

UNIVERSITY OF MINNESOTA

**A Brief Summary of Financial Operations  
for the Year Ended June 30, 1956**

Prepared by the Office of the Vice President, Business  
Administration, to Promote a Better Understanding  
of the Finances of the University



MINNEAPOLIS, MINNESOTA

September 19, 1956

## THE SOURCES OF UNIVERSITY INCOME

July 1, 1955 to June 30, 1956

### FROM THE STATE

**The Legislative Maintenance Appropriation** ..... \$15,789,809.11  
 For the general support of instructional, research, and administrative departments, and maintenance of buildings and grounds, including the Institute of Agriculture, the Agricultural Schools and Experiment Stations, and the Duluth Branch.

**The 23/100 Mill Tax** ..... 356,163.87  
 The standing direct property tax for the general support of the University.

**The Cost of Indigent Patients at the University of Minnesota Hospitals** 2,301,866.29  
 State Appropriation, \$1,099,327.10; Counties' share, \$1,202,539.19.

**The Special Projects Administered and Carried on by the University for the General Benefit of the People of the State** ..... 2,270,516.00  
 These special projects include Agricultural Extension, County Agents, Beneficiation of Manganiferous Ores, General Agricultural Research, Medical Research, Live Stock Sanitary Board, Child Welfare, Psychopathic Hospital Maintenance, General Research, Minnesota Institute of Research, Home Demonstration and 4-H Club Work, Agricultural Research—Rosemount, Hybrid Corn Maturity Tests, School of Agriculture Student Aid Fund, Business and Economic Research, Soil Conservation, Hospital Rehabilitation Center, Child Psychiatric Hospital, and the Multiple Sclerosis Clinic.

**The Physical Plant Extensions** ..... 3,245,000.00  
 1953 Building Fund Receipts—Heating Plant—St. Paul, \$1,000,000; Library—Duluth, \$200,000; Law School Addition, \$475,000.  
 1955 Building Fund Receipts—Soils Building, \$125,000; Science Building Addition—Duluth, \$125,000; Dairy Building Addition, \$75,000; Veterinary Basic Science Building Addition, \$75,000; Classroom Building—Duluth, \$125,000; Remodeling Minneapolis Campus Buildings, \$515,000; Waseca Dormitory Addition, \$300,000; Animal Products Building—Crookston, \$65,000; Stabilization of Buildings—Branch Stations, \$125,000; Minor Buildings, Remodeling and Repairs—Branch Stations, \$40,000.

### FROM THE FEDERAL GOVERNMENT

**Instruction, Research, Extension, and Plant Extensions** ..... 1,897,551.05  
 This income is divided: for instruction, \$155,110.00; for agricultural research, \$562,550.11; for agricultural extension, \$1,131,890.94; for physical plant extension, \$48,000.00.

### FROM THE PERMANENT UNIVERSITY FUND

..... 1,058,630.75  
 The principal of the fund, amounting to \$43,724,469.41 on June 30, 1956 was derived from land set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.

### FROM THE SWAMP LAND FUND

..... 116,276.12  
 The principal of the fund was derived from land set aside by the State of Minnesota. The University participates in the income.

### FROM FEES AND RECEIPTS

..... 10,303,699.34  
 This income is divided: student tuition and fees, \$4,710,785.91; student course fees, \$51,079.05; hospital receipts, \$2,611,181.63; dental infirmary receipts, \$175,530.96; other departmental receipts such as sale of bulletins, sale of livestock and agricultural products, \$2,722,892.78; miscellaneous, \$32,229.01.

### FROM UNIVERSITY SERVICES AND REVOLVING FUNDS

..... 10,666,778.11  
 This includes income from such university services as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theater, and Health Service, and from such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds. (Of this amount \$94,293.78 was used for plant expansion.)

### FROM TRUST FUNDS

..... 12,086,956.29  
 The trust funds include gifts, grants, donations, and income from endowments and research contracts for instruction, research, prizes, scholarships, fellowships, and care of the sick. Of this amount \$889,101.98 was used for plant extensions.

