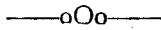


**Bulletin of  
University of Minnesota**

**BUSINESS OFFICE**



**REPORT OF THE COMPTROLLER**

**FOR THE  
YEAR ENDED JUNE 30, 1938**



**WILLIAM T. MIDDLEBROOK  
COMPTROLLER**

**Published by the University of Minnesota  
Minneapolis, Minnesota  
1938**

## THE BOARD OF REGENTS

	Term Expires
BENJAMIN DUBOIS, Sauk Centre - - - - -	1943
GEORGE W. LAWSON, St. Paul - - - - -	1939
GEORGE B. LEONARD, Minneapolis - - - - -	1943
LEWIS E. LOHMANN, St. Paul - - - - -	1943
WILLIAM J. MAYO, Rochester - - - - -	1941
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O. M. PETERSON, Albert Lea - - - - -	1941
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\* September 22, 1938.

## LETTER OF TRANSMITTAL

PRESIDENT GUY STANTON FORD,  
University of Minnesota.

Dear Mr. Ford:

I have the honor to submit herewith the annual report of the Comptroller of the University of Minnesota for the year ended June 30, 1938.

The balance sheet, the summary, and detailed statement of receipts and expenditures have been grouped under the five headings, "General University Fund," "Federal Funds," "Special State Appropriations," "Service Enterprises and Revolving Funds," and "Trust Funds."

### GENERAL UNIVERSITY FUND

On June 30, 1937, the cash balance in the General University Fund for operating purposes was \$498,599.45 and for plant extension \$200,698.21, making a total of \$699,297.66. This compares with a balance at the end of the year for operating purposes of \$640,334.82 and for plant extension of \$273,750.43, or a total of \$914,085.25. This is a net increase of \$214,875.59. The outstanding orders, obligations, and allotments increased \$215,731.92 during the fiscal year. The free and unencumbered balance known as the Regents' Reserve remaining after deducting the amount required to meet outstanding orders, contracts, and allotments was \$3,316.47 on June 30, 1938 as compared with \$4,172.80 on June 30, 1937.

Income for the fiscal year ended June 30, 1938, totaling \$6,728,607.66, was derived from the following sources:

Student Fees .....	\$1,417,209.23
Maintenance Appropriation .....	3,500,000.00
23/100 Mill Tax .....	304,770.54
Hospital Reimbursement .....	392,429.72
Land Grant Endowment .....	286,338.65
Swamp Land Interest .....	82,332.83
Sales and Services .....	725,124.31
Reimbursements—Plant Funds .....	20,402.38

The expenditures from this fund, totaling \$6,479,724.17, may be classified as:

Salaries and Wages .....	\$4,433,168.02
Supplies and Expenses .....	1,591,093.06
Equipment .....	258,850.00
Buildings and Improvements .....	23,668.67
Plant Fund (Schedule E)	
Lands .....	32,634.24
Buildings .....	114,673.87
Improvements .....	16,182.63
Equipment .....	7,351.80
Expense .....	2,101.88

### FEDERAL FUNDS

The cash balances on June 30, 1938, in federal funds were \$19,421.20 as compared with \$21,490.73 on June 30, 1937.

Income for the fiscal year ended June 30, 1938, amounting to \$697,647.22 added to the balance on hand July 1, 1937, made total available funds \$719,137.95. From these funds there was expended by the following departments:

Agriculture .....	\$629,816.59
College of Science, Literature, and the Arts .....	19,726.26
Institute of Technology .....	19,726.26
Medical School .....	16,327.86
College of Education .....	14,119.78
	\$699,716.75

The expenditures for the year were classified as :

Salaries and Wages .....	\$601,445.42
Supplies and Expenses .....	87,360.84
Equipment .....	9,677.69
Buildings and Improvements .....	1,232.80
<b>Total (Schedule B-2) .....</b>	<b>\$699,716.75</b>

### SPECIAL STATE APPROPRIATIONS

#### CURRENT FUNDS

The cash balance on June 30, 1938, in special appropriations of \$20,692.90 was a decrease of \$6,834.95 as compared with June 30, 1937.

The current fund income of \$329,165.09 (Schedule B-1) was available to the following departments :

Agricultural Extension and County Agents .....	\$134,000.00
Agriculture—Soils Division .....	10,000.00
Agriculture—Dairy Manufacturing .....	5,000.00
Live Stock Sanitary Board .....	20,000.00
Crop Breeding and Testing .....	4,000.00
Dairy Sales Promotion .....	20,000.00
	<hr/>
	\$193,000.00
Peat Fuel Research .....	\$ 7,500.00
Medical Research .....	25,000.00
Psychopathic Hospital Maintenance .....	62,500.00
Mines Experiment and Extension .....	19,500.00
Institute of Child Welfare .....	20,000.00
Miscellaneous .....	1,665.09
	<hr/>
<b>Total (Schedule B-1) .....</b>	<b>\$329,165.09</b>

Expenditures from these funds during the year were :

Salaries and Wages .....	\$224,279.98
Supplies and Expenses .....	87,417.49
Equipment .....	23,647.26
Buildings and Improvements .....	-655.31
	<hr/>
<b>Total (Schedule B-2) .....</b>	<b>\$336,000.04</b>

#### PLANT FUNDS

Income for plant extension purposes follows :

Vincent Hall—School of Business Administration .....	\$300,000.00
Psychology and State Board of Health .....	225,000.00
Green Hall—New Forestry Building .....	250,025.00
	<hr/>
<b>Total (Schedule E) .....</b>	<b>\$775,025.00</b>

Expenditures for plant extension were :

Buildings .....	\$627,426.41
Equipment .....	406.36
Improvements .....	62,727.71
	<hr/>
<b>Total (Schedule E) .....</b>	<b>\$690,560.48</b>

SERVICE ENTERPRISES AND REVOLVING FUNDS

CURRENT FUNDS

The cash balances on June 30, 1938, totaling \$385,145.20 was a decrease of \$297,162.49 as compared with that of June 30, 1937.

The income for the fiscal year ended June 30, 1938, included the following:

Dormitories and Dining Halls .....	\$585,792.66
Student Services .....	489,613.81
General Services .....	585,122.27
Revolving Funds .....	399,628.92
Athletics .....	410,262.26
	<hr/>
	\$2,470,419.92

The expenditures for the same period were:

Dormitories and Dining Halls .....	\$555,414.37
Student Services .....	460,324.14
General Services .....	526,674.61
Revolving Funds .....	330,859.63
Athletics .....	258,313.86
	<hr/>
	\$2,131,586.61
Transfer from Endowment .....	48,813.77
	<hr/>
	\$2,180,400.38
Transfer to Plant Funds .....	\$683,905.47
Transfer to Support Fund .....	904.10
	<hr/>
	\$684,809.57
	<hr/>
	\$1,495,590.81

These expenditures may also be classified as:

Salaries and Wages .....	\$ 550,811.43
Supplies and Expenses .....	1,506,355.23
Equipment .....	65,919.31
Buildings and Improvements .....	8,500.64
	<hr/>
Total (Schedule B) .....	\$2,131,586.61

PLANT FUNDS

The income for the fiscal year ended June 30, 1938:

Income—Miscellaneous .....	\$ 200.00
Transfer from Current Funds .....	683,905.47
	<hr/>
	\$684,105.47

The expenditures for the same period were:

Center for Continuation Study Building .....	\$ 22.82
New Minnesota Union Building .....	10,467.00
New Girls' Dormitory .....	900.00
Purchase of Land .....	96,543.00
	<hr/>
Total (Schedule E) .....	\$107,932.82

TRUST FUNDS

ENDOWMENTS

CURRENT OPERATIONS

The cash balances of endowments as of June 30, 1938, totaled \$290,776.09 as compared with \$269,888.26 as of June 30, 1937, or an increase of \$20,877.83.

The income for educational purposes for the year was \$402,754.51 including the following:

Mayo Foundation—Medical Research .....	\$130,744.84
Mayo Foundation—Clinical Fellows .....	224,987.50
Wm. J. Murphy Endowment .....	27,286.13
Kendall Thyroxin .....	7,179.10
Diehl Copavin Fund .....	7,967.43
Other Income .....	4,569.51
<b>Total (Schedule B-1) .....</b>	<b>\$402,754.51</b>

The expenditures for educational purposes were:

Mayo Foundation—Medical Research .....	\$103,579.79
Mayo Fellowships .....	198,702.42
Other Funds .....	2,500.87
<b>Total (Schedule B-2) .....</b>	<b>\$304,783.08</b>

The income available for scholarships and prizes during the period was \$8,263.83  
The expenditures for scholarships and prizes amounted to \$7,352.05.

The income for non-educational purposes includes:

Minnesota Hospital and Home for Crippled Children Fund .....	\$148,828.00
Caleb Dorr Fund .....	2,973.48
Herschel V. Jones Fund .....	919.81
Other Income .....	1,414.02
<b>Total (Schedule B-1) .....</b>	<b>\$154,135.31</b>

The expenditures for non-educational purposes were:

Minnesota Hospital and Home for Crippled Children	
Maintenance of Properties .....	\$ 68,415.16
Depreciation of Real Properties .....	45,000.00
Maintenance of Hospital for Crippled Children .....	40,000.00
Caleb Dorr Fund—Maintenance of Properties .....	1,295.34
Other Funds .....	761.15
<b>Total (Schedule B-2) .....</b>	<b>\$155,471.65</b>

## GIFTS

### CURRENT OPERATIONS

The income for educational purposes during the year was \$262,076.36.

Jenks Research Fund .....	\$ 2,382.08
National Research Council—Live Stock and Meat Board Fellowships .....	2,000.00
Rockefeller Foundation	
Research on the Fundamental Nature of Lipoid Metabolism .....	2,491.51
Research in Biology and Medicine .....	16,000.00
Training for Public Administration .....	20,000.00
Research in Psychology .....	3,000.00
Organic Sea Products Corporation .....	1,100.00
Rock Analysis Laboratory .....	3,264.00
U. S. Bureau of Public Roads—Research on Asphaltic Road Materials .....	4,191.95
National Rock and Slag Wool Association Research.....	15,000.00
American Dry Milk Fellowship .....	5,550.00
Firestone Fund for Research in Relation to Plantation Rubber....	2,000.00
Eli Lilly Company Research in Chronic Arthritis .....	1,000.00
Cancer Institute Research .....	9,163.40
Sandoz Chemical Works Research on the Heart Muscles.....	1,000.00
Carnegie Foundation	
Research in Art Education .....	8,718.75
Dental Research .....	4,000.00
General Education Board Fund	
General College .....	24,389.67
Visual Education Service .....	51,410.00
Institute of Child Welfare .....	10,003.72
Psychology Department Chairmanship Fund .....	1,000.00
Professorship in School of Business Administration .....	2,000.00
Physical Education .....	6,000.00
Northwest Research Foundation .....	9,000.00
Baker Fellowship in Analytical Chemistry .....	1,000.00
Central Fibre Corporation Research .....	1,230.00
Farmer Seed and Nursery Co. Research .....	1,000.00
Hiram Walker Distilling Co. Research .....	1,500.00
Commonwealth Fund	
Study on Human Growth and Development Structures.....	4,209.50
John Dwan Fund—Serum Center .....	10,000.00
Hudson Bay Richmond Gulf Botanical Expedition .....	1,450.00
Hormel Research Foundation .....	25,000.00
Joslyn Lightning Arrester Research Fund .....	1,000.00
Other Gifts .....	11,021.78
Total (Schedule B-1) .....	\$262,076.36

The expenditures for educational purposes during the year were \$216,342.99.

Jenks Research Fund .....	\$ 2,366.09
National Research Council—Live Stock and Meat Board Fellowships .....	1,626.82
Rockefeller Foundation	
Research on the Fundamental Nature of Lipoid Metabolism .....	2,277.22
Research in Biology and Medicine .....	14,715.89
Training for Public Administration .....	19,184.50
Research in Physical Education .....	6,651.32
Research in Psychology .....	2,383.19
Fluid Research .....	7,246.15
Organic Sea Products Corporation .....	1,021.39
Rock Analysis Laboratory .....	2,880.48
U. S. Bureau of Public Roads—Research on Asphaltic Road Materials—U. S. Bureau of Roads .....	4,309.82

Cancer Institute Research .....	10,057.35
National Rock and Slag Wool Association .....	14,658.01
American Dry Milk Fellowship .....	2,654.42
Milk Distribution Research .....	1,065.42
Firestone Fund for Research in Relation to Plantation Rubber....	1,012.77
Mead Johnson and Co. Research .....	1,500.00
Sandoz Chemical Works Research.....	1,466.53
Carnegie Foundation	
Research in Art Education .....	6,248.08
College of Education—Graduate .....	2,496.34
General Education Board	
General College .....	25,343.81
Visual Education Board .....	31,752.39
Spelman Fund	
Institute of Child Welfare .....	22,276.27
Chairmanship Fund—Psychology .....	1,000.00
Professorship Fund—Business .....	4,000.00
Northwest Research Foundation .....	11,218.87
Manganese Research	
Baker Fellowships—Chemistry .....	1,000.00
Commonwealth Fund—Study in Human Growth and Develop- ment .....	3,190.89
Other Funds .....	10,738.97
<b>Total (Schedule B-2).....</b>	<b>\$216,342.99</b>

The income for scholarships, fellowships, and prizes totaled \$23,387.33.

The expenditures for scholarships and prizes totaled \$24,142.15.

The income as the result of gifts for non-educational purposes was:

Carnegie Retirement Allowances .....	\$46,694.33
Thomas S. Roberts Fund .....	3,503.68
Other Gifts and Income .....	3,707.90

**Total (Schedule B-1).....** **\$53,905.91**

Expenditures from gift funds for non-educational purposes were \$49,861.31.

#### LOAN FUNDS

Loans from trust funds during the year ended June 30, 1938, totaled \$48,550.38. There were received during the year payments of principal in the amount of \$50,260.57 and interest on loans totaling \$8,679.50.

The total of loans outstanding on June 30, 1938, was \$222,399.76.

#### ENDOWMENTS

The changes in the principal for the period were:

##### Additions

##### General Purposes

Permanent University Fund .....	\$1,202,227.29
Earnings .....	735.65
Transfers from Current Funds .....	6,177.14

**\$1,209,140.08**

##### Educational Purposes

Gifts .....	\$ 737.63
Earnings .....	14,317.88
Transfers from Current Funds .....	22,899.50
Exchange of Securities.....	20,489.93

**\$ 58,444.94**



Non-Educational Purposes	
Appropriation—Floyd B. Olson Memorial .....	25,000.00
Gifts .....	296.25
Earnings .....	35.62
Transfer to Plant Funds .....	16,946.75
Exchange of Securities .....	9.31
	<hr/>
	\$ 8,394.43
Student Aid—Scholarships and Prizes	
Gifts .....	87,861.59
Earnings .....	485.43
Transfers from Current Fund .....	10,203.67
Exchange of Securities .....	3,362.50
	<hr/>
	\$101,913.19
Student Aid—Loan Fund Endowments	
Transfers from Current Loan Funds .....	27,000.00
	<hr/>
	27,000.00
Annuity Funds	
Transfers from Current Fund .....	24,542.19
Exchange of Securities .....	422.27
	<hr/>
	24,964.46
	<hr/>
Net Increase in Endowments .....	\$1,429,857.10
The total endowments as of June 30, 1938, were:	
For General Purposes .....	\$ 8,682,001.79
Educational Purposes .....	3,745,651.88
Non-Educational Purposes .....	2,049,476.19
Student Aid—Scholarships and Prizes .....	375,287.42
Student Aid—Loan Funds .....	260,868.34
Subject to Annuities .....	425,548.33
	<hr/>
Total (Schedule D) .....	\$15,538,833.95

#### PHYSICAL PLANT INVESTMENT

The book value of investments in plant on June 30, 1938, of \$35,965,425.46 is distributed as follows:

Lands .....	\$ 5,273,453.45
Buildings .....	21,395,408.76
Improvements Other Than Buildings .....	642,623.80
Equipment .....	4,757,253.01
Museums and Collections .....	448,344.46
Library and Reference Books .....	3,360,517.23
Livestock .....	87,824.75
	<hr/>
Total (Schedule F-4) .....	\$35,965,425.46

