

UNIVERSITY OF MINNESOTA

BOARD OF REGENTS

INVESTMENT, INSURANCE AND RETIREMENT COMMITTEE

MINUTES

July 8, 1971

A meeting of the Investment, Insurance and Retirement Committee of the Board of Regents was held on Thursday at 10:00 a.m. in the Regents' Room, 238 Morrill Hall.

Committee members present: Regent Gainey, presiding; Regent Huffington.

Other Regents present: Regents Andersen, Johnson, and Thrane.

Regent Gainey stated that the monthly report of transactions covering Temporary and Endowment Fund investments had been distributed and approved on behalf of the committee in the usual manner.

The Vice President for Finance, Planning and Operations reported that the funds and securities formerly managed by Brokaw, Schaenen and Clancy, New York had been transferred to First Trust Company, St. Paul and Platt, Tschudy, Norton and Company, Minneapolis as approved by the committee at its meeting of May 14, 1971.

The committee discussed the advisability of adopting a policy which would give the managers of the Permanent University Fund authority to alter the debt/equity ratio in the investment of these funds.

In this connection the committee approved the following resolution:

The Investment Committee authorized the Vice President for Finance, Planning and Operations to instruct Thorndike, Doran, Paine and Lewis to alter the present 68-32 debt-equity ratio in the Permanent University Fund within the following limitations and guidelines:

- a. To the extent manageable, income from dividends and interest shall be maintained at present normal levels as determined annually by the Vice President for Planning, Finance and Operations until the committee determines that there is an adequate legal base to permit application of the "total return" theory to legislative offset from the Permanent University Fund.

- b. Until otherwise authorized by the committee the equity investment shall not exceed 50 percent of the market value of the portfolio.
- c. The intention of the committee is to increase the equity ratio of the portfolio as market opportunities present themselves, but it also recognizes that the manager is not required to move in the direction of higher equity ratios if market conditions indicate that either the appropriate level of income or safety of principal are in question.

At the meeting of September 12, 1969, the Board approved the investment of up to \$4,000,000 of the University Endowment Funds in loans to students guaranteed by the Federal Student Loan Program during the 1969-70 academic year. At the meeting of July 10, 1970, the Board extended the program for the 1970-71 academic year and authorized the investment of the unused portion of the above \$4,000,000 during 1970-71 and on September 11, 1970, approved an increase of \$1,000,000 in the total amount authorized (from \$4,000,000 to \$5,000,000) and a modification of the procedures to permit the University to make direct loans to students.

The committee discussed the continuation of the authorization to invest University Endowment Funds in student loans and voted to recommend to the Board that the appropriate administrative officers be authorized to invest any unused balance of the previously authorized \$5,000,000 of University Endowment Funds in student loans guaranteed under the Federal Student Loan Program during the 1971-72 academic year.

The Vice President for Finance, Planning and Operations reported that negotiations were underway with the State Auditor and State Treasurer regarding the certification of our cash position in accordance with the stipulation contained in the legislative appropriation act.

Regent Gainey announced that there would be a special meeting of the committee on Friday, July 9, 1971, at 12:00 noon in room 624 Coffman Memorial Union to receive a presentation by A. G. Becker and Company, Chicago, on the performance of the investment managers of the University Endowment Funds through March 31, 1971.

Voted to adjourn.

DONALD K. SMITH, Acting Secretary

UNIVERSITY OF MINNESOTA

BOARD OF REGENTS

FACULTY, STAFF AND STUDENT AFFAIRS COMMITTEE

MINUTES

July 8, 1971

A meeting of the Faculty, Staff and Student Affairs Committee of the Board of Regents was held on Thursday at 1:30 p.m. in the Regents' Room, 238 Morrill Hall.

Regents present: Regent Cina, presiding; Regents Andersen, Gainey, Huffington, Johnson, Malkerson, Rauenhurst, Sherburne, Thrane, Yngve, and President Moos.

Staff present: Vice Presidents Cashman, Champion, French, Shepherd, and Smith; Messrs. Carlson, Eidenberg, Lofquist, Reeves, Scribner, Tierney, and Zander; and Miss McAvoy.

*Report from the Civil Service Subcommittee
of the Council on University Women's Progress
on the Neely Gardner Report*

Mrs. Kathleen Kuha, a civil service employee in Genetics and Cell Biology on the St. Paul Campus, reported on the mini hearings held by the Civil Service Subcommittee of the Council on University Women's Progress on the Neely Gardner Report. She reported that the committee held thirteen hearings at which civil service employees were given an opportunity to ask questions and make comments on the report. At the conclusion of the hearings, the subcommittee came up with recommendations, which are filed supplement to the minutes, page 20,843. She indicated that many civil service employees were against changing the name from civil service to career personnel system as suggested in the Gardner report. In addition, she said it became clear that civil service people feel that they need to have some sort of advisory council which would give the employees an input into the decision making process on civil service rules and regulations. Finally, she indicated that it was evident from the hearings that there was a need to encourage career employment at the University.

Regent Cina indicated that the report was before the committee for information at this meeting. Regent Malkerson indi-

cated that there was concern among the civil service administrators of the state about this report and that the Regents should hear all interested parties before a final decision is made. Regent Cina said that the hearings held by the Subcommittee of the Council on University Women's Progress were not to be considered as the formal Board hearings and that the Board would be holding hearings on this subject in the near future.

Report of the Commission to Study the Support Arrangements for the Minnesota Daily

Professor Thomas Lewis, chairman of the commission, presented the final report of the commission. He said that most members of the commission were inexperienced in journalism and found that as they approached the problem, it was a rather complicated one. He reported that they concluded that there was no way to devise a mechanical plan of operation that would assure the financial security of the *Daily* without the student fee. They did propose that if the Regents decide on financial separation, there should be a phasing-out of the fee over a period of time. Regent Cina asked for the commission's position on whether or not an individual student should have the right to withdraw from paying the *Daily* fee. Professor Lewis responded that it was the conclusion of most members that if a student elects to do so, he loses nothing by withdrawing support because he can still pick up the paper anywhere on campus. Regent Johnson commented that she saw the *Daily* as an educational tool and as providing a service to the University and did not understand why some felt there was a need to withdraw the support of the *Daily*. President Moos responded that there has been some feeling across the country in regard to student newspapers that they are irresponsible in printing the news by stressing particular sides of political, social, and economical questions. In addition, he indicated that part of the concern was also attributable to the use of four-letter words and certain photographs. He also indicated that there was a feeling on the part of some that if the papers were independent, it would disassociate the University from the student newspapers. Regent Cina stated that there would be no action taken on the report until Regent Hughes, who authored the original resolution setting up the commission, is present.

Resolution on Laboratory Course Fee

Vice President Shepherd introduced the resolution approving the establishment of a fee, not to exceed \$4.00 per course, to

be placed on all laboratory courses in the fall of 1971. It was pointed out that the resources of the University were insufficient to maintain the support for laboratory materials required for the maintenance of high quality instruction in laboratory courses. The \$4.00 fee would be less than the cost of materials in any laboratory course to which the fee would apply and would not begin to support the full cost of materials for all laboratory courses. Thus, the fee would not replace existing supply and expense support for such courses but would supplement these resources.

Regent Yngve questioned the establishment of a single fee for all laboratory courses when the cost of laboratory materials varied greatly for different courses. He suggested that it would be better to establish differential fees for different groups of courses based on the actual costs of laboratory materials for these courses. There was general agreement that this type of analysis should be undertaken next year to test the feasibility of a differential fee, but it was pointed out that in the brief period available for developing the 1971-72 budget, this analysis could not have been completed and administrative procedures for implementation developed.

The committee amended the resolution to make clear that the authorization of the \$4.00 fee was for the 1971-72 year only so that the whole question of the fee would be re-examined prior to the formation of the 1972-73 budget, and also to make clear that the fee applied only to materials used in the instruction of students. The following resolution, as amended, was approved for presentation to the full Board:

The Regents authorize the President to establish a uniform charge of four dollars per course for 1971-72 courses involving laboratory expenses. The 1971-72 courses for which this charge will be made will be identified by the Vice President, Academic Administration. Funds generated by these course charges will be utilized to support the overall University needs for student laboratory materials.

General Extension Division Tuition

Dr. Shepherd introduced the following changes in tuition for the General Extension Division:

- a. \$16 per credit hour tuition charge for 8-000 level courses—graduate only courses (This is an increase of two dollars per credit hour over the present \$14 per credit hour tuition rate.)
- b. \$15 per credit hour tuition charge for 5-000 level courses—upper division and graduate courses (This is an increase of one dollar per credit hour over the present \$14 per credit hour tuition rate.)

- c. The tuition rate for 1-000 and 3-000 level courses—lower division and upper division only—would remain the same at \$14 per credit hour. Correspondence study tuition rates would remain as they are at the \$15 per credit hour for all courses.
- d. Corresponding changes in “indirect charge” rates for Conference and Institutes will be made for no credit short courses, etc., beginning September 16, 1971. Insofar as these are “indirect” charges they will vary from program to program.

He indicated that the trends in declining income from extension classes and higher instructional costs required that a greater differential in course credit hour rates be requested. He noted that the proposed tuition differentials are in line with previous actions of the Board of Regents in regard to University instructional cost and that every effort has been made to recommend these changes in context with the prevailing tuition rates for regular day class instruction. The committee voted to recommend approval of the tuition rates to the full Board.

At this point, R \acute{e} gent Andersen reminded the Committee that in preparation of the University’s budget the Regents decided as a matter of policy to seek to provide support for instruction offered in General Extension Division and the Summer Session on the same basis as that provided for instruction in the regular academic year programs, and to provide instruction in General Extension Division and the Summer Session at the same cost to students as instruction provided in the regular academic year, and of a comparable quality. It was agreed that the Regents would reaffirm this position at the full Board meeting.

Minnesota Student Association Book Exchange

Mr. Champion indicated that this proposal was before the Regents because it required a change in Regents’ policy which prohibits any commercial operations on campus that are not operated by the University itself. He stated that this exchange is to be located in Coffman Memorial Union through December 31, 1971, and if successful, it will be moved off campus. Regent Malkerson asked if the exchange related to books only. Mr. Carlson indicated that it would be limited primarily to school supplies. All funds will be deposited in the bank at the Student Activities Bureau and audited by the University.

