

# 2012 Six-Year Capital Improvement Plan for FY2014 to FY2019

Board of Regents  
June 14, 2013

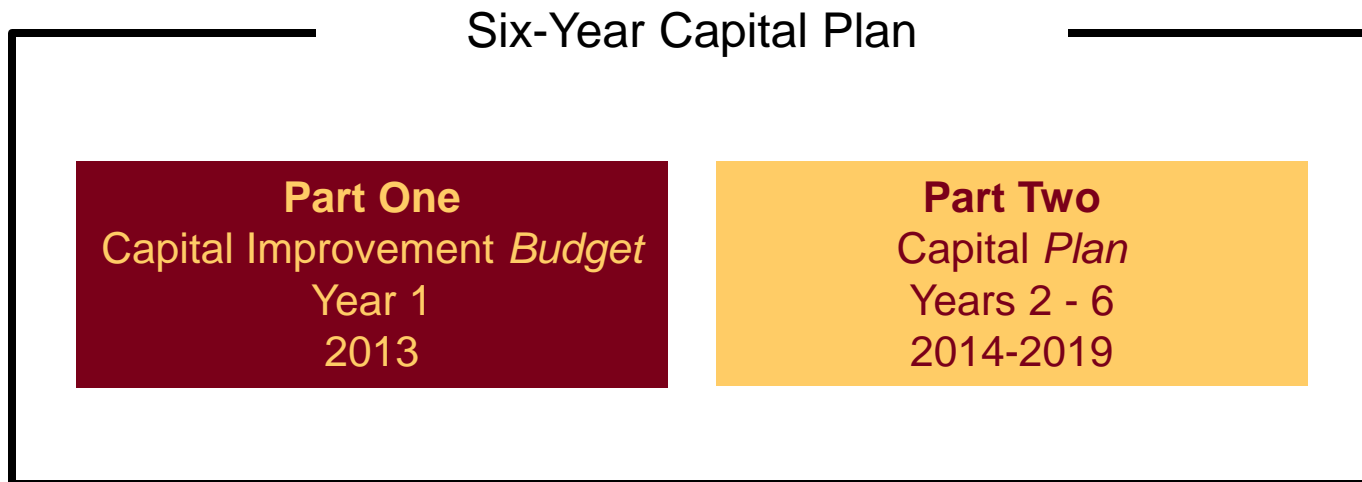


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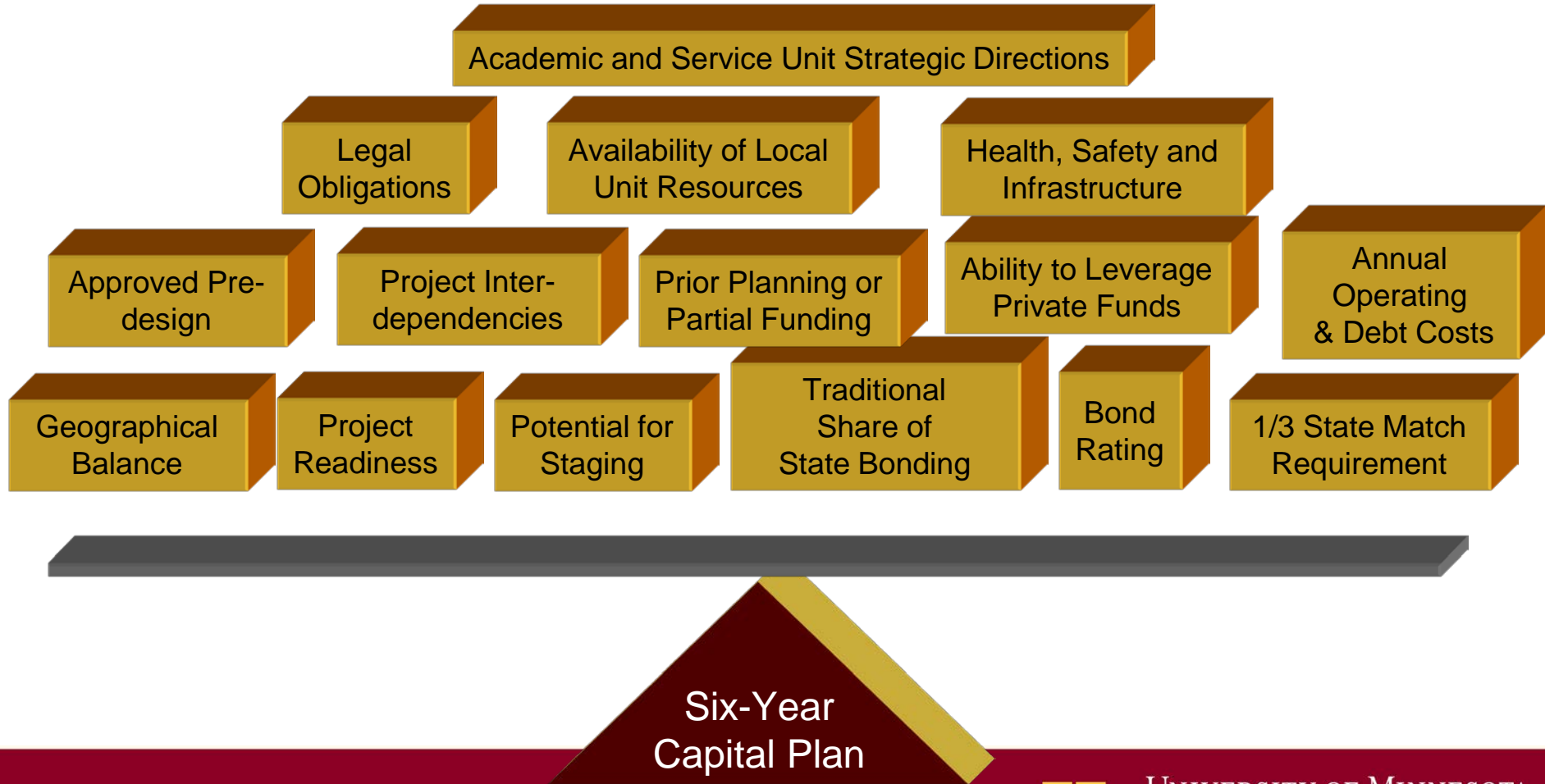
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# What is the Six-Year Capital Plan?

- Board of Regents Policy directs the administration to develop a capital budget with a “six-year time horizon, updated annually”



# Considerations and Constraints



# Changes since May Review



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# Six-Year Plan Changes

<b>Project</b>	<b>Changes from May 2013</b>
UMD Academic Priority	Reassigned from 2016 to 2014
UMC Wellness Center	Reassigned from 2013 to 2014
Research Laboratory Improvement Fund	Reassigned from 2013 to 2014
Tate Laboratory of Physics	Reassigned from 2013 to full project cost in 2014
St Paul Laboratory Investment	Reassigned from 2013 to full project cost in 2014
West Bank Recreation Facility	Added to 2015



# Projects Under Consideration

- The projects on this list:
  - are insufficiently developed in terms of their programmatic needs at this time
  - are key investments based on collegiate and academic priorities
  - may need further definition and/ or development before they advance
- This list of investments can be considered the potential next tier of capital projects



