

The Bulletin of the
UNIVERSITY of MINNESOTA

A Brief Summary of Financial Operations for the
Year Ended June 30, 1953

Prepared by the Office of the Vice President, Business
Administration, to Promote a Better Understanding
of the Finances of the University



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THE SOURCES OF UNIVERSITY INCOME

July 1, 1952 to June 30, 1953

FROM THE STATE

The Legislative Maintenance Appropriation \$14,236,654.00

For the general support of instructional, research, and administrative departments, and maintenance of buildings and grounds, including the Institute of Agriculture, the Agricultural Schools and Experiment Stations, and the Duluth Branch.

The 23/100 Mill Tax 324,100.05

The standing direct property tax for the general support of the University.

The State's Share of the Cost of Indigent Patients at the University of Minnesota Hospitals 959,313.47

The Special Projects Administered and Carried on by the University for the General Benefit of the People of the State 1,432,192.00

These special projects include Agricultural Extension, County Agents, Beneficiation of Manganiferous Ores, Soils Survey, Dairy Manufacturing, Medical Research, Live Stock Sanitary Board, Crop Breeding and Testing, Child Welfare, Psychopathic Hospital Maintenance, Mastitis Control, Fruit and Vegetable Research, General Research, Minnesota Institute of Research, Home Demonstration and 4-H Club Work, Agricultural Research—Rosemount, Hybrid Corn Maturity Tests, Brucellosis Research, School of Agriculture Student Aid Fund, and the Child Psychiatric Hospital.

The Physical Plant Extensions 7,174,000.00

1949—Building Fund Receipts—Mayo Memorial Building, \$4,300,000; Veterinary Medicine Addition, \$100,000; College of Education Building, \$679,000; Physical Education Building—Duluth, \$685,000; Waseca Dormitory, \$450,000.
1951—Building Fund Receipts—Heating Plant—Minneapolis, \$300,000; Alteration—Home Economics and Administration Buildings—St. Paul Campus, \$75,000; College of Education Building, \$433,000; Physical Education Building—Duluth, \$152,000.

FROM THE FEDERAL GOVERNMENT

Instruction, Research, Extension, and Plant Extensions 2,874,537.71

This income is divided: for instruction, \$155,176.64; for agricultural research, \$288,671.14; for agricultural extension, \$845,292.96; for physical plant expansion, \$1,585,396.97.

FROM THE PERMANENT UNIVERSITY FUND 738,444.59

The principal of the fund, amounting to \$33,452,638.21 on June 30, 1953 was derived from land set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.

FROM THE SWAMP LAND FUND 105,871.95

The principal of the fund was derived from land set aside by the State of Minnesota. The University participates in the income.

FROM FEES AND RECEIPTS 9,742,269.48

This income is divided: student tuition fees, \$3,449,503.28; counties' share of indigent hospital patients, \$901,962.47; other hospital receipts, \$1,865,056.30; dental infirmary receipts, \$157,737.28; other departmental receipts such as laboratory fees, sale of live-stock and agricultural products, \$3,156,060.36; miscellaneous, \$211,949.79.

FROM UNIVERSITY SERVICES AND REVOLVING FUNDS 8,345,031.19

This includes income from such university services as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theatre, and Health Service, and from such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds. (Of this amount \$69,782.32 was used for plant expansion.)

FROM TRUST FUNDS 7,378,689.37

The trust funds include gifts, grants, donations, and income from endowments and research contracts for instruction, research, prizes, scholarships, fellowships, and care of the sick. Of this amount \$15,376.96 was used for plant extensions.

FROM INTERCOLLEGIATE ATHLETICS 879,163.83

TOTAL RECEIPTS \$54,190,267.64

Free Unencumbered Balance, July 1, 1952 3,758.07

\$54,194,025.71

THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1952 to June 30, 1953

FOR ADMINISTRATION OF THE UNIVERSITY.....\$ 1,467,291.17

The expenses of the offices of the President, the Vice Presidents, the Comptroller, the Dean of Students, the Dean of Admissions and Records, Office of Civil Service Personnel, and other general administrative offices.

FOR THE GENERAL UNIVERSITY..... 2,001,500.47

The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, inter-campus trolley, and other services of an all-university character.

FOR INSTRUCTION AND RESEARCH..... 21,255,737.64

The expenses of college instruction and research, the Duluth Branch, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension. (General Funds, \$14,971,141.11; Federal Funds, \$1,302,312.16; Special State Appropriations and Income, \$4,982,284.37.)

FOR PHYSICAL PLANT OPERATIONS..... 3,538,206.75

The expenses of maintaining and operating the buildings and other improvements—Minneapolis and St. Paul Campuses.

FOR PHYSICAL PLANT EXTENSION..... 8,040,212.48

Heating Plant Boiler, \$327,145.90; Dormitory for Men, \$28,945.56; Home Economics Addition, \$60,080.94; Waseca Farm School, \$555,188.66; College of Education Building, \$939,093.16; Veterinary Medicine Addition, \$157,728.16; Hospital Plumbing Repairs, \$32,736.05; Library—St. Paul, \$163,224.34; Physical Education Building—Duluth, \$683,815.20; Alteration to Vacated Spaces—St. Paul, \$101,784.30; Underpinning Damaged Buildings—Morris, \$52,495.50; Airport Improvements, \$43,216.61; Mayo Memorial Building, \$3,929,540.75; Research Laboratory Building, \$604,329.10; Purchase of Land, \$114,993.45; Miscellaneous, \$245,894.80.

