

Academic Health Center  
Finance and Planning Committee  
February 4, 2008  
4:30-6:00pm  
Minutes of the Meeting

Present: Paul Olin, chair, Helen Hansen, David Lee, Beth Nunnally, and Tim Walseth

Absent: Yusuf Abul-Hajj, Greg Beilman, and Tim Church

In these minutes: {AHC 5-year fiscal plan}

Beth Nunnally led an in depth discussion regarding the AHC 5-year fiscal plan, which is centered on projection analysis developed by each of the college deans. Members considered the impact of changes to revenue resources and expenses. Under the new budget model operation and maintenance allocations are used to defray the costs of central resources such as classroom management, information management, libraries, student services, and utilities. Members agreed the increasing costs associated with educational programs such as faculty salaries and medical equipment may overwhelm current revenue sources. The fiscal plan includes regular and measured increases to development goals across programs. Professor Olin noted it would be valuable for faculty to take up the discussion of 5-year fiscal planning at both the college and the unit levels.

Hearing no further business Professor Olin adjourned the meeting.

Sara Balick  
University Senate