University Farm						
Administration	1906-17	Offices—Classrooms and Library	203,870.49	406.06	35.97	204,312.52
Agr. Engineering	1913	Agr. Engineering	162,088.89			162,088.89
Agr. Engineering Shops	1913	Agr. Engineering	100,476.12			100,476.12
Animal Building No. 1		Animal Husbandry	1,800.00			1,800.00
Animal Building No. 2		Animal Husbandry	1,800.00			1,800.00
Bee Storage Cellar	1934	Entomology Department	1,240.05			1,240.05
Beef Cattle Barn		Animal Industry	29,391.08			29,391.08
Beef Cattle Barn Silos		Animal Industry	1,600.00			1,600.00
Botany Field House		Botany	1,483.40			1,483.40
Bull Barn		Animal Husbandry	2,378.00	33.27		2,411.27
Cattle Feeding Shed		Animal Husbandry	4,500.00			4,500.00
Chemistry	1902	Soils Department	41,034.43			41,034.43
Club House	1931	Golf Club House	28,740.03	106.04		28,846.07
Cold Storage Plant	1914-15	Cold Storage	23,377.38			23,377.38
Dairy Experiment Barn	1920	Animal Industry	3,543.38			3,543.38
Dairy Hall	1891	Lecture Rooms, Rural Sociology, Photo-Laboratory and Men's Lounging Room	68,068.92	3,410.11		71,479.03
Dairy Nutrition Barn, Silos, and Milk House	1907	Dairy Department	31,907.03	324.71		32,231.74
Dexter Hall	1902	Boys' Dormitory	35,969.40			35,969.40
Dining Hall	1895-1938	Dining Hall and Dorm.	138,800.00	128.56		138,928.56
Entomology Machine Shed		Entomology Mach. Shed	300.00			300.00
Eustis Station		Waiting Station	700.00			700.00
Eustis Station Toilet		Lavatory	45.57			45.57
Farm Crop Field House	1932-33	Agronomy Division	27,724.38			27,724.38
Farm House and Apiary	1884	Agron. and Pl. Genetics	20,000.00			20,000.00
Feed Storage Bldg. (new)		Feed Storage	181.37			181.37
Field Crops Building	1940	Preliminary Work		4,267.71		4,267.71
Girls Dormitory No. 2	1907-08	College Girls' Dormitory	46,217.68			46,217.68
Green Hall	1936-39	Forestry	260,380.65	828.77	3,703.50	257,505.92
Greenhouse (Agronomy)	1923	Agronomy Greenhouse	2,526.46			2,526.46
Greenhouse (E. of Hort.)	1914	Botany Greenhouse	12,497.55			12,497.55
Greenhouse (Rear of Bot.)		Botany Greenhouse	10,629.40			10,629.40
Greenhouse (S. of Chem.)	1914	Horticulture Greenhouse	2,580.81			2,580.81

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
University Farm—Continued						
Greenhouses A-B-C-D (S. of Indus. Botany)	1930	Plant Pathology and Botany Greenhouse	1,839.93			1,839.93
Gymnasium	1914-15	Gymnasium	84,171.55			84,171.55
Haecker Hall	1924-33	Dairy Division, Agr. Economics, and Milk and Cream Dept.	225,829.98	411.82		226,241.80
Hog Barn	1912	Animal Husbandry	3,006.54			3,006.54
Hog Barn	1927	Animal Husbandry	10,684.90	30.00		10,714.90
Home Building	1887	Health Service	20,104.92			20,104.92
Home Economics	1914	Home Econ. and Shevlin Rest Rooms	93,291.54			93,291.54
Home Mgm't Houses (2)	1924	Home Economics	29,748.70			29,748.70
Horse Barn	1914	Animal Industry	8,800.00			8,800.00
Horticulture	1899	Hort. and Forestry	79,593.86			79,593.86
Hyperimmune Shed		Animal Husbandry	3,110.00			3,110.00
Implement Shed		Implement Shed Farm Maintenance	1,860.00			1,860.00
Incinerator		Incinerator	1,871.84			1,871.84
Industrial Botany	1893	Plant Path. and Botany	67,448.09			67,448.09
Insectory Spray Laboratory	1908	Entomology	2,000.00			2,000.00
Ladies' Hall	1897	School Girls' Dormitory	42,379.75			42,379.75
Livestock Pavilion	1917	Animal Husbandry	32,000.00	631.93		32,631.93
Machinery Annex and Auto Storage	1918-30-33	Auto Storage, Agronomy and Farm Maintenance	15,783.53			15,783.53
Manure Shed	1936	Poultry Division	114.00			114.00
Meat House	1901	Animal Husbandry	10,242.47		60.58	10,303.05
Pendergast Hall	1889	Boys' Dormitory	37,469.40			37,469.40
51 Portable Hog Houses		Animal Industry	1,122.54			1,122.54
2 Portable Feed Storehouses	1928	Feed Storage	197.78			197.78
10 Poultry Colony Houses	1910-14	Colony Houses	420.00			420.00
14 Poultry Colony Houses, small		Colony Houses	202.50			202.50
Poultry House		Poultry House	3,257.12			3,257.12
Poultry Practice House		Poultry Practice House	3,561.17			3,561.17
Poultry Hospital		Poultry Hospital	175.00			175.00
Poultry House No. 1		Poultry House	268.00			268.00
Poultry House No. 2		Poultry House	125.00			125.00
Poultry House No. 3		Poultry House	275.00			275.00
Poultry Laying House	1933	Poultry Laying House	389.00			389.00
Poultry Brooder House		Poultry Brooder House	2,400.00			2,400.00
Poultry House	1927	Poultry House	5,021.27			5,021.27
Power House and Tunnels	1897-35	Power House	134,463.71	10,266.37		144,730.08
Quarantine Barn	1928	Animal Husbandry	2,996.73			2,996.73
Rabbitry	1918	Rabbitry	1,000.00			1,000.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings						
Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
University Farm—Continued						
Radio Broadcasting Station	1930-38	Radio Broadcasting	17,825.82			17,825.82
Root Cellar	1930	Horticulture	6,236.47			6,236.47
Root Cellar	1906	Agronomy	500.00			500.00
Scale and Receiving Shed	1910-15	Veterinary Medicine	450.00			450.00
Seed Storage Plant	1918	Agronomy	15,049.73			15,049.73
Serum Building		Animal Husbandry and Entomology	4,314.41			4,314.41
Sheep Barn	1895	Animal Husbandry	4,486.36			4,486.36
Shop and Fire Barn	1907	Bldgs. and Grds. Shops	4,207.76			4,207.76
Snyder Hall	1927-29	Biochemistry	221,170.36	26.39		221,196.75
Soils Laboratory	1890	Music Department	8,021.80			8,021.80
Storehouse and Service	1914	Storehouse	3,000.00			3,000.00
Students' Health Service	1938-39	Health Service	100,144.82	22,080.09	3,325.00	118,899.91
Thatcher Hall	1938-39	Dormitory for Graduate Students	133,503.00	69,175.36		202,678.36
Veterinary	1901	Veterinary Medicine	34,996.41			34,996.41
Veterinary Barn	1920	Veterinary Medicine	26,973.33			26,973.33
Virus		Veterinary Medicine	3,000.00			3,000.00
Water Tower and Tank	1917	Water Supply	15,145.81			15,145.81
Campus Survey	1935		1,011.25			1,011.25
Total University Farm			\$ 2,793,115.62	\$ 112,127.19	\$ 6,931.95	\$ 2,898,310.86
Agricultural Substations						
Crookston						
Animal Products	1924	Dairy Department	22,000.00			22,000.00
Barn (new farm)	1937	Barn	1,600.00			1,600.00
Bee Storage House	1934	Bee Storage	460.00			460.00
Beef Cattle Barn	1924	Beef Cattle Barn	10,477.00			10,477.00
Brick Smoke Stack	1927	Smoke Stack	2,300.00			2,300.00
Bull Pen	1919	Bull Pen	200.00			200.00
Cattle Feeding Shed	1922	Cattle Feeding Shed	1,460.00			1,460.00
Clay Block Silo	1911	Silo	384.00			384.00
Concrete Silo	1911	Silo	394.00			394.00
Cottage No. 1	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 2	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 3	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 4	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 5	1915	Faculty Residence	2,685.00			2,685.00
Dairy Barn	1901	Dairy Barn	4,075.00			4,075.00
Dining Hall	1921	Dining Hall	89,747.63			89,747.63
Dwelling House No. 1	1896	Dwelling House	4,450.00			4,450.00
Dwelling House No. 2	1915	Farm House	4,900.00			4,900.00
Four Family Flat	1921	Employees' Residence	16,550.39			16,550.39
Garage	1918	Employees' Garage	900.00			900.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Agr. Substa.—Cont.						
Crookston—Continued						
Grain Storage	1913	Grain Storage	8,150.00			8,150.00
Greenhouse and Tool Shed	1923-26	Greenhouse and Tool Shed	1,500.00			1,500.00
Health Service	1926	Health Service	27,897.77			27,897.77
Heating and Power Plant including Tunnels and Equipment	1913	Heating and Power Plant	30,731.95	16,583.01		47,314.96
Hill Building	1912	Classrooms	36,000.00			36,000.00
Hog Barn and Concrete Feeding Platform	1913	Hog Barn	1,800.00	42.50		1,842.50
Home Economics	1906	Home Econ. and Music	15,250.00			15,250.00
Horse Barn	1895	Horse Barn	2,500.00			2,500.00
House (new farm)	1937	Foreman's House	3,429.36			3,429.36
Kiehle Building	1910	Admin. and Library	61,784.20			61,784.20
Machine Shed No. 1		Machine Shed	1,200.00			1,200.00
Machine Shed No. 2	1913	Machine Shed	2,000.00			2,000.00
Machine Shed and Granary (new farm)	1937	Machine Shed and Granary	765.00			765.00
Owen Hall	1908	Shops, Recitation Rooms	49,559.11			49,559.11
Physical Education Bldg.	1930	Physical Education	89,361.39			89,361.39
Poultry Brooder House	1910	Poultry Department	2,000.00			2,000.00
Poultry House	1898	Poultry Department	2,000.00			2,000.00
Poultry House—Frame	1913	Poultry Department	350.00			350.00
Poultry House (new farm)	1937	Poultry House	30.00			30.00
Robertson Hall	1910	Girls' Dormitory	23,900.00			23,900.00
Root Cellar	1909	Root Cellar	500.00			500.00
Senior Hall	1914	Boys' Dormitory	37,823.18			37,823.18
Sheep Barn	1933	Sheep Barn	2,500.00			2,500.00
Sheep Barn (new farm)	1937	Sheep Barn	775.00			775.00
Stave Silo	1923	Silo	523.00			523.00
Stephens Hall	1908	Boys' Dormitory	41,246.50			41,246.50
Superintendent's House	1906	Supt's. Residence	4,400.00			4,400.00
Superintendent's Garage	1911	Superintendent's Garage	300.00			300.00
Well House and Pump	1938	Well House and Pump	480.52			480.52
Windmill	1924	Windmill	100.00			100.00
Windmill (new farm)	1937	Traded in on Deep Well Pump	50.00		50.00	
Woodshed (new farm)	1937	Woodshed	30.00			30.00
Total			\$ 622,720.00	\$ 16,628.21	\$ 50.00	\$ 639,298.21
Morris						
Administration	1900	Administration	40,000.00	29.60		40,029.60
Agricultural Hall	1921	Agricultural Hall	85,065.00			85,065.00
Cattle Barn and Two Silos	1930-33	Cow Barn and Silos	17,500.00			17,500.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Agr. Substa.—Cont.						
Morris—Continued						
Dining Hall	1918-26	Dining Hall and Girls' Dormitory	98,900.59			98,900.59
Engineering and Forge Shop	1915-21	Engineering Division	28,341.12			28,341.12
Experimental Sheep Barn	1926	Experimental Sheep Feeding Barn	1,500.00			1,500.00
Farm Cottage	1915	Farm Cottage	3,800.00			3,800.00
Girls' Dormitory	1912	Girls' Dormitory	50,000.00			50,000.00
Greenhouse	1922	Greenhouse	4,000.00			4,000.00
Heating Plant, Tunnels and Garage	1911-32	Heating Pl. and Garage	51,117.20			51,117.20
Hog Barn	1918-29	Hog Barn	4,560.33			4,560.33
Home Management House	1918-25	Home Mgmt. House	5,300.00			5,300.00
Home Economics	1898-1924	Home Economics	22,250.00			22,250.00
Horse Barn	1911-29	Horse Barn	8,066.60			8,066.60
Horse Barn	1937	Horse Barn	1,361.00			1,361.00
Hospital	1924	Hospital	20,000.00			20,000.00
Junior Hall	1926	Boys' Dormitory	74,952.27			74,952.27
Machine Shed	1911	Machine Shed	1,000.00			1,000.00
Milk House	1915	Milk House	1,080.00			1,080.00
Music Hall	1899-1921	Music Hall	22,375.00		120.00	22,495.00
Physical Education Bldg.	1930	Physical Education	85,592.28			85,592.28
Poultry House No. 1	1914	Poultry Division	800.00			800.00
Poultry House No. 2	1922	Poultry Division	1,500.00		1,387.72	2,887.72
Quarantine Barn	1922-33	Quarantine Barn	600.00			600.00
Seed House	1932	Seed House	4,393.06			4,393.06
Senior Hall	1920	Boys' Dormitory	75,000.00			75,000.00
Sewage Disposal Plant	1932	Sewage Disposal Plant	5,775.11			5,775.11
Sheep Barn	1911-28	Sheep Barn	3,200.00			3,200.00
Spooner Hall	1913	Boys' Dormitory	50,000.00			50,000.00
Superintendent's Cottage and Garage	1937-38	Supt's. Cottage and Garage	12,636.27	66.00	174.44	12,876.71
Wagon Shed	1922	Wagon Shed	500.00			500.00
Total			\$ 781,165.83	\$ 95.60	\$ 1,682.16	\$ 782,943.59
Duluth						
Agronomy Lodge	1930	Seed House	1,500.00			1,500.00
Dairy Barn and Silo	1913	Dairy Barn and Silo	4,745.00			4,745.00
Farm House	1913	Dwelling House	6,500.00			6,500.00
Garage (connected to Seed House)	1917-21	Garage	500.00			500.00
Granary	1917	Feed Storage	500.00			500.00
Greenhouse	1921	Greenhouse	1,000.00			1,000.00
Hay Barn	1937	Hay Storage	900.00			900.00
Herdsmen's Cottage	1919-38	Herdsmen's Cottage	2,300.00			2,300.00
Hog Barn	1913	Hog Barn	1,080.00			1,080.00

DETAIL OF ASSETS—BUILDINGS

Schedule F-4b

June 30, 1940

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Agr. Substa.—Cont.						
Duluth—Cont.						
Horse Barn	1919	Horse Barn	2,500.00			2,500.00
Ice House	1933	Ice House	500.00			500.00
Institute Hall and Base-ment Garage	1921-30	Institute Hall and Garage	29,325.00			29,325.00
Machine Shed	1913	Machine Shed	1,800.00			1,800.00
Office and Laboratory.....	1938-39	Office and Laboratory	11,000.00	2,757.08	*26.60	13,783.68
Poultry House	1913-25	Poultry House	1,800.00			1,800.00
Poultry House	1923	Poultry House	500.00			500.00
Poultryman's Cottage	1913-23	Poultryman's Cottage	3,100.00			3,100.00
Pump and Milk House	1913	Pump and Milk House	888.00			888.00
Root House	1922	Root House	500.00			500.00
Seed House	1917	Seed House	450.00			450.00
Shops	1923	Shops	300.00			300.00
Superintendent's Cottage ..	1919	Supt's. Cottage	6,782.00			6,782.00
Total			\$ 78,470.00	\$ 2,757.08	\$ 26.60	\$ 81,253.68
Grand Rapids						
Brooder House	1931	Brooder House	250.00			250.00
Brooder House	1935	Brooder House	250.00			250.00
Brooder House	1936	Brooder House	250.00			250.00
Calf Shed	1905	Calf and Sheep Shed	100.00			100.00
Dairy Barn and Silo No. 2 ..	1910	Sheep and Young Stock Barn	4,135.89			4,135.89
Dairy Barn and 2 Silos	1932-33	Dairy Barn	16,354.77			16,354.77
Farm House	1905	Residence	5,976.43		10.86	5,987.29
Garage	1935	Garage	1,726.98			1,726.98
Granary and Lean-To	1905	Granary, Oil and Grease Storage	400.00			400.00
Horse Barn (new)	1939	Preliminary Plans	100.20	740.20		840.40
Hog Barn	1910	Sheep Shed	240.00			240.00
Hog House		Hog House	500.00			500.00
28 Portable Hog Houses	1930, 1938	Hog Houses	1,640.00			1,640.00
Ice House	1898	Ice House	200.00			200.00
Machine Shed	1915	Classroom and Blacksmith Shop	3,917.70	47.00	127.23	4,091.93
Manure Storage	1920-33	Wood Shed	2,585.25			2,585.25
Meat Storage	1929	Bee, Garden, and Horticulture Supply Storage	500.00			500.00
Poultryman's Cottage	1910	Residence	2,734.19			2,734.19
Poultry House	1910	Poultry House	1,000.00			1,000.00
Pump House and Equip-ment	1929	Pump House	1,500.00			1,500.00
Root Cellar	1898	Root Cellar	400.00			400.00
School Building	1925	Admin. Offices, Library, and Classrooms	77,473.10	8.50	200.50	77,682.10

* Transferred from Schedule F-4d.

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings						
Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Agr. Substa.—Cont.						
Grand Rapids—Cont.						
School Dormitory	1926	Dormitory	77,548.09		11.16	77,559.25
Slaughter House (connected to Hog House)	1931	Slaughter House	250.00			250.00
Smoke House	1939	Smoke House			63.08	63.08
Storage Shed	1928	Machine Shed	1,250.00			1,250.00
Superintendent's Garage	1932	Garage	250.00			250.00
Superintendent's Residence	1932	Supt's. Residence	8,091.91			8,091.91
Turkey House	1930	Brooder House	250.00			250.00
Vegetable Warehouse and Creamery	1910	Creamery and Residence	4,093.57			4,093.57
Water Tower and Heater House	1915	Watertower and Heater House	1,500.00			1,500.00
Water Tower and Well	1940	Water Supply System		55.53		55.53
Total			\$ 215,468.08	\$ 851.23	\$ 412.83	\$ 216,732.14
Itasca Park						
Boat House	1931-32	Boat House	325.00			325.00
Bunk House	1913-28-33-35	Dormitory	4,575.00			4,575.00
Caretaker's Cottage	1916	Caretaker's Cottage	1,800.00			1,800.00
Cottage No. 1	1909	Professor's Cottage	1,500.00			1,500.00
Cottage No. 2	1908	Professor's Cottage	1,500.00			1,500.00
Cottage No. 3	1913	Professor's Cottage	500.00			500.00
Cottage No. 4	1910	Professor's Cottage	800.00			800.00
Cottage No. 5	1935	Student Cottage	850.00			850.00
Cottage No. 6	1935	Student Cottage	850.00			850.00
Cottage No. 7	1915	Student Cottage	1,200.00			1,200.00
Cottage No. 8	1935	Student Cottage	850.00			850.00
Cottage No. 9	1935	Student Cottage	850.00			850.00
Dining Hall and Kitchen	1915	Dining Hall	2,000.00			2,000.00
Ice House	1931-32	Ice House	200.00			200.00
Nursery Laboratory	1934	Nursery Laboratory	750.00			750.00
Pump House	1910	Pump House	50.00			50.00
Pump Shelter	1935	Pump Shelter	65.00			65.00
Scout Infirmary	1939	Infirmary	1,500.00			1,500.00
Study Hall	1911-28	Study Hall	2,500.00	9.02		2,509.02
Water Tower and Tank	1935	Water Tower and Tank	225.00			225.00
Work Shop	1929	Work Shop and Garage	600.00			600.00
Work Shop	1939-40	Work Shop and Garage			1,000.00	1,000.00
Total			\$ 23,490.00	\$ 9.02	\$ 1,000.00	\$ 24,499.02
Waseca						
Barn and Silo	1923	Livestock Exper. Station	5,500.00			5,500.00
Barn and Silo	1914-26-32	Dairy Cows	4,705.84			4,705.84
Corn Crib	1910	Corn Crib	100.00			100.00
Corn Crib, Portable	1929	Corn Crib	50.00			50.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Agr. Substa.—Cont.						
Waseca—Cont.						
Cottage	1930	Professor's Cottage	800.00			800.00
Farm House	1914	Foreman's House	3,600.00			3,600.00
Hog House	1919	Hog House	650.00			650.00
Hog House	1928	Hog House	1,500.00			1,500.00
10 Hog Houses, 8' x 12'	1936	Hog Houses	427.00			427.00
Institute Hall	1913-34	Meetings and Storage	5,600.00			5,600.00
Machine Shed and Shop	1914-21	Machine Shed and Shop	1,100.00			1,100.00
Milk and Ice House	1915-28	Milk and Ice House	500.00			500.00
Office and Laboratory	1936-38	Office and Laboratory	9,811.89			9,811.89
Poultry House		Poultry House	100.00			100.00
Poultry House	1926	Poultry House	400.00			400.00
Seed House	1924-33	Seed House	2,818.40			2,818.40
Scale House and Catching Pen	1935	Scale House and Catching Pen	195.50			195.50
Shop and Machine Shed	1926	Shop and Machine Shed	1,800.00			1,800.00
Straw Shed	1939	Straw Shed			350.00	350.00
Straw Shed	1939	Straw Shed			150.00	150.00
Superintendent's House	1921	Supt's. Residence	5,000.00			5,000.00
Superintendent's Garage		Sup't. Garage	200.00			200.00
Wagon Shed	1933	Wagon Shed	100.00			100.00
Well House	1890	Well House	125.00			125.00
Wood Shed	1890	Wood Shed	200.00			200.00
Young Stock Barn	1920	Young Stock Barn	1,000.00			1,000.00
Total			\$ 46,283.63		\$ 500.00	\$ 46,783.63
Excelsior						
Barn and Machine Shed	1907	Barn and Machine Shed	3,000.00			3,000.00
Beckkeeping House	1918	Entomology Department	500.00			500.00
2 Chicken Houses	1913	Chicken Houses	200.00			200.00
Farm House (attached to Greenhouse)	1908	Foreman's House	3,500.00			3,500.00
Garage (old)		Garage	100.00			100.00
Greenhouse and Headhouse	1938-39	Greenhouse	17,090.18	1,064.92		18,155.10
Machine Shed and Garage	1916	Garage	600.00			600.00
Machine Shed (Farm No. 2)	1937	Machine Shed	750.00			750.00
Market House (roadside)	1927	Market House	200.00			200.00
Old Farm House	1907	Dwelling House	3,500.00			3,500.00
Professor's Cottage No. 1	1909	Cottage	1,000.00			1,000.00
Professor's Cottage No. 2	1921	Cottage	1,000.00			1,000.00
Professor's Cottage No. 3	1925	Cottage	800.00			800.00
Professor's Cottage No. 4	1939-40	Cottage			2,500.00	2,500.00
Pump and Wood Shed	1908	Pump and Wood Shed	250.00			250.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Agr. Substa.—Cont.						
Excelsior—Cont.						
Pump House (by lake) ..	1927	Pump House	75.00			75.00
Storage Cellar	1920	Storage Cellar	2,800.00			2,800.00
Storage Cellar	1938-39	Nursery Storage Cellar	4,238.58			4,238.58
Superintendent's Cottage..	1911	Supt's. House	7,500.00			7,500.00
Water Tower and Pump House	1908-17-21	Pump House and Tool Shed	1,250.00			1,250.00
Laboratory and Office	1932-33	Laboratory and Office	13,550.52			13,550.52
Campus Survey	1932		132.50			132.50
Dwelling (Farm No. 2)	1932	Dwelling	4,500.00			4,500.00
Barn (Farm No. 2)	1932	Barn	2,000.00			2,000.00
Garage (Farm No. 2)	1932	Garage	50.00			50.00
Corncrib (Farm No. 2)	1932	Corncrib	75.00			75.00
Tool House (Farm No. 2)	1937	Tool House	1,000.00			1,000.00
Windmill (Farm No. 2)	1932	Windmill	75.00			75.00
Total			\$ 69,736.78	\$ 1,064.92	\$ 2,500.00	\$ 73,301.70
Cloquet						
Assistant's Garage	1916	Garage	300.00			300.00
Assistant's Wood Shed ..	1925	Wood Shed	200.00			200.00
Barn	1918	Barn	3,000.00			3,000.00
Bath House	1936-37	Bath House	3,846.27			3,846.27
Bunk House	1914-30	Bunk House	800.00			800.00
Bunk House No. 1	1934	Student Dormitory	500.00			500.00
Bunk House No. 2	1934	Student Dormitory	500.00			500.00
Bunk House No. 3	1934	Student Dormitory	500.00			500.00
Bunk House No. 4	1939	Student Dormitory			500.00	500.00
Chicken House	1928	Chicken House	250.00			250.00
Club House	1932	Cottage	3,000.00			3,000.00
Director's Cottage and Garage	1912-31	Director's Cottage and Garage	9,014.70	252.84		9,267.54
Double Garage	1919-30	Garage	450.00			450.00
Foreman's Cottage	1910	Foreman's Cottage	5,000.00	252.83		5,252.83
Foreman's Chicken House	1925	Chicken House	300.00			300.00
Foreman's Wood Shed	1913	Wood Shed	200.00			200.00
Office and Laboratory	1934	Office and Laboratory	5,049.36	252.83		5,302.19
Packing Shed	1922	Packing Shed	1,000.00			1,000.00
Pump House	1937-38	Nursery Pumps	300.00			300.00
Root Cellar	1915	Root Cellar	300.00			300.00
Saw Mill Building	1932	Saw Mill	250.00			250.00
Seed House	1934	Seed Extraction	1,500.00			1,500.00
Shop	1926	Shop	1,000.00			1,000.00
Storage Shed	1924	Storage Shed	75.00			75.00
Students' Bunk House	1927	Dining Hall and Kitchen	3,000.00			3,000.00
Students' Wood Shed	1928	Wood Shed	100.00			100.00
Study Hall	1928	Student Dormitory	800.00			800.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1940

Schedule F-4b

Inventory of Buildings						
Group Name	Year Erected or Acquired	How Used	Value July 1, 1939	Additions 1939-40	Adjustments	Value June 30, 1940
Agr. Substa.—Cont.						
Cloquet—Cont.						
Superintendent's Garage	1925	Garage	100.00			100.00
Trailer Shed	1930	Trailer and Fire Shed	250.00			250.00
Triple Garage	1927	Garage	500.00			500.00
Warehouse	1933	Warehouse	1,310.00			1,310.00
Wood Shed Sec. 36	1922	Not Usable	125.00			125.00
Wood Shed	1913	Wood Shed	385.00			385.00
Total			\$ 43,905.33	\$ 758.50	\$ 500.00	\$ 45,163.83
Buildings in Trust						
Flour and Corn						
Exchange	1935	Rental		11.03	11.03	
Kewanis Court		Rental		21.17	21.17	
Total				\$ 32.20	\$ 32.20	

SUMMARY STATEMENT—BUILDINGS

June 30, 1940

Schedule F-4b-1

SUMMARY	Value July 1, 1939	Additions 1939-40	Adjust- ments	Value June 30, 1940
Main Campus	\$17,927,539.01	\$2,151,252.21	\$ 360.80	\$20,078,430.42
Farm Campus	2,793,115.62	112,127.19	6,931.95	2,898,310.86
Crookston	622,720.00	16,628.21	50.00	639,298.21
Morris	781,165.83	95.60	1,682.16	782,943.59
Duluth	78,470.00	2,757.08	26.60	81,253.68
Grand Rapids	215,468.08	851.23	412.83	216,732.14
Itasca Park	23,490.00	9.02	1,000.00	24,499.02
Waseca	46,283.63		500.00	46,783.63
Excelsior	69,736.78	1,064.92	2,500.00	73,301.70
Cloquet	43,905.33	758.50	500.00	45,163.83
Buildings in Trust		32.20	32.20	
Grand Totals	\$22,601,894.28	\$2,285,576.16	\$ 753.36	\$24,886,717.08

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—OTHER PERMANENT IMPROVEMENTS

July 1, 1939 to June 30, 1940

Schedule F-4c

	Value July 1, 1939	Additions 1939-40	Adjust- ments	Value June 30, 1940
Main Campus				
Comptroller's Report June 30, 1939.....	\$338,465.57			\$338,465.57
Paving road leading to experimental floor of Hydraulics Lab.....		\$ 754.69		754.69
Stakes for grading, catch basins, etc., Coffman Memorial Union		23.32		23.32
Black dirt for shrubbery and along sidewalk at Zoology Bldg.		36.00		36.00
Sodding at Coffman Memorial Union.....		24.25		24.25
Fencing parking area—Coffman Memorial Union.....		3.48		3.48
Landscaping, walks, driveways, curbs, lawns, drains—Comstock Hall		1,692.93		1,692.93
Landscaping and grading, sidewalks and lawns, Murphy Hall....		3,255.07		3,255.07
Tennis court fence.....		3,705.00		3,705.00
Cement work—tennis courts.....		11,733.90		11,733.90
Grading, sewers, drainage ditch, curb—tennis courts.....		4,227.50		4,227.50
Sewer construction—new interception tunnels.....		1,569.03		1,569.03
Sewer connections—Comstock Hall.....		771.64		771.64
Landscaping—Museum of Natural History.....		4,291.88		4,291.88
Sodding at Oak Street Laboratory.....		35.00		35.00
Sprinkler system at Oak Street Laboratory		82.62		82.62
Total	\$338,465.57	\$32,206.31		\$370,671.88
Farm Campus				
Comptroller's Report June 30, 1939.....	\$195,400.06			\$195,400.06
Fencing—Animal Husbandry		\$ 705.29		705.29
Fencing—Dairy Husbandry		263.87		263.87
Grading and curing for concrete work at Dairy Barn.....		25.46		25.46
Utility connections—Green Hall		34.87		34.87
Sidewalk, curb, landscaping—Green Hall.....		142.24		142.24
Sidewalk, west of Dining Hall.....		169.68		169.68
Sidewalk, driveway, lawns, grading and landscaping for new Health Service Bldg.		3,851.14		3,851.14
Landscaping, Thatcher Hall		998.61		998.61
Tunnel, service connections, sidewalk and grading—Thatcher Hall		135.92		135.92
Chain link fencing, University Recreation Field.....		7,590.11		7,590.11
Tarvia surfacing driveway at Recreation Field.....		608.42		608.42
Galvanized septic tank for new toilets at Recreation Field.....		27.15		27.15
Fencing—pasture experimental plots—Agronomy.....		99.71		99.71
Construction of tennis courts—Farm Campus.....		8,630.58		8,630.58
Water meters for sewage disposal system.....		628.10		628.10
Total	\$195,400.06	\$23,911.15		\$219,311.21
Agricultural Experiment Stations				
Comptroller's Report June 30, 1939.....	\$ 45,428.04			\$ 45,428.04
Electrical power lines—Crookston.....		\$ 1,000.00		1,000.00
Drilling well—Grand Rapids		724.80		724.80
Water main—Grand Rapids		90.00		90.00
Fencing—Grand Rapids		50.06		50.06
Fish pond and rock garden—Grand Rapids			\$ 50.00	50.00
Fencing—Waseca		47.82		47.82

DETAIL OF ASSETS—OTHER PERMANENT IMPROVEMENTS

July 1, 1939 to June 30, 1940

Schedule F-4c

	Value July 1, 1939	Additions 1939-40	Adjust- ments	Value June 30, 1940
Agricultural Experiment Stations—Continued				
Landscaping—Duluth			300.00	300.00
Fencing—Morris		604.15	186.15	418.00
Concrete driveway—Morris			320.40	320.40
Rebuilding pens for herd bulls—Morris			291.00	291.00
Fencing on Farm No. 1—Excelsior.....			36.00	36.00
Fencing on Farm No. 2—Excelsior.....			90.00	90.00
Graveling roads—Excelsior			112.50	112.50
Landscaping—Excelsior			40.00	40.00
Total	\$ 45,428.04	\$ 2,516.83	\$1,053.75	\$ 48,998.62
Trust Funds				
Comptroller's Report June 30, 1939.....	\$ 1,260.78			\$ 1,260.78
Installation of fence around Eustis property.....		\$ 53.07		53.07
Total	\$ 1,260.78	\$ 53.07		\$ 1,313.85
Miscellaneous				
Campus Survey	\$ 6,489.75	\$ 788.70		\$ 7,278.45
Dorr Fountain	2,500.00			2,500.00
Fence and wall around Athletic Field.....	16,000.00			16,000.00
Pillsbury Statue	15,000.00			15,000.00
Plaque of the "Old Main".....	665.51			665.51
Soldier's Monument	7,000.00			7,000.00
Inter-Campus Trolley	65,051.51			65,051.51
Drill Core		*43.29		43.29
Miscellaneous	1,503.77			1,503.77
Total	\$114,210.54	\$ 831.99		\$115,042.53
Grand Total	\$694,764.99	\$59,519.35	\$1,053.75	\$755,338.09

* Gift—cost of base only.

