

UNIVERSITY OF MINNESOTA
BOARD OF REGENTS
PHYSICAL PLANT COMMITTEE
MINUTES

February 9, 1940

A meeting of the Physical Plant Committee of the Board of Regents was held in the Regents' Room, Administration Building, on Friday, February 9, 1940 at nine-thirty o'clock.

Present: Regent Novak, presiding; Regents Bell, Griggs, Lawson, Lobb, Olson, Pfaender, Quinlivan, Rogstad, Snyder, and Wood, and Mr. Ford.

The Comptroller presented the traffic and parking problem on Seventeenth Avenue south of Washington and on Delaware Street between Seventeenth Avenue and Union Street. No action was taken.

Voted to adjourn.

W. T. MIDDLEBROOK, Secretary

UNIVERSITY OF MINNESOTA
BOARD OF REGENTS
MINUTES

February 9, 1940

A meeting of the Board of Regents was held in the Regents' Room in the Administration Building, University of Minnesota, Minneapolis, Minnesota on Friday February 9, 1940 at ten o'clock.

Present: Mr. Ford, presiding; Regents Bell, Griggs, Lawson, Lobb, Novak, Olson, Pfaender, Quinlivan, Rogstad, Snyder, and Wood.

Under the provisions of paragraph 4, "Rules of the Regents, Officers of the Board," the President of the Board requested Regent Snyder, First Vice-president of the Board, to act as chairman of the meeting and Regent Snyder did so act.

Voted to approve the report of the Physical Plant Committee of February 9, 1940.

Voted to approve the minutes of the following meeting:
Board of Regents of January 12, 1940

Voted to approve the following correction of minutes:
November 25, 1939, increase in Summer Session incidental fee, per term, from \$2.80 to \$3.80 to read from \$3.20 to \$4.20

Voted to approve the following amendment of minutes:
November 25, 1939 resignation of Dermot Roden Medical Fellow Mayo Foundation effective December 31, 1939 to read January 31, 1940

Voted to accept the following resignations:
Herbert A Carlson Clinical Assistant Professor Surgery effective January 1, 1940
Philip A Delavan Clinical Instructor Ophthalmology and Otolaryngology effective January 31, 1940
Rollin E Cutts Clinical Instructor Pediatrics effective February 1, 1940
Ida MacDonald Instructor School of Nursing effective January 3, 1940
C Norman Giere Clinical Assistant Surgery effective January 1, 1940

Thomas R Klingel Research Assistant Engineering Experiment Station effective December 31, 1939

Donald I Thompson Research Assistant Dairy Husbandry effective January 31, 1940

Cyrus P Barnum Jr Teaching Assistant Physiology effective December 31, 1939

Domingos G F daCosta Medical Fellow Mayo Foundation effective December 31, 1939

Douglas H Donath Medical Fellow Mayo Foundation effective December 31, 1939

Alice E Briggs Cottonwood County Home Demonstration Agent Agricultural Extension effective February 10, 1940

Lois J Miller Meeker County Home Demonstration Agent Agricultural Extension effective February 15, 1940

William B Haliday Junior Physicist Physics effective January 15, 1940

Gladys C Nelson Clerk-Stenographer Administration College of Science, Literature, and the Arts effective February 13, 1940

William E Bowen Record Clerk Military Department effective January 23, 1940

Helen M Kovacevich General Duty Nurse University of Minnesota Hospitals effective February 2, 1940

Verna G Stutzman General Duty Nurse University of Minnesota Hospitals effective January 31, 1940

Mae Jean Wahlberg Psychopathic General Duty Nurse University of Minnesota Hospitals effective February 21, 1940

Theo Ziamba Domestic Helper University of Minnesota Hospitals effective January 22, 1940

Voted to approve the following appointments:

Carl E Buck as Professorial Lecturer Preventive Medicine and Public Health (Training Center Funds) February 1 to March 31, 1940 at \$1,350 Term C

Charlotte E Carr as Lecturer Sociology for spring quarter of 1939-40 at \$1,000 Term CHX60

John W Powell as Lecturer English for winter and spring quarters of 1939-40 at \$400 Term CH33

Austin F Henschel as Instructor Physiology January 1 to June 15, 1940 at \$550 Term CH50

