

AHC Finance & Planning Meeting

Tuesday, February 17, 2009

4:30 ~ 6:00 p.m.

Children's Rehab Center, Room 406

These minutes reflect discussion and debate at a committee meeting of the University of Minnesota Senate or Twin Cities Campus Delegation; none of the comments, conclusions, or actions reported in these minutes represents the views of, nor are they binding on, the Senate or Delegation, the Administration, or the Board of Regents.

Present: Paul Olin (chair), John Connett, Beth Nunnally

Regrets: Dave Lee, Yusuf Abul-Hajj, Helen Hansen

Ms. Nunnally distributed a financial framework to members of the AHC schools giving calculations of a 5.2% and 8% reduction in state funding for each school. The net for each school is not shown. Nunnally stated that some of the cost pools such as administration will go down while some such as facilities will increase. She said the information she provided is available to the public and that the deans have seen this or similar information.

Nunnally said every school will need to come up with a plan to cover the rescission. The Medical, Dentistry and Veterinary Medicine Schools will all have structural issues to consider, she said and noted that clinical enterprises are at risk. Olin asked if there are ways the Finance and Planning Committee can help. She suggested looking into the realities of money saving ventures such as furloughs. Olin said he knows people that would be willing to have their appointments reduced in time and that not everyone is against a one or two week furlough and he would pursue information in that area.

Olin spoke to Nunnally about the AHC pooling money reserves that are more than likely being held within individual units of the schools and using the funds to financially assist in areas most needed as a type of internal lending tree. Nunnally said the idea had possibilities but that the trend was turning from reserving funds to spending down funds given the oncoming economic crisis.

Olin announced that Professor Brian Van Ness, Basic Sciences, will be joining the committee.

Nunnally departed for another meeting. Olin and Connett discussed possibly taking a vote of faculty and staff on the possibilities of a furlough and shorter yearly appointments.

Chair Olin adjourned the meeting at 5:15 p.m.

Lisa Towry
University Senate Office