

Minneapolis, Minnesota, Wednesday, March 4, 1908.

The Board of Regents met at the President's office at 10 o'clock a. m. There were present Regents Northrop, Wyman, Olsen, Comstock, Nelson, Rice, Noyes, Owen and Mayo.

The minutes of the Executive Committee meeting of February 28th, 1908, were read and the Board of Regents voted to approve, ratify and confirm the actions of the Executive Committee as recorded.

D. R. Noyes, one of the members of the board, offered the following resolutions and moved their adoption.

Resolved, that, pursuant to the authority of Chapter 359, Laws of Minnesota of 1907, there be issued certificates of indebtedness of the Board of Regents of the University of Minnesota in the sum of \$300,000, consisting of sixty certificates of \$5,000 each, numbered from 10 to 69, both numbers inclusive, dated December 1, 1907, bearing interest from date at 4½ per cent per annum, the first installment payable August 1st, 1908, and semi-annually thereafter; \$100,000 of said certificate to mature August 1st, 1909; \$100,000 August 1st, 1910; \$100,000 August 1st, 1911; both principal and interest to be payable at the office of the State Treasurer of Minnesota.

Current Expense.

Balance August 1st, 1907.....	\$ 34,388.21	
Receipts	431,346.35	
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	\$465,734.56	
Expenditures	407,831.30	
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Balance March 1st, 1908.....		\$57,903.26
Engineering Department.		
Balance August 1st, 1907	\$ 687.76	
Expenditures	496.50	
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Balance March 1st, 1908.....		\$ 191.26
Mining School Instructors.		
Balance August 1st, 1907.....	\$ 4500.00	
Expenditures	4500.00	
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School of Mines Support.		
Balance August 1st, 1907	\$ 5000.00	
Expenditures	5000.00	
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Physical Laboratory.		
Balance August 1st, 1907	\$ 1195.04	
Expenditures	579.15	
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Balance March 1st, 1908.....		\$ 615.89
Campus Improvement University.		
Balance August 1st, 1907.....	\$ 23.34	
New appropriations	3000.00	
Receipts	697.68	
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	\$ 3721.02	
Balance March 1st, 1908		\$ 368.32
Animal House Physiology.		
Balance August 1st, 1907	\$ 2500.00	
Balance March 1st, 1908		\$ 2500.00

Machinery School of Mines.

Balance August 1st, 1907	\$ 358.96
Expenditures	96.60

Balance March 1st, 1908

\$ 262.36

Veterinary and Live Stock Building.

Balance August 1st, 1907	\$ 102.87
Expenditures	102.87

School of Agriculture and Live Stock.

Balance August 1st, 1907	\$ 1939.83
New Appropriations	4500.00
Receipts	20.84

\$ 6460.67

Expenditures	3063.93
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Balance March 1st, 1908.....

\$ 3396.74

Campus Repairs School of Agriculture.

Balance August 1st, 1907	\$291.36
New Appropriation	500.00

\$791.36

Expenditures	298.46
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Balance March 1st, 1908

\$ 492.90

Agricultural Chemistry Building and Equipment.

Balance August 1st, 1907	\$ 14.96
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Balance March 1st, 1908	\$ 14.96
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Machinery Building.

Balance August 1st, 1907	\$284.66
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Balance March 1st, 1908	\$284.66
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Boys' Dormitory School of Agriculture.

Balance August 1st, 1907	\$ 8.98
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Balance March 1st, 1908	\$ 8.98
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Medical Building Insurance.

Balance August 1st, 1907\$403.92
Balance March 1st, 1908 \$ 403.92

Bacteriological Laboratory.

Balance August 1st, 1907\$3374.42
Balance March 1st, 1908 \$3374.42

Soil Investigation School of Agriculture.

Balance August 1st, 1907\$ 88.48
New Appropriation\$1000.00

\$1088.48

Expenditures\$ 86.33
Balance March 1st, 1908 \$1002.15

Water Tower and Tank School of Agriculture.

Balance August 1st, 1907\$940.04
Balance March 1st, 1908 \$940.04

Reel and Hose School of Agriculture.

Balance August 1st, 1907\$3.20
Balance March 1st, 1908 \$ 3.20

Grand Rapids Support.

Balance August 1st, 1907\$ 559.85
New Appropriation\$5000.00
Receipts\$1313.39

\$6873.24

Expenditures\$4565.01

Balance March 1st, 1908 \$2308.23

Grand Rapids Dairy Building

Balance August 1st, 1907\$3056.30
Expenditures\$2992.73

Balance March 1st, 1908 \$ 63.57

Crookston Drainage.

Balance August 1st, 1907\$5823.49

Expenditures	\$4947.70	
Balance March 1st, 1908		\$ 875.79
Crookston Support.		
Balance August 1st, 1907	\$ 786.66	
New Appropriation	\$8000.00	
Receipts	\$1566.85	
	\$10353.51	
Expenditures	\$ 5257.60	
Balance March 1st, 1908		\$5095.91
Crookston School Building.		
Balance August 1st, 1907	\$267.40	
Expenditures	\$ 46.24	
Balance March 1st, 1908		\$ 221.16
Agricultural College Buildings.		
Balance August 1st, 1907	\$35583.74	
Expenditures	\$31048.50	
Balance March 1st, 1908		\$4535.24
Fire Loss Main Building Contents.		
Balance August 1st, 1907	\$391.13	
Expenditures	\$ 1.15	
Balance March 1st, 1908		\$ 389.98
Fire Loss Mechanic Arts Building "Building".		
Balance August 1st, 1907	\$4.94	
Balance March 1st, 1908		\$ 4.94
Fire Loss Mechanics Arts Building "Contents."		
Balance August 1st, 1907	\$72.09	
Balance March 1st, 1908		\$ 72.09
Periodicals and Binding.		
Balance August 1st, 1907	\$ 717.11	
New Appropriations	\$2000.00	

