

FY2014

Annual Capital Improvement Budget

Board of Regents Facilities and Operations Committee
June 13, 2013

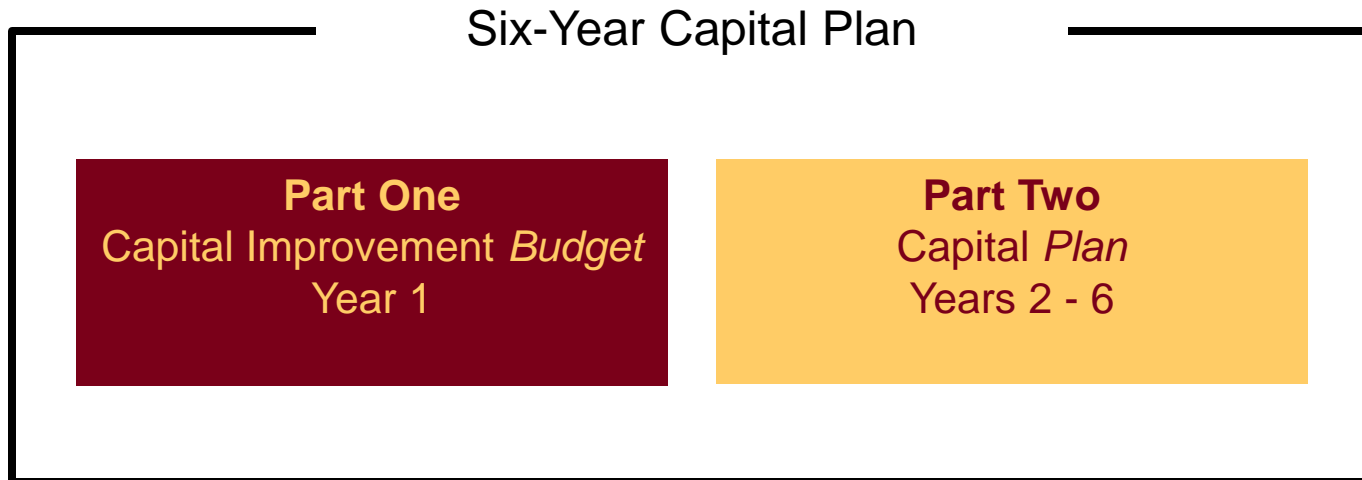


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Capital Plan

Board of Regents policy directs the administration to develop a capital budget with a “six-year time horizon, updated annually”



Annual Capital Improvement Budget

- Year 1 of the Six-Year Capital Plan
- Includes individual projects over \$500,000
- Projects need to have a completed predesign
- Projects must be fully funded
- Approved projects move into design and/or construction



Sample University Projects

- Repair and Replacement (Systemwide)
- Animal Science Active Learning Classroom (UMTC)
- Coffman Union 2nd Floor Renovation (UMTC)
- Donhowe Work+ Remodel (UMTC)
- Parking Ramp/Garage Lighting Upgrade (UMTC)
- Raptor Center Mews Replacement (UMTC)
- Vet Med South Surgery and Clinical Skills Lab (UMTC)



Changes Since May

removed	UMTC	Tate Laboratory
	UMTC	St Paul Campus Laboratory Design
	UMTC	Active Learning Classroom Fund
	UMTC	Eddy Hall Building Renovation
	SYSTEMWIDE	Research Lab Improvement Fund
	UMC	UMC Campus Wellness Center
	SYSTEMWIDE	HEAPR
added	UMTC	MN Vikings Projects at TCF Stadium
	UMD	Glensheen Estate Water Damage Repair and Cleanup
	UMTC	Variety Club Research Center 1st Floor Remodel
	UMTC	Microbiology amendment increase from \$9m to \$11m
	UMTC	Engineering & Fisheries New Well Construction
	UMTC	U Stores North Loading Dock Expansion



Changes Since May:

