

AHC F&P
October 13, 2005
Minutes of the Meeting

These minutes reflect discussion and debate at a meeting of a committee of the University of Minnesota Senate or Twin Cities Campus Delegation: none of the comments, conclusions, or actions reported in these minutes represents the views of, nor are they binding on, the Senate or Twin Cities Campus Delegation, the Administration, or the Board of Regents.

Members Present: Dan Feeney (chair), Tim Church, Tom Shier, Tim Walseth, and Linda Young

Regrets: Greg Beilman, Joan Liaschenko

Ex Officio: Beth Nunnally

Others Present: Stewart McMullen

In these minutes {Open discussion of practice plans, and the issue of classroom scheduling as it relates to classroom principles.}

Professor Feeney called the meeting to order.

The committee determined to continue its' discussion regarding practice plans and the following salient points were discussed;

- Financial management of clinical revenue:
 - Transparency of asset management
 - Fair distribution of assets
 - Physician Salaries
 - Compensation model principles as separate from practice plan principles
 - Teaching hospitals, a comparison of financial assets and liabilities

Separate legal entities, such as University Minnesota Physicians (UMP), as a fiscal management strategy:

- Practice plans and separate legal entity management at other medical universities within the CIC
- The practice of separate entity fiscal management as it relates to Interdisciplinary Health Care Teams
- The goals of separate legal entity practice and evaluation of the efficiency of this model
- Applying a separate legal entity model to other clinics of the University Minnesota Medical School
 - Professor Feeney will discuss this idea with Senior Vice President, Frank Cerra
 - Beth Nunnally will bring UMP financial statements for review at the next meeting

Committee members then held a discussion about scheduling classroom use, including:

- Central scheduling of classrooms
- Individual department scheduling of classrooms
 - A hybrid of these practices

Hearing no further business Professor Feeney adjourned the meeting
at 6:00 PM

Sara Balick
University Senate