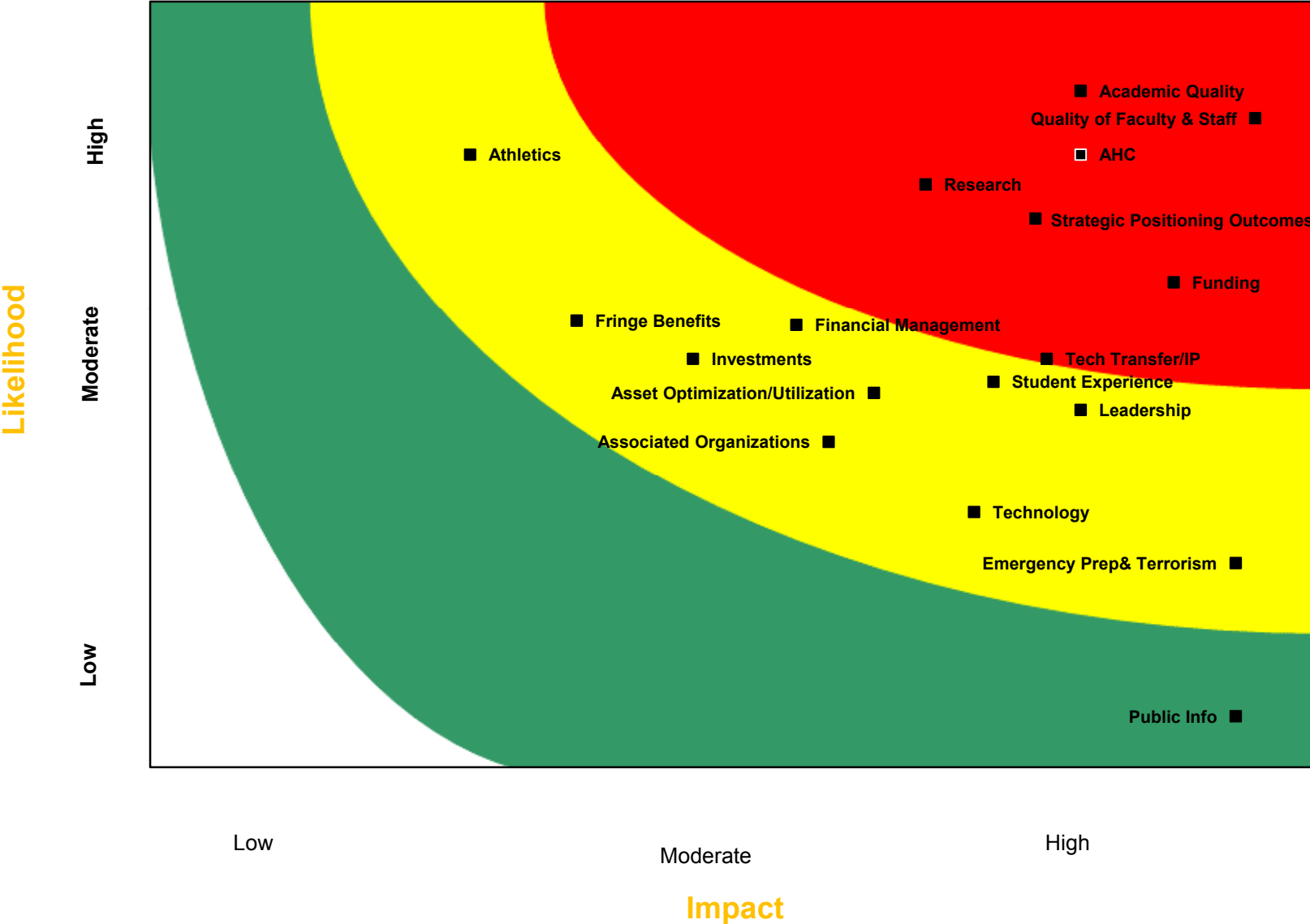


# Institutional Risk Profile

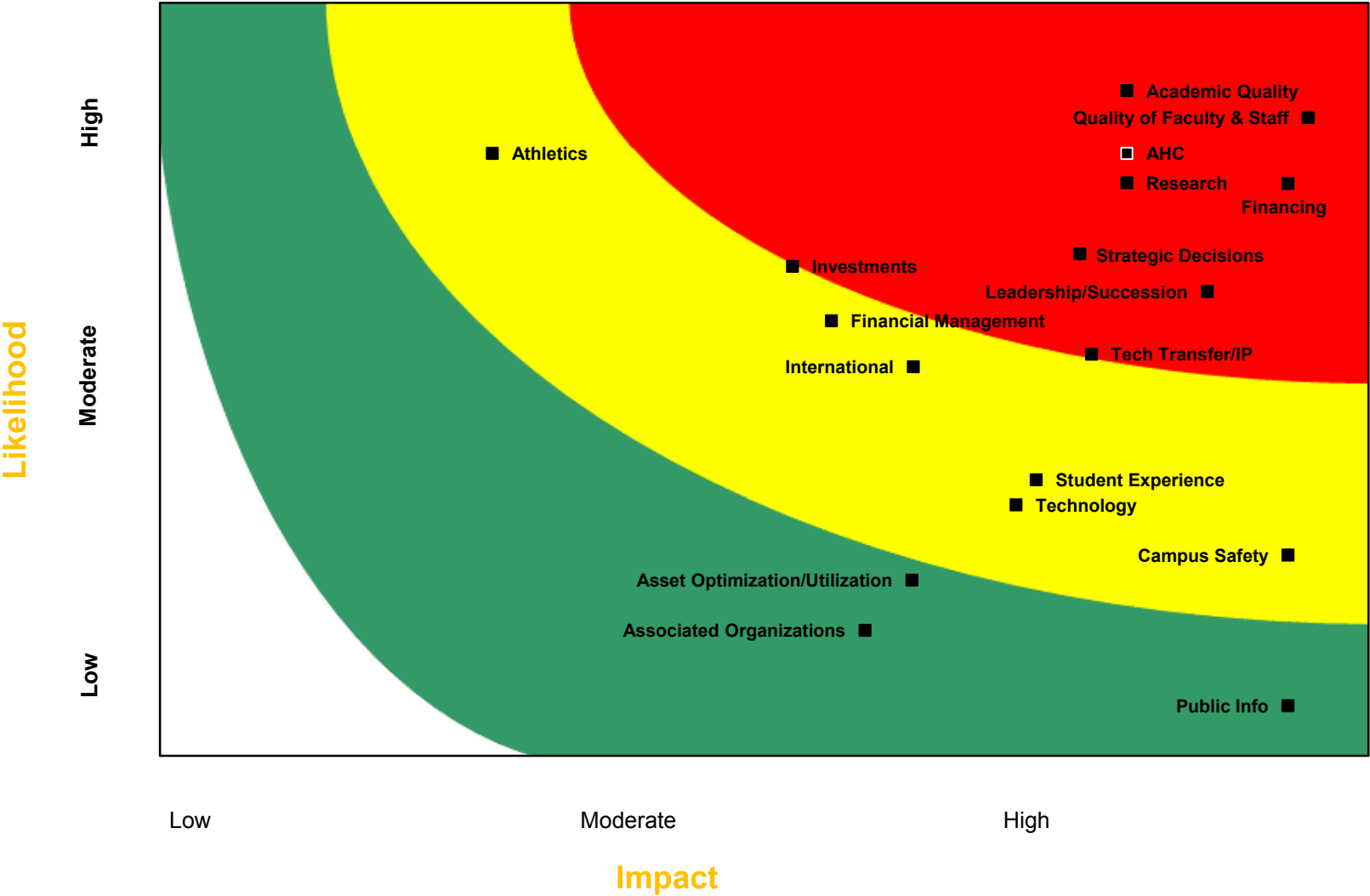
Audit Committee of the Board of Regents  
November 13, 2008

# Institutional Risk Profile Existing



# Institutional Risk Profile

## Administration Recommendation



UNIVERSITY OF MINNESOTA

# **Office of Internal Audit**

## **Metrics**

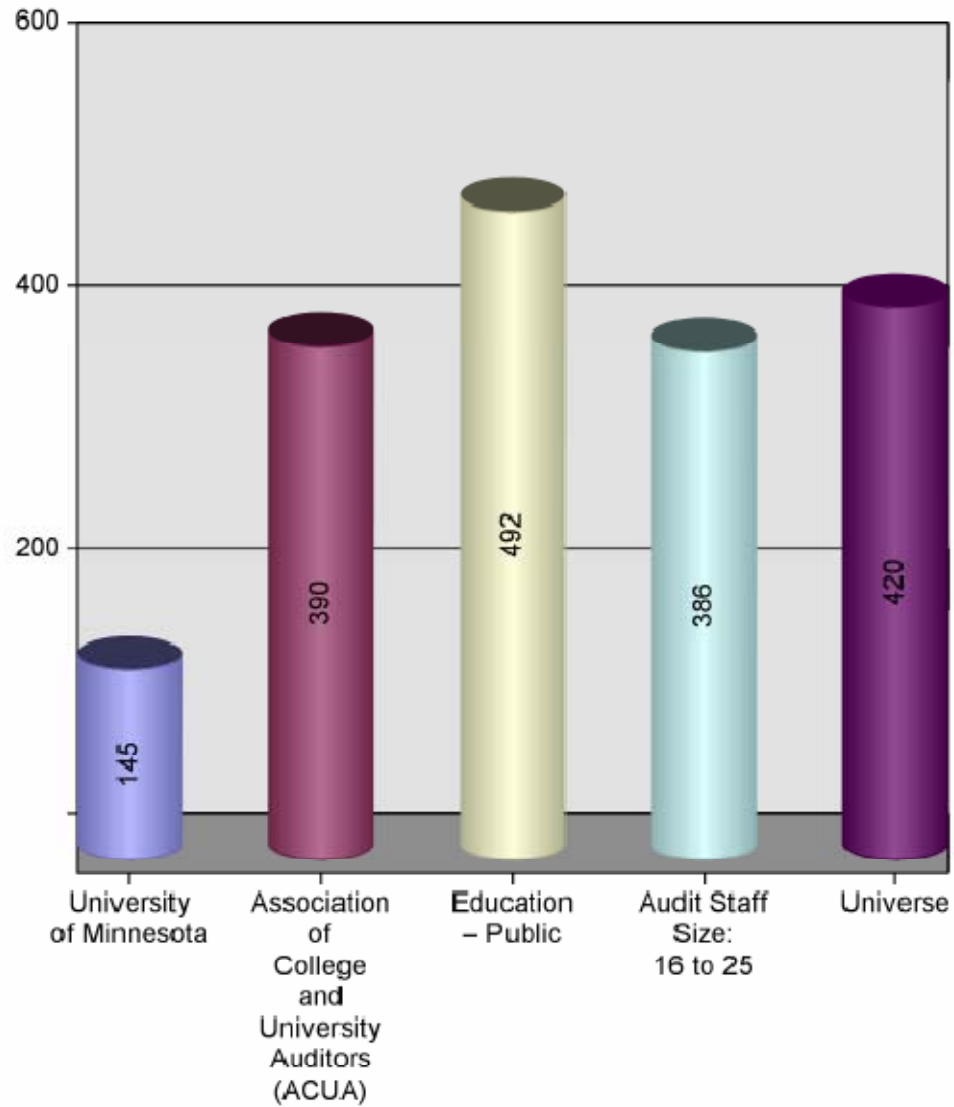
### **Global Audit Information Network (GAIN)**