Elizabeth A Bacheller as Instructor Rhetoric School of Agriculture January 1 to March 31, 1940 at \$300 Term C

Kate Mork Twichell as Instructor Central School of Agriculture January 18 to March 15, 1940 at \$75 Term CH23

Dorothy McClure Merideth as Instructor University High School for winter and spring quarter of 1939-40 at \$500 Term CH50

Eleanor I Baird as Instructor School of Nursing without salary January 3 to June 30, 1940

Una M Stalland as Instructor School of Nursing without salary January 3 to June 30, 1940

Lawrence M Nelson as Clinical Assistant Medicine without salary December 16, 1939 to June 30, 1940

Theodore L Stebbins as Clinical Assistant Surgery without salary January 1 to June 30, 1940

Daniel J Moos as Medical Fellow Surgery without salary other than exemption from tuition January 1 to June 30, 1940

Carroll H Leeds as Research Assistant Committee on Educational Research at \$233 for 50% time January 16 to March 15, 1940 and for 25% time March 16 to June 15, 1940

Betsy Emmons as Teaching Assistant English for winter quarter of 1939-40 at \$150 Term CH38

Louise Klohn as Teaching Assistant English for winter quarter of 1939-40 at \$400 Term C

Theodore F Meltzer as Teaching Assistant English for winter quarter of 1939-40 at \$133 Term CH33

Elinor Kesting as Teaching Assistant Philosophy for winter and spring quarters of 1939-40 at \$200 Term CH25

Augusta C Nelson as Teaching Assistant Romance Languages for winter quarter of 1939-40 at \$200 Term CHX50

Kenneth Graham as Teaching Assistant Speech for winter quarter of 1939-40 at \$200 Term CH50

Luverne C Ramsland as Teaching Assistant Speech for winter quarter of 1939-40 at \$400 Term C

Ching Cheh as Teaching Assistant Chemistry January 1 to June 15, 1940 at \$367 Term CHX50

Donald F Jordan as Research Assistant Animal and Poultry Husbandry January 1 to June 30, 1940 at the rate of \$400 Term AH25

Harold J Fournelle as Research Assistant Dairy Husbandry February 1 to June 30, 1940 at \$333 Term CH50

Thomas M Ludwick as Research Assistant Dairy Husbandry January 1 to June 30, 1940 at \$400 Term CH50

Robert E Turner as Research Assistant Dairy Husbandry January 16 to June 30, 1940 at \$367 Term CH50

Clinton L Walman as Teaching Assistant Forestry January 16 to June 15, 1940 at the rate of \$500 Term BH42

James W Geiger as Research Assistant Veterinary Medicine February 1 to June 30, 1940 at \$333 Term CH50

Robert G Sanders as Research Assistant Veterinary Medicine February 1 to June 30, 1940 at \$267 Term CH40

Roger M Reinecke as Teaching Assistant Physiology January 1 to June 15, 1940 at the rate of \$600 Term BH50

Marion V Erickson as Teaching Assistant Preventive Medicine and Public Health January 1 to June 15, 1940 at \$367 Term CH50

Robert F McLean as Teaching Assistant General Education December 16, 1939 to June 15, 1940 at the rate of \$300 Term BH25

Harold E Hardy as Teaching Assistant School of Business Administration December 16, 1939 to June 15, 1940 at the rate of \$400 Term BH33

Edward Shulman as Teaching Assistant General College January 1 to March 31, 1940 at \$200 Term CH50

Frederick A Jorgenson as Teaching Assistant in Embalming Extension Division January 1 to June 30, 1940 at \$360 Term CH45

Luigi Luzzatti as Research Assistant Harold Rypins Memorial Research Fund January 1 to June 30, 1940 at the rate of \$800 Term AH50

Willem M Bendien as Research Fellow Rockefeller Foundation—Research on Mechanism of Osmosis January 16 to June 15, 1940 at \$500 Term C

George M Damon Jr as Research Fellow Carnegie Corporation Dental Research January 1 to June 30, 1940 at the rate of \$1,000 Term AIV

Robert Kvarnes as Medical Fellow Obstetrics and Gynecology January 1 to June 30, 1940 at \$150 and maintenance at the Minneapolis General Hospital Term C