Mr. Baker, President of the Minnesota Student Association, indicated that the intent is to provide a service to students to find an alternative to both the privately owned bookstores and the University bookstores. The MSA book exchange will take books on consignment with no guarantee to sell them, but if

they are sold, the students will get a percentage of the sale. The committee voted to recommend the following resolution to the full Board:

Voted, on the recommendation of the Vice President for Finance, Planning and Operations, and the President, that the Regents Policy of permitting on its several campuses "... only those business enterprises, services and activities operated by the University" be waived only as it applies to the Minnesota Student Association to permit the Minnesota Student Association to operate a bookstore in Coffman Memorial Union from August 1, 1971 until December 31, 1971.

In addition to operating a used book exchange, the Minnesota Student Association bookstore shall restrict itself to selling school supplies, records and a few other related items.

Coordinate Campuses Fees

Dr. Cashman requested approval of the following Coordinate Campuses fees:

<i>Duluth</i>	<i>From</i>	<i>To</i>	<i>Effective Date</i>
Student Service Fee	\$ 32.00	\$ 35.00	Fall 1971
Physical Education			
Skiing	1.25	5.00	Winter 1972
Small Craft	1.25	7.00	Fall 1971
Bowling	5.00	7.00	Fall 1971
Physical Education			
Activity Courses	1.25	2.00	Fall 1971
<i>Southern School of Agriculture</i>			
Dining Hall Fee	322.00	354.00	1971-72 School Term
Dormitory Fee	90.00	96.00	1971-72 School Term
<i>U of M Technical College—Waseca</i>			
Credit Hour Fee—(Less than 12 credits per quarter)			
Resident		11.25	
Nonresident		31.75	
Student Service Fee		30.00	
Board and Room (per quarter)			1971-72
Resident		280.00	1971-72
Nonresident		280.00	
Board Only (per quarter)			
Resident		220.00	1971-72
Nonresident		220.00	
Dormitory Breakage Fee		25.00	
<i>U of M Technical College—Crookston</i>			
Student Service Fee	27.00	30.00	1971-72

The committee voted to recommend approval of the fees to the full Board.

Regent Cina reported that the members of the Board had received a letter from Senators George Conzemius, Winston Borden, and John Tracy Anderson requesting the Regents to appoint three students as members of the Board of Regents without right to vote. He indicated that since this letter had just arrived, the

committee did not have adequate time to study it and that discussion of this item will be deferred to a later meeting. At that time the committee will also discuss Mr. Baker's proposal for student representation on the Faculty, Staff and Student Affairs Committee.

Voted to adjourn at 3:10 p.m.

DONALD K. SMITH, Acting Secretary

UNIVERSITY OF MINNESOTA

BOARD OF REGENTS

EDUCATIONAL POLICY AND LONG-RANGE

PLANNING COMMITTEE

MINUTES

July 8, 1971

A meeting of the Educational Policy and Long-Range Planning Committee was held on Thursday at 3:15 p.m. in the Regents' Room, 238 Morrill Hall.

Regents present: Regent Sherburne, presiding; Regents Andersen, Cina, Gainey, Huffington, Johnson, Malkerson, Rauenhorst, Thrane, Yngve, and President Moos.

Staff present: Vice Presidents Cashman, French, Shepherd, and Smith; Messrs. Eidenberg, Lofquist, Lukermann, Reeves, Scribner, and Tierney; and Miss McAvoy.

Curriculum Proposals

Dr. Lofquist presented the following curriculum proposals which have been approved by the Higher Education Coordinating Commission:

- a. Extension of the Existing M.S. (Plan A) Program in Chemistry, University of Minnesota, Duluth, to include Plan B
- b. Ph.D. Program in Geo-Engineering
- c. Change in Major in Nursing

After considerable discussion, the committee voted to recommend approval of these proposals to the full Board.

Proposed Constitutions for the Colleges of Biological Sciences and Veterinary Medicine

The proposed constitutions of the College of Biological Sciences and the College of Veterinary Medicine were discussed simultaneously. Regent Yngve stated that the committee did not have an adequate opportunity to review the constitutions of both these colleges and, therefore, he felt that the committee should take no action until it had sufficient time to study the constitutions. Regent Huffington suggested that a model constitution for

collegiate units be developed and that any differences in the model constitution could be presented to the Board. Dr. Smith reported that the Consultative Committee has held meetings on this issue and is proposing to develop guidelines on the policy of governance. Both Regents Andersen and Yngve suggested that there should be a uniform understanding of what is the power and authority of a dean. Regent Andersen asked that the administration bring to the September meeting of the committee guidelines on college constitutions as well as a proposed statement on the power and authority of deans. Regent Huffington moved that the constitutions be laid over and that the President be empowered to lay down guidelines for the governance of the College of Biological Sciences and the College of Veterinary Medicine in the interim. In addition, the President will bring to the next meeting of the Board a policy statement on the authority and responsibility of the deans and the faculties of the colleges as well as a statement on guidelines for a model constitution for collegiate units.

Statement of Policy on Secrecy in Research

Dr. Shepherd reported that the University Senate has approved the interpretations of Articles II through V of the policy on Secrecy in Research. The analysis of these articles was directed by the Regents when they approved the Policy on Secrecy in Research in July, 1969. Regent Sherburne said that the committee would take this matter under advisement for discussion at a future meeting.

Voted to adjourn at 4:15 p.m.

DONALD K. SMITH, Acting Secretary

UNIVERSITY OF MINNESOTA
BOARD OF REGENTS
PHYSICAL PLANT COMMITTEE
MINUTES

July 9, 1971

A meeting of the Physical Plant Committee of the Board of Regents was held on Friday at 8:00 a.m. in the Campus Club, Coffman Memorial Union.

Committee members present: Regent Huffington, presiding; Regents Brink, Rauenhorst and Sherburne.

Other Regents present: Regents Andersen, Cina, Johnson, Malkerson, Thrane, and Yngve.

Regent Huffington introduced State Legislators, Senators Vernon Jensen, J. A. Josefson, W. G. Kirchner, and John Olson and Representative Delbert Anderson who were in attendance at the meeting.

A special meeting of the committee was held on June 28, 1971, for the purpose of presenting to and discussing with legislators the proposed student housing development to be located at 27th Avenue S.E. and Como Avenue, Minneapolis. Since there were some unresolved questions from that meeting, the committee felt that further discussions were necessary before making a recommendation regarding it to the full Board.

The Vice President for Finance, Planning and Operations stated that the reservation of the interest subsidy loan funds with the Office of Housing and Urban Development has been extended through the grant year ending June 30, 1972, which allows more time for consideration. Mr. Leonard Parker, Architect, Mr. Richard Scallen, Developer, and Mr. Donald McInnes, Assistant Vice President, answered questions on comparisons of costs with similar housing projects.

Regent Huffington stated that the major issue was whether or not the Regents wish to proceed with the development of student housing and particularly housing for married students.

Voted to defer approval of the proposed student housing development to be located at 27th Avenue S.E. and Como Avenue, Minneapolis, so that the staff and consultants can review and

verify the information presented with the understanding that the Regents will request the opportunity to discuss the final data with 1971-73 Legislative Building Commission after its appointment.

Regent Andersen called attention to the role of Representative Delbert Anderson in securing Federal Government approval of interest subsidy loans on state building bonds for the Humanities Building at Morris and the Performing Arts Building at Duluth as an example of cooperative effort between the Regents and the Legislature.

Voted, on the recommendation of the Vice President for Finance, Planning and Operations, and the President, to authorize the appropriate University officers to accept bids and to award contracts for construction and rehabilitation projects at the University of Minnesota Campuses and Stations for projects financed by Legislative appropriations and projects financed by other sources, with the understanding that all such bids accepted will be within available funds, and that the bids and negotiations will be reported to the Board of Regents at their meeting on September 10, 1971.

And further, voted, on the recommendation of the Vice President for Finance, Planning and Operations, and the President, to authorize the appropriate University officers to purchase property in areas previously designated as intended areas of expansion of the University, subject to appraisals, with the understanding that all such purchases will be within available or allocated funds and that the negotiations and purchases will be reported to the Board of Regents at their meeting on September 10, 1971.

In connection with the proposed construction of a parking ramp on the north side of Washington Avenue S.E., at Oak Street S.E., Minneapolis, voted, on the recommendation of the Vice President for Finance, Planning and Operations, and the President, to approve in principle the operation of the commercial space by others, as an exception to the Regents' general policy of permitting on the University's several campuses only those business enterprises, services, and activities operated by the University.

Voted, on the recommendation of the Vice President for Finance, Planning and Operations, and the President to approve a First Amendment to the Revolving Credit Agreement between the Regents of the University of Minnesota and Northwestern National Bank of Minneapolis, First National Bank of Minneapolis, The First National Bank of St. Paul, Midland National

Bank of Minneapolis, National City Bank of Minneapolis, First American National Bank of Duluth, and Northern City National Bank of Duluth, under which the commitments of said Banks to make loans to the Regents is extended to July 31, 1972, and the maximum amounts the banks have agreed to lend is increased to the following amounts:

Northwestern National Bank of Minneapolis	\$ 3,700,000
First National Bank of Minneapolis	3,700,000
The First National Bank of St. Paul	3,700,000
Midland National Bank of Minneapolis	900,000
National City Bank of Minneapolis	1,000,000
First American National Bank of Duluth	1,000,000
Northern City National Bank of Duluth	1,000,000
	<u>\$15,000,000</u>

and, to authorize the appropriate administrative officers to execute and deliver the First Amendment to the Revolving Credit Agreement, the Notes to be issued thereunder and other documents and instruments which are required under its terms, with the understanding that the administrative officers will report each borrowing against the above commitment to the Board before a specific project is undertaken.