#### **June 2008 Results**

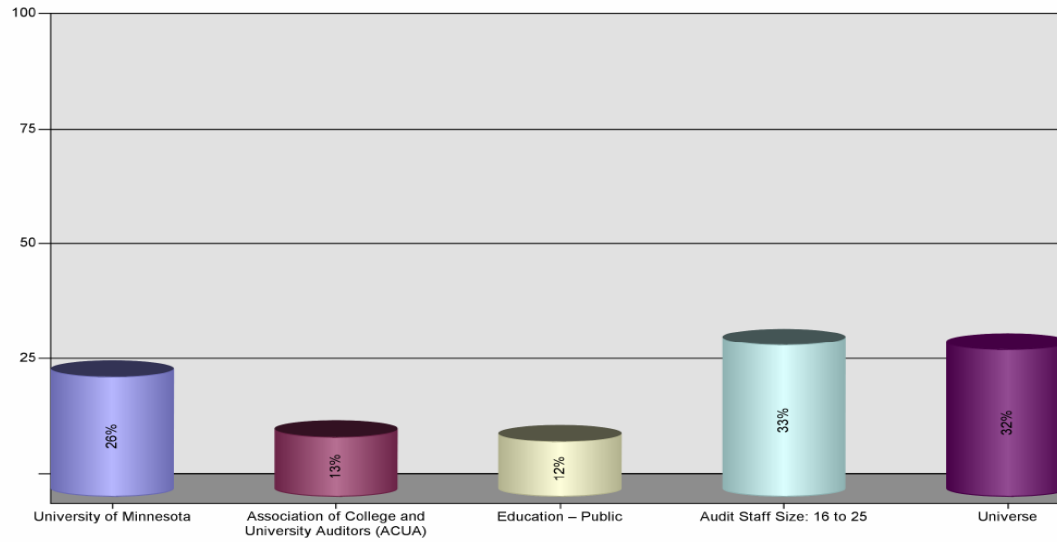
Audit Committee of the Board of Regents  
November 13, 2008

# Audit Coverage

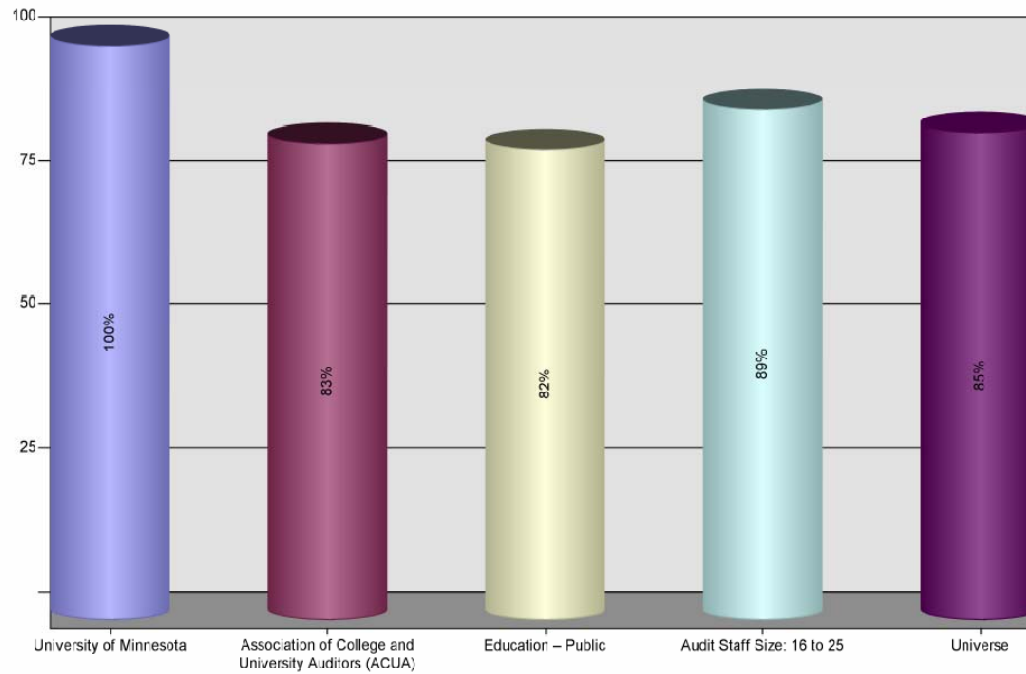
Size of Audit Universe (number of auditable activities)