FOR UNIVERSITY SERVICES AND REVOLVING FUNDS..... 7,464,101.35

This includes expenditures for prizes, scholarships, fellowships, care of the sick, and veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theatre, and Health Service, and for such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds.

FOR TRUST FUND PURPOSES..... 7,116,768.43

This includes expenditures for prizes, scholarships, fellowships, care of the sick, and expenditures from endowment and research contract funds for instruction and research.

FOR INTERCOLLEGIATE ATHLETICS..... 706,082.18

The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics.

TRANSFERS AND ADJUSTMENTS..... 2,599,729.86

Miscellaneous transfers between Endowment, Current, Loan and Plant Funds, \$141,236.46; outstanding obligations and allotment increase, \$2,473,980.07 (current funds, \$105,450.86; plant funds, \$2,368,529.21); decrease in current reserves, \$15,486.67.

Total Expenditures, Transfers, and Adjustments.....\$54,189,630.33

Free Unencumbered Balance, June 30, 1953..... 4,395.38

\$54,194,025.71

A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS	1949-50	1950-51	1951-52	1952-53
Collegiate Enrollment*	35,174	30,848	26,085	26,225
Fall Quarter—Second Week (25,084)		(22,080)	(18,682)	(18,806)
Noncollegiate Enrollment	23,575	23,637	23,871	23,919
Extension	18,640	16,868	17,603	18,144

STAFF—ALL FUNDS				
Academic Staff†	3,128	3,057	2,856	2,870
Civil Service Staff†	3,738	3,706	4,026	4,137

COLLEGES	Departments	Departments
Science, Literature, and the Arts	31	Schools of Dentistry, Law, Pharmacy, Business Administration, University and General Colleges—each
Institute of Technology	14	Duluth Branch
Institute of Agriculture	33	1
Medical Sciences	19	11
College of Education	13	
Graduate School	14	

LAND—June 30, 1953	Acres	Value
Minneapolis Campus	195.87	\$5,010,101.29
St. Paul Campus—Agriculture	714.07	711,677.05
University of Minnesota—Duluth Branch	174.56	49,123.45
Branch Stations		
Crookston	915.89	142,650.97
Morris	823.82	61,137.53
Grand Rapids	454.60	34,095.00
Duluth	282.74	41,401.00
Waseca	597.30	70,752.50
Cloquet	3,702.09	66,446.39
Excelsior	223.06	38,233.72
Rosemount Research Center	7,973.30	1,617.04
Total	16,057.30	\$6,227,235.94

BUILDINGS—June 30, 1953	Major		Minor§	
	Number	Value	Number	Value
Minneapolis Campus	73	\$44,837,648.80	43	\$ 335,510.11
St. Paul Campus—Agriculture	39	7,019,889.62	51	386,205.34
Off-Campus Buildings			440	475,987.01
Duluth Branch	7	2,779,784.60	8	48,849.97
Rosemount Research Center	5	123,581.69	126	136,083.06
Branch Stations				
Crookston	11	1,012,455.58	43	189,997.88
Morris	12	1,078,100.78	21	126,673.91
Duluth	2	70,826.06	22	89,623.72
Grand Rapids	4	316,018.49	23	108,156.83
Itasca			46	83,611.08
Waseca	2	1,415,399.08	33	80,377.09
Excelsior			26	75,080.96
Cloquet			34	59,584.94
Rosemount			51	206,664.98
Total	155	\$58,653,704.70	967	\$2,402,406.88

EQUIPMENT—June 30, 1953	Total	Livestock	Books and Museum Collections	Other
Minneapolis Campus	\$15,268,424.08		\$7,347,475.19	\$ 7,920,948.89
Institute of Agriculture	3,043,738.83	\$250,244.31	466,621.86	2,326,872.66
Duluth Branch	615,000.62		152,513.98	462,486.64
University Services	2,943,031.80		18,823.84	2,924,207.96
Trust Funds	2,014,366.11		2,551.29	2,011,814.82
Total	\$23,884,561.44	\$250,244.31	\$7,987,986.16	\$15,646,330.97

ENDOWMENT—June 30, 1953	Value
For General Purposes	\$33,452,638.21
Unassigned Funds Operating Temporarily as an Endowment	1,245,323.11
For Student Aid—Scholarships, Prizes and Loans	1,634,293.18
For Educational Purposes	7,441,766.46
For Other Purposes	2,213,270.35
Endowment Subject to Annuity	155,983.26
Total	\$46,143,274.57

LOAN FUNDS—June 30, 1953	\$ 568,710.43
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The University's complete "Financial Report" will be mailed upon request.

* Includes Duluth Branch.

† Reduced to a full-time basis.

§ Valuation \$25,000 and under.

W. T. MIDDLEBROOK, Vice President