Voted, on the recommendation of the Vice President for Finance, Planning and Operations, and the President, to approve the following resolution:

That pursuant to the laws of the State of Minnesota, the Regents of the University of Minnesota have duly determined that it is necessary to take, in fee simple absolute, for the purpose of the University of Minnesota, as an addition to and for the use of the Minneapolis Campus of the University of Minnesota, those certain lands situated in the County of Hennepin and State of Minnesota, which are hereinafter described, and hereby request the Attorney General to institute and prosecute, in the name of the State of Minnesota, or in the name of the Regents of the University of Minnesota, or both, proceedings in the District Court in accordance with the statutes in such case made and provided for the taking and condemnation of said lands, in fee simple absolute, under the power of eminent domain:

That portion of Blocks 9 and 10, Baker's Addition to St. Anthony lying within the Minneapolis Campus boundaries as previously defined by actions of the Board of Regents; Barney's subdivision of Block 30, St. Anthony City; all according to the recorded plats thereof in the Office of the Register of Deeds, Hennepin County, Minnesota.

Voted, on the recommendation of the Vice President for Finance, Planning and Operations, and the President, to approve the following resolution:

That pursuant to the laws of the State of Minnesota, the Regents of the University of Minnesota have duly determined that it is necessary to

take, in fee simple absolute, for the purpose of the University of Minnesota, as an addition to and for the use of the Waseca Campus of the University of Minnesota, those certain lands situated in the County of Waseca and State of Minnesota, which are hereinafter described, and hereby request the Attorney General to institute and prosecute, in the name of the State of Minnesota, or in the name of the Regents of the University of Minnesota, or both, proceedings in the District Court in accordance with the statutes in such case made and provided for the taking and condemnation of said lands, in fee simple absolute, under the power of eminent domain:

All that part of the Southwest Quarter of the Southeast Quarter (SW $\frac{1}{4}$ of SE $\frac{1}{4}$) of Section Eighteen (18) Township One Hundred Seven (107), Range Twenty-two (22) West, described as follows: Commencing two rods West and two rods North of the South one-eighth corner of the Southeast Quarter of said Section Eighteen (18); thence running North on the West line of the Waseca and Wilton road a distance of 809.88 feet; thence West 378 feet; thence South 809.88 feet to the North line of the highway; thence East on the North line of the highway 375 feet to the place of beginning and containing seven (7) acres, together with all the buildings situated thereon.

Commencing at a point 809.88 feet North of a point 2 rods West of and 2 rods North of the South $\frac{1}{8}$ corner of Southeast Quarter of Section Eighteen Township One Hundred Seven North of Range Twenty-two West; thence running North on the West line of the Waseca and Wilton road, a distance of 489 feet; thence West 380 feet; thence South 487 $\frac{1}{2}$ feet; thence East 378 feet to the place of beginning.

(containing 11.25 acres, more or less)

All according to the U.S. Government Survey thereof.

Voted, on recommendation of the Vice President for Finance, Planning and Operations, and the President, to approve the purchase of the Frances Schaefer property at 125 - 19th Avenue S., Minneapolis, which contains approximately 18,711 square feet, for the purchase price of \$85,000, with funds to be provided from the 1969 legislative appropriation for land acquisition on the West Bank, and to approve the payment of moving expenses up to \$3,000 if seller is unable to obtain reimbursement for moving expenses from the Minneapolis Housing and Redevelopment Authority.

The Vice President for Finance, Planning and Operations reported that the following property parcel had been purchased:

John R. and Eunice Wolff property located at 815 Fulton Street S.E., Minneapolis, containing approximately 2200 square feet for a purchase price of \$18,400.00 with funds to be provided from the annual budget for land acquisition.

The Vice President for Finance, Planning and Operations reported that the following low bid had been accepted and con-

tract awarded for the construction of Grain Drying and Storage Facilities at the Southern Experiment Station, Waseca:

Contract Costs

Marzahn Motor Company	
Waterville Minnesota	
Bid	\$ 35,710
LESS Change orders	3,425
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Total Contract Costs	\$ 32,285

Non-contract Costs

Engineering	2,300
Inspection	415
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Total Non-contract Costs	2,715
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Total Project Costs	\$ 35,000

Source of Funds: 1969 Legislative Appropriation

The Vice President for Finance, Planning and Operations reported that the following low bids had been accepted and contracts awarded for Phase II of the remodeling in the Health Sciences Center for the Physicians' Augmentation Program:

Contract Costs

General

Mid-Western Contractors	
2838 Stevens Avenue	
Minneapolis, Minnesota	
Bid	\$ 50,460

Mechanical

Loosen Plumbing and Heating	
Long Lake, Minnesota	
Bid	54,500

Electrical

Electric Service Company	
1609 Chicago Avenue	
Minneapolis, Minnesota	
Bid	11,990
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Total Contract Costs	\$116,950

Non-contract Costs

Architects' fees	17,542
Supervision of construction	1,461
Concrete and material testing ..	250
Miscellaneous engineering and plant and shop drawings checking	500

Fire extinguishers, towel cabinets, keying, etc.	250	
Contingencies	3,508	
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Total Non-contract Costs		23,511
Total Project Cost		<hr/> \$140,461

Source of Funds:

Department of Health, Education and Welfare Grant for the Physicians' Augmentation Program.

The Vice President for Finance, Planning and Operations reported that the following low bids had been accepted and contracts awarded for the construction of the Auditorium-Classroom building and Food Service facility on the Minneapolis Campus, West Bank:

Contract Costs

General

Lovering Construction Company
555 Wabasha
St. Paul, Minnesota
Bid \$1,723,000

Mechanical

South Side Plumbing and Heating Co.
509 - 1st Avenue N.E.
Minneapolis, Minnesota
Bid 456,300

Electrical

Premier Electrical Construction Co.
Wesley Temple Building
Minneapolis, Minnesota
Bid 314,596

Elevator

Gust Lagerquist & Sons, Inc.
614 Bradford Avenue
Minneapolis, Minnesota
Bid 14,655

Auditorium Seating

Hauenstein-Burmeister
2629 - 30th Avenue South
Minneapolis, Minnesota
Bid 56,167

Sound System

Northwest Sound Service
3805 East Lake
Minneapolis, Minnesota

Bid	9,664	
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Total Contract Costs		\$2,574,382

Non-contract Costs

Architects' fees	266,950	
Acoustical consulting	4,419	
Supervision of construction	32,179	
Site survey, test holes, etc.	13,037	
Concrete and material testing ..	1,500	
Outside work: sidewalks and paving, electrical service, heating mains and tunnels, etc.	309,393	
Furniture, furnishings and equipment	213,481	
Miscellaneous engineering and plant and shop drawings checking	2,000	
Fire extinguishers, towel cabinets, keying, etc.	1,500	
Contingencies (2.5%)	64,359	
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Total Non-contract Costs ...		908,818
		<hr/>
Total Project Cost		\$3,483,200

Funds are available as follows:

For Auditorium-Classroom Building

Legislative appropriations ...	\$2,142,623	
Federal Title I funds	798,377	
University funds (Regents' Reserve and income on plant funds)	87,200	
Authorization No. M80367, from Legislative appropriations for heating tunnels	55,000	
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Total		\$3,083,200

For Food Service Facility

Legislative appropriation ..	200,000	
Food service reserves	200,000	
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Total		400,000

Total Funds Available \$3,483,200

The Vice President for Finance, Planning and Operations reported that the following low bids had been accepted and contracts awarded for the addition of a boiler in the Minneapolis Campus Heating Plant to accommodate additional demands on the facility because of the major expansion which is under way in the Health Sciences:

Contract Costs

Oil Storage

Loosen Plumbing & Heating

Long Lake, Minnesota

Bid \$372,500

Boiler and erection

Fuel Economy Engineering Co.

3094 Rice

St. Paul, Minnesota

Bid 503,273

Total Contract Costs \$875,773

Non-contract Costs

Engineering fees 56,925

Supervision of construction 10,947

Site survey, test holes, etc. 1,500

Concrete and material testing ... 1,500

Sidewalks and paving, electrical
service, heating mains and
tunnels, heat control cable ... 16,470

Miscellaneous engineering and
plant and shop drawings
and checking 1,500

Contingencies 26,273

Total Non-contract Costs 115,115

Total Project Cost \$990,888

Source of Funds: 1969 Appropriation for Health Sciences

The Physical Plant Report and supporting documentation are filed supplement to the minutes, page 20,842.

Voted to adjourn.

DONALD K. SMITH, Acting Secretary

UNIVERSITY OF MINNESOTA
BOARD OF REGENTS
MINUTES

July 9, 1971

A meeting of the Board of Regents was held on Friday at 9:30 a.m. in the Regents' Room, 238 Morrill Hall.

Regents present: Regent Andersen, presiding; Regents Brink, Cina, Gainey, Huffington, Johnson, Malkerson, Rauenhorst, Sherburne, Thrane, Yngve, and President Moos.

Staff present: Vice Presidents Cashman, Champion, French, Shepherd, and Smith; Messrs. Caldecott, Carlson, Darland, Eidenberg, Frederick, Garrison, Imholte, Johnson, Kegler, Lofquist, Lukermann, McInnes, Odegard, Preston, Reeves, Sahlstrom, Scribner, Tierney, and Zander; Dr. Wirt and Miss McAvoy.

