

**UNIVERSITY OF MINNESOTA  
BOARD OF REGENTS**

**Minutes of the Board of Regents Meetings  
and Committee Meetings**

**February 8-9, 2007**

	<b>PAGE</b>
<b>I. Committee Meetings</b>	
A. Audit Committee - February 8, 2007-----	171
B. Litigation Review Committee - February 8, 2006-----	173
C. Facilities Committee - February 8, 2007 -----	175
D. Faculty, Staff & Student Affairs Committee - February 8, 2007-----	179
E. Educational Planning & Policy Committee - February 8, 2007 -----	182
F. Finance & Operations Committee - February 8, 2007 -----	186
<b>II. Board of Regents Work Session - February 8, 2007</b>	
A. University's Urban Agenda-----	189
<b>III. Board of Regents Meeting - February 9, 2007</b>	
A. Introduction of Vice President for University Relations -----	192
B. Recognition of Rhodes Scholar -----	192
C. Approval of Minutes-----	192
D. Report of the President -----	193
E. Report of the Chair-----	193
F. Receive and File Reports -----	193
1. Annual Capital Financing & Debt Management Report	
G. Approval of Report of the All-University Honors Committee-----	193
H. Approval of Gifts-----	193
I. Board of Regents Policy Report-----	194
J. Report of the Faculty Consultative Committee -----	194
K. Review of Board of Regents Policy: <i>Associated Organizations</i> -----	194
L. Future of Northrop Auditorium -----	194
M. Report of the Educational Planning & Policy Committee	
1. Approval of Consent Report-----	195
2. Adoption of Board of Regents Policy: <i>Submitting and Accepting Sponsored Projects</i> -	195
3. Research: A Report on Its Importance to the Academic Mission -----	198
4. University of Minnesota Extension: Taking Research to the People -----	198
5. Research & the Undergraduate Experience -----	198
6. Information Items -----	198
N. Report of the Facilities Committee	
1. Approval of Capital Budget Amendments -----	198
A. Johnston Hall, 2 <sup>nd</sup> Floor Renovation, Twin Cities Campus	
B. 90 Church Street, Data Center HVAC Upgrades, Twin Cities Campus	
C. West Bank Office Building, Data Center HVAC Upgrades, Twin Cities Campus	
2. Review of Capital Budget Amendment -----	198
A. East Gateway District, Twin Cities Campus	
3. Review of Real Estate Transactions -----	198
A. Five-Year Lease at University Enterprises Laboratory, 1000 Westgate Drive. St. Paul for Academic Health Center's Lion's Eye Bank, Twin Cities Campus	
B. Seven-Year Lease at University Park Plaza, 2829 University Avenue SE, Minneapolis for Academic Health Center, Twin Cities Campus	
4. Energy & Utilities: Principles & Progress Update-----	198
5. Information Items -----	198
O. Report of the Audit Committee	
1. External Auditor's Management Letter -----	199
2. Longitudinal Analysis of Research Infrastructure Audit Results & Their Strategic Implications -----	199
3. Internal Audit Update -----	199
4. Information Items -----	199
P. Report of the Faculty, Staff & Student Affairs Committee	
1. Approval of Consent Report-----	199
2. Adoption of Board of Regents Policy: <i>Employee Work-Life and Personal Leaves</i> -----	199
3. Proposed Board of Regents Policy: <i>Employee Compensation and Recognition</i> -----	201
4. Proposed Board of Regents Policy: <i>Employee Performance Evaluation and Development</i> -----	201
5. Supporting New University of Minnesota Faculty -----	201
6. Information Items -----	201

Q.	Report of the Finance & Operations Committee	
1.	Approval of Amended Consent Report -----	201
2.	Issues Related to: Certain Investment Classes -----	201
3.	Six-Year Capital Plan & Debt Capacity -----	201
4.	Information Items -----	201
R.	Report of the Litigation Review Committee	
1.	Resolution to Conduct Non-Public Meeting of the Litigation Review Committee to Discuss Attorney-Client Privileged Matters -----	201