	\$2717.11	
Expenditures	\$1850.29	
Balance March 1st, 1908		\$ 866.82
Power House Building University.		
Balance August 1st, 1907	\$4741.73	
Expenditures	\$3808.36	
Balance March 1st, 1908		\$ 933.37
Bacteriological Laboratory Equipment.		
Balance August 1st, 1907	\$6411.46	
Expenditures	\$5120.95	
Balance March 1st, 1908		\$1290.51
University Fuel Fund.		
Balance August 1st, 1907	\$1197.31	
Transferred from Support Fund	13,500.00	
	\$14697.31	
Expenditures	\$13132.01	
Balance March 1st, 1908		\$1565.30
Library.		
Balance August 1st, 1907	\$1492.32	
New Appropriation	10000.00	
	\$11492.32	
Expenditures	3692.45	
Balance March 1st, 1908		\$7799.87
University Main Building Equipment		
Balance August 1st, 1907	\$ 25819.97	
Transferred from Bldg. Fund	798.59	
	\$ 26618.56	
Expenditures	23705.96	

Balance March 1st, 1908..... \$ 2912.60

School of Agriculture Main Building Equipment.

Balance August 1st, 1907\$ 29115.23

Expenditures 25525.49

Balance March 1st, 1908..... \$ 3589.74

Board of Regents School of Agriculture Lands.

Balance August 1st, 1907\$ 2742.97

Receipts 175.00

Balance March 1st, 1908 \$ 2917.97

Lands School of Agriculture.

Balance August 1st, 1907\$ 50000.00

Expenditures 50000.00

Crookston Sub-Station Dwelling and Barn.

Balance August 1st, 1907.....\$ 4975.00

New Appropriation 1000.00

\$ 5975.00

Expenditures 5887.41

Balance March 1st, 1908..... \$ 87.59

Repairs University.

Balance August 1st, 1907\$ 2845.40

New Appropriation 10000.00

Receipts 4.28

\$12849.68

Expenditures 9751.78

Balance March 1st, 1908 \$ 3097.90

Repairs School of Agriculture

Balance August 1st, 1907\$ 866.71

New Appropriation 5000.00

	\$5866.71	
Expenditures	2141.28	
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Balance March 1st, 1908		\$ 3725.43
Insectary School of Agriculture.		
Balance August 1st, 1907	\$ 20.98	
Balance March 1st, 1908		\$ 20.98
Fire Loss Barn School of Agriculture.		
Balance August 1st, 1907	\$ 8.75	
Balance March 1st, 1908		\$ 8.75
Itasca State Park.		
New Appropriations	\$ 2000.00	
Expenditures	972.07	
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Balance March 1st, 1908		\$ 1027.93
University Campus Extension.		
Balance August 1st, 1907	\$ 97185.00	
Sale of Certificates to the State of Minnesota	50000.00	
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	\$147185.00	
Expenditures	132934.12	
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Balance March 1st, 1908		\$14250.88
Fruit Breeding Farm.		
Balance August 1st, 1907	\$ 7814.95	
New Appropriation	2000.00	
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	\$ 9814.95	
Expenditures	5337.42	
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Balance March 1st, 1908		\$ 4477.53
Law Library.		
New Appropriation	\$ 5000.00	

Expenditures	615.55	
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Balance March 1st, 1908		\$ 4384.45
Cataloging Library.		
New Appropriation	\$ 2500.00	
Balance March 1st, 1908		\$ 2500.00
Water Mains University.		
New Appropriation	\$ 5500.00	
Expenditures	4230.95	
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Balance March 1st, 1908		\$ 1269.05
State "U" Entomologist.		
New Appropriation	\$ 2000.00	
Expenditures	1389.44	
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Balance March 1st, 1908		\$ 610.56
Dairy Barn School of Agriculture.		
New Appropriation	\$ 15000.00	
Expenditures	11637.24	
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Balance March 1st, 1908		\$ 3362.76
Sewers School of Agriculture.		
New Appropriation	\$ 12000.00	
Expenditures	10860.84	
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Balance March 1st, 1908		\$ 1139.16
Heating Plant and Hall School of Agriculture.		
New Appropriation	\$ 22000.00	
Receipts	149.55	
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	\$ 22149.55	
Expenditures	20904.25	
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Balance March 1st, 1908		\$ 1245.30
Horticultural Crops School of Agriculture.		
New Appropriation	\$ 1000.00	

Expenditures	55.15	
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Balance March 1st, 1908		\$ 944.85
Military Instruction School of Agriculture.		
New Appropriation	\$ 6000.00	
Expenditures	2370.22	
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Balance March 1st, 1908		\$ 3629.78
Crookston Agricultural School Support.		
New Appropriation	\$ 4000.00	
Receipts	229.68	
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	\$ 4229.68	
Expenditures	2492.77	
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Balance March 1st, 1908		\$ 1736.91
Crookston Agricultural School Dormitory Equipment.		
New Appropriation	\$ 50000.00	
Expenditures	16673.54	
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Balance March 1st, 1908		\$33326.46
University Main Building		
Balance August 1st, 1907	\$ 118259.02	
Expenditures	118259.02	
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Hatch Fund School of Agriculture.		
Three Quarterly Payments ..	\$ 11250.00	
Expenditures	7654.40	
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Balance March 1st, 1908		\$ 3595.60
Adam's Fund School of Agriculture.		
Two Quarterly Payments	\$ 4500.00	
Expenditures	4308.71	
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Balance March 1st, 1908		\$ 191.29

Rents University Campus Buildings.