Respectfully submitted,

W. T. MIDDLEBROOK,  
Comptroller

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BALANCE SHEET—ASSETS

June 30, 1938

Schedule A

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
<b>I Current Funds</b>							
Cash .....	\$ 1,238,338.20	\$ 822,734.42	\$ 19,421.20	\$ 20,692.90	\$ 85,011.50	\$ 152,863.18	\$137,615.00
Contingent Fund .....	61,000.00	60,000.00			1,000.00		
Temporary Investments .....	692,932.36				547,932.36	145,000.00	
Accounts Receivable .....	38,189.25				38,189.25		
Stores Inventories .....	294,372.87				294,372.87		
Authorizations—Jobs in Process .....	788.90				788.90		
Accrued Interest—Group Investments .....	245.05					245.05	
<b>Total</b> .....	<b>\$ 2,325,866.63</b>	<b>\$ 882,734.42</b>	<b>\$ 19,421.20</b>	<b>\$ 20,692.90</b>	<b>\$ 967,294.88</b>	<b>\$ 298,108.23</b>	<b>\$137,615.00</b>
<b>II Loan Funds</b>							
Cash Available for Loans ..	58,513.24				2,638.82	55,874.42	
Notes Receivable .....	222,399.76				7,662.20	214,737.56	
<b>Total</b> .....	<b>\$ 280,913.00</b>				<b>\$ 10,301.02</b>	<b>\$ 270,611.98</b>	
<b>III Endowment Funds</b>							
Cash Available for Investment .....	48,797.59				16,412.01	65,209.60	
Investments—Securities .....	5,516,609.90				113,561.14	5,403,048.76	
Investments—Real Estate .....	1,208,709.62					1,208,709.62	
Funds in Trust .....	8,754,636.59	8,656,976.33				97,660.26	
Unamortized Bond Premiums .....	10,080.25					10,080.25	
<b>Total</b> .....	<b>\$15,538,833.95</b>	<b>\$8,656,976.33</b>			<b>\$ 97,149.13</b>	<b>\$6,784,708.49</b>	
<b>IVA Plant Funds—Unexpended</b>							
Cash .....	940,919.59	273,750.43		167,375.78	487,180.00	12,613.38	
Temporary Investments .....	341,385.23				100,000.00	241,385.23	
Anticipated Income .....	105,897.58			105,897.58			
<b>Total</b> .....	<b>\$ 1,388,202.40</b>	<b>\$ 273,750.43</b>		<b>\$273,273.36</b>	<b>\$ 587,180.00</b>	<b>\$ 253,998.61</b>	
<b>IVB Plant Funds—Invested in Plant</b>							
Land .....	\$ 5,273,453.45						
Buildings .....	21,395,408.76						
Improvements Other Than Buildings .....	642,623.80						
Equipment .....	4,757,253.01						
Museum Collections .....	448,344.46						
Library and Reference Books .....	3,360,517.23						
Livestock .....	87,824.75						
<b>Total</b> .....	<b>\$35,965,425.46</b>						

## BALANCE SHEET—LIABILITIES AND FUNDS

June 30, 1938

Schedule A

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
<b>I Current Funds</b>							
Student Deposits .....	\$ 136,723.70				\$ 136,723.70		
Athletic Admissions Tax.....	177,834.80				177,834.80		
Contingent Fund Reserve.....	61,000.00	\$ 60,000.00			1,000.00		
Stores Reserve .....	283,788.31	50,000.00			233,788.31		
Fee Refund Reserve .....	1,793.98	1,793.98					
Deferred Income .....	170,750.63	130,605.62			32,802.87	\$ 7,342.14	
Reserved for Open Requisitions .....	322,769.20	224,505.95	\$ 5,281.39	\$ 5,525.52	65,129.13	4,558.66	\$ 17,768.55
Reserved for Authorizations in Process .....	245,449.78	226,851.52	250.97	532.77	17,714.52		100.00
Unobligated Allotments .....	873,906.38	185,660.88	13,888.84	14,634.61	253,768.17	286,207.43	119,746.45
Unallotted .....	51,849.85	3,316.47			48,533.38		
Total .....	\$ 2,325,866.63	\$ 882,734.42	\$ 19,421.20	\$ 20,692.90	\$ 967,294.88	\$ 298,108.23	\$ 137,615.00
<b>II Loan Funds</b>							
Loan Funds .....	280,913.00				10,301.02	270,611.98	
Total .....	\$ 280,913.00				\$ 10,301.02	\$ 270,611.98	
<b>III Endowment Funds</b>							
For General Purposes .....	8,682,001.79	8,656,976.33				25,025.46	
For Educational Purposes .....	3,745,651.88				97,149.13	3,648,502.75	
For Non-Educational Purposes .....	2,049,476.19					2,049,476.19	
Subject to Annuity .....	425,548.33					425,548.33	
For Student Aid—Scholarships and Prizes .....	375,287.42					375,287.42	
For Student Aid—Loans .....	260,868.34					260,868.34	
Total .....	\$ 15,538,833.95	\$ 8,656,976.33			\$ 97,149.13	\$ 6,784,708.49	
<b>IVA Plant Funds—Unexpended</b>							
Reserved for Open Requisitions .....	345,021.62	104,656.55		238,668.07	1,697.00		
Reserved for Authorizations in Process .....	29,384.65	28,514.78		255.15		614.72	
Unobligated Allotments .....	1,013,796.13	140,579.10		34,350.14	585,483.00	253,383.89	
Total .....	\$ 1,388,202.40	\$ 273,750.43		\$ 273,273.36	\$ 587,180.00	\$ 253,998.61	
<b>IVB Plant Funds—Invested in Plant</b>							
Net Plant Investments.....	\$ 35,965,425.46						
Total .....	\$ 35,965,425.46						

SUMMARY STATEMENT OF CURRENT FUNDS

July 1, 1937 to June 30, 1938

Schedule B

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
Balance at Beginning of Year							
Reserved for Open Requisitions	\$ 301,745.75	\$ 193,375.04	\$ 7,803.80	\$ 16,006.30	\$ 69,157.57	\$ 4,281.00	\$ 11,122.04
Reserved for Authorizations in Process	142,799.76	122,280.79	225.50	1,086.20	18,594.79	47.52	660.00
Unobligated Allotments	1,091,935.13	178,770.82	13,461.43	10,435.35	545,897.32	265,654.78	77,715.43
Unallotted Funds	52,830.81	4,172.80			48,658.01		
	\$1,589,311.45	\$ 498,599.45	\$ 21,490.73	\$ 27,527.85	\$ 682,307.69	\$269,888.26	\$ 89,497.47
Add Income							
Current Educational and General Income per Schedule B-1, Section 1	8,810,110.72	6,708,205.28	697,647.22	329,165.09	410,262.26	402,754.51	262,076.36
Service Enterprises per Schedule B-1, Section 2	2,060,157.66				2,060,157.66		
Other Non-Educational Purposes per Schedule B-1, Section 3	274,161.13					196,867.89	77,293.24
Total	\$12,733,740.96	\$7,206,804.73	\$719,137.95	\$356,692.94	\$3,152,727.61	\$869,510.66	\$428,867.07
Deduct Expenditures							
Current Educational and General Expenditures per Schedule B-2 Section 1	8,121,936.47	6,306,779.75	699,716.75	336,000.04	258,313.86	304,783.08	216,342.99
Service Enterprises per Schedule B-2, Section 2	1,873,272.75				1,873,272.75		
Other Non-Educational Purposes per Schedule B-2, Section 3	260,979.46					186,976.00	74,003.46
Total	\$10,256,188.68	\$6,306,779.75	\$699,716.75	\$336,000.04	\$2,131,586.61	\$491,759.08	\$290,346.45
Balance	\$2,477,552.28	\$ 900,024.98	\$ 19,421.20	\$ 20,692.90	\$1,021,141.00	\$377,751.58	\$138,520.62
Deduct Transfers (add if italicized)							
Within Current Funds		<i>904.10</i>			<i>904.10</i>		
To Plant Funds	921,956.32	225,594.26			683,905.47	12,451.59	
To Endowment Funds	36,620.75	10,000.00			<i>48,813.77</i>	74,528.90	905.62
To Storehouse Reserve	25,000.00	25,000.00					
Balance at End of Year	\$1,493,975.21	\$ 640,334.82	\$ 19,421.20	\$ 20,692.90	\$ 385,145.20	\$290,766.09	\$137,615.00
Detail of Balance at End of Year							
Reserved for Open Requisitions	322,769.20	224,505.95	5,281.39	5,525.52	65,129.13	4,558.66	17,768.55
Reserved for Authorizations in Process	245,449.78	226,851.52	250.97	532.77	17,714.52		100.00
Unobligated Allotments	873,906.38	185,660.88	13,888.84	14,634.61	253,768.17	286,207.43	119,746.45
Unallotted Funds	51,849.85	3,316.47			48,533.38		
Total	\$1,493,975.21	\$ 640,334.82	\$ 19,421.20	\$ 20,692.90	\$ 385,145.20	\$290,766.09	\$137,615.00

## SUMMARY STATEMENT OF CURRENT INCOME

July 1, 1937 to June 30, 1938

Schedule B-1

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
<b>1. For General, Educational, and Research Purposes</b>							
Student Fees .....	\$1,417,209.23	\$1,417,209.23					
Public Appropriations and Tax Levies							
Federal							
Adams Act .....	15,000.00		\$ 15,000.00				
Hatch Act .....	15,000.00		15,000.00				
Smith-Lever Act .....	128,616.24		128,616.24				
Purnell Act .....	60,000.00		60,000.00				
Capper-Ketcham Act .....	32,088.66		32,088.66				
Co-operative Extension Fund.....	2,000.00		2,000.00				
Morrill Act .....	25,000.00		25,000.00				
Nelson Act .....	25,000.00		25,000.00				
Smith-Hughes Act .....	13,448.52		13,448.52				
Bankhead-Jones—Extension.....	279,837.46		279,837.46				
Bankhead-Jones—Research .....	42,598.23		42,598.23				
Bankhead-Jones—Instruction .....	40,903.52		40,903.52				
Public Health Service .....	18,000.00		18,000.00				
State .....							
Maintenance and Equipment.....	3,500,000.00	3,500,000.00					
Mill Tax (23/100 mills) .....	304,770.54	304,770.54					
Hospital Reimbursements .....	392,429.72	392,429.72					
Agricultural Extension .....	40,000.00			\$ 40,000.00			
County Agents .....	94,000.00			94,000.00			
Beneficiation of Manganiferous Ores .....	6,000.00			6,000.00			
Beneficiation of Low Grade Ores .....	6,000.00			6,000.00			
Cast Iron Pavement Research .....	7,500.00			7,500.00			
Soils Investigation .....							
Soils Survey .....	10,000.00			10,000.00			
Dairy Manufacturing .....	5,000.00			5,000.00			
Medical Research .....	25,000.00			25,000.00			
Live Stock Sanitary Board.....	20,000.00			20,000.00			
Crop Breeding and Testing.....	4,000.00			4,000.00			
Child Welfare .....	20,000.00			20,000.00			
Psychopathic Hospital							
Maintenance .....	62,500.00			62,500.00			
Minnesota Dairy Products Fund .....	20,000.00			20,000.00			
Research on Development of Peat as a Fuel .....	7,500.00			7,500.00			
Endowments							
Land Grant Endowment .....	286,338.65	286,338.65					
Swamp Land Fund .....	82,332.83	82,332.83					
Other Endowments .....	177,767.01					\$177,767.01	
Gifts and Grants from Private Sources .....	487,063.86					224,987.50	\$262,076.36
Sales and Services .....	726,943.99	725,124.31	154.59	1,665.09			
Athletics .....	410,262.26				\$410,262.26		
<b>Total (to Schedule B) .....</b>	<b>\$8,810,110.72</b>	<b>\$6,708,205.28</b>	<b>\$697,647.22</b>	<b>\$329,165.09</b>	<b>\$410,262.26</b>	<b>\$402,754.51</b>	<b>\$262,076.36</b>

SUMMARY STATEMENT OF CURRENT INCOME

July 1, 1937 to June 30, 1938

Schedule B-1

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
<b>2. For Service Enterprises and Revolving Funds</b>							
Dormitories and Dining Halls .....	\$ 585,792.66				\$585,792.66		
Student Service Enterprises.....	489,613.81				489,613.81		
General Service Enterprises .....	585,122.27				585,122.27		
Revolving Funds .....	399,628.92				399,628.92		
Total (to Schedule B).....	\$2,060,157.66				\$2,060,157.66		
<b>3. For Other Non-Educational Purposes</b>							
Specific Purposes Other Than Student Aid .....	\$ 208,041.22					\$154,135.31	\$ 53,905.91
Student Aid .....	31,651.16					8,263.83	23,387.33
Subject to Annuity .....	34,468.75					34,468.75	
Total (to Schedule B).....	\$ 274,161.13					\$196,867.89	\$ 77,293.24
Total Current Income.....	\$11,144,429.51	\$6,708,205.28	\$697,647.22	\$329,165.09	\$2,470,419.92	\$599,622.40	\$339,369.60

**STATEMENT OF CURRENT INCOME  
FROM STUDENT FEES**

July 1, 1937 to June 30, 1938

Schedule B-1a

	Regular Session, 1937-38	Summer Session, 1937
<b>Collegiate</b>		
Science, Literature, and the Arts .....	\$ 285,769.65	\$ 22,009.05
Institute of Technology .....	190,761.73	6,220.48
Agriculture, Forestry, and Home Economics .....	95,838.05	3,991.11
Medicine .....	112,395.70	9,795.81
Nursing .....	3,633.50	326.36
Medical Technologists .....	6,057.85	1,378.80
Dentistry .....	53,531.75	3,954.20
Dental Hygienists .....	5,152.50	68.60
Law .....	41,187.44	127.20
Pharmacy .....	15,868.74	716.63
Education .....	82,464.49	35,848.83
Graduate .....	41,989.43	32,496.88
Business Administration .....	59,111.30	3,186.12
Library Instruction .....	9,160.30	
Music .....	20,952.16	35.00
Public Health Nursing .....	10.00	4.50
University College .....	3,585.84	223.91
General College .....	42,836.72	311.16
Miscellaneous .....	11,129.59	2,861.36
<b>Noncollegiate</b>		
Central School of Agriculture .....	2,537.07	
Music—School of Agriculture .....	2,447.80	
University High School .....	16,600.00	1,751.80
	\$1,103,021.61	\$ 125,307.80
<b>Extension Division</b>		
Evening Classes .....	\$ 150,479.82	
Short Courses .....	15,989.95	
Correspondence Study .....	22,410.05	
	\$ 188,879.82	
<b>Summary</b>		
Regular Session Fees .....		\$1,103,021.61
Summer Session Fees, 1937 .....		125,307.80
Extension Division Fees .....		188,879.82
Total (To Schedule B-1) .....		\$1,417,209.23



STATEMENT OF STUDENT ENROLMENT

July 1, 1937 to June 30, 1938

Schedule B-1a-1

<b>Collegiate</b>			
Science, Literature, and the Arts.....	5,412		
Institute of Technology.....	2,312		
Agriculture, Forestry, and Home Economics.....	1,763		
Medicine.....	643		
Nursing.....	687		
Medical Technologists.....	87		
Dentistry.....	296		
Dental Hygienists.....	80		
Law.....	341		
Pharmacy.....	167		
Education.....	1,968		
Graduate.....	2,144		
Business Administration.....	1,013		
Summer Session.....	5,952		
University College.....	56		
General College.....	924		
Total.....	23,845		
Less duplicates.....	3,384		
	1,861		20,461
<b>Center for Continuation Study</b>			
<b>Subcollegiate</b>			
Central School of Agriculture.....	535		
Northwest School of Agriculture.....	465		
West Central School of Agriculture.....	356		
North Central School of Agriculture.....	70		
University High School.....	385		
Nursery School and Kindergarten.....	71		
Total Subcollegiate.....		1,882	
<b>Short Courses</b>			
Short Courses (Morris).....	673		
Short Courses (Crookston).....	1,054		
Short Courses (Grand Rapids).....	284		
Creamery Operators' Short Course.....	98		
Annual Women's Camp.....	121		
Greenkeepers' Short Course.....	55		
Ice Cream Makers' Short Course.....	28		
Scout Masters' Short Course.....	42		
Vegetable Growers' Short Course.....	13		
Itasca Park Leaders' Camp.....	122		
Rural Dramatics.....	31		
Swimming Short Course.....	50		
Total.....	2,571		
Less duplicates.....	20		
		2,551	
Total.....		4,433	
Less duplicates between subcollegiate and short courses.....		39	
Net total subcollegiate and short courses.....		4,394	
<b>Extension Division</b>			
Extension Classes.....	9,116		
Correspondence Study Instruction.....	2,949		
Short Courses.....	515		
Coaching School.....	97		
Total.....		12,677	
Total noncollegiate.....		17,071	
Less duplicates.....		2,033	
Net total noncollegiate.....			15,038
Total collegiate and noncollegiate.....			37,360

