

The Bulletin of the
UNIVERSITY of MINNESOTA

A Brief Summary of Financial Operations for the
Year Ended June 30, 1952

Prepared by the Office of the Vice President, Business
Administration, to Promote a Better Understanding
of the Finances of the University



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THE SOURCES OF UNIVERSITY INCOME

July 1, 1951 to June 30, 1952

FROM THE STATE

The Legislative Maintenance Appropriation.....\$14,136,654.00

For the general support of instructional, research, and administrative departments, and maintenance of buildings and grounds, including the Department of Agriculture, the Agricultural Schools and Experiment Stations, and the Duluth Branch.

The 23/100 Mill Tax..... 306,354.74

The standing direct property tax for the general support of the University.

The State's Share of the Cost of Indigent Patients at the University of Minnesota Hospitals..... 979,186.93

The Special Projects Administered and Carried on by the University for the General Benefit of the People of the State..... 1,348,456.00

These special projects include Agricultural Extension, County Agents, Beneficiation of Manganiferous Ores, Soils Survey, Dairy Manufacturing, Medical Research, Live Stock Sanitary Board, Crop Breeding and Testing, Child Welfare, Psychopathic Hospital Maintenance, Mastitis Control, Fruit and Vegetable Research, General Research, Minnesota Institute of Research, Home Demonstration and 4-H Club Work, Agricultural Research—Rosemount, Hybrid Corn Maturity Tests, Brucellosis Research and School of Agriculture Student Aid Fund.

The Physical Plant Extensions..... 5,171,358.00

1947—Building Fund Receipts—Waseca Farm School, \$335,000;
1949—Building Fund Receipts—Veterinary Medicine Addition, \$400,000; Heating Plant—Minneapolis, \$335,000; College of Education Building, \$600,000; Physics Addition and Equipment, \$140,668; Physical Education Building—Duluth, \$500,000; Library—St. Paul Campus, \$420,000; Social Science Building, \$45,000; Animal and Poultry Husbandry Building, \$50,000; Waseca Farm School, \$338,000; Waseca Dormitory, \$162,000; Mayo Memorial Building, \$1,200,000;
1951—Building Fund Receipts—Heating Plant—Minneapolis, \$150,000; Library—St. Paul Campus, \$173,000; Hospital Plumbing Repairs, \$84,690; Morris—Dairy Barn Roof, \$20,000; Morris—Repairs to Damaged Buildings, \$50,000; Agricultural Greenhouse, \$90,000; Farm Buildings—Rosemount, \$28,000; Alterations—Home Economics and Administration Buildings—St. Paul Campus, \$50,000.

FROM THE FEDERAL GOVERNMENT

Instruction, Research, Extension, and Plant Extensions..... 1,444,980.13

This income is divided: for instruction, \$149,732.69; for agricultural research, \$284,955.37; for agricultural extension, \$845,220.07; for physical plant extensions, \$165,072.00.

FROM THE PERMANENT UNIVERSITY FUND..... 703,482.26

The principal of the fund, amounting to \$30,800,469.50 on June 30, 1952 was derived from land set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.

FROM THE SWAMP LAND FUND..... 94,880.00

The principal of the fund was derived from land set aside by the State of Minnesota. The University participates in the income.

FROM FEES AND RECEIPTS..... 9,091,583.37

This income is divided: student tuition fees, \$3,584,901.95; counties' share of indigent hospital patients, \$969,417.25; other hospital receipts, \$1,557,805.14; dental infirmary receipts, \$139,424.58; other departmental receipts such as laboratory fees, sale of livestock and agricultural products, \$2,807,674.76; miscellaneous, \$32,359.69.

FROM SERVICE ENTERPRISES AND REVOLVING FUNDS..... 8,317,014.19

This includes income from such service enterprises as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theatre, and Health Service, and from such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds. (Of this amount \$65,486.04 was used for plant expansion.)

FROM TRUST FUNDS..... 6,348,230.86

The trust funds include gifts, grants, donations, and income from endowments and research contracts for instruction, research, prizes, scholarships, fellowships, and care of the sick. Of this amount \$42,324.09 was used for plant extensions.