Rents collected	\$ 851.50
Expenditures	528.07

Balance March 1st, 1908 \$ 323.43

Plant Breeding School of Agriculture.

Balance August 1st, 1907	\$ 1941.41
New Appropriation	3500.00

Expenditures	\$ 5441.41
	2139.03

Balance March 1st, 1908 \$ 3302.38

Book Rent and Sales School of Agriculture.

Receipts Oct. 1st to Mar. 1st, 1908	\$ 1578.34
Expenditures	1002.83

Balance March 1st, 1908 \$ 575.51

Reserve Fund School of Agriculture.

Receipts Oct. 1st, 1907, to Mar. 1st, 1908	\$ 927.90
Expenditures	140.21

Balance March 1st, 1908 \$ 787.69

Stationery and Sundries Fund School of Agriculture.

Receipts Oct. 1st, 1907 to Mar. 1st, 1908	\$ 2141.78
Expenditures	1717.81

Balance March 1st, 1908 \$ 423.97

Elliott Memorial Hospital Building Fund.

Received from Elliott Estate ..	\$ 113000.00
Interest 10 months, 2 per cent on Daily Bal.	1864.45

Resolved Further, that said certificates be signed by the President and Secretary of the Board of Regents, under its corporate seal, and be registered and countersigned by the State Auditor, and that the coupons, which shall be attached thereto to evidence the semi-annual installments of interest, be signed by the said President and Secretary, and said certificates

the coupons attached shall be in substantially the following form:

No. \$5,000

UNITED STATES OF AMERICA
STATE OF MINNESOTA
STATE UNIVERSITY LOAN

KNOW ALL MEN BY THESE PRESENTS:

That the Board of Regents of the University of Minnesota acknowledges to owe and for value received, hereby promises to pay to the bearer, on the First day of August, the principal sum of

FIVE THOUSAND DOLLARS,

with interest thereon at the rate of four and one-half ($4\frac{1}{2}$ per cent) per cent per annum, payable on the first day of August, 1908, and semi-annually thereafter on the first days of February and August of each year on the presentation and surrender of the interest coupons herto attached. Both principal and interest hereof are payable at the office of the Treasurer of said State, in the City of St. Paul, from taxes levied and to be levied under the provisions of the Act hereinafter mentioned, upon all the taxable property within the state of Minnesota.

This instrument is one of a series, the aggregate amount of which may not exceed Seven Hundred Thousand Dollars, issued under the authority of and in full compliance with Chapter 359 of the General Laws of Minnesota for 1907. For the prompt payment

Balance March 1st, 1908 \$114864.45

Hospital Site Subscription Fund.

Received Subscriptions\$ 35000.00

Interest 10 months 2 per cent

on Daily Bal. 695.65

\$ 35695.65

Expenditures 35517.70

Balance March 1st, 1908 \$ 177.95

(We hold subscriptions of \$3300.00 still uncollected).

Crookston School of Agriculture.

Special Donation Fund.

Received from Citizens of

Crookston for opening and

maintenance\$ 2500.00

Expenditures 2444.21

Balance March 1st, 1908 \$ 55.79

Military Equipment—Student's Deposits.

Receipts Aug. 1st to Mar. 1st,

1907\$ 2900.77

Refunded 282.80

Balance March 1st, 1908 \$ 2617.97

Drawing Lockers—Student's Deposits.

Receipts Aug. 1st, 1907 to

Mar. 1st, 1908\$ 338.67

Refunded 52.50

Balance March 1st, 1908 \$ 286.17

Gymnasium Lockers—Student's Deposits.

Receipts Aug. 1st, 1907, to

Mar. 1st, 1908\$ 662.75

Refunded 12.25

Balance March 1st, 1908 \$ 650.50

Folwell Hall Lockers—Students' Deposits.

Receipts Aug. 1st, 1907, to
Mar. 1st, 1908\$ 200.00
Refunded 2.00

Balance March 1st, 1908 \$ 198.00

Law Library—Students' Deposits

Receipts Aug. 1st, 1907 to
Mar. 1st, 1908\$ 2235.25
Refunded 212.00

Balance March 1st, 1908 \$ 2023.25

School of Mines Lockers—Students' Deposits

Receipts Aug. 1st, 1907 to
Mar. 1st, 1908\$ 116.00
Refunded 21.00

Balance March 1st, 1908 \$ 95.00

School of Mines Library—Students' Deposits.

Receipts Aug. 1st, 1907 to
Mar. 1st, 1908\$ 42.00

Balance March 1st, 1908 \$ 42.00

School of Chemistry Lockers—Students' Deposits.

Receipts Aug. 1st, 1907 to
Mar. 1st, 1908\$ 61.25
Refunded 24.25

Balance March 1st, 1908 \$ 37.00

College of Dentistry Study Rings—Students' Deposits.

Receipts Aug. 1st, 1907 to
Mar. 1st, 1908\$ 75.30
Refunded 7.50

Balance March 1st, 1908 \$ 67.80

Medical Breakage—Students' Deposits.

Receipts Aug. 1st, 1907 to	
Mar. 1st, 1908	\$ 3973.87
Refunded	110.83

Balance March 1st, 1908 \$ 3863.04

Sale of Certificates for Campus Extension.

Sold to the Providence Institution for Savings through the Minnesota Loan and Trust Co., Minneapolis, Minnesota. Interest payable semi-annually.

Cert. No. 1, \$10000.00, dated July 10, 1907, rate $4\frac{1}{2}$ per cent, 2 coupons each, \$225.00, due July 10th, 1908.

