

UNIVERSITY OF MINNESOTA

**A Brief Summary of Financial Operations
for the Year Ended June 30, 1958**

Prepared by the Office of the Vice President, Business
Administration, to Promote a Better Understanding
of the Finances of the University



MINNEAPOLIS, MINNESOTA

October 1, 1958

THE SOURCES OF UNIVERSITY INCOME

July 1, 1957 to June 30, 1958

FROM THE STATE

The Legislative Maintenance Appropriation \$21,189,291.73

For the general support of instructional, research, and administrative departments, and maintenance of buildings and grounds, including the Institute of Agriculture, the Agricultural Schools and Experiment Stations, and the Duluth Branch. This is comprised of: Interest from the Permanent University Fund, \$1,145,771.02; Swamp Land Fund Interest, \$127,630.86; 23/100 Mill Tax Receipts, \$359,055.57; University's Share of Occupational Tax, \$5,594,817.71; and General Revenue Fund, \$13,962,016.57.

The Deficiency Appropriation for Retirement Costs 1,160,127.00

This amount covers the employer's share of O. A. S. I. and S. E. R. A. costs for the period January 1, 1956 to June 30, 1958 in accordance with state law.

The Cost of Indigent Patients at the University of Minnesota Hospitals..... 2,567,384.93

State Appropriations, \$1,283,294.91; Counties' Share, \$1,284,090.02.

The Special Projects Administered and Carried on by the University for The General Benefit of the People of the State..... 2,898,776.00

These special projects include Agricultural Extension, Beneficiation of Manganiferous Ores, General Agricultural Research, Medical Research, Live Stock Sanitary Board, Child Welfare, Psychopathic Hospital Maintenance, General Research, Minnesota Institute of Research, Agricultural Research—Rosemount, Hybrid Corn Maturity Tests, School of Agriculture Student Aid Fund, Business and Economic Research, Hospital Rehabilitation Center, Child Psychiatric Hospital, Multiple Sclerosis Clinic, Delinquency Control, Hardwood Timber Species Research, Psychiatric Research, Training of Laboratory Aides, Special Education—Training and Research, Planning Study for a Southwest Agricultural Experiment Station, Legume Seed Research, and Land Acquisition and Construction—Southwest Experiment Station.

The Physical Plant Extensions..... 6,462,518.00

1955 Building Fund Receipts—Minneapolis Campus—Rehabilitation of Buildings, \$140,000.00; Buildings, \$635,000.00. St. Paul Campus—Buildings, \$1,325,000.00. Duluth Campus—Buildings, \$125,000.00.

1957 Building Fund Receipts—Minneapolis Campus—Land, \$932,018.00; Housing and Food Service, \$70,000.00; Rehabilitation of Buildings, \$860,000.00; Buildings, \$295,000.00. St. Paul Campus—Housing and Food Service, \$200,000.00; Rehabilitation of Buildings, \$109,000.00; Buildings, \$352,000.00; Permanent Improvements, \$250,000.00. Duluth—Buildings, \$720,000.00. Crookston—Rehabilitation of Buildings, \$87,000.00; Buildings, \$138,000.00. Cloquet—Buildings, \$2,000.00. Rosemount—Buildings, \$30,000.00; Improvements, \$31,000.00. Grand Rapids—Buildings, \$5,500.00; Improvements, \$1,000.00. Excelsior—Buildings, \$1,000.00; Improvements, \$5,000.00. Duluth Station—Buildings, \$3,000.00. Waseca—Buildings, \$25,000.00. Morris—Buildings, \$121,000.00.

FROM THE FEDERAL GOVERNMENT

Instruction, Research, Extension, and Plant Extensions 2,439,375.73

This income is divided: For instruction, \$189,470.24; for agricultural research, \$721,962.00; for agricultural extension, \$1,229,325.93; for physical plant extension, \$298,617.56.

FROM FEES AND RECEIPTS..... 13,137,045.97

This income is divided: Student Tuition and Fees, \$6,006,522.55; student course fees, \$31,016.16; hospital receipts, \$3,445,776.91; dental infirmary receipts, \$223,411.72; other departmental receipts such as sale of bulletins, sale of livestock and agricultural products, \$3,333,753.47; miscellaneous, \$96,565.16.