**STATEMENT OF CURRENT INCOME**  
**GENERAL UNIVERSITY FUND**  
**FROM SALES AND SERVICES**  
**July 1, 1937 to June 30, 1938**

Schedule B-1b

<b>General University</b>		
Dean of Student Affairs .....	\$ 48.39	
Dean of Women .....	45.05	
Field Secretary and Alumni Association.....	17.50	
General and Chemical Storehouse.....	94.30	
Inter-Campus Trolley .....	7,146.13	
Inventory and Service .....	1,650.00	
Library Fees .....	36,465.59	
Library Fines and Miscellaneous .....	2,339.96	
Library Bindery .....	4,328.94	
News Service .....	4,407.25	
Scientific Apparatus Repair Shop .....	8,281.06	
Truck Service .....	375.00	
Bulletins and Annual Reports .....	134.20	
Committee on Relation to Other Institutions of Learning.....	900.00	
General University Research .....	1,096.40	
University Testing Bureau .....	9,117.16	
Committee on Social Study Research.....	6.32	
University Art Gallery .....	1,075.63	
Overhead on Service Enterprises .....	21,415.91	
Overhead on Authorizations .....	26,723.37	
Cash Discounts—Stores .....	4,540.02	
Miscellaneous .....	979.90	
		\$131,188.08
<b>Science, Literature, and the Arts</b>		
Botany .....	1,211.30	
English .....	327.08	
Fine Arts .....	7.00	
Geography .....	180.75	
Geology and Mineralogy .....	479.35	
Geological Survey .....	400.35	
History .....	7.52	
Journalism .....	1,796.15	
Mathematics .....	159.66	
Music .....	2,076.05	
Physics .....	3,356.05	
Political Science .....	228.85	
Psychology .....	901.65	
Sociology .....	995.60	
Speech .....	1,769.30	
Zoology .....	3,077.55	
		16,974.21
<b>Institute of Technology</b>		
Administration .....	34.33	
Aeronautical Engineering .....	45.51	
Architecture .....	1,025.20	
Civil Engineering .....	765.00	
Drawing and Descriptive Geometry .....	1,706.56	
Electrical Engineering .....	158.41	
Experimental Engineering Laboratories .....	524.49	

**STATEMENT OF CURRENT INCOME  
GENERAL UNIVERSITY FUND  
FROM SALES AND SERVICES  
July 1, 1937 to June 30, 1938**

Schedule B-1b

<b>Institute of Technology—Continued</b>		
Mechanical Engineering .....	1,843.61	
Chemistry .....	28,083.35	
Mines and Metallurgy .....	45.83	
Mines Experiment Station .....	2,644.34	
Mines Tax Commission .....	300.00	
		37,176.63
<b>Agriculture, Forestry, and Home Economics</b>		
Publications Office .....	154.75	
Library .....	4,529.53	
Miscellaneous .....	623.82	
Administration .....	17.28	
Agricultural Engineering .....	18.35	
Agronomy and Plant Genetics .....	1,112.29	
Animal Husbandry .....	18,252.04	
Poultry Husbandry .....	2,985.95	
Biochemistry .....	248.91	
Dairy Husbandry .....	7,587.86	
Dairy Husbandry—Livestock .....	6,072.70	
Entomology and Economic Zoology .....	123.72	
Forestry—University Farm .....	84.38	
Forestry—Cloquet .....	375.50	
Forestry—Itasca .....	953.50	
Home Economics .....	337.56	
Horticulture .....	102.50	
Agricultural Short Courses .....	5,610.13	
Plant Pathology and Botany .....	119.88	
Soils .....	25.00	
Veterinary Medicine .....	330.53	
Veterinary Medicine—Contagious Abortion .....	8,458.65	
		58,124.83
<b>Agricultural Schools and Experiment Stations</b>		
Central School of Agriculture .....	121.00	
Northwest School and Experiment Station—Crookston .....	29,468.38	
West Central School and Experiment Station—Morris .....	27,937.93	
North Central School and Experiment Station—Grand Rapids .....	10,679.97	
Northeast Experiment Station—Duluth .....	8,335.79	
Southeast Experiment Station—Waseca .....	20,856.27	
Fruit Breeding Farm—Excelsior .....	3,997.15	
		101,396.49
<b>Medical School</b>		
Administration .....	82.00	
Anatomy .....	1,494.87	
Bacteriology .....	1,298.27	
Medicine .....	35.15	
Obstetrics and Gynecology .....	307.80	
Ophthalmology and Oto-Laryngology .....	157.95	
Pathology .....	1,066.00	
Pediatrics .....	1.96	
Pharmacology .....	623.53	

**STATEMENT OF CURRENT INCOME**  
**GENERAL UNIVERSITY FUND**  
**FROM SALES AND SERVICES**

July 1, 1937 to June 30, 1938

Schedule B-1b

<b>Medical School—Continued</b>		
Physiology .....	2,424.33	
Preventive Medicine and Public Health .....	23.00	
Surgery .....	20.40	
School of Nursing .....	318.17	
		7,853.43
<b>University of Minnesota Hospitals</b> .....		220,418.38
<b>Dental Infirmary</b> .....		67,618.20
<b>Law School</b> .....		65.00
<b>College of Pharmacy</b> .....		2,311.60
<b>College of Education</b>		
Administration .....	222.01	
Agricultural Education .....	20.95	
Art Education .....	239.56	
General Education .....	10,641.07	
Home Economics Education .....	183.80	
Trade and Industrial Education .....	89.20	
Educational Research .....	26.50	
University High School .....	288.62	
		11,711.71
<b>Summer Session</b> .....		2,320.20
<b>Graduate School</b> .....		22.00
<b>School of Business Administration</b> .....		2,489.10
<b>Library Instruction</b> .....		3.75
<b>General College</b> .....		2,561.15
<b>Center for Continuation Study</b> .....		18,110.25
<b>Military Department</b> .....		19.35
<b>Physical Education</b>		
Men .....	107.49	
Intramural Sports—Men .....	1,971.25	
Women .....	31.43	
Intramural Sports—Women .....	10.00	
		2,120.17
<b>Extension Division</b>		
Administration .....	392.00	
Extension Classes .....	324.68	
Correspondence Study Instruction .....	491.26	
Community Service .....	18,814.17	
Radio Broadcasting .....	70.50	
		20,092.61
<b>Physical Plant</b>		
Rents .....	8,572.50	
Miscellaneous .....	5,040.24	
		13,612.74
<b>Institute of Child Welfare</b>		
Nursery School .....		8,934.43
<b>Total (To Schedule B-1)</b> .....		\$725,124.31

SUMMARY STATEMENT OF CURRENT EXPENDITURES

July 1, 1937 to June 30, 1938

Schedule B-2

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
<b>1. For General, Educational, and Research Purposes</b>							
Administration .....	\$ 194,782.79	\$ 194,782.79					
General .....	591,290.31	591,290.31					
Instruction and Departmental Research							
College of Science, Literature, and the Arts .....	886,664.75	866,938.49	\$ 19,726.26				
Institute of Technology .....	690,050.97	638,531.44	19,726.26	\$ 31,793.27			
Department of Agriculture .....	1,842,639.60	1,023,543.18	629,816.59	189,279.83			
Medical School .....	372,953.75	356,625.89	16,327.86				
University of Minnesota Hospitals .....	746,237.42	676,789.04		69,448.38			
School of Dentistry .....	167,765.25	167,765.25					
Law School .....	91,090.98	91,090.98					
College of Pharmacy .....	55,541.30	55,541.30					
College of Education .....	209,295.31	195,175.53	14,119.78				
Summer Session .....	138,185.78	138,185.78					
Graduate School .....	73,286.76	47,251.11		26,035.65			
School of Business Administration .....	144,440.75	144,440.75					
Library Instruction .....	6,905.82	6,905.82					
University College .....	551.92	551.92					
General College .....	40,426.77	40,426.77					
Center for Continuation Study .....	16,749.66	16,749.66					
Military Department .....	4,404.37	4,404.37					
Institute of Child Welfare .....	30,454.24	11,011.33		19,442.91			
Physical Education .....	258,983.51	57,954.37			\$ 201,029.14		
Committee on International Relations .....	1,170.60	1,170.60					
Extension Instruction (does not include Agric. Extension) .....	258,640.18	258,640.18					
Service Enterprises .....	21,753.70	21,753.70					
Research							
College of Science, Literature, and the Arts .....	33,289.69						\$ 33,289.69
Institute of Technology .....	40,513.65						40,513.65
College of Agriculture, Forestry, and Home Economics .....	8,629.03						8,629.03
Medical School .....	20,095.21					\$ 1,916.42	18,178.79
College of Pharmacy .....	500.00						500.00
College of Education .....	6,248.63						6,248.63
Graduate School .....	327,351.59					302,866.66	24,484.93
School of Business Administration .....	4,078.25						4,078.25
General College .....	57,632.09						57,632.09
Physical Education .....	316.80						316.80
Extension Division .....	194.86						194.86
Institute of Child Welfare .....	22,276.27						22,276.27

## SUMMARY STATEMENT OF CURRENT EXPENDITURES

July 1, 1937 to June 30, 1938

Schedule B-2

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
<b>1. For General, Educational, and Research Purposes—Con.</b>							
Physical Plant Maintenance and Operation							
Main Campus .....	579,184.44	521,899.72			57,284.72		
Farm Campus .....	177,359.47	177,359.47					
Total .....	\$8,121,936.47	\$6,306,779.75	\$699,716.75	\$336,000.04	\$258,313.86	\$304,783.08	\$216,342.99
<b>2. For Service Enterprises and Revolving Funds</b>							
Dormitories and Dining Halls.....	555,414.37				555,414.37		
Student Service Enterprises.....	460,324.14				460,324.14		
General Service Enterprises.....	526,674.61				526,674.61		
Revolving Funds .....	330,859.63				330,859.63		
Total .....	\$1,873,272.75				\$1,873,272.75		
<b>3. For Non-Educational Purposes</b>							
Specific Purposes Other Than							
Student Aid .....	205,332.96					155,471.65	49,861.31
Student Aid .....	31,494.20					7,352.05	24,142.15
Subject to Annuity .....	24,152.30					24,152.30	
Total .....	\$ 260,979.46					\$186,976.00	\$ 74,003.46
<b>Total Current Expenditures</b>	<b>\$10,256,188.68</b>	<b>\$6,306,779.75</b>	<b>\$699,716.75</b>	<b>\$336,000.04</b>	<b>\$2,131,586.61</b>	<b>\$491,759.08</b>	<b>\$290,346.45</b>

## SUMMARY OF EXPENDITURES

July 1, 1937 to June 30, 1938

Schedule B-4

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds	
						Endowed	Gifts
<b>Current Funds</b>							
Salaries and Wages .....	\$ 6,368,019.47	\$4,433,168.02	\$601,445.42	\$224,279.98	\$ 550,811.43	\$348,368.01	\$209,946.61
Supplies and Expense .....	3,449,988.19	1,591,093.06	87,360.84	87,417.49	1,506,355.23	140,629.18	37,132.39
Equipment .....	398,750.35	258,850.00	9,677.69	23,647.26	65,919.31	1,485.25	39,170.84
Buildings .....	33,926.51	18,372.04	1,025.27	655.31	8,500.64	1,276.64	4,096.61
Improvements .....	5,504.16	5,296.63	207.53				
Total Current Funds .....	\$10,256,188.68	\$6,306,779.75	\$699,716.75	\$336,000.04	\$2,131,586.61	\$491,759.08	\$290,346.45
<b>Plant Funds (Schedule E)</b>							
Supplies and Expense .....	3,803.47	2,101.88			1,701.59		
Equipment .....	7,773.50	7,351.80		406.36	15.34		
Buildings .....	753,479.14	114,673.87		627,426.41	11,378.86		
Improvements .....	79,811.84	16,182.63		62,727.71		901.50	
Lands .....	127,471.27	32,634.24			94,837.03		
Total Plant Funds .....	\$ 972,339.22	\$ 172,944.42		\$690,560.48	\$ 107,932.82	\$ 901.50	
<b>Grand Total</b>	<b>\$11,228,527.90</b>	<b>\$6,479,724.17</b>	<b>\$699,716.75</b>	<b>1,026,560.52</b>	<b>\$2,239,519.43</b>	<b>\$492,660.58</b>	<b>\$290,346.45</b>

REPORT OF THE COMPTROLLER

STATEMENT OF CURRENT EXPENDITURES  
BY DEPARTMENTS

July 1, 1937 to June 30, 1938

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Administration</b>					
President's Office .....	\$ 37,147.53	\$ 36,168.24	\$ 816.60	\$ 162.69	
Comptroller's Office .....	88,087.63	78,908.31	9,112.64	66.68	
Dean of Student Affairs .....	17,343.95	16,418.83	892.83	32.29	
Dean of Women .....	7,581.16	7,253.43	267.73	60.00	
Registrar's Office .....	42,484.27	36,780.29	4,794.80	909.18	
Board of Regents .....	2,138.25		2,138.25		
Total .....	\$194,782.79	\$175,529.10	\$ 18,022.85	\$ 1,230.84	
<b>General University</b>					
Field Secretary and Alumni Association ..	10,680.75	8,777.31	1,825.44	78.00	
Editor's Office .....	3,097.10	3,079.20	17.90		
General and Chemical Storehouses .....	23,733.25	20,270.49	2,123.98	381.62	\$ 957.16
Employment Bureau .....	10,912.81	10,140.41	729.99	42.41	
Housing Bureau .....	2,378.78	2,252.80	123.77	2.21	
Inter-Campus Trolley .....	28,188.91		27,917.98		270.93
Inventory and Service .....	7,787.24	7,533.28	225.83	28.13	
Library .....	194,485.60	110,236.64	4,194.50	80,019.04	35.42
Bindery .....	21,683.85	15,344.89	6,160.60	178.36	
News Service .....	14,594.20	9,764.77	4,774.43	55.00	
Freshman Week .....	1,139.29	8.47	1,130.82		
Scientific Apparatus Repair Shop .....	17,829.98	11,806.60	4,484.93	1,453.81	84.64
Truck Service .....	13,423.34	7,831.72	3,726.62	1,865.00	
Museum of Natural History .....	10,460.40	8,651.25	799.91	1,009.24	
Lectures and Convocations .....	6,321.18		6,321.18		
Staff Insurance .....	95,000.00		95,000.00		
Bulletins and Annual Reports .....	35,117.58	19.43	35,098.15		
Army and Navy Storeroom .....	2,845.33	2,534.70	231.43	79.20	
Committee on Relation to Other Institu- tions of Learning .....	1,879.92	889.08	990.84		
Committee on Educational Research .....	13,351.25	11,417.12	1,934.13		
Committee on Student Work Relief .....	700.90	293.03	407.87		
General University Research .....	3,043.44	1,537.25	1,468.69	37.50	
University Testing Bureau .....	22,534.42	15,067.30	7,317.60	149.52	
Workmen's Compensation Claims .....	25.00		25.00		
Committee on Social Study Research .....	2,312.27	1,942.29	365.99	3.99	
University Art Gallery .....	10,855.81	2,847.80	5,517.44	2,435.29	55.28
Motor Vehicle Insurance .....	996.32		996.32		
Committee on Peace and War Conference ..	1,000.70	.70	1,000.00		
Students Peace Conference Committee .....	1,007.24	9.37	997.87		
U. S. Land Grant Expense .....	82.00		82.00		
General Expense .....	33,871.45	315.07	25,726.27	7,830.11	
Total .....	\$591,290.31	\$252,570.97	\$241,667.48	\$95,648.43	\$ 1,403.43
<b>Resident Instruction</b>					
<b>Science, Literature, and the Arts</b>					
Administration .....	33,512.64	30,827.59	1,802.76	882.29	
Anthropology .....	11,401.23	10,090.37	402.08	908.78	
Astronomy .....	4,127.70	3,992.60	120.10	15.00	