The following as Medical Fellows Mayo Foundation January 1, 1940 to December 31, 1942 at the rate of \$900 Term A

Crowell Beard

Raymond E Benson

Ronald M Buck

Burt H Christensen

Howard R Ives

Arthur G Lueck

Aubrey Y Mason

Frank E Polmeteer

Charles H Proudfit

Frank J Rigos

Grosvenor T Root

James L Vadheim

Rollin G Wyrens

James H Currans as Medical Fellow Mayo Foundation January 22, 1940 to January 21, 1943 at the rate of \$900 Term A

Lee Stover as Medical Fellow Mayo Foundation January 8, 1940 to January 7, 1943 at the rate of \$900 Term A

Helen Zlatovski as recipient of Fellowship for Graduate Students in Social Work for winter and spring quarters of 1939-40 at \$300 Term C

Robert C Behn as Examiner—Classified Service Committee on Educational Research January 16, 1940 to January 15, 1941 at \$200 per month Term C

Thelma M Voils as McLeod County Home Demonstration Agent Agricultural Extension February 3 to June 30, 1940 at the rate of \$1,800 Term AIV

Edmund H Burke as Assistant Coach Physical Education for Men January 16 to June 15, 1940 at \$250 Term CH33

Deloris R Buckley as General Duty Nurse University of Minnesota Hospitals February 1 to June 30, 1940 at the rate of \$720 and maintenance Term AIV

Marion H Jurgenson as Psychopathic General Duty Nurse University of Minnesota Hospitals January 1 to June 30, 1940 at the rate of \$780 and maintenance Term AIV

Charlotte G Lysaker as General Duty Nurse University of Minnesota Hospitals February 1 to June 30, 1940 at the rate of \$720 and maintenance Term AIV

Virginia L Pyle as General Duty Nurse University of Minnesota Hospitals February 1 to June 30, 1940 at the rate of \$720 and maintenance Term AIV

Florence Schoenberg as recipient of the Nina Morais Cohen Scholarship of \$80 for the winter and spring quarters of 1939-40
Robert Tiffany as recipient of the Appreciation Day Band Fund Scholarship of \$73.33 for the winter quarter of 1939-40

Voted to approve the following promotions and transfers:

Willard L Boyd from Professor Veterinary Medicine at \$5,500 Term AIV to Professor and Chief at the rate of \$5,750 Term AIV beginning March 1, 1940

Thorvald S Hansen from Associate Professor Forestry to Associate Professor Forestry and Director of the Lake Itasca Forestry and Biological Station, without change in salary beginning February 1, 1940

Henry W Morris from Photographer Pathology to Photographer Photographic Laboratory—Main Campus without change in salary February 1 to June 30, 1940

Stanley R Doten from Chippewa County Emergency Agent Agricultural Extension to Chippewa County Agricultural Agent without change in salary January 1 to June 30, 1940

Carol A Syndergaard from Assistant Home Demonstration Agent Agricultural Extension to Meeker County Home Demonstration Agent without change in salary February 1 to June 30, 1940

Pearl Mittlestadt from Junior Clerk-Stenographer Dean of Student Affairs Office at \$900 Term AIII to Clerk-Stenographer Administration College of Science, Literature, and the Arts at the rate of \$960 Term AIII February 1 to June 30, 1940

Elma E Aho from General Duty Nurse University of Minnesota Hospitals at \$780 and maintenance Term AIV to Assistant Nursing Supervisor at the rate of \$1,080 and maintenance Term AIV January 22 to June 30, 1940

Mildred V L Geisler from Assistant Nursing Supervisor University of Minnesota Hospitals at \$1,080 and maintenance Term AIV to General Duty Nurse at the rate of \$720 and maintenance Term AIV January 22 to June 30, 1940

Voted to approve the following salary adjustments:

Jerome A Hilger Clinical Instructor Ophthalmology and Otolaryngology without salary to the rate of \$150 Term AH7 February 1 to June 30, 1940

Laurence R Lunden Investment Counsel and Instructor Investment Overhead at \$3,750 Term AIV to receive \$360 in addition as Lecturer School of Business Administration February 1 to June 15, 1940

