

BULLETIN OF
UNIVERSITY OF MINNESOTA
A BRIEF SUMMARY
OF FINANCIAL OPERATIONS
for the
Year Ended June 30, 1932



Prepared by the Office of the Comptroller To Promote a Better
Understanding of the Finances of the University

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THE SOURCES OF UNIVERSITY INCOME

July 1, 1931 to June 30, 1932

FROM THE STATE

The Legislative Maintenance Appropriation	\$ 3,275,000.00
For the general support of the instructional, research, and administrative departments and maintenance of buildings and grounds, including the Department of Agriculture and the Agricultural Schools and Experiment Stations.	
The 23/100 Mill Tax	416,327.51
The standing direct property tax for the general support of the University.	
The State's share of the cost of indigent patients at the Minnesota General Hospitals	165,000.00
The Special Projects administered and carried on by the University for the general benefit of the people of the state ..	272,000.00
These special projects include Agricultural Extension, County Agents, Live Stock Sanitary Board, Albert Lea Creamery, and research in fields of Manganiferous Ores, Direct Process Beneficiation of Low Grade Ores, Soils, Medicine, Crop Breeding and Testing, and Field work on the Iron Range. (Includes also Crookston Repairs, \$25,000.)	
The Physical Plant Extensions	360,450.21
Includes University Building Fund, \$298,950.21; Fruit Breeding Farm—Land Purchase, \$9,000; Grand Rapids—Dairy Barn, \$15,000; Morris—Sewage Plant, \$7,500; and University Farm—Farm Crop Field House, \$30,000.	

FROM THE FEDERAL GOVERNMENT..... 363,084.73

\$330,774 of this amount is used for instruction, research, and extension in Agriculture; \$9,500 in Engineering; \$13,310 in Education; and \$9,500 in the College of Science, Literature, and the Arts.

FROM THE PERMANENT UNIVERSITY FUND..... 204,141.07

The principal of the fund, amounting to \$5,618,845 on June 30, 1932, was derived from lands set aside by the Federal Government and 10 per cent of the occupational tax on iron ore. The income is used for general university support.

FROM THE SWAMP LAND FUND..... 84,850.05

The principal of the fund was derived from land set aside by the State of Minnesota. The income is used for general university support.

FROM THE UNIVERSITY ITSELF

The students' contribution in the form of tuition fees (net)...	1,177,802.95
The counties' share of the cost of indigent patients at the Minnesota General Hospitals.....	173,438.64
The Minnesota General Hospitals receipts from pay patients..	185,944.77
The Dental Infirmary receipts of the College of Dentistry....	52,497.86
Other miscellaneous departmental income such as sales of live-stock and agricultural products.....	329,091.08
Sale of Old Dispensary property.....	1,650.00

FROM SELF-SUPPORTING SERVICE ENTERPRISES AND REVOLVING FUNDS..... 1,449,102.84

The University operates dormitories and dining halls, cafeterias, a printing department, a laundry, a garage, a cold storage plant, and other enterprises and revolving funds, for the purpose of rendering service to the student body and of reducing the costs of general university operations.

FROM TRUST FUNDS..... 694,195.68

The trust funds include gifts and donations for student loan funds, scholarships, prizes, and permanent endowments for teaching, research, and care of the sick.

FROM INTERCOLLEGIATE ATHLETICS 258,301.78

All intercollegiate athletic receipts are credited to this fund.

TOTAL RECEIPTS FROM ALL SOURCES	\$ 9,462,879.17
Free Balance July 1, 1931.....	10,640.63
	\$ 9,473,519.80

THE EXPENDITURES FOR UNIVERSITY OPERATIONS

July 1, 1931 to June 30, 1932

THE ADMINISTRATION OF THE UNIVERSITY

The expenses of the offices of the President, the Comptroller, the Registrar, the Dean of Student Affairs, the Dean of Women, and other general administrative offices..... \$ 176,284.70

THE GENERAL UNIVERSITY

The expenses of the library, general bulletins and publications, lectures and convocations, the storehouses, truck service, the intercampus trolley, the Employment Bureau, and other services of an all-university character..... 454,523.00

THE EXPENSES OF INSTRUCTION AND RESEARCH

The expenses of college instruction and research, Agricultural Schools and Experiment Stations, the Hospital, Summer Session, Agricultural and General Extension. (General Fund, \$4,540,702.14; Federal Funds, \$365,910.18; Special State appropriations, \$244,421.85) 5,151,034.17

