

# *The Bulletin of the* UNIVERSITY of MINNESOTA

A Brief Summary of Financial Operations for the  
Year Ended June 30, 1945

Prepared by the Office of the Vice President, Business  
Administration, to Promote a Better Understanding  
of the Finances of the University

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# THE SOURCES OF UNIVERSITY INCOME

July 1, 1944 to June 30, 1945

## FROM THE STATE

**The Legislative Maintenance Appropriation**.....\$ 3,890,000.00

For the general support of instructional, research, and administrative departments, and maintenance of buildings and grounds, including the Department of Agriculture and the Agricultural Schools and Experiment Stations.

**The 23/100 Mill Tax**..... 254,268.71

The standing direct property tax for the general support of the University.

**The State's share of the cost of indigent patients at the University of Minnesota Hospitals**..... 245,000.00

**The Special Projects administered and carried on by the University for the general benefit of the people of the State**..... 428,132.12

These special projects include Agricultural Extension, County Agents, Beneficiation of Manganiferous Ores, Beneficiation of Low-Grade Ores, Soils Survey, Dairy Manufacturing, Medical Research, Livestock Sanitary Board, Crop Breeding and Testing, Child Welfare, Psychopathic Hospital Maintenance, Mastitis Control, Potato Research, General Research, and Minnesota Institute of Research.

## FROM THE FEDERAL GOVERNMENT

**Instruction, Research, and Extension**..... 752,632.29

This income is divided: for instruction, \$138,926.39; for agricultural research, \$147,422.23; for agricultural extension, \$466,283.67.

**Armed Forces—Instruction and Research**..... 1,308,490.04

**FROM THE PERMANENT UNIVERSITY FUND**..... 463,220.81

The principal of the fund, amounting to \$18,045,898.69 on June 30, 1945, was derived from land set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.

**FROM THE SWAMP LAND FUND**..... 74,147.13

The principal of the fund was derived from land set aside by the State of Minnesota. The University participates in the income.

**FROM FEES AND RECEIPTS**..... 3,215,360.19

This income is divided: student tuition fees, \$1,250,956.27; counties' share of indigent hospital patients, \$257,152.71; other hospital receipts, \$518,578.67; dental infirmary receipts, \$95,815.49; other departmental receipts such as laboratory fees, sales of livestock and agricultural products, \$1,091,657.05; miscellaneous receipts for plant extension, \$1,200.00

**FROM SELF-SUPPORTING SERVICE ENTERPRISES AND REVOLVING FUNDS**..... 3,910,625.12

The University operates dormitories and dining halls, cafeterias, a printing department, a laundry, garages, bookstores, cold storage plant, Army and Navy housing and feeding, and other enterprises and revolving funds, for the purpose of rendering service to the student body and of reducing the cost of general university operations.

**FROM TRUST FUNDS**..... 2,918,881.79

The trust funds include gifts and donations for scholarships, prizes, and income from endowments for teaching, research, and the care of the sick. Of this amount \$371,825.79 was used for plant extension.

**FROM INTERCOLLEGIATE ATHLETICS**..... 264,015.69

**TOTAL RECEIPTS**.....\$17,724,773.89

Free Unencumbered Balance, July 1, 1944..... 11,032.34

\$17,735,806.23

# THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1944 to June 30, 1945

<b>FOR ADMINISTRATION OF THE UNIVERSITY</b> .....	\$ 348,230.95
The expenses of the offices of the President, the Vice Presidents, the Comptroller, the Dean of Students, the Dean of Women, the Director of Admissions and Records, and other general administrative offices.	
<b>FOR THE GENERAL UNIVERSITY</b> .....	710,331.55
The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, and inter-campus trolley, the employment bureau, and other services of an all-university character.	
<b>FOR INSTRUCTION AND RESEARCH</b> .....	7,653,366.39
The expenses of college instruction and research, Agricultural Schools and Experiment Stations, the University of Minnesota Hospitals, Summer Session, Agricultural and General Extension (General Fund, \$5,461,417.22; Federal Funds, \$739,218.24 exclusive of \$10,839.71 Federal Funds included in General University total; Special State Appropriations, \$425,382.34; Armed Forces War Training Programs \$1,027,348.59).	
<b>FOR PHYSICAL PLANT OPERATIONS</b> .....	928,868.70
The expenses of maintaining and operating the buildings and other improvements on the land of the Main Campus and the Farm Campus (General Fund, \$927,845.97; Special State Appropriation, \$1,022.73).	
<b>FOR PHYSICAL PLANT EXTENSION</b> .....	675,558.49
Purchase of land and real estate, \$235,492.35; Mayo Memorial Fund, \$30,526.39; Cadet Nurses School and Residence, \$313,019.31; additions to Hospital, \$20,743.07; Seed Corn Processing Building, \$40,546.10; Grand Rapids tunnel, \$10,806.13; additions to dormitories, \$13,559.21; and miscellaneous, \$10,865.93.	
<b>FOR SELF-SUPPORTING SERVICE ENTERPRISES AND REVOLVING FUNDS</b> .....	3,390,438.34
The operating and capital expenditures for dormitories and dining halls, cafeterias, printing department, Army and Navy housing and feeding, and other self-supporting enterprises and revolving funds.	
<b>FOR TRUST FUND PURPOSES</b> .....	2,208,632.54
Scholarships, fellowships, prizes, and trust fund expenditures for teaching and research, care of the sick and other trust purposes.	
<b>FOR INTERCOLLEGIATE ATHLETICS</b> .....	201,185.94
The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics.	
<b>TRANSFERS AND ADJUSTMENTS</b> .....	610,558.61
Redemption of Union building certificates \$40,000.00; Flour and Corn Exchange buildings depreciation \$45,000.00; trust fund endowment increase \$39,184.80; athletic contingent reserve \$1,500.00; outstanding obligations and allotments increase \$1,443,652.90; war training reserve \$688,178.92; and other reserves \$270,600.17.	
<b>Total Expenditures, Transfers, and Adjustments</b> .....	\$16,727,171.51
<b>Reserved for 1945-46 operations in accordance with 1945 Legislative Appropriation</b> .....	1,000,000.00
<b>Free Unencumbered Balance, June 30, 1945</b> .....	8,634.72
	\$17,735,806.23