APPROVAL OF MINUTES

Voted to approve the minutes of the following meetings:

Drafts of Minutes:

- Educational Policies Committee Meeting—June 11, 1971
- Faculty, Staff and Student Affairs Committee Meeting—June 11, 1971
- Investment, Insurance and Retirement Meeting—June 11, 1971
- Physical Plant Committee Meeting—June 12, 1971
- Board of Regents' Meeting—June 12, 1971
- Physical Plant Committee Meeting—June 28, 1971

AMENDMENTS OF MINUTES

November 13, 1970, sabbatical furlough for David K Berninghausen Professor and Director Library School September 1, 1971 to June 30, 1972 to read September 16, 1971 to March 15, 1972 and December 16, 1972 to March 15, 1973 (personal and department needs)

November 13, 1970, sabbatical furlough for Herbert Jonas Professor Botany for 1971-72 to be cancelled (financial support did not materialize)

January 8, 1971, sabbatical furlough for Milton A Trapold Professor Psychology for 1971-72 to be cancelled (new assignment as Professor and Head Space Programming and Management precludes taking the sabbatical during the year as planned)

January 8, 1971, single quarter leave of absence with salary for Homer D Venters Professor Pediatrics for the summer period of 1971 to be cancelled (single quarter inadequate to accomplish the long-range planning necessary)

PERSONNEL ACTIONS

Voted to approve the following personnel actions:

Retirements

- Dimitri T Tselos as Professor Emeritus Art History effective June 15, 1971
- Harold B Allen as Professor Emeritus English effective June 15, 1971
- Clifford I Haga as Professor Emeritus English effective June 15, 1971
- Raymond B Nixon as Professor Emeritus School of Journalism and Mass Communication effective June 15, 1971
- Herbert Feigl as Regents' Professor Emeritus Philosophy effective June 15, 1971
- Benjamin E Lippincott as Professor Emeritus Political Science effective June 15, 1971
- Dorothy E Rundorff as Professor Emeritus Spanish and Portuguese effective June 15, 1971
- Winston A Close as Professor and Advisory Architect Emeritus School of Architecture and Landscape Architecture effective June 30, 1971
- Ernest B Sandell as Professor Emeritus School of Chemistry effective June 15, 1971
- Hubert J Sloan Dean College of Agriculture as Professor Emeritus effective June 30, 1971
- Andrew Hustrulid as Professor Emeritus Agricultural Engineering effective June 30, 1971
- Stewart C Thomson Associate Director School of Public Health as Professor Emeritus effective June 15, 1971
- George H McCune as Professor Emeritus General College effective June 15, 1971
- Reynold A Jensen Director Hospital Manpower as Professor Emeritus Child Psychiatry effective June 30, 1971
- Robert A Phillips as Assistant Professor Emeritus Horticultural Science effective June 30, 1971
- Marie Eibner as Assistant Professor Emeritus Physical Education for Women effective June 15, 1971
- Verners J Vitins St Paul Campus Librarian as Assistant Professor Emeritus effective May 28, 1971
- William L Nunn Special Assistant to the Director of Development Development Office University of Minnesota Foundation effective June 30, 1971
- Ray F Archer Director Department of Insurance and Retirement effective June 30, 1971
- Glenn V Taylor Assistant Director University Health Service effective June 30, 1971

Terminations

- Hale Champion Vice President for Finance, Planning and Operations and Professor effective July 31, 1971
- Cornelia D McCune Professor Office for Student Affairs—Student Counseling Bureau effective June 30, 1971
- Karl Potter Professor Philosophy effective August 20, 1971

Robert D Gillard Professor School of Chemistry effective June 15, 1971
 William R Ware Professor School of Chemistry effective June 15, 1971
 William C Phinney Professor Geology and Geophysics on leave without salary effective June 15, 1971
 Allyn Bridge Professor School of Public Health effective June 30, 1971
 Theodore W Clymer Professor Division of Elementary Education effective June 15, 1971
 Werner D Tismer Adjunct Professor Division of Elementary Education effective June 15, 1971
 Harry W Kitts Professor Agricultural Education effective June 15, 1971 plus one month death payment allowance
 Ronald G Taylor Associate Professor of Educational Psychology Office for Student Affairs—Student Counseling Bureau effective August 13, 1971
 Neil A Eddington Associate Professor Anthropology on leave without salary effective June 15, 1971
 John I Yellott, Jr Associate Professor Psychology on leave without salary effective June 15, 1971
 Anthony Starfield Associate Professor Civil and Mineral Engineering on leave without salary effective June 15, 1971
 Dale F Stein Associate Professor Mechanical Engineering and Chemical Engineering and Materials Science effective June 15, 1971
 Henry Gewurz Associate Professor Surgery and Pediatrics Research Funds effective March 15, 1971
 George L Hanson Head Basketball Coach and Adjunct Assistant Professor Intercollegiate Athletics and Physical Education for Men effective June 30, 1971
 Harvey J Kupferberg Assistant Professor College of Pharmacy effective June 30, 1971
 Charles C Humphrey Assistant Director of Admissions Office of Admissions and Records effective June 11, 1971
 John A Almo Scientist St Anthony Falls Hydraulic Laboratory effective June 4, 1971

Appointments

Chadwick C Hansen as Professor English beginning September 16, 1971 at the rate of \$20,000 Term B
 Richard G Guilford as Professor School of Social Work beginning September 16, 1971 at the rate of \$18,000 Term B
 Harold L Williams as Professor Psychology beginning September 16, 1971 at the rate of \$24,100 Term B
 Seymour Geisser as Professor School of Statistics-Administration beginning September 16, 1971 at the rate of \$33,000 Term B
 Earl I Fuller as Professor and Extension Economist Farm Management Agricultural Extension Service and Agricultural and Applied Economics beginning July 1, 1971 at the rate of \$24,500 Term A
 Adolf O Weber continuation of appointment as Visiting Professor Agricultural and Applied Economics July 1 to September 15, 1971 at \$3,125 Term CT (\$15,000 A rate)
 Robert E Keeton as Professor Law School for 1971-72 at \$37,000 Term AT
 Paul G Haskell as Professor Law School January 1 to June 15, 1972 at the rate of \$32,000 Term BT

William D Kilbourn as Professor Law School for 1971-72 at \$35,000
Term BT

David W Louisell as Professor Law School for 1971-72 at \$36,700
Term AT

David C Bjorkquist as Professor and Chairman Trade and Industrial Education beginning July 1, 1971 at the rate of \$22,500 Term A; on leave without salary July 1-31, 1971 to terminate commitment at the University of Missouri

Peter C Patton as Associate Professor and Associate Director University Computer Center September 16, 1971 to June 15, 1974 at the rate of \$18,000 Term B; this appointment is subject to a special contract calling for a decision on or before June 15, 1973 with respect to continuing this appointment beyond the initial three year term

Abraham Franck as Associate Professor and Assistant Director University Computer Center September 16, 1971 to June 15, 1974 at the rate of \$16,000 Term B; this appointment is subject to a special contract calling for a decision on or before June 15, 1973 with respect to continuing this appointment beyond the initial three-year term

Thomas J Sargent as Associate Professor Economics beginning September 16, 1971 at the rate of \$18,000 Term B

Paul K Alkon as Associate Professor English beginning September 16, 1971 at the rate of \$17,200 Term B

John M Dolan as Associate Professor Philosophy beginning September 16, 1971 at the rate of \$17,500 Term B

C Wade Savage as Associate Professor Philosophy beginning September 16, 1971 at the rate of \$16,300 Term B

William P Shively as Associate Professor Political Science beginning September 16, 1971 at the rate of \$15,500 Term B

Morris L Eaton as Associate Professor Statistics effective September 16, 1971 at the rate of \$18,500 Term B

Subir K Banerjee as Associate Professor Geology and Geophysics beginning September 16, 1971 at the rate of \$19,000 Term B

Philip M Solomon as Associate Professor School of Physics beginning September 16, 1971 at the rate of \$17,000 Term B

Shih Hao Tsai continuation of appointment as Associate Professor Hennepin County General Hospital for 1971-72 at \$47,128 (\$20,000 Term AT \$27,148 Term AT)

Theodore T Smith as Associate Professor Veterinary Surgery and Radiology beginning July 1, 1971 at the rate of \$18,250 Term A

Roger G Schroeder as Associate Professor School of Business Administration September 16, 1971 to June 15, 1974 at the rate of \$16,000 Term B; this appointment is subject to a special contract calling for a decision on or before June 15, 1973 with respect to continuing this appointment beyond the initial three year term

Giovanni-Francesco Ayala continuation of appointment as Associate Professor Neurology Research Funds for 1971-72 at \$19,500 Term AT

Paul M Anderson as Associate Professor of Biochemistry Science Program for Medical Training Curriculum Duluth beginning July 16, 1971 at the rate of \$18,250 Term A

Jacqueline M Shick as Assistant Professor Physical Education for Women beginning September 16, 1971 at the rate of \$13,700 Term BP

Arnold A Cohen continuation of appointment as Director, Institute Industry Programs Administration Institute of Technology for 1971-72 at \$25,000 Term A

Charles W Litten as Assistant Coach Intercollegiate Athletics for 1971-72 at \$7,500 Term A; annual appointment, tenure not applicable

Fred G Develey as Assistant Coach and Adjunct Instructor Intercollegiate Athletics for 1971-72 at \$11,000 Term A; annual appointment, tenure not applicable

Jimmy R Williams as Assistant Coach Intercollegiate Athletics for 1971-72 at \$8,700 Term A; annual appointment, tenure not applicable

Special Appointments

Georgia Lang Loughren Instructor and Counselor Student Personnel Office College of Education from \$5,460 Term AHT50 (\$10,920 A rate) for 1970-71 to \$5,556 Term AHT50 (\$11,112 A rate) for 1971-72 (married to John Loughren Instructor and Counselor Student Personnel Office College of Education Term AHT63 May 29, 1971)

John D Magnusson student as Laborer Agronomy and Plant Genetics beginning June 1, 1971 at \$1.90 per hour (brother Michael Magnusson student Laborer Agronomy and Plant Genetics hourly rate)

Promotions and Transfers

Rodney A Briggs Professor Agronomy and Plant Genetics on leave of absence without salary to serve as Acting Secretary to Board of Regents and Professor Agronomy at the rate of \$26,000 Term A August 1, 1971 to June 30, 1972

Richard A Swalin Associate Dean Institute of Technology and Professor Chemical Engineering and Material Sciences at \$29,000 Term B to Dean Institute of Technology and Professor Chemical Engineering and Material Sciences at the rate of \$35,500 Term A beginning August 16, 1971

Duane C Scribner from Director University Relations at \$28,500 Term A to Executive Assistant to the President and Director of University Relations without change in salary rate or term beginning July 1, 1971

Peter G Roll from Associate Professor School of Physics and Astronomy at \$17,000 Term B to Special Assistant to the Academic Vice President and Associate Professor School of Physics and Astronomy at the rate of \$22,880 (\$20,780 Term A and \$2,100 Term AT) August 15, 1971 to June 30, 1972