### Percent of Audit Universe Audited

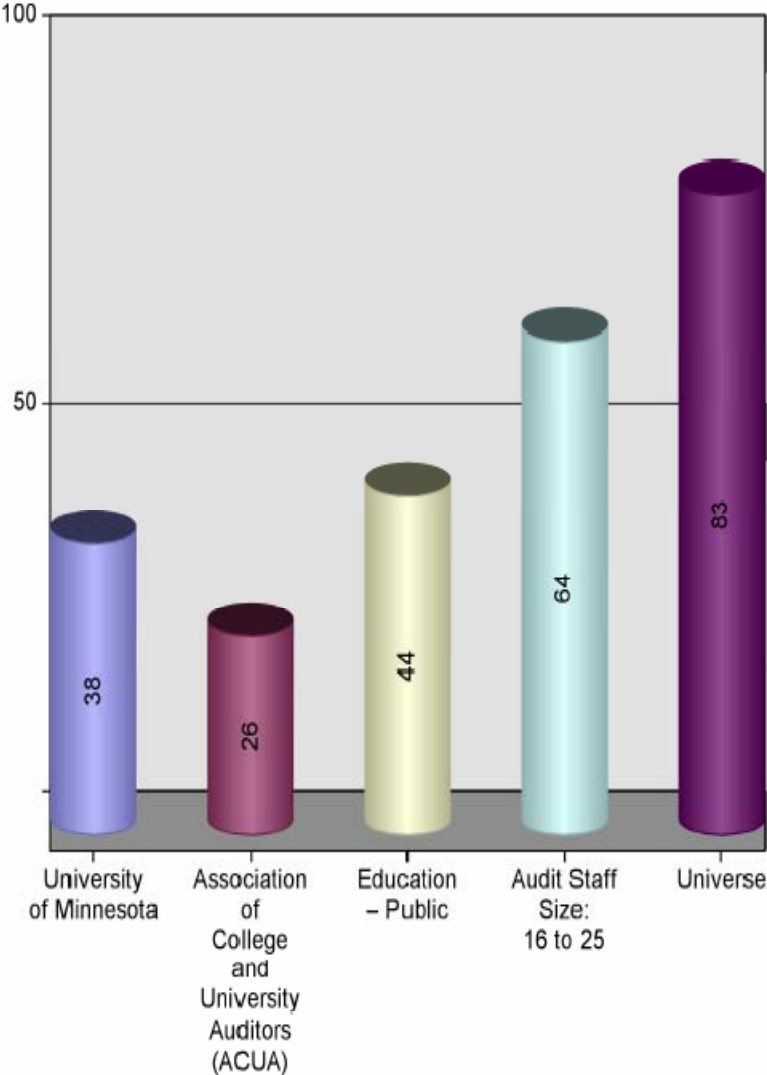


### Percent of Risk Categories Covered by Audit Plan

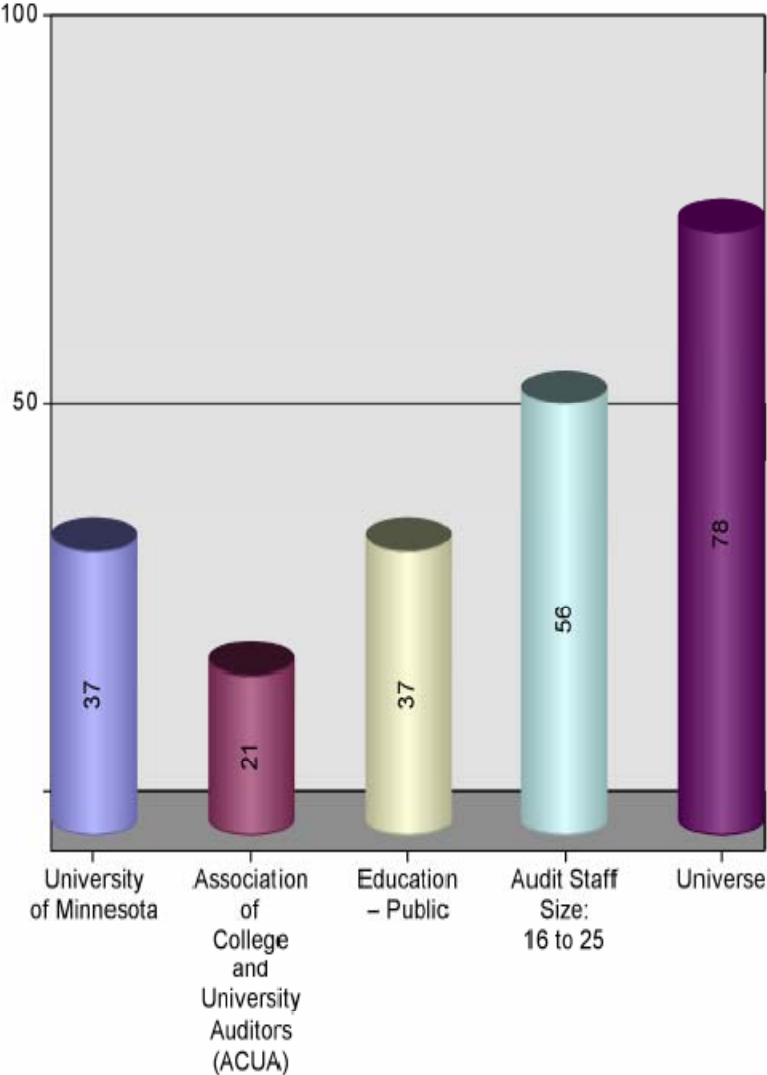


# Audit Performance

### Audits Planned

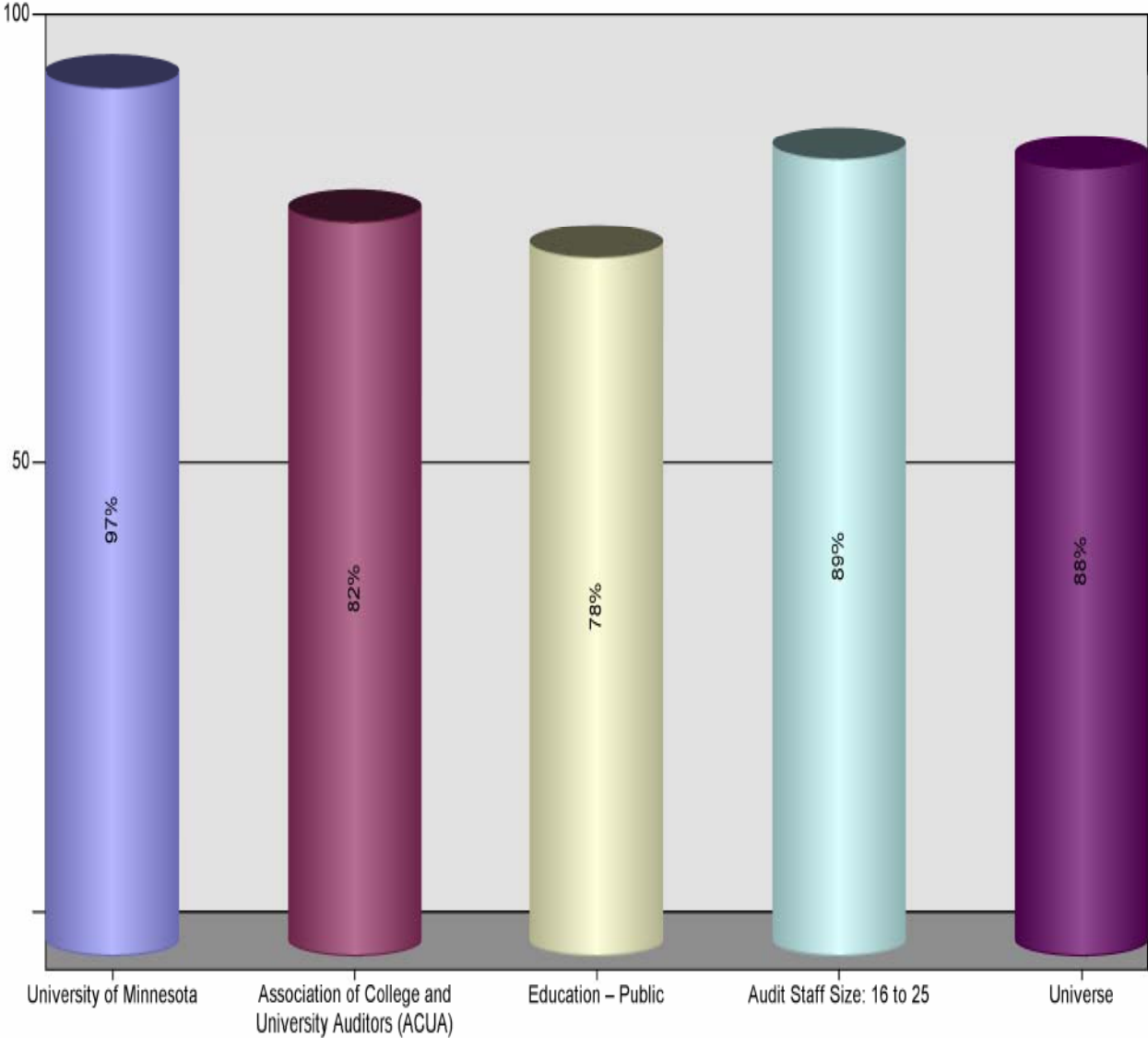


### Audits Performed

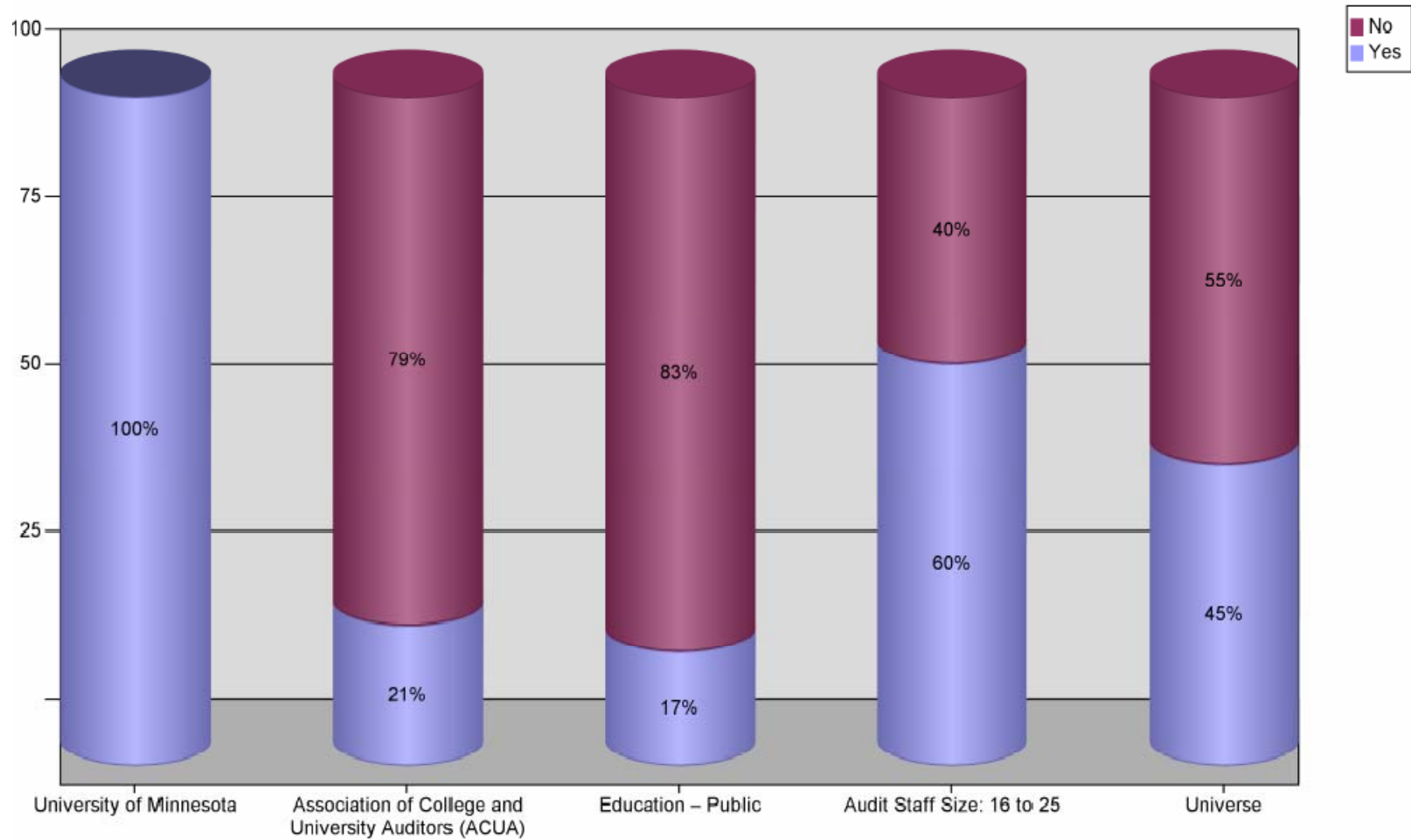