**STATEMENT OF CURRENT EXPENDITURES  
BY DEPARTMENTS**

July 1, 1937 to June 30, 1938

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Resident Instruction—Continued</b>					
<b>Science, Literature, and Arts—Continued</b>					
Botany .....	46,117.82	42,302.41	2,709.95	1,105.46	
Classics .....	13,411.45	13,245.00	53.62	112.83	
English .....	109,102.05	107,629.21	1,402.83	70.01	
Morrill-Nelson Fund .....	3,500.00	3,500.00			
Bankhead-Jones Instruction Fund.....	3,665.00	3,665.00			
Fine Arts .....	6,317.31	5,530.25	567.37	219.69	
Geography .....	14,503.10	13,560.90	444.98	497.22	
Geology and Mineralogy .....	36,341.07	30,680.00	2,232.02	3,429.05	
Geological Survey .....	7,331.86	5,398.70	1,920.02	13.14	
German .....	35,707.97	35,522.69	145.99	39.29	
History .....	63,494.05	62,904.00	550.98	39.07	
Journalism .....	28,175.67	26,168.73	1,331.04	675.90	
Mathematics .....	33,816.71	33,424.26	384.49	7.96	
Morrill-Nelson Fund .....	2,500.00	2,500.00			
Bankhead-Jones Instruction Fund.....	2,685.00	2,685.00			
Music .....	48,525.48	45,040.43	2,457.25	1,027.80	
Orientation .....	2,988.02	2,800.00	188.02		
Philosophy .....	21,180.47	21,100.02	80.45		
Physics .....	53,531.36	43,094.70	6,241.24	3,687.19	508.23
Morrill-Nelson Fund .....	3,500.00	3,500.00			
Bankhead-Jones Instruction Fund.....	3,876.26	3,876.26			
Political Science .....	48,414.93	47,774.28	526.63	114.02	
Psychology .....	46,469.42	42,574.18	2,645.72	1,249.52	
Romance Languages .....	49,834.77	49,543.62	200.20	90.95	
Scandinavian Languages .....	5,348.43	5,299.96	48.47		
Sociology .....	62,940.94	60,582.14	1,832.40	501.05	25.35
Speech .....	27,601.35	25,538.96	1,867.27	195.12	
Training for Public Administration .....	130.00		130.00		
Zoology .....	56,872.69	48,955.25	5,282.55	2,634.89	
Total .....	\$886,664.75	\$833,306.51	\$ 35,308.43	\$17,516.23	\$ 533.58
<b>Institute of Technology</b>					
Administration .....	27,104.09	24,651.10	1,894.26	558.73	
Aeronautical Engineering .....	14,686.55	13,652.36	822.18	212.01	
Morrill-Nelson Fund .....	900.00	900.00			
Architecture .....	38,308.19	36,699.82	1,328.37	301.60	78.40
Morrill-Nelson Fund .....	900.00	900.00			
Bankhead-Jones Instruction Fund.....	2,800.00	2,800.00			
Civil Engineering .....	32,858.28	31,188.85	1,528.64	140.79	
Morrill-Nelson Fund .....	900.00	900.00			
Bankhead-Jones Instruction Fund.....	2,800.00	2,800.00			
Drawing and Descriptive Geometry.....	32,371.58	31,358.37	925.26	87.95	
Morrill-Nelson Fund .....	1,800.00	1,800.00			
Bankhead-Jones Instruction Fund.....	1,500.00	1,500.00			
Electrical Engineering .....	42,705.95	38,932.74	2,802.99	970.22	
Morrill-Nelson Fund .....	900.00	900.00			
Experimental Engineering Laboratories	28,436.08	19,352.86	5,068.77	3,919.99	94.46
Morrill-Nelson Fund .....	900.00	900.00			



STATEMENT OF CURRENT EXPENDITURES  
BY DEPARTMENTS

July 1, 1937 to June 30, 1938

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improvements
<b>Resident Instruction—Continued</b>					
<b>Institute of Technology—Continued</b>					
Mathematics and Mechanics .....	60,747.03	60,152.07	199.83	395.13	
Morrill-Nelson Fund .....	1,800.00	1,800.00			
Bankhead-Jones Instruction Fund .....	1,626.26	1,626.26			
Mechanical Engineering .....	73,681.18	62,890.74	8,543.37	2,198.07	49.00
Morrill-Nelson Fund .....	1,400.00	1,400.00			
Bankhead-Jones Instruction Fund .....	1,500.00	1,500.00			
Engineering Experiment Station and Bureau of Technological Research.....	596.70		129.21	467.49	
Chemistry .....	180,229.80	137,864.20	36,710.68	5,552.64	102.28
Development of Peat as a Fuel .....	2,875.88	1,925.00	668.20	182.68	
Merck Research .....	376.58	376.58			
Mines and Metallurgy .....	64,893.53	56,903.80	3,915.36	4,074.37	
Mines Experiment Station .....	39,200.40	31,738.90	5,105.52	2,355.98	
Manganiferous Ores Fund .....	5,217.86	4,118.67	857.50	241.69	
Low Grade Ores Fund.....	12,975.13	1,486.02	1,300.15	10,188.96	
Research on Cast Iron Pavement Fund .....	10,824.40	5,303.62	5,159.67	361.11	
Mines Tax Commission .....	2,335.50	1,600.00	82.50	653.00	
Total .....	\$690,150.97	\$579,921.96	\$ 77,042.46	\$32,862.41	\$ 324.14
<b>Department of Agriculture</b>					
<b>General</b>					
Administration, Business Office, and Publications Office .....	34,466.89	22,415.88	11,025.95	1,025.06	
Registration Office .....	8,326.08	6,440.83	1,468.08	417.17	
Library .....	25,027.13	14,409.48	303.69	10,313.96	
Truck Service and Post Office .....	4,178.77	3,866.35	329.34	16.92	
<b>Instruction and Research</b>					
College of Agriculture, Forestry, and Home Economics—Administration .....	8,347.10	7,960.68	329.59	56.83	
Agricultural Economics .....	40,557.76	37,407.43	2,881.69	268.64	
Bankhead-Jones Instruction Fund .....	800.00	800.00			
Agricultural Engineering .....	42,737.91	36,639.63	4,453.46	1,644.82	
Morrill-Nelson Fund .....	6,300.00	6,300.00			
Agronomy and Plant Genetics.....	27,672.85	22,627.76	4,067.99	977.10	
Morrill-Nelson Fund .....	3,830.00	3,809.17		20.83	
Animal and Poultry Husbandry .....	76,409.71	45,762.85	26,050.53	4,596.33	
Morrill-Nelson Fund .....	3,000.00	3,000.00			
Bankhead-Jones Instruction Fund.....	750.00	750.00			
Biochemistry .....	35,806.56	30,807.95	3,934.09	1,001.60	62.92
Adams Fund .....	200.00	200.00			
Morrill-Nelson Fund .....	2,100.00	2,100.00			
Bankhead-Jones Instruction Fund.....	3,607.00	3,607.00			
Dairy Husbandry .....	62,259.70	33,769.30	24,153.65	4,336.75	
Morrill-Nelson Fund .....	4,800.00	4,800.00			
Bankhead-Jones Instruction Fund .....	750.00	750.00			
Dairy Manufacturing Fund .....	6,193.99	3,469.80	1,661.09	1,063.10	
Minnesota Dairy Industry Fund.....	9,666.64	3,357.78	6,196.70	112.16	

**STATEMENT OF CURRENT EXPENDITURES  
BY DEPARTMENTS**

July 1, 1937 to June 30, 1938

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Resident Instruction—Continued</b>					
<b>Department of Agriculture—Continued</b>					
Entomology and Economic Zoology.....	38,847.66	31,536.30	4,572.49	2,369.45	369.42
Morrill-Nelson Fund .....	2,100.00	2,100.00			
Bankhead-Jones Instruction Fund.....	1,800.00	1,800.00			
Forestry .....	45,244.31	36,369.60	7,768.48	1,106.23	
Bankhead-Jones Instruction Fund.....	3,600.00	3,600.00			
Home Economics .....	56,511.23	50,997.72	4,586.81	926.70	
Bankhead-Jones Instruction Fund.....	5,800.00	5,800.00			
Horticulture .....	37,329.42	34,522.41	2,595.90	211.11	
Morrill-Nelson Fund .....	2,100.00	2,100.00			
Plant Pathology and Botany.....	37,001.34	33,217.91	2,932.22	851.21	
Morrill-Nelson Fund .....	2,100.00	2,100.00			
Rhetoric .....	10,029.07	9,783.70	167.53	77.84	
Morrill-Nelson Fund .....	2,570.00	2,570.00			
Bankhead-Jones Instruction Fund.....	3,344.00	3,344.00			
Soils .....	19,023.29	17,059.79	1,454.96	508.54	
Morrill-Nelson Fund .....	900.00	900.00			
Soils Investigation Fund.....	48.57		48.57		
Soils Survey Fund.....	10,115.62	4,838.92	4,471.48	805.22	
Veterinary Medicine .....	35,234.28	20,220.23	11,153.26	3,860.79	
Morrill-Nelson Fund .....	1,200.00	1,200.00			
Live Stock Sanitary Board Fund.....	20,175.89	15,599.50	3,908.05	668.34	
Physical Training .....	4,919.23	3,729.97	1,129.18	60.08	
<b>Agricultural Extension Division</b>					
Smith-Lever Fund .....	109,515.06	108,977.96	537.10		
Supplementary Smith-Lever Fund .....	19,099.65	18,916.64	183.01		
Capper-Ketcham Fund .....	32,087.66	32,051.09	36.57		
Cooperative Extension Fund .....	2,000.00	2,000.00			
Bankhead-Jones Extension Fund.....	281,791.06	210,916.95	70,874.11		
Agricultural Extension Fund.....	44,847.10	19,301.62	23,240.20	2,305.28	
County Agents Fund .....	94,256.09	94,256.09			
<b>Schools and Experiment Stations</b>					
Central School of Agriculture.....	27,997.73	23,921.86	3,712.84	363.03	
Agricultural Short Courses.....	11,544.39	3,494.16	7,984.49	65.74	
Northwest School and Experiment Sta- tion—Crookston .....	111,204.84	69,639.50	35,640.82	4,888.06	1,036.46
West Central School and Experiment Station—Morris .....	101,787.16	63,453.56	28,826.83	8,326.54	1,180.23
North Central School and Experiment Station—Grand Rapids .....	48,845.14	31,726.64	15,412.54	1,549.22	156.74
Central Experiment Station .....	4,957.44	3,933.18	949.23	75.03	
Adams Fund .....	14,813.69	14,808.19	5.50		
Hatch Fund .....	15,360.44	14,530.20	524.28	305.96	
Purnell Fund .....	61,634.99	52,733.11	5,951.66	2,754.77	195.45
Morrill-Nelson Fund .....		20.83		20.83	
Bankhead-Jones Research Fund.....	41,863.04	31,151.29	6,515.09	3,159.31	1,037.35
Crop Breeding and Testing Fund.....	3,975.93	3,851.56	124.37		
Northeast Experiment Station—Duluth	21,296.54	11,855.92	8,611.52	829.10	
Southeast Experiment Station—Waseca	28,610.19	15,584.43	8,419.43	4,606.33	
Fruit Breeding Farm—Excelsior .....	17,369.46	12,372.89	4,658.87	337.70	
<b>Total .....</b>	<b>\$1,842,639.60</b>	<b>\$1,417,939.61</b>	<b>\$353,853.24</b>	<b>\$66,808.18</b>	<b>\$ 4,038.57</b>

STATEMENT OF CURRENT EXPENDITURES  
BY DEPARTMENTS

July 1, 1937 to June 30, 1938

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Resident Instruction—Continued</b>					
<b>Medical School</b>					
Administration .....	19,399.41	15,992.42	3,168.20	238.79	
Anatomy .....	51,217.34	42,010.00	6,427.65	2,779.69	
Bacteriology .....	36,305.39	31,967.75	4,030.00	307.64	
Medicine .....	40,580.46	36,289.03	3,111.17	1,180.26	
Obstetrics and Gynecology .....	13,285.24	12,221.05	917.47	146.72	
Ophthalmology and Oto-Laryngology ..	3,889.65	2,981.27	751.35	157.03	
Pathology .....	29,476.30	26,424.23	2,693.32	358.75	
Pediatrics .....	19,086.81	17,535.45	1,328.82	191.49	31.05
Pharmacology .....	19,353.44	16,525.00	2,736.68	91.76	
Physiology .....	53,664.26	43,657.44	7,249.65	2,757.17	
Preventive Medicine and Public Health Public Health Service Training Center Fund .....	25,777.81	25,198.12	535.88	43.81	
Surgery .....	16,327.86	10,257.99	2,612.22	3,457.65	
School of Nursing .....	23,561.66	19,943.30	2,688.58	929.78	
Medical Technology .....	11,355.66	10,088.49	1,174.12	93.05	
Radiology and Physical Therapy .....	2,047.46	900.00	304.85	842.61	
	7,625.00	7,625.00			
Total .....	\$372,953.75	\$319,616.54	\$ 39,729.96	\$13,576.20	\$ 31.05
<b>University of Minnesota Hospitals</b>					
Administration .....	37,773.74	20,954.24	13,590.69	3,228.81	
Professional Care of Patients and Nurs- ing Instruction .....	185,440.44	134,397.32	50,736.02	307.10	
X-Ray Department .....	16,649.44	8,265.26	7,235.21	1,148.97	
Out-Patient Department .....	81,286.33	61,465.00	18,945.62	875.71	
Social Service .....	7,489.90	7,489.90			
Pathology Laboratory .....	16,645.15	13,744.90	2,825.80	74.45	
Powell Hall .....	15,870.19	9,504.01	5,978.51	387.67	
X-Ray, Radium, and Physical Therapy ..	6,297.74	4,582.14	642.41	1,073.19	
Pharmacy .....	49,559.12	6,132.97	43,426.15		
Food Service .....	29,810.79	29,810.79			
Commissary .....	88,226.38	3,940.00	84,118.39	167.99	
Maintenance and Operation .....	123,328.45	44,912.95	75,872.78	885.17	1,657.55
Utilities .....	18,411.37		18,411.37		
Psychopathic Hospital .....	69,448.38	33,665.88	30,143.10	4,984.09	655.31
Total .....	\$746,237.42	\$378,865.36	\$351,926.05	\$13,133.15	\$ 2,312.86
School of Dentistry .....	167,765.25	113,086.02	53,535.10	1,144.13	
Total .....	\$167,765.25	\$113,086.02	\$ 53,535.10	\$ 1,144.13	
Law School .....	91,090.98	71,511.03	1,112.73	18,467.22	
Total .....	\$ 91,090.98	\$ 71,511.03	\$ 1,112.73	\$18,467.22	
College of Pharmacy .....	55,541.30	45,256.18	6,623.30	3,613.51	48.31
Total .....	\$ 55,541.30	\$ 45,256.18	\$ 6,623.30	\$ 3,613.51	\$ 48.31

**STATEMENT OF CURRENT EXPENDITURES  
BY DEPARTMENTS**

July 1, 1937 to June 30, 1938

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Resident Instruction—Continued</b>					
<b>College of Education</b>					
Administration .....	16,241.58	9,843.00	5,935.45	463.13	
Agricultural Education .....	5,153.56	4,385.82	682.66	85.08	
Smith-Hughes Fund .....	3,271.90	3,271.90			
Art Education .....	19,751.71	18,255.34	1,219.88	276.49	
General Education .....	78,910.07	77,871.02	976.59	62.46	
Home Economics Education .....	6,192.17	5,853.03	339.14		
Smith-Hughes Fund .....	6,801.34	6,801.34			
Physical Education for Women .....	5,665.00	5,665.00			
Trade and Industrial Education .....	5,849.39	5,374.52	437.87	37.00	
Smith-Hughes Fund .....	3,375.28	3,375.28			
George Deen Fund .....	671.26	549.96	121.30		
Educational Research .....	7,871.79	6,799.80	893.99	178.00	
University High School .....	49,540.26	44,904.91	3,481.60	1,153.75	
Total .....	\$209,295.31	\$192,950.92	\$ 14,088.48	\$ 2,255.91	
<b>Summer Session</b>					
Total .....	138,185.78	126,506.18	11,466.50	213.10	
Total .....	\$138,185.78	\$126,506.18	\$ 11,466.50	\$ 213.10	
<b>Graduate School</b>					
Graduate School .....	32,819.74	26,111.34	6,397.55	310.85	
Medical Research Fund .....	300.00	300.00			
Research Grants .....	14,431.37	10,188.56	3,494.98	747.83	
Medical Research Fund .....	25,735.65	15,055.70	8,027.28	2,652.67	
Total .....	\$ 73,286.76	\$ 51,655.60	\$ 17,919.81	\$ 3,711.35	
<b>School of Business Administration</b>					
Total .....	144,440.75	139,589.53	2,554.30	2,296.92	
Total .....	\$144,440.75	\$139,589.53	\$ 2,554.30	\$ 2,296.92	
<b>Library Instruction</b>					
Total .....	6,905.82	6,216.96	505.95	182.91	
Total .....	\$ 6,905.82	\$ 6,216.96	\$ 505.95	\$ 182.91	
<b>University College</b>					
Total .....	551.92	480.00	11.92	60.00	
Total .....	\$ 551.92	\$ 480.00	\$ 11.92	\$ 60.00	
<b>General College</b>					
Total .....	40,426.77	33,961.15	5,471.49	951.01	43.12
Total .....	\$ 40,426.77	\$ 33,961.15	\$ 5,471.49	\$ 951.01	\$ 43.12
<b>Center for Continuation Study</b>					
Total .....	16,749.66	6,786.64	9,956.62	6.40	
Total .....	\$ 16,749.66	\$ 6,786.64	\$ 9,956.62	\$ 6.40	
<b>Military Department</b>					
Total .....	4,404.37	3,665.98	674.49	63.90	
Total .....	\$ 4,404.37	\$ 3,665.98	\$ 674.49	\$ 63.90	