### FROM INTERCOLLEGIATE ATHLETICS

..... 1,211,490.47  
 This income is divided: Minneapolis Campus, \$1,170,165.32; Duluth Branch, \$41,325.15.

### TOTAL RECEIPTS

..... \$61,304,737.40

Free Unencumbered Balance, July 1, 1955 ..... 5,421.01

\$61,310,158.41

## THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1955 to June 30, 1956

<b>FOR ADMINISTRATION OF THE UNIVERSITY</b> .....	<b>\$ 1,564,601.07</b>
The expenses of the offices of the President, the Vice Presidents, the Comptroller, the Dean of Students, the Dean of Admissions and Records, Office of Civil Service Personnel, and other general administrative offices.	
<b>FOR THE GENERAL UNIVERSITY</b> .....	<b>2,158,207.44</b>
The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, inter-campus bus, and other services of an all-university character.	
<b>FOR INSTRUCTION AND RESEARCH</b> .....	<b>25,444,570.44</b>
The expenses of college instruction and research, the Duluth Branch, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension (General Funds, \$17,189,750.52; Federal Funds, \$1,795,029.57; Special State Appropriations and Income, \$6,459,790.35).	
<b>FOR PHYSICAL PLANT OPERATIONS</b> .....	<b>3,843,078.06</b>
The expenses of maintaining and operating the buildings and other improvements—Minneapolis and St. Paul Campuses.	
<b>FOR PHYSICAL PLANT EXTENSION</b> .....	<b>4,113,961.67</b>
Stabilization of Buildings—Crookston, \$62,591.95; Centennial Hall Completion, \$141,202.79; Science Building—Duluth, \$33,077.99; Parking Ramp, \$405,172.60; Waseca Farm School Buildings, \$163,215.73; University Services—Equipment Replacement, \$130,325.01; Underpinning Buildings—Morris, \$50,000.00; Remodeling Hospital Facilities, \$162,960.88; Laundry Building, \$63,322.23; Rehabilitation of Chemistry and Electrical Engineering Buildings, \$94,049.84; Law School Addition, \$451,957.43; Oak St. Building Remodeling, \$82,805.36; Golf Course—Tool House, Shop and Storage, \$26,787.94; Heating Plant and Tunnels—St. Paul, \$788,872.87; Library—Duluth, \$150,677.63; Student Center and Dormitory—Duluth, \$728,338.03; Mayo Memorial Building, \$83,255.58; Purchase of Real Estate, \$219,150.65; Purchase of Land—Cedar Creek Forest, \$81,268.20; Miscellaneous, \$194,928.96.	
<b>FOR UNIVERSITY SERVICES AND REVOLVING FUNDS</b> .....	<b>9,069,500.47</b>
This includes expenditures for such university services as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theater, and Health Service, and for such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds.	
<b>FOR TRUST FUND PURPOSES</b> .....	<b>8,828,466.15</b>
This includes expenditures for prizes, scholarships, fellowships, care of the sick, and expenditures from endowment and research contract funds for instruction and research.	
<b>FOR INTERCOLLEGIATE ATHLETICS</b> .....	<b>880,904.53</b>
The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics. Minneapolis Campus, \$842,214.03; Duluth Branch, \$38,690.50.	
<b>TRANSFERS AND ADJUSTMENTS</b> .....	<b>5,402,325.55</b>
Miscellaneous transfers between Endowment, Current, Loan and Plant Funds, \$129,058.10; outstanding obligations and allotment increase, \$5,247,158.49 (current funds, \$3,445,543.27; plant funds, \$1,801,615.22); increase in current reserves, \$26,108.96.	
<b>Total Expenditures, Transfers, and Adjustments</b> .....	<b>\$61,305,615.38</b>
<b>Free Unencumbered Balance, June 30, 1956</b> .....	<b>4,543.03</b>
	<b>\$61,310,158.41</b>

