

# Report of the President



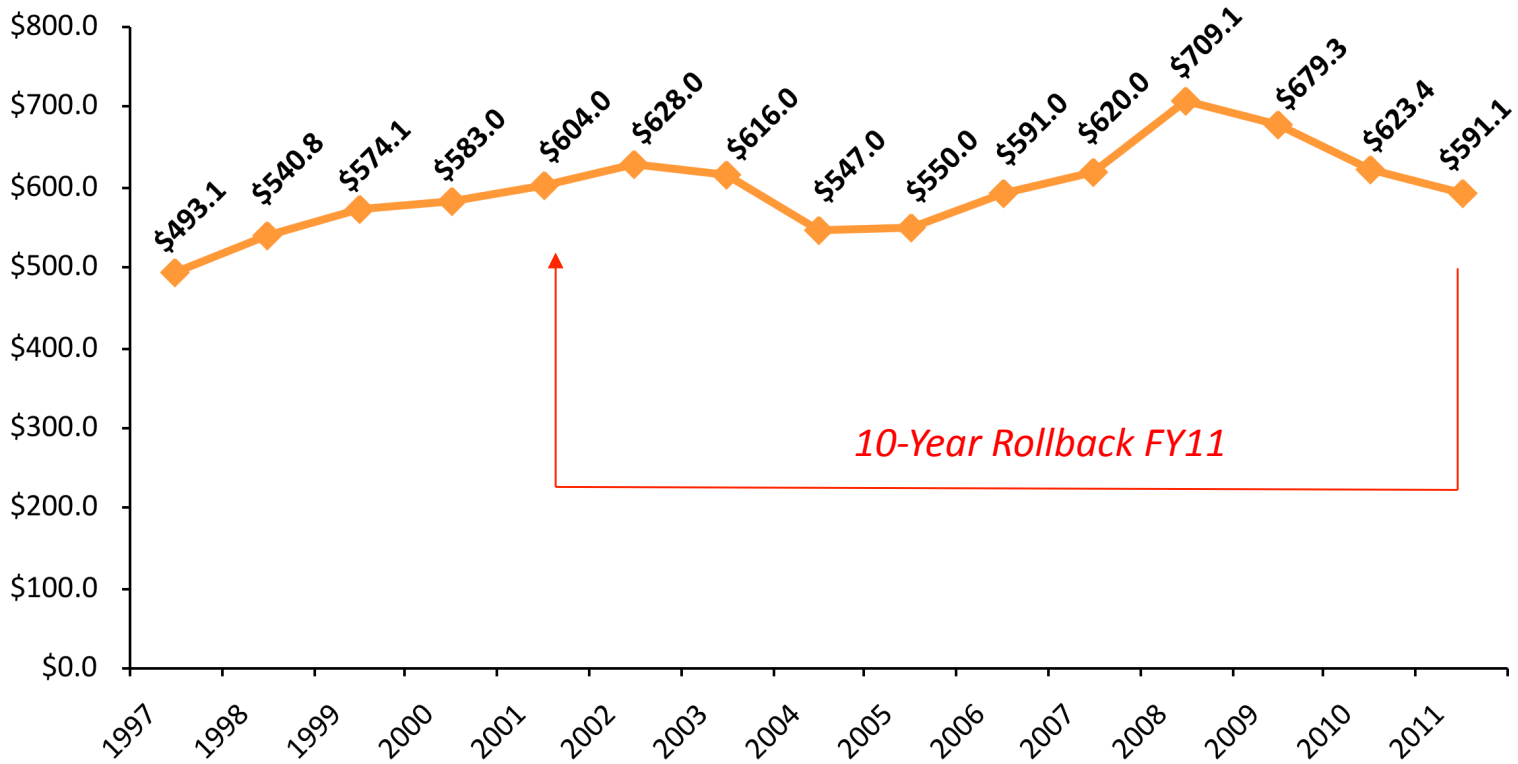
Board of Regents  
March 11, 2011

# Since Our Last Meeting...

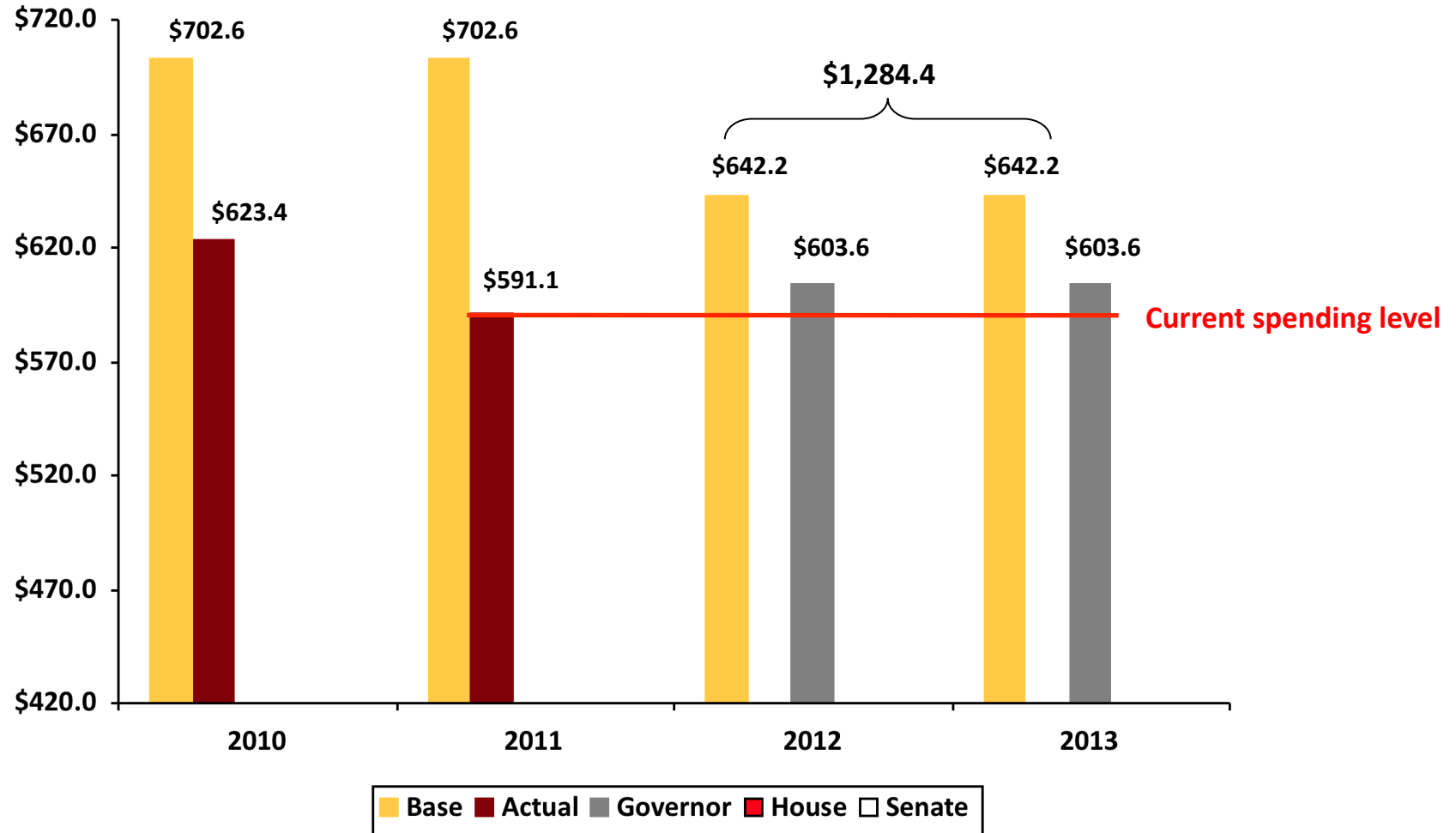
- **Transforming the U: Progress and Impact** – Issued following the February Board of Regents meeting, the report shows extraordinary progress over the past several year across every aspect of the U’s mission and operations.
- **National Export Initiative Small Business Tour** – On Feb. 17, we welcomed U.S. Trade Representative Ron Kirk and others on the kick-off event for a national tour designed to help small and mid-size businesses reach global markets.
- **Capitol Rally and Legislative Testimony** – On Feb. 22, students rallied at the Capitol for affordability and state investment in the U, and VP Pfutzenreuter and I testified before the House Higher Education Committee.
- **Economic Impact Study Roll-Out** – On Feb. 28, we shared the statewide results of the economic impact study to internal stakeholders and the media.
- **2011 State of the University Address** – On last Thursday, March 3, I offered my ninth and final State of the U address.
- **Inauguration of UMD Chancellor** – On Friday, March 4, we officially inaugurated Dr. Lendley C. Black as the ninth chancellor of UMD.

# Ten-Year Rollback

### State Appropriations Trend O&M/State Specials, 1997 to 2011



# Base Funding & Governor's Budget



We continue to model significant budget reductions across all academic and support units system-wide.