STATEMENT OF CURRENT EXPENDITURES  
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Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improvements
<b>Resident Instruction—Continued</b>					
<b>Physical Education</b>					
Physical Education for Men.....	29,124.15	22,224.52	4,015.06	534.16	2,350.41
Intercollegiate Athletic Fund					
General .....	116,093.99	89,472.84	25,864.58	756.57	
Football .....	12,916.10		12,916.10		
Basketball .....	9,234.89		9,234.89		
Track and Cross Country.....	5,079.51		5,079.51		
Baseball .....	4,221.57		4,221.57		
Swimming .....	2,273.28	10.85	2,262.43		
Hockey .....	6,163.47		6,163.47		
Wrestling .....	1,646.96		1,646.96		
Gymnastics .....	1,512.52		1,512.52		
Tennis .....	1,642.94		1,642.94		
Golf .....	595.43		595.43		
Intercollegiate Athletics Expense....	35,016.71		30,645.45	4,371.26	
Physical Education Study .....	49.90			49.90	
Intercollegiate Athletics Fund .....	4,631.77	4,291.25	319.88	20.64	
Physical Education for Teaching and Research in Physiology .....	64.88		51.88	13.00	
Physical Education—Women .....	28,715.44	26,902.81	1,420.99	391.64	
Total .....	\$258,983.51	\$142,902.27	\$107,593.66	\$ 6,137.17	\$ 2,350.41
<b>Extension Instruction</b>					
<b>Extension Division</b>					
Administration .....	25,111.54	18,662.77	5,292.13	1,156.64	
Extension Classes .....	171,491.28	150,351.46	20,447.70	692.12	
Correspondence Study Instruction .....	24,110.75	21,134.37	2,976.38		
Community Service .....	21,817.36	5,640.00	13,798.18	2,379.18	
Radio Broadcasting .....	10,789.25	5,862.09	2,643.56	1,235.59	1,048.01
Municipal Reference Bureau .....	5,320.00	5,320.00			
Total .....	\$258,640.18	\$206,970.69	\$ 45,157.95	\$ 5,463.53	\$ 1,048.01
<b>For Other Purposes</b>					
<b>Service Enterprises</b>					
Agricultural Dormitories .....	564.12		294.70		269.42
<b>Student Service Enterprises</b>					
Shevlin Hall—Main .....	447.88		447.88		
Student's Health Service—Medical.....	5,982.16		5,482.16	500.00	
<b>General Service Enterprises</b>					
Photo Laboratory .....	3,373.71	2,156.10	8.21	1,209.40	
University Press .....	6,100.00		6,100.00		
Mimeograph and Bulletins—Farm.....	736.00	736.00			
Visual Education Film Exchange.....	4,211.71		154.83	4,056.88	
<b>Revolving Funds</b>					
University Theatre .....	338.12		63.55	274.57	
Total .....	\$ 21,753.70	\$ 2,892.10	\$ 12,551.33	\$ 6,040.85	\$ 269.42

**STATEMENT OF CURRENT EXPENDITURES  
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July 1, 1937 to June 30, 1938

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Educational Purposes—Endowed</b>					
Lectureship School of Nursing .....	57.25		57.25		
Mayo Foundation—Medical Research.....	103,579.79	103,370.00	209.79		
Mayo Fellowships .....	198,702.42	198,702.42			
Diehl Copavin Fund .....	1,593.49		1,593.49		
James E. Moore—Surgery.....	265.68		255.78	9.90	
Kendall Thyroxin Fund .....	584.45		584.45		
Total .....	\$304,783.08	\$302,072.42	\$ 2,700.76	\$ 9.90	
<b>Research—Gifts</b>					
<b>Science, Literature, and the Arts</b>					
<b>Anthropology</b>					
Jenks Research Fund .....	\$ 2,366.09	\$ 250.00	\$ 2,116.09		
Primitive Science Research—Carnegie Corporation .....	50.00	50.00			
<b>Astronomy</b>					
National Academy of Science—Gould Fund .....	500.00	500.00			
<b>Botany</b>					
National Research Council—Livestock and Meat Board Fellowship .....	1,626.82	1,014.33	558.02	\$ 54.47	
Rockefeller Foundation Research on the Fundamental Nature of Lipoid Metabolism .....	2,277.22	2,128.90	148.32		
Organic Sea Products Corporation .....	1,021.39	919.75	97.26	4.38	
<b>Geology</b>					
Rock Analysis Laboratory .....	2,880.48	2,852.20	28.28		
<b>Political Science</b>					
Training for Public Administration .....	19,184.50	17,311.53	1,700.30	172.67	
<b>Psychology</b>					
Rockefeller Foundation—Research in Psychology .....	2,383.19	476.17	702.25	1,204.77	
Chairmanship Fund .....	1,000.00	1,000.00			
Total .....	\$ 33,289.69	\$ 26,502.88	\$ 5,350.52	\$ 1,436.29	
<b>Institute of Technology</b>					
<b>Experimental Engineering</b>					
Joslyn Lightning Arrester Research Fund	\$ 900.57	\$ 743.70	\$ 156.87		
Heat Insulation Research .....	95.88	95.88			
American Society of Heating and Ven- tilating Engineers Co-operative Re- search .....	549.80	549.80			
American Society of Heating and Ven- tilating Engineers Lumber Research	404.12	404.12			
American Society of Mechanical Engi- neers Research .....	1.47		1.47		
Minnesota and Ontario Paper Co. Re- search .....	5.42		5.42		

STATEMENT OF CURRENT EXPENDITURES  
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Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Research—Gifts—Continued</b>					
<b>Institute of Technology—Continued</b>					
Development and Experimentation with High Altitude Meteorological Sound- ing Balloons .....	3.32		3.32		
United States Bureau of Public Roads— Research on Asphaltic Road Materials Chemistry	4,309.82	4,141.95	167.87		
National Rock and Slag Wool Asso- ciation Research .....	14,658.01	8,480.04	2,999.74	\$ 3,146.30	\$ 31.93
American Society of Civil Engineers Re- search on Sedimentation at Confluence of Rivers .....	242.72		242.72		
American Society of Heating and Ven- tilating Engineers .....	15.30	15.30			
American Society of Civil Engineers Research on Stability of Sand Dams	13.67	12.60	1.07		
Baker Fellowship in Analytical Chem- istry .....	1,000.00	1,000.00			
Manganese Research .....	6,651.32	5,896.50	736.07	18.75	
Merch and Co. Vitamin E Research .....	450.00	450.00			
Northwest Research Foundation .....	11,218.87	9,214.45	975.22	965.40	63.80
<b>Total .....</b>	<b>\$ 40,513.65</b>	<b>\$ 31,004.34</b>	<b>\$ 5,283.13</b>	<b>\$ 4,130.45</b>	<b>\$ 95.73</b>
<b>Agriculture, Forestry, and Home Economics</b>					
<b>Agronomy</b>					
Minnesota Valley Canning Company .....	\$ 5.26		\$ 5.26		
Central Fire Corporation Research .....	269.97	\$ 121.88	148.09		
Rust Prevention Association Research	8.37		8.37		
<b>Animal and Poultry Husbandry</b>					
Hiram Walker Distilling Company Re- search .....	772.57	172.75	388.93	\$ 210.89	
Organic Sea Products Corp. Research on Use of Seaweed as Animal Food .....	500.00	500.00			
<b>Biochemistry</b>					
American Soya Products Corporation Fellowship .....	9.00		9.00		
Cloquet Wood Fiber Fellowship .....	.54		.54		
American Dry Milk Fellowship .....	2,654.42	2,494.80	136.62	23.00	
<b>Dairy Husbandry</b>					
Dairy and Ice Cream Machinery and Supply Association .....	450.00	450.00			
<b>Entomology and Economic Zoology</b>					
Dow Chemical Co.—Study of the Insec- ticial Value of Methyl Bromides .....	575.00	575.00			
Milk Distributors Research .....	1,065.42	653.57	334.70	77.15	
Mosquito Control Research .....	296.80	150.00	146.80		

**STATEMENT OF CURRENT EXPENDITURES  
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Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Research—Gifts—Continued</b>					
<b>Agriculture, Forestry, and Home</b>					
<b>Economics—Continued</b>					
Forestry					
American Creosoting Company .....	500.00	495.00	5.00		
American Creosoting Company Research (Wood Preservatives) .....	517.28	494.03	14.78	8.47	
Plant Pathology					
Firestone Fund for Research in Relation to Plantation Rubber .....	1,012.77	900.00	112.77		
Rust Prevention Association Research	8.37		8.37		
<b>Total</b> .....	\$ 8,629.03	\$ 7,007.03	\$ 1,302.49	\$ 319.51	
<b>Medical School</b>					
Anatomy					
Commonwealth Fund—Study on Human Growth and Development Structures	\$ 3,190.89	\$ 2,939.37	\$ 66.72	\$ 184.80	
Fox Breeders' Distemper Research .....	2.31		2.31		
Medicine					
Eli Lilly Co. Research in Chronic Ar- thritis .....	552.50	472.00	80.50		
Pathology					
Cancer Institute Research .....	10,057.35	7,837.93	2,219.42		
Pediatrics					
Mead-Johnson & Co. Research .....	1,500.00	1,500.00			
Mead-Johnson & Company Research in Pediatrics .....	90.88	90.80	.08		
Pharmacology					
Eli Lilly Research Fund .....	156.18	95.80	60.38		
Serum Center—John Dwan Fund .....	218.42	218.00	.42		
Physiology					
American Medical Association Research in Heart Physiology .....	6.40		6.40		
American Medical Association Research on Relation of Iodine to Goiter .....	13.21		13.21		
Sandoz Chemical Works—Research on the Heart Muscles .....	1,466.53	343.35	690.16	433.02	
American Medical Association Research on Physiology of Sulphanilamide .....	375.50	375.50			
American Medical Association Research on Iodine in Blood .....	200.00		15.00	185.00	
American Medical Association Research on the Relations of the Pituitary Gland to Carbohydrate Metabolism .....	148.62		148.62		
Surgery					
Judd Lectureship in Medicine and Sur- gery .....	200.00		200.00		
<b>Total</b> .....	\$ 18,178.79	\$ 13,872.75	\$ 3,503.22	\$ 802.82	



STATEMENT OF CURRENT EXPENDITURES  
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Schedule B-2a

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Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Research—Gifts—Continued</b>					
<b>College of Pharmacy</b>					
Minnesota State Pharmaceutical Association Research Fellowship .....	500.00	500.00			
Total .....	\$ 500.00	\$ 500.00			
<b>College of Education</b>					
Carnegie Foundation for the Advancement of Teaching—Research Conference .....	.55		.55		
Carnegie Foundation for the Advancement of Teaching—Research in Art Education .....	6,248.08	5,875.51	369.42	3.15	
Total .....	\$ 6,248.63	\$ 5,875.51	\$ 369.97	\$ 3.15	
<b>Graduate School</b>					
Fluid Research—Rockefeller Foundation .....	7,246.15	5,559.12	1,372.60	314.43	
Carnegie Foundation Research Fund .....	2,496.34	1,983.33	513.01		
Rockefeller Foundation—Research in Biology and Medicine .....	14,715.89	3,405.81	1,709.28	6,120.53	\$ 3,480.27
Hudson Bay Richmond Gulf Botanical Expedition .....	26.55		26.55		
Total .....	\$ 24,484.93	\$ 10,948.26	\$ 3,621.44	\$ 6,434.96	\$ 3,480.27
<b>School of Business Administration</b>					
Employment Stabilization Research—Carnegie .....	28.50			28.50	
Employment Stabilization Institute Research—Rockefeller .....	.90		.90		
Professorship Fund .....	4,000.00	4,000.00			
Brookings Institution of Economics NRA Study .....	105.85		105.85		
Total .....	\$ 4,078.25	\$ 4,000.00	\$ 106.75	\$ 28.50	
<b>General College</b>					
General College—Carnegie Fund .....	535.89		301.12	234.77	
General College—General Education Board Fund .....	25,343.81	22,642.82	2,594.74	106.25	
Visual Education Service—General Education Board Fund .....	31,752.39	4,840.18	1,430.72	25,481.49	
Total .....	\$ 57,632.09	\$ 27,483.00	\$ 4,326.58	\$25,822.51	
<b>Physical Education</b>					
Conference on Training for Leadership					
Doris Duke Foundation .....	273.75		273.75		
Russell Sage Foundation .....	43.05		43.05		
Total .....	\$ 316.80		\$ 316.80		

**STATEMENT OF CURRENT EXPENDITURES  
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Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Research—Gifts—Continued</b>					
<b>Extension Division</b>					
Study of University Extension Class Students .....	194.86	147.56	47.30		
Total .....	\$ 194.86	\$ 147.56	\$ 47.30		
<b>Institute of Child Welfare</b>					
Administration .....					
Nursery School .....	6,089.44	5,260.00	626.94	202.50	
Research .....	9,987.48	6,217.50	3,752.86	17.12	
Parental Education .....	3,294.41	3,237.61	56.80		
Old Appropriations—Institute of Child Welfare .....	533.06		12.45		520.61
Institute of Child Welfare .....	2,362.43	451.00	1,911.43		
Total .....	9.45		9.45		
	\$ 22,276.27	\$ 15,166.11	\$ 6,369.93	\$ 219.62	\$ 520.61
<b>Student Aid—Endowed</b>					
<b>Fellowships, Scholarships, and Prizes</b>					
W. J. Bryan Prize .....	25.00		25.00		
Nina Morais Cohen Scholarship .....	120.00		120.00		
R. E. Cutts Memorial .....	33.85		33.85		
Gideon Memorial .....	15.00		15.00		
Samuel B. Green Scholarship .....	50.00		50.00		
Horton Art Scholarship .....	50.00		50.00		
Albert Howard Scholarship .....	240.00		240.00		
Edw. M. and Effie R. Johnson Scholar- ship .....	500.00		500.00		
Charles Lathrop Pack Forestry Prize .....	100.00		100.00		
Captain DeWitt Jennings Payne Me- morial Scholarship .....	750.00		750.00		
Shevlin Fellowship .....	2,000.00	2,000.00			
Fellowship Association of the University of Minnesota .....	75.00		75.00		
Thomas F. Andrews Research Prizes .....	94.50		94.50		
Clara Ueland Fellowship .....	500.00	500.00			
Coffman Educational Research Founda- tion Scholarship .....	100.00		100.00		
Mary L. Bull Scholarship .....	50.00		50.00		
Dean E. M. Freeman Medal for Student Leadership .....	3.25		3.25		
Caleb Dorr Fund—College Fellowships	500.00	500.00			
Caleb Dorr Fund—College Scholarships and Prizes .....	889.40		889.40		
Caleb Dorr Fund—Central School Scholarships .....	225.36		225.36		
Caleb Dorr Fund—Crookston Scholar- ships .....	161.50		161.50		
Caleb Dorr Fund—Morris Scholarships	166.05		166.05		