FROM INTERCOLLEGIATE ATHLETICS..... 771,721.43

TOTAL RECEIPTS.....\$48,713,901.91

Free Unencumbered Balance, July 1, 1951..... 3,878.37

\$48,717,780.28

THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1951 to June 30, 1952

FOR ADMINISTRATION OF THE UNIVERSITY	\$ 1,324,237.22
The expenses of the offices of the President, the Vice Presidents, the Comptroller, the Dean of Students, the Dean of Admissions and Records, Office of Civil Service Personnel, and other general administrative offices.	
FOR THE GENERAL UNIVERSITY	1,969,245.86
The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, inter-campus trolley, and other services of an all-university character.	
FOR INSTRUCTION AND RESEARCH	19,983,458.33
The expenses of college instruction and research, the Duluth Branch, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension. (General Funds, \$14,129,516.67, Federal Funds, \$1,297,802.63, Special State Appropriations and Income, \$4,556,139.03.)	
FOR PHYSICAL PLANT OPERATIONS	3,040,527.27
The expenses of maintaining and operating the buildings and other improvements on the land of the Minneapolis Campus and the St. Paul Campus.	
FOR PHYSICAL PLANT EXTENSION	6,453,228.79
Classroom Building, \$229,315.08; Heating Plant Boiler, \$459,490.76; Dormitory for Men, \$45,446.52; Social Science Building, \$37,085.31; Home Economics Addition, \$138,934.59; Duluth Science Building, \$48,507.47; Waseca Farm School, \$711,339.34; College of Education Building, \$716,046.83; Physics Addition, \$204,444.60; Veterinary Medicine Addition, \$416,643.64; Hospital Plumbing Repairs, \$51,953.95; Heating Plant—St. Paul, \$34,064.65; Library—St. Paul, \$511,036.10; Physical Education Building—Duluth, \$519,234.86; Agricultural Greenhouse, \$87,520.50; Dental Building Remodeling, \$43,677.16; Remodeling Hospital Facilities, \$31,579.02; Auxiliary Poultry Buildings, \$91,374.75; Physics Laboratory Building, \$77,903.35; Mayo Memorial Building, \$1,598,425.41; Variety Club Heart Hospital, \$102,428.50; Purchase of Real Estate, \$49,330.05; Miscellaneous, \$247,446.35.	
FOR SERVICE ENTERPRISES AND REVOLVING FUNDS	7,496,409.27
This includes expenditures for such service enterprises as dormitories, dining halls, veterans' housing, printing, laundry, University Press, Concerts and Lectures, University Theatre, and Health Service, and for such revolving funds as seed distribution fund, towel funds, locker funds, and private duty nurses' funds.	
FOR TRUST FUND PURPOSES	6,163,763.35
This includes expenditures for prizes, scholarships, fellowships, care of the sick, and expenditures from endowment and research contract funds for instruction and research.	
FOR INTERCOLLEGIATE ATHLETICS	629,985.24
The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics.	
TRANSFERS AND ADJUSTMENTS	1,653,166.88
Miscellaneous transfers between Endowment, Current, Loan and Plant Funds, \$29,849.23; outstanding obligations and allotment increase, \$1,768,685.66 (current funds, \$1,874,010.89; plant funds, \$103,325.23); decreases in current reserve funds, \$85,669.55.	
Total Expenditures, Transfers, and Adjustments	\$48,714,022.21
Free Unencumbered Balance, June 30, 1952	3,758.07
	\$48,717,780.28

A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS	1948-49	1949-50	1950-51	1951-52
Collegiate Enrollment	35,935	35,174	30,848	26,085
Fall Quarter—2nd week	(27,243)*	(25,084)	(22,080)	(18,682)
Noncollegiate Enrollment	18,606	23,575	23,637	23,871
Extension	18,525	18,640	16,868	17,603

STAFF—ALL FUNDS				
Academic Staff†	2,977	3,128	3,057	2,865
Civil Service Staff†	3,530	3,738	3,706	4,026

COLLEGES	Departments	Departments
Science, Literature, and the Arts	30	Schools of Dentistry, Law, Pharmacy, Business Administration and Library Instruction, University and General Colleges—each 1 Duluth Branch
Institute of Technology	14	
Department of Agriculture	34	
Medical Sciences	19	
College of Education	13	
Graduate School	15	11

LAND—June 30, 1952	Acres	Value
Minneapolis Campus	193.92	\$4,906,267.09
St. Paul Campus—Agriculture	703.27	694,378.75
University of Minnesota—Duluth Branch	174.56	48,519.04
Branch Stations		
Crookston	915.89	142,650.97
Morris	823.82	61,137.53
Grand Rapids	454.60	34,095.00
Duluth	282.74	41,401.00
Waseca	597.30	70,752.50
Cloquet	3,702.09	66,446.39
Excelsior	223.06	38,233.72
Rosemount Research Center	7,973.30	1,617.04
Total	16,044.55	\$6,105,499.03

BUILDINGS—June 30, 1952	Major		Minor§	
	Number	Value	Number	Value
Minneapolis Campus	72	\$38,953,812.32	48	\$ 464,494.49
St. Paul Campus—Agriculture	39	6,515,646.35	52	327,840.73
Off-Campus Buildings			434	542,692.60
U. of M.—Duluth Branch	7	2,071,874.09	6	42,312.46
Rosemount Research Center	4	108,441.26	125	126,033.83
Branch Stations				
Crookston	11	1,010,356.39	43	186,651.83
Morris	12	1,007,989.06	21	126,633.38
Duluth	2	70,826.06	22	82,588.14
Grand Rapids	4	311,134.40	23	105,982.22
Itasca			43	73,610.70
Waseca	2	976,181.07	33	80,377.09
Excelsior			26	75,080.96
Cloquet			33	56,846.59
Rosemount			41	164,558.17
Total	153	\$51,026,261.00	950	\$2,455,703.19

EQUIPMENT—June 30, 1952	Total			
	Livestock	Books and Museum Collections	Other	
Minneapolis Campus	\$14,247,983.98	\$6,973,633.54	\$ 7,274,350.44	
Dept. of Agriculture	2,802,296.40	451,598.59	2,101,291.39	
Duluth Branch	569,169.68	156,032.33	413,137.35	
Service Enterprises	2,744,464.13		2,744,464.13	
Trust Funds	1,757,852.31	19,559.29	1,738,293.02	
Total	\$22,121,766.50	\$249,406.42	\$7,600,823.75	\$14,271,536.33

ENDOWMENT—June 30, 1952		Value
For General Purposes		\$30,800,469.50
Unassigned Funds Operating Temporarily as an Endowment		1,121,092.57
For Student Aid—Scholarships, Prizes, and Loans		1,541,257.86
For Educational Purposes		6,965,552.83
For Other Purposes		2,188,180.79
Endowment—Subject to Annuity		80,535.06
Total		\$42,697,088.61

LOAN FUNDS—June 30, 1952	\$ 534,897.54
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The University's complete "Financial Report" will be mailed upon request.

* Includes Duluth Branch.

† Reduced to a full-time basis.

§ Valuation \$25,000 and under.

W. T. MIDDLEBROOK, Vice President