Cert. No. 2, \$15000.00, dated July 10, 1907, rate $4\frac{1}{2}$ per cent, 2 coupons each \$337.50, due July 10, 1908.

Cert. No. 3, \$10000.00, dated July 10, 1907, rate $4\frac{1}{2}$ per cent, 2 coupons each \$225.00, due July 10, 1909.

Cert. No. 4, \$15000.00, dated July 10, 1907, rate $4\frac{1}{2}$ per cent, 2 coupons each \$337.50, due July 10, 1909.

Cert. No. 5, \$10000.00, dated July 10, 1907, rate $4\frac{1}{2}$ per cent, 2 coupons each \$225.00, due July 10, 1910.

Cert. No. 6, \$15000.00, dated July 10, 1907, rate $4\frac{1}{2}$ per cent, 2 coupons each \$337.50, due July 10, 1910.

Cert. No. 7, \$10000.00, dated July 10, 1907, rate $4\frac{1}{2}$ per cent, 2 coupons each \$225.00, due July 10, 1911.

Cert. No. 8, \$15000.00, dated July 10, 1907, rate $4\frac{1}{2}$ per cent, 2 coupons each \$337.50, due July 10, 1911.

Sold to the State of Minnesota.

Cert. No. 9, \$50000, dated Sept. 19, 1907, rate $4\frac{1}{2}$ per cent, 2 coupons each \$1125.00, due Sept. 19, 1909.

\$150000.00

Table giving dates on which principal and interest are due:

\$2250.00 January 10, 1908, Paid January 10, 1908
1125.00 March 19, 1908.

2250.00 July 10, 1908 and \$25000.00
 1125 Sept. 19, 1908
 1687.50 Jan. 10, 1909.
 1125.00 March 19, 1909.
 1687.50 July 10, 1909. and \$25000.00
 1125.00 Sept. 19, 1909, and \$50000.00
 1125.00 Jan. 10, 1910.
 1125.00 July 10, 1910, and \$25000.00
 562.50 Jan. 10, 1911.
 562.50 July 10, 1911 and \$25000.00

\$15750.00

\$150000.00

Signed,

Joseph D. Bren,

Cashier.

THE GEOLOGICAL AND NATURAL HISTORY
 SURVEY.

Receipts.

1907 Balance in Treasury August 1st.		\$28559.76
Sept. 4, Proceeds from sale of Salt Spring Lands	\$1742.52	
Sept. 4, Proceeds from sale of Geological Survey Reports	18.00	
Sept. 4, Interest on Daily Bal- ances at bank	14.36	
Nov. 23, From Ella M. Cook, in- terest and penalty on land sale	68.77	
Feb. 25, Sales of Geological Sur- vey Reports	14.15	\$ 1857.80
Total		<u>\$30417.56</u>

Disbursement.

1907 August Expense List\$378.00

1907	September Expense List ..	628.63	
1907	October Expense List	694.97	
1907	November Expense List	981.30	
1907	December Expense List	340.22	
1908	January Expense List	660.34	
1908	February Expense List	570.14	
	Total Receipts		\$30417.56
	Total Disbursement		4253.60

Balance undrawn March 1st, 1908. \$26163.96

Note—The following amounts are still outstanding on contracts besides interest on same:

Severt Johnson	\$ 95.20
Henry Olson	294.00
R. Meder	170.00
Frank E. Millard	265.00
Ella M. Cook	960.00
E. A. Smith	534.00

\$ 2318.20

Signed,
D. W. Sprague,
Acct.

The Ludden Trust Fund.

is a fund of Ten Thousand Dollars, the gift of the Hon. John D. Ludden of St. Paul; which sum has been placed at the disposal of the Board of Regents of the University. The income from this fund is bestowed as a gift for the financial assistance of worthy students of either sex in the School of Agriculture of the University.

The fund is invested in Northern Pacific Prior Lien, Gold Bonds drawing 4 per cent payable quarterly. The annual interest is \$400.00.

Receipts

Balance on hand, Aug. 1st, 1907		\$1036.25
Oct. 3rd, To quarterly interest on bonds	\$100.00	
Dec. 31st, To quarterly interest on bonds	100.00	200.00
Total		<u>\$1236.25</u>

Disbursements.

Four gifts	\$140.00	
Two loans	80.00	
	<u>\$220.00</u>	220.00
Balance on hand March 1st, 1908		\$1016.25

The Elliott Trust Fund.

is a fund of Five Thousand Dollars, the gift of Mary H. Elliott, formerly of Minneapolis to the University of Minnesota for the benefit of students in the School of Mines of the University.

This fund is loaned to worthy students without interest and is now invested in "Northern Pacific, Prior Lien Gold Bearing Bonds" drawing 4 per cent, payable quarterly. The annual interest is \$200.00.

Receipts.

Balance on hand August 1st, 1907		\$344.01
Return of money loaned	\$200.00	
To interest for quarter ending Sept 30	50.00	
Return of loan	100.00	
To interest for quarter ending Dec. 31, 1907	50.00	400.00
Total		<u>\$744.01</u>
Balance		\$744.01

Disbursements.

Sept. 1907, Loan		\$100.00
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Balance on hand March 1st, 1908. \$644.01

Signed,

D. W. Sprague,

Acct.

The Gilfillan Trust Fund,

is a fund of \$50,000, the gift of the Hon. J. B. Gilfillan to the University of Minnesota, the income of which shall be at the disposal of the Board of Regents, either in the form of a gift or of a temporary loan to the young men and women of Minnesota, without regard to sex; they must be of a good moral character, of temperate and industrious habits and evince a taste and aptitude for study to entitle them to the benefits of this fund. The fund is invested in 4 per cent "Sioux R. R. Bonds," the income from which is two thousand dollars per annum, payable semi-annually.