STATEMENT OF CURRENT EXPENDITURES  
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Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Student Aid—Endowed—Continued</b>					
<b>Fellowships, Scholarships, and Prizes—</b>					
Continued					
Central School of Agriculture Alumni Fund .....	80.00		80.00		
Caleb Dorr Fund—Grand Rapids Schol- arships .....	38.08		38.08		
Appreciation Day Band Fund .....	219.99	60.00	159.99		
Ludden Real Estate Prize .....	100.00		100.00		
Emil Oberhoffer Memorial Fund .....	150.00		150.00		
Hadyn S. and Mary M. Cole Fellow- ship Fund .....	2.54		2.54		
LaVerne Noyes Foundation .....	15.45		15.45		
Josiah and Sarah E. Lothrop Scholar- ships .....	97.08		97.08		
Total .....	\$ 7,352.05	\$ 3,060.00	\$ 4,292.05		
<b>Student Aid—Gifts</b>					
<b>Fellowships, Scholarships, and Prizes</b>					
Agricultural Faculty Women's Club .....	100.00		100.00		
Alpha Alpha Gamma Prize Fund .....	15.00		15.00		
Alpha Chi Sigma Twin City Alumni Association Prize .....	10.00		10.00		
Alpha Zeta Scholarship .....	50.00		50.00		
American Society of Civil Engineers, Northwest Section, Prize .....	46.00		46.00		
Phi Beta Chapter of Chi Omega .....	50.00		50.00		
Twin City Jewish-American Lecture- ship Fund .....	555.55	555.55			
Gisle Bothne Scholarship of the Sigma Delta Psi .....	25.00		25.00		
Du Pont Fellowship .....	750.00	750.00			
George Davis Bivin Foundation, Inc., Prizes .....	85.00		85.00		
Itasca Park Student Corporation Fund Home Economics Association Scholar- ship .....	87.56		87.56		
	50.00		50.00		
C. L. Lewis, Jr., Scholarship in Forestry .....	100.00		100.00		
Miller Hospital Fellowship .....	600.00	600.00			
Minnesota State Pharmaceutical Associ- ation Scholarship .....	105.00		105.00		
Peavey Debate Prize .....	100.00		100.00		
P. E. O. Scholarship .....	100.00		100.00		
Pillsbury Debate Prize .....	175.00		175.00		
W. S. G. A. Scholarships .....	1,200.00		1,200.00		
Florence A. Brewster Scholarship .....	125.00		125.00		
Louise M. Powell Prize .....	50.00		50.00		
Henry Webb Brewster Scholarship .....	150.00		150.00		
School of Chemistry Faculty Prize .....	50.00		50.00		

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Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Student Aid—Gifts—Continued</b>					
<b>Fellowships, Scholarships, and Prizes—</b>					
Continued					
Marion L. Vannier Scholarship .....	84.50		84.50		
Minnesota Home Economics Association Freshman Scholarship .....	100.00		100.00		
Medical Social Work Fund .....	230.00	150.00	80.00		
Tau Beta Pi Prize .....	25.00		25.00		
Northern States Power Co. Prizes in Interior Architecture .....	40.00		40.00		
Pi Tau Sigma Prize in Mechanical En- gineering .....	7.00		7.00		
Phi Upsilon Omicron Prize .....	50.00		50.00		
Lambda Alpha Psi Prize .....	50.00		50.00		
American Society of Mechanical Engi- neers (Twin City Section) .....	75.00		75.00		
Minneapolis General Hospital Fellow- ships .....	15,483.29	15,483.29			
Chi Epsilon Prize (Minnesota Chapter)	5.00		5.00		
Eta Kappa Nu Prize .....	7.00		7.00		
Southern Minnesota Medical Association Award .....	100.00		100.00		
Fellowship for Graduate Students in So- cial Work .....	450.00	450.00			
Agricultural Faculty Women's Club Scholarship .....	50.00		50.00		
Minneapolis Women's Advertising Club Scholarship .....	50.00		50.00		
Minnesota Bookstore Prizes .....	65.00		65.00		
Northwest Daily Press Association Journalism Scholarship .....	100.00		100.00		
Undergraduate Scholarship in Philosophy	45.00		45.00		
Sears Roebuck Agricultural Scholarship	2,437.25		2,437.25		
Twin City Panhellenic Association Scholarship .....	50.00		50.00		
University of Minnesota Student Branch of Aeronautical Sciences Prize .....	9.00		9.00		
Fellowships and Scholarships—Anony- mous Donations .....	50.00		50.00		
Total .....	\$ 24,142.15	\$ 17,988.84	\$ 6,153.31		
<b>Physical Plant Maintenance and Operation</b>					
<b>Main Campus</b>					
Administration .....	\$ 13,436.11	\$ 13,019.37	\$ 379.71	\$ 32.86	\$ 4.17
Telephone and Telegraph .....	28,313.71	6,000.49	22,313.22		
Watchmen .....	9,658.77	9,658.77			
Repairs and Maintenance .....	147,431.74	3,384.09	132,152.87	2,946.80	8,947.98
Intercollegiate Athletics Fund .....	31,499.40		27,895.69	3,285.47	318.24

STATEMENT OF CURRENT EXPENDITURES  
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Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Physical Plant Maintenance and Operation—Continued</b>					
<b>Main Campus—Continued</b>					
Custodial .....	99,257.00	93,510.68	5,628.10	118.22	
Intercollegiate Athletics Fund .....	1.25		1.25		
Utilities .....	67,669.77		67,669.77		
Heat .....	122,107.86	23,847.99	97,601.26	178.61	480.00
General Expense .....	9,560.96		9,394.00	12.72	154.24
Civil Works Project .....	283.23		209.13	74.10	
Main Campus Maintenance .....	18,216.45		17,674.85	114.00	427.60
Intercollegiate Athletics Fund .....	25,784.07		22,386.75	3,397.32	
1005 5th Street Southeast .....	2,656.57	1,200.00	903.36	247.94	305.27
Campus Rental Properties .....	267.61		267.61		
Oak Street Laboratories .....	3,039.94		3,039.94		
Total .....	\$579,184.44	\$150,621.39	\$407,517.51	\$10,408.04	\$10,637.50
<b>Farm Campus</b>					
Administration .....	3,443.70	3,372.54	71.16		
Telephones and Telegraph .....	9,394.32	2,047.58	7,346.74		
Watchmen .....	3,006.67	3,006.67			
Repairs and Maintenance .....	40,376.86	1,290.59	36,975.86	25.04	2,085.37
Custodial .....	28,649.97	27,402.29	1,217.65	30.03	
Utilities .....	9,631.34		9,631.34		
Heat .....	57,219.36	17,376.99	39,842.37		
General Expense .....	3,178.38		3,178.38		
Farm Campus Maintenance .....	8,871.37	5,882.55	1,848.35	391.22	749.25
Farm Maintenance .....	13,587.50	10,136.64	1,672.60	1,778.26	
Total .....	\$177,359.47	\$ 70,515.85	\$101,784.45	\$ 2,224.55	\$ 2,834.62
<b>Subject to Annuities</b>					
John A. Johnson Memorial .....	465.00		465.00		
Eitel Scholarship Fund .....	3,482.99		3,482.99		
St. Paul Central Scholarship Fund .....	372.00		372.00		
Staff Endowment .....	2,656.00		2,656.00		
Josephine L. Merriam Trust .....	12,176.31	2,409.58	9,315.44	451.29	
Josephine L. Merriam Annuity .....	5,000.00		5,000.00		
Total .....	\$ 24,152.30	\$ 2,409.58	\$ 21,291.43	\$ 451.29	
<b>Non-Educational Purposes—Gifts</b>					
Carnegie Foundation					
Retirement Allowances .....	46,983.72	46,983.72			
Library Fund—Dentistry .....	1.55			1.55	
Committee on International Relations .....	62.13	33.39	28.74		
Staff and Employees Student Book Fund .....	302.27		270.69	31.58	
Charles Jerome Edwards Fund .....	139.00		139.00		
University of Minnesota Alumni Fund .....	2,500.00	2,500.00			
Total .....	\$ 49,861.31	\$ 49,450.33	\$ 380.95	\$ 30.03	

**STATEMENT OF CURRENT EXPENDITURES  
BY DEPARTMENTS**

July 1, 1937 to June 30, 1938

Schedule B-2a

Office Department Purpose	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
<b>Non-Educational Purposes—</b>					
<b>Endowed</b>					
Minnesota Hospital and Home for Crip- pled Children					
Maintenance—Rental Properties .....	113,342.43	40,443.16	71,197.57	425.06	1,276.64
Home for Crippled Children.....	72.73		72.73		
Care of Crippled Children .....	40,000.00		40,000.00		
Frederick J. Wulling Fund .....	102.29			102.29	
Herschel V. Jones Journalism Fund .....	519.66		22.95	496.71	
Group Hospitalization .....	139.20		139.20		
Caleb Dorr Fund					
Maintenance—Rental Properties .....	1,295.34	382.85	912.49		
<b>Total .....</b>	<b>\$155,471.65</b>	<b>\$ 40,826.01</b>	<b>\$112,344.94</b>	<b>\$ 1,024.06</b>	<b>\$ 1,276.64</b>

REPORT OF THE COMPTROLLER

CURRENT EXPENDITURES—SALARIES AND WAGES

July 1, 1937 to June 30, 1938

Schedule B-2a-1

	Totals	Executive Heads	Deans	Professors	Associate Professors	Assistant Professors
Administration .....	\$ 175,529.10	\$ 79,121.29	\$ 20,000.00	\$ 937.50		
General University .....	252,570.97	39,545.00		2,000.00		\$ 13,946.53
Resident Instruction and Research .....						
Science, Literature, and the Arts .....	833,306.51		12,476.00	312,947.41	\$ 97,900.00	127,257.10
Institute of Technology .....	579,921.96	5,200.00	18,200.00	177,657.67	63,400.00	95,934.00
Department of Agriculture						
Agriculture, Forestry, and						
Home Economics .....	578,462.77	5,800.00	15,700.00	152,265.01	49,273.98	84,681.30
Agricultural Extension .....	486,420.35	2,900.00		5,858.30	9,708.32	70,644.21
Central School of Agriculture .....	24,283.88					
Agricultural Short Courses .....	3,296.66					
Crookston .....	69,639.50					
Morris .....	63,345.29					
Grand Rapids .....	31,670.39					
Central Experiment Station .....	121,054.03					
Duluth .....	11,855.92					
Waseca .....	15,537.93					
Excelsior .....	12,372.89					
Medical School .....	319,616.54		9,000.00	122,400.42	36,268.58	45,837.24
University of Minnesota Hospitals .....	378,865.36	13,700.00		11,795.92	16,725.59	18,201.88
Dentistry .....	113,086.02	2,000.00	7,000.00	34,277.72	17,572.28	16,100.00
Law .....	71,511.03	3,500.00	10,000.00	38,250.00		9,500.00
Pharmacy .....	45,256.18		6,000.00	13,400.00	4,299.97	
Education .....	192,950.92		2,625.00	51,800.68	21,172.72	16,499.92
Summer Session .....	126,506.18			35,042.80	20,032.90	22,341.30
Graduate School .....	353,728.02	1,000.00	8,500.00	56,055.00	19,125.00	5,400.00
Business Administration .....	139,589.53		7,500.00	46,150.00	13,600.00	15,400.00
Library Instruction .....	6,216.96					2,700.00
University College .....	480.00					
General College .....	33,961.15			8,500.00		2,697.19
Physical Education .....	142,902.27	6,150.00		23,110.00	9,650.00	32,824.97
Unattached Departments .....	42,694.54	2,000.00		10,646.06		9,092.50
Total Resident Inst. and Research .....	\$5,226,632.85	\$160,916.29	\$117,001.00	\$1,103,094.49	\$378,729.34	\$589,058.14
Extension Instruction						
General Extension .....	206,970.69	7,200.00		7,000.00	8,780.54	17,050.00
Physical Plant						
Main Campus .....	150,621.39	11,000.00				
Farm Campus .....	70,515.85	3,290.59			1,500.00	660.00
Total Physical Plant .....	\$ 221,137.24	\$ 14,290.59			\$ 1,500.00	\$ 660.00
Grand Total .....	\$5,654,740.78	\$182,406.88	\$117,001.00	\$1,110,094.49	\$389,009.88	\$606,768.14
Equivalent Full-time Number .....			14.5	213	108.6	197.7
Average Salary .....			\$ 8,046.83	\$ 5,205.67	\$ 3,582.13	\$ 3,069.46
Fund Analysis: General University Fund .....				\$4,433,168.02		
Federal Funds .....				601,445.42		
Special State Appropriations .....				224,279.98		
Mayo Foundation .....				302,072.42		
Intercollegiate Athletics .....				93,774.94		
				\$5,654,740.78		

CURRENT EXPENDITURES—SALARIES AND WAGES

July 1, 1937 to June 30, 1938

Schedule B-2a-1

Instructors	Assistants, Fellows, Lecturers	Sub- Collegiate Instruction	County Agents	Agricultural Research	Profes- sional and Technical	Library	Secretarial and Clerical	Service
\$ 200.00	\$ 5.00				\$ 2,245.83		\$ 73,019.48	
7,780.57	7,469.17				17,381.01	\$74,149.34	59,359.77	\$ 30,939.58
144,908.00	84,959.67				6,254.30	225.00	28,253.99	18,125.04
74,695.85	39,479.97				34,887.23	1,200.00	35,156.27	34,110.97
104,080.29	32,274.20		\$ 1,000.00		14,859.52	12,129.48	49,470.35	56,928.64
23,224.86	576.97		344,251.05		4,722.00		24,534.64	
		\$ 21,300.36					2,819.00	164.52
		1,986.25					1,310.41	
		41,096.73			94.20		5,321.77	23,126.80
		42,844.14					2,965.75	17,535.40
		17,750.14					2,240.52	11,679.73
				\$105,561.93	1,243.73		3,893.03	10,355.34
				3,400.00			1,053.12	7,402.80
				2,800.00			600.00	12,137.93
								12,372.89
30,231.20	25,066.20				23,197.32		18,622.46	8,993.12
15,089.02	11,691.67				143,816.71	27.80	40,196.28	107,620.49
11,110.00	2,700.00				9,866.02		6,900.00	5,560.00
	4,275.00					3,286.03	2,700.00	
11,200.00	2,730.01				3,545.60		2,186.25	1,894.35
34,951.91	7,438.61	44,904.91					13,475.17	82.00
30,263.00	14,533.50				254.80	480.70	3,325.78	231.40
13,650.00	226,663.79				8,298.77		12,666.91	2,368.55
30,438.85	21,882.32						4,618.36	
1,550.00	747.02						1,219.94	
							480.00	
11,719.35	3,075.00				3,000.00		4,969.61	
30,012.67	12,481.55				4,599.71		7,630.50	16,442.87
7,053.00	3,769.00				2,310.60		5,963.38	1,860.00
\$582,158.57	\$501,818.65	\$169,882.53	\$345,251.05	\$111,761.93	\$280,577.35	\$91,498.35	\$414,952.74	\$379,932.42
142,430.54	4,174.98				266.66		20,067.97	
	200.00				1,739.37		9,280.49	128,601.53
					2,179.95		3,040.17	59,645.14
	\$ 200.00				\$ 3,919.32		\$ 12,320.66	\$188,246.67
\$724,589.11	\$506,193.63	\$169,882.53	\$345,251.05	\$111,761.93	\$284,763.33	\$91,498.35	\$447,341.37	\$568,179.09
353								
\$ 2,052.84								