## A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS	1941-42	1942-43	1943-44	1944-45
Collegiate .....	19,378	17,230	12,633	13,273
Non-Collegiate .....	16,930	17,295	23,806	17,871
Extension .....	11,345	10,232	11,503	18,584

### STAFF—ALL FUNDS—1944-45

Academic Staff* .....	2,035
Civil Service Staff* .....	2,144

### COLLEGES

Departments	Departments
Science, Literature, and Arts .....	25
Institute of Technology .....	13
Department of Agriculture .....	30
Medical School .....	17
School of Dentistry .....	1
Law School .....	1
College of Pharmacy .....	1
College of Education .....	9
Graduate School .....	11
Business Administration .....	1
Library Instruction .....	1
University College .....	1
General College .....	1

### LAND—June 30, 1945

	Acres	Value
Main Campus—Minneapolis .....	140.73	\$4,271,230.77
Farm Campus—St. Paul .....	688.89	654,055.89
Crookston .....	915.89	142,650.97
Grand Rapids .....	454.60	34,095.00
Excelsior .....	229.89	41,271.22
Morris .....	823.82	61,137.53
Waseca .....	597.30	70,752.50
Duluth .....	272.74	41,344.00
Cloquet .....	3,502.09	62,444.78
<b>Total</b> .....	<u>7,625.95</u>	<u>\$5,378,982.66</u>

### BUILDINGS—June 30, 1945

	Major		Minor†	
	Number	Value	Number	Value
Main Campus .....	62	\$20,513,718.53	42	\$ 257,369.49
Farm Campus .....	30	3,199,187.07	137	292,581.48
Branch Stations				
Crookston .....	9	528,711.10	45	164,724.98
Morris .....	10	643,668.23	22	145,608.22
Duluth .....	1	29,520.00	21	52,724.56
Grand Rapids .....	2	156,617.49	65	86,258.19
Itasca .....			24	30,335.56
Waseca .....			48	57,002.60
Excelsior .....			29	73,531.97
Cloquet .....			34	46,363.83
<b>Totals</b> .....	<u>114</u>	<u>\$25,071,422.42</u>	<u>467</u>	<u>\$1,206,500.88</u>

### EQUIPMENT—June 30, 1945

	Total	Books and		
		Livestock	Museum Collections	Other
Main Campus .....	\$ 8,249,724.52		\$4,601,061.40	\$3,648,663.12
Department of				
Agriculture .....	1,566,141.42	\$120,296.54‡	361,693.86	1,084,151.02
Trust Funds .....	1,517,933.52		782.29	1,517,151.23
Service Enterprises .....	281,872.12			281,872.12
<b>Total</b> .....	<u>\$11,615,671.58</u>	<u>\$120,296.54</u>	<u>\$4,963,537.55</u>	<u>\$6,531,837.49</u>

### ENDOWMENT—June 30, 1945

	Value
For General Purposes .....	\$18,045,898.69
Unassigned Funds Operating Temporarily as an Endowment .....	171,523.50
For Student Aid—Scholarships, Prizes, and Loans .....	757,914.67
Educational Purposes .....	5,546,562.45
Other Purposes .....	2,098,444.36
Endowment—Subject to Annuity .....	534,832.86
	<u>\$27,155,176.53</u>
<b>Student Loan Funds—Cash Available</b> .....	270,183.45
Notes Receivable .....	216,536.40
<b>Total</b> .....	<u>\$27,641,896.38</u>

The University's complete "Financial Report" will be mailed upon request.

\* Reduced to a full-time basis.

† Valuation \$25,000 and under.

‡ As of June 30, 1944.

**W. T. MIDDLEBROOK, Vice President**