FROM UNIVERSITY SERVICES AND REVOLVING FUNDS..... 12,698,158.03

This includes income from such university services as dormitories, dining halls, married student housing, printing, laundry, University Press, Concerts and Lectures, University Theater, and Health Service, and from such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds. (Of this amount \$116,367.93 was used for plant expansion.)

FROM TRUST FUNDS..... 14,227,127.38

The trust funds include gifts, grants, donations, and income from endowments and research contracts for instruction, research, prizes, scholarships, fellowships, and care of the sick. Of this amount \$1,051,319.22 was used for plant extensions.

FROM INTERCOLLEGIATE ATHLETICS..... 1,412,790.67

This income is divided: Minneapolis Campus, \$1,364,444.99; Duluth Branch, \$48,345.68.

TOTAL RECEIPTS \$78,192,595.44

Free Unencumbered Balance, July 1, 1957..... 4,364.82

\$78,196,960.26

THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1957 to June 30, 1958

FOR ADMINISTRATION OF THE UNIVERSITY	\$ 1,897,790.60
The expenses of the offices of the President, the Vice Presidents, the Comptroller, the Dean of Students, the Dean of Admissions and Records, Office of Civil Service Personnel, and other general administrative offices.	
FOR THE GENERAL UNIVERSITY	3,777,905.80
The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, inter-campus bus, employer's share of retirement costs, and other services of an all-university character.	
FOR INSTRUCTION AND RESEARCH	32,110,989.50
The expenses of college instruction and research, the Duluth Branch, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension. (General Funds, \$21,364,132.79; Federal Funds, \$2,228,772.63; Special State Funds, \$8,513,327.37; Other Funds, \$4,756.71.)	
FOR PHYSICAL PLANT OPERATIONS	4,242,374.47
The expenses of maintaining and operating the buildings and other improvements—Minneapolis and St. Paul Campuses.	
FOR PHYSICAL PLANT EXTENSION	11,239,381.40
Minneapolis Campus—Land, \$607,637.08; Housing and Food Service, \$2,565,671.63; Rehabilitation of Buildings, \$884,907.38; Buildings, \$1,772,490.20; Permanent Improvements, \$37,770.40; Planning, \$12,195.35; Equipment, \$300,984.56. St. Paul Campus—Land, \$12,475.00; Housing and Food Service, \$1,446,219.31; Rehabilitation of Buildings, \$16,817.17; Buildings, \$2,341,543.98. Duluth Campus—Housing and Food Service, \$57,608.72; Buildings, \$876,565.37; Permanent Improvements, \$9,864.73. Crookston—Rehabilitation of Buildings, \$43,544.06; Buildings, \$53,042.71. Cloquet—Buildings, \$7,599.93. Rosemount Research Center—Buildings, \$44,360.89; Permanent Improvements, \$10,536.30. Grand Rapids—Buildings, \$457.60; Equipment, \$221.34. Excelsior—Buildings, \$946.26; Permanent Improvements, \$7,179.48. Duluth Experiment Station—Buildings, \$750.85. Waseca—Buildings, \$49,719.02. Morris—Buildings, \$50,161.98. Itasca—Buildings, \$183.49. Cedar Creek Natural History Area—Land, \$19,846.51; Buildings, \$4,928.36. Branch Stations—General Rehabilitation, \$3,151.74.	
FOR UNIVERSITY SERVICES AND REVOLVING FUNDS	11,386,990.91
This includes expenditures for such university services as dormitories, dining halls, married student housing, printing, laundry, University Press, Concerts and Lectures, University Theater, and Health Service, and for such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds.	
FOR TRUST FUND PURPOSES	12,983,516.03
This includes expenditures for prizes, scholarships, fellowships, care of the sick, and expenditures from endowment and research contract funds for instruction and research.	
FOR INTERCOLLEGIATE ATHLETICS	1,079,626.57
The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics. Minneapolis Campus, \$1,028,387.54; Duluth Branch, \$51,239.03.	
TRANSFERS AND ADJUSTMENTS	521,615.02
Miscellaneous transfers between Endowment, Current, Loan and Plant Funds, \$168,-550.74; outstanding obligations and allotment decrease, \$1,013,457.15 (Current Funds, \$353,453.96; Plant Funds, \$1,366,911.11); increase in current reserves, \$323,291.39.	
Total Expenditures, Transfers, and Adjustments	\$78,196,960.26