DETAIL OF ASSETS—EQUIPMENT

Schedule F-4d

June 30, 1940

Inventory of Equipment

Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Administration				
President's Office	\$ 13,009.84	\$ 166.98	\$ 17.50	\$ 13,194.32
Comptroller's Office	40,410.92	21.90	414.90	40,017.92
Dean of Student Affairs	4,041.34	33.00	33.00	4,041.34
Dean of Women	762.40	45.75	37.50	770.65
Registrar's Office	14,353.56	504.28		14,857.84
Board of Regents	57.00			57.00
Total	\$ 72,635.06	\$ 771.91	\$ 467.90	\$ 72,939.07
General University				
Field Secretary and Alumni Association	\$ 2,560.52	\$ 38.25		\$ 2,598.77
Editor's Office	408.10	30.00		438.10
General and Chemical Storehouses	15,548.64	278.72	\$ 41.55	15,785.81
Employment Bureau	1,953.17	96.34		2,049.51
Housing Bureau	240.25			240.25
Inter-campus Trolley	4,552.75			4,552.75
Inventory and Service	1,322.98	26.22		1,349.20
Library	135,150.71	1,797.41	1,824.25	135,123.87
Bindery	9,674.67	367.20		10,041.87
News Service	1,183.51	50.00	25.00	1,208.51
Scientific Apparatus Repair Shop	14,065.63	1,139.80		15,205.43
Truck Service	6,433.35	25.73	598.25	5,860.83
Museum of Natural History	23,842.31	5,318.76	360.80	29,521.87
Army and Navy Storeroom	79.20			79.20
Committee on Relation of University to Other Institutions of Learning	16.33			16.33
Retired Presidents	414.57			414.57
Special Committee Service	1,152.57			1,152.57
Committee on Educational Research	990.63			990.63
Student Personnel Co-ordination Service	516.78	111.64		628.42
Committee on Education of Unemployed Youth	160.64	57.30	30.50	187.44
General University Research	110.00	30.00		140.00
Committee on Economic and Industrial Adjustment	253.10			253.10
University Testing Bureau	5,128.58	1,300.86	67.43	6,362.01
Committee on Social Study Research	69.01			69.01
University Art Gallery	4,461.52	1,433.52	16.90	5,878.14
Regents Examining Committee	72.00			72.00
University Art Committee	72.84	69.24		142.08
General University	36,703.32	3,902.76	170.85	40,435.23
Total	\$ 267,137.68	\$ 16,073.75	\$ 2,413.93	\$ 280,797.50
Science, Literature, and the Arts				
Administration	\$ 16,529.22	\$ 227.59	\$ 462.05	\$ 16,294.76
Anthropology	6,860.78	54.31	46.00	6,869.09
Astronomy	16,448.66	138.44	41.00	16,546.10
Botany	84,328.33	1,097.94	111.76	85,314.51
Classics	233.07			233.07
Comparative Philology	474.30			474.30

DETAIL OF ASSETS—EQUIPMENT

June 30, 1940

Schedule F-4d

Inventory of Equipment				
Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Science, Literature, and the Arts—Continued				
English	7,042.90	192.24		7,235.14
Fine Arts	2,467.69	388.44		2,856.13
Geography	8,318.03	72.33		8,390.36
Geology and Mineralogy	41,894.15	368.98	1,999.19	44,262.32
Geological Survey	317.07	21.50		338.57
German	2,085.34	10.80		2,096.14
Greek	1,682.24			1,682.24
History	2,187.68	54.71	44.21	2,198.18
Journalism	9,507.47	15,454.49	1,818.14	23,143.82
Latin	1,507.05			1,507.05
Mathematics	3,000.45	68.43		3,068.88
Music	82,726.32	760.09	280.00	83,206.41
Orientation	195.43	103.00		298.43
Philosophy	925.72			925.72
Physics	124,252.20	2,504.52	22.50	126,734.22
Political Science	2,748.29	105.20	941.51	3,795.00
Government Research Bureau	78.40			78.40
Psychology	22,296.51	554.94	30.50	22,820.95
Romance Languages	2,998.26	48.21		3,046.47
Scandinavian Languages	2,205.79			2,205.79
Sociology	7,517.98	247.60		7,765.58
Social and Civic Department	1,469.45			1,469.45
Speech	8,574.91	739.42	110.00	9,204.33
Zoology	95,557.81	3,646.30	1,245.40	97,958.71
Total	\$ 556,431.50	\$ 26,859.48	\$ 1,270.86	\$ 582,020.12
Institute of Technology				
Administration	\$ 18,344.98	\$ 445.86	\$ 75.00	\$ 18,715.84
Aeronautical Engineering	4,964.35	724.31		5,688.66
Architecture	14,790.57	319.03	166.99	14,942.61
Civil Engineering	29,073.30	615.37	29.50	29,659.17
Drawing and Descriptive Geometry	9,860.54	116.23	81.50	10,058.27
Electrical Engineering	141,460.89	3,663.01	195.80	144,928.10
Experimental Engineering Laboratory	165,580.41	2,177.55	932.06	166,825.90
Mathematics and Mechanics	3,266.78	339.33		3,606.11
Mechanical Engineering and Power Plant Laboratory	140,297.99	1,972.34	269.45	142,000.88
Engineering Experiment Station and Bureau of Technological Research	921.92			921.92
Chemistry	228,612.86	7,345.34	1,256.64	237,214.84
Mines and Metallurgy	106,411.27	1,296.46	45.55	107,662.18
Mines Experiment Station	100,925.69	425.02	67.20	101,283.51
Mines Tax Commission	1,849.73	215.57		2,065.30
Total	\$ 966,361.28	\$ 19,655.42	\$ 443.41	\$ 985,573.29

DETAIL OF ASSETS—EQUIPMENT

Schedule F-4d

June 30, 1940

Inventory of Equipment

Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Department of Agriculture				
General				
Administration	\$ 11,834.27	\$ 419.34	\$ 305.00	\$ 11,948.61
Registration	3,026.78	197.75	20.00	3,204.53
Library	11,149.04	784.38	35.00	11,898.42
Post Office and Truck Service.....	570.06		31.50	538.56
Publications	1,570.61		108.60	1,462.01
Instruction and Research				
College of Agriculture, Forestry, and Home Economics—Adm.				
	211.63	18.47		230.10
Agricultural Economics	12,722.45	316.19	81.40	12,957.24
Agricultural Engineering	69,289.87	765.28	611.14	69,444.01
Agronomy and Plant Genetics.....	19,802.20	312.42	77.50	20,037.12
Animal Husbandry	15,505.74	522.89	60.58	15,968.05
Poultry Husbandry	7,360.31	301.26	30.00	7,631.57
Biochemistry	76,488.72	1,850.68	707.65	77,631.75
Dairy Husbandry	68,227.52	2,419.44	82.25	70,564.71
Entomology and Economic Zoology.....	45,929.37	2,695.34	335.70	48,960.41
Beekeeping	1,737.37			1,737.37
Forestry—University Farm	41,666.23	226.88	3,759.12	45,652.23
Forest Experiment Station—Cloquet.....	11,406.12	3,770.65	1,989.82	13,186.95
Forest Experiment Station—Itasca.....	5,439.43	86.18	700.00	4,825.61
Home Economics	53,015.86	1,158.45	615.92	53,558.39
Horticulture	15,200.24	394.87	86.80	15,508.31
Plant Pathology and Botany	41,794.41	780.22	414.30	42,160.33
Rhetoric	942.13	45.00		987.13
Soils	26,269.66	1,249.52	613.93	26,905.25
Veterinary Medicine	37,136.32	1,954.81	463.65	39,554.78
Physical Training	5,454.95	9.17		5,464.12
Extension				
Agricultural Extension	21,363.04	4,569.85	625.77	25,307.12
Schools of Agriculture				
Short Courses	2,585.42	158.12		2,743.54
Central School of Agriculture	13,553.52	669.31	165.00	14,057.83
Northwest School—Crookston	68,168.86	3,823.95	404.94	71,587.87
West Central School—Morris	77,185.79	5,574.18		82,759.97
North Central School—Grand Rapids.....	25,594.79	1,583.13	950.51	26,227.41
Experiment Stations				
Central Experiment Station	32,354.41	4,126.48	73.33	36,407.56
Northeast Experiment Station—Duluth	11,781.68	1,236.08	396.47	12,621.29
Southeast Experiment Station—Waseca	14,345.29	986.07		15,331.36
Fruit Breeding Farm—Excelsior.....	10,331.61	39.36	10.94	10,360.03
Total	\$ 861,015.70	\$ 43,045.72	\$ 4,639.88	\$ 899,421.54
Medical School				
Administration	\$ 12,195.26	\$ 513.50	\$ 30.50	\$ 12,678.26
Anatomy	71,111.38	1,032.24	122.50	72,021.12
Bacteriology	23,406.59	326.96	242.55	23,491.00
Medicine	29,617.13	1,066.43	211.60	30,471.96
Obstetrics and Gynecology	7,695.24	707.66		8,402.90

DETAIL OF ASSETS—EQUIPMENT

June 30, 1940

Schedule F-4d

Inventory of Equipment				
Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Medical School—Continued				
Ophthalmology and Otolaryngology.....	10,987.30	493.66		11,480.96
Pathology	16,391.76	334.60	56.00	16,670.36
Pediatrics	9,352.94	357.84	77.35	9,633.43
Pharmacology	8,153.82	363.19	276.50	8,793.51
Physiology	43,789.28	1,306.55	44.50	45,051.33
Preventive Medicine and Public Health	6,522.49	658.73		7,181.22
Surgery	14,377.96	524.11	81.40	14,820.67
School of Nursing—Administration.....	2,506.13	103.55		2,609.68
Medical Technology	1,485.31	89.33		1,574.64
Radiology and Physical Therapy		140.45		140.45
Total	\$ 257,592.59	\$ 8,018.80	\$ 589.90	\$ 265,021.49
University of Minnesota Hospitals.....				
Powell Hall	\$ 47,036.11	\$ 267.77	252.99	\$ 47,050.89
Psychopathic Hospital	18,927.34	934.95		19,862.29
Total	\$ 315,544.94	\$ 26,091.06	\$ 4,675.36	\$ 336,960.64
School of Dentistry				
Dental Research Laboratory and Clinic	\$ 117,858.77	\$ 1,705.91	\$ 91.50	\$ 119,473.18
Total	\$ 7,637.25	1,760.33	37.50	9,360.08
Total	\$ 125,496.02	\$ 3,466.24	\$ 129.00	\$ 128,833.26
Law School				
Total	\$ 21,940.03	\$ 152.38	\$ 122.50	\$ 21,969.91
College of Pharmacy				
Total	\$ 60,422.10	\$ 1,393.49	\$ 212.70	\$ 61,602.89
College of Education				
Administration	\$ 16,722.18	\$ 1,260.22	\$ 210.60	\$ 17,771.80
Agricultural Education	3,629.61	255.95	30.00	3,915.56
Art Education	4,403.42	408.22	37.50	4,774.14
General Education	518.27	359.65		877.92
Home Economics Education	75.00			75.00
Trade and Industrial Education.....	381.35	138.59		519.94
Educational Research	3,043.91	23.00	77.76	2,989.15
University High School	22,059.41	290.00	39.20	22,310.21
Total	\$ 50,833.15	\$ 2,735.63	\$ 335.06	\$ 53,233.72
Summer Session				
Total	\$ 2,282.64	\$ 68.50	\$ 83.35	\$ 2,267.79
Graduate School				
Graduate School	\$ 3,897.58	\$ 644.59	\$ 35.50	\$ 4,506.67
Research Grants	10,129.35	3,414.80	490.10	13,054.05
Total	\$ 14,026.93	\$ 4,059.39	\$ 525.60	\$ 17,560.72
School of Business Administration.....				
Total	\$ 55,257.41	\$ 751.66	\$ 2,333.66	\$ 53,675.41
Library Instruction				
Total	\$ 4,225.25	\$ 70.00		\$ 4,295.25
University College—Administration				
Total	\$ 102.66	\$ 2.52		\$ 105.18
General College—Administration				
Total	\$ 12,401.39	\$ 1,361.23	\$ 173.50	\$ 13,589.12

DETAIL OF ASSETS—EQUIPMENT

June 30, 1940

Schedule F-4d

Inventory of Equipment

Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Center for Continuation Study	\$ 6,056.02	\$ 451.68	\$ 20.00	\$ 6,487.70
Military Department	\$ 4,758.98	\$ 77.42		\$ 4,836.40
Naval Science		29.41		29.41
Total	\$ 4,758.98	\$ 106.83		\$ 4,865.81
Physical Education				
Physical Education—Men	\$ 48,363.78	\$ 921.19	\$ 136.50	\$ 49,148.47
Intercollegiate Athletics Expense	26,705.54	591.60		27,297.14
Physical Education Study	70.54			70.54
Physical Education for Teaching and Research in Physiology	2,550.76	6,520.04		9,070.80
Physical Education—Women	12,553.53	62.70		12,616.23
Total	\$ 90,244.15	\$ 8,095.53	\$ 136.50	\$ 98,203.18
General Extension				
General Extension	\$ 21,377.62	\$ 436.17	\$ 904.47	\$ 20,909.32
Extension Classes	2,491.94			2,491.94
Lyceum	12,315.36	5,339.79	1,010.06	16,645.09
Radio Broadcasting	70,477.63	1,096.56		71,574.19
Total	\$ 106,662.55	\$ 6,872.52	\$ 1,914.53	\$ 111,620.54
Research				
Jenks Research Fund	\$ 113.35	\$ 59.87		\$ 173.22
National Research Council—Live Stock and Meat Board Fellowship.....	54.47	14.21		68.68
Rockefeller Foundation Research—Lip- oid Metabolism	232.48	66.75		299.23
Organic Sea Products Corporation Re- search Grant	66.41			66.41
Rock Analysis Laboratory—Rockefeller Foundation	1,531.47	44.38		1,575.85
Rockefeller Research—Lipoid Metabo- lism		44.88		44.88
Rockefeller Foundation—Research in Psychology	1,237.14	54.29		1,291.43
National Research Council—Research on the Peripheral Vision of Aviators American Society of Mechanical Engi- neers	18.00	100.00		18.00
Joslyn Research Fund		1,755.00		1,755.00
Minnesota and Ontario Paper Co., Re- search.....	39.20			39.20
Development and Experimentation with High Altitude Meteorological Sounding Balloons	95.37			95.37
National Rock and Slag Wool Ass'n. Research	3,934.96	686.70	\$ 1.14	4,620.52

DETAIL OF ASSETS—EQUIPMENT

June 30, 1940

Schedule F-4d

Inventory of Equipment

Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Research—Continued				
American Society of Civil Engineers Research on Sedimentation at Confluence of Rivers		42.49		42.49
Hiram Walker Distilling Company Research	210.89	125.64		336.53
American Soya Products Corporation Fellowship	4.62			4.62
Rockefeller Foundation—Biochemistry Laboratory Fund	4,448.17	2,639.55		7,087.72
American Dry Milk Fellowship	23.00	11.73		34.73
Northwest Association of Ice Cream Manufacturers Research		38.67		38.67
Milk Distribution Fund	77.15	423.18		500.33
American Creosoting Co. Research	12.50			12.50
American Creosoting Company Research—Wood Preservatives	8.47			8.47
Firestone Fund for Research in Relation to Plantation Rubber		3.78		3.78
The Commonwealth Fund	184.80			184.80
Frasch Foundation Research		559.75		559.75
Bureau of Social Hygiene	28.64			28.64
Halverson Research Association—Research on Sewage Treatment and Water Purification	353.00	1,286.31		1,639.31
Diehl Copavin Fund	396.90	55.00		451.90
Carnegie Institute of Washington—Research on Viruses		633.43		633.43
Mead Johnson and Company—Research on Eczema	35.00	38.91		73.91
Floyd B. Olson Cancer Memorial Fund		216.14		216.14
Commonwealth Fund — Postgraduate Medical Education	450.71	235.25	13.80	672.16
Sivertsen Foundation for Cancer Research		85.66		85.66
Human Serum Laboratory	3,074.11			3,074.11
Serum Center—John Dwan Fund		577.64		577.64
Children's Psychiatric Clinic	2,580.83	332.62		2,913.45
National Research Council—Endocrinology		52.27		52.27
American Medical Association Research in Heart Physiology	66.25			66.25
American Medical Association Research on Relation of Iodine to Goiter	183.00			183.00
Rockefeller Foundation—Research on Mechanism Osmosis		342.83		342.83
Sandoz Chemical Works—Research in Heart Muscles	640.14	77.47		717.61
Winthrop Chemical Co., Research		14.52		14.52
American Medical Association Research on Iodine in Blood	255.51			255.51

DETAIL OF ASSETS—EQUIPMENT

June 30, 1940

Schedule F-4d

Inventory of Equipment

Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Research—Continued				
Dazian Foundation for Medical Research on Intermediary Metabolism		34.04		34.04
American Medical Association Research on Anemia of the Brain		57.64		57.64
James E. Moore Estate—Surgery.....		210.66		210.66
Carnegie Corporation Dental Research		1,386.72		1,386.72
Carnegie Foundation for the Advance- ment of Teaching—Research in Art Education	54.87			54.87
Fluid Research—Rockefeller Fund	5,692.23	149.70	35.35	5,806.58
Carnegie Foundation Research Fund.....	50.63			50.63
Rockefeller Foundation—Research in Biology and Medicine	20,788.95	1,039.22		21,828.17
Hudson Bay Richmond Gulf Botanical Expedition	314.62		186.52	128.10
American Academy of Arts and Sci- ences—Research in Zoology		32.59		32.59
Employment Stabilization Institute Re- search	2,855.53			2,855.53
American Association for the Advance- ment of Science—Research in Zo- ology		200.00		200.00
Brookings Institution of Economics.....	79.50			79.50
General College Carnegie Fund.....	1,752.39			1,752.39
General College General Education Board Fund	1,200.85	402.48		1,603.33
Visual Education Service—General Edu- cation Board Fund	29,241.07	7,055.15		36,296.22
Institute of Child Welfare	18,010.00	21.66		18,031.66
Research on Manganese Ores	18.90		18.90	
Northwest Research Foundation	1,619.81	80.01	80.01	1,619.81
Hormel Research Foundation.....	1,922.07	1,147.70	10.20	3,079.97
Itasca Park Student Corporation Fund....		76.40		76.40
Reynold Johnson Memorial Fund	12.70			12.70
Total	\$ 103,970.66	\$ 22,512.89	\$ 325.52	\$ 126,158.03
Physical Plant—Main				
Administration and General	\$ 10,779.52	\$ 108.32	\$ 76.75	\$ 10,964.59
Telephones and Telegraphs	5.02	11.76		16.78
Repairs and Maintenance	58,590.29	2,011.02	199.59	60,800.90
Custodial	867.35	106.76		974.11
Utilities	12.00			12.00
Heating Plant	11,473.30	179.31		11,652.61
General Expense	947.90	203.95		1,151.85
Civil Works Projects	80.14	13.23		93.37
Main Campus Maintenance	13,959.34	572.13	268.90	14,262.57
Cyrus Northrop Memorial Auditorium	69,421.04			69,421.04
Total	\$ 166,135.90	\$ 3,206.48	\$ 7.44	\$ 169,349.82

DETAIL OF ASSETS—EQUIPMENT

June 30, 1940

Schedule F-4d

Inventory of Equipment

Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Physical Plant—Farm				
Administration and General.....	\$ 6,997.17		\$ 65.50	\$ 6,931.67
Repairs and Maintenance	4,029.51	\$ 115.76		4,145.27
Custodial	177.93	251.81		429.74
Heat	6,561.67	31.68	201.00	6,794.35
General Expense	371.97	13.02		384.99
Farm Campus Maintenance	785.00			785.00
Total	\$ 18,923.25	\$ 412.27	\$ 135.50	\$ 19,471.02
Physical Plant—Other Than Campus				
1005 SE 5th Street.....	\$ 16,461.36	\$ 7.84	\$ 856.50	\$ 15,612.70
University Farm	12,289.31	1,821.87	6.00	14,105.18
Farm Maintenance	5,040.71			5,040.71
Flour and Corn Exchange Buildings.....	2,160.05	130.84		2,290.89
Campus Rental Properties	31.85			31.85
Eustis Building	384.62	160.00		544.62
Kewanis Court	10,064.44	1,269.65	918.05	10,416.04
Total	\$ 46,432.34	\$ 3,390.20	\$ 1,780.55	\$ 48,041.99
Dormitories and Dining Halls				
Sanford Hall	\$ 42,764.71	\$ 858.88	\$ 73.95	\$ 43,549.64
Shevlin Cafeteria	14,428.43		1.75	14,426.68
Minnesota Union Cafeteria.....	31,547.21	638.44		32,185.65
Crookston Dormitories	17,101.70	983.07		18,084.77
Crookston Dining Hall.....	15,946.60	1,544.94	509.37	16,982.17
Morris Dormitories	25,378.76	397.71		25,776.47
Morris Dining Hall.....	11,989.96	269.50		12,259.46
Agricultural Dormitories	39,762.11	1,019.38	499.40	40,282.09
Agricultural Cafeteria	8,761.50	251.59	23.00	8,990.09
Co-operative Cottages—Women	11,671.82	640.25	181.00	12,131.01
Co-operative Cottages—Men	1,391.12		85.00	1,306.12
Grand Rapids Dining Hall and Dorm.	9,338.74	790.72	536.23	9,593.23
Farm Board Club—Grand Rapids.....	468.13			468.13
Pioneer Hall—Dining Hall.....	39,988.45			39,988.45
Pioneer Hall—Dormitory	67,283.78	1,680.64	356.04	68,608.38
Agricultural Dining Hall.....	16,237.10	1,619.25	15.00	17,841.35
Center for Continuation Study—Dining Hall	13,078.34			13,078.34
Center for Continuation Study—Dormi- tory	18,588.14	111.10	20.90	18,678.34
Thatcher Hall		17,351.14	295.40	17,646.54
Ada Comstock Hall		977.87		977.87
Total	\$ 385,726.60	\$ 29,134.48	\$ 2,006.30	\$ 412,854.78
Student Service Enterprises				
Shevlin Hall—Main	\$ 17,670.28	\$ 126.96	\$ 2,010.00	\$ 15,787.24
Shevlin Hall—Farm	91.15			91.15
Minnesota Union—Main	33,186.88			33,186.88

DETAILS OF ASSETS—EQUIPMENT

Schedule F-4d

June 30, 1940

Inventory of Equipment

Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Student Service Enterprises—Continued				
Coffman Memorial Union		111,746.09		111,746.09
Minnesota Union—Farm	1,846.73	6,934.15		8,780.88
Agricultural Book Store.....	2,873.76	62.11	12.51	2,923.36
Students' Health Service.....	66,761.91	12,551.04	3,318.64	82,631.59
Drawing Board Rentals	590.17	230.30		820.47
University Artists Course.....	1,666.31	5.23		1,671.54
Cash Store	9.06			9.06
Student Activities—Morris	400.20			400.20
Student Activities—Crookston	3,080.75	341.55	20.00	3,442.30
Student Activities—Grand Rapids.....	38.23			38.23
Student Activities—Central School.....	2,526.59			2,526.59
Stadium Stands	1,257.92	187.01		1,444.93
Pioneer Hall Den.....	2,496.34	3.96		2,500.30
Sanford Hall Candy Counter.....	691.05			691.05
Microscope Rentals	6,532.69	2,117.40		8,650.09
Microscope Rentals—Medical Students	513.00			513.00
Engineers Bookstore	7,550.58	195.84	76.57	7,669.85
Student Activities—Univ. High School....	154.93	34.67		189.60
Folwell Hall Bookstore.....	316.77	1,232.21		1,548.98
Total	\$ 150,255.30	\$135,768.52	\$ 1,239.56	\$ 287,263.38
General Service Enterprises				
Printing Department	\$ 76,518.72	\$ 3,138.77	\$ 1,852.25	\$ 77,805.24
Cold Storage Plant	7,476.72	80.72		7,557.44
Photo Laboratory	8,814.78	81.97		8,896.75
Calculating Machine Rentals.....	11,227.30	1,725.00		12,952.30
Medical Art Shop.....	1,069.14			1,069.14
University Press	6,587.94	1,160.98	60.00	7,688.92
Chemical Stores Laboratory.....	1,438.34	69.70		1,508.04
Mimeograph Department—Main	4,268.83	1,303.37	400.95	5,171.25
University Stenographic Bureau.....	528.25	84.53		612.78
Mimeograph and Bulletins—Farm.....	8,061.28	1,446.67	1,110.00	8,397.95
University Laundry	63,933.30	219.23		64,152.53
Post Office	15,492.77			15,492.77
Blue Print Service.....	1,925.07	280.00		2,205.07
University Garages	836.71	5.27		841.98
Tabulating Machine Department.....	39.20			39.20
Farm Management Service—Northern Minnesota	34.72			34.72
Farm Management Service.....	47.37			47.37
Visual Education Film Exchange.....	23,817.06	3,220.58		27,037.64
University Speech Clinic.....	384.56	86.48		471.04
Milk and Cream Department.....	13,407.97	229.43		13,637.40
Total	\$ 245,910.03	\$ 13,132.70	\$ 3,423.20	\$ 255,619.53
Revolving Funds				
Advanced Registry Testing.....	\$ 95.75	\$ 33.08	\$ 3.68	\$ 125.15
Botany Seed Cases.....	1,036.00			1,036.00

DETAILS OF ASSETS—EQUIPMENT

June 30, 1940

Schedule F-4d

Inventory of Equipment

Department	Value July 1, 1939	Additions 1939-40	Transfers and Adjustments	Value June 30, 1940
Revolving Funds—Continued				
Commencement and Miscellaneous Ex- pense	27.48			27.48
Military Uniforms—Advanced Students	192.00			192.00
Military Equipment Lost		40.00		40.00
Seed Distribution Fund	2,124.81			2,124.81
Lockers—Farm Campus	1,174.15			1,174.15
Women's Gym Towels	507.87			507.87
Women's Physical Education Fee Fund		393.94		393.94
Lockers—Main Campus	53,408.61	101.25		53,509.86
Agriculture Gym Towels		117.26		117.26
University Band	11,347.94	1,288.23	1,261.33	11,374.84
Student Organizations Office	766.65	255.58	21.50	1,000.73
University Recreation Field	11,713.03	1,346.52	445.00	12,614.55
Minnesota State-Wide Cow-Testing As- sociation	265.30		60.00	205.30
University Theatre	1,108.58	146.87		1,255.45
Investment Overhead	691.62	280.00	65.00	906.62
University Singers	2,998.00			2,998.00
Lamberton Weed Farm Revolving Fund		42.50		42.50
Ag. Extension Fertilizer Demonstra- tion Fund		29.85		29.85
Total	\$ 87,457.79	\$ 4,075.08	\$ 1,856.51	\$ 89,676.36
Miscellaneous				
Greater University Corporation	\$ 771.14			\$ 771.14
Committee on International Relations Project	371.24	\$ 42.50		413.74
Training for Public Service—Rocke- feller Foundation	1,822.47	204.67		2,027.14
Group Hospital Service	77.50			77.50
Office and Laboratory—Duluth	13.98		13.98	
Dormitory for Graduate Students	4.00		4.00	
Supervising Architect		11.34		11.34
Crookston Tunnels		6.93		6.93
Total	\$ 3,052.33	\$ 265.44	\$ 9.98	\$ 3,307.79
Grand Total	\$5,059,292.23	\$382,001.80	\$28,507.20	\$5,412,786.83

DETAILS OF ASSETS—MUSEUM COLLECTIONS

June 30, 1940

Schedule F-4e

Inventory						
Department	Value July 1, 1939	Purchases	Gifts†	Collec- tions	Transfers and Ad- justments	Value June 30, 1940
Museum of Natural History.....	\$104,783.90		\$ 455.80	\$ 424.90		\$105,664.60
University Art Gallery.....	29,981.76	\$ 929.54	4,168.85		\$5,338.52	40,418.67
Anthropology—Jenks Research	15,763.00					15,763.00
Botany	87,416.00		1,312.25	607.86	36.14	89,372.25
Fine Arts	5,222.52				622.25	5,844.77
Geography	125.00					125.00
Geology and Mineralogy.....	50,967.96	14.85			52.35	50,930.46
Zoology	7,452.27					7,452.27
Chemistry	745.00					745.00
School of Mines and Metallurgy.....	3,266.27					3,266.27
Agronomy and Plant Genetics.....	639.00					639.00
Biochemistry	463.75					463.75
Entomology and Economic Zoology....	67,038.44		1,242.40	3,660.05	24.22	71,965.11
Plant Pathology and Botany.....	86,605.00				10.50	86,615.50
Pharmacy	2,068.34					2,068.34
General College—Carnegie Fund.....	61.34					61.34
Frederick J. Wulling—Trust Fund....	487.54	56.75				544.29
Botany Seed Cases.....	25.00					25.00
Salary Contributions Trust Fund		4,000.00			*4,000.00	
Total	\$463,112.09	\$5,001.14	\$7,179.30	\$4,692.81	\$1,979.28	\$481,964.62

* Transferred to University Art Gallery.

† Appraised value.

DETAIL OF ASSETS—LIBRARY AND REFERENCE BOOKS

June 30, 1940

Schedule F-4f

Department	Value July 1, 1939	Additions		Transfers and Adjustments	Value June 30, 1940	Number of Volumes
		Purchases	Gifts			
Library—Main Campus	\$2,484,534.61	\$ 79,339.35	\$18,045.00	\$3,887.92	\$2,585,806.88	945,596
Library—Farm Campus	146,591.50	9,849.20	579.00	4,653.20	152,366.50	55,406
Crookston	6,983.65	135.67	5.00	394.65	7,518.97	4,794
Morris	4,467.81	277.19		364.85	4,380.15	3,694
Grand Rapids	1,035.93			26.40	1,062.33	466
Law School	867,032.00	14,562.54	16,273.68	10,899.78	908,768.00	113,596
University High School	10,900.00	913.39	50.00	1,063.39	10,800.00	5,742
Miscellaneous Departments	14,395.06	1,887.94			16,283.00	‡
Total	\$3,535,940.56	\$106,965.28	\$34,952.68	\$9,127.31	\$3,686,985.83	1,129,294

‡ Included in Library—Main Campus.