Milton F Kernkamp Instructor Plant Pathology and Botany at \$800 Term AH50 to receive \$33.33 per month for 25% additional time as Teaching Assistant in General College January 16 to June 30, 1940

Gerhard Alexis Teaching Assistant English at \$400 Term BH33 to receive \$133 for 34% additional time winter quarter of 1939-40

James W Hall Teaching Assistant English at \$450 Term BH38 to receive \$133 for 33% additional time winter quarter of 1939-40

Edward W Hamilton Teaching Assistant English at \$450 Term BH38 to receive \$117 for 29% additional time winter quarter of 1939-40

Betty Stocks Teaching Assistant English at \$500 Term BH42 to receive \$234 for 58% additional time winter quarter of 1939-40

S Medford Wesley Teaching Assistant Psychology from \$450 Term BH38 to the rate of \$525 Term BH44 December 16, 1939 to June 15, 1940

Jane Howard Teaching Assistant Romance Languages at \$800 Term BHX66 to receive \$134 for 34% additional time winter quarter of 1939-40

Lawrence A Wilson Teaching Assistant Romance Languages at \$600 Term BHX50 to receive \$200 for 50% additional time winter quarter of 1939-40

Donald F Chamberlain Teaching Assistant Chemistry from \$600 Term BH50 to \$734 Term C January 1 to June 15, 1940

George G Eldredge Teaching Assistant Chemistry from \$600 Term BH50 to \$734 Term C January 1 to June 15, 1940

Ignatius C Brady from Research Assistant Animal and Poultry Husbandry at \$400 Term AH25 to Teaching Assistant at \$400 Term C January 1 to March 31, 1940

Fred Nora from Teaching Assistant General College at \$184 Term CH25 October 16, 1939 to March 30, 1940 to Teaching Assistant General College Term CH25 January 16 to March 30, 1940 and Research Assistant Committee on Educational Research Term CH28 January 16 to March 15, 1940 and Term CH19 March 16 to June 15, 1940 at \$233

James F Shandorf Medical Fellow Obstetrics and Gynecology from the rate of \$300 July 1, 1939 to February 29, 1940 and \$600 March 1 to June 30, 1940 with maintenance at Minneapolis General Hospital Term AIV to the rate of \$600 January 1 to February 29, 1940 and \$900 March 1 to June 30, 1940 Term AIV

William R Hill Jr Medical Fellow Mayo Foundation without salary to the rate of \$900 Term A January 1, 1940 to June 30, 1942

Margaret K Burtis Dakota County Home Demonstration Agent Agricultural Extension from \$2,100 Term AIV to the rate of \$2,200 (\$2,100 University—\$100 County) Term AHIV95 January 1 to June 30, 1940

Arvid B Hagen Murray County Agricultural Agent Agricultural Extension from \$2,400 (\$2,300 University—\$100 County) Term AHIV96 to the rate of \$2,500 (\$2,300 University—\$200 County) Term AHIV92 January 1 to June 30, 1940

Kenneth W Hanks Stevens County Agricultural Agent Agricultural Extension from \$2,100 Term AIV to the rate of \$2,200 (\$2,100 University—\$100 County) Term AHIV95 January 1 to June 30, 1940

Harold L Lawrence Dakota County Agricultural Agent Agricultural Extension from \$2,500 (\$2,350 University—\$150 County) Term AHIV94 to the rate of \$2,600 (\$2,350 University—\$250 County) Term AHIV90 January 1 to June 30, 1940

Donald B Marti Rice County Agricultural Agent Agricultural Extension from \$2,400 (\$2,100 University—\$300 County) Term AHIV88 to the rate of \$2,500 (\$2,100 University—\$400 County) Term AHIV84 January 1 to June 30, 1940

Roderick E McMillen Koochiching County Agricultural Agent Agricultural Extension from \$2,300 Term AIV to the rate of \$2,400 (\$2,300 University—\$100 County) Term AHIV95 January 1 to June 30, 1940

Cletus F Murphy Waseca County Agricultural Agent Agricultural Extension from \$2,600 (\$2,300 University—\$300 County) Term AHIV88 to the rate of \$2,700 (\$2,300 University—\$400 County) Term AHIV85 January 1 to June 30, 1940