\$289,774,000 → \$110,100,000

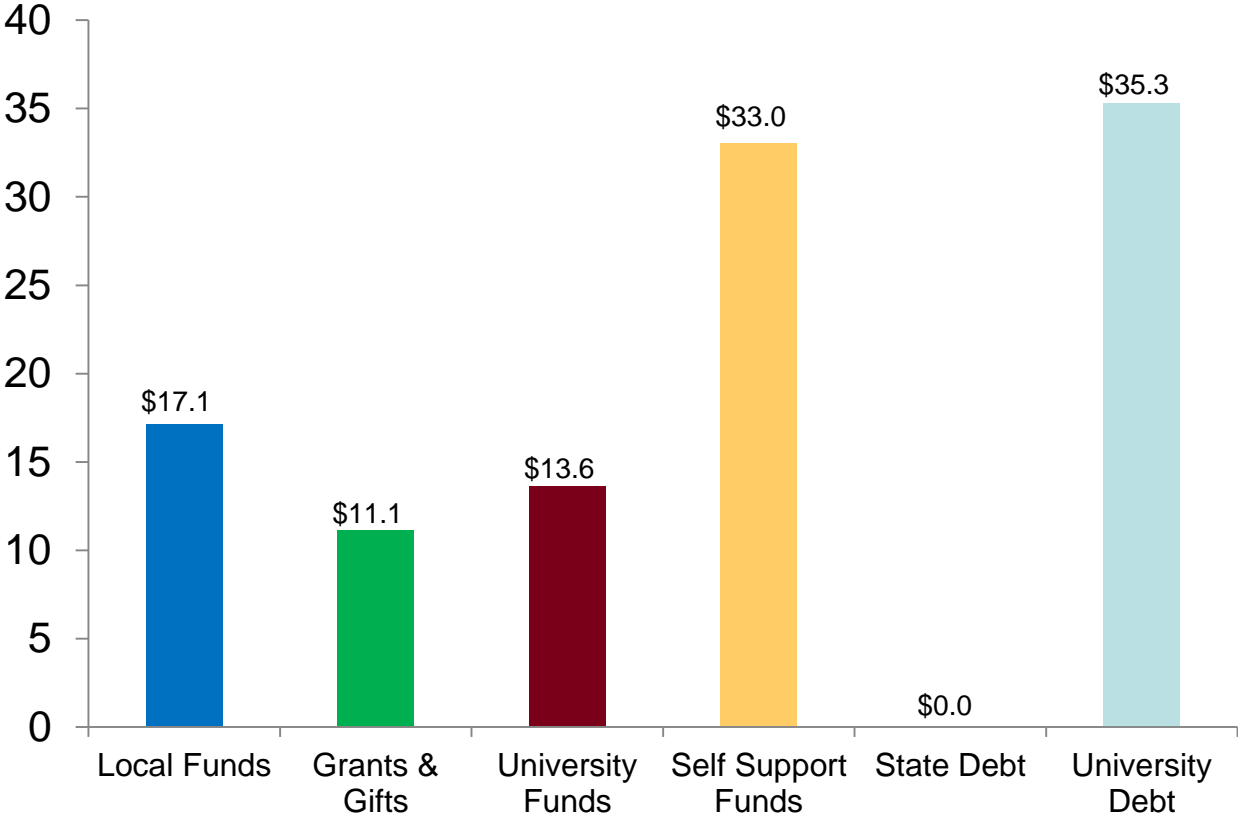
removed	(9,000,000)	Tate Laboratory
	(6,000,000)	St Paul Campus Laboratory Design
	(12,000,000)	Active Learning Classroom Fund
	(14,500,000)	Eddy Hall Building Renovation
	(12,000,000)	Research Lab Improvement Fund
	(18,000,000)	UMC Campus Wellness Center
	(125,000,000)	HEAPR
added	6,641,000	MN Vikings Projects at TCF Stadium
	3,700,000	Glensheen Estate Water Damage Repair and Cleanup
	3,300,000	Variety Club Research Center 1st Floor Remodel
	2,000,000	Microbiology amendment increase from \$9m to \$11m
	685,000	Engineering & Fisheries New Well Construction
	500,000	U Stores North Loading Dock Expansion



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2014 Capital Improvement Budget: \$110.1 Million



Questions, Discussion



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2014 Capital Budget Resolution

- **WHEREAS**, the Board of Regents directed the administration to annually submit a capital improvement budget and a six-year capital improvement plan; and
- **WHEREAS**, the Board has adopted principles to guide the formulation of the capital improvement budget and six-year capital improvement plan; and
- **WHEREAS**, the Board recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and
- **WHEREAS**, the administration has developed a capital planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is realistic; and
- **NOW, THEREFORE, BE IT RESOLVED**, that the Facilities and Operations Committee and the Finance Committee of the Board of Regents approves the FY 2014 Capital Improvement Budget and reaffirms its prior year capital expenditure authorizations.



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