SUMMARY OF LIVESTOCK INVENTORY BY DEPARTMENT

June 30, 1940

Schedule F-4g

Department	Value July 1, 1939	Add Purchases	Deduct Sales	Adjustments	Value June 30, 1940
Agronomy and Plant Genetics.....	\$ 784.34	\$ 2,390.11	\$ 3,806.15	\$ 1,653.70	\$ 1,022.00
Animal and Poultry Husbandry.....	26,792.72	1,312.31	13,730.85	9,328.82	23,703.00
Dairy Husbandry	12,132.00		1,979.16	979.16	11,132.00
Veterinary Medicine	2,527.00	1,335.90	1,679.17	1,234.13	3,417.86
Crookston	12,008.00	843.60	5,462.63	4,354.03	11,743.00
Morris	16,145.40	2,875.50	12,100.12	9,762.97	16,683.75
Grand Rapids	7,759.05	45.00	4,405.29	5,604.99	9,003.75
Duluth	6,105.55	73.00	1,079.21	654.46	5,753.80
Waseca	7,591.90	2,438.05	7,310.55	4,698.60	7,418.00
Excelsior	925.00			75.00	850.00
American Medical Association Research on Function and Metabolism of Histamine in the Body		25.00			25.00
Central Experiment Station		553.22		553.22	
Total	\$92,770.96	\$11,891.69	\$51,553.13	\$37,642.64	\$90,752.16

RECONCILEMENT OF CASH BALANCES

June 30, 1940

Schedule G

General University Fund

State Auditor's Balance June 30, 1940.....	\$211,736.78	University Balance June 30, 1940	
Minnesota General Hospital Claims	163,799.56	Current Funds	\$634,218.21
Receipts—June, 1940	228,318.53	Plant Funds	219,268.41
Cancelled Warrants—June, 1940	252.32		
Federal Funds Reimbursement Due	103,581.56		
Reimbursements Due From:			
Agricultural Extension	6,197.70		
County Agents	8,340.72		
Beneficiation of Manganiferous Ores	744.53		
Direct Process Beneficiation of Low			
Grade Ores	399.10		
Soils Survey	995.42		
Dairy Manufacturing	349.76		
Medical Research	1,296.36		
Live Stock Sanitary Board Laboratories	1,446.31		
Crop Breeding and Testing	155.98		
Institute of Child Welfare.....	1,209.17		
Psychopathic Department Maintenance.....	6,495.34		
Dairy Marketing Research	664.94		
Mastitis Control	275.61		
Market Gardening	330.73		
School of Business Administration Con-			
struction	10.79		
Grand Rapids—Repairs	86.16		
Crookston—Repairs	1.04		
University Trusts and Services	134,879.57		
Abstract entered in July, 1940 by State Auditor	8,705.81		
Abstract entered in July, 1940 by State Auditor	8,503.71		
	<u>\$853,486.62</u>		<u>\$853,486.62</u>

Federal Funds

State Auditor's Balance June 30, 1940.....	\$120,015.80	University Balance June 30, 1940.....	\$ 16,506.21
Receipts in Transit June 30, 1940	71.97		
Reimbursement due General University Fund	103,581.56		
	<u>\$16,506.21</u>		<u>\$ 16,506.21</u>

Special State Appropriations—Current Funds

State Auditor's Balance June 30, 1940		University Balances June 30, 1940	
Agricultural Extension	\$ 5,592.32	Agricultural Extension	\$ 330.55
County Agents	8,340.72	Beneficiation of Manganiferous Ores	277.67
Beneficiation of Manganiferous Ores	1,022.20	Direct Process Beneficiation of Low	
Direct Process Beneficiation of Low		Grade Ores	127.58
Grade Ores	526.68	Soils Survey	787.85
Soils Survey	3,003.27	Dairy Manufacturing	908.67
Dairy Manufacturing	558.91	Medical Research	1,895.08
Medical Research	3,191.44	Live Stock Sanitary Board	
Live Stock Sanitary Board Laboratories	4,811.40	Laboratories	3,368.84
Crop Breeding and Testing	155.98	Research—Cast Iron Pavement	10.66
Research—Cast Iron Pavement	10.66	Institute of Child Welfare.....	353.93
Institute of Child Welfare	1,561.10	Psychopathic Department Maintenance	422.47
Psychopathic Department Maintenance	6,917.81	Dairy Marketing Research	68.48
Dairy Marketing Research	664.94	Mastitis Control	1,339.35
Research—Peat as Fuel	68.48	Tree Planting	2,500.00
Mastitis Control	1,614.96	Market Gardening	330.73
Tree Planting	2,500.00		
Reimbursements due General University			
Fund	28,202.15		
Credits entered by University after June			
30, 1940			
Receipts June, 1940.....	310.78		
Market Gardening Allotment	1,250.00		
	<u>\$11,399.50</u>		<u>\$ 11,399.50</u>

RECONCILEMENT OF CASH BALANCES

June 30, 1940

Schedule G

Special State Appropriations—Plant Funds

State Auditor's Balance June 30, 1940	
Sanitary Sewers	\$ 2,038.07
School of Business Administration	10.79
Field Crops Building	347,500.00
Grand Rapids—Repairs	14,840.43
Crookston—Repairs	8,676.22
Abstract entered in July, 1940	724.80
Balance cancelled by State Auditor	
University Building Fund	2,873.52
Tax Levy Deferred—University Building Fund	105,897.58
Reimbursement due General University Fund	
School of Business Administration	10.79
Grand Rapids—Repairs	86.16
Crookston—Repairs	1.04
	<hr/>
	\$481,186.14

University Balances June 30, 1940	
Northern Pacific Viaduct—Contract Contingent	\$104,300.00
Supervising Architect	4,471.10
Sanitary Sewers	2,038.07
Field Crops Building	347,500.00
Grand Rapids—Repairs	14,926.59
Crookston—Repairs	7,950.38

University Trusts and Services

State Auditor's Balance June 30, 1940	\$531,917.43
Receipts in Transit—June 30, 1940	266,612.68
Abstracts entered in July by State Auditor	11,921.74
Reimbursement due to General University Fund	134,879.57

Coffman Memorial Union

State Auditor's Balance June 30, 1940	375,102.75
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Comstock Hall (New Women's Dormitory)

State Auditor's Balance June 30, 1940	28,135.26
Receipts in Transit June 30, 1940	61,735.15

\$1,116,701.96

University Balance June 30, 1940	
Service Enterprises—Current Funds	\$ 325,573.51
Service Enterprises—Endowment Funds	48,707.13
Service Enterprises—Loan Funds	2,730.80
Endowment—Loan Funds	73,405.24
Endowment—Endowment Funds	133,807.00
Endowment—Current Funds	153,048.57
Endowment—Plant Funds	30,945.51
Gifts—Current Funds	85,973.86
Gifts—Plant Funds .....	.90
Service Enterprises—Plant Funds	324,400.46

\$1,116,701.96

REPORT OF THE COMPTROLLER

STATEMENT OF OBLIGATIONS—CURRENT FUNDS
GENERAL UNIVERSITY FUND

June 30, 1940

Schedule G-1

Administration	\$ 943.45	Department of Agriculture—Continued	
General University	3,204.12	North Central School and Experiment	
Inter Campus Trolley	3,259.04	Station—Grand Rapids	2,016.53
Library	47,771.95	Northeast Experiment Station—Duluth	868.52
Bindery	1,218.48	Southeast Experiment Station—Waseca	2,342.60
Scientific Apparatus Repair Shop	1,025.25	Medical School	4,577.76
Bulletins and Annual Reports	4,281.10	Physiology	7,817.31
University Testing Bureau	1,032.80	Surgery	1,514.99
University Art Gallery	3,035.79	University of Minnesota Hospitals	48,292.17
Committee on Public Information	1,400.00	Institute of Child Welfare	877.74
College of Science, Literature, and the Arts	4,474.38	School of Dentistry	8,555.13
Geology and Mineralogy	1,068.00	Law School	103.77
Geological Survey	2,482.56	College of Pharmacy	1,964.50
Journalism	2,103.71	College of Education	2,368.31
Physics	3,426.68	University High School	335.83
Institute of Technology	3,680.06	Summer Session	105.77
Chemistry	2,428.21	Graduate School	7,548.70
Department of Agriculture	6,167.46	School of Business Administration	703.56
Administration, Business Office, and		Library Instruction	173.55
Publications Office	5,174.03	General College	333.60
Agricultural Engineering	1,021.35	Center for Continuation Study	241.80
Dairy Husbandry	8,383.40	Military Department	13.17
Entomology and Economic Zoology	1,091.09	Physical Education	1,673.18
Veterinary Medicine	1,297.22	General Extension Division	3,375.79
Northwest School and Experiment Sta-		Physical Plant	72,282.94
tion—Crookston	1,733.75	Service Enterprises	2,212.42
West Central School and Experiment			
Station—Morris	5,088.19	Grand Total	\$287,091.71

STATEMENT OF OBLIGATIONS—PLANT FUNDS
GENERAL UNIVERSITY FUND

June 30, 1940

Schedule G-2

Supervising Architect	\$ 6.54
Office and Laboratory—Waseca	602.08
Coffman Memorial Union	13,200.00
Greenhouse—Excelsior	8,927.00
Health Service Building—Farm Campus	79.26
Heating Plant Boiler—Farm Campus	117,608.05
Storehouse Garage	8,719.00
Purchase of Land—Department of Agriculture	7.72
Total.....	\$149,149.65

**STATEMENT OF UNOBLIGATED ALLOTMENTS—CURRENT FUNDS
GENERAL UNIVERSITY FUND**

June 30, 1940

Schedule H

President's Office	\$ 1,561.42
Comptroller's Office	1,856.81
Inter Campus Trolley	2,359.99
Lectures and Convocations	686.59
Committee on Relations of University to Other Institutions of Learning	1,195.44
Committee on Educational Research	9,699.07
General University Research	569.48
Committee on Social Study Research	1,894.93
University Art Gallery	2,044.20
Regents Examining Committee	543.27
Committee on Rental Libraries	2,350.00
Physics	1,064.36
Engineering Experiment Station	5,035.00
Agricultural Short Courses	566.53
Northwest School and Experiment Station	6,198.06
West Central School and Experiment Station	3,977.45
North Central School and Experiment Station	4,238.59
Northeast Experiment Station—Duluth	3,610.45
Southeast Experiment Station—Waseca	6,467.43
Fruit Breeding Farm—Excelsior	514.76
University of Minnesota Hospitals	4,200.65
Nursery School	1,457.96
Dental Research Laboratory	648.30
Law School	4,684.07
Research Grants	2,818.18
Center for Continuation Study	6,150.96
Physical Education for Men	1,780.30
Extension Division	3,710.79
Extension Classes	29,062.13
Correspondence Study Instruction	6,210.07
Community Service	5,076.20
Utilities	7,048.23
Physical Plant—Main Campus	11,157.15
Physical Plant—Farm Campus	8,893.33
University Press	2,589.52
Minor Items	1,329.79
Total	\$153,251.46

**STATEMENT OF UNOBLIGATED ALLOTMENTS—PLANT FUNDS
GENERAL UNIVERSITY FUND**

June 30, 1940

Schedule H-1

Supervising Architect	\$ 71.54
Radio Broadcasting Station	71.67
Vincent Hall	98.62
Green Hall	102.67
Caterpillar Tractor Building No. 5 and 8	1.84
Coffman Memorial Union	500.00
Astronomical Observatory	89.10
Agricultural Dining Hall and Dormitory Remodeling	141.80
Office and Laboratory Building—Duluth	645.22
Eddy Hall Remodeling	17.78
Administration Building—Alterations	14,813.97
Museum of Natural History	143.78
Heating Plant Boiler—Farm Campus	23,359.93
Murphy Hall	519.37
Grand Rapids Construction	4,509.83
Campus Survey	510.85
Purchase of Real Estate	5,393.49
Purchase of Land	10,188.50
Paving Pillsbury—14th to 17th Avenue	3,463.37
Purchase of Land—Department of Agriculture	9,637.33
Total	\$ 70,118.76

APPENDIX I
SOURCES OF INCOME

State Support

FOR OPERATION

General University Fund: Act of the Legislature approved April 22, 1939, to appropriate money for maintenance and special equipment of the State University, University Farm School and Experiment Schools and Stations. (1939-1940, Receipts, \$3,540,000.)

23/100 Mill Tax: The Legislature approved in 1878 a bill granting a standing tax levy of 10/100 of one mill for the support and maintenance of the University of Minnesota. This has been increased to 15/100 by the Act of 1893 and 23/100 by the Act of 1897. (1939-1940, Receipts, \$248,176.38.)

University of Minnesota Hospitals Reimbursement: Act of the Legislature approved April 22, 1939, appropriating state's half of cost for care of indigent patients \$200,000 and reappropriating moneys collected from counties. (1939-1940, Receipts, \$442,664.54.)

Psychopathic Hospital, department of the Minnesota General Hospital, for maintenance and operation: Act of the Legislature approved April 22, 1939. (1939-1940, Receipts, \$65,000.)

FOR SPECIAL PURPOSES

Dairy Manufacturing: Act of the Legislature approved April 22, 1939. (1939-1940, Receipts, \$5,000.)

Soils Investigations: Act of the Legislature approved April 22, 1939, providing for the continuation of soil experiments and demonstrations in different parts of the state, and for the making of soil surveys in certain counties in Minnesota and for accompanying field experiments in the fertilization and management of soils to produce the most profitable crop returns under the direct charge of the Minnesota Experiment Station. (1939-1940, Receipts, \$10,000.)

Beneficiation of Manganiferous and Low Grade Ores: Act of the Legislature approved April 22, 1939, providing for experiments in the beneficiation of manganiferous and low grade ores. (1939-1940, Receipts, \$6,000.)

Direct Process Beneficiation of Manganiferous Ores: Act of the Legislature approved April 22, 1939, providing for experiments in the direct process beneficiation of low grade ore. (1939-1940, Receipts, \$6,000.)

County Agents: Act of the Legislature approved April 22, 1939, providing for maintenance, County Agricultural Agents and co-operative extension work. (1939-1940, Receipts, \$97,525.)

Agricultural Extension: Act of the Legislature approved April 22, 1939, providing for agricultural extension work. (1939-1940, Receipts, \$40,000.)

Medical Research: Act of the Legislature approved April 22, 1939, providing for Medical Research only, at the University. (1939-1940, Receipts, \$20,000.)

Live Stock Sanitary Board Laboratory: Act of the Legislature approved April 22, 1939, providing for the maintenance of a laboratory for the Live Stock Sanitary Board. (1939-1940, Receipts, \$20,000.)

Crop Breeding and Testing: Act of the Legislature approved April 22, 1939, providing for breeding and testing of superior varieties of farm crops with a view to developing varieties and strains that are of high yield and resistant to rusts, smuts, and other crop diseases. 1939-1940, Receipts, \$4,000.)

Minnesota Dairy Products: Act of the Legislature approved April 22, 1939, for education and research relating to marketing and publicizing of dairy products. (1939-1940, Receipts, \$4,000.)

Mastitis Control: Act of Legislature approved April 22, 1939. (1939-1940, Receipts \$5,000.)

SOURCES OF INCOME

State Support—Continued**FOR SPECIAL PURPOSES—Continued**

Tree Planting: Act of the Legislature approved April 22, 1939, providing for aid in tree planting to owners of land. (1939-1940, Receipts, \$2,500.00.)

Institute of Child Welfare: Act of the Legislature approved April 22, 1939, for scientific studies of child development and for training students. (1939-1940, Receipts, \$20,000.)

Federal Aid

Morrill-Nelson Fund: Acts of Congress approved August 30, 1890, and March 4, 1907, appropriating \$50,000 annually for instruction in agriculture, the mechanic arts, the English language, and the various branches of mathematical, physical, natural, and economic science with special reference to their application in the industries of life and to the facilities for such instruction. (1939-1940, Receipts, \$50,000.)

Adams and Hatch Funds: Acts of Congress approved March 2, 1887, and March 16, 1906, appropriating \$30,000 annually for conducting original researches or experiments bearing directly on the agricultural industry. (1939-1940, Receipts, \$30,000.)

George-Deen Fund: Act of Congress approved June 8, 1936, authorized appropriations annually for vocational education in agriculture, trades and industries, home economics, and distributive occupations—and for teacher training in these fields. (1939-1940, Receipts, \$10,428.97.)

Smith-Lever, Lever Extension, and Additional Co-operative Extension Funds: Acts of Congress approved May 8, 1914, June, 1919, and July 3, 1930, to provide for co-operative agricultural extension work between the Agricultural Colleges in the several States and the United States Department of Agriculture. (1939-1940, Receipts, \$109,516.16.)

Smith-Hughes Fund: Act of Congress approved February 23, 1917, relating to the promotion of vocational education, instruction in agriculture, the trades and industries and for the preparation of teachers of vocational subjects. The moneys expended shall be conditioned that for each dollar of Federal money expended for salaries, the State or local community, or both shall expend an equal amount for such salaries. (1939-1940, Receipts, \$12,633.89.)

Purnell Fund: Act of Congress approved February 24, 1925, appropriating to agricultural experiment stations, \$20,000 for the fiscal year ending June 30, 1926, \$30,000 June 30, 1927, \$40,000 June 30, 1928, \$50,000 June 30, 1929, \$60,000 June 30, 1930 and \$60,000 annually thereafter to be applied in conducting investigations or making experiments bearing directly on the production, manufacture, preparation, use, distribution and marketing of agricultural products and including such scientific researches bearing upon agricultural industry. (1939-1940, Receipts, \$60,000.)

Capper-Ketcham Fund: Act of Congress approved May 22, 1928, appropriating moneys for conducting the further development and expansion of the co-operative system of extension work in Agriculture and Home Economics. (1939-1940, Receipts, \$32,088.66.)

Public Health Service Training Center Fund: Allotment of the United States Public Health Service as provided in the Social Security Act designating the University of Minnesota as the regional training center for the states of Minnesota, Iowa, Wisconsin, South Dakota, and North Dakota. (1939-1940, Receipts, \$8,800.00.)

Bankhead-Jones Fund: Act of Congress approved June 29, 1935, to provide for research into basic laws and principles relating to agriculture and to provide for the further development of co-operative agricultural extension work and the more complete endowment and support of Land Grant Colleges. The appropriation is shown under Title I and Title II of the act. (1939-1940, Receipts, Extension \$341,959.44, Research \$56,797.64, and Instruction \$51,355.28.)

SOURCES OF INCOME

Permanent University Fund

Act of Congress approved July 2, 1862, donating from public lands, 30,000 acres for each senator and representative in Congress for the establishment of a college for the benefit of agriculture and mechanic arts. All moneys derived from the sale of the lands shall be invested in stocks of the United States or of the state, or some other safe stocks, yielding not less than 5 per cent upon the par value of said stocks, and that the interest of which shall be appropriated to the endowment, support, and maintenance of at least one college where the leading object shall be, without excluding other scientific and classical studies, and including military tactics, to teach such branches of learning as are related to agriculture and the mechanic arts. Act of the Legislature approved April 11, 1921, providing for the imposition of a tax upon persons, co-partnerships, and associations, however organized, engaged in the business of mining or producing iron ore and other ores. This was amended April 19, 1923, to provide that 10 per cent of the tax collected be added to the principal of the Land Grant Endowment. (1939-1940, Income from invested funds, \$294,616.94.)

Swamp Land Fund

By amendment of the constitution ratified in 1881, Article VIII, Section 2 of the constitution, apportioned the income from principal received from the sale of swamp lands to the several educational and charitable institutions in the relative ratio of cost of support of such institutions based on the cost for the fiscal year next preceding the one in which such distribution is made. (1939-1940, Receipts, \$75,932.41.)

Other University Income

Students Fees \$1,427,041.04, Departmental Sales and Miscellaneous \$799,749.79, Service Enterprises and Revolving Funds \$2,356,432.40, Athletics \$390,821.57, Endowment in Trust \$584,704.62, Gifts in Trust \$429,824.90, Miscellaneous Income Plant Funds \$2,143.88.

APPENDIX II
DESCRIPTION OF TRUST FUNDS

Agricultural Faculty Women's Club Loan Fund (Agriculture, Forestry, and Home Economics)

DONOR: Agricultural Faculty Women's Club.
REGENTS' ACTIONS: August 17, 1928; May 12, 1931.
PURPOSE: Loans to needy students in the College of Agriculture, Forestry, and Home Economics.
FUND: 678.

Agricultural Faculty Women's Club Loan Fund (Home Economics)

DONOR: Agricultural Faculty Women's Club.
REGENTS' ACTION: August 17, 1928.
PURPOSE: Loans to undergraduates and graduates in the Division of Home Economics of the College of Agriculture, Forestry, and Home Economics.
FUND: 628.

Agricultural Faculty Women's Club Scholarship

DONOR: Agricultural Faculty Women's Club.
REGENTS' ACTIONS: March 24, 1929; June 9, 1930; May 25, 1932.
PURPOSE: To award two \$50 scholarships to two students in the Division of Home Economics annually.
FUND: 800 (9700).

Agricultural Faculty Women's Club—Central School of Agriculture Scholarship

DONOR: Agricultural Faculty Women's Club.
REGENTS' ACTION: September 29, 1934.
PURPOSE: Scholarship of \$50 to be awarded annually to an undergraduate School of Agriculture woman student on the basis of achievement, character, scholarship, and need of the applicant; \$25 at the time of registration for the fall quarter, and \$25 at the time of registration for the winter quarter.
FUND: 800 (9778).

Akers, Mary Dwight, Loan Fund for Forestry Students

DONOR: Mrs. Emily Speechley Whitacre
REGENTS' ACTIONS: September 28, 1927. Revised April 29, 1935 and following years, to include students in Agriculture and Home Economics to the extent of \$2,000.
PURPOSE: Loans to students in the College of Agriculture, Forestry, and Home Economics.
FUND: 624.

Alpha Alpha Gamma Prize

DONOR: Alpha Alpha Gamma Sorority.
REGENTS' ACTION: June 8, 1926.
PURPOSE: Annual prize of \$15 in books to be awarded to sophomore placing first in designated competition in the School of Architecture.
FUND: 800 (9701).

Alpha Chi Sigma Twin City Alumni Association Prize in Chemistry

DONOR: Alpha Chi Sigma Twin City Alumni Association.
REGENTS' ACTION: June 8, 1926.
PURPOSE: Annual prize of books valued at \$10 to male sophomore in the School of Chemistry having the highest scholastic average up to the end of winter quarter of his sophomore year.
FUND: 800 (9702).

Alpha Tau Delta Scholarship

DONOR: Alpha Tau Delta Professional Nursing Sorority.
REGENTS' ACTION: September 28, 1935.
PURPOSE: Scholarship of \$50 awarded annually under the following conditions:
1. Applicant must be a senior and a member of Alpha Tau Delta.
2. The scholarship must be used for postgraduate study within two-year period after graduation.
3. Applicant must rank high in theoretical and practical work.
4. Selection of a candidate is to be made by a committee consisting of director of the University School of Nursing, two alumnae members, and two active members.
The scholarship is in honor of Esther M. Thompson, one of the first five-year nursing course graduates and at one time assistant superintendent of nurses at the University Hospitals
FUND: 800 (9783).

Alpha Zeta Scholarship

DONOR: Alpha Zeta Fraternity.
REGENTS' ACTIONS: May 17, 1922; January 31, 1924; December 19, 1936; June 15, 1936.
PURPOSE: Annual scholarship of \$50 to be awarded to male student of good moral character having highest average scholastic record in two or three quarters of the regular freshman year in the College of Agriculture, Forestry, and Home Economics.
FUND: 800 (9703).

Alumni Service

DONOR: Seniors in Institute of Technology and other individuals.
REGENTS' ACTION: June 28, 1930.
PURPOSE: To maintain a system of professional records of alumni and students useful in obtaining employment for and developing contacts between employers, alumni, and students.
FUND: 800 (9913).

American Council on Education—Motion Picture Evaluation

DONOR: American Council on Education.
REGENTS' ACTION: October 19, 1938.
PURPOSE: Evaluation study of motion pictures.
FUND: 800 (9313).

American Creosoting Company Research

DONOR: American Creosoting Company.
REGENTS' ACTION: June 8, 1931.
PURPOSE: Research fellowship to investigate laws governing the movement of liquids in wood and effects of moisture upon wood substances.
FUND: 800 (8242).

American Creosoting Company Research on Wood Preservative

DONOR: American Creosoting Company.
REGENTS' ACTION: May 9, 1935.
PURPOSE: Research on efficiency of wood preservatives.
FUND: 800 (8243).

DESCRIPTION OF TRUST FUNDS

American Dry Milk Institute Fellowship

DONOR: American Dry Milk Institute.
 REGENTS' ACTIONS: November 14, 1925; October 3, 1931.
 PURPOSE: Research on properties of wheat flour doughs and yeast-leavened bread prepared from such doughs to which varying amounts of dry skim milk have been added.
 FUND: 800 (8227).

American Legion Auxiliary Scholarship

DONOR: American Legion Auxiliary, Department of Minnesota.
 REGENTS' ACTION: October 18, 1926.
 PURPOSE: Scholarship for a foreign born woman student majoring in sociology with special reference to social service among the foreign born.
 FUND: 800 (9705).

American Legion Scholarship and Loan Fund

DONOR: American Legion Convention Corporation.
 REGENTS' ACTION: October 21, 1939.
 PURPOSE: Payment of a scholarship from the income of the fund and future use of income or principal for student loans. The principal of the fund must be kept intact.
 FUND: 755.

American Medical Association—Research on Anemia of the Brain

DONOR: American Medical Association.
 REGENTS' ACTION: March 22, 1939.
 PURPOSE: Research on neurophysiological alterations in anemia of the brain.
 FUND: 800 (8356).

American Medical Association—Research on Function and Metabolism of Histamine in the Body

DONOR: American Medical Association.
 REGENTS' ACTION: November 5, 1938.
 PURPOSE: Research on function and metabolism of histamine in the body.
 FUND: 800 (8344).

American Medical Association—Research on Relation of Iodine to Goiter

DONOR: American Medical Association, Committee on Therapeutic Research, Council on Pharmacy and Chemistry.
 REGENTS' ACTION: December 17, 1937.
 PURPOSE: Research including technical and clerical assistance, materials, apparatus, etc., to investigate iodine in blood of normal and of goitrous individuals.
 FUND: 800 (8353).

American Medical Association—Research on Physiology of Sulphanilamide

DONOR: American Medical Association.
 REGENTS' ACTION: October 29, 1937.
 PURPOSE: Research on physiology of sulphanilamide under the direction of Dr. Joseph T. King.
 FUND: 800 (8352).

American Medical Association—Research on the Pituitary Gland

DONOR: American Medical Association.
 REGENTS' ACTION: January 28, 1938.
 PURPOSE: Research on the relation of the pituitary gland to carbohydrate metabolism.
 FUND: 800 (8354).

American Medical Association—Ulcers Research

DONOR: American Medical Association.
 REGENTS' ACTION: September 30, 1939.
 PURPOSE: Research on operations for the relief of duodenal and gastric ulcers.
 FUND: 800 (8365).

American Society of Civil Engineers—Research on Sedimentation at the Confluence of Rivers

DONOR: American Society of Civil Engineers, Engineering Foundation.
 REGENTS' ACTION: April 17, 1937.
 PURPOSE: Research on sedimentation at the confluence of rivers, and research on air resistance of flowing water in open conduits.
 FUND: 800 (8130).

American Society of Civil Engineers—Research on the Stability of Sand Dams

DONOR: American Society of Civil Engineers, Committee on Seepage and Erosion.
 REGENTS' ACTION: September 25, 1937.
 PURPOSE: Research on the stability of sand dams.
 FUND: 800 (8132).

American Society of Civil Engineers Prize

DONOR: American Society of Civil Engineers, Northwest Section.
 REGENTS' ACTION: May 14, 1935.
 PURPOSE: Annual prizes of \$28 and \$18 including engineering handbooks to students in the Department of Civil Engineering on the basis of competition or scholarship or both.
 FUND: 800 (9706).

American Society of Heating and Ventilating Engineers—Co-operative Research

DONOR: American Society of Heating and Ventilating Engineers.
 REGENTS' ACTIONS: May 31, 1927; July 18, 1930; October 6, 1934.
 PURPOSE: Research work in heating and ventilating.
 FUND: 800 (8122).

American Society of Heating and Ventilating Engineers—Lumber Research

DONOR: American Society of Heating and Ventilating Engineers.
 REGENTS' ACTION: July 18, 1930.
 PURPOSE: Research to determine the heat insulation properties of a selected list of woods furnished by the National Lumber Manufacturers Association.
 FUND: 800 (8123).

American Society of Mechanical Engineers Prize

DONOR: American Society of Mechanical Engineers, Twin City Section.
 REGENTS' ACTION: June 8, 1931.
 PURPOSE: Annual prizes to be awarded to seniors in Mechanical Engineering who are members of the Student Branch of the American Society of Mechanical Engineers, on the basis of technical papers presented in one of the regular senior courses. \$75 for three prizes of cash and handbooks is provided.
 FUND: 800 (9767).

DESCRIPTION OF TRUST FUNDS

American Soya Products Corporation Fellowship

DONOR: American Soya Products Corporation.
 REGENTS' ACTION: April 29, 1935.
 PURPOSE: Research to conduct an investigation of the effects of soya bean products as related to processes involved in bread making.
 FUND: 800 (8224).

Anderson, Alexander P., and Lydia Anderson Fellowship Fund

DONOR: Alexander P. Anderson.
 REGENTS' ACTION: December 12, 1935.
 PURPOSE: Gifts or scholarships to be awarded to graduates in advanced work in biological sciences. Fellowships may extend into the second year at the discretion of the Regents.
 FUND: 725.

Andrews, Thomas F., Fellowship in Geology Fund

DONOR: THOMAS F. ANDREWS.
 REGENTS' ACTION: May 28, 1929.
 PURPOSE: Research in the Department of Geology.
 FUND: 661.

Andrews, Thomas F., Undergraduate Research Prizes Fund

DONOR: Minnesota Chapter of Sigma Xi.
 REGENTS' ACTION: May 12, 1931.
 PURPOSE: Prizes to undergraduates who have completed pieces of work of an outstanding nature until such time as other plans may have been adopted.
 FUND: 679.

Appreciation Day Band Fund

DONOR: University Appreciation Day State-Wide Citizens Committee.
 REGENTS' ACTIONS: June 15, 1929; April 26, 1930; April 14, 1931; May 12, 1931; October 6, 1934; January 29, 1937; March 22, 1939.
 PURPOSE: The original purpose was to equip the University Band room to the extent of \$1,000 and for scholarships. At the present time the fund is used for an annual award to the student band manager of \$220.
 FUND: 728.

Argosy Club Loan Fund

DONOR: Argosy Club.
 REGENTS' ACTION: January 31, 1928.
 PURPOSE: Loans to University of Minnesota students.
 FUND: 626.

Bailie, Earle Conklin, Fund

DONOR: Cornelia Purdy Conklin Bailie.
 REGENTS' ACTION: September 27, 1932.
 PURPOSE: Hospitalization of deserving students as recommended by the staff of the University Health Service.
 FUND: 696.

Baker, Howard W., Fund

DONOR: Howard W. Baker.
 REGENTS' ACTIONS: December 13, 1921; January 23, 1925.
 PURPOSE: For purchase of radium or any other equipment that seems best for the General Memorial Cancer Institute as approved by the Regents of the University on the recommendation of the Department of Surgery.
 FUND: 663.

Ball, Louise C., Prize Essay Contest in Preventive Dentistry

DONOR: Louise C. Ball, under will.
 REGENTS' ACTION: April 22, 1936.
 PURPOSE: The income only is to be used for an annual prize essay contest in Preventive Dentistry. If the money is not needed for the stated purpose it may be used in any other way which will promote the general purposes of preventive dental health education at the discretion of the Regents of the University. This bequest is now represented by a United States Savings Bond No. D55824B due February, 1946 in the amount of \$500 which is held in safe-keeping by the donor and will be transferred by the executor of the estate to the University.

Beard, Richard Olding, Fund

DONOR: Board of Trustees of Endowment Fund of School of Nursing, University of Minnesota.
 REGENTS' ACTIONS: April 27, 1934; February 5, 1935.
 PURPOSE: Loans to graduates of the University of Minnesota School of Nursing in courses leading to a degree. Loans are governed by the following: The applicant must have worked her way partially or entirely through the school. The applicant must have high moral character, be of temperate and industrious habits and maintain a taste and aptitude for study. The applicant must be in good health and must have had one year of successful experience in the practice of nursing. The applicant must be an active member of the American Nurses' Association. The applicant must present with application letters of recommendation from the dean of her college and from her last employer.
 FUND: 709.

Bend, H. P., Loan Fund

DONOR: H. P. Bend.
 REGENTS' ACTIONS: April 18, 1927; December 21, 1929.
 PURPOSE: Loans to deserving students of the University of Minnesota.
 FUND: 605.

Bivin, George Davis, Foundation Inc., Prizes

DONOR: George Davis Bivin Foundation.
 REGENTS' ACTION: January 29, 1937.
 PURPOSE: Prizes are awarded for papers on the relationship of the emotions to the mental hygiene of the child. The director of the Institute of Child Welfare, the dean of the College of Education, and the professor and chairman of the Department of Psychology are in charge.
 FUND: 800 (9717).

Board of Associated Business Students Scholarship

DONOR: Board of Associated Business Students.
 REGENTS' ACTION: March 6, 1936.
 PURPOSE: Annual scholarship awards, one in the fall quarter, and one in the winter quarter, of \$50 each. The applicant must be in the School of Business Administration and must have completed his or her junior year, and hold at least 135 credits in total towards the B.B.A. degree. Award is made on the basis of scholarship, leadership, and promise of future worth. The students are selected by a committee consisting of four faculty members chosen by the dean of the School of Business Administration and one student chosen by the Board of Associated Business Students.
 FUND: 800 (9784).

DESCRIPTION OF TRUST FUNDS

Boquist, Harold S., Memorial Lectureship

DONOR: Minnesota Public Health Association.
 REGENTS' ACTION: November 17, 1934.
 PURPOSE: Annual gift to be used for a lecture on tuberculosis and closely allied diseases.
 FUND: 800 (8386).

Boss, Andrew, Library

DONOR: Andrew Boss Memorial Fund, Salary Contributions Fund, Investment Fund.
 REGENTS' ACTIONS: December 12, 1935; June 14, 1937.
 PURPOSE: Purchase of books for the Agricultural Library to establish an Andrew Boss collection of books on agricultural economics and agricultural history.
 FUND: 800 (9941).

