

UNIVERSITY OF MINNESOTA

**A Brief Summary of Financial Operations
for the Year Ended June 30, 1957**

Prepared by the Office of the Vice President, Business
Administration, to Promote a Better Understanding
of the Finances of the University



MINNEAPOLIS, MINNESOTA

October 1, 1957

THE SOURCES OF UNIVERSITY INCOME

July 1, 1956 to June 30, 1957

FROM THE STATE

The Legislative Maintenance Appropriation	\$15,859,968.26
For the general support of instructional, research, and administrative departments, and maintenance of buildings and grounds, including the Institute of Agriculture, the Agricultural Schools and Experiment Stations, and the Duluth Branch.	
The 23/100 Mill Tax	334,777.86
The standing direct property tax for the general support of the University.	
The Cost of Indigent Patients at the University of Minnesota Hospitals	2,259,278.71
State Appropriation, \$1,124,256.81; Counties' share, \$1,135,021.90.	
The Special Projects Administered and Carried on by the University for the General Benefit of the People of the State	2,240,166.00
These special projects include Agricultural Extension, County Agents, Beneficiation of Manganiferous Ores, General Agricultural Research, Medical Research, Live Stock Sanitary Board, Child Welfare, Psychopathic Hospital Maintenance, General Research, Minnesota Institute of Research, Home Demonstration and 4-H Club Work, Agricultural Research—Rosemount, Hybrid Corn Maturity Tests, School of Agriculture Student Aid Fund, Business and Economic Research, Soil Conservation, Hospital Rehabilitation Center, Child Psychiatric Hospital, and the Multiple Sclerosis Clinic.	
The Physical Plant Extensions	2,300,000.00
1953 Building Fund Receipts—Heating Plant—St. Paul, \$200,000.00. 1955 Building Fund Receipts—Duluth Classroom Building, \$550,000.00; Duluth Science Building, \$450,000.00; Dairy Building Addition, \$350,000.00; Soils Building, \$300,000.00; Remodeling and Equipment—Hospitals, \$150,000.00; Remodeling Millard Hall, \$50,000.00; Veterinary Basic Science Building Addition, \$150,000.00; Animal Products Building—Crookston, \$40,000.00; School of Mines Engineering Wing, \$25,000.00; Medical-Dental-Biological Library, \$10,000.00; Stabilization of Building Structures—Crookston, \$25,000.00.	

FROM THE FEDERAL GOVERNMENT

Instruction, Research, Extension, and Plant Extensions	2,269,805.06
This income is divided: For instruction, \$159,546.80; for agricultural research, \$703,035.52; for agricultural extension, \$1,227,123.04; for physical plant extension, \$180,100.00.	

FROM THE PERMANENT UNIVERSITY FUND	1,113,110.02
The principal of the fund, amounting to \$44,224,913.32 on June 30, 1957 was derived from land set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.	

FROM THE SWAMP LAND FUND	130,395.39
The principal of the fund was derived from land set aside by the State of Minnesota. The University participates in the income.	

FROM FEES AND RECEIPTS	11,094,272.92
This income is divided: Student tuition and fees, \$5,073,165.05; student course fees, \$52,263.00; hospital receipts, \$2,996,752.85; dental infirmary receipts, \$187,819.54; other departmental receipts such as sale of bulletins, sale of livestock and agricultural products, \$2,804,930.69; miscellaneous, \$20,658.21.	

FROM UNIVERSITY SERVICES AND REVOLVING FUNDS	11,900,800.04
This includes income from such university services as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theater, and Health Service, and from such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds. (Of this amount \$98,306.23 was used for plant expansion.)	

FROM TRUST FUNDS	12,768,666.10
The trust funds include gifts, grants, donations, and income from endowments and research contracts for instruction, research, prizes, scholarships, fellowships, and care of the sick. Of this amount \$778,331.74 was used for plant extensions.	

FROM INTERCOLLEGIATE ATHLETICS	1,287,807.36
This income is divided: Minneapolis Campus, \$1,239,241.58; Duluth Branch, \$48,565.78.	

TOTAL RECEIPTS	\$63,559,047.72
Free Unencumbered Balance, July 1, 1956	4,543.03
	\$63,563,590.75

THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1956 to June 30, 1957

FOR ADMINISTRATION OF THE UNIVERSITY \$ 1,610,639.84

The expenses of the offices of the President, the Vice Presidents, the Comptroller, the Dean of Students, the Dean of Admissions and Records, Office of Civil Service Personnel, and other general administrative offices.

FOR THE GENERAL UNIVERSITY 2,286,080.72

The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, inter-campus bus, and other services of an all-university character.

FOR INSTRUCTION AND RESEARCH 27,269,897.57

The expenses of college instruction and research, the Duluth Branch, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension (General Funds, \$18,044,991.75; Federal Funds, \$2,059,281.45; Special State Funds, \$7,162,018.25; Other Funds, \$3,606.12).

FOR PHYSICAL PLANT OPERATIONS 4,106,294.59

The expenses of maintaining and operating the buildings and other improvements—Minneapolis and St. Paul Campuses.