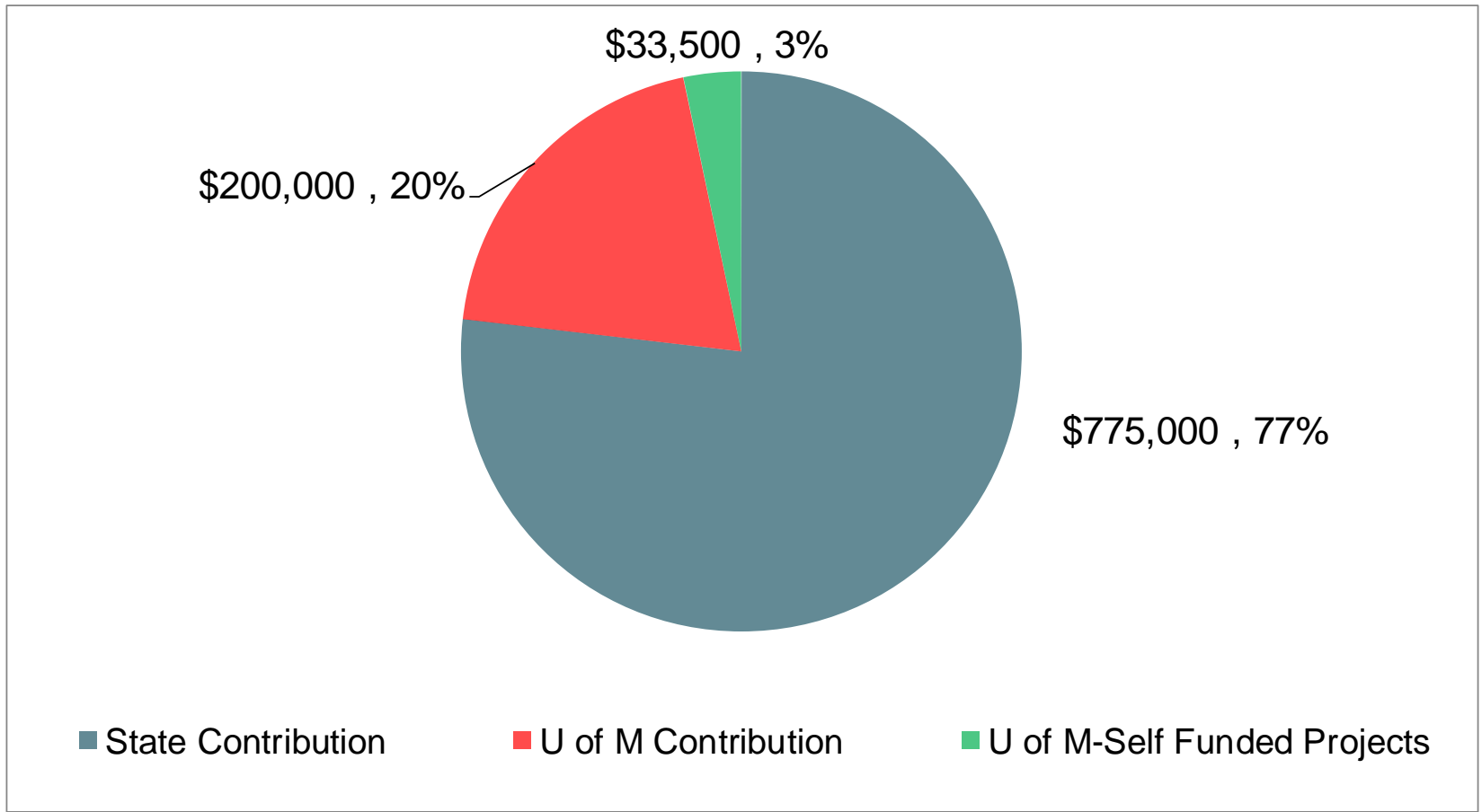
# Projects Under Consideration

Project	Change from May 2013
Eddy Hall	Reassigned from 2013 to Under Consideration
Kirby Student Center <i>renamed as</i> Student Life Priority	Maintain on Under Consideration
AHC Interprofessional Education Center	Added to Under Consideration
Bell Museum of Natural History	Added to Under Consideration
Athletics Facilities Phase 1	Added to Under Consideration



# Recommended Six-Year Capital Improvement Plan FY2014 – 2019

Grand Total = \$1,008,500,000





# Next Steps

- 2013 legislative session did not result in any capital appropriation to the University.
- State rules require submittal of preliminary 2014 capital request in June 2013. Proposed state funded Six-Year Plan projects will be advanced to Minnesota Management and Budget (MMB).
- Final submittals are due to MMB in October 2013. 2014 capital request will be finalized with review and approval by the Board in the fall.



# Six-Year Capital Improvement Plan Resolution

- **WHEREAS**, preserving the University campuses through stewardship of public investments that have been made over 150 years is a commitment the Board has made to the State; and
- **WHEREAS**, advancing key academic priorities is critical for the University to achieve and maintain excellence; and
- **WHEREAS**, continuing investment in research infrastructure is essential for the future competitiveness of the University and the State of Minnesota; and
- **WHEREAS**, enhancing the student experience for both undergraduate education and graduate and professional education is required as the core of its mission in order to generate and disseminate knowledge; and
- **WHEREAS**, improving outreach and engagement is necessary in order to transform State communities, fuel the State economy, address State societal issues, and improve the State's health; and
- **WHEREAS**, the administration has developed a capital-planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is responsible.
- **NOW, THEREFORE, BE IT RESOLVED** that the Board of Regents approves the President's Six-Year Capital Improvement Plan in order to create and maintain facilities that serve as tools in accomplishing the University's education, research, and outreach objectives.





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