

AHCF&P Committee Meeting
April 17, 2007
Draft Minutes of the Meeting

These minutes reflect discussion and debate at a meeting of a committee of The Academic Health Center Faculty Consultation Committee: none of the comments, conclusions, or actions reported in these minutes represents the views of, nor are they binding on, the Senate or Twin Cities Campus Delegation, the Administration, or the Board of Regents.

In these minutes {Discussion of the Medical School compensation model and the Enterprise Financial System.}

Present: Dan Feeney (chair), Beth Nunnally (Ex-officio), Paul Olin, and Timothy Walseth
Regrets: Yusuf Abul-Hajj, Greg Beilman, Tim Church, and Helen Hansen

Professor Feeney directed a discussion on AHC compensation plans. Professor Walseth raised a question about possible revisions to the Medical Schools compensation plan. Beth Nunnally said she was aware of an effort to increase consistency and transparency of the x, y, and z components. She offered to follow up on any changes being made to the increment model.

Members then discussed components y and z, the adjustable of the Medical School compensation model. Professor Feeney noted that the x component represents base salary, while the z component relates to the practice plan. The y and z components are adjustable based on a variety of factors including clinical productivity and research funding. Professor Feeney raised a question about the possible impact of the adjustable compensation components to recruitment and retention. Members decided to invite Pete Mitsch and Patti Mulcahy, directors of finance, Medical School, to attend a future meeting of the committee to discuss the compensation plan in greater detail.

Beth Nunnally then led a discussion on the Enterprise Financial System implementation. Questions were raised regarding the efficiency of the implementation model and other possible problems. The committee will revisit this topic at a later date.

Hearing no further business Professor Feeney adjourned the meeting at 6:00.

Sara Balick
University Senate