Clarence G Powell Martin County Agricultural Agent Agricultural Extension from \$2,400 (\$2,200 University—\$200 County) Term AHIV92 to the rate of \$2,500 (\$2,200 University—\$300 County) Term AHIV88 January 1 to June 30, 1940

Edgar C Rogers Cottonwood County Agricultural Agent Agricultural Extension from \$2,300 (\$2,200 University—\$100 County) Term AHIV96 to the rate of \$2,400 (\$2,200 University—\$200 County) Term AHIV91 January 1 to June 30, 1940

Juanita F Silcox Waseca County Home Demonstration Agent Agricultural Extension from \$1,900 Term AIV to the rate of \$2,000 (\$1,900 University—\$100 County) Term AHIV95 January 1 to June 30, 1940

C Eugene Stower Nobles County Agricultural Agent Agricultural Extension from \$2,600 (\$2,300 University—\$300 County) Term AHIV88 to the rate of \$2,800 (\$2,300 University—\$500 County) Term AHIV82 January 1 to June 30, 1940

Frank D Svoboda Renville County Agricultural Agent Agricultural Extension from \$2,700 (\$2,200 University—\$500 County) Term AHIV81 to the rate of \$2,880 (\$2,200 University—\$680 County) Term AHIV76 January 1 to June 30, 1940

Hilda L Thurston Martin County Club Agent Agricultural Extension from \$1,600 (\$1,200 University—\$400 County) Term CH50 July 1 to December 31, 1939 and Term C January 1 to June 30, 1940 to the rate of \$1,800 (\$1,200 University—\$600 County) Term AHIV66 January 1 to June 30, 1940

Leona Nelson Assistant to Registrar Registration Office Department of Agriculture at \$1,700 Term AIII to serve 98% time January 1 to March 15, 1940

Edwin C Jackson Field Auditor Comptroller's Office at \$3,000 Term AIV to serve 93% time October 1 to December 15, 1939

Susan Pohland Senior Clerk-Stenographer Inventory and Service at \$1,200 Term AIII to serve 93% time January 1 to March 15, 1940

Voted to approve the following leaves of absence:

Arthur R Upgren Associate Professor School of Business Administration leave without salary February 1 to June 15, 1940 for special research in the field of foreign trade and international economic relations for the Council of Foreign Relations

Jacques A Fermaud Instructor Romance Languages leave without salary January 8 to June 15, 1940 for war service in France

Khalil J Wakim Medical Fellow Mayo Foundation leave without salary January 1 to June 30, 1940 to teach at the University of Iowa

Joe R Brown Medical Fellow Mayo Foundation leave without salary January 1 to June 30, 1940 for duty at State Hospital; appointment to be extended to June 30, 1942

John D Hughes Medical Fellow Mayo Foundation leave without salary January 1 to December 31, 1940 for private practice; appointment to be extended to June 30, 1943

William W Lockwood Medical Fellow Mayo Foundation leave without salary January 1 to June 30, 1940 for private practice; appointment to be extended to March 31, 1942

Ralph V Platou Medical Fellow Pediatrics continuation of leave without salary January 1-31, 1940 for special medical work in Montana

Dolores E Drey Clerk-Stenographer Forestry leave without salary December 11-31, 1939 on account of illness

John Hagglund Janitor Physical Plant continuation of leave without salary January 1 to March 31, 1940 on account of illness

Hulda Berreth Ward Helper University of Minnesota Hospitals leave without salary January 16-31, 1940 on account of illness

Doralene U Buscher General Duty Nurse University of Minnesota Hospitals leave without salary January 3-17, 1940 on account of illness

Ruth Gillespie Head Nurse University of Minnesota Hospitals leave without salary January 14-29, 1940 on account of illness

Bertha Luker Head Nurse University of Minnesota Hospitals leave without salary January 12-22, 1940 on account of illness

Voted to approve the following appointment notwithstanding the expressed policy of the Board of Regents in regard to the employment of more than one member of a family:

Dr Alton C Olson as Physician in the Students' Health Service February 3 to June 15, 1940, at \$1.50 an hour; brother-in-law of Miss Ethel Harrington, Secretary to the Superintendent of the University of Minnesota Hospitals

Voted to approve the following extension of retirement:

Martha Virden Janitress Physics from July 1, 1940 to February 14, 1941 at the rate of \$1,080 AII

President Ford reported for the information of the Board a request for free correspondence study courses for inmates of the State Penitentiary.