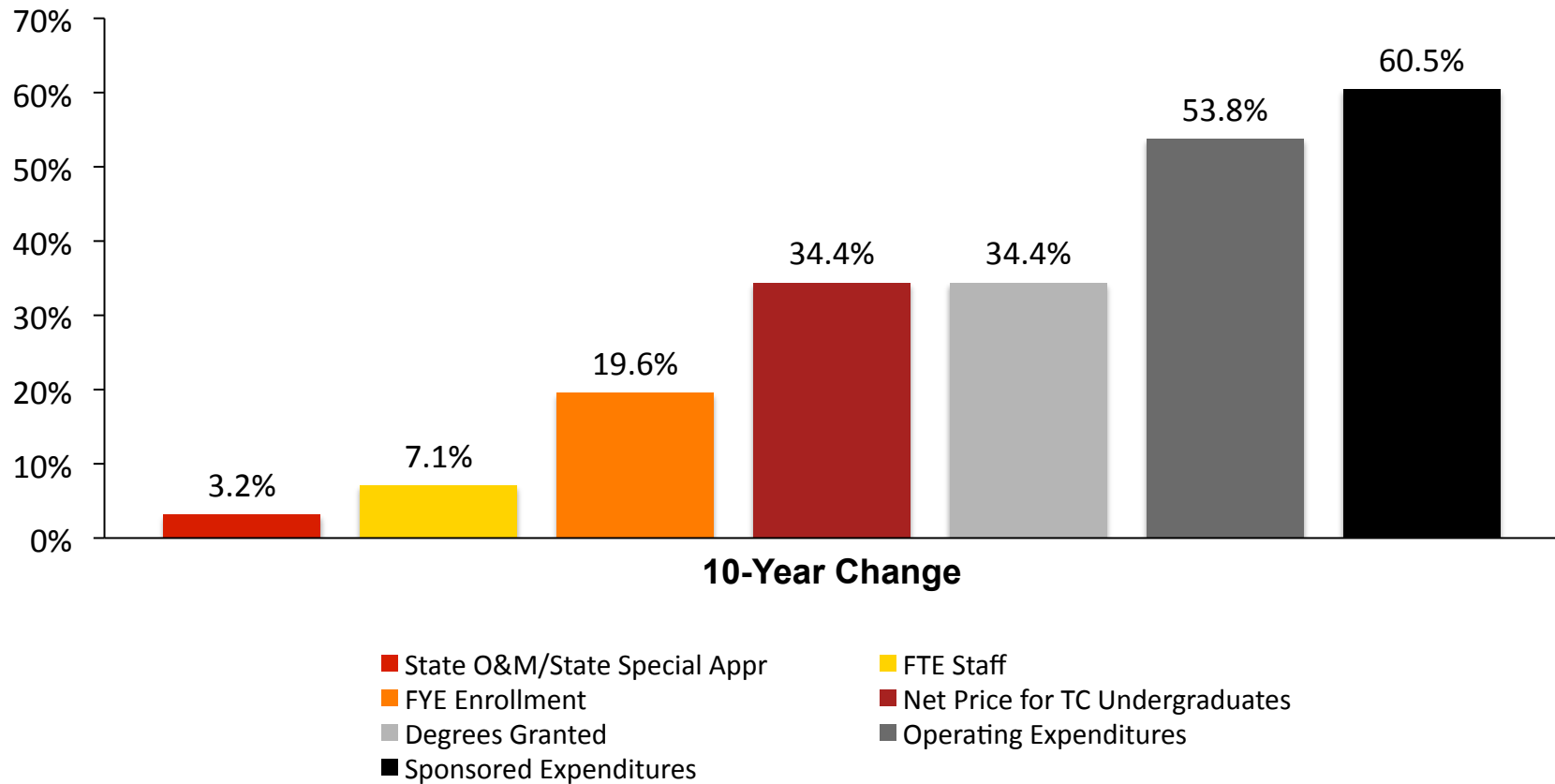
- **Differential reductions:** Actual reductions will continue to be differential, targeted, and strategic, in order to address rising costs and support academic priorities and emerging opportunities.
- **Budget-Balancing Strategies:** We are taking significant actions now to protect the U's academic quality and ensure a balanced budget, including:
  - freezing employee wages (subject to collective bargaining)
  - re-examining and reforming benefits to achieve significant savings
  - implementing a third Retirement Incentive Option (RIO)
  - reducing new investments in academic priorities and emerging opportunities
  - reducing core operating expenditures and cost increases (e.g., procurement, facilities, energy, etc.)
- **Frequent communications:** We continue to update the campus community on the legislative outlook and specific strategies as they are considered and implemented.

# Budget Timeline

- House & Senate Appropriation Targets: **Soon**
- 3<sup>rd</sup> Committee Deadline: **Friday, March 25, 2011**
- Conference Committees: **TBD**
- Legislative Adjournment: **Monday, May 23, 2011**
- President's Recommended Budget
  - Board Review: **Thursday/Friday, June 9-10, 2011**
  - Public Meeting: **TBD**
  - Board Approval: **TBD**
- Start of New Fiscal Year: **Friday, July 1, 2011**

# Progress In Lean Times

## Change in Key Measures over 10-Year Period: FY2001-FY2010



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Board of Regents