James H Werntz, Jr from Professor School of Physics and Astronomy and Director Minnesota Center for Curriculum Studies at \$25,000 Term A to Professor School of Physics, Director Educational Development Center and Acting Dean University College at the rate of \$27,500 (\$25,000 Term A and \$2,500 Term AT) beginning July 1, 1971

C Arthur Williams, Jr Associate Dean and Professor School of Business Administration at \$32,250 Term A to continue to serve as Acting Dean and Professor at the rate of \$38,497 Term A July 1-31, 1971

Ralph F Berdie from Professor of Psychology and Director Student Life Studies Office for Student Affairs at \$26,162 Term A to Professor of Psychology and University Coordinator for Admissions, Registration, and Student Records Office of Vice President for Student Affairs without change in salary rate or term beginning July 1, 1971

Thomas H Walz from Assistant Professor Director Living and Learning

Center and Coordinator, Center for Urban and Regional Affairs at \$18,000 Term AT for 1970-71 to Associate Professor Family Social Science College of Home Economics and Center for Urban and Regional Affairs at the rate of \$19,500 Term A July 1, 1971 to June 30, 1973 (this appointment is subject to a special contract calling for a decision on or before June 15, 1972 in respect to continuing this appointment beyond the initial two-year term)

John A Goodding from Professor and Assistant Dean College of Agriculture at \$20,300 Term A to Acting Dean and Professor College of Agriculture with augmentation of \$2,000 Term AT from July 1, 1971 to October 15, 1971

Donald F Moores Associate Professor Special Education at \$14,600 Term B to serve as Associate Professor and Director Special Education Research and Development Center at the rate of \$16,800 Term B May 1 to June 15, 1971

Odin M Langsjoen from Assistant Professor School of Dentistry at \$23,250 Term A to Director and Associate Professor Dental Hygiene Program Duluth without change in salary rate or term beginning September 1, 1971

Fred A Roethlisberger from Teaching Associate I and Assistant Coach Physical Education for Men and Intercollegiate Athletics at \$3,627 Term BH50 for 1970-71 to Instructor Physical Education for Men at \$4,167 Term BHT50 (\$8,334 B rate) and as Head Gymnastic Coach Intercollegiate Athletics at \$5,000 Term BHT40 (\$12,500 B rate) for 1971-72

David J Berg from Chief Analyst Planning and Budgeting, Office of the President at \$18,700 Term A to Director of the Office of Budget Planning and Information Services, Vice President for Administration, at \$21,000 Term A effective July 1, 1971

Jean C Schlemmer from Research Fellow Center for Curriculum Studies at \$10,120 Term AT to Administrative Assistant to the President at \$11,120 Term A for 1971-72

Lillian H Williams from Equal Employment Officer Physical Planning and Development at \$10,128 Term A to Deputy Director, Equal Employment Opportunity Office of the Vice President, Administration at \$12,828 Term A for 1971-72

Salary Adjustments

Gayle W McElrath Professor Mechanical Engineering from \$5,250 Term BH25 (\$21,000 B rate) for 1970-71 to without salary September 16, 1971 to June 15, 1972

John R Borchert Professor and Director Center for Urban and Regional Affairs from \$29,000 Term A to the rate of \$30,300 Term A beginning July 1, 1970

Irving J Pflug Professor School of Public Health Research Funds from the rate of \$23,585 Term AT April 1 to June 30, 1971 to \$24,530 Term AT for 1971-72

Manfred J Meier Professor Neurosurgery Hennepin County General Hospital Funds from \$31,200 (\$25,000 Term A \$6,200 Term AT) to the rate of \$33,400 (\$25,000 Term A \$8,400 Term AT) January 1 to June 30, 1971

Conrad P Straub Professor School of Public Health Research Funds from the rate of \$24,417 Term AT February 1 to June 30, 1971 to \$25,395 Term AT for 1971-72

Joan Aldous Associate Professor Sociology from \$16,550 Term C (\$22,067 A rate) July 1 to December 15, 1970 and March 16 to June 30, 1971 to \$17,200 Term C (\$22,935 A rate) July 1 to December 15, 1971 and March 16 to June 30, 1972

Malcolm J Purvis Associate Professor and Chief of Party (Tunisia) Agricultural and Applied Economics from \$22,110 Term AT for 1970-71 to \$23,210 Term A (includes 10% overseas pay incentive) July 1 to September 15, 1971 (regular status as Associate Professor Agricultural and Applied Economics)

Richard L Meyer Assistant Director of Sponsored Programs and Associate Professor Graduate School Research Center from the rate of \$22,000 Term A December 8, 1970 to June 30, 1971 to \$22,902 Term A for 1971-72

Franz X Kamps Associate Professor School of Social Work Research Funds from \$14,000 Term A for 1970-71 to \$14,420 Term A for 1971-72

Leaves of Absence

Laurence R Lunden Vice President and Consultant to the President leave with salary July 1, 1971 to June 30, 1972 to assume limited service during 1971-72

James M Henderson Professor Economics sabbatical furlough for 1971-72 to conduct research on "A General-Equilibrium Model of Production and Trade" with time to be spent at the University of Minnesota, Europe and Washington, D C

Philip W Porter Professor and Chairman Geography leave without salary for 1971-72 to become Director of the Bureau of Resource Assessment and Land Use Planning at the University College in Dar es Salaam, Tanzania

Richard N Blue Assistant Professor Political Science sabbatical furlough for 1971-72 for research on regional development in Rajasthan under a MUCIA grant with time to be spent at the University of Rajasthan, Jaipur, India

David A Ward Professor Sociology and Chairman Criminal Justice Studies continuation of leave without salary July 1 to December 15, 1971 to serve under a Fulbright research scholarship with time to be spent at the University of Lund, Lund, Sweden

Charles E Speaks Professor Speech Science, Pathology and Audiology leave without salary July 1-16, 1971 to teach Summer Session I

Daniel R Bes Professor School of Physics continuation of leave without salary for 1971-72 to serve with the Argentina Atomic Energy Commission in Buenos Aires

Arnold A Cohen Director Institute-Industry Programs Administration Institute of Technology continuation of 20% time leave without salary for 1971-72 to provide services to several governmental agencies including the Scientific Advisory Board and Electronics Data Processing Panel of the National Security Agency and to serve on Advisory Board of Chemical Abstracts Service

Robert A Phillips Assistant Professor Horticultural Science leave with salary March 28 to May 31, 1971 on account of illness

W Keith Bryant Professor Agricultural and Applied Economics continuation of 90% time leave without salary July 1 to August 31, 1971 to serve as Visiting Professor in the Department of Agricultural Economics and

Visiting Staff Economist of the Institute of Research on Poverty at the University of Wisconsin, Madison

Norton M Hintz Professor School of Physics and Astronomy sabbatical furlough for 1971-72 for study and research in nuclear structure physics at the Niels Bohr Institute, Copenhagen, Denmark

Jesse B Williams Professor Animal Science leave without salary July 16, 1971 to June 30, 1972 to serve as advisor Dairy Cattle Breeding and Genetics, The Pennsylvania State University, USAID-AUD contract 346 with Maharashtra University, Poona 1, India

Ronald M Brown Professor and Training Specialist Rhetoric and Agricultural Extension Service leave without salary for 1971-72 to serve as a continuing consultant with several large Twin Cities industries

Albert W Frenkel Professor and Head Botany leave without salary July 1 to September 15, 1971 unable to assume duties as Department Head until September 16, 1971

James L Hetland Professor Law School continuation of leave without salary for 1971-72 to serve as Vice President of 1st National Bank

Bruce E Balow Professor and Director Special Education continuation of leave without salary for 1971-72 to serve as Chief of the Division of Training Programs, Bureau of Education for the Handicapped USOE in Washington, D C

Louis T Safer Professor and Head Division of General Arts General College sabbatical furlough December 16, 1971 to June 15, 1972 to pursue creative work in the field of painting and sculpture and to study the art and music of the Southwest Indian in New Mexico

Conrad P Straub Professor School of Public Health leave without salary July 1 to September 15, 1971 to accept a special assignment with the Regional Office for the Western Pacific, World Health Organization in Manila, Philippines

Theodore R Marmor Associate Professor Political Science and Associate Professor and Associate Director of Public Affairs School of Public Affairs leave without salary for 1971-72 for research in areas in which major changes in national policy are likely to come about in the next year

Morris L Eaton Associate Professor Statistics leave without salary for 1971-72 to spend the academic year at the University of Copenhagen, Denmark

Eldon E Fredericks Associate Professor and Bulletin Editor Information Agricultural Journalism, Agricultural Extension Service and Agricultural Experiment Station leave with salary July 26 to August 6, 1971 for annual military training

Joseph M Livermore Associate Professor Law School continuation of leave without salary for 1971-72 to serve as Assistant United States Attorney for the value of the experience in improving in criminal law and procedure teaching

Peter Martin Associate Professor Law School leave without salary for 1971-72 to serve as visiting professor at Cornell Law School

Iver Bogen Associate Professor Division of Education and Psychology Duluth sabbatical furlough for 1971-72 for reading in humanistic Psychology and in the area of cultural change with some time to be spent in Esalen and NTL

Caroline M Fredrickson Associate Professor District Supervisor Home Economics Extension Agricultural Extension Service continuation of leave without salary for 1971-72 for FAO assignment in Fiji Islands

William T Harris Assistant Director University Relations leave with salary July 22 to August 13, 1971 to serve as press officer for the United States Olympic Committee on the Pan-American Games in Cali, Valle, Colombia

Donna Wieb Hospital Laboratories Manager University of Minnesota Hospitals leave with salary June 11-21, 1971 to attend an ASMT convention

CONTRACTS AND GRANTS

The Board voted to approve the following contracts and grants:

U.S. Office of Education

OEG-0-9-332189-4533 (607), Revision No. 2, "Center for Research and Development in the Education of Handicapped Children," awarding funds in the amount of \$160,330.00 for the period June 23, 1969 through June 30, 1971, under the direction of Rosalyn A. Rubin, Research Associate,

Department of Special Education.

OEG-0-71-3363, "Indian Upward Bound," awarding funds in the amount of \$139,700.00 for the period May 15, 1971 through June 30, 1972, under the direction of Professor Arthur Harkins, College of Education.