A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS				
Collegiate Enrollment*	1954-55	1955-56	1956-57	1957-58
Fall Quarter—Second Week	28,825	31,990	33,846	34,900
Noncollegiate Enrollment	(20,399)	(23,393)	(25,307)	(25,825)
Extension	28,443	27,406	27,963	27,522
	20,737	26,741	30,701	23,585
STAFF—ALL FUNDS				
Academic Staff†	3,092	3,269	3,363	3,821
Civil Service Staff†	4,499	4,729	4,827	5,038
COLLEGES				
	Departments		Departments	
Science, Literature, and the Arts	30	Schools of Dentistry, Law, Business Administration; Pharmacy, University, Veterinary Medicine, and General Colleges—each	1	
Institute of Technology	15	Duluth Branch	11	
Institute of Agriculture	32			
Medical Sciences	21			
College of Education	16			
Graduate School	13			
LAND—June 30, 1958				
		Acres		Value
Minneapolis Campus		207.87		\$6,886,169.19
St. Paul Campus—Agriculture		726.89		745,260.22
University of Minnesota—Duluth Branch		174.56		50,124.29
Branch Stations				
Crookston		902.96		140,680.97
Morris		823.82		61,137.53
Grand Rapids		454.60		34,095.00
Duluth		282.74		41,416.00
Waseca		599.10		78,284.94
Cloquet		3,702.09		66,446.39
Excelsior		223.06		38,233.72
Rosemount Research Center		7,973.30		72,388.04
Total		16,070.99		\$8,214,236.29
BUILDINGS—June 30, 1958				
		Major		Minor§
	Number	Value	Number	Value
Minneapolis Campus	84	\$59,504,830.29	34	\$ 469,416.55
St. Paul Campus—Agriculture	57	13,399,026.69	49	568,875.16
Off-Campus Buildings	5	458,281.25	347	308,376.15
Duluth Branch	14	6,875,054.02	10	60,256.16
Rosemount Research Center	6	448,825.47	99	242,504.37
Branch Stations				
Crookston	13	1,254,762.81	37	230,604.97
Morris	15	1,453,621.75	18	122,222.31
Duluth	2	71,584.17	21	108,239.12
Grand Rapids	4	344,955.56	23	118,924.34
Itasca			53	102,304.74
Waseca	3	1,903,947.47	32	99,675.19
Excelsior			26	84,485.95
Cloquet			35	82,611.74
Rosemount			75	328,367.03
Total	203	\$85,714,889.48	859	\$2,926,863.78
EQUIPMENT—June 30, 1958				
	Total	Livestock	Books and Museum Collections	Other
Minneapolis	\$20,917,293.05		\$9,040,248.14	\$11,877,044.91
Institute of Agriculture	4,411,824.15	\$302,347.85	571,640.16	3,537,836.14
Duluth Branch	1,017,058.86		241,231.24	775,827.62
University Services	4,485,298.81		42,923.19	4,442,375.62
Trust Funds	5,498,596.46		2,815.29	5,495,781.17
	\$36,330,071.33	\$302,347.85	\$9,898,858.02	\$26,128,865.46
ENDOWMENT—June 30, 1958				
				Value
For General Purposes				\$44,886,343.41
Unassigned Funds Operating Temporarily as an Endowment				2,721,591.48
For Student Aid—Scholarships, Prizes and Loans				2,448,475.52
For Educational Purposes				7,891,717.21
For Other Purposes				2,408,255.91
Endowment Subject to Annuity				229,030.04
Total				\$60,585,413.57
LOAN FUNDS—June 30, 1958				
				\$ 848,918.42

The University's complete "Financial Report" will be mailed upon request.

* Includes Duluth Branch.

† Reduced to a full-time basis.

‡ Valuation \$25,000 and under.

W. T. MIDDLEBROOK, Vice President