# Percent of Audits Planned Actually Performed

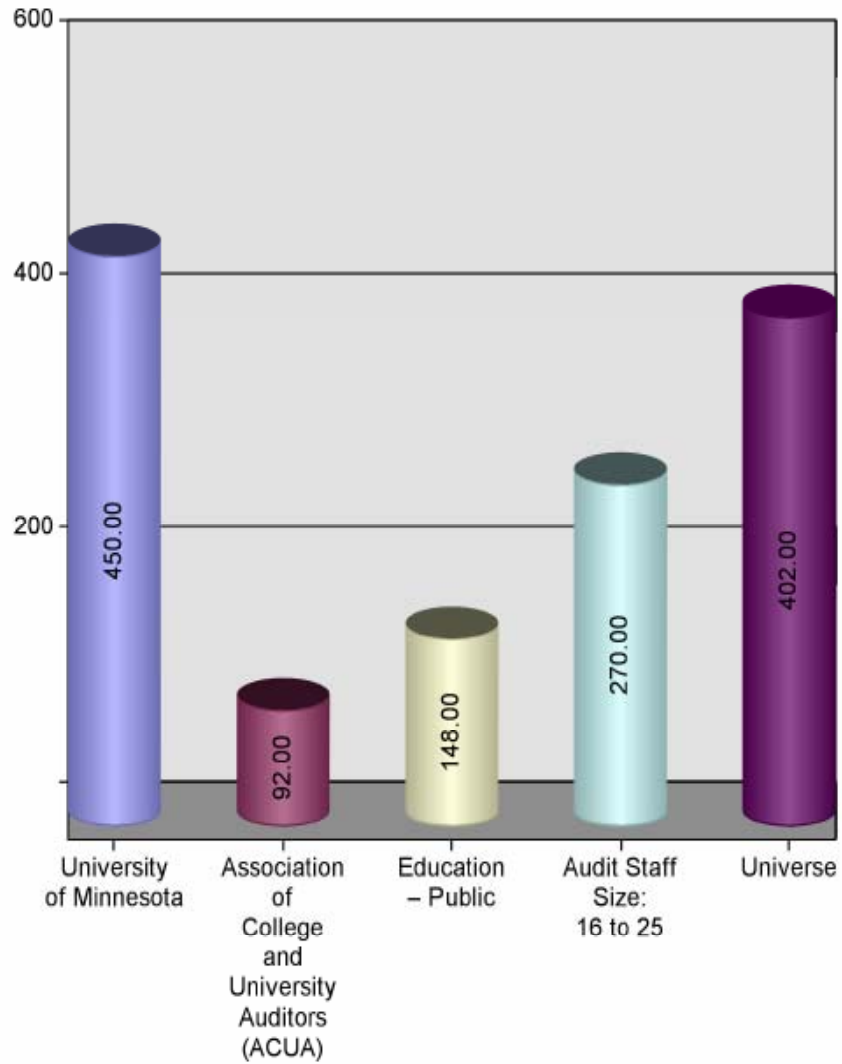


## Expressing an Opinion on Internal Control

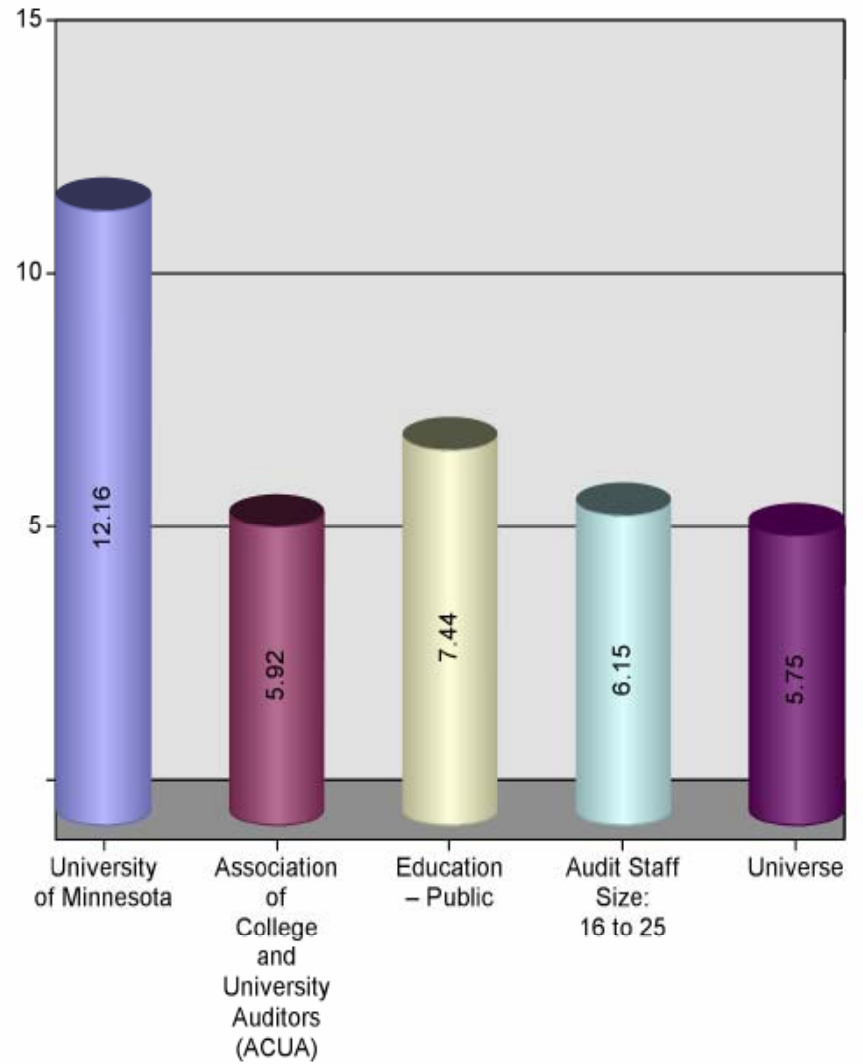


# Audit Recommendations

## Audit Recommendations Identified

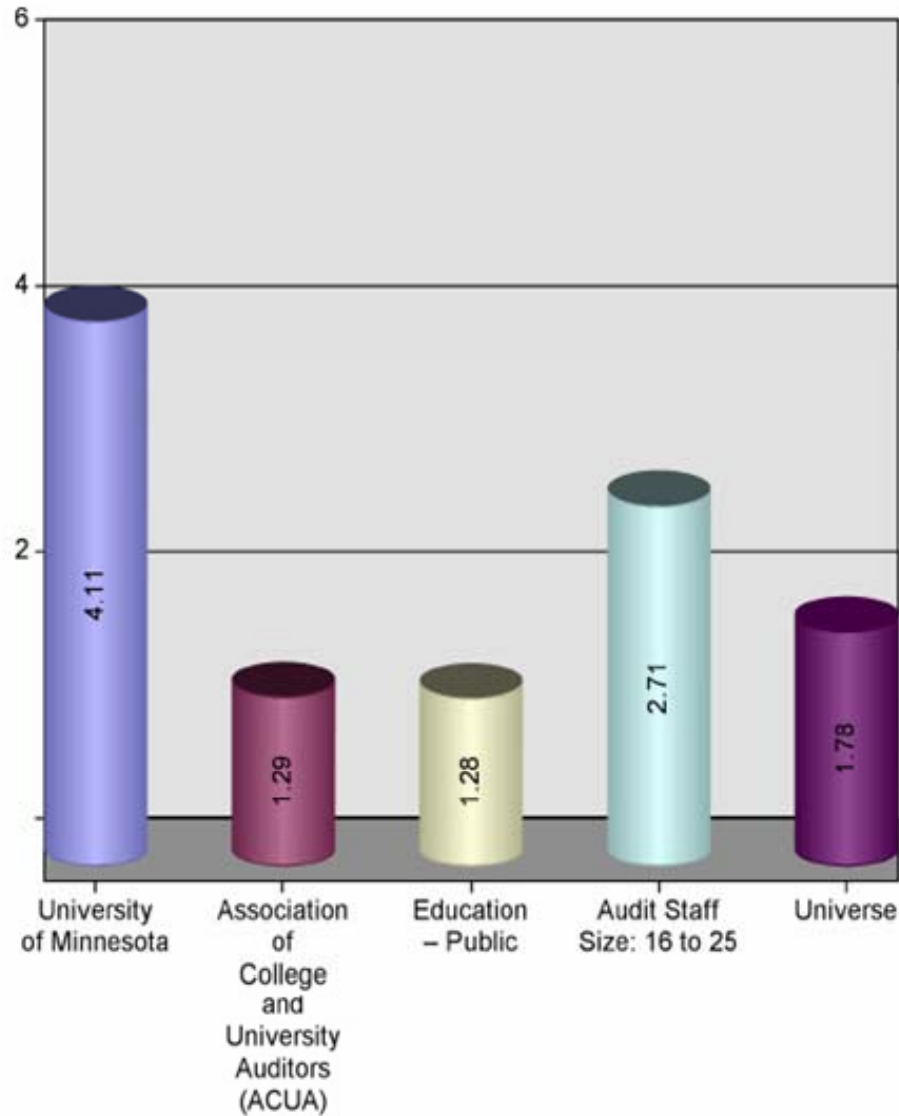