Bothne, Gisle, Scholarships of Delta Sigma Psi

DONOR: Delta Sigma Psi, Norwegian Honorary Scholastic Society.
 REGENTS' ACTIONS: January 24, 1927; May 14, 1935.
 PURPOSE: Scholarships to university students having at least twenty-five credits or their equivalent in Norse. Applicant must promise to continue the study of Norse to the extent of at least nine additional university credits.
 FUND: 800 (9714).

Brewster, Florence A., Scholarships

DONOR: Mrs. Florence A. Brewster.
 REGENTS' ACTIONS: September 28, 1927; June 2, 1936; October 24, 1936.
 PURPOSE: Annual gift to provide two scholarships of \$62.50 each in the Central School of Agriculture, as a memorial to the late Dr. Henry Webb Brewster.
 FUND: 800 (9743).

Brewster, Henry Webb, Scholarship

DONOR: Mrs. Florence A. Brewster.
 REGENTS' ACTIONS: September 28, 1927; June 8, 1931; May 25, 1932; June 2, 1936; May 18, 1937.
 PURPOSE: To provide one or more scholarships in the College of Agriculture, Forestry, and Home Economics as recommended by the Scholarship Committee.
 FUND: 800 (9747).

Brookings Institution of Economics NRA Study

DONOR: Institute of Economics, Brookings Institution, Inc.
 REGENTS' ACTION: November 25, 1933.
 PURPOSE: Research on the effect of the NRA on American business.
 FUND: 800 (9302).

Brown, Earle, Loan Fund

DONOR: Earle Brown.
 REGENTS' ACTIONS: March 14, 1929; March 11, 1931.
 PURPOSE: Loans to blind students at the University.
 FUND: 631.

Bryan, William Jennings, Prize Fund

DONOR: William Jennings Bryan.
 REGENTS' ACTION: January 11, 1898.
 PURPOSE: Annual prize of \$25 for best essay on the science of government, as directed by the Political Science Department of the College of Science, Literature, and the Arts.
 FUND: 641.

Bull, Mary L., Scholarship Fund

DONOR: Alpha Alumnae Chapter of Phi Upsilon Omicron.
 REGENTS' ACTION: January 23, 1930.
 PURPOSE: Special grants and scholarships are awarded annually to needy and worthy students enrolled in the Division of Home Economics upon the recommendation of the Scholarship Committee of the College of Agriculture, Forestry, and Home Economics.
 FUND: 660.

Butterbaugh, Wayne E., Scholarship Memorial Loan Fund

DONOR: Mr. G. R. Martin, Transportation Club of St. Paul, and other friends of Mr. Butterbaugh.
 REGENTS' ACTIONS: October 31, 1931; February 11, 1932.
 PURPOSE: Loans to students who indicate a special interest in the field of traffic management.
 FUND: 683.

Cady, LeRoy, Memorial Fund

DONOR: Minnesota Garden Flower Society.
 REGENTS' ACTION: December 9, 1924.
 PURPOSE: Scholarships to students in the Division of Horticulture of the School of Agriculture.
 FUND: 642.

Cancer Institute Research

DONOR: Citizens Aid Society of Minneapolis.
 REGENTS' ACTIONS: April 5, 1928; April 20, 1938; June 17, 1939.
 PURPOSE: Annual gifts to the University for the support of the Cancer Institute Research.
 FUND: 800 (8331).

Carman Student Revolving Loan Fund

DONOR: Dr. Russell D. Carman, under will.
 REGENTS' ACTION: April 27, 1934.
 PURPOSE: Loans to worthy and deserving undergraduate students, giving decided promise of future success and usefulness with preference to students of roentgenology or allied subjects. Only the income is available for loans. This fund will not be actually established until the death of the last survivor named in the will at which time \$25,000 will be paid to the University of Minnesota.

Carnegie Corporation—Dental Research

DONOR: Carnegie Corporation of New York City.
 REGENTS' ACTIONS: May 12, 1938; May 9, 1939.
 PURPOSE: Two fellowships in dental research and supplies necessary for such research up to the limit of the grant.
 FUND: 800 (8701).

Carnegie Corporation—Employment Stabilization Research Institute

DONOR: Carnegie Corporation of New York.
 REGENTS' ACTION: January 20, 1931.
 PURPOSE: Economic and social study of unemployment by the University.
 FUND: 800 (9300).

Carnegie Corporation—Primitive Science Research

DONOR: Carnegie Corporation of New York.
 REGENTS' ACTION: April 20, 1938.
 PURPOSE: Abstracting materials on primitive science in the libraries at Chicago, Columbia, and Harvard.
 FUND: 800 (8003).

DESCRIPTION OF TRUST FUNDS

Carnegie Foundation for the Advancement of Teaching—Research Conference

DONOR: Carnegie Foundation for the Advancement of Teaching.
 REGENTS' ACTIONS: December 17, 1931; February 5, 1935; May 17, 1937.
 PURPOSE: Conferences on problems, techniques, and results of research on higher education.
 FUND: 800 (9000).

Carnegie Foundation for the Advancement of Teaching—Research in Art Education

DONOR: Carnegie Foundation for the Advancement of Teaching.
 REGENTS' ACTION: October 29, 1932.
 PURPOSE: Research into the validity of psychological and educational assumptions now prevalent in the field of art education.
 FUND: 800 (9001).

Carnegie Foundation Research

DONOR: Carnegie Foundation for the Advancement of Teaching.
 REGENTS' ACTIONS: January 20, 1931; June 2, 1936.
 PURPOSE: Research in college and university problems and in graduate instruction.
 FUND: 800 (9202).

Carnegie Institute of Washington—Research on Viruses

DONOR: Carnegie Corporation of New York.
 REGENTS' ACTION: July 14, 1939.
 PURPOSE: Research on viruses in relation to cell growth to be carried on in the Department of Bacteriology.
 FUND: 800 (8305).

Central Fibre Corporation Research

DONOR: Central Fibre Corporation of New York City.
 REGENTS' ACTION: June 29, 1937.
 PURPOSE: For traveling expenses of members of the Division of Agronomy and Plant Genetics in connection with study of hemp and flax fiber.
 FUND: 800 (8215).

Central School of Agriculture Loan Fund

DONORS: 1930 Memorial Fund; Student Loan Fund, Class of 1916; Students' Trust Fund, Class of 1902; Abraham A. Poles Loan Fund; Alumni Building Fund, Class of 1924; Special Loan Fund; Memorial Fund, Class of 1925.
 REGENTS' ACTIONS: September 20, 1930; October 29, 1932; December 12, 1935.
 PURPOSE: The various funds named above were combined into a single fund to be used for a student loan fund; also income from student loans or a portion of the principal may be used to pay rent for the Alumni Association of the School of Agriculture headquarters at the State Fair each year.
 FUND: 636.

Chapman Memorial Fund for Research in Entomology

DONORS: Friends of Dr. Royal H. Chapman.
 REGENTS' ACTION: December 8, 1939.
 PURPOSE: Research in the field of entomology.
 FUND: 756.

Chi Epsilon Prize

DONOR: Minnesota Chapter of Chi Epsilon.
 REGENTS' ACTION: May 12, 1931.
 PURPOSE: Annual prize of a Civil Engineers' Handbook or equivalent awarded to sophomore in Civil Engineering having the highest scholastic average for the first five quarters of the course.
 FUND: 800 (9769).

Child Psychology Study Circle Loan Fund

DONOR: Child Psychology Study Circle of St. Paul.
 REGENTS' ACTION: November 25, 1933.
 PURPOSE: Loans to students from St. Paul with preference to be given to students majoring in child psychology.
 FUND: 705.

Chi Omega (Pi Beta) Prize

DONOR: Pi Beta Chapter of Chi Omega.
 REGENTS' ACTIONS: January 24, 1927; November 10, 1928.
 PURPOSE: Prize of \$25 awarded in alternate years to a woman student excelling in practical work in the Department of Sociology, as recommended by the Department of Economics and the Department of Sociology.
 FUND: 800 (9709).

Class of 1889 Memorial Prize Fund

DONOR: W. I. Stockwell as trustee of the class.
 REGENTS' ACTION: January 15, 1920.
 PURPOSE: A memorial prize of \$100 to be awarded in the odd numbered years for the best thesis in history written by a member of the graduating class.
 FUND: 673.

Class of 1890 Fellowship Fund

DONOR: Class of 1890.
 REGENTS' ACTIONS: May 22, 1915; April 20, 1938.
 PURPOSE: Income from a gift of cash and securities is used for a graduate fellowship in the College of Science, Literature, and the Arts or the College of Engineering and Architecture.
 FUND: 743.

Class of 1901 Loan Fund

DONOR: Class of 1901.
 REGENTS' ACTION: December 17, 1931.
 PURPOSE: Loans to University of Minnesota students.
 FUND: 684.

Class of 1902 Loan Fund

DONOR: Class of 1902.
 REGENTS' ACTION: June 11, 1928.
 PURPOSE: Loans to worthy students of the University of Minnesota with preference to those in the junior and senior classes.
 FUND: 627.

Class of 1911 Memorial Trust

DONOR: Class of 1911.
 REGENTS' ACTION: July 17, 1923.
 PURPOSE: Income from certain securities which are held by the Minneapolis Trust Company as trustee, is to be used to provide a prize or prizes for students at the University who write, during the college year, the best play or plays.

DESCRIPTION OF TRUST FUNDS

Cloquet Wood Fibre Fellowship

DONOR: North West Paper Company and the Cloquet Lumber Company.

REGENTS' ACTIONS: January 23, 1925; October 28, 1932.

PURPOSE: A fellowship to investigate the fundamental chemistry of paper manufacture.

FUND: 800 (8226).

Coffman Educational Research Foundation Scholarship Fund

DONORS: Lotus D. Coffman and other individuals.

REGENTS' ACTION: April 15, 1924.

PURPOSE: Scholarship in the College of Education for the study of problems in the field of education.

FUND: 658.

Cohen, Nina Morais, Scholarship Fund

DONOR: Council of Jewish Women of Minneapolis.

REGENTS' ACTIONS: June 8, 1926; July 28, 1926.

PURPOSE: Annual scholarship of \$120 for the benefit of a Jewish girl preferably a student in the academic department. The Council of Jewish Women have the right to suggest a candidate.

FUND: 643.

Cole, Haydn S. and Mary M., Fellowship Fund

DONORS: Mr. Haydn S. Cole and Mary M. Cole.

REGENTS' ACTION: May 12, 1938.

PURPOSE: The income from a gift of securities and real estate is to be used in order of importance for the following purposes:

1. Employ a surgical fellow.
2. Provide additional payments to the fellow or assistant, if recommended by the director of the Department of Orthopedic Surgery, and if approved by the dean of the Medical School.
3. Research in orthopedic surgery.
4. To provide additional equipment as needed by the Orthopedic Department, if such equipment cannot be provided by regular or other special funds of the University.
5. Income unexpended in any year, and against which no obligation stands, may be used to increase the principal of the fund, or for any of the above purposes as said dean and director may determine.
5. When in the judgment of the Regents of said University, the income from said fellowship cannot be advantageously used for any of the purposes above set out, said Board is authorized to use and expend not only said income, but also said principal or any part thereof, for purposes within its discretion. Tuition exemption will be allowed individuals who receive fellowships from this fund.

FUND: 748.

Commonwealth Fund—Postgraduate Medical Education

DONOR: Commonwealth Fund.

REGENTS' ACTION: April 21, 1938.

PURPOSE: This grant of \$37,000 is to be remitted in decreasing amounts over a period of five years for expenses incident to the development of postgraduate medical education as set forth in budgets to be submitted to the Commonwealth Fund prior to the 20th of the month preceding each quarter.

FUND: 800 (8333).

Commonwealth Fund—Study on Human Growth and Developmental Structure

DONOR: Commonwealth Fund.

REGENTS' ACTION: November 13, 1937.

PURPOSE: Grant of \$16,000 over a four-year period beginning December 1, 1937 is for salaries, supplies, and other expenses incident to carrying out the work in connection with the study of human growth and developmental structure.

FUND: 800 (8301).

Cosmopolitan Club Loan Fund

DONOR: Cosmopolitan Club of the University of Minnesota.

REGENTS' ACTIONS: April 26, 1922; May 18, 1928.

PURPOSE: Loans to foreign students of the University of Minnesota; \$800 of this fund is subject to return to the Cosmopolitan Club upon a three-fourths vote of the active members of the club, at such time as the loan fund is liquid to that extent.

FUND: 606.

Crosley, Israel W., Bequest

DONOR: Israel W. Crosley, under will.

PURPOSE: By the will, dated August 19, 1890, of Israel W. Crosley of St. Paul, the "Crosley Benevolent and Educational Fund" was established. Mr. Crosley provided that a committee of three shall use the income from the assets of the estate to assist individuals in obtaining an education in the higher institutions of learning and especially in the state University, preference to be given at all times to needy young men and women of African descent. The will also provided that, observing the same preference, an amount not exceeding 20 per cent of the income in any one year may be devoted to other benevolences such as caring for lame, aged, and infirm persons requiring such aid.

Cutts, Rollin E., Fund

DONOR: Mrs. Martha S. Cutts.

REGENTS' ACTION: April 23, 1903.

PURPOSE: Presentation of an annual cash prize of \$25 and a gold medal to the junior or senior student in the Medical School presenting a thesis based on one or two years' work in the laboratory and hospital of the nature of an original research on some subject related to surgery.

FUND: 644.

Dads Day Loan Fund

DONOR: Various individuals at the Dads Day Dinners.

REGENTS' ACTION: April 18, 1927.

PURPOSE: Loans to all needy and deserving students, especially those working their way through school.

FUND: 625.

Davis Research Fund

DONOR: Forty per cent of the income from two inventions of Professor E. W. Davis of the School of Mines and Metallurgy, being an ore-washing machine and a steel process for the production of iron and steel requiring no metallurgical coke.

REGENTS' ACTIONS: December 13, 1915; February 16, 1921; February 11, 1928; June 2, 1936.

PURPOSE: Disposition of the income of the fund will be decided on at some future date.

FUND: 665.

DESCRIPTION OF TRUST FUNDS

Delta Phi Delta Loan Fund

DONOR: Delta Phi Delta Art Fraternity.
 REGENTS' ACTION: April 14, 1931.
 PURPOSE: Loans to students majoring in art.
 FUND: 640.

Delta Sigma Delta Loan Fund

DONOR: Delta Sigma Delta Auxiliary Chapter, Dr. M. H. Thornton.
 REGENTS' ACTIONS: February 10, 1930; April 14, 1931.
 PURPOSE: Loans to needy and eligible dental students who are members of Delta Sigma Delta fraternity. Any part of the fund available may be used for other deserving dental students, but if an emergency arises requiring loans for members of Delta Sigma Delta such funds shall be provided by the University from other university loan funds to the extent that the funds of this loan fund are in use by students not members of the Delta Sigma Delta fraternity.
 FUND: 634.

Delta Sigma Rho Prize in Extemporaneous Speaking

DONOR: Minnesota Chapter of Delta Sigma Rho.
 REGENTS' ACTION: February 16, 1934.
 PURPOSE: Annual prizes of \$15 and \$10 for winners of an extemporaneous speaking contest as administered by the Department of Speech. All university students are eligible with the exception of members of the Delta Sigma Rho.
 FUND: 800 (9777).

Development and Experimentation with High Altitude Meteorological Sounding Balloons

DONOR: National Advisory Committee on Aeronautics, Washington, D.C.
 REGENTS' ACTION: May 12, 1936.
 PURPOSE: Development and experimentation with high altitude meteorological sounding balloons.
 FUND: 800 (8127).

Diehl Copavin Fund

DONOR: Eighty per cent share of the 5 per cent income from the sales of Copavin according to assignment agreement by Dr. H. S. Diehl.
 REGENTS' ACTION: November 25, 1933.
 PURPOSE: To provide for one or more of the following objectives:

1. For the use of the Health Service at the University of Minnesota for purposes not provided in the regular budget.
2. For medical research.
3. To supplement existing funds for the retention of distinguished members of the staff of the University of Minnesota.
4. For the support or endowment of fellowships in public health.
5. For a building or endowment fund for the "Campus Club" of the University of Minnesota.

Expenditures are to be made periodically and are subject only to approval of the president of the University.
 FUND: 723.

Dight, Charles Fremont, Eugenics Research Fund

DONOR: Dr. Charles F. Dight.
 REGENTS' ACTION: July 15, 1938.

PURPOSE: Instruction on heredity and eugenics in student classes and to the public through lectures, newspapers, publications, and by any other means which will aid in inaugurating and carrying out a wise eugenics program.
 FUND: 759.

Dorr, Caleb, Trust Fund

DONOR: Mr. Caleb Dorr.
 REGENTS' ACTIONS: November 21, 1919; June 6, 1924.
 PURPOSE: Of \$50,000 in securities which were received, the net income from \$20,000 is to maintain research fellowships in the Department of Agriculture. The net income from the balance of the fund is used as scholarships or donations to undergraduates in the Department of Agriculture and to establish a loan fund for men and women students in the College and Schools of Agriculture.
 FUND: 603.

Dow Chemical Company—Study of the Insecticidal Value of Methyl Bromide

DONOR: Dow Chemical Company.
 REGENTS' ACTION: September 29, 1939.
 PURPOSE: To provide salary for a research fellow to study the insecticidal value of methyl bromide.
 FUND: 800 (8235).

Du Fresne, Sophie, Memorial Scholarship Fund

DONOR: James R. Du Fresne.
 REGENTS' ACTION: January 31, 1933.
 PURPOSE: Scholarships to students of the University of Minnesota from a trust fund administered by the Northern Trust Company of Duluth, Minnesota as a memorial to the mother of James R. Du Fresne.

Du Pont Fellowship

DONOR: E. I. du Pont de Nemours and Company.
 REGENTS' ACTIONS: October 3, 1929; September 26, 1930; February 11, 1932; March 6, 1936; November 14, 1936; December 27, 1937; December 28, 1938; March 22, 1939.
 PURPOSE: To provide a fellowship for an undergraduate or graduate who has done meritorious work in research; said fellow to be exempt from tuition.
 FUND: 800 (9716).

Doris Duke Foundation—Conference on Training for Recreation Leadership

DONOR: Doris Duke Foundation.
 REGENTS' ACTION: December 17, 1937.
 PURPOSE: To defray expenses of the Conference on Training for Recreational Leadership and for any continuing expenses incurred by a national interim committee.
 FUND: 800 (9945).

Dwan, Helen, Prize Fund

DONOR: Mrs. Helen R. Dwan.
 REGENTS' ACTION: May 1, 1929.
 PURPOSE: Income from the fund is used as a prize to be awarded annually to a junior or senior student in the Department of Music. Both the principal and the income may be used as a loan fund in the Department of Music.
 FUND: 632.

DESCRIPTION OF TRUST FUNDS

Dwan, John, Human Serum Laboratory

DONOR: Mrs. Helen R. Dwan.
 REGENTS' ACTIONS: April 20, 1938; November 5, 1938.
 PURPOSE: Establishment and support of the Serum Center for research and service on the use of human serum for the prevention and treatment of diseases. If the time comes when the fund is not needed for the purpose designated, the Regents of the University of Minnesota may use it for support of other projects in the field of pediatric research.
 FUND: 800 (8340).

Eitel, George G., Scholarship Fund

DONOR: Dr. George G. Eitel.
 REGENTS' ACTION: February 19, 1926.
 PURPOSE: Annuity during the life of Jeannette E. Eitel. After her death the fund shall be used to assist worthy medical students and graduates of the University of Minnesota and other institutions to acquire an education along medical lines and to carry on research work. It is recommended by Dr. Eitel that the assistance be in the form of loans.
 FUND: 657.

Elliot Trust Fund

DONORS: Mrs. Mary H. Elliot; Mr. Olaf Hondrum.
 REGENTS' ACTIONS: (Executive Committee) July 19, 1905; August 23, 1905; December 4, 1907.
 PURPOSE: Income from a gift of \$5,000 is used for loans to students in the School of Mines and Metallurgy with no interest charge.
 FUND: 607.

Engineers Bookstore Loan Fund

DONOR: Engineers Bookstore at the University of Minnesota.
 REGENTS' ACTIONS: December 14, 1926; March 11, 1931; March 3, 1933, and June 17, 1935.
 PURPOSE: Loans to students in the Institute of Technology.
 FUND: 608.

English Essentials Contest

DONOR: Dean Haggerty of the College of Education.
 REGENTS' ACTION: August 16, 1927.
 PURPOSE: To conduct an English Essentials Contest as determined by the Bureau for Educational Research.
 FUND: 800 (9737).

Erickson, Adolph, Social Welfare Fund for Crippled Children

DONOR: Adolph Erickson.
 REGENTS' ACTION: October 3, 1931.
 PURPOSE: Financial assistance of children in the Eustis Hospital as decided by the director of the Social Service Department and the superintendent of the University Hospitals.
 FUND: 682.

Eta Kappa Nu Prize in Electrical Engineering

DONOR: Eta Kappa Nu.
 PURPOSE: Annual award for the purchase of an Electrical Engineers Handbook.
 FUND: 800 (9772).

Everett, Edward A., Will

DONOR: Edward A. Everett.
 REGENTS' ACTION: November 23, 1929.
 PURPOSE: The University is to receive approximately \$750,000, effective 20 years after the death of the last living of group of persons named in the Edward

A. Everett will. The money goes to the University to be used by the Department of Ornithology. The present trustee is the First National Bank and Trust Company of Minneapolis.

Experimental Surgery Research Fund

DONOR: Anonymous.
 REGENTS' ACTION: April 20, 1938.
 PURPOSE: To invest the gift in order to make a larger fund which will eventually be used in promoting experimental research in surgery. However, the principal of the fund may also be used if necessary at the discretion of the Regents of the University of Minnesota.
 FUND: 746.

Faculty Women's Club, Students' Section, Scholarship Fund

DONOR: Faculty Women's Club Students' Section.
 REGENTS' ACTION: September 28, 1935.
 PURPOSE: Annual award of three scholarships of \$100 each under the direction of the dean of women.
 FUND: 800 (9718).

Farmer Seed and Nursery Company Research

DONOR: Farmer Seed and Nursery Company, Fairbault, Minnesota.
 REGENTS' ACTION: May 12, 1938.
 PURPOSE: Gift covered period May 1, 1938 to May 1, 1939. The fund was used for two student assistants during the summer months, one to aid in pollination and field trials at Waseca and the other to be stationed at the University Farm. The remainder of the fund was used to hire a graduate assistant on a part-time basis to aid in laboratory and office work on the corn problem during the nine winter months.
 FUND: 800 (8216).

Fellowship Association of the University of Minnesota Fund

DONOR: Fellowship Association of the University of Minnesota.
 REGENTS' ACTION: July 16, 1924.
 PURPOSE: Annual scholarship of \$75 to a needy student having the highest scholarship in the Department of English of the College of Science, Literature, and the Arts as determined by the head of the department with the approval of the Regents of the University. This scholarship is to be known as the Moses Marston Scholarship. This fund is a combination of the Moses Marston Scholarship of \$75 and the Fellowship Association Fund.
 FUND: 655.

Fellowship for Graduate Students in Social Work

DONOR: Certain social workers and other persons interested in the education of prospective social workers.
 REGENTS' ACTION: December 28, 1932.
 PURPOSE: A fellowship to be granted under the following conditions:

1. Applicant to be selected by conference of major advisers in social work as a student of outstanding ability who gives promise of success in social work.
2. The student must be able to continue graduate work without assistance.
3. The student shall give full time to graduate work.
4. The student upon completing the study shall take a position in social work for at least one year.

FUND: 800 (9774).

DESCRIPTION OF TRUST FUNDS

Fellowships and Scholarships—Anonymous Donations

DONOR: Anonymous.
 REGENTS' ACTION: January 28, 1938.
 PURPOSE: This fund has been established to take care of miscellaneous donations given to the University by anonymous donors.
 FUND: 800 (9799).

Fine Arts Fund

DONOR: Anonymus.
 REGENTS' ACTION: December 8, 1939.
 PURPOSE: For the purchase of original works of fine arts.
 FUND: 758.

Firestone Research in Relation to Plantation Rubber

DONOR: The Firestone Plantation Company.
 REGENTS' ACTION: April 27, 1934.
 PURPOSE: Research to determine the value of certain fungicides in controlling white root rot and the protective value of various fungicides on the recut surfaces of rubber trees and such similar investigations.
 FUND: 800 (8269).

First National Bank of St. Paul Loan Fund

DONOR: Merchants National Bank of St. Paul (later merged with the First National Bank of St. Paul).
 REGENTS' ACTIONS: January 24, 1927; May 28, 1929.
 PURPOSE: Loans to students of the University of Minnesota from either principal or income of the fund.
 FUND: 618.

Freeman, Dean E. M., Medal for Student Leadership Fund

DONOR: Forestry Class of 1932, Gopher Peavey staff, and others.
 REGENTS' ACTION: December 18, 1930.
 PURPOSE: A medal to be awarded annually to the senior student of the College of Agriculture, Forestry, and Home Economics who has made the greatest contribution to student life on the University Farm Campus, as designated by the Scholarship Committee and the college faculty, in co-operation with representative students. If necessary, a portion of the principal may be utilized to supplement the income when purchasing the medal.
 FUND: 662.

Frizzell, John Charles, Estate Fund

DONOR: John Charles Frizzell.
 REGENTS' ACTION: April 21, 1932.
 PURPOSE: To provide indigent patients in the Out-Patient Department of the University of Minnesota Hospitals unusual and expensive drugs and to purchase special apparatus for such patients.
 FUND: 695.

Gargoyle Club Prizes in Architecture

DONOR: Gargoyle Club.
 REGENTS' ACTIONS: March 11, 1931; June 19, 1938.
 PURPOSE: Annual award of \$50 in a prize or prizes in accordance with the decision of a jury in the School of Architecture. The applicants are to be in their junior year.
 FUND: 800 (9766).

Gates, Helen Waters, Library Fund

DONOR: Helen Waters Gates.
 REGENTS' ACTIONS: September 29, 1936; September 30, 1936.
 PURPOSE: Upon the death of the last of the beneficiaries of the will of Helen Waters Gates, the principal of the estate shall be turned over to the University of Minnesota to be held in trust as the Helen Waters Gates Library Fund, the income of which shall be expended for the purchase of books.

General Education Board Research—General College

DONOR: General Education Board.
 REGENTS' ACTION: April 29, 1935.
 PURPOSE: Research on needs, abilities, and other important characteristics of late adolescent boys and girls, a definition of the aims and functions of general education, and a critical appraisal of the work of the General College in the University as it attempts to achieve these aims.
 FUND: 800 (9311).

General Education Board Grant—Visual Education

DONOR: General Education Board.
 REGENTS' ACTION: December 17, 1937.
 PURPOSE: Salaries, production expenses, purchase of equipment, royalties on sound recording and other contingent expenses to be paid so as to release members of the staff of the Visual Education Service from routine duties. Income from the use of this new equipment is to be applied to expenses of the project and any reduction in expense is to revert to the General Education Board. Any balance at the completion of the three-year project is to also revert to the General Education Board.
 FUND: 800 (9312).

General Research Endowment Fund

DONOR: University of Minnesota.
 REGENTS' ACTION: Annual budget approved.
 PURPOSE: General Research Budget as authorized by the President of the University.
 FUND: 674.

General Student Loan Fund

DONOR: The Twentieth Century Club, Duluth, Minnesota, and other individuals and organizations.
 REGENTS' ACTION: April 26, 1922.
 PURPOSE: Loans to all students of the University of Minnesota who meet requirements established by the Regents of the University.
 FUND: 604.

Gideon Memorial Prize Fund

DONOR: Minnesota State Horticultural Society.
 REGENTS' ACTION: August 21, 1908.
 PURPOSE: Annual prizes for various competitions among students in the Division of Horticulture. Competition in odd numbered years is between college students. Competition in even numbered years is between students of the Schools of Agriculture. Arrangements for contests are in charge of the Division of Horticulture.
 FUND: 645.

DESCRIPTION OF TRUST FUNDS

Gilfillan Trust Fund

DONOR: Judge John B. Gilfillan.
REGENTS' ACTIONS: April 4, 1901; December 10, 1901;
September 8, 1922.

PURPOSE: Loans or gifts as determined by the Regents of the University for students of the University of Minnesota under the following conditions:

1. They must be youths of the state of Minnesota without regard to sex.
2. They must be and continue to be of unblemished moral character and of temperate and industrious habits.
3. They must be such as by examination and trial shall evince and maintain a taste, habit, and aptitude for study.
4. They may be students in any department of the University and in schools preparatory thereto. The income only of the fund may be used for the purposes intended.

FUND: 609.

Goldberg, Anna R., Loan Fund, Mothers' and Wives' Club, Sigma Alpha Mu

DONOR: Sigma Alpha Mu Mothers' and Wives' Club.
REGENTS' ACTIONS: April 25, 1930; January 24, 1934.

PURPOSE: Loans to students who are members of Sigma Alpha Mu, a Jewish fraternity. Any balance in the fund not used by members of the fraternity may be used for other Jewish students.

FUND: 635.

Gopher 4-H Club Loan Fund

DONORS: Gopher 4-H Club, Gopher College 4-H Club.
REGENTS' ACTIONS: June 30, 1933; June 29, 1935;
December 19, 1936.

PURPOSE: Loans to students who are members of the 4-H Club.

FUND: 702.

Graduate Service Fellowships or Scholarships

DONOR: Committee on Salary Contributions.
REGENTS' ACTION: July 31, 1933.

PURPOSE: Fellowships and scholarships to be awarded by the dean of the Executive Committee of the Graduate School, subject to the approval of the Regents of the University and of the President.

FUND: 800 (9776).

Greater University Corporation

DONOR: Greater University Corporation.
REGENTS' ACTION: May 28, 1929.

PURPOSE: On the above date, the Corporation turned over to the University of Minnesota all securities, properties, assets of any kind, all outstanding notes and pledges receivable and the right to collect and receive all sums due thereon. Said funds, properties, and assets were expended by the Regents of the University of Minnesota at their discretion toward the completion of the Cyrus Northrop Memorial Auditorium.

FUND: 731.

Green, Samuel B., Scholarship and Loan Fund for Forestry

DONOR: Mrs. Alice H. Green.
REGENTS' ACTION: April 1, 1925.

PURPOSE: The income of the fund is to be used annually as a scholarship to be awarded to the senior

having the highest scholastic record in the Division of Forestry. Part of the income of the fund may be used for loans some time in the future.

FUND: 646.

Greene, Charles Lyman, Prize in Physiology

DONOR: Minnesota Society of Internal Medicine.
REGENTS' ACTION: May 28, 1929.

PURPOSE: Annual prize for the most meritorious thesis by an undergraduate medical student upon a subject in physiology closely related to clinical medicine.

FUND: 800 (9744).

Group Hospitalization Service Fund

DONORS: Salary Contributions by Faculty and Employee Members.

REGENTS' ACTION: April 20, 1938.

PURPOSE: Provision of hospital service for members and dependents.

FUND: 744.

Group Investments Fund

PURPOSE: The transfer of cash available for investment from trust funds to this fund is made quarterly. In June of each year, a distribution of earnings to the funds comprising this Group Investments Fund is made. The amounts distributed are determined by the participation of each fund in the group as of the first day of each quarter of the year. Only income which has actually been received is distributed.

FUND: 799.

Hadden, Wilbur C., Memorial Fund

DONORS: Friends of Wilbur C. Hadden.
REGENTS' ACTION: January 12, 1940.

PURPOSE: Annual purchase of art photographic books to be placed in the Arthur Upson Room of the University Library.

FUND: 760.

Halverson Research Association Incorporated Research

DONOR: Halverson Research Association Incorporated.
REGENTS' ACTIONS: October 10, 1936; March 22, 1939.

PURPOSE: Research on sewage treatment and water purification.

FUND: 800 (8310).

Halvorson, Halvor O., Research

DONOR: Dr. H. O. Halvorson.
REGENTS' ACTION: March 22, 1939.

PURPOSE: An assignment by Dr. Halvorson of 30 per cent of the royalties from his patent on an aerofilter is to be used for research in bacteriology, sanitation, and related fields.

FUND: 800 (8304).

Harper, Josephine Louise, Memorial

DONOR: Carrie M. Harper.
REGENTS' ACTION: January 28, 1938.

PURPOSE: To assist deserving students as may be designated by Stanley J. Harper, son of the donor, during his life time from the income of the bequest of \$5,000 now held by the First Minneapolis Trust Company as trustee. After the death of Stanley J. Harper the income may be used by the University at the discretion of the Regents of the University to assist deserving students.

FUND: 742.

DESCRIPTION OF TRUST FUNDS

Harris Memorial Research

DONORS: Various members of the University staff; Minnesota Chapter of Sigma Chi; Minnesota Section of American Chemical Society, and others.
 REGENTS' ACTION: May 7, 1930.
 PURPOSE: Research in fields in which Dr. J. Arthur Harris was interested.
 FUND: 800 (8009).