## A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS	1952-53	1953-54	1954-55	1955-56
Collegiate Enrollment* .....	26,225	26,340	28,825	31,990
Fall Quarter—Second Week (18,806)		(19,074)	(20,399)	(23,393)
Noncollegiate Enrollment .....	23,919	25,571	28,443	27,406
Extension .....	18,144	18,147	20,737	26,741

STAFF—ALL FUNDS				
Academic Staff† .....	2,870	2,984	3,092	3,250
Civil Service Staff† .....	4,137	4,281	4,499	4,729

COLLEGES	Departments	Departments
Science, Literature, and the Arts.....	31	Schools of Dentistry, Law, Pharmacy, Business Administration, University and General Colleges—each .....
Institute of Technology.....	14	1
Institute of Agriculture.....	32	Duluth Branch .....
Medical Sciences .....	21	11
College of Education .....	13	
Graduate School .....	13	

LAND—June 30, 1956	Acres	Value
Minneapolis Campus .....	199.03	\$5,341,919.84
St. Paul Campus—Agriculture .....	711.07	684,232.75
University of Minnesota—Duluth Branch .....	174.56	50,124.29
Branch Stations		
Crookston .....	903.36	140,770.97
Morris .....	823.82	61,137.53
Grand Rapids .....	454.60	34,095.00
Duluth .....	282.74	41,401.00
Waseca .....	599.10	77,779.46
Cloquet .....	3,702.09	66,446.39
Excelsior .....	223.06	38,233.72
Rosemount Research Center .....	7,973.30	1,617.04
Total .....	16,046.73	\$6,537,757.99

BUILDINGS—June 30, 1956	Major		Minor‡	
	Number	Value	Number	Value
Minneapolis Campus .....	77	\$53,702,499.95	38	\$ 294,671.79
St. Paul Campus—Agriculture .....	40	8,287,206.30	54	451,096.97
Off-Campus Buildings .....	4	371,861.56	371	284,612.59
Duluth Branch .....	12	4,918,626.63	11	50,087.44
Rosemount Research Center .....	5	376,505.62	98	187,661.79
Branch Stations				
Crookston .....	12	1,122,300.63	41	191,959.21
Morris .....	16	1,494,150.08	18	72,060.33
Duluth .....	2	70,826.06	21	107,488.27
Grand Rapids .....	4	351,360.69	24	103,964.70
Itasca .....			54	96,123.23
Waseca .....	3	1,776,829.01	31	81,250.73
Excelsior .....			25	83,539.69
Cloquet .....			34	70,316.78
Rosemount .....			66	255,415.69
Total .....	175	\$72,472,166.53	886	\$2,330,249.21

EQUIPMENT—June 30, 1956	Total	Livestock	Books and Museum Collections	Other
Minneapolis .....	\$18,692,455.69		\$8,268,885.24	\$10,423,570.45
Institute of Agriculture .....	3,876,582.37	\$253,774.91	528,061.34	3,094,746.12
Duluth Branch .....	869,289.99		201,790.47	667,499.52
University Services .....	3,706,784.11		32,922.40	3,673,861.71
Trust Funds .....	4,213,805.51		2,815.29	4,210,990.22
Total .....	\$31,358,917.67	\$253,774.91	\$9,034,474.74	\$22,070,668.02

ENDOWMENT—June 30, 1956	Value
For General Purposes .....	\$43,724,469.41
Unassigned Funds Operating Temporarily as an Endowment .....	2,339,895.76
For Student Aid—Scholarships, Prizes and Loans .....	2,195,321.03
For Educational Purposes .....	7,688,204.14
For Other Purposes .....	2,240,146.82
Endowment Subject to Annuity .....	228,371.08
Total .....	\$58,416,408.24

<b>LOAN FUNDS—June 30, 1956</b> .....	\$675,226.18
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The University's complete "Financial Report" will be mailed upon request.

\* Includes Duluth Branch.  
 † Reduced to a full-time basis.  
 ‡ Valuation \$25,000 and under.

**W. T. MIDDLEBROOK, Vice President**