## Average Improvements per Audit

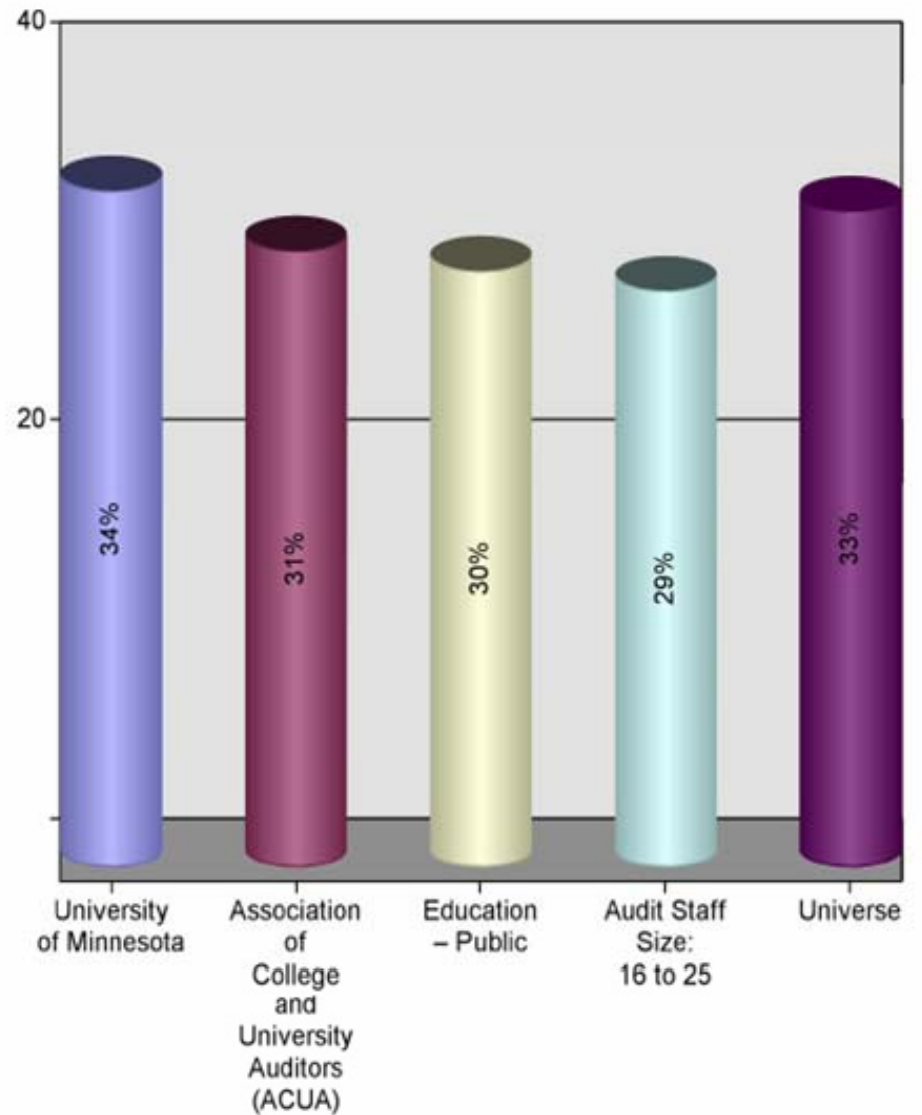


# Major Audit Findings - Metrics

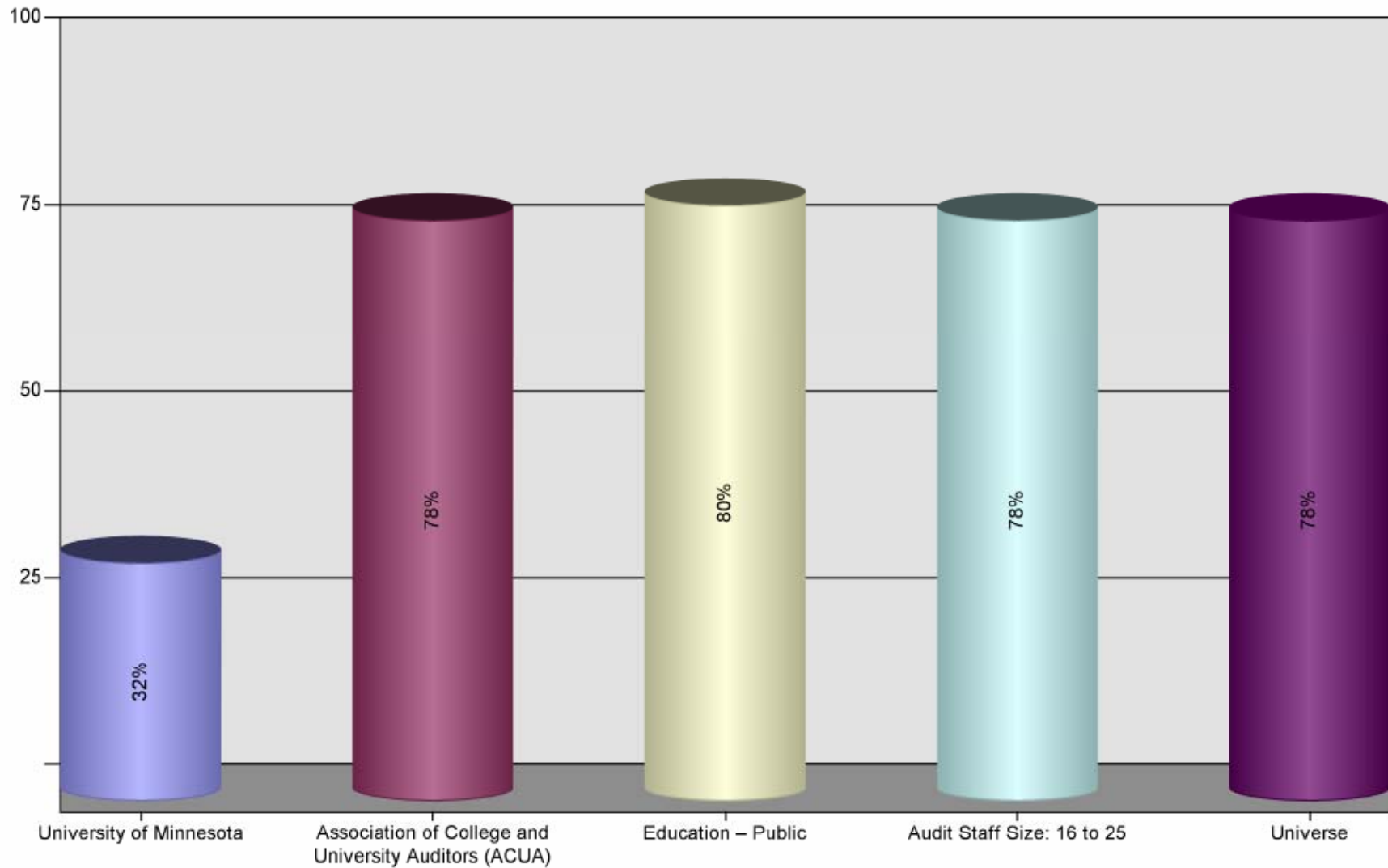
## Major Findings per Audit



## Major Findings as a Percentage of Total Recommendations

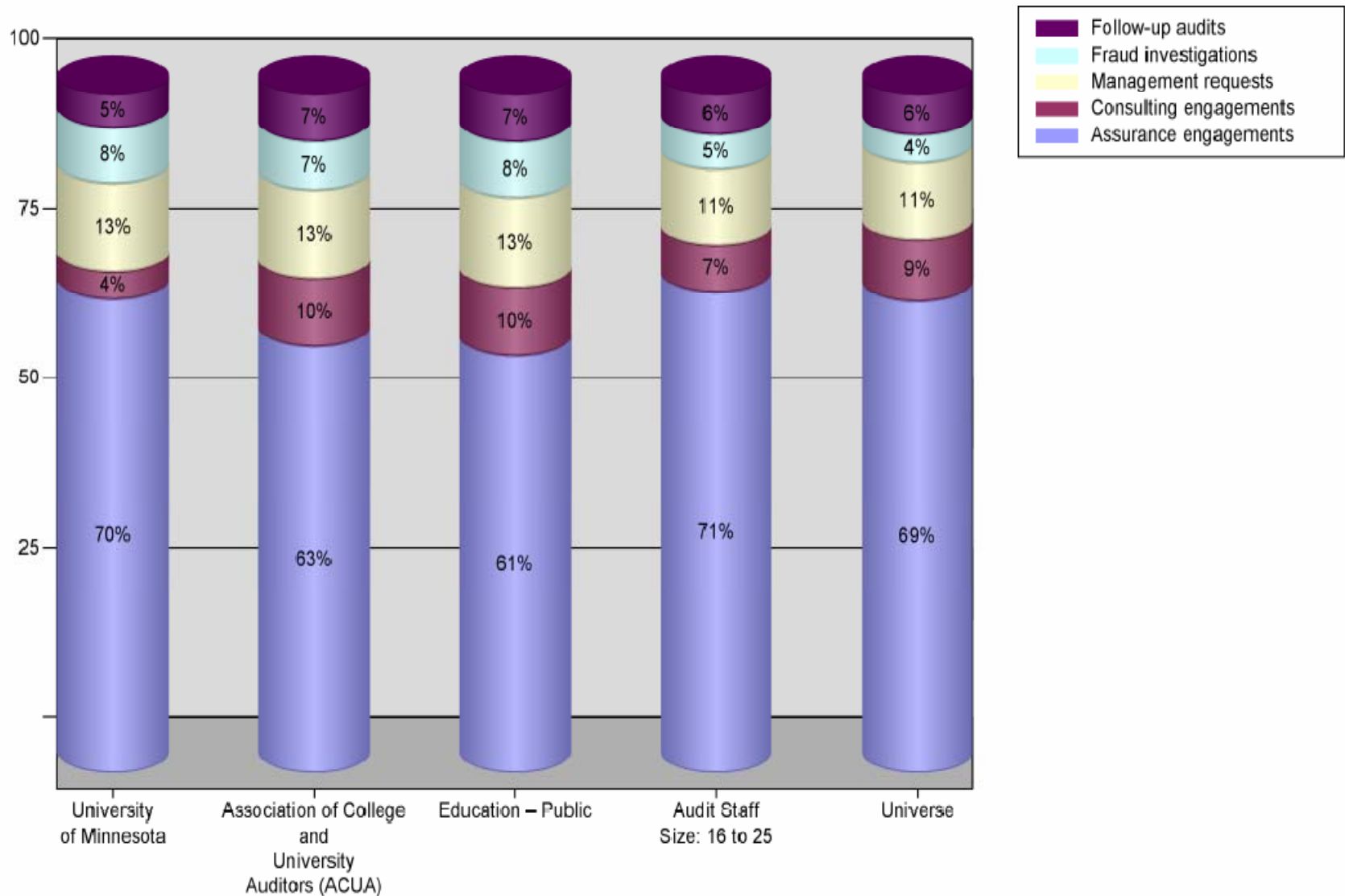