U.S. Department of the Interior (Bureau of Mines)

H0101713, Amendment No. II, "Instruments and Techniques for Dynamic Measurement of Coal Dust," awarding funds in the amount of \$110,893.00 for the period June 30, 1970 through June 30, 1973, under the direction of Professor K. T. Whitby, Department of Mechanical Engineering.

National Aeronautics and Space Administration

NAS 5-11438, "Atmosphere Explorer Open Source Neutral Mass Spectrometer Experiment," awarding funds in the amount of \$127,000.00 for the period June 15, 1971 through October 1, 1971, under the direction of Professor Alfred O. C. Nier, Department of Physics.

NGL 24-005-009, SA #5, "Development and Application of Mass Spectrometers to Studies of the Earth's Upper Atmosphere and Planetary Atmosphere," awarding funds in the amount of \$108,629.00 for the period July 1, 1962 through May 31, 1974, under the direction of Professor Alfred O. C. Nier, Department of Physics.

Northlands Regional Medical Program, Inc.

5 G03-RM-00021-03, Continuation, "Core Activities Component," awarding funds in the amount of \$155,121.00 for the period April 1, 1971 through March 31, 1972, under the direction of Dr. William Fifer, Director, Division Northlands Regional Medical Program (Health Science Center).

U.S. Public Health Service

5 D08-ME-00109-02, Continuation, "Health Professions Educational Improvement Program—Special Project Grant," awarding funds in the amount of \$1,658,239.00 for the period July 1, 1971 through June 30,

1972, under the direction of Dean H. Mead Cavert, Medical School.

5 R01 HE09686-06, Continuation, "Effect of Dietary Change on Human Cardiovascular Disease," awarding funds in the amount of \$948,276.00 for the period May 1, 1971 through April 30, 1972, under the direction of Dr. Ivan D. Frantz, Department of Medicine.

5 P11 GM15477-05, Continuation, "Drug Metabolism and Biochemical Pharmacology," awarding funds in the amount of \$414,209.00 for the period June 1, 1971 through May 31, 1972, under the direction of Dr. Gilbert Manning, Department of Pharmacology.

5 T01 DE00005-14, Continuation, "Multidisciplinary Basic Sciences," awarding funds in the amount of \$237,875.00 for the period July 1, 1971 through June 30, 1973, under the direction of Dr. Robert Isaacson, School of Dentistry.

5 D08 ME 01146-03, Continuation, "Health Professions Educational Improvement Program-Special Project Grant," awarding funds in the amount of \$210,301.94 for the period March 15, 1971 through June 30, 1972, under the direction of Dean Erwin M. Schaffer, School of Dentistry.

5 R01 EY00202-13, Continuation, "Movement of Water and Solutes Across Ocular Barriers," awarding funds in the amount of \$192,182.00 for the period April 1, 1971 through March 31, 1972, under the direction of Dr. John E. Harris, Department of Ophthalmology.

5 T01 MH05039-25, Continuation, "Clinical Psychology," awarding funds in the amount of \$183,758.00 for the period July 1, 1971 through June 30, 1972, under the direction of Dr. Robert D. Wirt, Department of Psychology.

5 T01 HE05222-15, Continuation, "Multidepartmental," awarding funds in the amount of \$173,584.00 for the period July 1, 1971 through June 30, 1972, under the direction of Dr. Robert A. Good, Department of Pathology.

5 T01 MH05042-25, "Psychiatry-Basic Residency," awarding funds in the amount of \$154,037.00 for the period July 1, 1971 through June 30, 1972 under the direction of Dr. William Hausman, Department of Psychiatry.

U.S. Public Health Service

5 T01 MH08565-08, Continuation, "Research Training-Biological Sciences," awarding funds in the amount of \$143,334.00 for the period July 1, 1971 through June 30, 1972, under the direction of Dr. Travis I. Thompson, Department of Psychiatry.

5 E01-AH-00583-05, Continuation, "Allied Health Professions Educational Improvement Program-Basic Grant," awarding funds in the amount of \$135,068.00 for the period April 1, 1971 through March 31, 1972, under the direction of Dr. Lyle A. French, Health Science Affairs.

5 T01 HD00053-12, Continuation, "Training Program in Research Pediatrics," awarding funds in the amount of \$133,917.00 for the period July 1, 1971 through June 30, 1972, under the direction of Dr. L. W. Wannamaker, Department of Pediatrics.

2 T01 MH0504-25, "Graduate Psychiatric Nursing," awarding funds in the amount of \$126,884.00 for the period July 1, 1971 through June 30, 1972 under the direction of Isabel M. Harris, Associate Professor and Dean, School of Nursing.

APPLICATIONS FOR CONTRACTS AND GRANTS

The Board voted to approve the following applications for contracts and grants:

U.S. Public Health Service	\$547,683
Dr. Robert Ulstrom, Department of Pediatrics	
5 M01-RR-0400-04, Continuation, General Clinical Research Center, October 1, 1971 through September 30, 1972	
U.S. Office of Education	456,691
Professor W. Wes Tennyson	
Associate Professors Lorraine Hansen and Mary Klaurens, Division of Educational Psychology	
A Horizontally and Vertically Coordinated Systems Approach to Fa- cilitating Career Development Through Teacher Education Cur- riculum, July 1, 1971 through December 31, 1972	
U.S. Public Health Service	434,012
Professor Knowlton J. Caplan, School of Public Health	
Open Surface Tank Ventilation Study RFP EPAR 71 Neg 204, July 1, 1971 through June 30, 1973	
U.S. Public Health Service	358,827
Dr. John S. Najarian, Department of Surgery	
5 P02-AM-13083-04, Continuation, Studies of Organ Transplantation in Animals and Man, September 1, 1971 through August 31, 1972	
Department of Health, Education, and Welfare,	
Office of the Secretary	
346,323	
Professor John Borchert, Center for Urban and Regional Affairs	
Extent of Possible Desegregation in Different Demographic Contexts, July 1, 1971 through March 31, 1972	
U.S. Public Health Service	338,000
Dean Lee D. Stauffer, School of Public Health	
AH 00007-14, Continuation, Hill-Rhodes Formula Grant, July 1, 1971 through June 30, 1972	
National Aeronautics and Space Administration	330,234
Professors J. R. Winckler and E. P. Ney, and P. J. Kellogg, Department of Physics	
NGL-24-005-008, Continuation, Support of a Research Program in the Areas of Astrophysics, Plasma Wave Interactions and Energetic Particles, July 1, 1971 through June 30, 1972	
U.S. Office of Education	236,667
Professor William M. Bart, Department of Educational Psychology	
The Measurement and Production of Positive Ecological Attitudes in Students, September 1, 1971 through September 1, 1974	
U.S. Air Force	185,668
Professors Robert Plunkett and A. A. Blatherwick, Department of Aero- space Engineering and Mechanics	
Impact, Fatigue and Damping in Composite Materials, September 1, 1971 through September 1, 1972	
U.S. Office of Economic Opportunity	183,014
Professor Richard J. Clendenen, Law School	
Legal Services and Development of Model Grievance Procedures, July 1, 1971 through June 30, 1973	

U.S. Air Force	180,000
Professors J. A. Carruthers and R. J. Collins, Department of Electrical Engineering	
F 33615-69-C-1012, Continuation, Laser Stabilization and Mode-control Techniques, August 1, 1971 through August 1, 1974	
U.S. Public Health Service	175,833
Dr. John B. O'Leary, Department of Family Practice and Community Health	
Expanded Communications Systems for Rural Health Care, January 1, 1972 through December 31, 1972	
U.S. Navy	140,000
Professor C. J. Waddington, Department of Physics	
N00014-67-A-0113-0021, Renewal, Evaluation of Hazards Due to Radiations in Space, September 1, 1971 through August 31, 1972	
National Science Foundation	134,000
Professors Roger LeB. Hooke and Robert F. Roy, Department of Geology and Geophysics	
Temperature and Velocity Distribution in the Barnes Ice Cap, December 1, 1971 through December 1, 1973	
U.S. Public Health Service	132,293
Dr. Elwin E. Fraley, Department of Surgery	
Virology, Immunobiology and Biochemistry of Renal Cancer, January 1, 1972 through December 31, 1972	
Louis W. and Maud Hill Family Foundation	130,805
Dr. Marion W. Anders, Department of Pharmacology	
Research and Teaching in Toxicology, July 1, 1971 through June 30, 1976	
U.S. Department of the Interior, Bureau of Mines	126,134
Professor Charles Fairhurst, Department of Civil and Mineral Engineering	
H-0101778, Continuation, The Mechanics of Coal Mine Bumps, September 1, 1971 through August 31, 1972	
National Science Foundation	119,501
Professor Irvin E. Liener, Department of Biochemistry	
The Structural Basis of Enzyme Action as Revealed by the Interaction of Proteases with Their Natural Inhibitors, Continuation, September 16, 1971 through September 15, 1974	
U.S. Public Health Service	115,060
Dr. Warren J. Warwick, Department of Pediatrics	
High Resolution Analysis, Body Fluids, Genetic Diseases, January 1, 1972 through December 31, 1972	
U.S. Public Health Service	114,902
Dr. Seymour H. Levitt, Department of Therapeutic Radiology	
Exploratory Study: Radiation Therapy Research and Clinical Center, January 1, 1972 through December 31, 1972	
U.S. Public Health Service	114,544
Dr. Arnold Lazarow, Department of Anatomy	
Characterization of Beta Cell Glucose Transport Site, January 1, 1972 through December 31, 1972	

U.S. Department of the Interior, Bureau of Mines 112,385
Professors Charles Fairhurst and Charles R. Nelson, Department of
Civil and Mineral Engineering
H0101610, Continuation, Estimation of the Mechanical Properties of
Rock Masses, July 1, 1971 through June 30, 1972

GIFTS

The Board voted to accept with thanks the following gifts:

Research

Donor National Science Foundation
Amount \$37,000.00
Fund National Science Foundation Chemistry Research Instruments

Donor Paul F. Dwan Trust
Amount \$12,862.18
Fund Dwan Family Fund

Scholarships, Fellowships, Prizes, and Awards

Donor Anonymous
Amount \$33,325.52
Fund Post Doctoral Teaching Fellowships in Chemistry
Purpose To support post doctoral fellowships in the Department of
Chemistry