STATEMENT OF BUILDING OPERATION AND MAINTENANCE

MAIN CAMPUS

July 1, 1937 to June 30, 1938

Schedule B-2a-2

Building	Total	Repairs, Maintenance, and Alterations	Custodial	Gas, Electricity, and Water	Heat	Other Expense
Eddy Hall	\$ 3,742.46	\$ 360.44	\$ 1,833.79	\$ 685.39	\$ 733.18	\$ 129.66
Pillsbury Hall	6,032.21	939.71	2,323.27	908.59	1,748.25	112.39
Pattee Hall	3,441.52	545.77	1,341.88	446.80	1,037.06	70.01
Minnesota Union	45.50		44.00	1.50		
Pharmacy	4,456.13	1,485.14	1,321.90	531.94	1,078.44	38.71
Burton Hall	8,231.95	751.93	4,798.33	821.93	1,717.23	142.53
Wesbrook Hall	11,681.05	7,778.95	1,949.12	803.30	1,035.77	113.91
Armory	6,288.35	1,932.80	1,754.94	731.65	1,749.55	119.41
Observatory	23.83	18.49		17	5.17	
Mechanical Engineering	7,120.37	856.98	2,755.27	1,433.59	1,856.88	217.65
Pharmacognosy Plant Laboratory	682.21	34.37			647.84	
Jones Hall	2,977.26	349.80	1,448.95	12.09	1,075.85	90.57
University High School	2,666.01	698.61	95.63	374.17	1,379.72	117.88
Psychology—State Board of Health	5,937.24	1,193.68	1,703.97	1,719.28	1,220.68	99.63
Alice Shevlin Hall	18.06		.25	1.50	16.81	
Folwell Hall	19,481.54	4,807.00	5,265.75	13.48	9,149.93	245.38
Greenhouse—University Avenue	1,014.68	104.79		17.66	892.23	
Institute of Child Welfare	432.77	167.88	16.54	36.07	197.84	14.44
Animal House	140.06	1.70			138.36	
Tunnels	12,820.81	12,798.51	1.75			20.55
Sanford Hall	694.43	.32	692.61	1.50		
University Hospitals	3.50	.50		3.00		
Experimental Engineering	8,212.61	2,178.00	1,962.65	2,312.73	1,598.26	160.97
Main Engineering	13,369.35	4,038.44	4,473.10	2,496.46	2,048.25	313.10
Institute of Anatomy	14,050.02	2,671.09	2,901.08	2,191.13	5,993.49	293.23
Millard Hall	21,781.04	7,007.39	3,680.31	4,773.13	5,977.97	342.24
Heating Plant	39,738.82	541.62	31.64	2,195.82	36,868.16	101.58
School of Chemistry	35,830.16	14,626.87	7,229.83	7,978.74	5,580.99	413.73
Women's Gymnasium	10,040.34	1,249.14	2,854.28	1,369.41	3,444.11	1,123.40
School of Mines and Metallurgy	6,008.80	1,354.04	1,142.95	1,509.47	1,912.48	89.86
Zoology and Museum of Natural History	12,436.27	4,756.62	2,725.06	1,884.46	2,871.95	198.18
President's Residence	1,361.52	891.49	16.58	453.45		
School of Music	8,617.57	2,154.17	3,389.20	1,084.91	1,891.79	97.50
Mines Experiment Station	6,927.78	785.90	1,378.05	2,486.90	2,158.17	118.76
Library	25,193.98	7,401.27	7,349.38	5,721.84	3,464.20	1,257.29
Electrical Engineering	5,861.44	699.68	2,205.69	661.65	2,206.01	88.41
Storehouse and Shops	8,164.40	938.88	3,334.84	2,042.76	1,669.38	178.54
Stadium	4,472.88	621.33	1,463.93	431.45	1,920.89	35.28
Administration	15,735.35	4,345.01	6,998.89	1,951.50	1,675.84	764.11
Botany Greenhouse	1,050.26	77.60	7.04	30.23	927.15	8.24
Botany	7,294.95	3,503.60	1,409.61	1,395.86	868.96	116.92
Physics	19,326.52	11,021.61	2,424.00	3,119.45	2,628.85	132.61
Field House	76.83	40.33	27.18			9.32
Law	6,194.36	779.17	2,100.36	1,205.79	1,902.14	206.90
Pioneer Hall	1.50			1.50		
Auditorium	13,058.18	6,237.74	1,484.09	2,863.19	2,315.93	157.23
Medical Sciences	17,084.19	3,253.21	5,864.36	3,638.38	4,056.43	271.81
Cooke Hall	101.70	4.75	53.43			53.02
Center for Continuation Study	877.48	1.72	20.78		804.31	50.67
Hydraulics Laboratory	459.61		16.05	443.56		
Caterpillar Buildings	284.94			284.94		
Vincent Hall	1,042.49	21.14	35.40		982.75	3.20
General	27,217.39	16,133.19	5,211.57	4,597.45		1,275.18
<b>Total General University Fund</b>	<b>\$429,804.67</b>	<b>\$132,152.87</b>	<b>\$99,138.78</b>	<b>\$67,669.77</b>	<b>\$121,449.25</b>	<b>\$9,394.00</b>
<b>Intercollegiate Athletics Fund:</b>						
Stadium	8,225.47	6,303.33	1.25		1,920.89	
Field House	10,639.73	6,369.15	38.65	773.59	2,979.28	479.06
Cooke Hall	9,031.74	3,608.48	6.49	3,120.24	2,262.91	33.62
<b>Total Intercollegiate Athletics Fund</b>	<b>\$ 27,896.94</b>	<b>\$ 16,280.96</b>	<b>\$ 46.39</b>	<b>\$ 3,893.83</b>	<b>\$ 7,163.08</b>	<b>\$ 512.68</b>
<b>Grand Total</b>	<b>\$457,701.61</b>	<b>\$148,433.83</b>	<b>\$99,185.17</b>	<b>\$71,563.60</b>	<b>\$128,612.33</b>	<b>\$9,906.68</b>

## STATEMENT OF BUILDING OPERATION AND MAINTENANCE

## FARM CAMPUS

July 1, 1937 to June 30, 1938

Schedule B-2a-3

Building	Total	Repairs, Maintenance, and Alterations	Custodial	Gas and Electricity	Heat and Water	Other Expense
Agronomy and Plant Genetics .....	\$ 1,620.06	\$ 124.78	\$ 705.36	\$ 105.02	\$ 651.44	\$ 33.46
Beef Cattle Barn .....	314.70	178.80		48.95	86.95	
Health Service .....	.28	.28				
Pendergast Hall .....	931.02	3.85		154.87	772.30	
Music .....	931.41	540.04	11.76	24.11	326.41	29.09
Old Dairy .....	3,386.17	287.29	1,363.28	725.92	923.84	85.84
Botany .....	3,608.37	538.48	1,378.59	521.95	1,083.02	86.33
Botany Head House .....	536.68	12.43		524.25		
Hog Barn .....	753.41	742.86	.85			9.70
Sheep Barn .....	119.87	67.14	.08	6.87	45.78	
Dining Hall .....	77.91	95.94		18.03		
Powerhouse and Heating Plant .....	23,464.34	1,943.77	46.70	3.52	21,436.18	34.17
School Girls' Dormitory .....	172.68	5.88	166.80			
Horticulture .....	5,323.87	2,455.59	1,194.57	361.78	1,262.53	49.40
Meat House .....	3,789.47	3,330.53	32.07	204.87	211.42	10.58
Veterinary .....	4,890.30	740.89	1,331.43	719.01	1,903.08	195.89
Soils .....	1,739.06	203.65	337.49	414.00	748.89	35.03
Incubator House .....	278.37	112.90		130.41	35.06	
Dexter Hall .....	1,185.62	1.80	12.00	267.77	928.05	
Machinery and Auto Garage .....	266.19	71.43	2.13	30.81	151.89	9.93
Livestock Pavilion .....	6,964.48	3,532.08	1,947.34	267.39	1,185.40	32.27
Administration .....	12,904.78	2,477.50	5,230.63	993.69	3,913.09	289.87
Carpenter and Paint Shop .....	247.88	80.97	4.72	23.13	138.14	.92
Dairy Nutrition Barn .....	769.09	330.98		228.12	201.95	8.04
Water Tower .....	43.68	43.68				
Bull Barn .....	5.94	5.94				
College Girls' Dormitory .....	258.80		258.80			
Horse Barn .....	357.31	123.43	.98	67.46	161.56	3.88
Small Animal House .....	1,065.31	1,030.48	1.00	33.83		
Cattle Feeding Shed .....	48.63	35.58		13.05		
Cold Storage .....	614.61	14.61	600.00			
Agricultural Engineering Building .....	11,833.37	1,195.14	3,357.46	1,068.43	6,149.26	63.08
Agricultural Engineering Shops .....	780.33	601.88	78.76			99.69
Main Poultry House .....	94.78	89.72	1.32			3.74
Poultry Brooder House .....	468.01	196.16		2.29	269.56	
Home Economics .....	7,491.49	815.92	3,357.42	584.57	2,664.94	68.64
Greenhouse—Rear of Botany .....	885.00	299.84			585.16	
Greenhouse—East of Horticulture .....	1,278.03	581.02			697.01	
Greenhouse—Soils .....	170.20	62.22			107.98	
Greenhouse—Forestry .....	1,264.39	2.03	23.16		1,200.00	39.20
Gymnasium .....	4,686.35	948.20	1,352.98	279.40	1,936.39	169.38
Botany Field House .....	6.04	6.04				
Dairy Experimentation Barn .....	41.04	2.36		6.18		32.50
Seed Storage Plant .....	514.61	122.57	4.54	26.00	339.39	22.11
Veterinary Barn .....	146.07	118.07	3.00			25.00
Quarantine Barn .....	14.01	7.59	2.00	4.42		
Haecker Hall .....	6,433.51	799.75	2,140.71	917.75	2,482.96	92.34
Hog Barn No. 3 .....	240.14	21.28		40.37	174.61	3.88
Snyder Hall .....	4,852.38	603.63	1,365.56	579.49	2,238.96	64.74
Radio Station .....	203.98	91.98			112.00	
Golf Club House .....	308.61	13.22			295.39	
Farm Crops Feed House .....	2,004.21	44.17		189.48	1,770.56	
Bee Cellar .....	1.31			1.31		
Insectory, Root Cellar, etc. ....	657.26	619.34		9.71	28.21	
Tunnels .....	1,023.18	1,023.18				
General .....	13,448.57	9,576.97	2,330.45	69.19		1,471.96
Total .....	\$135,517.16	\$ 36,975.86	\$ 28,619.94	\$9,631.34	\$57,219.36	\$3,070.66

STATEMENT OF CURRENT EXPENDITURES

July 1, 1937 to June 30, 1938

Schedule B-2a-4

Buildings and Improvements Other Than Buildings	Totals	Buildings	Other Permanent Improvements
<b>General University Fund</b>			
Landscaping the Mall.....	\$ 53.27		\$ 53.27
Sidewalk and driveway at 1005 5th St. S.E.....	305.27		305.27
Lighting playground field on 4th Street.....	2,350.41		2,350.41
Street signs erected on the Campus.....	374.33		374.33
Lining of gutters between Golf Course and University Grove.....	270.93		270.93
Retaining wall for entrance to Bee Cellar.....	44.57		44.57
Well at Radio Station.....	749.25		749.25
Tunnel between Veterinary Building and Veterinary Barn for steam mains and electric lines.....	385.45		385.45
Concrete culvert—Morris.....	196.91		196.91
Sidewalks—Morris.....	401.50		401.50
Trees—Crookston.....	8.00		8.00
Fence—Grand Rapids.....	156.74		156.74
Superintendent's residence and garage—Morris.....	581.82	\$ 581.82	
Hog Barn repairs—Crookston.....	819.09	819.09	
Alterations to four-family flat—Crookston.....	209.37	209.37	
Office and laboratory—Duluth.....	154.24	154.24	
Women's Gym—copper connectors and painting.....	1,615.00	1,615.00	
Millard Hall—ventilating system.....	782.82	782.82	
Zoology—ventilating system.....	21.02	21.02	
Music—temperature control equipment.....	2,065.08	2,065.08	
Jones Hall—closet and shelving.....	25.35	25.35	
Experimental Engineering—electrical outlets.....	26.82	26.82	
Heating Plant—air compressor and stoker engine.....	481.17	481.17	
Hydraulics Laboratory—chain wheels and couplings.....	67.64	67.64	
Storehouse—wire grill, radiator shields, and racks.....	957.16	957.16	
Northrop Auditorium—lighting of inscription, venetian blinds, and picture moulding.....	682.30	682.30	
Psychopathic Hospital—temperature control.....	1,272.60	1,272.60	
Chemistry—temperature controls and ventilating fan.....	2,791.98	2,791.98	
Physics—ventilating fans and wall cases.....	592.87	592.87	
Eustis Hospital—exhaust fan and alterations.....	154.79	154.79	
Out-Patient Hospital—venetian blinds.....	28.46	28.46	
Cancer Institute—mirrors.....	198.00	198.00	
Elliot Hospital—sink.....	34.75	34.75	
Main Engineering Building—alterations and acoustical treatment.....	78.40	78.40	
Library—shelving.....	35.42	35.42	
Mechanical Engineering—sink and fountain.....	52.70	52.70	
Main Building—alterations and acoustical treatment.....	239.48	239.48	
Pharmacy—railing.....	48.31	48.31	
Wesbrook Hall—classrooms, offices, and acoustical treatment.....	946.11	946.11	
Field House.....	4.17	4.17	
Snyder Hall—ventilating fan and screen guards.....	140.10	140.10	
Power House and Tunnels.....	715.17	715.17	
College Girls' Dormitory—Farm—temperature controls.....	134.71	134.71	
School Girls' Dormitory—Farm—temperature controls.....	134.71	134.71	
Radio Station—new construction.....	1,048.01	1,048.01	
Administration Building—Farm—partitions, shelving and hand rail for stairs.....	625.55	625.55	
Farm Gymnasium—temperature control.....	606.87	606.87	
Total.....	\$23,668.67	\$18,372.04	\$5,296.63
<b>Federal Fund</b>			
Fencing—Morris.....	207.53		207.53
Hog Houses—Grand Rapids.....	829.82	829.82	
Farm Crop Field House—fan and thermotrol.....	195.45	195.45	
Total.....	\$ 1,232.80	\$ 1,025.27	\$ 207.53
<b>Special State Appropriations</b>			
Psychopathic Hospital—window guards, temperature regulators, and thermostatic controls.....	655.31	655.31	
Total.....	\$ 655.31	\$ 655.31	

## STATEMENT OF CURRENT EXPENDITURES

July 1, 1937 to June 30, 1938

Schedule B-2a-4

Buildings and Improvements Other Than Buildings	Totals	Buildings	Other Permanent Improvements
<b>Service Enterprises</b>			
Caterpillar Tractor Buildings .....	705.64	705.64	
Oak Street Laboratory—condensation meters .....	172.00	172.00	
Pioneer Hall—Unit No. 1—chute and generating unit .....	3,448.89	3,448.89	
Pioneer Hall—Unit No. 2—partition and lavatory .....	458.05	458.05	
Cooke Hall—motorized valve and steam valve .....	318.24	318.24	
Minnesota Union—partition and water filter .....	224.62	224.62	
Center for Continuation Study—glazed enclosure .....	746.83	746.83	
Northrop Auditorium—doors in band room .....	87.96	87.96	
Chemistry—underground vault .....	464.85	464.85	
Main Engineering—to expand bookstore .....	1,275.07	1,275.07	
Old Dairy—partition .....	460.59	460.59	
Haecker Hall—shower .....	137.90	137.90	
Total .....	\$ 8,500.64	\$ 8,500.64	
<b>Trust Funds</b>			
Pattee Hall—partition .....	520.61	520.61	
Vertical blimp .....	3,480.27	3,480.27	
Corn Exchange Building—venetian blinds .....	1,276.64	1,276.64	
Oak Street Laboratory .....	95.73	95.73	
Total .....	\$ 5,373.25	\$ 5,373.25	
Grand Total .....	\$39,430.67	\$33,926.51	\$5,504.16

STATEMENT OF INCOME AND EXPENDITURES  
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1937 to June 30, 1938