## Percent of Recommendations Made Actually Implemented



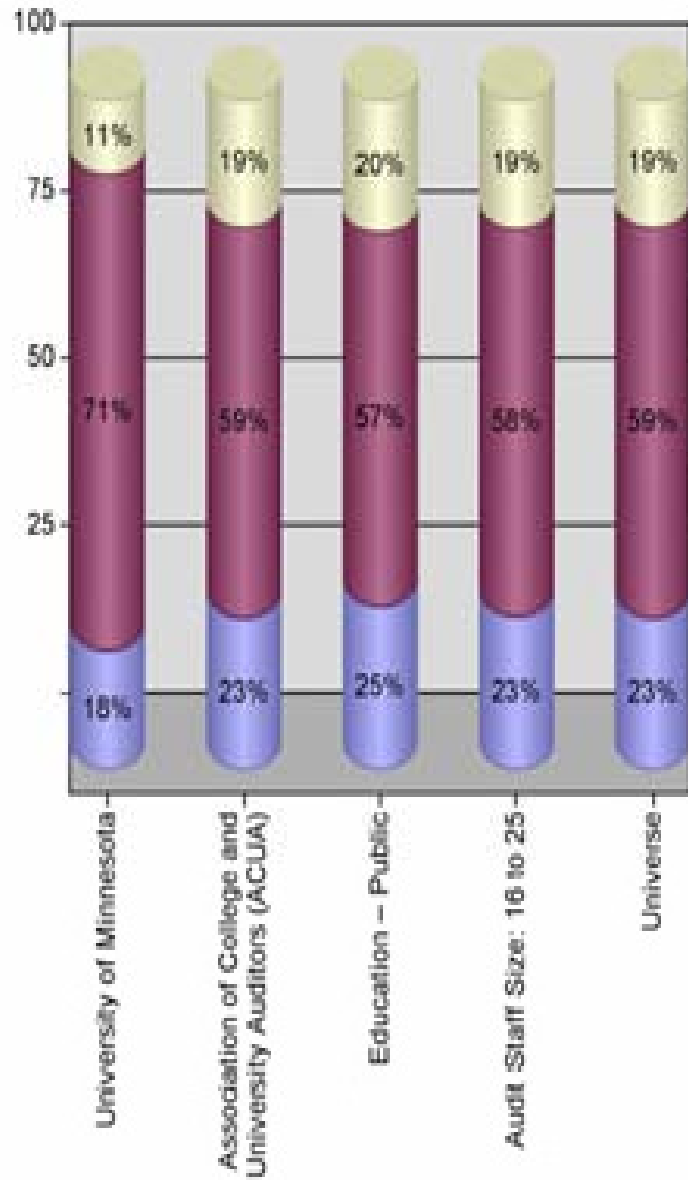
# Productivity

## Allocation of Audit Plan

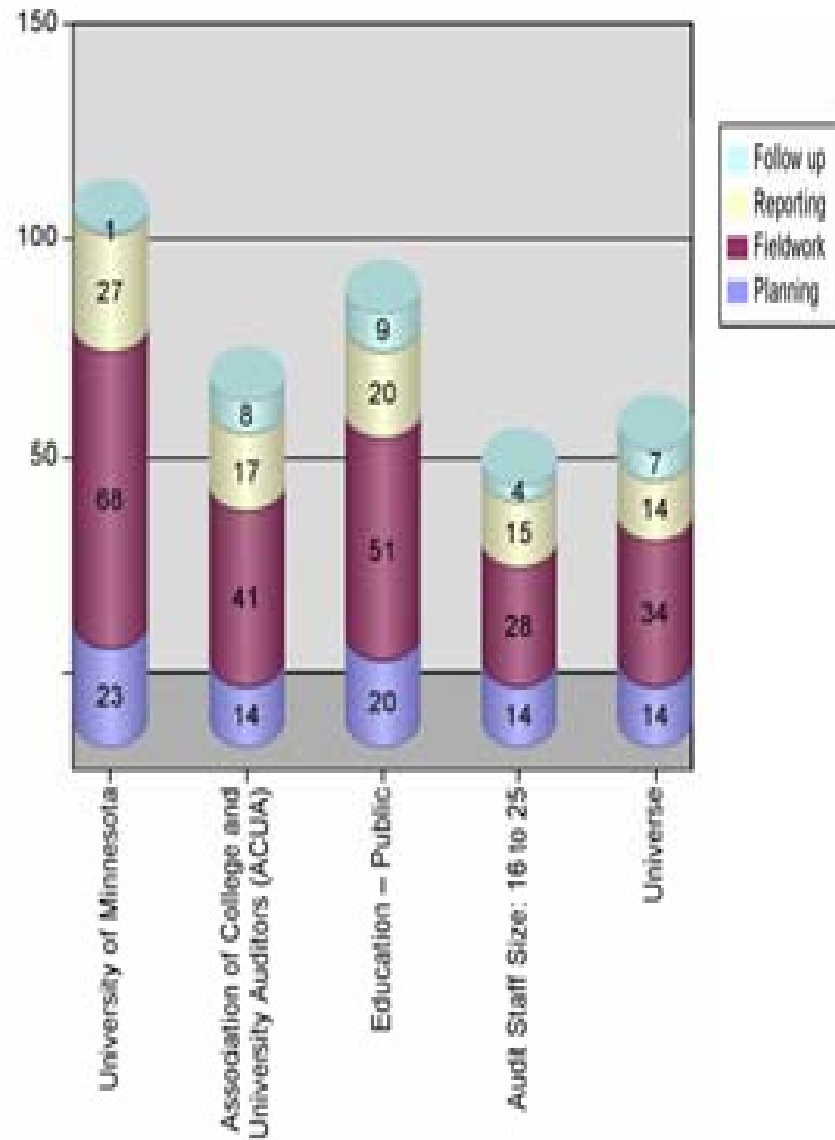


# Audit Life Cycle

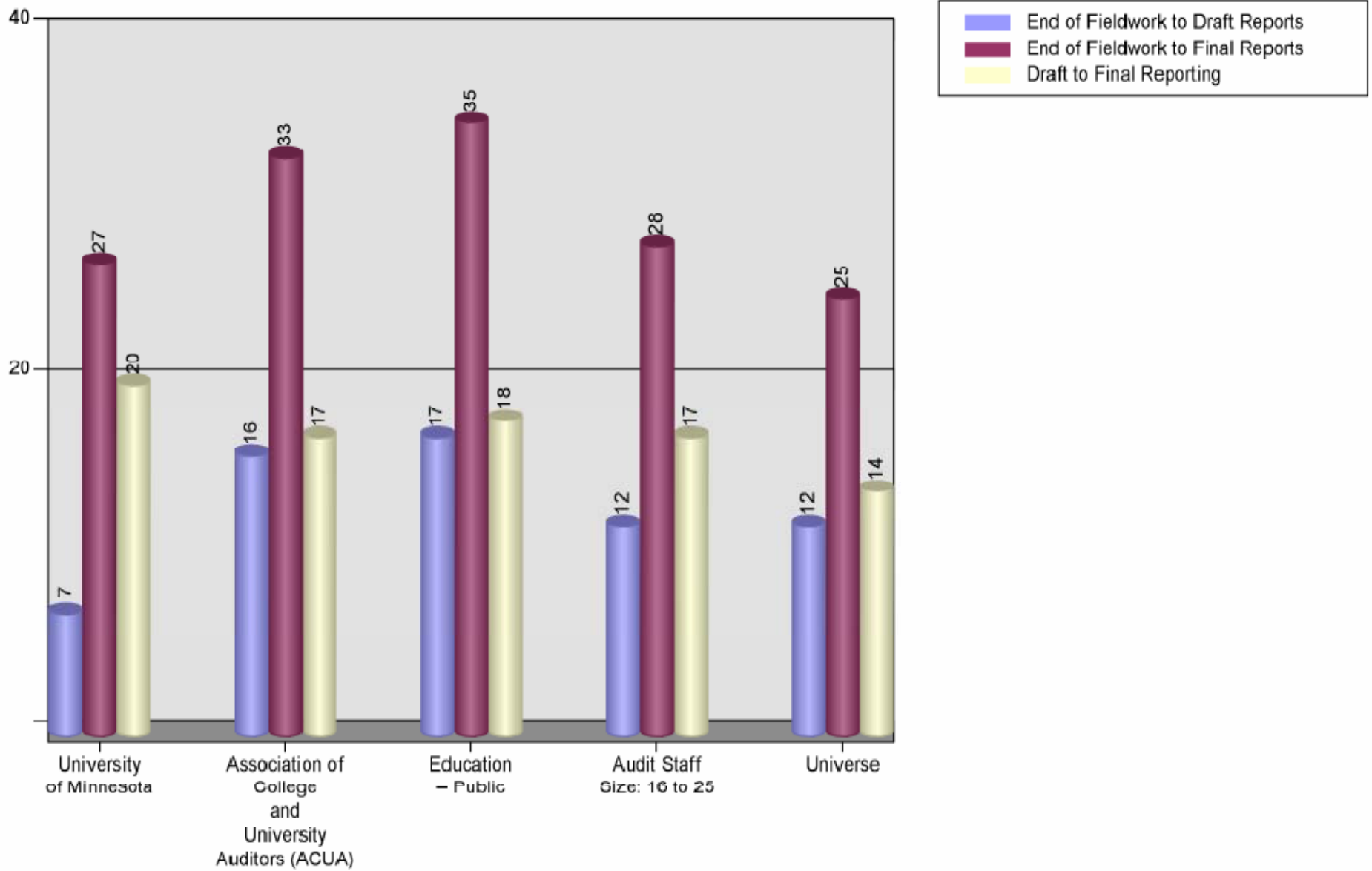
Percentage



Days



# Time to Issue Reports After Fieldwork

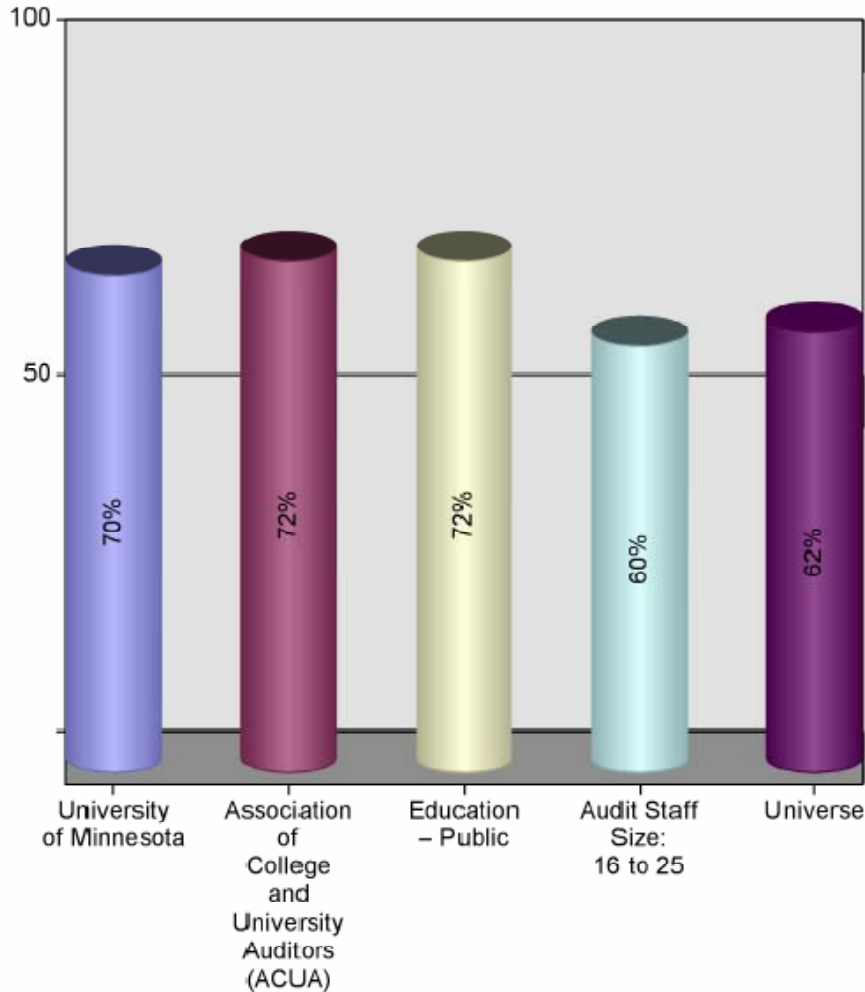