Statement of Receipts and Disbursements from August 1st, 1907, to March 1st, 1908.

Balance in treasury August 1st, 1907. \$1649.25

Semi-annual interest due: Jan. 1, 1908. \$1000.00

Collections from students, principal and interest on loans. 548.46

Total Receipts \$3197.71

Disbursements.

Twenty-eight loans \$2940.00

One gift 200.00

March 1st, 1908, balance on hand \$ 57.71

Note—Semi-annual interest, \$1000.00, will be due July 1st, 1908.

Signed,

D. W. Sprague,

Acct.

The appropriation of \$105,000.00 additional at the last session of the legislature for the Current Expense account, thereby enabling the Board of Regents to materially increase salaries of professors and instructors in the University, was an act so far reaching in its effect as to stand above every other single act for the benefit and strengthening of the faculty and thereby the University in all its departments, it gave to every one interested in the University new heart and courage and to higher education an impetus that will be felt in the Northwest for many years to come. The Board of Regents used the full amount for salary increase and additional teachers, and added to it the increased income of the University from the State tax occasioned by the increased valuation of property in the State, hence the increase in the Current Expense of the University for the fiscal year of 1907-1908 of about \$140,000.00, about \$130,000.00 of the increase was used for salaries.

It is a matter of congratulation that the Alumni of the University are taking an increasing interest in its affairs. Much good can be accomplished by an active and loyal Alumni devoted to the best interests of the institution and no doubt the ideal condition for good work is reached, when the Board of Regents and Alumni work together harmoniously, and I express the hope that such will be the good fortune of the University of Minnesota.

Respectfully submitted,

Signed,

J. T. WYMAN,

President of the Board of Regents.

After the presentation of the above report and its adoption, President Wyman, before retiring from the board, expressed his appreciation of courtesies and

favors that had been shown him as President and the pleasure that it had afforded him to work with the men who composed the Board of Regents of the University of Minnesota.

Regents Northrop, Owen, Noyes, Olsen and Rice expressed in terms of the highest commendation the faithful work and business ability, which President Wyman has shown in the performance of his duties as president of the board and the following resolution was unanimously adopted:

Resolved, that the thanks of the Board of Regents be and they are hereby extended to Hon. J. T. Wyman for his faithfulness and ability in discharging the duties of the president of the board."

As the term of office of Regents Wyman and Comstock expired, the board under its present organization adjourned.

The two new members of the board, Hon. John Lind and Hon. H. B. Hovland, being present, President Northrop called the board to order and proceeded with the organization. The roll call showed the following members present: Regents Northrop, Olsen, Nelson, Rice, Noyes, Owen, Mayo, Lind and Hovland.

Hon. John Lind was elected president of the board.

Voted, that Professor Klaeber have \$30.00 for an assistant in reading papers.

The following resolution was adopted:

Resolved, that the limitation of salary of Assistant Professor Carlyle Scott of the Department of Music, now \$1200.00, be extended to \$1600.00, if earned by fees for music.

Voted, that J. R. Buffington's fine of \$4.00 for delay in registration be refunded.

The following gift from the Ludden Trust Fund was granted: James R. Gillis, \$40.00.

On the recommendations of Dean Jones, approved by Dean Downey, the following gentlemen were granted leave of absence for one year with half pay: Henry A. Erickson, Department of Physics; W. A. Brooke in Mathematics, and George N. Bauer in Mathematics.

Voted, that Professor McDermott's salary for the rest of this year be paid to Mrs. McDermott.

Voted, that the title of Mr. John Zeleny in the Department of Physics be changed from Associate Professor to Professor of Physics.

The following refunds were granted:

Thomas Rafferty, dentist, \$75.00, \$60.00 to be returned.

R. W. Johnson, dentist, \$75.00, \$65.00 to be returned.

E. C. Skaien, Homeopathy, \$40.00 to be returned.

S. V. Wood, mines, \$30, \$25.00 to be returned.

M. C. Shields, Law, \$20.00, \$15.00 to be returned.

C. Kerns, Law, \$20, \$15 to be returned.

H. C. Lindgren, Law, \$20.00, \$15.00 to be returned.

Stella Clarke, Law, \$25.00, \$20.00 to be returned.

C. H. MacKenzie, Law, \$20.00, \$10.00 to be returned

The board took a recess for lunch.

1:20 p. m. The board was called to order by President John Lind.

The following proposition from the Medical Department of Hamline University was read:

To the Board of Regents,

University of Minnesota:

PROPOSITION FROM MEDICAL DEPARTMENT. HAMLINE UNIVERSITY.

The following is a transcript from the minutes of the Faculty meeting of the College of Medicine and Surgery, Feb. 20, 1908, relating to the changes made

of said series, both principal and interest, as the same shall become due, the faith and credit of the State of Minnesota are pledged.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done precedent to the issuance hereof have happened, been done and performed as required by the laws and constitution of the State of Minnesota.

IN WITNESS WHEREOF, the Board of Regents of the University of Minnesota, being duly authorized thereto by the said act, has caused this instrument to be signed by its President and Secretary and to be registered and countersigned by the Auditor of the State of Minnesota, all as of the first day of December, 1907.

.....
President.
.....
Secretary.

This certificate is issued in compliance with the act referred to therein and has been duly registered in this office.

.....
Auditor of State of Minnesota
(COUPON)

No. \$.....

STATE OF MINNESOTA.