Donor University of Minnesota Foundation
Amount \$6,125.00
Fund Mineral Industry Education Fund

Donor International Business Machines Corporation
Amount \$5,675.00
Fund IBM Graduate Fellowship

Donor Estate of Harold C. Timberlake
Amount \$5,049.31
Fund Timberlake "M" Club Father-Son Awards

Miscellaneous

Donor University of Minnesota Foundation
Amount \$14,500.00
Fund Drug Information Education Fund

Donor Various
Amount \$10,000.00
Fund Ophthalmology Service Fund

Donor Paul F. Dwan Trust
Amount \$10,000.00
Fund Paul and Faith Dwan Chair in Pediatrics Cardiology

Donor	U.S. Office of Education
Amount	\$10,000.00
Fund	U.S. Office of Education Instructional Equipment—Duluth
Donor	James F. Bell Trust
Amount	\$6,555.28
Fund	James Ford Bell Room
Donor	Estate of Leo O. Breitzkreutz
Amount	\$5,700.00
Fund	Variety Heart Hospital Equipment
Donor	The Ford Foundation
Amount	\$5,000.00
Fund	Ford Foundation—University Without Walls

The University of Minnesota has received title and interest in the First Trust Deed on the Cardinal Motel in Las Vegas as a bequest from the Estate of Harold C. Timberlake. The balance due and owing on this deed as of March 15, 1971, is \$80,427.10. The interest and income derived from principal payments will be paid to Mr. Timberlake's wife during her lifetime. After Mrs. Timberlake's demise the principal and interest will be used to support the Timberlake Graduate Fellowship in Air Transportation Fund and the Timberlake "M" Club Father-Son Awards Fund.

The University of Minnesota Electrical Engineering Department has received a contribution of equipment and miscellaneous supplies from the Electronic Components Division of the General Electric Company.

74 gifts under \$5,000.00 each totaling \$63,984.60 and 919 gifts to the Minnesota Alumni Fund totaling \$34,371.75.

Total Gifts \$260,148.64

FEES

On the recommendation of the Vice President for Coordinate Campuses and Educational Relationships and the President, the Board voted unanimously to approve the following changes in fees:

<i>Duluth</i>	<i>From</i>	<i>To</i>	<i>Effective Date</i>
Student Service Fee	\$ 32.00	\$ 35.00	Fall 1971
<i>Physical Education</i>			
Skiing	1.25	5.00	Winter 1972
Small Craft	1.25	7.00	Fall 1971
Bowling	5.00	7.00	Fall 1971
<i>Physical Education</i>			
Activity Courses	1.25	2.00	Fall 1971
<i>Southern School of Agriculture</i>			
Dining Hall Fee	\$322.00	\$354.00	1971-72 School Term
Dormitory Fee	90.00	96.00	1971-72 School Term
<i>U of M Technical College—Waseca</i>			
Credit Hour Fee—(Less than 12 credits per quarter)			
Resident		11.25	1971-72
Nonresident		31.75	
Student Service Fee		30.00	

Board and Room (Per Quarter)			
Resident	280.00		
Nonresident	280.00	1971-72	
Board Only (Per Quarter)			
Resident	220.00		
Nonresident	220.00	1971-72	
Dormitory Breakage Fee ..	25.00		
<i>U of M Technical College—Crookston</i>			
Student Service Fee ...	27.00	30.00	1971-72

CIVIL SERVICE COMMITTEE APPOINTEES

On the recommendation of the President, the Board voted unanimously to approve the following nominees for the Civil Service Committee for a three-year term ending July 1, 1974:

- Dr. Morris Nicholson, Professor, Department of Mines and Metallurgy, Institute of Technology (reappointment to second term)
- Dr. Vernon W. Ruttan, Professor, Department of Agricultural and Applied Economics, Institute of Agriculture
- Mr. Roger Moe, Executive Assistant, Support Services and Operations
- Mrs. Lillian H. Williams, Equal Employment Coordinator, Physical Planning and Development

UNIVERSITY EMERGENCY PLAN

On the recommendation of the Vice President for Finance, Planning and Operations and the President, the Board voted unanimously to approve the revisions to the University Emergency Plan which was adopted by the Board of Regents at the meeting of February 9, 1968. Documentation is filed supplement to the minutes, page 20,844.

SCHEDULE OF MEETINGS 1971-72

The Board voted unanimously to approve the following schedule of meetings for 1971-72. This item was deferred from the June 12, 1971 Board meeting:

- September 10, 1971—Austin
- October 8, 1971
- November 12, 1971
- December 10, 1971—St. Paul
- January 14, 1972
- February 11, 1972
- March 10, 1972
- April 14, 1972—Morris
- May 12, 1972—Annual Meeting

NONCAMPUS SERVICE REQUESTS

At the request of the individual staff member and the department head, and on the recommendation of the Vice President, Academic Administration, and the President, the Board voted to unanimously approve the following requests for non-campus service received during the month of June 1971:

Institute of Agriculture

Theodore P. Labuza, Associate Professor, Food Science and Industries—Consultant services for Pillsbury Co. Research Laboratories. From June 1, 1971 to May 31, 1972. Estimated time involved: ten days per year off campus.

Institute of Technology

Kenneth H. Keller, Associate Professor, Chemical Engineering and Materials Science—Consultant services for Pharmetrics, Inc. From May, 1971 to indefinite. Estimated time involved: one day every three months off campus.

College of Education

Stanley B. Kegler, Professor and Associate Vice President, Secondary Education and Central Administration—Consultant services for Metropolitan Council. From March, 1971 to March, 1977. Estimated time involved: one-half day per week off campus.

Health Sciences

Edwin L. Schmidt, Professor, Microbiology/Soil Science—Consultant services for National Science Foundation. From July 1, 1971 to June 30, 1972. Estimated time involved: one and one-half days per quarter on campus and six days per year off campus.

Academic Administration

Laurence J. Cahill, Jr., Director, Space Science Center and Professor, Physics Department—Consultant services for Hill Award Committee. The period of time for this appointment is indefinite at this time. Estimated time involved: two days per year on campus.

Office for Student Affairs

Paul B. Pedersen, Assistant Professor, Office of Adviser to Foreign Students—Consultant services for East-West Center, University of Hawaii. From April 11, 1971 to April 16, 1971. Estimated time involved: one week off campus.

Paul B. Pedersen, Assistant Professor, Office of Adviser to Foreign Students—Consultant services for Columbia University. From November 5, 1971 to November 7, 1971. Estimated time involved: four days off campus.

College of Liberal Arts

Walter W. Heller, Regents' Professor of Economics, Economics—Consultant services for Shelter Corporation of America. From July 1, 1971 to indefinite. Estimated time involved: in town five days per year (monthly meetings of 2-3 hours) off campus.

COMMITTEE REPORTS

Regent Andersen presented the following resolutions as part of the Executive Committee Report. The Board voted unanimously to approve these resolutions:

- a. The President, the Vice President for Finance, Planning and Operations, and the Vice President, Administration, recommend approval of the transfer of the Department of Civil Service Personnel from the Office of the Vice President for Finance, Planning and Operations to the Office of the Vice President, Administration, to report on an interim basis to the Assistant Vice President, Administration; and

The transfer of the personnel section of the Department of Insurance and Retirement from the Office of the Vice President for Finance, Planning and Operations to the Office of the Vice President, Administration, to report on an interim basis to the Assistant Vice President, Administration.

These above actions are intended simply to clarify lines of reporting in Central Administration for the Departments of Civil Service Personnel and Insurance and Retirement in view of the impending absence of Vice Presidents Champion and Smith. The action does not amend the basic law governing the operation of the University's Civil Service system.

- b. Resolved, on the recommendation of the President and the Vice President, Administration, that the Assistant Vice President, Administration, be designated as the University Equal Opportunity Officer.
- c. Resolved that the Assistant Vice President, Administration, be empowered to sign documents on behalf of the Regents of the University of Minnesota and the President, whenever the signature of the Vice President for Finance, Planning and Operations or the Secretary of the Board of Regents may be required pursuant to the Minutes of the Board of Regents Delegating Authority dated February 9, 1968, as amended.
- d. Resolved that an Office of Budget Planning and Information Services be established in the Office of the Vice President, Administration; and,

The establishment of an Office of Sponsored Programs in the Graduate School Research Center, with the Director of the Office to report to the Vice President, Academic Administration.

Regent Andersen further reported that he had examined the documents and signed the Report of the Vice President for Finance, Planning and Operations subject to a recommendation approved by the committee including transfers of funds, journal vouchers, requisitions, recommendations of the Civil Service Committee, and personnel actions for nontenured academic staff and civil service staff with starting salary of less than \$11,856 in the following categories: terminations, appointments, special appointments, promotions and transfers, salary adjustments and leaves of absence. The Board voted unanimously to approve the

Report of the Executive Committee. Detail filed supplement to the minutes, page 20,845.

Regent Yngve presented the Report of the Budget, Audit and Legislative Relationships Committee and recommended approval of the following resolution:

1. The Board of Regents approves the 1971-72 budget as recommended by the President and the Executive Committee of the Board, subject to the following:

- a. In the absence as of this date of a state pay plan for the fiscal year 1971-72, the Board of Regents approves the continuation of salary payments to all civil service employees at the currently established pay rates and ranges. The President is authorized to implement the new pay plan at the earliest possible pay period following adoption by the Legislature. Assuming that legislative action makes the new pay plan effective as of July 1, 1971, retroactive payments to July 1, 1971, are authorized for all persons whose appointments have not been terminated as of the pay period on which the new pay plan becomes effective.
- b. Salary adjustments and promotions for academic staff as recommended by the President and the Regents' Budget, Audit, and Legislative Relationships Committee are approved. Salary payments to academic staff appointed on a twelve-month basis shall be made on July 15 in accordance with the budgets recommended by the President and the Regents' Committee.
- c. The President and the Regents' Budget, Audit, and Legislative Relationships Committee are authorized to make whatever additional changes are necessary to complete the budget. Such changes shall be reported to the Regents at their September meeting.