President Ford read to the Board a letter of appreciation from Miss Ada L. Comstock for the naming of the new women's dormitory after her. The letter was ordered acknowledged with appreciation and filed supplementary to the minutes, page 1648.

President Ford reported for the information of the Board letter of appreciation from the Minneapolis College Club for the exemption of tuition granted to the holder of the 1940-41 Minneapolis College Women's Club Fellowship.

The proposed meeting of the Board of Regents on the University Farm campus on April 12 was postponed until fall.

Voted to approve effective beginning with the spring quarter of 1939-40 change in the penalty fee for late registration from \$2 and \$1 additional per day beginning with the day classes open, up to a maximum of \$10, to \$2 and 50 cents per day beginning with the fourth day of classes for the quarter, to a maximum of \$5, with the understanding that the new schedule of penalty fees does not apply to such groups as the Graduate School, Twin City teachers, auditors, et cetera, for which there is now special legislation.

Voted to approve a fee of \$1 for Commercial Florists and Retailers Short Course, effective February 6, 1940.

Voted to approve an increase in course fee in Pharmacognosy of Vegetable and Animal Drugs, College of Pharmacy, from \$1.50 to \$2.00, effective the fall quarter of 1940-41.

Voted to approve exemption from the required incidental fee of \$8.50 of students in the Department of Preventive Medicine and Public Health who during an entire quarter are assigned to field work outside of Ramsey and Hennepin Counties, effective the spring quarter of 1939-40.

The President reported to the Board the following extract from the report of the Committee on Educational Research for the biennium 1936-1938, page 20:

"Although no highly significant differences were found between the scholarship of students living under different housing situations, the following trends were noted:

1. Students living at the college dormitories earned higher honor point ratios than those living elsewhere.
2. Students living at home ranked second, being lower than the students living at the college dormitories by a very narrow margin.
3. Students living at fraternities and sororities ranked third.
4. Students living at private residences ranked lowest."

Voted to approve change in degree of Carl A. Holvick from Bachelor of Architecture, conferred in March, 1939, to Bachelor of Architectural Engineering.

Voted to approve memorandum of agreement between the Southwest Minnesota Farm Management Association and the Divisions of Agricultural Extension and Agricultural Economics covering a study in farm organization and farm management in southwestern Minnesota, effective January 1, 1940, filed supplement to the minutes, page 1649.

Voted to approve supplemental agreement with Merck & Company to include Dr. Lee I. Smith's Vitamin "K" patents, filed supplement to the minutes, page 1650.

Voted to authorize the Comptroller and Secretary to submit a request to the Minneapolis City Council for the installation of traffic signals at the intersection of the Mall and Washington Avenue.

The Board having under consideration the resolution of the Minnesota State Agricultural Society for the continuance of Professor T. A. Erickson, State 4-H Club leader, beyond the present University retirement age, voted to reaffirm continuance of its established policy.

Voted to approve affiliate agency membership for the Public Administration Training Center Library in the Civil Service Assembly of the United States and Canada at \$10 annually.

Voted to approve Law Library membership in the Tax Policy League at \$5 annually.

Voted to continue the institutional membership in the Medical Library Association, at \$15 annually, increased from \$10.

Voted to approve removal from active accounts of student loans amounting to \$2,874.64, in accordance with list filed supplement to the minutes, page 1651.

Mr. John Alexander of the Cold Spring Granite Company appeared before the Board and urged the use of granite for steps and at certain other places in our buildings where travel is heavy, as a maintenance economy measure.

The Comptroller presented to the Board requests from Mr. Alfred H. Schroeder and Mr. Leo A. Diel for reimbursement for conversion of two stolen dogs used for experimental purposes by the Medical School, transmitted through Attorney Theodore Christianson, Jr., of the law firm of Cummins and Cummins. The Board referred settlement to Regent Snyder and Comptroller Middlebrook with power, and directed that any action needed to clear the record against the seller, Charles Krueger, be taken.