ON
THE BOARD OF REGENTS OF THE UNIVERSITY OF MINNESOTA will pay to the bearer at the office of the State Treasurer, St. Paul, the sum of DOLLARS, for interest due that day upon its certain written obligations issued pursuant to Chapter 359, Minnesota Laws of 1907, dated December 1st, 1907, and numbered.....

in the text of a proposition submitted by the Medical Faculty of Hamline University. Changes and additions made by the Faculty of the College of Medicine and Surgery are in blackface type:

Proposition A. Student Body.

"Item 1. All of our matriculates to be accepted as entered by us, and certified by you; date of matriculation and markings from class and examination to be accepted from our present Freshmen, Sophomore, and Junior classes; those having conditions to present final examinations and such finals to be given by teachers who gave said conditions; said certificates to be accepted as their standing.

When class graduates your Trustees to certify to our Trustees of said final examinations and if all requirements of the University of Minnesota subsequent to their entrance are fully complied with, said students to be graduates by the Hamline University. This to obtain until all our matriculates shall have passed their finals, provided that such graduation be gained within four years.

"Item 2. That the names of our students now enrolled shall be printed in your catalogues with your students as from the Medical Department of Hamline University.

"Item 3. That only those students of the first, second and third years, now registered in our College shall be published in the Bulletin of the College of Medicine and Surgery of the University, as Alumni of Hamline University, when they shall have graduated, as outlined in Proposition 'A.' They being provided for in the meantime according to Item 2 of Proposition 'A.'

"It being understood that the Alumni of Hamline Department is to be treated the same as the Alumni

of the Medical Department of the University of Minnesota."

Proposition B. Stockholders.

"That there be added to your Faculty by the proper body at least eight of our stockholders from list submitted, to such purposes as shall be mutually agreed upon." (See list under Nominations.)

Proposition C. Corporation.

"Our corporation to agree not to continue as a Medical School and to surrender to your Trustees as soon as it can be done legally, pending sale of property and graduation of student body, our charter of incorporation; it being understood that this is in accordance with our contract and compact with Hamline University.

"That our trustees must certify to Hamline University all graduates and that our corporate body holds our property in fee."

Proposition D. The Property.

"Item 1. Your Trustees or Regents to take over such property, microscopes, paraphernalia, etc., as we now have which can be used for teaching purposes by your institution, at a price to be fixed upon by a committee consisting of three members, one from Hamline Medical College, one from the Executive Committee of the College of Medicine and Surgery, the third member to be selected by the first two."

"Item 2. That the building and grounds are not to be used for the purpose of holding a medical school unless so declared by your Faculty.

"Item 3. Should your Faculty or Regents deem it wise, they are to have an option on said property.

"Item 4. Should said body consider it unwise to enter upon the property the Faculty of the College of Medicine and Surgery are to assist our Trustees in

making sale of the same to City for additional hospital extension.

"Item 5. Should both of these plans fail, then the stockholders of Hamline University, Department of Medicine, shall be free to sell to any person or persons under a stipulation in the instrument of sale or deed of conveyance that the property shall not hereafter be used for the purpose of teaching Medicine, nor be occupied as or by a medical school or college unless it be so used by the College of Medicine and Surgery of the University of Minnesota or its delegated instructors."

The above proposition from the Medical Department of Hamline was approved and recommended to the Board of Regents at a special meeting of the Faculty of the College of Medicine and Surgery, University of Minnesota, held February 20th, 1908 at 8 p. m.

Moved by Regent Noyes and seconded by Regent Nelson that the above recommendations concerning the taking over of the Medical Department of Hamline College be adopted. The motion was unanimously carried.

The following nominations were approved:

✓ Dr. J. Frank Corbett for Assistant Professor of Surgical Pathology at a salary of \$500.

✓ Dr. H. B. Sweetser for Clinical Professor of Surgery.

✓ Dr. C. H. Bradley for Clinical Instructor in Medicine.

✓ Dr. George C. Barton for Clinical Instructor in Gynecology.

✓ Dr. J. A. Watson for Clinical Instructor in Diseases of Nose and Throat.

✓ Dr. Charles N. Spratt for Clinical Instructor in

Eye and Ear.

Dr. Charles F. Dight for Instructor in Pharmacology (to give his whole time to the work, and with an initial salary of \$800.) ✓

The Board of Regents voted to approve the plan of a new building for the Department of Anatomy and the turning over to the College of Dentistry of the Medical Science-building. ✓

The matter of extending another story from the top of the present Anatomy building and giving this building entirely to the use of an Animal house was referred to the Executive Committee with power to act. ✓

President Lind appointed Regent B. F. Nelson chairman of the Executive Committee.

The question of a School of Embalming in the Medical College was presented. The matter was referred to Dean Wesbrook to make arrangements for this work at no expense to the University.

The following three recommendations from the Faculty of the College of Medicine and Surgery were approved:

To the Board of Regents,

University of Minnesota;

SIX-YEAR MEDICAL COURSE.

The Faculty of the College of Medicine and Surgery respectfully urge your favorable consideration of the following items:

Item 1. (a) The substitution of a three hour per week course in Experimental Physics in place of the six hour course in Mathematical Physics previously given. ✓

(b) The introduction of a three hour course in Economics to occupy the time thus released by the change in the course of Physics.

(The above are the recommendations by the joint

committee from the College of Science, Literature and the Arts and the College of Medicine and Surgery.

✓
Item 2. In as much as the work of the third and fourth years of the six-year medical course are given entirely by the College of Medicine and Surgery, it is recommended by the joint committee that a more full and dignified statement relating to the six year course be given in the bulletins of both the College of Science, Literature and the Arts, and the College of Medicine and Surgery.