THE EXPENSES OF THE PHYSICAL PLANT

The expenses of maintaining and operating the buildings and other improvements on the land of the Main Campus and the Farm Campus. (General Fund, \$738,599.87; Special State appropriations, \$12,000) 750,599.87

THE PLANT EXTENSION EXPENDITURES

Expenditures for building additions and land. (General Fund, \$67,097.56; Special State appropriations, \$32,069.95; Service Enterprises, \$54,195.18; Building Funds, \$390,772.14) 544,134.83

THE SELF-SUPPORTING SERVICE ENTERPRISES AND REVOLVING FUNDS

The operating and capital expenditures for dormitories and dining halls, cafeterias, printing department, and other self-supporting enterprises and revolving funds..... 1,346,041.90

THE TRUST FUND EXPENDITURES

Student loans, scholarships, fellowships, and prizes and trust fund expenditures for teaching and research, care of the sick and other trust purposes..... 623,528.30

THE SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

The operating expenses of intercollegiate athletics and that part of the physical education expense paid from receipts of intercollegiate athletics. (Includes interest on bonds purchased) 198,794.68

EXPENDITURES FOR ALL PURPOSES..... \$ 9,244,941.45

Transfers to student loans and endowments (Services and Trusts) 58,900.00
Transfer to Depreciation Reserve (Minnesota Hospital and Home for Crippled Children)..... 45,000.00
Increase in Obligations and Allotted Balances..... 10,768.64
Free Balance June 30, 1932..... 113,909.71

\$ 9,473,519.80

A FEW INTERESTING FACTS ABOUT THE UNIVERSITY

STUDENTS

	1931-32	1930-31	1929-30	1928-29
Collegiate	17,756	17,522	16,877	16,713
Non-Collegiate	3,123	3,509	3,896	3,279
Extension	9,814	10,614	10,206	9,530

STAFF—1931-32

Administrative, Teaching, and Research Staff*				1,303
Clerical and Service Staff*				1,072

COLLEGES

	Departments
Science, Literature, and the Arts	27
College of Engineering and Architecture	10
Department of Agriculture	32
Medical School	13
School of Chemistry	1
School of Mines and Metallurgy	3
College of Dentistry	1
Law School	1
College of Pharmacy	1
College of Education	9
Graduate School	9
School of Business Administration	1
Library Instruction	1

LAND—June 30, 1932

	Acres	Value
Main Campus—Minneapolis	131.24	\$3,729,730
Farm Campus—St. Paul	603.75	573,763
Crookston	550.89	137,368
Grand Rapids	454.60	34,095
Zumbra Heights	229.89	47,471
Morris	376.70	41,018
Waseca	246.02	30,752
Duluth	252.74	41,224
Cloquet	2,902.09	60,632

BUILDINGS—June 30, 1932

	Major	Minor	Value
Main Campus	43	15	\$13,998,644
Farm Campus	27	52	2,147,780
Crookston	14	25	584,597
Grand Rapids	2	20	194,858
Zumbra Heights	4	8	34,118
Morris	15	15	761,098
Waseca	6	14	35,181
Duluth	2	20	65,076
Cloquet	6	20	35,560
Itasca	2	15	17,875

EQUIPMENT—June 30, 1932

	Total	Livestock	Books, Museums, and Collections	Other
Main Campus	\$5,188,115		\$2,426,968	\$2,761,147
Farm Campus	851,022	\$36,178	217,759	597,085
Agr. Schs. & Exp. Stations	283,648	32,815	9,507	241,326
	\$6,322,785	\$68,993	\$2,654,234	\$3,599,558

ENDOWMENT—June 30, 1932

	Value
For Student Aid	\$ 384,917.80
For Specific Purposes Other Than Student Aid	4,724,975.35
Endowment—Subject to Annuity	110,353.04
For General Purposes—Permanent University Fund	5,618,845.11
	\$10,839,091.30
Student Loan Funds—Cash Available	\$ 33,386.80
Notes Receivable	225,590.34
	\$11,098,068.44

The University's complete financial report, "Report of the Comptroller," will be mailed upon request.

W. T. MIDDLEBROOK, Comptroller

* Reduced to a full time basis.