Voted to approve the following security transactions of the Investments Committee:

November 15, 1939 to January 20, 1940

ACQUISITIONS

Minnesota Hospital and Home for Crippled Children— Endowment

Amount	Security	Maturity	Yield	Cost
\$25,000.00	Consumers' Power Company, 3¼% First Mortgage Bonds	11-1-69	3.15	\$26,375.00
25,000.00	Northern Indiana Public Service First mortgage, Series "A," 3¼%	8-1-69	3.75	25,000.00
7,500.00	United States Savings Bond Series "D"	1-1-49		7,500.00

Group Investments

18,750.00	(Par Commonwealth Edison Company Common Stock (750 shares @ \$25.00 Par)			23,913.03
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MATURITIES

Minnesota Hospital and Home for Crippled Children— Endowment

Amount	Security	Maturity	Amount Paid	Amount Received
\$20,000.00	Minnesota, State of, 4½% Trunk High- way	12-1-39	\$20,550.00	\$20,000.00

Minnesota Hospital and Home for Crippled Children— Temporary

8,000.00	Canadian and Pacific Railway 4½% Equip- ment Trust, Series "C"	12-1-39	7,931.60	8,000.00
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W. J. Murphy Fund

7,000.00	Cass County Minne- sota 4¾% Highway Reimbursement	1-1-40	7,060.20	7,000.00
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CALLED

Mayo Foundation

5,000.00	Bell Telephone Com- pany of Canada 5%, First Mortgage, Series "A"	3-15-55	4,887.50	5,250.00
10,000.00	Interstate Public Service Company 5%, First Mortgage, Series "D"	12-1-56	9,900.00	10,300.00
25,000.00	Northern Indiana Public Service 4½%, First and Refunding	12-1-70	22,937.50	26,000.00
12,000.00	Pennsylvania Tele- phone Company 4½%, First Mort- gage	10-1-65	12,120.00	12,600.00
25,000.00	Union Oil Company of California 3½%.....	1-1-52	27,131.09	26,375.00

Minnesota Hospital and Home for Crippled Children— Endowment

8,000.00	Interstate Public Service Company 5%, First Mortgage, Refunding, Series "D"	12-1-56	7,980.00	8,240.00
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SALES

Mayo Foundation

Amount	Security	Maturity	Amount Paid	Amount Received
\$106,000.00	Canadian National Railway Company 4½%, 30-Year, Gold Bond	7-1-57	\$104,065.00	\$105,725.00
5,000.00	Commonwealth of Australia 4½%, Gold Bond	5-1-56	4,437.50	3,750.02
12,000.00	Minnesota Power and Light Company 5%, First Mortgage	6-1-55	11,880.00	12,654.94
20,000.00	Northwestern Pub- lic Service 5%, First Mortgage, Series "A"	1-1-57	19,200.00	20,985.35

W. J. Murphy Fund

3,000.00	Commonwealth of Australia 4½%, Gold Bond	5-1-56	2,662.50	2,250.05
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Minnesota Hospital and Home for Crippled Children— Endowment

2,000.00	Commonwealth of Australia 4½%, Gold Bond	5-1-56	1,775.00	1,499.98
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Group Investments

19,000.00	Canadian National Railway 4½%, 30- Year, Gold Bond	7-1-57	20,947.50	18,952.50
3,000.00	Minnesota Power and Light Company 5%, First Mortgage	6-1-55	3,090.00	3,163.73
100.00	Northwestern Public Service 5%, First Mortgage, Series "A"	1-1-57	100.00	104.25

J. E. Moore Fund

2,000.00	Commonwealth of Australia 4½%, Gold Bond	5-1-56	1,775.00	1,499.97
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Carl Schlenker Memorial Fund

Amount	Security	Maturity	Amount Paid	Amount Received
	First Bank Stock Corporation 46 Shares		Gift	\$ 460.00
\$ 1,200.00	Federal Farm Mortgage Corporation 3%		Gift	1,296.98
50.00	The United States of America 2¾% Treasury Bonds		Gift	54.06
50.00	The United States of America 2⅞% Treasury Bonds		Gift	53.45
250.00	The United States of America 3¼% Treasury Bonds		Gift	274.46
250.00	The United States of America 3⅜% Treasury Bonds		Gift	259.77
200.00	The United States of America 3¾% Treasury Bonds		Gift	228.04
1,200.00	The United States of America 4% Treasury Bonds		Gift	1,375.92
250.00	The United States of America 4¼% Treasury Bonds		Gift	273.37