✓
Item 3. In as much as the entrance requirements to the College of Medicine and Surgery are now the practical equivalent of the six-year course, and in the interest of building up the said six-year course, it is recommended that the list of six-year medical students be printed in the bulletins of both the College of Science, Literature and the Arts, and the College of Medicine and Surgery under the proper designation.

✓
An extended communication from Dr. Beard concerning the supply and quality of drinking water for the University was read and the matter was referred to the Committee of Buildings and Grounds to investigate and report to the Executive Committee what action can be taken to remedy this matter and the Executive Committee shall have power to act.

The request of Professor Nachtrieb, approved by Dean Downey, for the appointment of a Professor of General Physiology and Experimental Zoology in the Department of Animal Biology, was laid on the table.

The matter of an attempt to have the Northern Pacific right of way across the Campus vacated was referred to the Committee of Buildings and Grounds with Regents Wilson and Butler added to this Committee.

Voted, to retain Professor Westermann in the De-

partment of History at a salary not to exceed \$2,500.00 per year.

The following resolution was adopted:

RESOLVED, that the Secretary be requested to furnish at the next meeting of the board a list of Professors and Instructors with the number of hours each instruct per week and the number of pupils there are in each class.

A resolution presented by the Engineering Alumni Association of the University of Minnesota concerning the granting of a degree of Bachelor of Electrical Engineering to Edward H. Scofield, was laid on the table.

The request of Professor Clements for an increase of \$5.00 per month in the salary of U. G. Schilling was referred to the salary committee.

For a number of years Principal D. D. Mayne has conducted a School of Traction Engineering. This work has been done on the State Fair grounds during the month of July. Dean Randall recommended to the Board of Regents that this work be done at the Experiment Station for this coming summer and that the future of this Engineering School be made subject for consideration at the regular meeting of the Agricultural Committee. The recommendations were approved.

A request for an appropriation from the Geological Natural History Survey fund for supplies and work at the Experiment Station was referred to Regent Owen with authority to buy a limited amount of supplies if found advisable and necessary.

The presence of small-pox among the students at the Agricultural Experiment Station was presented. This matter was referred to Regents Nelson and Owen as a committee and they are authorized to incur

such expense as seems necessary for the comfort and safety of the students.

The sale or disposal of buildings on the land purchased for proposed Campus was referred to the Executive Committee with power to act with the suggestion that the buildings remain and be rented for as long a time as possible.

The recommendations by the Executive Committee, January 9th, that the salary of Carl Gaumnitz be increased \$23.33 per month beginning with January 1st, 1908, was approved.

The recommendations of the Executive Committee that Professor Bass be allowed to purchase his own house from the University for \$900.00 was approved, also the sale of a house, 300 State St., S. E., to Kate Shea for \$1,000.00 was approved.

The request of Professor Washburn for an increase of salary was referred to the Salary Committee.

Board adjourned.

Signed,
C. D. DECKER,
Secretary of the Board.

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President Board of Regents.
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Secretary Board of Regents.

RESOLVED FURTHER that in order to secure the prompt payment of the interest and principal of the certificates hereby authorized as the same shall become due and payable, there is hereby set aside and reserved from the tax of \$175,000 levied by the Auditor of the State of Minnesota for the year 1907, pursuant to said Act, the sum of \$9,000 from the tax authorized by said Act to be levied for the year 1908 \$113,500, from the tax authorized by said Act to be levied for the year 1909 \$109,000, and from the Tax authorized by the said Act to be levied for the year 1910 \$104,500, and the sums herein and hereby set aside and reserved are hereby pledged to the payment of the interest and principal of the certificates of indebtedness hereby authorized.

RESOLVED FURTHER that certified copies of this resolution be forwarded by the Secretary of the Board to the State Board of Control and to the State Auditor for the purpose and to the intent that the reservations and pledges of taxes herein and hereby made be made fully effective and that the taxes so reserved may be used for no other purpose than for the payment of the principal and interest of said certificates of indebtedness.

B. F. Nelson, one of the members of said board, seconded the motion to adopt said resolutions, whereupon the following vote was taken: In favor, Cyrus Northrop, J. T. Wyman, J. W. Olsen, S. G. Comstock, B. F. Nelson, A. E. Rice, D. R. Noyes, S. M. Owen, W. J. Mayo—9. Against, none.

Twelve members full Board-Unanimous vote in favor.

Whereupon said resolutions were declared duly adopted.

STATE OF MINNESOTA,
STATE UNIVERSITY,

I, C. D. Decker, the duly elected, qualified and acting Secretary of the Board of Regents of the University of Minnesota, and having the custody of the records of said board, do hereby certify that the foregoing and attached are true copies of resolutions duly adopted by the said Board of Regents at its regular meeting on the 4th day of March, 1908, at which a quorum was present and participating and voted in favor thereof, and that the same form is a part of the record of the proceedings of said board.

WITNESS my hand and seal of said Board of Regents this 4th day of March, 1908.

(Signed) C. D. DECKER,
Secretary Board of Regents of the University of Minnesota.

Minutes of the Executive Committee of December 26th, 1907, January 9th, 1908 and February 5th, 1908 were read and the Board of Regents voted to approve, ratify and confirm the actions of the Committee as recorded.

President Wyman presented the following report, which was read and ordered placed on file and printed in the minutes.

To the Honorable Board of Regents, U. of M.

Gentlemen:—I, herewith, submit a report of the condition of the different funds of the University of March 1st, 1908, together with a general statement of the business affairs of the Board of Regents from January 1st, 1907, when the last report was made to the Governor of the State, to March 4th, 1908.