Heat Insulation Research

DONORS: The Flaxlinum Insulating Company; Minnesota and Ontario Paper Company; Wood Conversion Company.
 REGENTS' ACTION: April 5, 1928.
 PURPOSE: Research on the insulating properties of materials.
 FUND: 800 (8121).

Hess, Julia, Loan Fund

DONOR: National Council of Jewish Women—St. Paul Section.
 REGENTS' ACTION: September 10, 1931.
 PURPOSE: Loans to undergraduate Jewish students.
 FUND: 680.

Holway, E. W. D., Herbarium Fund

DONOR: E. W. D. Holway.
 REGENTS' ACTION: June 15, 1925.
 PURPOSE: To preserve and add to the Holway Herbarium collection.
 FUND: 730.

Home Economics Association Scholarship

DONOR: Home Economics Association.
 REGENTS' ACTION: July 24, 1924.
 PURPOSE: Scholarship to any student in the Home Economics Division of the College of Agriculture, Forestry, and Home Economics. The scholarship is awarded on the following basis:
 Period of service, financial needs, professional attitude, character, honor point ratio of 1.5 or above and standards consistent with those set up by the Division of Home Economics. The scholarship is administered by the faculty committee of the Division of Home Economics. Application for the scholarship should be made to the chief of the Division of Home Economics.
 FUND: 800 (9720).

Hormel Foundation

DONOR: George A. Hormel and Company.
 REGENTS' ACTION: April 20, 1938.
 PURPOSE: To promote education and research in the field of food technology and related fields. The annual grant of \$25,000 may be terminated by the company on any anniversary date with sixty days prior notice. Any income accruing from the operation of the foundation will not decrease or replace the annual appropriation from the Hormel Company. The foundation will be administered by a committee, consisting of the dean of the Institute of Technology, as ex-officio chairman, and not more than four representatives to be appointed by the president of the University from the various colleges, and a representative from the Hormel Company.
 FUND: 800 (9508).

Horton Art Scholarship and Loan Fund

DONOR: Edith Lee Horton.
 REGENTS' ACTION: September 24, 1924.
 PURPOSE: Annual scholarship equal to the income from the fund is awarded to a junior art student. This fund was established by Miss Horton of Providence, R. I., in memory of her father. The income of the fund is also available for loans.
 FUND: 647.

Howard, Albert, Scholarship Fund

DONOR: James T. Howard.
 REGENTS' ACTIONS: August 9, 1894; December 14, 1915; May 21, 1919.
 PURPOSE: A scholarship to a graduate student in the College of Science, Literature, and the Arts in memory of the son of the donor.
 FUND: 648.

Howe's Potato Research

DONOR: Mr. Roy M. Howe.
 REGENTS' ACTION: October 21, 1939.
 PURPOSE: Research on soil insects as related to potato growing in conjunction with the Bankhead-Jones Fund, Project 121.
 FUND: 800 (8237).

Hudson Bay Richmond Gulf Botanical Expedition

DONOR: American Academy of Arts and Sciences, Smithsonian Institute, Penrose Fund of the American Philosophical Society, Arnold Arboretum of Harvard University, Ernst C. Abbe, John W. Marr, and Bache Fund of National Academy of Sciences.
 REGENTS' ACTIONS: June 13, 1938; June 17, 1939.
 PURPOSE: A botanical expedition to Hudson Bay headed by Mr. Abbe, the trip to be made in the summer of 1939 by airplane.
 FUND: 800 (9205).

Hunt, Margaret Smith, Scholarships Fund

DONOR: Margaret E. Hunt.
 REGENTS' ACTIONS: June 18, 1934; December 12, 1935.
 PURPOSE: To provide one or more scholarships. The first scholarship of \$500 to be named the "James O. Smith Scholarship." The others totaling \$500 to be named the "Margaret Smith Hunt Scholarships." The James O. Smith Scholarship is reserved especially for the children of Marie Schearer and of Margaret A. Smith, should she have any children, and their descendants. The Margaret Smith Hunt Scholarships are to be used for the benefit of any of her kindred who may apply, or in case no one of her kin desires the scholarship, then they are to be granted to any American born Protestant applicants who desire the benefit of the scholarship. The Regents of the University are to determine the fitness of the applicant physically, mentally, and morally.
 FUND: 721.

Institute of Technology Research

DONOR: American Telephone and Telegraph Company; Mellon Institute for Industrial Research; Dow Chemical Company.
 REGENTS' ACTION: March 22, 1939.
 PURPOSE: Research in the Institute of Technology. Either the income or the principal may be used.
 FUND: 752.

DESCRIPTION OF TRUST FUNDS

Itasca Park Student Corporation

DONOR: Student Corporation of the Forestry and Biological Station at Itasca Park.

REGENTS' ACTIONS: January 29, 1937; April 19, 1938.

PURPOSE: To establish two scholarships of \$35 each, one for a man and one for a woman student. Any balance of the fund left over for the year is to be used for improvements about the grounds of the station. The basis of the award is the character, scholarship, need, and interest of the applicant in the work being offered at the station.

FUND: 800 (9719).

Jenkins, Alfred B., Endowment Fund

DONOR: Alfred B. Jenkins.

REGENTS' ACTION: March 10, 1917.

PURPOSE: The will of Alfred B. Jenkins provides that from a trust, upon the death of the last of the beneficiaries so named, an equal division of the residue of the estate shall be made among certain listed institutions, the principal to be invested and the income to be used in technical learning under an endowment fund to be known as the "Alfred B. Jenkins Endowment Fund."

Jenks Research

DONORS: Mrs. George C. Christian, F. G. Atkinson, James Ford Bell, Joseph Chapman, F. M. Crosby, E. W. Decker, E. C. Gale, F. T. Heffelfinger, F. E. Murphy, A. F. Pillsbury, F. B. Snyder, John R. Van Derlip, and Carl Jones.

REGENTS' ACTION: May 28, 1929.

PURPOSE: Initiated as an annual gift of approximately \$9,500 per year for five years beginning 1929-30 for the conduct of archeological and other investigations in America and elsewhere under the direction of Professor A. E. Jenks.

FUND: 800 (8001).

Johnson, Edward M. and Effie R., Loan Fund

DONOR: Edward M. and Effie R. Johnson Foundation.

REGENTS' ACTION: April 11, 1923.

PURPOSE: Loans to girl students, said loans to be approved by the dean of women.

FUND: 610.

Johnson, Edward M. and Effie R., Foundation Scholarship Fund

DONOR: Edward M. and Effie R. Johnson Foundation.

REGENTS' ACTION: May 23, 1923.

PURPOSE: Scholarship for either a male or female student in any college of the University. The student's scholastic record, success in extra-curricular activities, and personal qualities are to be considered in making awards. The purpose of this scholarship is to encourage the thoroughness of training of students who appear capable of unusual service or leadership.

FUND: 649.

Johnson, John A., Memorial Fund

DONOR: Friends of the late Governor John A. Johnson.

REGENTS' ACTION: June 7, 1910.

PURPOSE: Annuity payments of the income, not to exceed \$1,200 annually to Mrs. Elinor Preston Smith, formerly Mrs. John A. Johnson. After death of Mrs. Smith, the income of the fund is to be used to provide scholarships for worthy students of the University of Minnesota.

FUND: 650.

Johnson, Reynold, Memorial Fund

DONOR: Class of 1924 of the Central School of Agriculture, and other donors.

REGENTS' ACTION: April 21, 1932.

PURPOSE: For distribution of such things as will add to the comfort of those University Farm students who may be confined in the hospital at the University Farm, or because of serious illness, be confined elsewhere. This fund is a memorial to Reynold Johnson, who, through injury sustained while on the campus, was confined to the hospital on the eve of graduation and died April 15, 1924.

FUND: 689.

Johnston, John Buckout, Educational Fund

DONOR: Clara B. Johnston.

REGENTS' ACTION: October 29, 1932.

PURPOSE: The income only of the fund may be used for loans to University of Minnesota students. The original gift included 219½ shares of stock in the St. Paul Foundry Company.

FUND: 693.

Jones, Herschel V., Journalism Fund

DONOR: Herschel V. Jones.

REGENTS' ACTIONS: January 23, 1930; April 14, 1931.

PURPOSE: The fund is held in trust by the First Minneapolis Trust Company, as trustee. The annual income from this fund is used by the Regents of the University for the purchase of newspaper files of historical or other permanent value and books of reference relating to journalism, the history of printing, and kindred subjects only.

FUND: 671.

Joslyn Lightning Arrester Research

DONOR: Joslyn Manufacturing Company.

REGENTS' ACTION: September 25, 1937.

PURPOSE: Research to conduct surge tests of lightning arresters.

FUND: 800 (8101).

Journal-Lancet Lectureship

DONOR: Dr. L. M. Cohen, and Journal-Lancet.

REGENTS' ACTION: May 9, 1939.

PURPOSE: Annual lectureship in the Medical School.

The date of the lecture, the subject-matter, and the lecturer are left to the discretion of the University.

FUND: 800 (8317).

Judd Lectureship in Medicine and Surgery

DONOR: Dr. E. Starr Judd.

REGENTS' ACTIONS: November 25, 1933; March 6, 1936.

PURPOSE: An honorarium for an annual lecturer in the Medical School as selected each year by Dr. E. Starr Judd during his lifetime, and after death by the head of the Department of Surgery. At the present time, the appointment and payment of the lecturer is directed by the Regents of the University of Minnesota and reimbursement is claimed from a trust fund held by the First National Bank and Trust Company of Minneapolis, as trustee.

FUND: 800 (8364).

DESCRIPTION OF TRUST FUNDS

Kappa Epsilon Award Fund

DONOR: Alpha Alumnae Chapter of Kappa Epsilon.
 REGENTS' ACTION: December 17, 1937.
 PURPOSE: Annual award, to the Kappa Epsilon student with highest scholastic average, sufficient to defray the expenses of the State Board examination and registration for pharmacists.
 FUND: 738.

Kellogg, Frank B., Loan Fund

DONOR: Frank B. Kellogg, under will.
 REGENTS' ACTION: September 24, 1938.
 PURPOSE: Loans to needy and worthy students in the University Law School as prescribed by the Regents of the University. The principal and income are available for loans. If funds are idle due to the insufficient number of applications for loans, the Regents may temporarily invest the said funds in authorized securities and use the income therefrom for other purposes of a similar nature.
 FUND: 749.

Kendall Thyroxin Fund

DONOR: Professor E. C. Kendall.
 REGENTS' ACTIONS: May 1, 1929; December 28, 1932.
 PURPOSE: Professor E. C. Kendall, Mayo Foundation, Rochester, assigned to the University a patent covering thyroxin. Under this assignment not more than 10 per cent of the income from the sales of thyroxin shall be paid to Dr. Kendall, in accordance with paragraph II of the agreement dated August 1, 1918 between Dr. Kendall and Drs. William J. and Charles H. Mayo and the University of Minnesota. The remaining income from sales of thyroxin shall be added to the fund and shall be expended for research into the physical and chemical properties and mode of action of the substances now known as hormones in the animal organism, and generally into the physical and chemical properties and mode of action of the substances now known as enzymes. The Executive Committee of the Regents of the University by a vote of two-thirds thereof concurred in by a vote of the majority of the Regents may discontinue the research work along the lines provided in the agreement and vote to use both income and principal of the fund for such research work as may be authorized by a two-thirds vote of the Executive Committee concurred in by a majority vote of the said Regents.
 FUND: 710.

Ladies Drug Auxiliary of Minneapolis Loan Fund

DONOR: Ladies Drug Auxiliary of Minneapolis.
 REGENTS' ACTION: March 3, 1933.
 PURPOSE: Loans to men or women students in the College of Pharmacy.
 FUND: 698.

Lambda Alpha Psi Graduate Loan Fund

DONOR: Lambda Alpha Psi Honorary Language Society.
 REGENTS' ACTION: June 15, 1929.
 PURPOSE: Loans to needy graduate students under the following conditions:
 1. Preference will be given to applicant majoring in the language and literature group in the Graduate School.
 2. Application is to be made through the office of the dean of student affairs, as in the case of under-

graduate loan funds.

3. Applicant must have completed successfully one quarter's work in the Graduate School of the University of Minnesota. "Successfully" is to be interpreted as meaning an average of B for all work, and A in 50 per cent of his major work.
4. All applications must be approved by the president of Lambda Alpha Psi, and by the dean of the Graduate School.

FUND: 633.

Lambda Alpha Psi Prize

DONOR: Lambda Alpha Psi Honorary Language Society.
 REGENTS' ACTIONS: May 17, 1922; June 15, 1929.
 PURPOSE: Annual prizes of \$50 and \$25 awarded for the best essays representing independent work in languages and literature among undergraduates of the University of Minnesota.
 FUND: 800 (9765).

Law Alumni Loan Fund

DONOR: The Law Alumni Association.
 REGENTS' ACTION: September 21, 1923.
 PURPOSE: Loans to Law School students under the following conditions:
 1. Loans are to be made at the discretion of the faculty only to students who are regular members of the Law Review Board at the time the loan is made.
 2. The maximum amount of any loan to any one student in any one year shall not exceed \$200.
 3. No loan at its inception shall be made for a period longer than two years.
 4. For the first two years of the life of the loan, it shall bear no interest.
 5. All renewal notes or extensions of time of payment will bear interest at 5 per cent.
 FUND: 611.

Law Faculty Scholarship and Loan Fund

DONORS: Frank B. Kellogg, John B. Sanborn, W. D. Mitchell, George T. McDermott, Joseph C. Hutcheson, Jr., Harold Nathan, Law School Faculty, Law School Class of 1926 and various anonymous donors, including the original donors.
 REGENTS' ACTIONS: December 8, 1925; November 9, 1927; October 7, 1933.
 PURPOSE: Loans and scholarships to students in the Law School under identically the same conditions as listed for the Law Alumni Loan Fund.
 FUND: 659.

Lawhead, William Arthur, Scholarship Fund

DONOR: Lillian Lawhead Rinderer.
 REGENTS' ACTION: March 14, 1929.
 PURPOSE: Loans or scholarships for deserving students needing assistance.
 FUND: 672.

Lectureship in the School of Nursing—Richard Olding Beard Fund

DONOR: Board of Trustees of the Endowment Fund of the School of Nursing of the University of Minnesota (Richard Olding Beard Fund).
 REGENTS' ACTION: April 27, 1934.
 PURPOSE: Special lecturers and any miscellaneous expense incident thereto in the School of Nursing.
 FUND: 719.

DESCRIPTION OF TRUST FUNDS

Lewis, C. L., Jr., Scholarship in Forestry

DONOR: C. L. Lewis, Jr.
 REGENTS' ACTION: January 29, 1937.
 PURPOSE: An annual scholarship to be awarded to an undergraduate student in Forestry as selected by a faculty committee of the College of Agriculture, Forestry, and Home Economics. The applicant may be either one who has made an outstanding scholastic achievement in the face of financial or other handicaps, or one who has made the greatest research contribution to the field of forestry.
 FUND: 800 (9721).

Lilly, Eli, Company Research on Chronic Arthritis

DONOR: Eli Lilly Company.
 REGENTS' ACTION: January 29, 1937.
 PURPOSE: A research investigation of chronic arthritis under the direction of Dr. Macnider Wetherby and Dr. B. J. Clawson.
 FUND: 800 (8316).

Lilly, Eli, Research

DONOR: Eli Lilly Company.
 REGENTS' ACTION: July 11, 1927.
 PURPOSE: Research to investigate the physiological effects of ethylene on organisms and on enzyme action. The appointment of a fellow and expenditure of funds is under the direction of the Division of Plant Pathology and Botany and the Department of Pharmacology.
 FUND: 800 (8339).

Lind Fund for Aid of Deserving Crippled Children

DONOR: John Lind.
 REGENTS' ACTIONS: May 23, 1923; October 3, 1926.
 PURPOSE: Loans to aid deserving crippled students who need assistance and who are not pensioned. The gift was in the form of securities which were to be held by the fund, the income to be available for the purposes intended. All loans are to be repaid, but are not to carry interest. The moneys derived from loans repaid may, if so desired, be added to the principal of the fund.
 FUND: 613.

Lindquist, F. D., Loan Fund

DONOR: Miss Ruth M. Lindquist.
 REGENTS' ACTION: December 9, 1924.
 PURPOSE: Loans to students in the School of Business Administration as approved by the dean of the school. Loans may be made from either the principal or the income of the fund.
 FUND: 614.

Lothrop, Josiah and Sarah E., Scholarship Fund

DONOR: Mrs. Mary Olive Lothrop Farrahar.
 REGENTS' ACTION: November 19, 1932.
 PURPOSE: History scholarship in memory of the father and mother of the donor. During the life of the donor she is to receive the income from property in and near Zumbrota, Minnesota. Thereafter the increment from said lands shall be invested and the income shall be used to establish the scholarship.
 FUND: 707.

Ludden Estate Loan Fund

DONOR: John D. Ludden.
 REGENTS' ACTION: June 10, 1908.

PURPOSE: Loans to any student of the University of Minnesota. This fund was originally established by \$15,000 from the estate of Mr. John D. Ludden. Other portions of the estate which were turned over to the University were placed in other Ludden funds.

FUND: 615.

Ludden Real Estate Loan Fund

DONOR: John D. Ludden.
 REGENTS' ACTION: January 26, 1915.
 PURPOSE: Loans to any student of the University of Minnesota under the following regulations:
 1. Either men or women students are eligible.
 2. They must be and must continue to be of unblemished moral character and of temperate and industrious habits.
 3. They must be such that by examination and trial shall maintain a habit and aptitude for study.
 This fund consists of the real estate acquired under the will of Mr. John Ludden and such investments which may have been made from the income thereof. Only the income of this fund is available for loans.
 FUND: 616.

Ludden Real Estate Prize Fund

DONOR: Ludden Real Estate Loan Fund.
 REGENTS' ACTION: November 3, 1915.
 PURPOSE: Three prizes of \$50, \$30, and \$20 are awarded to the winners of the first three places in a Freshman-Sophomore Oratorical Contest. The funds to support this annual prize are derived from part of the income of the Ludden Real Estate Loan Fund.
 FUND: 616 (9631).

Ludden Trust Fund

DONOR: John D. Ludden.
 REGENTS' ACTIONS: October 2, 1902; October 6, 1904.
 PURPOSE: Temporary loans or gifts for students in the School of Agriculture meeting those qualifications listed under the Ludden Real Estate Loan Fund.
 FUND: 617.

Lyon, Elias Potter, Medical Lectureship Fund

DONORS: Medical alumni, medical faculty, and friends of Dean Elias Potter Lyon, Salary Contributions Trust and Investment Fund.
 REGENTS' ACTIONS: June 14, 1937; November 13, 1937.
 PURPOSE: Annual lectureship open to the public, arrangements for which shall be under direction of the dean of the Medical School, and the dean of the Graduate School of the University of Minnesota. Unexpended income in any year may be carried over for use in the following year or may be added to the principal of the fund. If a time should come when the fund is no longer needed for the purpose stated, the Regents of the University may use the fund in some other manner consistent with the original purpose.
 FUND: 727.

Maroon and Gold Loyalty Fund

DONOR: Maroon and Gold Loyalty Bonds.
 PURPOSE: To be decided some time in the future.
 FUND: 729.

DESCRIPTION OF TRUST FUNDS

Mayo Foundation for Medical Education and Research Fund

DONORS: Drs. William J. Mayo, Charles H. Mayo, and Mayo Properties Association.

REGENTS' ACTIONS: June 9, 1915; July 9, 1917; September 13, 1917; February 16, 1934; April 27, 1934.

PURPOSE: Believing that this money has come from the people and that it should be returned to the people, Drs. William J. and Charles H. Mayo of Rochester, Minnesota, on June 9, 1915, established this fund, which as of June 30, 1939, amounted to \$2,711,731. The income of this fund is used for graduate medical and surgical instruction and research. Ten per cent of the income is set aside as a "Contingent Fund" to be used in cases of emergency or unanticipated research investigation, experimentation, or medical education not provided for in the budget of the current year as and when the Regents of the University may deem proper.

FUND: 600.

Mayo Foundation Special Fellowship Grant

DONOR: Special fund for Medical Education and Research donated by Mayo Properties Association.

PURPOSE: Three-year term medical fellowships at the Mayo Clinic, Rochester, Minn., are supported by annual grant.

FUND: 736.

Mead Johnson and Company Research

DONOR: Mead Johnson and Company.

REGENTS' ACTION: December 19, 1936.

PURPOSE: Research study of the water and mineral metabolism of newly born infants under the direction of Dr. Irvine McQuarrie, Department of Pediatrics.

FUND: 800 (8335).

Mead Johnson and Company Research on Lipid Metabolism

DONOR: Mead Johnson and Company.

REGENTS' ACTION: May 9, 1939.

PURPOSE: Research on lipid metabolism in acute infection under the direction of Dr. A. V. Stoesser.

FUND: 800 (8370).

Mead Johnson and Company Research on Relation of Fat Metabolism to Eczema

DONOR: Mead Johnson and Company.

REGENTS' ACTION: March 22, 1939.

PURPOSE: Research on the relation of fat metabolism to eczema under the direction of Dr. Arild E. Hansen.

FUND: 800 (8330).

Medical School Endowment Fund

DONOR: Dr. Richard Olding Beard acting for the Committee for the Endowment of the Medical School.

REGENTS' ACTION: February 5, 1935.

PURPOSE: The nature of the expenditures will be determined at a future date.

FUND: 715.

Medical Social Work

DONORS: Minnesota District of the American Association of Hospital Social Workers, Ethel B. Webster,

Mary C. Smith, Elizabeth E. Gardner, Mayo Clinic, and others.

REGENTS' ACTION: October 19, 1929.

PURPOSE: To assist graduate students of medical social work with preference given to those who have been tested by at least one quarter in the training course for social and civic work or by work in a social agency of recognized standing.

FUND: 800 (9754).

Merck and Company Research Fund

DONORS: Merck and Company.

REGENTS' ACTIONS: November 30, 1938; January 12, 1940.

PURPOSE: The endowment of this fund will come from 75 per cent of 3 per cent royalty on net sales of products sold by Merck and Company to do with Vitamin E as per the agreement between them and the University of Minnesota. The other 25 per cent of the 3 per cent royalties goes to the Lee Irvin Smith Fund. The purpose for which this money is to be used will be decided at a later date.

FUND: 762.

Merck and Company, Incorporated, Vitamin E Research

DONOR: Merck and Company, Incorporated.

REGENTS' ACTIONS: May 12, 1938; November 23, 1938; November 30, 1938.

PURPOSE: A grant of \$450 for salary of an assistant to Dr. Lee I. Smith from April 1, 1938 to June 1, 1938 was granted to aid Dr. Smith in research. Additional sums to continue the research are being received. The company agreed to pay the University of Minnesota a royalty of 3 per cent of net sales or a minimum of \$3,000 a year beginning January 1, 1942. The company has agreed to furnish one half of the cost of securing patent protection for the result of the research.

FUND: 800 (8154).

Merriam, Josephine L., Trust Fund

DONOR: Josephine L. Merriam.

REGENTS' ACTION: December 20, 1934.

PURPOSE: Income to the extent of \$5,000 annually is paid to the donor as an annuity. This income is derived from rentals of certain pieces of property turned over to the University by the donor. Any income in excess of the \$5,000 and after death of the donor, the entire income, shall be used to aid male students attending the University of Minnesota in the form of loans.

FUND: 712.

Milk Distributors' Research

DONORS: Milk dealers tributary to Minneapolis, Twin City Milk Dealers, Twin City Milk Producers Association.

REGENTS' ACTIONS: March 6, 1936; May 12, 1936; April 17, 1937.

PURPOSE: To carry on a survey relative to the bacterial count of milk and cream being furnished to Minneapolis consumers under a project entitled "Factors Influencing the Composition and Market Qualities of Milk and Cream."

FUND: 800 (8236).

DESCRIPTION OF TRUST FUNDS

Miller Hospital Fellowship

DONOR: Miller Clinic Hospital, Dr. Frank E. Burch.
REGENTS' ACTIONS: October 26, 1921; February 16, 1934; March 6, 1936.

PURPOSE: Fellowship, the candidate for which must register and take all prescribed university work leading to a degree, and conform in every way to the stipulations of the usual candidate for a higher degree in ophthalmology, M.S. in ophthalmology, and will be expected to do some work in preparation for a thesis and will be expected to take the usual examinations.

FUND: 800 (9723).

Minneapolis College Women's Club Scholarship

DONOR: Minneapolis College Women's Club
REGENTS' ACTIONS: June 8, 1931; October 29, 1932; June 11, 1934.

PURPOSE: A scholarship of \$500, with exemption from tuition at the discretion of the Regents of the University of Minnesota, for a woman graduate student, awarded in 1932 and in alternate years thereafter.

FUND: 800 (9770).

Minneapolis General Hospital Fellowships

DONOR: Minneapolis General Hospital.
REGENTS' ACTIONS: June 8, 1931; September 27, 1932; September 18, 1933.

PURPOSE: To provide four medical fellows, three surgical fellows, and one pediatric fellow at \$500 a year; to provide one pediatric directorship at \$600; to provide one fellow in ophthalmology and otolaryngology for a five-month period with maintenance only at the General Hospital.

FUND: 800 (9768).

Minneapolis Journal Boys' and Girls' 4-H Club Scholarship

DONOR: The Minneapolis Journal.
REGENTS' ACTIONS: February 5, 1923; May 3, 1926; January 31, 1933.

PURPOSE: Scholarship not to exceed \$100 each to be made available to 4-H Club members for study in the College of Agriculture, Forestry, and Home Economics, and in the School of Agriculture. The exact amount of the scholarship up to \$100 is to be determined by the state leader of Boys' and Girls' 4-H Club Work and the dean of the Department of Agriculture. Any balance in the fund may be carried over to the following year.

FUND: 800 (9724).

Minneapolis Women's Advertising Club Loan Fund

DONOR: Minneapolis Women's Advertising Club, Business Women's Club of the University of Minnesota.

REGENTS' ACTION: June 16, 1931.

PURPOSE: Loans to women students in the School of Business Administration to be made in the spring of the year to cover expenses of the senior year.

FUND: 677.

Minneapolis Women's Advertising Club Scholarship

DONOR: Minneapolis Women's Advertising Club.
REGENTS' ACTION: February 5, 1935.

PURPOSE: Annual scholarship award through a senior woman student in the School of Business Administration.

FUND: 800 (9779).

Minnesota Book Store Emergency Loan Fund

DONOR: Minnesota Book Store.

REGENTS' ACTION: November 7, 1936.

PURPOSE: To establish a special loan fund for small short term loans to students who are ineligible for such loans from the general loan funds.

FUND: 734.

Minnesota Book Store Prizes

DONOR: Minnesota Book Store.

REGENTS' ACTIONS: April 29, 1935; June 2, 1936; May 9, 1939.

PURPOSE: Prizes to be awarded in the Department of Journalism and the Department of English. A first prize of \$35, a second prize of \$20, and a third prize of \$10 will be awarded for articles or editorials written on current affairs by undergraduates in any department of the University, written between March 15 and May 15 of the current year, and submitted to the Department of Journalism no later than May 15 of the year. Three similar prizes are awarded in the Department of English but the amounts are respectively, \$15, \$7.50, and \$7.50.

FUND: 800 (9780).

Minnesota Book Store Student Loan Fund

DONOR: Minnesota Book Store.

REGENTS' ACTION: February 5, 1935.

PURPOSE: Loans to students of the University of Minnesota under the general rules governing loans to worthy students.

FUND: 713.

Minnesota Grand Army of the Republic and Women's Relief Corps Scholarship and Loan Fund

DONOR: Department of Minnesota, Women's Relief Corps, auxiliary to the Grand Army of the Republic.
REGENTS' ACTIONS: February 15, 1929; April 14, 1931.

PURPOSE: Scholarships and loans to worthy students in the College of Science, Literature, and the Arts, preference to be given to descendants of members of the Grand Army of the Republic.

FUND: 630.

Minnesota Home Economics Association Freshman Scholarship

DONOR: Minnesota Home Economics Association.

REGENTS' ACTION: May 1, 1929.

PURPOSE: Annual scholarship for freshman girls in the Division of Home Economics. The award is to be administered by the faculty of the College of Agriculture, Forestry, and Home Economics on the basis of character, scholarship, achievement, need of financial help, and especially upon promise of leadership.

FUND: 800 (9752).

Minnesota Home Economics Association Loan Fund

DONOR: Minnesota Home Economics Association.

REGENTS' ACTION: April 21, 1932.

PURPOSE: Loans to students in the Division of Home Economics of the College of Agriculture, Forestry, and Home Economics.

FUND: 687.

DESCRIPTION OF TRUST FUNDS

Minnesota Hospital and Home for Crippled Children Fund

DONOR: William Henry Eustis.
 REGENTS' ACTIONS: June 19, 1923; February 17, 1926; April 1, 1926; May 31, 1927; June 20, 1927; May 1, 1929; May 28, 1929; July 18, 1929; April 25, 1930; October 3, 1931.

PURPOSE: To build and maintain a hospital and home for crippled children. On June 19, 1923, Mr. William Henry Eustis of Minneapolis established a fund of \$1,000,000 as an endowment to provide this hospital and home. The hospital which was built is the west wing of the present University Hospitals building. It was constructed in 1928. Mr. Eustis' gift included a site for a hospital located on the banks of the Mississippi River, valued at \$100,000 as well as the Corn and Flour Exchange Buildings in Minneapolis. The first installment of the gift was made in August, 1923, when securities valued at \$399,000 were given to the University. Additional gifts have been made in varying amounts from year to year. The residue of the estate of the donor, who died in 1929, was turned over to the University and amounted to \$228,250 in securities, \$1,580 in stocks, and \$562.27 in cash. The gift stipulated that should the annual income exceed the annual expense such excess might be added to the principal sum. By action of the Regents of the University of Minnesota a disposition of the estimated annual income was decided upon.

Present Hospital Unit Operation	\$40,000
Depreciation of Flour and Corn Exchange Properties annually	45,000
Convalescent Home Fund	50,000

Any excess receipts are to be added to the Convalescent Home Fund.

FUND: 602.

Minnesota Hybrid Seed Corn Growers Association Research

DONOR: Minnesota Hybrid Seed Corn Growers Association.

REGENTS' ACTION: May 12, 1938.

PURPOSE: Study of hybrid corn trials in central and southern Minnesota for the period May 15, 1938 to May 15, 1939.

FUND: 800 (8217).

Minnesota League of Nursing Education Loan Fund

DONOR: Minnesota League of Nursing Education.

REGENTS' ACTION: September 29, 1936.

PURPOSE: Loans to qualified members of the Minnesota Nurses' Association, who have had one year of successful nursing experience, for the purpose of advanced study.

FUND: 732.

Minnesota and Ontario Paper Company Research

DONOR: Minnesota and Ontario Paper Company.

REGENTS' ACTIONS: June 17, 1935; November 14, 1936.

PURPOSE: Two research fellowships for research in the field of paper pulp manufacture by the sulphite and kraft processes. The balance of the gift in excess of that required for the two fellows may be used for incidental supplies and expenses necessary to carry on the research. The fellows are exempt from tuition.

FUND: 800 (8126).

Minnesota State Organization for Public Health Nursing Loan Fund

DONOR: State Organization for Public Health Nursing.

REGENTS' ACTION: December 9, 1924.

PURPOSE: Loans to students in Public Health Nursing. The applicant must obtain the approval of the Nursing Committee of the Course in Public Health Nursing. Only the income of the fund may be loaned.

FUND: 619.

Minnesota State Pharmaceutical Association Graduate Fellowship

DONOR: Minnesota State Pharmaceutical Association.

REGENTS' ACTIONS: October 3, 1931; October 7, 1933.

PURPOSE: Two annual fellowships to foster advanced work and research in the scientific and practical fields of pharmacy and related arts and sciences, and to offer opportunities for graduate work toward higher degrees in pharmacy for sufficiently qualified graduates in the College of Pharmacy of the University of Minnesota.

FUND: 800 (8900).

Minnesota State Pharmaceutical Association Scholarship

DONOR: Minnesota State Pharmaceutical Association.

REGENTS' ACTION: June 13, 1917.

PURPOSE: Annual award to the student in the College of Pharmacy taking a four-year course who earns the highest general rating in the work of the first two years of technical pharmaceutical study, and who is a candidate for the first degree. He must be a citizen of the United States.

FUND: 800 (9725).

Minnesota Union Building Construction

DONORS: Campus Club, Minnesota Union, Committee on Salary Contributions, and Faculty Women's Club.

REGENTS' ACTION: December 23, 1938.

PURPOSE: Erection of a new Union Building. When sufficient funds are available they are transferred to a budget under plant extension for expenditure for the new building.

FUND: 800 (9943).