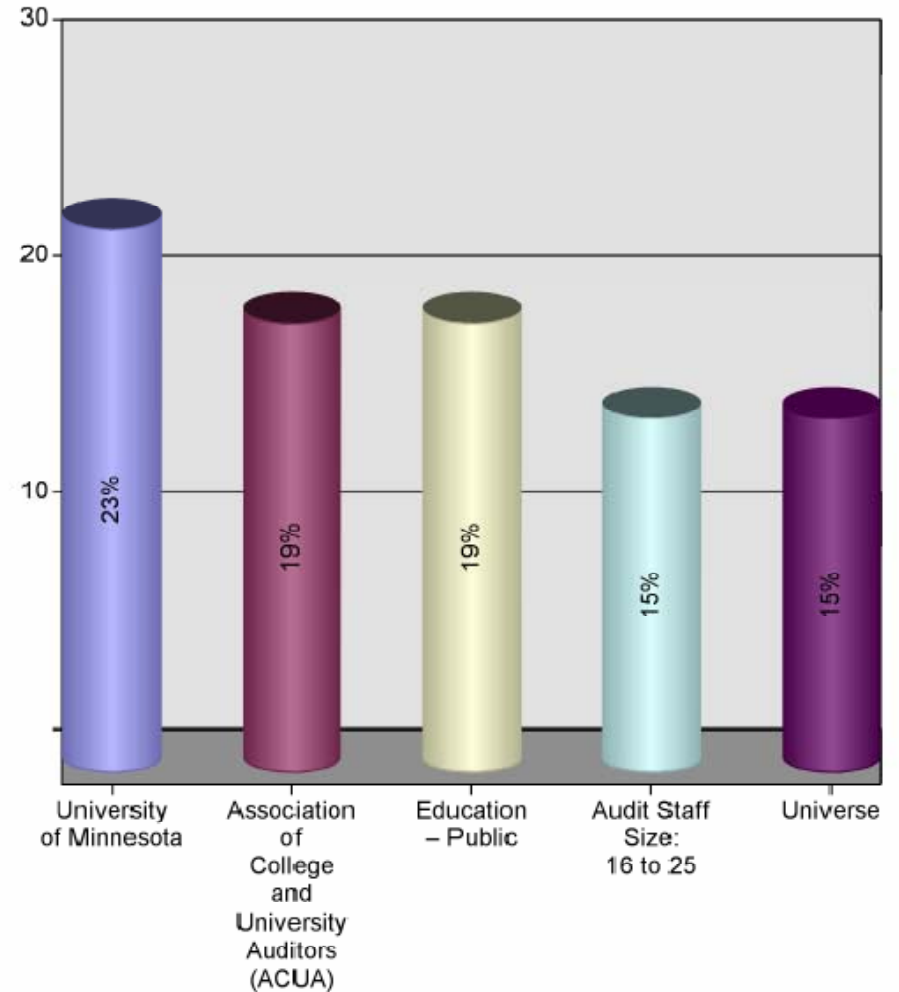
# Audit Staffing Proficiency

## Salary and Benefits as a Percentage of Total Audit Costs

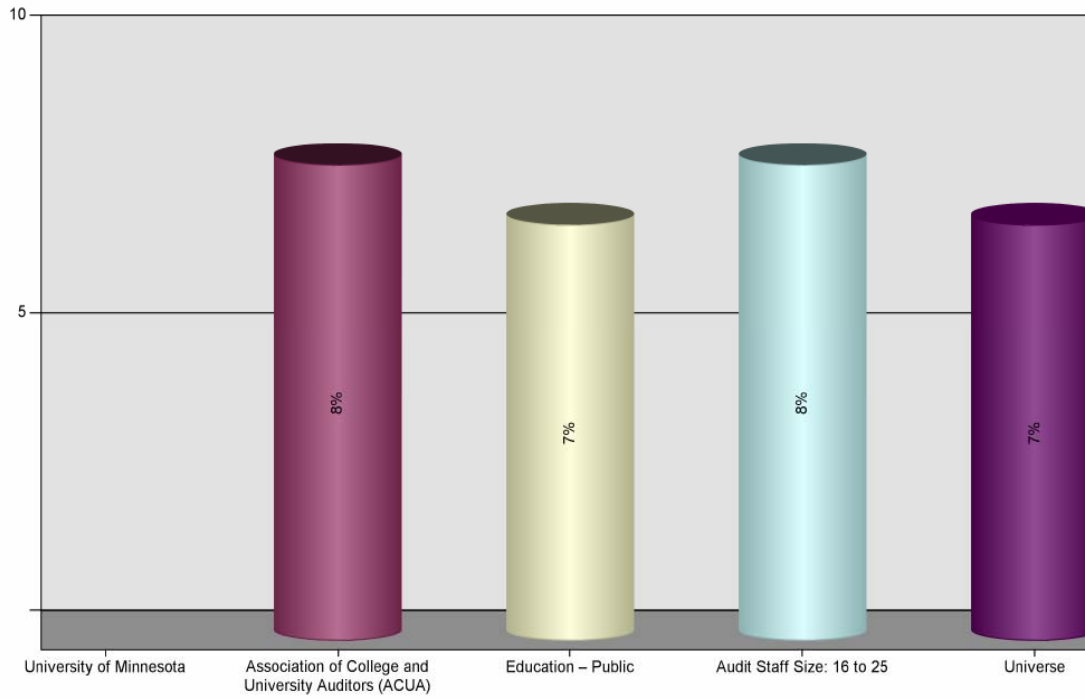
Salary as a Percentage of Total Audit Costs



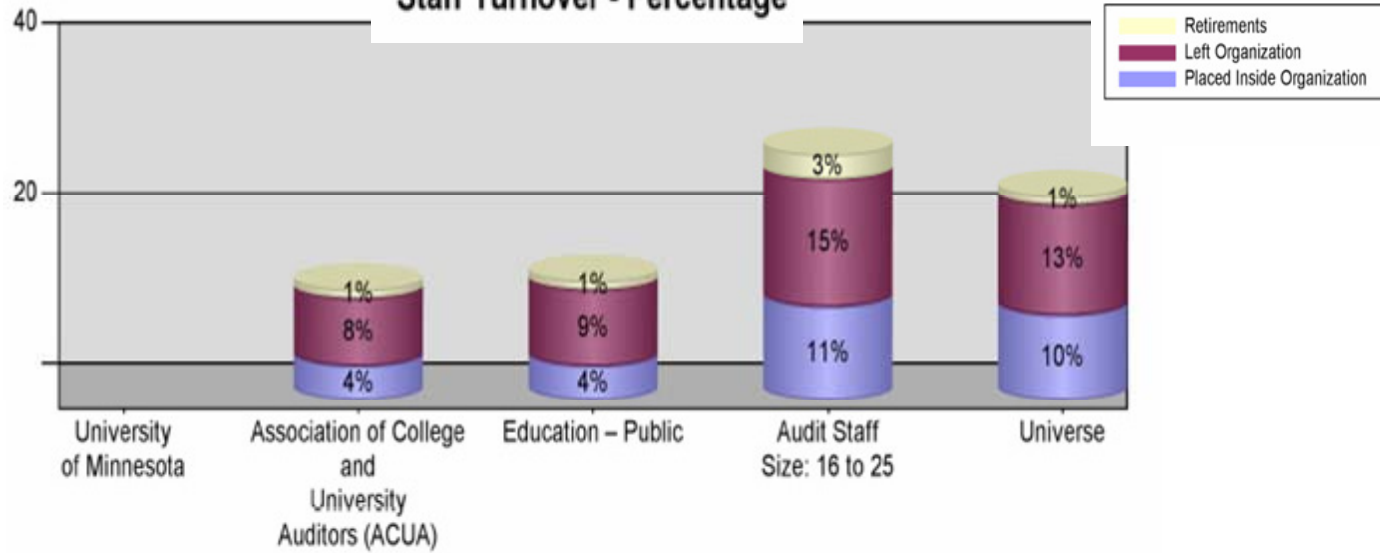
Benefits as a Percentage of Total Audit Costs