The finances of the University are in good condition. No fund is overdrawn and nearly all show good balances to cover necessary expenditures for the balance of the fiscal year. The State Auditor's balance of \$34,388.21 in the current expense account, shown at the beginning of the present fiscal year, August 1st, 1907, is not a balance that can safely be drawn upon, from the fact that the University has for several years had to borrow money in June to pay May bills with, for the closing up of the College year. Therefore, the balance shown on August 1st, 1907, represents money on hand rightfully belonging to the fiscal year of 1907-08. This is occasioned by the fact that the University is partly supported by a tax, which is not turned over to the University until late in the year on which it is to be used. Instead of a direct appropriation placed to its credit, at the beginning of the fiscal year, as is done with other State Institutions. When the University tax for support was instituted by the Legislature of 1893, the appropriation to bridge over the change from direct appropriation to a State tax was vetoed by the governor and the handicap then placed on the University income for current expenses has not been overcome. With the constant increase in the number of students and teachers, the current expenses of the University have increased proportionately. For the seven years I have been a member of the Board, the expenditures for maintenance have been as follows:

For the fiscal year ending July 31st, 1901, \$395,991.71; 1902, 416,223.61; 1903, \$447,961.19; for 1904, \$438,915.27; for 1905, \$454,604.25; for 1906, \$476,737.26; for 1907, \$537,771.54; (for 1908, \$680,359.55 estimated).

If the expenditures for the balance of this year are kept within the limits of last year for the months of April, May, June and July, I see no reason why the

current expense account should not show a fair balance at the end of this fiscal year, but strict economy will be necessary in order that this may be done.

Of the \$700,000.00 of certificates of indebtedness, authorized by the last Legislature for campus extension and for building the new engineering building, the board has issued the following amounts.

\$ 25,000 due July 10th, 1908.

\$ 25,000 due July 10th, 1909.

\$100,000 due Aug. 1st, 1909.

\$ 50,000 due Sept. 19th, 1909.

\$ 25,000 due July 10th, 1910.

\$ 25,000 due July 10th, 1911.

Or a total of \$250,000. The item of \$100,000.00 due August 1st, 1909 above mentioned, has been delivered since March 1st and consequently does not appear in the detailed report of the Cashier contained herein, which is of date, March 1st, 1908. In addition to the amount of certificates above issued, an option of thirty days has been given the Minnesota Loan and Trust Company of Minneapolis, on \$100,000.00 of the certificates bearing $4\frac{1}{2}$ per cent interest, dated December 1st, 1907 and due August 1st, 1910, and an option of sixty days on \$100,000.00 at $4\frac{1}{2}$ per cent dated December 1st, 1907, and due August 1st, 1911, both at a price of par and accrued interest from March 1st, 1908. This will make the certificates practically cost the University a rate of interest equal to 4.80 for the \$100,000.00 coming due August 1st, 1910, and 4.71 for the \$100,000.00 coming due August 1st, 1911, which in view of the money market prevailing this year and the fact that these certificates on account of not being a direct obligation of the State cannot be used in the East for savings bank and trust estate investments, is a very fair rate of interest on a short time loan such as the certificates in question.

If the sale of these certificates is made for which an option is given, that will cover the limit to be used by the Board for the purchase of land for campus extensions, as the balance of the certificates authorized by the Laws of 1907 must be used to build and equip a new Engineering building. I call the attention of the Board to the fact that only \$25,000.00 of certificates of indebtedness have been sold against the taxes to be collected in 1908 and a reserved fund should be established from the taxes collected in that year to cover interest payments to be made and especially for the cover interest payments to be made especially for the certificates due in 1909, as the whole limit (\$175,000.00) has been sold to come due that year. The taxes to be assessed under the act of the Legislature being \$175,000.00 per year for four years.

There are yet unsold, in addition to the option above mentioned given to the Minnesota Loan and Trust Company the following certificates of indebtedness:

\$50,000.00 to become due in 1910.

\$50,000.00 to become due in 1911.

When these are sold they should be made payable late in the years of 1910 and 1911, respectively, so as to come after the October payment of taxes and enough cash reserved to cover delinquent taxes, for which the act of the Legislature makes no provision and, consequently, must be paid from the general fund derived from the sale of the certificates.

I regret to report that I have not yet succeeded in securing the two men to serve on the advisory committee (in competition for plans for the campus) to come from outside of the state of Minnesota, and must turn that work over to my successor. The third member of the Committee, who must be a resident of Minnesota, has been secured in the person of Mr. William

M. Kenyon of Minneapolis. The plans for the new Elliott Hospital have been substantially agreed upon by the Faculty of the College of Medicine and Surgery and will soon be submitted to the Board for approval. As the Elliot Hospital is very much needed by the Medical College for clinical purposes, it is important that ground be broken for that building at the earliest possible date, and I respectfully call the attention of the Board to the fact that on account of the smallness of the fund provided for that hospital, arrangements should be made for connecting the building with the heating plant of the University, so as to save the expense of installation, and cost of running an independent heating plant for the University. The purchase of land for the School of Agriculture at St. Anthony Park, authorized by the Legislature of 1907, has been consummated and the land is now in use by the University. The full amount of the appropriation of \$50,000.00 being expended. The appropriation for the purchase of a fruit-breeding farm, made by the Legislature of 1907, has been partly utilized in the purchase of land in Carver County, near Lake Minnetonka and the farm established thereon. The attempt to secure additional land for this farm resulted in such high prices being charged that the Board decided to abandon further purchase for the present.

I herewith submit a statement furnished by J. D. Bren, Cashier showing the condition of the different funds of the University on March 1st, 1908.

UNIVERSITY OF MINNESOTA.

Financial Statement showing condition of the following funds on March 1st, 1908, giving balances on August 1st, 1907, New Appropriations, and Receipts and Expenditures from August 1st, 1907 to March 1st, 1908.