Minnesota Union Loan Fund

DONOR: Board of Governors of the Minnesota Union.

REGENTS' ACTIONS: May 9, 1933; April 17, 1937; May 9, 1939.

PURPOSE: Loans to undergraduate men students of the University of Minnesota and male graduate students whose undergraduate training was taken at Minnesota. The original gift was a loan from the Board of Governors and reverts to the Minnesota Union Building construction on May 9, 1939.

FUND: 699.

Minnesota Valley Canning Company Research

DONOR: Minnesota Valley Canning Company.

REGENTS' ACTIONS: June 8, 1926; July 1, 1935.

PURPOSE: Research to develop the fundamental principles as applied to sweet corn improvement, in accordance with agreement with the University.

FUND: 800 (8213).

DESCRIPTION OF TRUST FUNDS

Moore, James E., Trust Fund

DONOR: James E. Moore.
 REGENTS' ACTION: April 22, 1919.
 PURPOSE: The fund shall be used for the equipment of the operating room of the University Hospitals and for surgical service in the Out-patient Department. Any funds not necessary for these purposes may be expended in any manner designated by the Medical School in the field of surgical research, such as awarding research fellowships in surgery. The original gift was held in trust by the Minnesota Loan and Trust Company as trustee until November 30, 1927 when the entire bequest was transferred to the University.
 FUND: 667.

Mosquito Control Research

DONOR: Mrs. C. C. Webber.
 REGENTS' ACTION: November 13, 1937.
 PURPOSE: Research by a part-time assistant, and other expenses necessary to conduct a survey of the species of pest mosquitoes and their breeding places in the area extending westward from Wayzata to Crystal Bay on Lake Minnetonka.
 FUND: 800 (8239).

Mu Phi Epsilon (Phi Beta Chapter) Scholarship

DONOR: Phi Beta Chapter of Mu Phi Epsilon Sorority.
 REGENTS' ACTION: April 5, 1928.
 PURPOSE: An annual \$50 scholarship for junior and senior women music students of the University of Minnesota.
 FUND: 800 (9741).

Munro, Weed, Law Scholarship

DONOR: Mrs. Weed Munro.
 REGENTS' ACTION: November 25, 1939.
 PURPOSE: To establish a Weed Munro University Scholarship in the Law School. Also, at a future date one half of the residue of a trust fund established for the lives of several living persons shall be paid to the University when these persons are no longer living, and this amount shall be added to the endowment fund. Only the income of the fund is to be used.
 FUND: 757.

Murchie Graduate Loan Fund

DONOR: Friends of Robert W. Murchie.
 REGENTS' ACTION: October 1, 1938.
 PURPOSE: Loans to graduate students specializing in Rural Sociology.
 FUND: 750.

Murphy, William J., Endowment Fund for a School of Journalism

DONOR: Mr. William J. Murphy.
 REGENTS' ACTIONS: January 31, 1924; May 15, 1925; September 24, 1938.
 PURPOSE: The net interest, income, revenue, and proceeds of the fund were used in establishing and maintaining, as one of the courses of instruction at the University of Minnesota, a course in journalism. The principal of the fund is available for the construction of a School of Journalism Building. The construction of such a building was in process during the year 1938-39.
 FUND: 601.

Museum Scandinavian Section

DONOR: Certain Norwegian women.
 REGENTS' ACTION: December 19, 1936.
 PURPOSE: Support of a Scandinavian section of a museum at some time in the future when said museum is erected by the University of Minnesota.
 FUND: 800 (9944).

Musher Foundation Incorporated Research

DONOR: The Musher Foundation.
 REGENTS' ACTION: June 13, 1938.
 PURPOSE: Research on the use of avienized parchment paper as a wrapping for butter.
 FUND: 800 (8240).

Music Scholarship

DONOR: Anonymous.
 REGENTS' ACTIONS: May 7, 1930; June 13, 1938.
 PURPOSE: Two annual scholarships to be awarded under the following conditions:
 1. Applicants are selected by the president of the University and the head of the Physics Department on merit.
 2. Applicants must have completed a four-year high school course.
 3. Applicants must be of good character; have a satisfactory academic rating; and be in need of financial aid in order to continue at the University.
 4. Preference should be given to those who expect to become teachers. Not less than one third nor more than two thirds of the applicant's studies must be music courses. At least one third of his course must be concerned with academic subjects. The annual gift is remitted directly to the University in two installments each year by the donor.
 FUND: 800 (9757).

National Academy of Sciences—Gould Fund Astronomical Research

DONOR: National Academy of Sciences—Gould Fund.
 REGENTS' ACTIONS: June 11, 1934; April 29, 1935.
 PURPOSE: Study of the proper motion of the southern stars and the measurement of the Harvard plates.
 FUND: 800 (8006).

National Mineral Wool Association Research

DONOR: National Mineral Wool Association (formerly National Rock and Slag Wool Association).
 REGENTS' ACTIONS: October 10, 1936; March 22, 1939.
 PURPOSE: Research expenditures including 20 per cent overhead charge by the University to cover supervision, space, and incidental operating expenses, construction of a test room, installation of a 15-ton refrigeration machine, purchase of test instruments and units, air conditioning chambers, laboratory salaries, electric power, and all other expenditures necessary to carry on a research program consisting of the study of the various problems involved in the accumulation of moisture and frost in the walls and other parts of insulated buildings.
 FUND: 800 (8129).

National Research Council—Live Stock and Meat Board Fellowship

DONOR: National Research Council.
 REGENTS' ACTION: October 18, 1930.
 PURPOSE: Fellowship for research under the supervision of Professor George O. Burr.
 FUND: 800 (8011).

DESCRIPTION OF TRUST FUNDS

National Research Council—Physiological Research

DONOR: National Research Council.
 REGENTS' ACTION: September 24, 1938.
 PURPOSE: Research investigation of minimum radiation dosage required to produce significant inhibition of migration of lymphoid cells, under the direction of Dr. Joseph T. King.
 FUND: 800 (8345).

National Research Council—Research in Aerobiology

DONOR: National Research Council, Committee on Aerobiology.
 REGENTS' ACTION: March 22, 1939.
 PURPOSE: Research in aerobiology under the direction of Dr. E. C. Stakman.
 FUND: 800 (8272).

National Research Council—Research in Endocrinology

DONOR: National Research Council.
 REGENTS' ACTION: July 15, 1938.
 PURPOSE: Research investigation of the mechanisms by which a high fat diet enables hypophysectomized rats to maintain normal carbohydrate metabolism. Under the direction of Dr. L. T. Samuels.
 FUND: 800 (8342).

Nelson, Dr. Nellie Welch, Home Economics Student Fund

DONOR: Fourth District Minnesota Federation of Women's Club.
 REGENTS' ACTION: January 22, 1929.
 PURPOSE: Loans to girls in the Department of Home Economics from either the principal or the income of the fund.
 FUND: 629.

Northern States Power Company Prizes in Interior Architecture

DONOR: Northern States Power Company.
 REGENTS' ACTIONS: November 1, 1930; April 20, 1938.
 PURPOSE: Two prizes at \$20 each are awarded to those students in Interior Architecture who present the best solution to a problem involving as one requirement some special concealed or built-in lighting feature.
 FUND: 800 (9760).

Northwest Association of Ice Cream Manufacturers Research

DONOR: Northwest Association of Ice Cream Manufacturers.
 REGENTS' ACTION: March 22, 1939.
 PURPOSE: Research investigation of the sanitary quality of ice cream supplies in Minnesota and the means of improving said quality, under the supervision of the Division of Dairy Husbandry.
 FUND: 800 (8228).

Northwest Daily Press Association Journalism Scholarship

DONOR: Northwest Daily Press Association.
 REGENTS' ACTION: April 29, 1935.
 PURPOSE: An annual scholarship to a student in the Department of Journalism in accordance with rules and regulations to be formulated by a committee especially appointed for that purpose.
 FUND: 800 (9781).

Northwest Research Foundation—General Research

DONOR: Northwest Research Foundation.
 REGENTS' ACTION: September 18, 1933.
 PURPOSE: To provide salaries and other expenses necessary to conduct researches which the foundation may desire to promote.
 FUND: 800 (9507).

Northwest Research Foundation—Manganese Ores Research

DONOR: Northwest Research Foundation.
 REGENTS' ACTION: March 11, 1936.
 PURPOSE: Research on manganese ores.
 FUND: 800 (9506).

Northwest School—O. W. Peterson Memorial Fund

DONORS: Friends of the late O. W. Peterson.
 REGENTS' ACTION: November 25, 1933.
 PURPOSE: To pay the music fee of one student each year at the Northwest School of Agriculture.
 FUND: 706.

Noyes, La Verne, Foundation Fund

DONOR: La Verne Noyes, under will.
 REGENTS' ACTIONS: August 17, 1928; November 13, 1937.
 PURPOSE: To pay the tuition in part or in whole of deserving students attending the University who are citizens of the United States, and who were either participants in the World War or who are descended by blood from someone in this war. This connection in the World War may be either with the army or the navy but an honorable discharge from the service must have been received. These students shall be selected without regard to sex, race, religion, or political party.
 FUND: 741.

Oberhoffer, Emil, Memorial Fund

DONOR: Mrs. Annie Oberhoffer.
 REGENTS' ACTION: December 19, 1936.
 PURPOSE: An annual sum not to exceed \$500 from either principal or interest shall be used for the benefit of talented students in obtaining a music education, in any of its branches, but preferably that of composition or instrumentation.
 FUND: 735.

O'Brien, William A., Loan Fund

DONOR: Orbs Society, honorary organization.
 REGENTS' ACTION: May 9, 1939.
 PURPOSE: Loans for students in Medical Technology. If the fund is not needed for purposes indicated some time in the future, the Regents at their discretion may use it in any other way which will promote the general interests of the University.
 FUND: 753.

Oliver Iron Mining Company Research

DONOR: Oliver Iron Mining Company.
 REGENTS' ACTION: June 7, 1930.
 PURPOSE: To supply equipment for research work on the geological concentration of iron ore.
 FUND: 800 (8034).

DESCRIPTION OF TRUST FUNDS

Olson, Floyd B., Cancer Memorial Foundation Research Fund

DONOR: Minnesota State Legislature.
 REGENTS' ACTION: July 22, 1937.
 PURPOSE: The care, study and treatment of cancer.
 FUND: 737.

O'Neil, Dr. James W. and Alice B., Fund for Deserving Students in Dentistry

DONOR: Dr. James W. O'Neil, under will.
 REGENTS' ACTION: December 17, 1937.
 PURPOSE: A scholarship for a student in the School of Dentistry of the University of Minnesota who is otherwise without means to obtain an education and who in the judgment of the Regents of the University is a fit and proper person to pursue a course in dentistry, and who is in the judgment of said Regents entitled to aid from the fund.
 FUND: 740.

Organic Sea Products Corporation Research

DONOR: Organic Sea Products Corporation.
 REGENTS' ACTION: June 2, 1936.
 PURPOSE: Research study of the value of sea plants in the diet of animals living far inland.
 FUND: 800 (8013).

Organic Sea Products Corporation Research on Use of Seaweed as Animal Food

DONOR: Organic Sea Products Corporation.
 REGENTS' ACTION: December 17, 1937.
 PURPOSE: Research experiment under Dr. H. J. Sloan on feeding of seaweed material to poultry.
 FUND: 800 (8221).

P. E. O. Scholarship Fund

DONOR: P. E. O. Chapter A. F.
 REGENTS' ACTION: October 26, 1921.
 PURPOSE: An annual scholarship of \$100 awarded to some upper class student selected by the dean of women.
 FUND: 800 (9729).

Pack, Charles Lathrop, Foundation Prize Fund

DONOR: Charles Lathrop Pack Foundation.
 REGENTS' ACTION: December 9, 1924.
 PURPOSE: Three prizes of \$50, \$30, and \$20 to those students presenting the best thesis or other evidence of accomplished work leading to increased public appreciation of forestry.
 FUND: 651.

Parents Institute, Incorporated, Fund

DONOR: Laura Spelman Rockefeller Memorial Foundation.
 REGENTS' ACTIONS: June 11, 1928; October 1, 1928.
 PURPOSE: For the support of child welfare research work at the University of Minnesota. The Rockefeller Memorial Foundation turned over to the University 50 shares of Founders and 50 shares of Management Stock in the Parents Publishing Association, Inc. Additional shares have been received. Any and all income received from this source is to be applied to the aforementioned research work.
 FUND: 681.

Payne, Captain Dewitt Jennings, Memorial Scholarship Fund

DONOR: Olive Payne Stover, under will.
 REGENTS' ACTION: April 18, 1927.
 PURPOSE: Scholarship to be awarded among undergraduate students of the University for excellence in scholarship in courses given by the Department of English. These scholarships are to be in such amounts and numbers and are to be awarded upon such terms and agreements as the Regents of the University may from time to time deem proper.
 FUND: 652.

Peavey Debate Prize

DONOR: Frank H. Peavey.
 PURPOSE: A prize of \$100 to be divided equally among the three members of the team winning the annual freshman-sophomore debate. This fund was established about 1901.
 FUND: 800 (9727).

Phi Lambda Upsilon Prize

DONOR: The Zeta Chapter of Phi Lambda Upsilon.
 REGENTS' ACTION: May 3, 1926.
 PURPOSE: An annual \$15 prize awarded to a male sophomore in the School of Chemistry, or one who is specializing in agricultural biochemistry, who has the highest scholastic standing at the beginning of the spring quarter. The prize money is to be used to pay the cost of membership and first year's fees in the fraternity.
 FUND: 800 (9730).

Phi Upsilon Omicron Loan Fund

DONOR: Alumni Association of Phi Upsilon Omicron.
 REGENTS' ACTION: April 21, 1932.
 PURPOSE: Loans to students in the Division of Home Economics.
 FUND: 688.

Phi Upsilon Omicron Scholarship

DONOR: Alpha Alumnae Chapter of the Phi Upsilon Omicron Sorority.
 REGENTS' ACTION: April 1, 1926.
 PURPOSE: Annual \$50 scholarship awarded to students in the Division of Home Economics, preference being given to freshmen and sophomores. The selection is made by a committee of the faculty.
 FUND: 800 (9764).

Pi Lambda Theta Loan Fund

DONOR: Upsilon Chapter of Pi Lambda Theta.
 REGENTS' ACTION: April 21, 1932.
 PURPOSE: Loans to graduate women students in education as approved by the president of Pi Lambda Theta and the dean of the College of Education.
 FUND: 691.

Pi Tau Sigma Prize in Mechanical Engineering

DONOR: Minnesota Gamma Chapter of Pi Tau Sigma Fraternity.
 REGENTS' ACTION: June 7, 1913.
 PURPOSE: Annual award of a mechanical engineer's handbook to the sophomore in Mechanical Engineering who obtained the highest scholastic grades during his freshman year.
 FUND: 800 (9763).

DESCRIPTION OF TRUST FUNDS

Pillsbury Debate Prize

DONORS: John S. Pillsbury and Alfred F. Pillsbury.
PURPOSE: Annual prizes of \$100, \$50, and \$25 awarded to the winners of the first three places in the Pillsbury Oratorical Contest. This fund was established about 1888, and the first prize was awarded in 1889 by the late John S. Pillsbury.
FUND: 800 (9731).

Pioneer Fund

DONOR: Wilhemine Day (Mrs. George Parmly Day).
REGENTS' ACTIONS: November 25, 1933; March 22, 1939.
PURPOSE: Income of the fund to be used in the field of music and fine arts. The corpus of the fund consists of 228¾ acres of certain property in St. Louis County, Minnesota. The sale of one-third interest in the properties to the United States government has been approved.
FUND: 708.

Powell, Louise M., Prize

DONOR: Alumnae Association of the School of Nursing.
REGENTS' ACTIONS: May 9, 1928; November 10, 1928.
PURPOSE: Two annual prizes of \$25 each, one of which is offered at the March commencement and one at the June commencement to the person who has attained the highest degree of efficiency in practical work in nursing, as selected by the Student Work Committee of the School of Nursing.
FUND: 800 (9745).

Professional Sorority Council Loan Fund

DONOR: Professional Sorority Council.
REGENTS' ACTION: May 18, 1925.
PURPOSE: Loans to women students of the University, preferably of the senior year, as selected by an advisory committee consisting of one member from each sorority and a faculty adviser. Loans may be made from either principal or income, or both.
FUND: 620.

Professorship in School of Business Administration

DONORS: Emergency Committee in Aid of Displaced German Scholars; Rockefeller Foundation.
REGENTS' ACTION: February 16, 1934.
PURPOSE: To provide for the salary of Professor Eugen Altschul.
FUND: 800 (9304).

Psychiatric Clinic for Children

DONOR: The Commonwealth Fund.
REGENTS' ACTION: May 12, 1938.
PURPOSE: \$10,000 each year from 1938 through 1943 is to be used for salaries, supplies, and other expenses necessary to conduct a children's psychiatric clinic. The clinic is to be conducted in connection with the Department of Pediatrics and the Department of Psychiatry of the Medical School. The University must be able to secure additional funds necessary for the support of this project.
FUND: 800 (8341).

Ramsey County Medical Auxiliary Loan Fund

DONOR: Ramsey County Medical Auxiliary.
REGENTS' ACTION: November 23, 1929.
PURPOSE: Loans to needy and worthy students in the Medical School. Two loans of \$150 each are to be available.
FUND: 612.

Reyerson Research Fund

DONOR: Dr. L. H. Reyerson.
REGENTS' ACTIONS: September 24, 1925; November 13, 1925; June 13, 1927.
PURPOSE: Research in the School of Chemistry when the fund has reached a satisfactory size by adding the income to the principal. The additions to this fund result from 10 per cent of the net income from a patent developed by Dr. Reyerson while carrying on research in the School of Chemistry.
FUND: 666.

Rishmiller, John H., Scholarship and Loan Fund

DONOR: John H. Rishmiller.
REGENTS' ACTION: November 2, 1935.
PURPOSE: Scholarship to certain children of the relations and associates of John H. Rishmiller and also other worthy students attending the University of Minnesota. Loans may also be made.
FUND: 724.

Roberts, Thomas S., Fund

DONORS: E. F. Allen, James F. Bell, Kate Koon Bovey, Charles C. Bovey, Carolyn McKnight Christian, Marie Andrews Commons, Frank W. Commons, Howard W. Commons, Harriet McKnight Crosby, Franklin M. Crosby, Lucia P. Heffelfinger, A. C. Loring, Frank M. Prince, Louise Koon Velie, Frederick B. Wells, Georgia Andrus Brooks, Anton S. Brooks, Margaret Hastings Crosby, John Crosby, Sarah Pillsbury Gale, Edwin C. Gale.
REGENTS' ACTIONS: November 15, 1929; July 16, 1931; November 19, 1932.
PURPOSE: Publication (including cost of illustrations and their reproduction), advertisement, and sale of an illustrated work to be entitled "Birds of Minnesota," written by Thomas S. Roberts, and a portfolio or collection of such illustrations intended for popular use, through the medium of the University Press.
FUND: 800 (9909).

Rock Analysis Laboratory

DONOR: Geological Society of America through Professor Frank F. Grout.
REGENTS' ACTION: November 3, 1934.
PURPOSE: The operation of the rock analysis laboratory, including salaries, supplies, expenses, and equipment necessary.
FUND: 800 (8035).

Rockefeller Foundation—Biochemistry Laboratory Research

DONOR: Rockefeller Foundation.
REGENTS' ACTION: July 15, 1938.
PURPOSE: Equipment of the Biochemistry Laboratories with research equipment.
FUND: 800 (8225).

Rockefeller Corporation—Employment Stabilization Research Institute

DONOR: Rockefeller Foundation.
REGENTS' ACTIONS: January 20, 1931; June 30, 1932; June 7, 1933.
PURPOSE: An economic and social study of unemployment within a more general program sponsored by the Tri-City Employment Stabilization Committee.
FUND: 800 (9301).

DESCRIPTION OF TRUST FUNDS

Rockefeller Foundation—Fluid Research

DONOR: Rockefeller Foundation.
 REGENTS' ACTION: January 20, 1931.
 PURPOSE: To finance any type of approved research carried on at the University of Minnesota by competent members of the staff.
 FUND: 800 (9201).

Rockefeller Foundation—Research in Biology and Medicine

DONOR: Rockefeller Foundation.
 REGENTS' ACTION: May 18, 1937.
 PURPOSE: Research in biology and medicine. The University agrees to make the necessary alterations and additions in the Physics Building to accommodate the equipment.
 FUND: 800 (9204).

Rockefeller Foundation—Research on Lipoid Metabolism

DONOR: Rockefeller Foundation.
 REGENTS' ACTION: December 12, 1935.
 PURPOSE: To provide salaries of assistants and for the purchase of supplies for Professor George O. Burr of the Department of Botany in connection with his research on the fundamental nature of lipoid metabolism.
 FUND: 800 (8012).

Rockefeller Foundation—Research on Mechanism of Osmosis

DONOR: Rockefeller Foundation.
 REGENTS' ACTION: June 17, 1939.
 PURPOSE: Research on mechanism of osmosis under the direction of Dr. M. B. Visscher for a three-year period beginning July 1, 1939. The amount available in any one year is not to exceed \$5,500.
 FUND: 800 (8346).

Rockefeller Foundation—Research in Psychology

DONOR: Rockefeller Foundation.
 REGENTS' ACTION: January 28, 1938.
 PURPOSE: Psychological studies in special strains of white rats for three years ending December 21, 1940. Of the \$6,000 grant \$3,000 is for research equipment and the remainder is to supply \$1,000 a year for other expenses.
 FUND: 800 (8070).

Rockefeller Foundation—Training for Public Administration

DONOR: Rockefeller Foundation.
 REGENTS' ACTION: May 12, 1936.
 PURPOSE: An intramural program of training for the public service over a period of five years beginning July 1, 1936 and ending June 30, 1941. The expenditures are not to exceed \$20,000 a year for 1936, 1937, and 1938, \$15,000 for 1939, and \$10,000 for 1940.
 FUND: 800 (8065).

Rockefeller, Laura Spelman, Memorial—Institute of Child Welfare

DONOR: Laura Spelman Rockefeller Memorial Fund.
 REGENTS' ACTIONS: May 18, 1925; April 5, 1928; September 25, 1937.
 PURPOSE: The establishment and partial maintenance of an Institute of Child Welfare.
 FUND: 800 (9500).

Ruedlinger Memorial Fund

DONOR: Twin City Nurserymen's Association.
 REGENTS' ACTIONS: February 10, 1932; April 17, 1937.
 PURPOSE: This fund, formerly known as the Twin City Nurserymen's Loan Fund until April 17, 1937, is for prizes or scholarships to students in the Division of Horticulture for essays or reports pertaining to the nursery industry or related subjects. The awards and appointments are made upon recommendation of the scholarship committee of the faculty of the College of Agriculture, Forestry, and Home Economics in consultation with the staff of the Division of Horticulture.
 FUND: 685.

Rust Prevention Association—Freezing Injury to Wheat Research

DONOR: Rust Prevention Association.
 REGENTS' ACTION: July 15, 1938.
 PURPOSE: Research investigation of the freezing injury to varieties of wheat in the blooming stages. The scope of the research will cover the necessary salaries, wages, travel, equipment, and supplies.
 FUND: 800 (8218).

Russell Sage Foundation—Conference on Training for Recreation Leadership

DONORS: Russell Sage Foundation; the Doris Duke Foundation.
 REGENTS' ACTION: December 17, 1937.
 PURPOSE: The support of a conference on training for recreation leadership held December 9 to 11, 1937, at the University of Minnesota, and for the continuing expenses incurred by a national interim committee.
 FUND: 800 (9946).

St. Anthony Park Women's Association Loan Fund

DONOR: St. Anthony Park Women's Association.
 REGENTS' ACTION: July 16, 1931.
 PURPOSE: Loans to needy women students in the College of Agriculture, Forestry, and Home Economics. Loans are made from the principal of the fund, the income is added to the principal.
 FUND: 676.

St. Paul Central High School, University of Minnesota Scholarship Fund

DONOR: Sadie Lee Matson, under will.
 REGENTS' ACTION: March 11, 1931.
 PURPOSE: A scholarship at the University of Minnesota for graduates of the St. Paul Central High School to take effect after the death of the last beneficiary. The fund at the present time is subject to an annuity.
 FUND: 675.

St. Paul Housewives League Loan Fund

DONORS: St. Paul Housewives League; Dean E. M. Freeman.
 REGENTS' ACTION: March 11, 1931.
 PURPOSE: Loans for students in the College of Agriculture, Forestry, and Home Economics.
 FUND: 638.

DESCRIPTION OF TRUST FUNDS

Salary Contributions Investment Fund

DONOR: Deductions made from salaries of employees and staff.
 REGENTS' ACTION: December 12, 1935.
 PURPOSE: To be allocated for various purposes by the Committee on Salary Contributions.
 FUND: 798.

Sandoz Chemical Works—Research on the Heart Muscles

DONOR: Sandoz Chemical Works.
 REGENTS' ACTION: October 10, 1936.
 PURPOSE: Research under the direction of Dr. M. B. Visscher on the three digilanids of heart muscle.
 FUND: 800 (8349).

Sanford, Maria, Memorial Fund

DONOR: St. Mark's Church of Minneapolis; Mary G. Fanning, under will.
 REGENTS' ACTIONS: June 17, 1920; March 6, 1936.
 PURPOSE: At such time as the income of this fund is sufficient a Maria Sanford Memorial is to be erected on the campus of the University of Minnesota. Thereafter the income shall be used for a scholarship to be known as the Maria Sanford Scholarship.
 FUND: 668.

Schlenker, Carl, Memorial Scholarship Fund

DONOR: Jessie P. Schlenker.
 REGENTS' ACTIONS: December 17, 1937; May 12, 1938.
 PURPOSE: An annual scholarship to a deserving American born, unmarried student in the German Department under such rules and regulations as shall be set forth by said department. The scholarship is to take effect only after the death of Eleanor J. Peters, for whom the income of the fund is now subject to annuity.
 FUND: 739.

Schmitz, Henry, Arboretum

DONORS: Forestry graduates, Class of 1926 to 1934; C. B. Bruce Mills, Ltd.
 REGENTS' ACTIONS: June 17, 1935; June 17, 1939.
 PURPOSE: To establish and maintain an arboretum.
 FUND: 717.

School of Architecture Alumni Medal

DONOR: Alumni of the School of Architecture.
 REGENTS' ACTION: October 24, 1936.
 PURPOSE: The annual award of a medal for excellence in architectural design.
 FUND: 800 (9715).

School of Chemistry Faculty Prize

DONOR: Faculty of the School of Chemistry.
 REGENTS' ACTION: May 1, 1929.
 PURPOSE: Annual prize of \$25 in scientific books and journals to a senior student in the School of Chemistry having highest scholastic average as a sophomore and junior and for the first two quarters of the senior year.
 FUND: 800 (9748).

Sears Roebuck Agricultural Scholarship

DONOR: Sears, Roebuck and Company, Inc.
 REGENTS' ACTIONS: September 25, 1937; April 19, 1938.
 PURPOSE: A scholarship as an aid to worthy farm school boys who would not otherwise be able to

attend the College or Schools of Agriculture, and who would be educationally delayed or handicapped because of financial need. The scholarship shall be for either first year or second year students. The number of scholarships and the amount of each is left to the discretion of the University. Up to 5 per cent of the money received may be used for publicity, correspondence or administration of the fund.
 FUND: 800 (9786).

Shepperd, Juniata, Loan Fund

DONOR: Alumni and friends of the Division of Home Economics
 REGENTS' ACTION: January 23, 1925.
 PURPOSE: Loans for girls in the Central School of Agriculture and in the College of Agriculture, Forestry, and Home Economics, who are students in the Division of Home Economics. Either the principal or the income may be loaned.
 FUND: 621.

Shevlin Fellowship Fund

DONOR: Thomas Shevlin.
 REGENTS' ACTIONS: August 21, 1909; May 20, 1910; September 22, 1910.
 PURPOSE: Maintenance of four graduate fellowships, one each in the School of Chemistry, School of Medicine, College of Agriculture, Forestry, and Home Economics, and the College of Science, Literature, and the Arts. The fellowships are awarded by the Graduate School on recommendation of the faculties of the four schools concerned. The final action is left to the Regents of the University of Minnesota.
 FUND: 653.

Sigerfoos, Charles Peter, Fellowship Fund in Zoology

DONORS: Students, friends, and colleagues of Dr. Charles Peter Sigerfoos; Salary Contribution Trust Fund; Panhellenic Council.
 REGENTS' ACTIONS: December 12, 1935; January 24, 1936; June 15, 1936.
 PURPOSE: Fellowships, one or more in number, to be awarded annually to graduate students in the Department of Zoology to carry forward their studies primarily by a period of work at marine or tropical laboratories.
 FUND: 720.

Sigma Delta Gamma Graduate Student Loan Fund

DONOR: Sigma Delta Gamma Honorary Society.
 REGENTS' ACTION: April 20, 1938.
 PURPOSE: Loans to students who have satisfactorily completed at least one quarter in the Graduate Course in Social Work. If deemed necessary by the Regents of the University the residue of this fund may be transferred to any other fund similar to the main purpose, being an encouragement of thorough preparation for the profession of social work.
 FUND: 745.

Sigma Xi Research Fund

DONOR: Minnesota Chapter of Sigma Xi.
 REGENTS' ACTION: November 7, 1936.
 PURPOSE: To further scientific activities of the research staffs in the sciences. The fund is administered through the Graduate School.
 FUND: 733.

DESCRIPTION OF TRUST FUNDS

Sivertsen Foundation for Cancer Research

DONOR: W. H. Barber Company.
 REGENTS' ACTION: May 9, 1939.
 PURPOSE: General research study of the factors influencing the incidence and growth of cancer. The fund is administered by a committee consisting of Dean H. S. Diehl, Dr. Ivor Sivertsen, and the heads of the Pathology, Biophysics, Surgery, and Physiology Departments.
 FUND: 800 (8334).

Smith, Charles H., Trust Fund

DONOR: Charles H. Smith, under will.
 REGENTS' ACTIONS: December 18, 1930; May 5, 1933.
 PURPOSE: A trust fund of \$40,000 was set up. Beneficiary of the income of the fund and perhaps part of the principal during his lifetime is Harry A. Smith. The University of Minnesota is a contingent beneficiary, under certain conditions.

Smith Kline and French Laboratories Research

DONOR: Smith Kline and French Laboratories.
 REGENTS' ACTION: July 31, 1935.
 PURPOSE: Research study on prevention of the common cold.
 FUND: 800 (8355).

Smith, Lee I., Endowment Fund

DONOR: 25 per cent of the 3 per cent royalty to be received from the Merck and Company in relation to Dr. Lee I. Smith's Vitamin E research work.
 REGENTS' ACTION: June 15, 1940.
 PURPOSE: To establish fellowships for continuation study in Chemistry. There are to be four annual fellowships in the study of organic chemistry to be known as:

1. The William H. Hunter Fellowship.
2. The George B. Frankforter Fellowship.
3. The Elmer P. Kohler Fellowship.
4. The William Lloyd Evans Fellowship.

FUND: 763.

Southern Minnesota Medical Association Prize

DONOR: Southern Minnesota Medical Association.
 REGENTS' ACTION: May 25, 1932.
 PURPOSE: An annual prize of \$100 and a medal awarded to senior student showing the greatest proficiency in his junior and senior years in the clinical fields of medicine and surgery.
 FUND: 800 (9773).

Staff and Employees Extension Student Loan Fund

DONOR: University Committee on Salary Contributions.
 REGENTS' ACTIONS: June 19, 1933; January 24, 1934.
 PURPOSE: Loans to students in the General Extension Division. Loans may not exceed \$25 a semester, or \$50 for the year. Loans are made upon the recommendation of the director of the General Extension Division and through the same procedure as is applicable to other student loans with the exception of any regulations or provisions which are particularly appropriate to the General Extension Division.
 FUND: 703.

Staff and Employees Federal Student Book Fund

DONOR: Salary Contributions Trust Fund.
 REGENTS' ACTION: January 24, 1934.

PURPOSE: The purchase of textbooks for use by students attending the University and receiving aid from the Civil Works Administration.
 FUND: 800 (9931).

Staff and Employees Loan Fund

DONOR: Salary Contribution Trust Fund.
 REGENTS' ACTION: June 19, 1933.
 PURPOSE: Loans to employees and to staff members under the following conditions.

1. No employee or staff member may borrow more than \$200.
2. Loans are granted on the recommendation of the department head, dean or administrative officer, and the comptroller.
3. Loans are made in the form of a note bearing interest at 5 per cent.
4. No security is required beyond an authorization to the comptroller to withhold the necessary payments from salaries due in case of nonpayment of the note.
5. Loans are made for emergency purposes only and not for routine payment of debts.