2. The Regents act explicitly to approve the budget for the Office of the Board of Regents for 1971-72 as detailed on the exhibit. Documentation is filed supplement to the minutes, page 20,846.

3. The Regents act explicitly to approve the budget for the Office of the President as detailed on the exhibit, and to approve the policy guidelines for the management of this budget. Documentation is filed supplement to the minutes, page 20,847.

The Board voted unanimously to accept the Report of the Budget, Audit and Legislative Relationships Committee.

Regent Sherburne reported that the Educational Policy and Long-Range Planning Committee had met and recommended approval of the following curriculum proposals, which have been approved by the Higher Education Coordinating Commission:

- a. Extension of the Existing M.S. (Plan A) Program in Chemistry, University of Minnesota, Duluth, to include Plan B
- b. Ph.D. Program in Geo-Engineering
- c. Change in Major in Nursing

He also reported that the committee had reviewed the constitutions for the Colleges of Biological Sciences and Veterinary Medicine and recommended approval of the following resolution:

The committee recommends that the Regents defer action on the proposed constitutions for the College of Biological Sciences and the College of Veterinary Medicine until the next meeting of the Board; that the President be authorized to issue instructions to these colleges on the guidelines governing their collegiate procedures during the period prior to final approval of their constitutions; and that the President bring to the September meeting of the Educational Policy and Long-Range Planning Committee recommendations concerning the powers that should be provided for the dean's offices in all constitutions of the University, and such further guidelines concerning college constitutions as might be considered by the Regents.

Regent Sherburne also reported that the committee had before it the policy on Secrecy in Research which was approved by the University Senate in May. He reported that this policy would be acted on at a future meeting.

The Board voted unanimously to approve the Report of the Educational Policy and Long-Range Planning Committee.

Regent Cina reported that the Faculty, Staff and Student Affairs Committee had heard a report from the Subcommittee of the Council of Women's Progress on the Neely Gardner report which deals with changes in the basic law relative to civil service. He reported that the Board intends to hold formal hearings regarding the basic changes in the Civil Service law, and that no action will be taken on the report until after the hearings. The committee also heard a presentation from Professor Thomas Lewis, chairman of the commission which was appointed at the direction of the Regents to study the support arrangements for the *Minnesota Daily*. No action was taken on this report because of the absence of Regent Fred Hughes who made the motion requesting this study. Regent Cina also reported that the Committee discussed the following resolution on establishment of a laboratory fee and recommended its approval by the Board of Regents:

The Regents authorize the President to establish a uniform charge of four dollars per course for 1971-72 courses involving Laboratory expenses. The 1971-72 courses for which this charge will be made will be identified by the Vice President, Academic Administration. Funds generated by these course charges will be utilized to support the overall University needs for student laboratory materials.

Regent Yngve questioned the establishment of a single fee for all laboratory courses when the costs of laboratory materials

varied greatly for different courses. He suggested that it would be better to establish differential fees for different groups of courses, based on the actual costs of laboratory materials for these courses. There was general agreement that this type of analysis should be undertaken next year to test the feasibility of a differential fee, but it was pointed out that in the brief period available for developing the 1971-72 budget this analysis could not have been completed and administrative procedures for implementation developed.

Vice President Shepherd reported that action on the nepotism policy was not taken at the Faculty, Staff and Student Affairs Committee because there was not adequate time for hearings on the policy for civil service staff. It will be presented to the Board at the September meeting.

Regent Cina further reported that the committee had before it a tuition schedule for General Extension. He recommended approval of this schedule. Documentation is filed supplement to the minutes, page 20,848. He further recommended approval of the following resolution:

The Regents reaffirm their earlier declaration that as a matter of policy the University should seek to provide support for instruction offered in General Extension and the Summer Session on the same basis as that provided for instruction in the regular academic year programs; to provide instruction in General Extension and the Summer Session at the same cost to students as instruction provided in the regular academic year; and to provide instruction in General Extension and Summer Session of a quality comparable to that provided in the regular academic year.

Regent Cina reported that the last item before the Faculty, Staff and Student Affairs Committee was the proposal of the Minnesota Student Association to operate a book exchange to provide materials and supplies at a lower cost to students. He reported that the University has a general policy that no commercial enterprises are permitted on the campus. In order to permit this book exchange to exist in Coffman Memorial Union for the fall quarter, it would require a waiver of that policy. He recommended approval of the following resolution:

Voted on the recommendation of the Vice President for Finance, Planning and Operations, and the President, that the Regents Policy of permitting on its several campuses ". . . only those business enterprises, services and activities operated by the University" be waived only as it applies to the Minnesota Student Association to permit the Minnesota Student Association to operate a bookstore in Coffman Memorial Union from August 1, 1971 until December 31, 1971.

In addition to operating a used book exchange, the Minnesota Student Association bookstore shall restrict itself to selling school supplies, records and a few other related items.

Regent Cina also reported that the committee received a letter from Senators George Conzemius, Winston Borden, and John Tracy Anderson requesting that the Regents appoint three students as members of the Board of Regents without the right to vote, and that since this matter had been before the committee on the request of the Minnesota Student Association, and since the committee did not receive this information prior to the meeting on Thursday, July 8, 1971, it was suggested that the chairman of the Board of Regents respond to the letter informing the Senators that the matter of appointment of students to the Board of Regents would be taken up at a later time.

The Board voted unanimously to approve the report of the Faculty, Staff and Student Affairs Committee.

Regent Gainey delivered the report of the Investment, Insurance and Retirement Committee. He indicated that he had seen the Temporary and Endowment Investment Transaction Reports for the previous period which had been distributed in advance to members of the committee and that he had approved them on behalf of the committee in accordance with usual procedures. Mr. Champion reported that the funds and securities formerly managed by Brokaw, Schaenen and Clancy, New York had been transferred to First Trust Company, St. Paul and Platt, Tschudy, Norton and Company, Minneapolis as approved by the committee at its meeting of May 14, 1971. Regent Gainey also reported that the committee discussed the advisability of adopting a policy which would give the managers of the Permanent University Fund authority to alter the debt/equity ratio in the investment of these funds.

In this connection the committee approved the following resolution:

The Investment Committee authorizes the Vice President for Finance, Planning and Operations to instruct Thorndike, Doran, Paine and Lewis to alter the present 68-32 debt-equity ratio in the Permanent University Fund within the following limitations and guidelines:

- a. To the extent manageable, income from dividends and interest shall be maintained at present normal levels as determined annually by the Vice President for Finance, Planning and Operations until the committee determines that there is an adequate legal base to permit applications of the total return theory to legislative offset from the PUF.
- b. Until otherwise authorized by the committee the equity investment shall not exceed 50 percent of the market value of the portfolio.

- c. The intention of the committee is to increase the equity ratio of the portfolio as market opportunities present themselves but it also recognizes that the manager is not required to move in the direction of higher equity ratios if market conditions indicate that either the appropriate level of income or safety of principal are in question.

Regent Gainey further indicated that the committee discussed the continuation of the authorization to invest University Endowment Funds on student loans and voted to recommend to the Board that the appropriate administrative officers be authorized to invest any unused balance of the previously authorized \$5,000,000 of University Endowment Funds in student loans guaranteed under the Federal Student Loan Program during the 1971-72 academic year. Mr. Champion reported that negotiations were under way with the State Auditor and State Treasurer regarding the certification of our cash position in accordance with the stipulation contained in the legislative appropriation act. The Board voted unanimously to approve the report of the Investment, Insurance and Retirement Committee, and accept Regent Gainey's resignation as chairman due to the press of other commitments, whereupon the chairman appointed Regent Brink as chairman.

Regent Huffington presented the report of the Physical Plant Committee and recommended approval of the following:

1. Delegation of Authority until September meeting
2. Construction of Parking Ramp at Oak Street and Washington Avenue
The matter of policy on commercial enterprises will be referred to the Executive Committee for review.
3. Amendment to Revolving Credit Agreement
4. Condemnation of Properties
The Vice President for Finance, Planning and Operations recommends that authorization be given to condemn properties pursuant to 1971 Legislation.
5. Purchase of Property in Excess of \$50,000
The Vice President for Finance, Planning and Operations recommends to the committee that the Frances Schaefer property at 125-19th Avenue S., Minneapolis, be acquired by negotiated purchase.
6. Purchase of Property Not Exceeding \$50,000
The Vice President for Finance, Planning and Operations reports for the information of the committee that the John and Eunice Wolff property at 815 Fulton Street S.E., Minneapolis, has been acquired.
7. Construction Contract Awards
 - A. Grain Drying and Storage Facilities, Southern Experiment Station, Waseca

- B. Phase II of Remodeling for Physician's Augmentation Program, Minneapolis (East Bank)
- C. Auditorium-Classroom Building, Minneapolis (West Bank)
- D. Heating Plant Expansion, Minneapolis

The Board voted unanimously to approve the report of the Physical Plant Committee.

RESOLUTION

The Board of Regents would like to express its appreciation to Hale Champion for the breadth, depth, and quality of service to the University. These past 2 years of progress in the management of the University are due, in no small part, to his work as Vice President for Finance, Planning and Operations. He has worked with skill, intelligence, energy, and devotion to the University of Minnesota, and we wish him well at his new assignment. We know that his quality of leadership will be appreciated there as here.

RESOLUTION

The Board of Regents deeply appreciate the 43 years of devoted service to the University community by Laurence R. Lunden. Vice President Lunden has seen and contributed in the growth of the University of Minnesota from a small to a large institution, a relatively simple operation to a sophisticated and a complicated one. He has, throughout his time at the University, been a participant in great growth and change. Few institutions have had the good fortune to receive nearly half a century of dedication from so capable a man, and the Regents are grateful for his service.

RESOLUTION

The Board of Regents of the University of Minnesota express their congratulations and good wishes to Dr. Fred Hovde, on the occasion of his retirement from the Presidency of Purdue University. An outstanding graduate of the University of Minnesota, great citizen of Indiana and the Nation, President Hovde has our appreciation for his many contributions to higher education and our best wishes for his continuing work.

Voted to adjourn at 11:50 a.m.

DONALD K. SMITH, Acting Secretary