Voted to accept with thanks the following gift:

Donor	Lee Irvin Smith
Amount	Income from patents arising from Vitamin E research
Fund	Lee Irvin Smith Fund
Purpose	To establish four annual fellowships in organic chemistry carrying a minimum stipend of \$750, to be increased as funds permit to a maximum of \$2,000, in accordance with conditions set forth in letter of Dr. Lee Irvin Smith to Dean S. C. Lind, dated January 9, 1940, filed supplement to the minutes, page 1652, the fellowships to be known by the following titles and to be established in the order named:
	1. The William H. Hunter Fellowship in Organic Chemistry
	2. The George B. Frankforter Fellowship in Organic Chemistry
	3. The Elmer P. Kohler Fellowship in Organic Chemistry
	4. The William Lloyd Evans Fellowship in Organic Chemistry

Voted to accept with thanks the following gift:

Donor American Dry Milk Institute, Inc.
Amount \$1,350
Fund American Dry Milk Institute Fellowship

Voted to accept with thanks the following gift:

Donor The Proctor and Gamble Company
Amount \$1,000
Fund The Proctor and Gamble Fellowship
Purpose To establish a fellowship in Chemical Engineering for 1940-41, in accordance with letter from F. W. Blair, Chemical Director, filed supplement to the minutes, page 1653.

Voted to accept with thanks the following gift:

Donor Mead Johnson and Company
Amount \$700
Fund Mead Johnson and Company Research on Relation of Fat Metabolism to Eczema

Voted to accept with thanks the following gift:

Donor American Association for the Advancement of Science
Amount \$200
Fund American Association for the Advancement of Science—Research in Zoology
Purpose For support of the study on the adrenal cortex hormone, under the direction of William G. Clark, in accordance with correspondence filed supplement to the minutes, page 1654.

Voted to accept with thanks the following gifts:

Donors \$50 Gamma Alpha Fraternity
and 50 Dr. W. A. Riley
Amounts 25 Mr. Leroy S. Palmer
25 Dr. Carl S. Miner
10 Mr. William Robinson
10 Dean W. F. Lasby
10 Geology Department
5 Department of Sociology and Social Work
4 Mr. Andrew Boss
Fund Chapman Memorial Fund for Research in Entomology

Voted to accept with thanks the following gift:

Donor Minnesota Chapter of Sigma Xi
Amount \$100
Fund Sigma Xi Research

Voted to accept with thanks the following gift:

Donor Scripps Metabolic Clinic
Amount \$30
Fund American Academy of Arts and Sciences Research
in Zoology
Purpose To aid in the study on the adrenal cortex hormone,
under the direction of William G. Clark

Voted to accept with thanks the following gift:

Donor Mnesicles Chapter, Alpha Rho Chi Fraternity
Amount Books to the value of \$10
Fund Mnesicles Chapter, Alpha Rho Chi Fraternity Prize
Purpose To establish an annual prize of books pertaining to
architecture to be awarded to the winner or win-
ners of a given problem in Grade I Design, in the
School of Architecture, in accordance with cor-
respondence filed supplement to the minutes, page
1655.

Voted to accept with thanks gift of a painting entitled
"Vermont Ruin" by Meyer Wolfe from the New York
World's Fair Corporation to the University Art Gallery.

Voted to accept with thanks gift of a coal grinding
machine from the Hobart Manufacturing Company to the
Department of Mechanical Engineering.

Voted to approve the report of the Comptroller to the
Chairman of the Executive and Finance Committee, filed
supplement to the minutes, page 1656.

Voted to approve transfers of funds No. 607 to No.
708.

Voted to approve journal vouchers No. 7001 to No.
7099, and No. 8022 to No. 8867.

Voted to approve requisitions No. 23395 to No. 25521,
\$313,988.59.

Voted to adjourn.

W. T. MIDDLEBROOK, Secretary