FUND: 701.

Staff and Employees Schools of Agriculture Loan Fund

DONOR: Salary Contribution Trust Fund.
 REGENTS' ACTION: June 19, 1933.
 PURPOSE: Loans to students in the Schools of Agriculture.
 FUND: 704.

Staff and Employees Student Loan Fund

DONOR: Salary Contributions Trust Fund.
 REGENTS' ACTIONS: March 3, 1933; June 19, 1933.
 PURPOSE: Loans to undergraduate and graduate students of the University of Minnesota. The dean of student affairs may relax or waive, in the case of deserving students, the regulations applicable to university loan funds.
 FUND: 697.

Staff Endowment Fund

DONOR: Anonymous.
 REGENTS' ACTION: May 9, 1933.
 PURPOSE: An annuity to be paid to donor during his life and to donor's sister if and so long as she may survive him. On the termination of the life of both the fund is to be used to supplement the salaries of loyal and distinguished members of the faculty, whom the University might not otherwise be able to retain in its service. The fund also might be used for postgraduate scholarships.
 FUND: 700.

Standard Oil Company of California Fellowship

DONOR: Standard Oil Company of California.
 REGENTS' ACTION: April 20, 1938.
 PURPOSE: Graduate fellowship in geophysics and geology.
 FUND: 800 (8037).

Starline Incorporated—Research on Grappler Hay Fork

DONOR: Starline Incorporated.
 REGENTS' ACTION: May 9, 1939.
 PURPOSE: Research to compare the efficiency of modern hay forks.
 FUND: 800 (8205).

DESCRIPTION OF TRUST FUNDS

Students' Student Loan Fund

DONORS: Alpha Omicron Pi Sorority, Delta Zeta Sorority, Pi Beta Phi Sorority, Alpha Phi Sorority, Beta Theta Pi Fraternity, Women's Athletic Association, Women's Self-Government Association, Intramural Sports, All-University Student Council, Ski-U-Mah, Minnesota Daily, Mortar Board, Class of 1922, Class of 1924, Class of 1925, Class of 1926, Class of 1928, Benefit Performance—"Spirit of Notre Dame," Dental Hygienists, Class of 1920, Class of 1932, Students' Activities Fund, University Band, Dental Hygiene Class of 1933, Cadet Officers' Club, and an anonymous giver.

REGENTS' ACTION: May 25, 1932.

PURPOSE: Loans to students of the University of Minnesota.

FUND: 692.

Tau Beta Pi Prize

DONOR: Minnesota Chapter of Tau Beta Pi.

REGENTS' ACTION: January 23, 1930.

PURPOSE: Annual prize (medal, handbook, and notebook) awarded to regular freshmen in the Institute of Technology on the basis of high scholarship in the fall and winter quarter of the freshman year.

FUND: 800 (9755).

Theta Sigma Phi Scholarship

DONOR: Theta Sigma Phi.

REGENTS' ACTION: May 9, 1939.

PURPOSE: A scholarship to a junior woman student on the basis of scholastic attainment in Journalism and the Liberal Arts Courses.

FUND: 800 (9790).

Toltz, Max, Loan Fund in Engineering

DONOR: Max Toltz.

REGENTS' ACTION: April 29, 1935.

PURPOSE: Loans to students in the College of Engineering and Architecture.

FUND: 716.

Twin City Jewish-American Lectureship Fund

DONOR: Various individuals.

REGENTS' ACTIONS: January 24, 1934; April 17, 1937; September 25, 1937.

PURPOSE: A fellowship for a displaced German-Jewish scholar in the field of social work under the Department of Sociology. Applicant must have adhered to his Jewish tradition and must not have become a Christian.

FUND: 800 (9712).

Twin City Panhellenic Loan Fund

DONOR: Panhellenic Group.

REGENTS' ACTION: April 21, 1932.

PURPOSE: Loans to women students of the University of Minnesota.

FUND: 690.

Ueland, Clara, Fellowship Fund

DONOR: Mrs. Ueland Memorial Fund Committee.

REGENTS' ACTIONS: June 2, 1928; November 23, 1929.

PURPOSE: An annual fellowship in memory of Mrs. Andreas Ueland to a recent woman graduate to aid in a year's study of problems of government and citizenship. The annual amount of the fellowship is \$500. The appointee is exempt from tuition fees.

FUND: 656.

Undergraduate Scholarship in Philosophy

DONOR: Anonymous.

REGENTS' ACTIONS: April 22, 1936; May 18, 1937.

PURPOSE: Two scholarships of \$45 each awarded to undergraduate students in the Department of Philosophy on the basis of excellence in philosophical studies and academic rank generally. The applicant must be a senior and be recommended by the Department of Philosophy.

FUND: 800 (9785).

United States Bureau of Public Roads—Research on Asphaltic Road Materials

DONOR: United States Bureau of Public Roads.

REGENTS' ACTION: June 2, 1936.

PURPOSE: Research on asphaltic road materials.

FUND: 800 (8128).

University of Minnesota Hospitals Bed Endowment Fund

DONOR: Kappa Kappa Gamma Fraternity.

REGENTS' ACTION: September 29, 1934.

PURPOSE: To endow a bed in the University of Minnesota Hospitals in memory of Alice Tillotson Barney, former grand president.

FUND: 711.

University of Minnesota Student Branch of the Institute of the Aeronautical Science Prize

DONOR: Minnesota Student Branch Institute of the Aeronautical Science.

REGENTS' ACTION: May 12, 1938.

PURPOSE: An annual prize to the sophomore in Aeronautical Engineering, who has maintained the highest scholastic standing during his first five quarters of residence at the University of Minnesota. The prize is in three parts as follows:

1. Two years student membership in the Institute of Aeronautical Science.
2. Two years subscription to the *Institute of Aeronautical Science Journal*.
3. Books on aeronautics valued at \$5.

FUND: 800 (9788).

Upson, Julia Chaffin, Fund

DONOR: Anonymous.

REGENTS' ACTION: November 1, 1930.

PURPOSE: Purchase of new books for the Arthur Upson Room at the University of Minnesota Library. This fund will be increased by income from the sales of copies of Arthur Upson's poems and sale of copyrights of Arthur Upson's works.

FUND: 726.

Vannier, Marion L., Scholarship

DONOR: Nurses' Student Government Association of the University of Minnesota.

REGENTS' ACTIONS: May 1, 1929; September 26, 1930.

PURPOSE: Annual scholarship of \$100 awarded to a University of Minnesota graduate nurse on the basis of her general efficiency record during training, as selected by the Students' Work Committee. The scholarship is to be used for higher education within two years after graduation. This fund was originally known as the Nurses' Student Government Association Scholarship.

FUND: 800 (9751).

DESCRIPTION OF TRUST FUNDS

Vincent Research in the School of Business Administration

DONOR: Dr. George E. Vincent.
 REGENTS' ACTION: November 5, 1938.
 PURPOSE: Research in the School of Business Administration. Dr. Vincent returned an honorarium which was paid him in order to initiate this research.
 FUND: 800 (9303).

Walker, Harriet, Hospital Association Fellowship in Obstetrics

DONOR: Harriet Walker Hospital Association.
 REGENTS' ACTION: May 22, 1939.
 PURPOSE: Fellowship in obstetrics.
 FUND: 800 (8320).

Walker, Hiram, Distilling Company Research

DONOR: Hiram Walker Distilling Company.
 REGENTS' ACTION: December 17, 1937.
 PURPOSE: Research study on the value of distiller's feed for growing chicks and laying hens.
 FUND: 800 (8220).

Weiskopf, Bertha, Loan Fund

DONOR: Council of Jewish Women
 REGENTS' ACTION: February 5, 1935.
 PURPOSE: Loans to Jewish students, only, of the University of Minnesota.
 FUND: 714.

West Central School of Agriculture Loan Fund

DONORS: Class of 1930; Class of 1931.
 REGENTS' ACTIONS: April 14, 1931; June 8, 1931; April 21, 1932.
 PURPOSE: Loans for needy and worthy students attending the West Central School of Agriculture. Both principal and interest are available for loans. The Regents have discretionary power as to the use of the fund and the interest rate.
 FUND: 639.

West Central School of Agriculture—Seventh District Federation of Women's Clubs Loan Fund

DONOR: Seventh District Federation of Women's Clubs.
 REGENTS' ACTION: November 5, 1932.
 PURPOSE: Loans to worthy students attending the West Central School of Agriculture who reside in that area formerly known as the Seventh Congressional District.
 FUND: 694.

Wilder Memorial Fund

DONOR: All-University Council; friends of Lucretia Wilder; faculty of the Graduate and Medical Schools.
 REGENTS' ACTION: June 17, 1935.
 PURPOSE: To expand the principal of the fund by adding the interest and income received. The nature of the expenditures to be made in the future will be decided upon by the Committee.
 FUND: 718.

Wilson, A. D., Prize Fund

DONOR: Friends of Mr. A. D. Wilson.
 REGENTS' ACTION: October 26, 1921.
 PURPOSE: Annual prize for the best essay on Co-operation in Agriculture.
 FUND: 654.

Winter, Dorothy M., Memorial Fund

DONOR: Department of Minnesota American Legion Auxiliary.
 REGENTS' ACTIONS: September 26, 1930; May 9, 1933; January 24, 1936; September 25, 1937.
 PURPOSE: Loans to daughters and sisters of World War veterans in the College of Agriculture, Forestry, and Home Economics.
 FUND: 637.

Winthrop Chemical Company Research

DONOR: Winthrop Chemical Company, Incorporated.
 REGENTS' ACTION: November 5, 1938.
 PURPOSE: Research studies on sulfamidamide and related chemotherapeutic agents under the direction of Dr. J. T. King.
 FUND: 800 (8343).

Women's Auxiliary of the Hennepin County Medical Society Student Loan Fund

DONOR: Women's Auxiliary of the Hennepin County Medical Society.
 REGENTS' ACTION: February 11, 1932.
 PURPOSE: Loans to medical students of the University of Minnesota.
 FUND: 686.

Women's Auxiliary of the Minneapolis District Dental Society Loan Fund

DONOR: Women's Auxiliary of the Minneapolis District Dental Society.
 REGENTS' ACTION: October 18, 1926.
 PURPOSE: Loans to needy and worthy students of the School of Dentistry of the University of Minnesota who are American citizens and residents of Minnesota.
 FUND: 622.

Women's Christian Temperance Union (Eighth Ward) Scholarship and Loan Fund

DONOR: Eighth Ward Women's Christian Temperance Union.
 REGENTS' ACTION: April 1, 1926.
 PURPOSE: Loans to students of the University of Minnesota. A scholarship may also be awarded.
 FUND: 623.

Women's Self-Government Association Scholarship

DONOR: Women's Self-government Association of the University of Minnesota and a portion of the quarterly incidental fee.
 PURPOSE: A scholarship for women at the University of Minnesota.
 FUND: 800 (9735).

Wulling, Frederick J., Trust Fund

DONORS: Frederick J. Wulling, Joseph Vadheim, Mrs. Adelle C. Melendy.
 REGENTS' ACTIONS: April 25, 1930; September 27, 1932; September 29, 1934.
 PURPOSE: The purchase of books, portraits, prints, museum items, and similar materials of historical interest to pharmacy for the Pharmaceutical Department library.
 FUND: 670.

DESCRIPTION OF TRUST FUNDS

PATENTS

Aerofilter

ASSIGNOR: Dr. Halvor O. Halvorson, Department of Bacteriology, Medical School.
 REGENTS' ACTION: March 22, 1939.
 PURPOSE: Thirty per cent of the royalties from Dr. Halvorson's patent on an Aerofilter reverts to the University and is to be used for research in bacteriology sanitation and related fields. Please refer to the description of Halvor O. Halvorson Research.

Alcoholic Treatment of Ligneous Cellulosic Material

ASSIGNOR: Alan J. Bailey, School of Forestry of the College of Agriculture, Forestry, and Home Economics.
 REGENTS' ACTION: To be considered in the future.
 PURPOSE: Improvements in alcoholic treatment of ligneous cellulosic material.

Alpha-Cellulose Products

ASSIGNOR: Lew W. Cornell and Ralph E. Montonna, School of Chemistry, Institute of Technology.
 REGENTS' ACTIONS: April 29, 1935; November 23, 1938.
 PURPOSE: Invention of certain Alpha-cellulose products and the process for making them.

Ball Making Machine Improvements

ASSIGNORS: R. L. Dowdell and Robert G. Green.
 REGENTS' ACTION: March 22, 1939.
 PURPOSE: Improvements to Ball Making Machines.

Bird Shot

ASSIGNORS: Ralph L. Dowdell and Robert G. Green.
 REGENTS' ACTION: March 22, 1939.
 PURPOSE: New and useful improvements in bird shot.

Cast Iron Pavement Blocks, Ore Roasting Furnace, Ore Washer

ASSIGNOR: E. W. Davis, School of Mines Experiment Station, Institute of Technology.
 REGENTS' ACTIONS: February 16, 1921; March 10, 1938.
 PURPOSE: The Davis Ore Washer was designed and perfected at the Mines Experiment Station, and an Experimental Ore Roasting Furnace has been developed and is under test at Cooley, Minnesota. A patent application is being made to cover cast iron paving blocks.

Celery Blanching

ASSIGNOR: Rodney B. Harvey, Plant Pathology and Botany, College of Agriculture, Forestry, and Home Economics.
 REGENTS' ACTION: December 29, 1924.
 PURPOSE: Blanching of celery through the use of ethylene and acetylene.

Chemical Methods, Compounds, and Products

ASSIGNOR: Dr. Lee Irvin Smith.
 REGENTS' ACTION: November 25, 1939.
 PURPOSE: Various patents concerning chemicals have been assigned to the University of Minnesota by Dr. Smith.

Conversion of Non-Drying Oils into Drying Oils

ASSIGNOR: Dr. George O. Burr, Department of Botany, College of Science, Literature, and the Arts
 REGENTS' ACTION: To be considered in the future.
 PURPOSE: The patent application has been filed relative to process of converting non-drying oils into drying oils.

Copavin

ASSIGNOR: Dr. Harold S. Diehl, University of Minnesota Students' Health Service and Medical School.
 REGENTS' ACTION: November 25, 1933.
 PURPOSE: Copavin is a new drug combination for the treatment of the common cold. A license to the Eli Lilly Company, Indianapolis, Indiana, to manufacture Copavin has been approved.

Eczema Treatment

ASSIGNOR: Dr. Arild E. Hansen, Department of Pediatrics, Medical School.
 REGENTS' ACTION: July 31, 1936.
 PURPOSE: A new composition was developed for the treatment of eczema and the patent has been assigned to the University.

Fumigant Patent

ASSIGNOR: Royal N. Chapman, Entomology and Economic Zoology, College of Agriculture, Forestry, and Home Economics.
 REGENTS' ACTION: April 1, 1925.
 PURPOSE: The fumigant patent has been assigned to the University. A license to manufacture and sell the fumigant under this patent was granted for a period of ten years. The University of Minnesota receives 5 per cent of the net proceeds every six months.

Reagent for Voluntary Determination of Fat

ASSIGNOR: William E. Petersen, Dairy Husbandry, College of Agriculture, Forestry, and Home Economics.
 REGENTS' ACTION: July 18, 1930.
 PURPOSE: The patent Reagent for Voluntary Determination of Fat which covers the manufacture of a certain chemical product has been assigned to the University.

Thyroxin

ASSIGNOR: Dr. Edward C. Kendall, Mayo Clinic, Rochester, Minnesota.
 REGENTS' ACTIONS: July 24, 1918; September 5, 1918.
 PURPOSE: The patent on the product termed "Thyroxin" has been assigned to the University according to agreement between Dr. E. C. Kendall, Charles and William Mayo and the University of Minnesota. Please refer to the Kendall Thyroxin Fund description.

Vitamin E and Vitamin K

ASSIGNOR: Dr. Lee I. Smith.
 REGENTS' ACTION: To be considered in the future.
 PURPOSE: An agreement was made November 30, 1938 between Merck and Company, Incorporated, Rahway, New Jersey and the Regents of the University of Minnesota to further the research work of Dr. Lee I. Smith in Vitamin E and Vitamin K and to aid in securing the letters patent.

APPENDIX III
SECURITIES HELD FOR SAFEKEEPING

June 30, 1940

Par Value		Book Value
	Eustis Building Lease—Collateral	
1,000.00	United States of America 3 $\frac{3}{8}$ % Treasury Bonds, No. 71139K, due 6-15-43 (Int. J&D-15)	1,000.00
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\$ 1,000.00		\$ 1,000.00
	Minneapolis Shopping News Co.	
2,000.00	Minnesota Rural Credit Cert. of Ind. 2%, No. 34136/7, due 5-26-41 (Int. M&N-26)	2,000.00
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\$ 2,000.00		\$ 2,000.00
	For U. of M. Student Organizations Funds	
2,000.00	American Telephone and Telegraph Co. First Mtge., 5 $\frac{1}{2}$ %, due 4-1-55 (Int. A&O-1). No. 727-728	2,000.00
5,000.00	Electric Light and Power Co. 1st Mtge., 4%, due 12-1-55 (Int. J&D-1). No. 76/80	5,000.00
5,000.00	Farmers & Mechanics Savings Bank of Minneapolis pass book No. 145386	5,000.00
4,000.00	Midland National Bank and Trust Company of Minneapolis Certificate of Deposit No. 28179, 6 months, dated 11-11-40, 1%	4,000.00
500.00	Minneapolis Savings and Loan Association Pass Book No. 42495	500.00
6,000.00	Montana-Dakota Utility Co. & Gas Development Co., 4 $\frac{1}{2}$ %, No. 1349/54, due 10-1-46 (Int. A&O-1)	3,870.00
9,000.00	New Orleans & Northeastern Ry. Co. Prior Lien Gold Bond, 5%, No. 93/4-432/4-550-575/6-586, due 11-1-40 (Int. M&N-1)	9,000.00
5,000.00	New York Central Bonds, Coll. Conv. 3 $\frac{1}{4}$ %, No. 8225, 11111/14, due 5-1-52 (Int. M&N-1)	5,000.00
3,000.00	San Diego Gas & Electric Co. 1st Mtge 4% Bonds, No. 2061/3, due 5-1-65 (Int. M&N-1)	3,000.00
3,000.00	Union County of North Carolina Funding Bonds, 5 $\frac{1}{4}$ %, due 7-1-43 (Int. J&J-1). No. 83/85	3,000.00
5,000.00	United States of America Savings Bond, No. M315037C-M3150390C-M315040C/42C, due 5-1-47	3,750.00
7,000.00	United States of America Savings Bonds, No. M582508C-M582511C-M582519C-M582470C-M582506C, due 4-1-48	5,250.00
4,000.00	York Ice Machinery Corporation, 1st Mtge. Sinking Fund Gold Bonds, 6%, No. 3479/82, due 10-1-47 (Int. A&O-1)	4,000.00
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\$58,500.00		\$53,370.00
	Total Securities Held for Safekeeping	\$56,370.00

**APPENDIX IV
FEDERAL AND STATE RELIEF FUNDS—EXPENDITURES AND INCOME**

July 1, 1939 to June 30, 1940

Major Division	Total	Works Progress Adminis- tration	Federal Students	
			Under- graduate	Graduate
Expenditures				
Administration	\$ 37,964.04	\$ 32,271.63	\$ 5,692.41	
General University	129,990.39	110,327.25	19,390.44	\$ 272.70
Instruction and Research				
Science, Literature, and the Arts	103,958.82	80,852.80	21,162.07	1,943.95
Institute of Technology	68,903.92	47,428.23	21,220.69	255.00
Agriculture, Forestry, and Home Economics	164,783.84	118,086.72	46,352.54	344.58
Medical School	66,330.31	54,205.41	11,765.40	359.50
University of Minnesota Hospitals	53,847.22	48,232.39	5,434.83	180.00
School of Dentistry.....	6,087.38	4,681.10	1,406.28	
Law School.....	2,175.81		1,471.86	703.95
College of Pharmacy.....	999.20		819.20	180.00
College of Education.....	36,530.71	27,784.73	8,609.68	136.30
Graduate School	619.00		619.00	
School of Business Administration.....	10,012.82	7,398.18	2,556.79	57.85
Library Instruction	315.00		315.00	
University College	208.43		208.43	
General College	9,342.96	6,431.13	2,911.83	
Center for Continuation Study	244.45		244.45	
Military Department	30.00		30.00	
Physical Education for Men	3,427.13		3,247.13	180.00
Institute of Child Welfare	5,333.26	4,339.01	994.25	
Total	\$701,104.69	\$542,038.58	\$154,452.28	\$4,613.83
General Extension Division.....	2,614.00		2,463.70	150.30
Physical Plant				
Main Campus	9,488.50	8,874.28	614.22	
Service Enterprises	10,093.08		10,093.08	
Grand Total	\$723,300.27	\$550,912.86	\$167,623.28	\$4,764.13
Source of Funds				
National Youth Administration	\$153,062.41		\$148,673.28	\$4,389.13
Works Progress Administration	550,912.86	\$550,912.86		
State Funds	19,325.00		18,950.00	375.00
Grand Total	\$723,300.27	\$550,912.86	\$167,623.28	\$4,764.13

APPENDIX V

DETAIL OF SECURITIES CLASSIFIED BY TYPE

June 30, 1940

	Rate	Ma- turity	Par Value
United States Government Bonds			
Home Owners Loan Corporation Bonds.....	2.25	1944	25,000.00
Home Owners Loan Corporation Bonds.....	2.75	1949	1,500.00
Home Owners Loan Corporation Bonds.....	3.00	1952	1,000.00
United States of America Postal Savings.....	2.50	1953	2,000.00
United States of America Postal Savings.....	2.50	1955	2,500.00
United States of America Savings Bonds.....	2.90	1949	10,000.00
United States of America Savings Bonds.....	2.90	1948	17,000.00
United States of America Savings Bonds.....	2.90	1946	20,000.00
United States of America Savings Bonds.....	2.90	1947	25,000.00
United States of America Savings Bonds.....	2.90	1950	10,000.00
United States of America Treasury Bills.....			200,000.00
United States of America Treasury Bonds.....	3.37	1943	1,000.00
United States of America Treasury Bonds.....	2.00	1947	10,000.00
United States of America Treasury Bonds.....	3.37	1947	2,000.00
United States of America Treasury Bonds.....	2.75	1954	50,000.00
United States of America Treasury Bonds.....	2.87	1960	25,000.00
United States of America Treasury Bonds.....	3.00	1948	50,000.00
United States of America Treasury Bonds.....	2.50	1945	10,000.00
United States of America Treasury Bonds.....	2.50	1953	50,000.00
United States of America Treasury Bonds.....	3.12	1952	25,000.00
United States of America Treasury Bonds.....	3.25	1946	50,000.00
United States of America Treasury Bonds.....	3.75	1956	25,000.00
United States of America Treasury Bonds.....	4.25	1952	10,000.00
United States of America Treasury Notes.....	1.75	1942	5,000.00
United States of America Treasury Notes.....	1.12	1943	5,000.00
United States of America Treasury Notes.....	1.50	1940	50,000.00
United States of America Treasury Notes.....	1.25	1941	25,000.00
United States of America Treasury Notes.....	1.37	1941	25,000.00
United States of America Treasury Notes.....	1.75	1942	75,000.00
United States of America Treasury Notes.....	2.50	1945	15,000.00
United States Federal Farm Mortgage Corporation.....	2.75	1947	25,000.00
United States Federal Farm Mortgage Corporation.....	3.00	1949	11,500.00
			<u>\$858,500.00</u>
State Bonds			
Arkansas, State of, Highway Refunding, Series B.....	3.50	1953	1,031.20
Arkansas, State of, Highway Refunding.....	4.75	1969	10,000.00
Minnesota, State of, Rural Credit.....	4.25	1944	10,000.00
Minnesota, State of, Rural Credit.....	4.75	1944	10,000.00
North Dakota, State of, Mill and Elevator.....	5.50	1942	2,000.00
North Dakota, State of, Mill and Elevator.....	6.00	1947	1,000.00
Mississippi, State of, Highway Bonds.....	3.25	1943	15,000.00
Mississippi, State of, Highway Bonds.....	3.25	1945	10,000.00
Oregon, State of, Highway Series 3.....	4.25	1944	10,000.00
Oregon, State of, Veterans Aid Series 1.....	4.50	1942	2,000.00
Tennessee, State of, University of Tennessee Building.....	4.25	1946	10,000.00
			<u>\$ 81,031.20</u>
County and School District Bonds			
Anderson County, Texas, Road District 8, Series 6C.....	5.50	1948	1,000.00
Anderson County, Texas, Road District 8, Series 6C.....	5.50	1950	1,000.00
Augusta County, Virginia, Road Refunding.....	4.75	1943	3,000.00
Augusta County, Virginia, Road Refunding.....	4.75	1947	9,000.00
Augusta County, Virginia, Road Refunding.....	4.75	1951	15,000.00
Beresford, South Dakota, School District Building.....	4.50	1945	3,000.00
Blue Earth County, Minnesota, Trunk Highway.....	4.50	1940	5,000.00
Bryan County, Oklahoma, Refunding.....	5.50	1940	4,000.00
Canton, South Dakota, Independent School District.....	6.00	1941	10,000.00
Clark County, South Dakota, Court House and Jail.....	4.00	1944	3,000.00
Columbus County, North Carolina, Road and School District.....	4.75	1950	9,500.00
Columbus County, North Carolina, Road and School District.....	4.75	1951	5,000.00
Columbus County, North Carolina, Road and School District.....	4.75	1954	1,500.00

REPORT OF THE COMPTROLLER

DETAIL OF SECURITIES CLASSIFIED BY TYPE

June 30, 1940

	Rate	Ma- turity	Par Value
County and School District Bonds—Continued			
Columbus County, North Carolina, School.....	4.75	1952	5,000.00
Columbus County, North Carolina, School.....	4.75	1955	4,000.00
Conrad, Iowa, Consolidated School District.....	4.75	1943	5,000.00
Cuyahoga County, Ohio Cedar Road 4.....	4.50	1940	500.00
Cuyahoga County, Ohio, Cedar Road 4.....	4.50	1945	1,000.00
Des Moines, Iowa, Independent School District Building.....	4.25	1944	25,000.00
Duvall County, Texas, Road District 1.....	5.00	1945	5,000.00
Duvall County, Texas, Road District 1.....	5.00	1944	10,000.00
Duvall County, Texas, Road District 1.....	5.00	1943	10,000.00
El Paso, Hudspeth County, Texas, Road.....	5.00	1943	5,000.00
Finley, North Dakota, Steele County, School District 3.....	6.00	1942	1,000.00
Gibson County, Tennessee, Road Series B.....	4.75	1948	5,000.00
Goldsbrough Graded School District of North Carolina.....	5.00	1950	1,000.00
Hughes County, Oklahoma, Funding.....	6.00	1948	2,000.00
Jefferson County, Alabama, Jail and Court House.....	3.50	1952	2,000.00
King County, Washington, City of Seattle, Relief.....	6.00	1941	12,000.00
King County, Washington, City of Seattle, Relief.....	6.00	1942	1,000.00
King County, Washington, City of Seattle, Relief.....	6.00	1943	4,000.00
King County, Washington, City of Seattle, Relief.....	6.00	1944	2,000.00
King County, Washington, City of Seattle, Relief.....	6.00	1946	5,000.00
King County, Washington, City of Seattle, Relief.....	6.00	1947	1,000.00
Lenoir County, North Carolina, Road.....	5.50	1947	1,000.00
Los Angeles County Sanitation District 1.....	5.25	1944	10,000.00
Los Angeles County Sanitation District 2.....	5.25	1943	5,000.00
Los Angeles County Sanitation District 2.....	5.25	1944	5,000.00
Michigan City, Indiana, School District Refunding.....	5.00	1943	5,000.00
Milwaukee County, Wisconsin, Met. Sewer.....	4.25	1943	5,000.00
Milwaukee County, Wisconsin, Met. Sewer.....	4.00	1948	5,000.00
Norman County, Minnesota, Road.....	4.50	1940	15,000.00
Osage County, Oklahoma, Water Improvement, Dist. 1, Series A.....	6.00	1949	2,000.00
Pontchartrain Levee District, La., Series D.....	6.00	1944	1,000.00
Putnam County, Tennessee, Highway.....	5.00	1944	6,000.00
Ramsey County, Minnesota, Public Welfare.....	4.25	1943	9,000.00
Ramsey County, Minnesota, Public Welfare.....	4.25	1944	6,000.00
St. Mary's Parish, Louisiana, Road District 1.....	5.00	1941	4,000.00
Scott County, Iowa, Funding.....	4.25	1943	20,000.00
Seattle, City of, Washington, School District 1 Series 17.....	6.00	1944	4,000.00
Spencer, South Dakota, Independent School District 2.....	5.00	1943	5,000.00
Swift County, Minnesota, Refunding Bonds.....	3.50	1954	10,000.00
Swift County, Minnesota, Refunding Bonds.....	3.50	1956	25,000.00
Swift County, Minnesota, Refunding Bonds.....	3.50	1959	15,000.00
Union County, North Carolina, Funding.....	5.25	1943	5,000.00
Watertown, South Dakota, Independent School District 2.....	6.00	1941	5,000.00
Will County, Illinois, Relief Bonds.....	5.00	1942	1,000.00
Winnebago, County, Wisconsin, Court House and Jail.....	2.00	1942	5,000.00
			\$350,500.00
Municipal Bonds			
Argyle, Village of, Minnesota, Refunding Series B.....	4.50	1941	500.00
Argyle, Village of, Minnesota, Refunding Series B.....	4.50	1944	500.00
Argyle, Village of, Minnesota, Refunding Series B.....	4.50	1948	500.00
Argyle, Village of, Minnesota, Refunding Series B.....	4.50	1953	500.00
Ashland, City of, Wisconsin, Water Rev.....	4.00	1945	10,000.00
Austin, City of, Minnesota, Sewer.....	4.50	1941	8,000.00
Austin, City of, Minnesota, Sewer.....	4.50	1942	2,000.00
Austin, City of, Minnesota, Sewer.....	4.50	1946	15,000.00
Birmingham, City of, Alabama, Improvement.....	4.50	1942	5,000.00
Birmingham, City of, Alabama, Improvement.....	5.00	1943	5,000.00
Board of Levee Comm., New Orleans Levee District.....	5.00	1959	75,000.00
Bryant City, South Dakota, Sewer Bonds.....	6.00	1940	1,000.00
Bryant City, South Dakota, Sewer Bonds.....	6.00	1941	2,000.00
Charlotte, City of, North Carolina, Water and Sewer.....	5.25	1947	5,000.00
Chicago Park District Series A and D.....	4.00	1955	25,000.00
Chicago Sanitary District, Refunding.....	4.00	1955	26,000.00