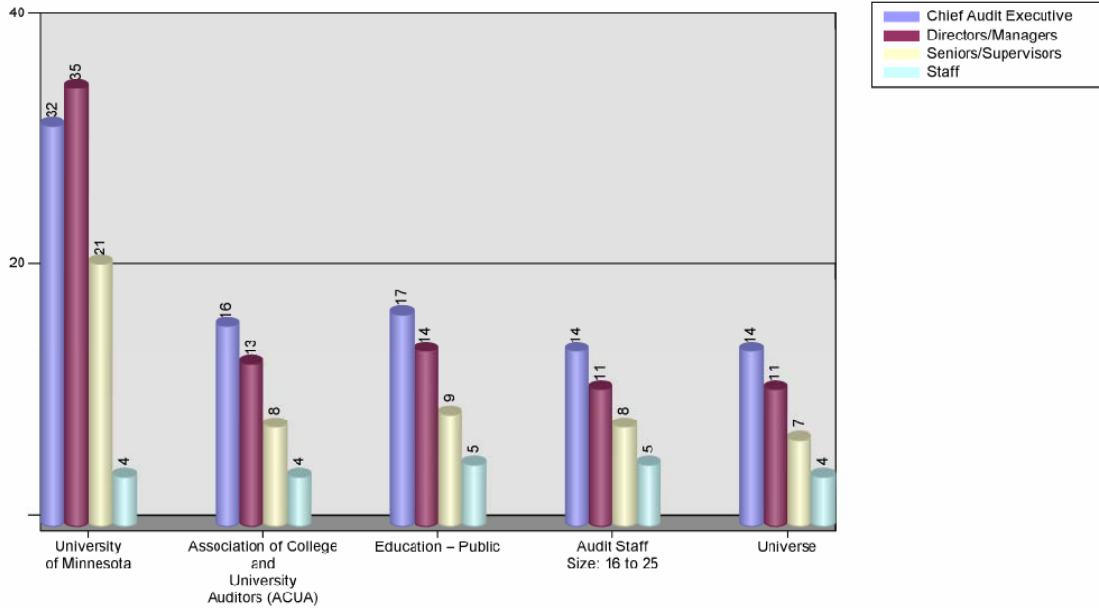
### Change in Internal Audit Staff Size



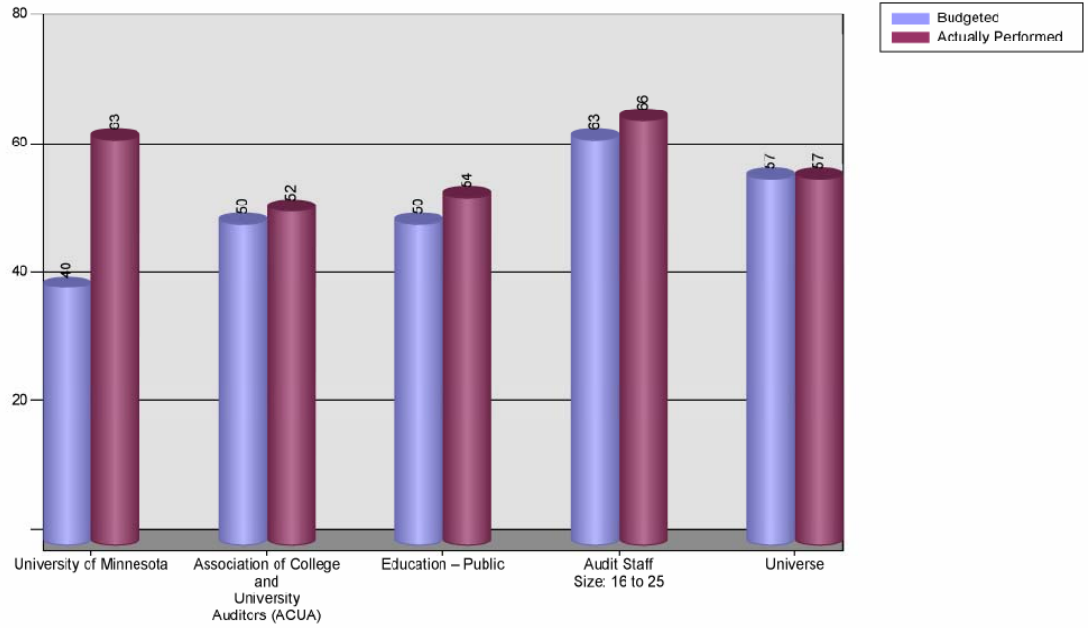
### Staff Turnover - Percentage



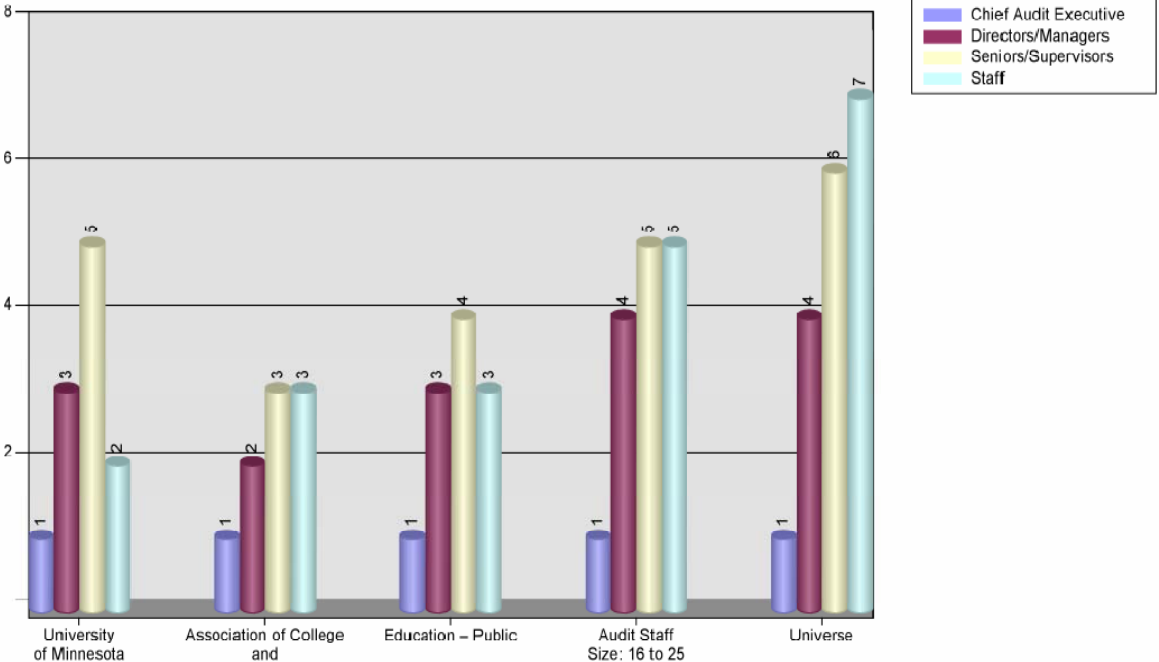
## Internal Audit Experience of Auditors (in Years)



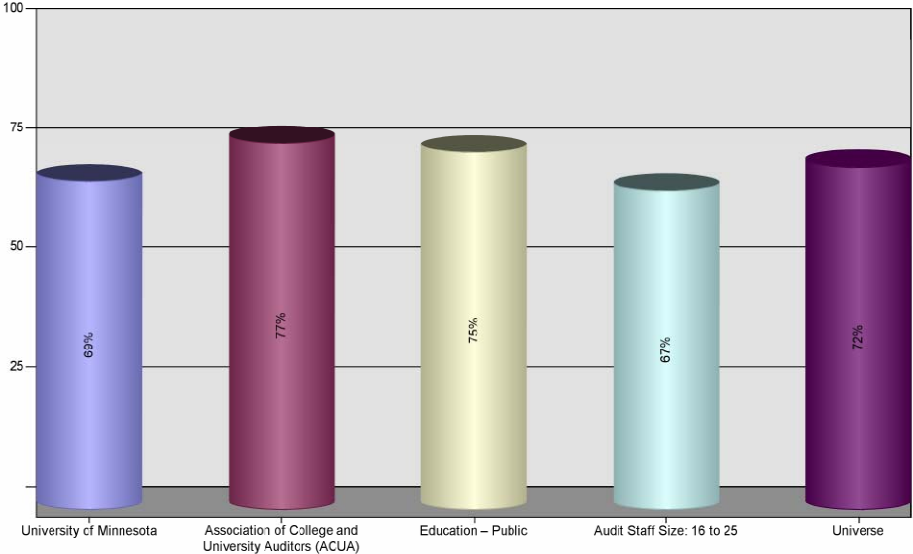
## Training Hours



### Number of Staff with Professional Designations

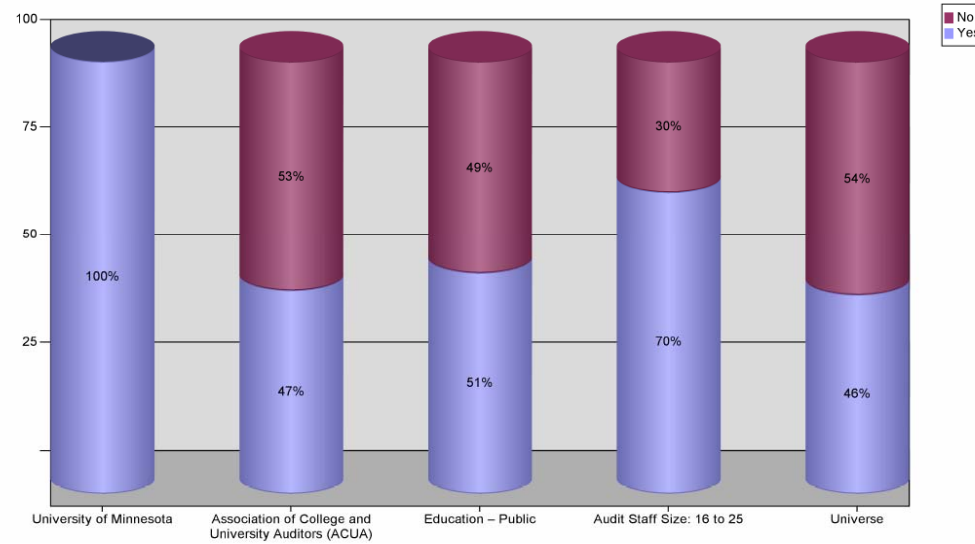


### Percent of Staff with Professional Designations

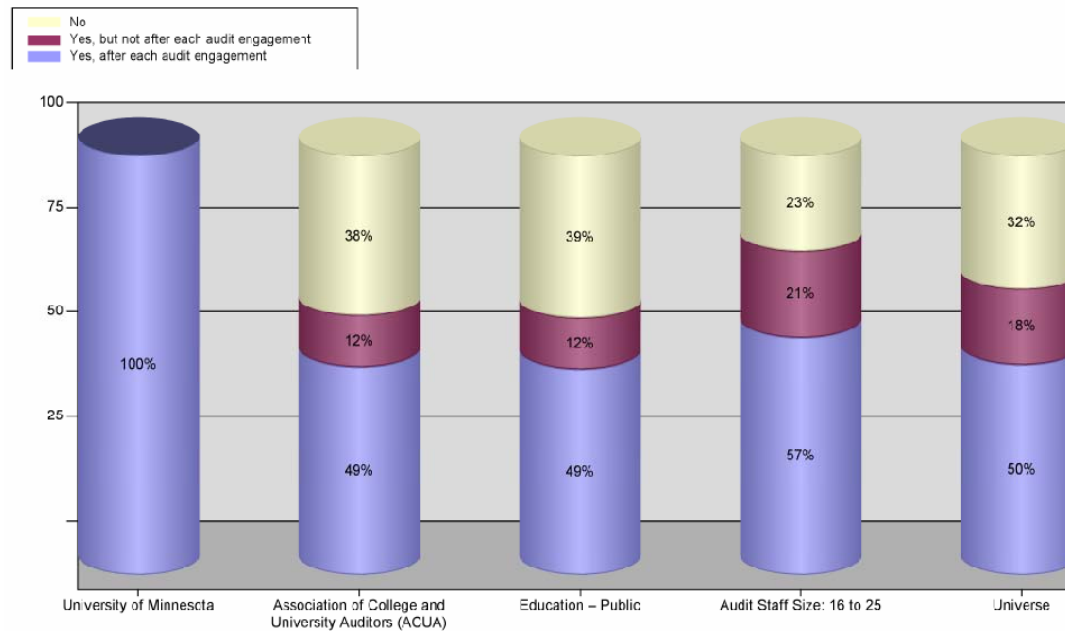


# Best Practices

## Completion of External Quality Assessment



## Use of Customer Satisfaction Surveys



# External Audit Fees as Percentage of Total Revenues, Assets, and Expenses