FOR PHYSICAL PLANT EXTENSION 5,682,651.85

Duluth Branch Science Building, \$452,373.53; Holman Building—Rehabilitation, \$39,100.16; Cedar Creek Laboratory Building, \$74,143.90; Mayo Memorial Building—Remodeling Hospital Facilities, \$181,241.31; Law School Addition, \$109,896.74; School of Mines Engineering—Wing, \$31,699.50; Mayo Memorial Building, \$134,099.25; Atomic Energy Facilities, \$37,339.40; Heating Plant—St. Paul, \$344,907.52; Library—Duluth, \$46,626.77; Chemistry and Electrical Engineering Buildings—Rehabilitation, \$184,781.89; Soils Building, \$399,255.23; Dairy Building—Alterations, \$209,436.47; Veterinary Medicine Basic Sciences Building—Addition, \$71,203.23; Classroom Building—Duluth, \$584,767.72; Animal Products Building Addition—Crookston, \$81,934.87; Stabilization of Buildings—Crookston, \$36,945.21; Boys Dormitory Wing—Waseca, \$104,820.83; Mayo Rehabilitation Center Addition \$140,429.44; Comstock Hall—Wing, \$36,645.31; Equipment Replacement—University Services, \$36,726.65; Married Student Housing—St. Paul, \$481,098.25; Dormitory—St. Paul, \$206,632.91; Student Center and Dormitory—Duluth, \$200,651.07; Williams Ice Arena—Alterations, \$108,108.87; St. Paul Campus Union, \$26,024.36; Purchase of Land, \$986,448.54; Miscellaneous, \$335,252.92.

FOR UNIVERSITY SERVICES AND REVOLVING FUNDS 10,540,334.86

This includes expenditures for such university services as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theater, and Health Service, and for such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds.

FOR TRUST FUND PURPOSES 10,822,456.57

This includes expenditures for prizes, scholarships, fellowships, care of the sick, and expenditures from endowment and research contract funds for instruction and research.

FOR INTERCOLLEGIATE ATHLETICS 898,164.41

The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics. Minneapolis Campus, \$855,562.84; Duluth Branch, \$42,601.57.

TRANSFERS AND ADJUSTMENTS 342,705.52

Miscellaneous transfers between Endowment, Current, Loan and Plant Funds, \$279,594.85; outstanding obligations and allotment increase, \$116,468.15 (current funds, \$718,189.04; plant funds, \$601,720.89); decrease in current reserves, \$53,357.48.

Total Expenditures, Transfers, and Adjustments **\$63,559,225.93**

Free Unencumbered Balance, June 30, 1957 **4,364.82**

\$63,563,590.75

A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS				
	1953-54	1954-55	1955-56	1956-57
Collegiate Enrollment*	26,340	28,825	31,990	33,846
Fall Quarter—Second Week (19,074)		(20,399)	(23,393)	(25,307)
Noncollegiate Enrollment	25,571	28,443	27,406	27,963
Extension	18,147	20,737	26,741	30,701
STAFF—ALL FUNDS				
Academic Staff†	2,984	3,092	3,269	3,363
Civil Service Staff†	4,281	4,499	4,729	4,827
COLLEGES				
	Departments		Departments	
Science, Literature, and the Arts	30		Schools of Dentistry, Law, Pharmacy, Business Administration	
Institute of Technology	15		University and General Colleges—each	1
Institute of Agriculture	32		Duluth Branch	11
Medical Sciences	21			
College of Education	13			
Graduate School	13			
LAND—June 30, 1957				
		Acres		Value
Minneapolis Campus		204.76		\$6,280,541.96
St. Paul Campus—Agriculture		724.39		731,222.57
University of Minnesota—Duluth Branch		174.56		50,124.29
Branch Stations				
Crookston		902.96		140,680.97
Morris		823.82		61,137.53
Grand Rapids		454.60		34,095.00
Duluth		282.74		41,416.00
Waseca		599.10		78,284.94
Cloquet		3,702.09		66,446.39
Excelsior		223.06		38,233.72
Rosemount Research Center		7,973.30		1,617.04
Total		16,065.38		\$7,523,800.41
		Major		Minor§
BUILDINGS—June 30, 1957				
	Number	Value	Number	Value
Minneapolis Campus	82	\$54,747,520.03	35	\$ 273,405.63
St. Paul Campus—Agriculture	57	9,998,186.52	51	442,095.08
Off-Campus Buildings	5	453,935.23	372	284,321.25
Duluth Branch	13	6,092,642.79	11	47,583.14
Rosemount Research Center	6	392,558.05	97	226,970.21
Branch Stations				
Crookston	13	1,211,241.92	39	188,295.39
Morris	16	1,494,137.77	18	72,060.33
Duluth	2	71,658.76	21	107,488.27
Grand Rapids	4	344,734.22	23	117,295.99
Itasca			54	102,121.25
Waseca	3	1,873,165.24	32	81,360.73
Excelsior			25	83,539.69
Cloquet			35	75,011.81
Rosemount			69	276,311.65
Total	201	\$76,679,780.53	882	\$2,377,860.42
EQUIPMENT—June 30, 1957				
	Total	Livestock	Books and Museum Collections	Other
Minneapolis	\$19,859,235.67		\$8,634,852.02	\$11,224,383.65
Institute of Agriculture	4,101,413.12	\$276,965.01	546,185.31	3,278,262.80
Duluth Branch	923,543.04		219,555.32	703,987.72
University Services	3,950,300.75		37,712.10	3,912,588.65
Trust Funds	4,788,661.12		2,815.29	4,785,845.83
Total	\$33,623,153.70	\$276,965.01	\$9,441,120.04	\$23,905,068.65
ENDOWMENT—June 30, 1957				
				Value
For General Purposes				\$44,224,913.32
Unassigned Funds Operating Temporarily as an Endowment				2,615,408.07
For Student Aid—Scholarships, Prizes and Loans				2,259,760.40
For Educational Purposes				7,763,531.79
For Other Purposes				2,225,618.73
Endowment Subject to Annuity				228,371.08
Total				\$59,317,603.39
LOAN FUNDS—June 30, 1957				
				\$ 709,729.85

The University's complete "Financial Report" will be mailed upon request.

* Includes Duluth Branch.
 † Reduced to a full-time basis.
 § Valuation \$25,000 and under.

W. T. MIDDLEBROOK, Vice President