DETAIL OF SECURITIES CLASSIFIED BY TYPE

June 30, 1940

	Rate	Ma- turity	Par Value
Municipal Bonds—Continued			
City Water Company of Chattanooga, 1st Mtge.....	5.00	1954	5,000.00
Detroit, City of, Michigan, Refunding.....	3.50	1958	10,000.00
Detroit, City of, Michigan, Refunding.....	3.25	1962	787.50
Duluth, Minnesota, Sewerage Disposal Revenue Certificates.....	3.50	1944	10,000.00
Duluth, Minnesota, Sewerage Disposal Revenue Certificates.....	3.50	1947	6,000.00
Duluth, Minnesota, Sewerage Disposal Revenue Certificates.....	3.50	1948	9,000.00
Elizabeth, City of, North Carolina, Light and Sewer.....	5.00	1945	500.00
Elizabeth, City of, North Carolina, Light and Sewer.....	5.00	1970	1,500.00
Evanston, City of, Illinois, P. P. and L. S. Improvement.....	4.50	1946	2,000.00
Glencoe, City of, Minnesota, City Hall.....	4.75	1942	7,000.00
Homewood, City of, Alabama Improvement and Refunding.....	3.00	1968	10,000.00
Hopewell, City of, Virginia, S. S. F. Dept. and Sewer.....	5.50	1953	2,000.00
Jersey, City of, New Jersey, Hospital.....	4.00	1947	5,000.00
Kokomo, City of, Indiana, Sewer Refunding.....	4.00	1952	10,000.00
Lawton, City of, Oklahoma, Water Works.....	5.00	1954	10,000.00
Los Angeles, City of, Water and Power Department, Electric Revenue.....	3.50	1970	25,000.00
Louisberg, North Carolina, Water, Sewer, and Light Refunding.....	5.00	1955	1,000.00
Mankato, City of, Minnesota, Water Plant.....	4.50	1940	6,000.00
Mankato, City of, Minnesota, Water Plant.....	4.50	1941	2,000.00
McHenry, City of, Illinois, Funding.....	4.00	1945	1,000.00
McHenry, City of, Illinois, Funding.....	4.00	1948	1,000.00
McHenry, City of, Illinois, Funding.....	4.00	1949	2,000.00
McHenry, City of, Illinois, Funding.....	4.00	1950	1,000.00
Minneapolis, City of, Grade School, of 1911.....	4.00	1941	2,000.00
Minneapolis, City of, Permanent Improvement.....	4.00	1942	1,500.00
Mitchell, City of, South Dakota, Water Works.....	4.50	1947	5,000.00
Oakes City, North Dakota, Refunding.....	5.00	1956	1,000.00
Okmulgee, Oklahoma, Board of Education Funding.....	5.25	1951	5,000.00
Okmulgee, Oklahoma, Board of Education Funding.....	5.25	1952	5,000.00
Pinckneyville, City of, Illinois, Water Works.....	6.00	1940	2,500.00
Pinckneyville, City of, Illinois, Water Works.....	6.00	1941	500.00
Portland, City of, Oregon, Water Works.....	4.00	1954	25,000.00
Richmond, City of, Kentucky, Water.....	5.00	1953	5,000.00
Richmond, City of, Kentucky, Water.....	5.00	1954	5,000.00
Scotland, City of, South Dakota, Waterworks.....	6.00	1941	1,000.00
Seattle, City of, Washington, Municipal Light and Power, Ref.....	4.00	1944	10,000.00
Seattle, City of, Washington, Municipal Light and Power.....	5.00	1948	5,000.00
Seattle, City of, Washington, Municipal Light and Power.....	5.00	1949	5,000.00
Seattle, City of, Washington, Municipal Light and Power.....	4.75	1951	7,000.00
Seattle, City of, Washington, Municipal Light and Power.....	5.00	1955	10,000.00
Seattle, City of, Municipal Light and Power, Series L T 1.....	4.75	1944	1,000.00
Seattle, City of, Municipal Light and Power, Series L T 1.....	4.75	1950	1,000.00
Seattle, City of, Municipal Light and Power, Series L T 2.....	5.00	1950	1,000.00
Seattle, City of, Light and Power Refunding.....	4.00	1950	2,000.00
Seattle, City of, Municipal Light and Power, Series L S 2.....	4.00	1951	2,000.00
Seattle, City of, Municipal Light and Power.....	5.00	1947	2,000.00
Seattle, City of, Municipal Light and Power.....	5.00	1959	2,000.00
Spokane, City of, Washington, Bridge Refunding.....	5.75	1947	10,000.00
Spokane, City of, Washington, Bridge Refunding.....	5.75	1951	5,000.00
Sulphur, City of, Oklahoma, Waterworks.....	6.00	1943	2,000.00
Washington, City of, Indiana, Water.....	6.00	1949	10,000.00
Williamson, City of, West Virginia, Refunding A.....	5.00	1940	500.00
Yankton, City of, South Dakota.....	5.00	1941	1,000.00
Yankton, City of, South Dakota.....	5.00	1942	1,000.00
Yankton, City of, South Dakota.....	5.00	1943	1,000.00
Yankton, City of, South Dakota.....	5.00	1944	1,000.00
			\$446,787.50
Railroad Bonds			
Atchison, Topeka, and Santa Fe Ry. Co., Colo., Ariz., 1st.....	4.50	1962	25,000.00
Baltimore and Ohio Equipment Trust Certificates.....	4.50	1940	5,000.00
Baltimore and Ohio Equipment Trust Certificates.....	4.50	1941	2,000.00
Central Pacific Ry. Co., 1st Mtge.....	4.00	1949	25,000.00
Central Pacific Ry. Co., 1st Mtge.....	4.00	1954	30,000.00

DETAIL OF SECURITIES CLASSIFIED BY TYPE

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	Rate	Ma- turity	Par Value
Railroad Bonds—Continued			
Chicago and Eastern Illinois Ry. Co., General Mtge.....	5.00	1951	29,000.00
Chicago and Northwest Ry. Co., 1st Refunding.....	4.50	1937	10,000.00
Chicago and Western Indiana Ry. Co., Consolidated.....	4.00	1952	25,000.00
Chicago and Western Indiana Ry. Co., Consolidated.....	4.25	1962	10,000.00
Chic., Burl., and Quincy Ry. Co., Illinois Division, 1st.....	4.00	1949	70,000.00
Chicago, Great Western Ry. Co., 1st Mtge.....	4.00	1959	25,000.00
Chicago, Great Western Ry. Co., Equip. Trust Series A.....	4.50	1944	10,000.00
Chic., Milw., St. Paul, and Pacific Ry. Co., Equipment Trust.....	4.50	1937	1,200.00
Chic., Milw., St. Paul, and Pacific Ry. Co., Equipment Trust.....	5.00	2000	1,000.00
Chicago Union Station, 1st Mtge., Series D.....	3.75	1963	20,000.00
Cleveland Short Line Ry. Co., 1st Mtge.....	4.50	1961	10,000.00
Cleveland Union Terminal Co., 1st Mtge., Sinking Fund.....	5.00	1973	54,000.00
Cleveland Union Terminal Co., 1st Mtge., Sinking Fund.....	4.50	1977	6,000.00
Denver and Rio Grand Western Ry., General Mtge.....	5.00	1955	1,000.00
Detroit and Toledo Shore Line, 1st Mtge.....	4.00	1953	15,000.00
Erie Railroad Co., Equipment Gold, Series NN.....	4.50	1939	5,000.00
Erie Railroad Co., Equipment Trust Certificates.....	4.50	1941	1,000.00
Erie Railroad Co., Equipment Trust Certificates.....	4.50	1942	4,000.00
Erie Railroad Equipment Gold Series of 1930.....	4.50	1941	15,000.00
Erie Railroad Equipment Gold Series of 1930.....	4.50	1942	2,000.00
Erie Railroad Equipment Gold Series of 1929.....	4.50	1942	3,000.00
Florida Southern Ry., 1st Mtge.....	4.00	1945	10,000.00
Great Northern Ry. Co., General Convertible, Series G.....	4.00	1946	46,000.00
Great Northern Ry. Co., General Convertible, Series G.....	4.50	1977	11,000.00
Illinois Central Equipment Trust Certificates.....	4.50	1941	20,000.00
Illinois Central Equipment Series Q.....	4.00	1942	5,000.00
Illinois Central, Louisville Division and Terminal, 1st.....	3.50	1953	5,000.00
Illinois Central R. R., Cairo Bridge Collateral Trust.....	4.00	1950	15,000.00
Illinois Central R. R., Litchfield Division, 1st.....	3.00	1951	12,000.00
Kansas City Terminal Ry., 1st Mtge.....	4.00	1960	51,000.00
Louisville and Nashville, Paducah and Memphis, 1st Mtge.....	4.00	1946	21,000.00
Memphis Union Station, 1st Mtge.....	5.00	1959	6,000.00
Minneapolis, St. P., and Sault Ste. Marie Ry. Co., 1st Mtge.....	5.00	1938	51,000.00
Minneapolis, St. P., and Sault Ste. Marie Ry. Co., 2nd Mtge.....	4.00	1949	50,000.00
Minnesota Transfer Ry., 1st Mtge.....	3.75	1956	10,000.00
Missouri, Pacific R. R. Co., 1st Refunding, Series G.....	5.00	1978	5,000.00
New Orleans and Northeastern Ry., Refunding and Improv.....	4.50	1952	25,000.00
New Orleans and Northeastern Ry., Prior Lien.....	5.00	1940	24,000.00
New York Central Ry. Collateral, Convertible.....	3.25	1952	30,000.00
New York, Chicago, and St. Louis Equip. Trust Certificates.....	4.00	1942	5,000.00
New York, Chicago, and St. Louis 1st Mtge.....	4.50	1978	10,000.00
New York, Chicago, and St. Louis Ry. Co., Refunding.....	4.50	1978	25,000.00
New York and Erie Ry., 3rd Mtge. Cons.....	4.50	1938	5,000.00
New York, L. E., and W. Dock, 1st Mtge.....	5.00	1943	10,000.00
Northern Pacific Ry., Equipment Trust Certificates.....	2.75	1942	15,000.00
Northern Pacific Ry., General Lien.....	3.00	2047	26,000.00
Northern Pacific Ry. Co., Refunding and Improvement.....	4.00	1997	15,000.00
Northern Pacific Ry. Co., Refunding and Improvement.....	3.00	2047	109,000.00
Northern Pacific Ry. Co., Refunding and Improvement.....	6.00	2047	14,500.00
Pennsylvania R. R. Co., Convertible Debentures.....	3.25	1952	25,000.00
Pennsylvania R. R. Co., General Mtge.....	4.00	1944	5,000.00
Pennsylvania R. R. Co., General Mtge.....	4.25	1981	10,000.00
Pennsylvania R. R. Co., General Mtge.....	4.50	1965	5,000.00
Pennsylvania R. R. Co., General Mtge.....	4.25	1984	10,000.00
Pennsylvania R. R. Co., 30-Year Secured.....	4.00	1944	10,000.00
Peoria and Pekin Union Ry. Co., 1st Mtge.....	5.50	1974	5,000.00
Portland Terminal Co., 1st Mtge.....	4.00	1961	13,000.00
Providence and Worcester R. R. Co., 1st Mtge.....	4.00	1947	7,000.00
St. Joseph and Grand Island Ry. Co., 1st Mtge.....	4.00	1947	25,000.00
St. Louis, Iron Mountain, and Southern Ry. Co., 1st Mtge.....	4.00	1933	63,000.00
St. Louis San Francisco Equipment Trust.....	4.00	1943	1,000.00
St. Paul and Kansas City Short Line Ry., 1st.....	4.50	1941	3,000.00
St. Paul Union Depot Co., 1st and Refunding.....	5.00	1972	28,000.00
South Shore Dock Co., 1st Mtge., Series G.....	5.00	1942	8,000.00
South Shore Dock Co., 1st Mtge., Series G.....	5.00	1943	10,000.00

DETAIL OF SECURITIES CLASSIFIED BY TYPE

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	Rate	Ma- turity	Par Value
Railroad Bonds—Continued			
South Shore Dock Co., 1st Mtge., Series G.....	5.00	1944	3,000.00
South Shore Dock Co., 1st Mtge., Series G.....	5.00	1945	4,000.00
Terminal Ry. Ass'n of St. Louis, General Refunding.....	4.00	1953	25,000.00
Toronto, Hamilton, and Buffalo Railway.....	4.00	1946	1,000.00
			\$1,296,700.00
Utility Bonds			
Alabama Power Co., 1st Refunding Mtge.....	4.50	1967	10,000.00
American and Foreign Power Co., Gold Debentures.....	5.00	1930	1,000.00
American Telephone and Telegraph Co., 1st Mtge.....	5.50	1955	2,000.00
American Tel. and Tel. Co., 25-Year Debentures.....	3.25	1961	28,000.00
American Tel. and Tel. Co., 25-Year Debentures.....	3.25	1966	20,000.00
Appalachian Electric Power Co., 1st Mortgage.....	4.00	1963	25,000.00
Birmingham Electric Co., 1st Refunding.....	4.50	1968	25,000.00
Brooklyn Edison Co.....	3.25	1966	25,000.00
Central Illinois Public Service Co.....	3.75	1968	25,000.00
Central Vermont Public Service, 1st Mtge.....	3.50	1966	25,000.00
Cincinnati Gas and Electric Co., 1st Mtge.....	3.50	1967	25,000.00
City Water Co. of Chattanooga, 1st Mtge.....	5.00	1957	5,000.00
Cleveland Electric Illuminating Co.....	3.75	1965	25,000.00
Commonwealth Edison Co., 1st Mtge., Series I.....	3.50	1968	25,000.00
Consumers Power Co.....	3.25	1969	25,000.00
Consumers Power Co., 1st and Unified.....	3.50	1970	25,000.00
Delaware Power and Light Co., 1st Mtge.....	4.25	1969	3,000.00
Delaware Power and Light Co., 1st Mtge.....	4.50	1969	25,000.00
Delaware Power and Light Co., 1st Mtge.....	4.50	1971	15,000.00
Detroit Edison Co., General Refunding Bonds.....	4.00	1965	15,000.00
Detroit Edison General Refunding.....	3.50	1966	25,000.00
Duquesne Lighting Co., 1st Mtge.....	3.50	1965	50,000.00
Edison Electric Illuminating Co., Boston, Series A.....	3.50	1965	25,000.00
Electric Light and Power Co. First Mortgage.....	4.00	1955	5,000.00
Erie Lighting Co., 1st Mtge., Sinking Fund.....	5.00	1967	10,000.00
Gatineau Power Co., Series A.....	3.75	1969	25,000.00
Gulf States Utilities Co.....	3.50	1969	25,000.00
Home Telephone and Telegraph Co., 1st Mtge.....	5.50	1955	34,000.00
Houston Light and Power Co., 1st and Refunding.....	3.50	1966	30,000.00
Illinois Power and Light, 1st Refunding Mtge.....	5.50	1954	25,000.00
Illinois Power and Light, 1st Refunding Mtge.....	5.00	1956	5,600.00
Iowa Electric Light and Power Co., 1st Mtge., Series E.....	4.00	1955	25,000.00
Jersey Central Power and Light Co., 1st Mtge.....	4.50	1961	14,000.00
Kansas Electric Power Co., 1st Mtge.....	3.50	1966	7,000.00
Kansas Power and Light Co. First Mortgage.....	3.50	1969	33,000.00
Lexington Water Power Co., 1st Mtge.....	5.00	1968	3,000.00
Lone Star Gas Corporation.....	3.50	1953	8,000.00
Louisiana Power and Light Co., 1st Mtge.....	5.00	1957	5,000.00
Michigan Consolidated Gas Co., Serial Notes.....	4.00	1941	5,000.00
Michigan Consolidated Gas Co., Serial Notes.....	4.00	1942	5,000.00
Michigan Consolidated Gas Co., Serial Notes.....	4.00	1943	10,000.00
Michigan Consolidated Gas Co., Serial Notes.....	4.00	1944	5,000.00
Minnesota Power and Light Co., 1st and Refunding Mtge.....	5.00	1955	25,000.00
Missouri Power and Light Co., 1st Mtge.....	3.75	1966	25,000.00
Montana Dakota Utilities Co., 1st Mtge., Sinking Fund.....	4.50	1954	15,000.00
Montana Dakota Utility Gas Development Co.....	4.50	1946	6,000.00
New York Edison, 1st and Refunding.....	3.25	1965	25,000.00
New York State Electric and Gas Corporation.....	3.75	1964	20,000.00
New York Telephone Co., Refunding Mortgage Series B.....	3.25	1967	25,000.00
New York Water Service Corporation, 1st Mtge., Gold.....	5.00	1951	1,000.00
Northern Indiana Public Service.....	3.75	1969	25,000.00
Northern States Power Co., 1st Mtge.....	3.50	1964	25,000.00
Northern States Power Co., 1st and Refunding.....	3.50	1967	20,000.00
Ohio Edison Co.....	3.75	1972	10,000.00
Ohio Edison Co., 1st and Consolidated.....	4.00	1965	15,000.00
Ohio Power Co., 1st and Refunding.....	4.25	1956	15,000.00

REPORT OF THE COMPTROLLER

DETAIL OF SECURITIES CLASSIFIED BY TYPE

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	Rate	Ma- turity	Par Value
Utility Bonds—Continued			
Ohio Power Co., 1st Mtge.....	4.25	1968	35,000.00
Ohio Public Service Co.....	4.00	1962	25,000.00
Oklahoma Gas and Electric Co., 1st Mtge.....	3.75	1966	25,000.00
Oklahoma Natural Gas Co. First Mortgage.....	3.50	1955	25,000.00
Ottertail Power Co., 1st Mtge.....	3.50	1969	25,000.00
Ottertail Power Co., 1st Mtge.....	4.00	1961	24,000.00
Pacific Gas and Electric Co., 1st and Refunding.....	3.75	1961	25,000.00
Pacific Gas and Electric Co., 1st and Refunding.....	4.00	1964	22,000.00
Pacific Telephone and Telegraph Co., Refunding, Series B.....	3.25	1966	20,000.00
Panhandle Eastern Pipe Line.....	4.00	1952	25,000.00
Pennsylvania Central Light and Power, 1st Mtge.....	4.50	1977	10,000.00
Pennsylvania Power and Light Co., 1st Mtge.....	3.50	1974	50,000.00
Peoples Gas Light and Coke Company.....	5.00	1947	25,000.00
Philadelphia Company, Secured.....	5.00	1967	10,000.00
Philadelphia Electric Co., 1st and Refunding.....	3.50	1967	50,000.00
Pioneer Telephone Co., Collateral Trust.....	5.50	1946	10,000.00
Portland General Electric Co., 1st and Refunding.....	4.50	1960	29,000.00
Public Service Co. of Northern Illinois.....	3.50	1968	25,000.00
Public Service Co. of Oklahoma, 1st Mtge.....	4.00	1966	26,000.00
Puget Sound Power and Light Co., 1st and Refunding.....	4.50	1950	25,000.00
St. Paul Gas Light Co., 1st Mtge.....	5.00	1944	5,000.00
San Diego Consolidated Gas and Electric Co., 1st Mtge.....	4.00	1965	24,000.00
Sioux City Gas and Electric Co., 1st Mtge.....	4.00	1966	15,000.00
Southern Bell Tel. and Tel. Co., 25-Year Debentures.....	3.25	1962	25,000.00
Southern Bell Telephone and Telegraph Co., 40-Year Debentures.....	3.00	1979	25,000.00
Southern California Edison Co., Ltd., Refunding.....	3.75	1960	25,000.00
Southwestern Bell Telephone Co., 1st and Refunding.....	3.50	1964	5,000.00
Southwestern Gas and Electric Co.....	3.25	1970	25,000.00
Union Electric Co. of Mo., 1st Mortgage and Collateral Trust.....	3.75	1962	20,000.00
Union Electric Co. of Mo., Notes.....	3.00	1942	25,000.00
Virginia Electric and Power Co., First and Refunding.....	3.50	1968	25,000.00
Western Union Telegraph Co.....	5.00	1960	15,000.00
Wisconsin Electric Power Co., 1st Mtge.....	3.50	1968	25,000.00
Wisconsin Gas and Electric Co., 1st Mtge.....	3.50	1966	20,000.00
Wisconsin, Michigan Power Co., 1st Mtge.....	3.75	1961	25,000.00
Wisconsin Power and Light Co., 1st Mtge., Series A.....	4.00	1966	25,000.00
Wisconsin Public Service Co., 1st Mtge.....	4.00	1961	25,000.00
			\$1,870,600.00
Industrial Bonds			
Allis Chalmers, Convertible Debentures.....	4.00	1952	25,000.00
Armour and Co. of Delaware First Mortgage.....	4.00	1955	5,000.00
Atlantic Refining Co., Debentures.....	3.00	1953	25,000.00
Bureau of Engraving Debenture Bonds.....	6.00	1941	1,000.00
Bureau of Engraving Debenture Bonds.....	6.00	1942	1,000.00
Consolidated Oil Corp., Convertible S. F. Debentures.....	3.50	1951	25,000.00
Firestone Tire and Rubber Co., Debentures.....	3.50	1948	24,000.00
Great Lakes Paper Co., Ltd., Refunding.....	5.00	1955	1,200.00
National Dairy Products Debentures.....	3.75	1951	25,000.00
Phillips Petroleum Co., Debentures.....	3.00	1948	25,000.00
Shell Union Oil Corporation Debenture Bonds.....	2.75	1954	25,000.00
Standard Oil Co. of N. J. Debentures.....	2.75	1953	25,000.00
Texas Corporation Debentures.....	3.00	1959	20,000.00
Union Oil Co. of California Debenture Bonds.....	3.00	1959	25,000.00
United States Steel Corporation Debentures.....	3.25	1948	25,000.00
United States Steel Corporation Debentures.....	2.20	1950	5,000.00
United States Steel Corporation Debentures.....	2.10	1949	5,000.00
United States Steel Corporation Debentures.....	1.90	1947	5,000.00
United States Steel Corporation Debentures.....	1.75	1946	3,000.00
United States Steel Corporation Debentures.....	1.85	1947	3,000.00
United States Steel Corporation Debentures.....	1.80	1946	3,000.00
United States Steel Corporation Debentures.....	1.90	1947	1,000.00
United States Steel Corporation Debentures.....	2.25	1951	5,000.00

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	Rate	Ma- turity	Par Value
Industrial Bonds—Continued			
United States Steel Corporation Debentures.....	2.05	1949	5,000.00
United States Steel Corporation Debentures.....	2.00	1948	5,000.00
United States Steel Corporation Debentures.....	1.95	1948	5,000.00
United States Steel Corporation Debentures.....	1.63	1945	5,000.00
Wilson and Co. Inc., First Mortgage.....	4.00	1955	4,000.00
York Ice Machine Co., 1st Sinking Debentures.....	6.00	1947	29,000.00
Youngstown Sheet and Tube Convertible Debentures.....	4.00	1948	25,000.00
			<hr/> \$385,200.00
Real Estate Bonds			
Agricultural College Holding Association, 1st Ref., N. D.....	3.00	1955	2,000.00
Boston Wharf Co., 1st Mtge.....	4.00	1941	10,000.00
Dormitory Holding Association, 1st Ref., Minot, N. D.....	3.50	1958	2,000.00
Lafayette Club, 1st Mtge.....	3.00	1940	500.00
Swedish Hospital, Minneapolis.....	3.00	1948	2,000.00
			<hr/> \$16,500.00
Foreign Bonds			
Argentina, Republic of, Sinking Fund External Conv. Loans.....	4.00	1972	30,000.00
Brazil, Minas Geraes, Secured External S. F. Gold of 1928.....	6.50	1958	4,000.00
Brazil, Minas Geraes, Secured External Gold of 1929, Series A.....	6.50	1959	2,000.00
Brazil, Rio Grande Do Sul, External S. F. Gold.....	6.00	1968	3,000.00
Brazil, San Paulo, Sinking Fund Gold of 1928.....	6.00	1968	4,000.00
Brazil, United States of, External, Sinking Fund Gold Bonds.....	6.50	1957	38,000.00
Brazil, United States of, 20-Year Funding.....	5.00	1951	9,360.00
Brazil, United States of, 20-Year Funding.....	6.50	1957	10,000.00
Canada, Dominion of.....	3.00	1967	125,000.00
Canada, Dominion of, External 10-Year.....	2.50	1945	30,000.00
Canada, Dominion of, External 30-Year.....	5.00	1952	10,000.00
Canadian National Railway Co. Gold.....	5.00	1969	2,000.00
Canadian Pacific Ry. Co., Equipment Trust, Series C.....	4.50	1941	4,000.00
Canadian Pacific Ry. Co., Equipment Trust, Series C.....	4.50	1944	2,000.00
Chile, Republic of, External Sinking Fund Gold Bonds.....	6.00	1960	3,000.00
Cuba, Republic of, Sinking Fund Public Works.....	4.50	1977	34,100.00
Denmark, Kingdom of, External Gold Bonds.....	4.50	1962	33,000.00
Denmark, Kingdom of, External Loan.....	5.50	1955	1,000.00
El Salvador, Republic of, Customs 1st Lien S. F., Series A.....	8.00	1948	2,000.00
Germany, Government of, International Loan.....	5.50	1965	1,000.00
Montreal, City of, Canada, Gold Bond.....	4.50	1950	1,000.00
Ontario Power Co. 1st Mortgage Sinking Fund Gold.....	5.00	1943	3,000.00
Ontario, Province of, Canada, Debentures.....	6.00	1941	28,500.00
Ontario, Province of, Canada, Debentures.....	6.00	1943	2,000.00
Ontario, Province of, Debenture Bond.....	4.50	1949	1,000.00
Queensland, Australia, Sinking Fund Gold.....	6.00	1947	1,000.00
Shawinigan Water and Power Co., 1st Mtge.....	4.50	1970	25,000.00
Toronto, Canada, City of, Local Improvements.....	5.00	1945	1,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	5.00	1943	9,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	6.00	1942	7,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	6.00	1943	2,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	6.00	1945	1,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	6.00	1946	2,000.00
Toronto, City of, Prov. of Ontario, General Obligation.....	5.00	1951	9,000.00
			<hr/> \$439,960.00
Income Bonds			
Chicago Builder's Building Cumulative Income Bonds.....	4.00	1956	2,000.00
Petroleum Building First Mortgage S. F. Income Bonds.....	5.00	1947	1,600.00
Worth Properties, Inc., 20-Year Fixed Income.....	6.00	1954	1,000.00
			<hr/> \$4,600.00
Certificates of Deposit			
American National Bank, St. Paul.....	1.50	1940	5,000.00
Commercial State Bank of St. Paul.....	.50	1941	5,000.00
First Nat. Bank and Trust Co., Minneapolis.....	.50	1940	5,000.00

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	Rate	Ma- turity	Par Value
Certificates of Deposit—Continued			
First Nat. Bank of St. Paul.....	.50	1940	5,000.00
Midland National Bank and Trust Co.....	1.00	1941	5,000.00
Midland National Bank and Trust Co. of Minneapolis.....	1.00	1940	4,000.00
Minnesota Rural Credit.....	2.00	1941	2,000.00
University State Bank, Minneapolis.....	1.00	1940	5,000.00
Western State Bank, St. Paul.....	1.50	1941	5,000.00
			<hr/>
			\$41,000.00
Demand Deposits			
Farmers and Mechanics Savings Bank of Minneapolis Passbook.....			5,000.00
Minneapolis Savings and Loan Association Passbook.....			500.00
			<hr/>
			\$5,500.00
Common Stocks			
American Can Co., Common Stock.....			100 shares
Borden Co., Capital Stock.....			30 shares
Butler Bros., Chicago, Capital Stock.....			1,000 shares
Capital Petroleum Building Co., Trust Certificate.....			20 shares
Central Hanover Bank and Trust Co., Capital Stock.....			200 shares
Chase National Bank Common Stock.....			400 shares
Chemical Bank and Trust Co., New York, Capital Stock.....			200 shares
Chicago Builder's Building Trust Certificate.....			20 shares
Commonwealth and Southern Corporation, Common Stock.....			100 shares
Commonwealth Edison Co., Common Stock.....			750 shares
Cons. African Selection Trust, Ltd., Stock.....			60 shares
Continental Insurance Co., Capital Stock.....			250 shares
Davis Steel Process, Capital Stock.....			40,000 shares
du Pont de Nemours, E. I., Common Stock.....			100 shares
Eastman Kodak Co., Common Stock.....			100 shares
Electric Short Line Terminal Co.....			45 shares
Fidelity Phenix Fire Insurance Co., Capital Stock.....			250 shares
First Bank Stock Corp., Capital Stock.....			2,000 shares
First National Bank of Hastings, Capital Stock.....			25 shares
General Electric Co., Common Stock.....			200 shares
General Mills Incorporated, Common Stock.....			150 shares
General Motors, Incorporated, Common Stock.....			150 shares
Globe Elevator Co., Minneapolis, Stock.....			266 shares
Great Lakes Paper Co.....			16 shares
Guaranty Trust Co.....			100 shares
Hartford Fire Insurance Co., Common Stock.....			500 shares
Home Insurance Co., Capital Stock.....			400 shares
Inland Steel Co., Common Stock.....			100 shares
Insurance Co. of North America.....			600 shares
International Harvester Co., Common Stock.....			150 shares
Kennecott Copper Co., Common Stock.....			150 shares
Liggett and Myers Tobacco Co., B.....			100 shares
Midwest Lumber Co., Common Stock.....			40 shares
Minnesota Mining and Manufacturing Co., Common Stock.....			300 shares
Monarch Lumber Co., Common Stock.....			20 shares
National City Bank of New York.....			200 shares
Nicollet Hotel, Inc., Minneapolis, Stock.....			1 share
Northern Pacific Ry. Co., Capital Stock.....			103 shares
Northwest Bancorporation, Stock.....			2,000 shares
Northwestern Terminal Co., Common Stock.....			40 shares
Parents Publishing Association, Inc., Stock.....			150 shares
Phoenix Insurance Co.....			400 shares
Procter and Gamble Co., Common Stock.....			150 shares
Rhodesian Selection Trust, Ltd., Stock.....			104 shares
Roan Antelope Copper Mines, Ltd., Stock.....			102 shares
Saint Paul Fire and Marine Insurance Co., Capital Stock.....			70 shares
Saint Paul Foundry, Stock.....			164 shares
Sears Roebuck and Co., Common Stock.....			100 shares

DETAIL OF SECURITIES CLASSIFIED BY TYPE

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	Rate	Ma- turity	Par Value
Common Stocks—Continued			
Standard Oil Co. of N. J., Common Stock.....			150 shares
State Street Investment Corporation.....			500 shares
Texas Corporation, Common Stock.....			150 shares
Trepica Mines, Ltd., Stock.....			312 shares
Union Carbide and Carbon Co., Common Stock.....			100 shares
Weyerhaeuser Timber Co., Common Stock.....			100 shares
Preferred Stocks			
Allegheny Corporation, Cumulative Preferred Stock, Series A.....	5.50		10 shares
American Rolling Mills, Cumulative Convertible Preferred Stock.....	4.50		150 shares
Armour and Co., Delaware, Guaranteed Preferred Stock.....			5 shares
Associates Investment Co., Cumulative Preferred Stock.....			250 shares
Chicago and Eastern Illinois Ry. Co., Cumulative Pref. Stock.....	6.00		25 shares
Chicago, Great Western Ry. Co., Preferred Stock.....	4.00		191 shares
Empire Gas and Fuel Co., Preferred Stock.....	7.00		5 shares
Great Lakes Paper Co. Ltd., Preferred Stock.....	5.00		18 shares
Gulf States Utilities, Preferred Stock.....	5.50		200 shares
Minnesota Western Ry., Preferred Stock.....	7.00		5 $\frac{3}{4}$ shares
Nicollet Hotel Co., 2nd Preferred.....	\$2.00		1 share
Northern States Power Co., Cumulative Preferred.....	5.00		250 shares
Northern States Power Co., Preferred Capital Stock.....			5 shares
Oklahoma Natural Gas Co., Convertible Prior Preferred.....	5.50		250 shares
Pure Oil Co., Cumulative Convertible Preferred Shares.....	5.00		250 shares
St. Louis Bridge Co., Guaranteed Preferred Stock.....	6.00		125 shares
Utility and Industrial Corp., Convertible Preferred Stock.....	\$1.50		40 shares
Warrants and Notes			
Parents Institute Inc., Dividend Note.....	4.00	1942	2,906.61
Parents Publishing Co. Inc., Note.....	4.00	1943	7,875.00
			<u>\$10,781.61</u>
Mortgages			
Doerheim, J., Hebron, N. D., Cont. of Deed.....	6.00	1934	502.50
Magnuson, Roy and Ruth L., 1st Mtge.....	5.00	1933	2,220.00
Merriam, J. L. Mtge. Assn., Situs N. W. Nat. Bk. and Trust Co.....	5.00	1938	50,000.00
Minnesota, Dakota Investment, Undivided One-third Interest.....			50.31
University Grove, Lot 1, Block 1.....	5.00	1952	7,733.23
University Grove, Lot 2, Block 1.....	5.00	1957	10,007.88
University Grove, Lot 3, Block 1.....	5.00	1957	8,796.42
University Grove, Lot 4, Block 1.....	5.00	1949	6,098.04
University Grove, Lot 6, Block 1.....	5.00	1952	6,709.18
University Grove, Lot 7, Block 1.....	5.00	1952	7,897.57
University Grove, Lot 1, Block 3.....	5.00	1960	9,924.96
University Grove, Lot 6, Block 3.....	5.00	1954	6,420.27
University Grove, Lot 7, Block 3.....	5.00	1953	7,454.73
University Grove, Lot 9, Block 3.....	5.00	1950	6,200.11
University Grove, Lot 12, Block 3.....	5.00	1950	2,378.04
University Grove, Lot 13, Block 3.....	5.00	1958	4,270.80
University Grove, Lot 14, Block 3.....	5.00	1950	5,440.53
University Grove, Lot 16, Block 3.....	5.00	1957	10,343.91
University Grove, Lot 2, Block 4.....	5.00	1952	5,655.72
University Grove, Lot 3, Block 4.....	5.00	1951	7,225.08
University Grove, Lot 5, Block 4.....	5.00	1950	8,955.02
University Grove, Lot 6, Block 4.....	5.00	1951	7,118.81
University Grove, Lots 7 & 8, Block 4.....	5.00	1960	10,931.78
University Grove, Lot 11, Block 4.....	5.00	1950	6,893.68
University Grove, Lot 12, Block 4.....	5.00	1957	3,212.11
University Grove, Lot 13, Block 4.....	5.00	1951	6,396.43
University Grove, Lot 14, Block 4.....	5.00	1950	4,944.61
			<u>\$213,781.72</u>