Schedule B-2b

	Balance July 1, 1937	Receipts		Expenditures		Balance June 30, 1938
		Income	Credit Transfers	Supplies and Other Expense	Debit Transfers	
<b>Dormitories and Dining Halls</b>						
Sanford Hall .....	\$ 14,424.24	\$ 78,517.69		\$ 81,559.40		\$ 11,382.53
Shevlin Cafeteria .....	186.75	10,909.52		11,120.06		397.29
Minnesota Union Cafeteria .....	2,022.10	97,444.49		91,338.21		4,084.18
Crookston Dormitories .....	541.05	9,351.90		9,645.92		247.03
Crookston Dining Hall .....	8,568.43	38,811.10		33,408.67		13,970.86
Morris Dormitories .....	6,799.87	9,052.24		6,770.46		9,081.65
Morris Dining Hall .....	5,049.46	28,580.41		24,701.52		8,928.35
Agricultural Dormitories .....	9,300.82	20,784.19		21,417.02		8,667.99
Agricultural Cafeteria .....	5,803.47	29,886.28		29,495.16		6,194.59
Co-operative Cottages—Women ..	773.43	11,577.66		11,018.44		1,332.65
Co-operative Cottages—Men .....	38.99			38.99		
Co-operative Cottages—Women Federal Students .....	20.08			20.08		
Grand Rapids D. H. and Dorm.	3,425.57	7,699.21		8,161.40		2,963.38
Farm Board Club—Duluth .....	205.54	1,125.00		1,032.39		298.15
Farm Board Club—Grand Rapids	684.89	2,812.39		3,553.27		55.99
Pioneer Hall .....	24,902.73	203,982.26		189,039.46	30,000.00	9,845.53
Agricultural Dining Hall .....	2,909.13	21,932.20		21,750.24		3,091.09
Armory Dormitory .....	132.60					132.60
Center for Continuation Study.....	2,385.56	13,326.12		11,461.82		521.26
<b>Total .....</b>	<b>\$ 78,867.75</b>	<b>\$ 585,792.66</b>		<b>\$ 555,414.37</b>	<b>\$ 30,000.00</b>	<b>\$ 79,246.04</b>
<b>Student Service Enterprises</b>						
Shevlin Hall—Main Campus .....	\$ 46,917.17	\$ 11,817.32		\$ 5,948.56	\$ 50,000.00	\$ 2,785.93
Shevlin Hall—Farm Campus .....	8,964.53	1,054.14		89.46		9,929.21
Minnesota Union—Main Campus	22,343.61	24,387.62		11,844.69	35,000.00	113.46
Minnesota Union—Farm Campus	7,294.09	2,686.41		747.72		9,232.78
Agricultural Bookstore .....	6,816.58	23,882.35		23,576.29		7,122.64
Crookston Bookstore .....	612.86	2,033.63		1,493.67		1,152.82
Morris Bookstore .....	2,437.94	1,041.39		792.67		2,686.66
Students' Health Service—Medical	37,318.77	162,751.41		151,141.88	55,000.00	6,071.70
Students' Health Service—Dental	5,703.67	22,244.00		21,600.24		6,347.43
Law School—Book Sales .....	749.27	149.62		163.65		763.30
Drawing Board Rentals .....	226.62	209.55		233.61		202.56
University Artists Course .....	329.44	19,707.50		18,445.34		932.72
Minneapolis Symphony Concerts	324.12	75,482.80		74,791.12		1,015.80
Cap and Gown Rentals .....	1,238.39				1,238.39	
General Cash Store .....	78.63	536.84		532.34		83.13
Grand Rapids Bookstore .....	136.62	167.88		155.84		124.58
Student Activities—Morris .....	898.99	2,636.31		2,275.34		1,259.96
Student Activities—Crookston .....	991.35	2,879.27		2,766.55		1,104.07
Student Activities—Grand Rapids	286.35	524.39		171.39		66.65
Student Activities—Central School	1,136.97	4,761.24		5,166.05		732.16
Bureau of Recommendations .....	2,798.05	3,960.00		3,730.23		3,027.82

**STATEMENT OF INCOME AND EXPENDITURES**  
**SERVICE ENTERPRISES AND REVOLVING FUNDS**

July 1, 1937 to June 30, 1938

Schedule B-2b

	Expenditures				
	Total	Salaries and Wages	Supplies and Other Expense	Equipment	Buildings and Improve- ments
<b>Dormitories and Dining Halls</b>					
Sanford Hall .....	\$ 81,559.40	\$ 17,186.34	\$ 61,665.13	\$ 2,707.93	
Shevlin Cafeteria .....	11,120.06	2,750.30	8,369.76		
Minnesota Union Cafeteria .....	91,338.21	20,800.10	69,488.86	1,001.75	\$ 47.50
Crookston Dormitories .....	9,645.92	467.20	8,247.46	931.26	
Crookston Dining Hall .....	33,408.67	6,351.81	26,473.42	583.44	
Morris Dormitories .....	6,770.46	1,019.51	5,727.45	23.50	
Morris Dining Hall .....	24,701.52	5,302.11	18,772.23	627.18	
Agricultural Dormitories .....	21,417.02	6,297.31	10,424.01	4,695.70	
Agricultural Cafeteria .....	29,495.16	8,789.26	19,962.24	743.66	
Co-operative Cottages—Women ..	11,018.44	626.20	10,199.61	192.63	
Co-operative Cottages—Men .....	38.99		38.99		
Co-operative Cottages—Women Federal Students .....	20.08		20.08		
Grand Rapids D. H. and Dorm.	8,161.40	1,905.43	6,077.12	178.85	
Farm Board Club—Duluth .....	1,032.39		1,032.39		
Farm Board Club—Grand Rapids	3,553.27	596.32	2,956.95		
Pioneer Hall .....	189,039.46	49,887.95	132,681.07	2,563.50	3,906.94
Agricultural Dining Hall .....	21,750.24	2,640.84	19,030.63	78.77	
Armory Dormitory .....					
Center for Continuation Study.....	11,461.82	6,248.75	5,213.07		
<b>Total .....</b>	<b>\$ 555,414.37</b>	<b>\$ 130,869.43</b>	<b>\$ 406,262.33</b>	<b>\$ 14,328.17</b>	<b>\$ 3,954.44</b>
<b>Student Service Enterprises</b>					
Shevlin Hall—Main Campus .....	\$ 5,948.56	\$ 2,046.60	\$ 2,566.13	\$ 1,335.83	
Shevlin Hall—Farm Campus .....	89.46		89.46		
Minnesota Union—Main Campus	11,844.69	3,419.15	7,168.65	1,079.77	\$ 177.12
Minnesota Union—Farm Campus	747.72	400.00	347.72		
Agricultural Bookstore .....	23,576.29	3,416.39	19,479.72	680.18	
Crookston Bookstore .....	1,493.67		1,493.67		
Morris Bookstore .....	792.67		776.59	16.08	
Students' Health Service—Medical	151,141.88	93,064.87	56,221.74	1,855.27	
Students' Health Service—Dental	21,600.24	17,144.02	4,456.22		
Law School—Book Sales .....	163.65		163.65		
Drawing Board Rentals .....	233.61	233.61			
University Artists Course .....	18,445.34	4,572.80	13,300.66	571.88	
Minneapolis Symphony Concerts	74,791.12		74,571.60	219.52	
Cap and Gown Rentals .....					
General Cash Store .....	532.34		532.34		
Grand Rapids Bookstore .....	155.84		155.84		
Student Activities—Morris .....	2,275.34	300.00	1,905.98	69.36	
Student Activities—Crookston .....	2,766.55		2,691.55	75.00	
Student Activities—Grand Rapids	171.39		171.39		
Student Activities—Central School	5,166.05	229.31	4,800.93	135.81	
Bureau of Recommendations .....	3,730.23	3,191.87	538.36		

STATEMENT OF INCOME AND EXPENDITURES  
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1937 to June 30, 1938

Schedule B-2b

	Balance July 1, 1937	Receipts		Expenditures		Balance June 30, 1938
		Income	Credit Transfers	Supplies and Other Expense	Debit Transfers	
<b>Student Service Enterprises—Cont.</b>						
Stadium Stands .....	1,816.96	5,389.30		4,902.00		2,304.26
Pioneer Hall Den .....	1,635.33	8,271.37		9,734.27		172.43
Sanford Hall Candy Counter .....	491.87	755.30		813.29		433.88
Summer Session Recreation .....	1,567.45	5,859.53		4,892.60		2,534.38
Microscope Rentals .....	2,394.22	1,479.00				3,873.22
Microscope Rent.—Med. Students .....	176.00	57.50		8.60		224.90
Engineers Bookstore .....	19,814.18	99,588.69		109,509.27		9,893.60
Student Activities—Univ. High .....	1,343.91	5,299.45		4,797.47		1,845.89
<b>Total .....</b>	<b>\$ 173,840.58</b>	<b>\$ 489,613.81</b>		<b>\$ 460,324.14</b>	<b>\$ 141,238.39</b>	<b>\$ 61,891.86</b>
<b>General Service Enterprises</b>						
Printing Department .....	\$ 9,537.67	\$ 141,358.57		\$ 104,556.37	\$ 40,000.00	\$ 6,339.87
Cold Storage Plant .....	18,843.33	174,067.52		174,444.76		18,466.09
Photo Laboratory .....	1,034.96	13,003.45		14,587.48		549.07
Calculating Machine Rentals .....	790.39	2,316.93		2,327.50		779.82
Medical Art Shop .....	275.39	3,718.18		3,926.30		67.27
University Press .....	29,953.79	45,363.87		47,132.00		28,185.66
Chemical Stores Laboratory .....	8,124.11	8,194.62		8,027.51		8,291.22
Mimeograph Department .....	15,551.31	19,415.70		12,213.49	20,000.00	2,753.52
University Stenographic Service .....	886.52	2,567.52		2,551.22		902.82
Mimeographs and Bulletins .....	5,449.10	10,379.19		8,522.54		7,305.75
University Laundry .....	22,017.02	52,820.04		46,647.82	20,000.00	8,189.24
Post Office .....	7,682.24	9,100.45		8,450.92	9,000.00	668.23
Blue Print Service .....	1,906.30	1,441.66		940.90		2,407.06
Auditorium Garage .....	6,305.51	12,161.75		10,725.46	9,000.00	1,258.20
Tabulating Machine Rentals .....	3,616.68	2,523.75		1,533.31		4,607.12
Farm Management Service .....	2,262.47	1,363.15		1,601.45		2,024.17
Farm Cost Accounting .....	.01			.01		
Visual Education Film Exchange .....	2.79	13,415.17		12,989.34		423.04
Buildings and Grounds—Shops .....	4,694.02	16,836.64		15,417.27		3,274.65
University Speech Clinic .....	1,796.74	778.10		570.04		2,004.80
Milk and Cream Plant .....	16,138.72	54,296.01		49,508.92		20,925.81
<b>Total .....</b>	<b>\$ 147,475.45</b>	<b>\$ 585,122.27</b>		<b>\$ 526,674.61</b>	<b>\$ 98,000.00</b>	<b>\$ 107,923.11</b>

**STATEMENT OF INCOME AND EXPENDITURES**  
**SERVICE ENTERPRISES AND REVOLVING FUNDS**

July 1, 1937 to June 30, 1938

Schedule B-2b

	Expenditures				
	Total	Salaries and Wages	Supplies and Other Expense	Equipment	Buildings and Improve- ments
<b>Student Service Enterprises—Cont.</b>					
Stadium Stands .....	4,902.00	1,062.93	3,817.76	21.31	
Pioneer Hall Den .....	9,734.27	856.86	6,849.90	2,027.51	
Sanford Hall Candy Counter .....	813.29		563.29	250.00	
Summer Session Recreation .....	4,892.60	975.77	3,916.83		
Microscope Rentals .....					
Microscope Rent.—Med. Students .....	8.60		8.60		
Engineers Bookstore .....	109,509.27	10,529.53	96,700.61	1,004.06	1,275.07
Student Activities—Univ. High .....	4,797.47		4,759.99	37.48	
<b>Total .....</b>	<b>\$ 460,324.14</b>	<b>\$ 141,443.71</b>	<b>\$ 308,049.18</b>	<b>\$ 9,379.06</b>	<b>\$ 1,452.19</b>
<b>General Service Enterprises</b>					
Printing Department .....	\$ 104,556.37	\$ 46,832.22	\$ 52,386.43	\$ 5,337.72	
Cold Storage Plant .....	174,444.76	8,170.00	166,227.29	47.47	
Photo Laboratory .....	14,587.48	8,599.92	5,237.50	289.47	\$ 460.59
Calculating Machine Rentals .....	2,327.50		330.00	1,997.50	
Medical Art Shop .....	3,926.30	3,777.70	148.60		
University Press .....	47,132.00	15,898.25	30,923.73	310.02	
Chemical Stores Laboratory .....	8,027.51	2,938.65	4,307.26	316.75	464.85
Mimeograph Department .....	12,213.49	4,372.67	7,290.71	550.11	
University Stenographic Service .....	2,551.22	2,093.93	457.29		
Mimeographs and Bulletins .....	8,522.54	3,840.53	4,077.03	604.98	
University Laundry .....	46,647.82	29,780.34	6,954.83	9,912.65	
Post Office .....	8,450.92	5,748.93	670.24	2,031.75	
Blue Print Service .....	940.90	499.75	441.15		
Auditorium Garage .....	10,725.46	6,152.66	3,825.97		746.83
Tabulating Machine Rentals .....	1,533.31	1,271.48	261.83		
Farm Management Service .....	1,601.45	1,381.23	220.22		
Farm Cost Accounting .....	.01		.01		
Visual Education Film Exchange .....	12,989.34	6,532.27	5,834.02	623.05	
Buildings and Grounds—Shops .....	15,417.27	106.17	15,311.10		
University Speech Clinic .....	570.04	449.52	85.52	35.00	
Milk and Cream Plant .....	49,508.92	5,534.74	39,980.83	3,855.45	137.90
<b>Total .....</b>	<b>\$ 526,674.61</b>	<b>\$ 153,980.96</b>	<b>\$ 344,971.56</b>	<b>\$ 25,911.92</b>	<b>\$ 1,810.17</b>



STATEMENT OF INCOME AND EXPENDITURES  
SERVICE ENTERPRISES AND REVOLVING FUNDS

Schedule B-2b

July 1, 1937 to June 30, 1938

	Balance July 1, 1937	Receipts		Expenditures		Balance June 30, 1938
		Income	Credit Transfers	Supplies and Other Expense	Debit Transfers	
<b>Revolving Funds</b>						
Advanced Registry Testing .....	\$ 1,568.95	\$ 4,011.59		\$ 4,066.23		\$ 1,514.31
Botany Seed Cases .....	55.22					55.22
Commencement and Misc. Exp. ....	18,828.92	25,246.55		18,115.11	\$ 20,000.00	5,960.36
Military Uniforms—						
Basic Students .....	1,813.09	2,687.07		3,010.38		1,489.78
Advanced Students .....	4,501.50	5,315.79		4,749.63		5,067.66
Military Equipment Lost .....	998.19	11.40		72.07		937.52
Summer Session Deferred Salaries ..	.22					.22
University Address Book .....	2,146.07	5,063.91		4,307.55		2,902.43
Pyrotol Sales .....	635.50			240.60		394.90
School of Nursing .....	1,106.92	1,440.74		1,410.46		1,076.64
Seed Distribution Fund .....	3,978.63	17,736.56		11,310.07		10,405.12
Lockers—Farm Campus .....	2,630.85	508.47		1,233.34		1,905.98
Men's Gym Towels .....	1,847.55	8,131.56		5,074.66		4,904.45
Women's Phys. Educ. Fee Fund .....	7,621.45	7,054.08		3,533.43	10,000.00	1,142.10
Women's Gym Addition .....	28.31					28.31
Postage—Main Campus .....	1,975.19			556.42		2,531.61
Postage—Farm Campus .....	142.33			80.83		61.50
Agriculture Gym Towels .....	5,919.41	1,040.23		863.67	704.10	5,391.87
Animals and Feed .....	103.42	6,602.23		5,671.40		1,034.25
Lockers—Main Campus .....	14,961.45	6,063.57		3,106.16	17,000.00	918.86
Dormitory Fund .....	105,150.61	76,266.84			179,427.36	1,990.09
University Band .....	404.73	6,309.19		6,933.37		1,028.91
Student Organizations Office .....	584.44	5,370.02		4,597.71		1,356.75
Minnesota Daily .....	383.03	19,015.67		19,083.30		315.40
Minnesota Techno-Log .....	47.50	2,336.22		2,337.96		45.76
University Recreation Field .....	2,704.08	21,827.92		21,109.28		1,985.44
School Surveys .....	648.89			11.30		637.59
Art Supplies .....	102.77	143.48		196.41		49.84
Minnesota State Fair Premiums .....		928.20		926.86		1.34
Motor Lamp Testing Laboratory .....	210.86					210.86
Community Group Rentals .....	11,320.15	2,108.00		1,167.30		12,260.85
Faculty and Employee Insurance .....	21,664.63	158,694.73		180,218.31		141.05
Minnesota State-Wide Cow Test- ing Association .....	2,483.48	669.83		1,071.01		2,082.30
4-H Club Revolving Fund .....	1,713.42	6,481.07		6,518.40		1,676.09
University Theatre .....	449.95	7,269.40		5,994.16		1,725.19
Campus Rents .....	754.51		\$ 8,150.28	7,853.21		1,051.58
Investments Overhead .....	25,814.58	3,017.59		4,223.09	200.00	18,373.90
Graduate School Theses .....	1,400.15	2,599.00		75.00		4,074.15
Women's Athletic Association .....	34.00					34.00
University Chorus .....	209.98	1,713.19		1,452.61		470.56
<b>Total .....</b>	<b>\$ 234,277.99</b>	<b>\$ 399,628.92</b>	<b>\$ 8,150.28</b>	<b>\$ 330,859.63</b>	<b>\$ 227,331.46</b>	<b>\$ 83,866.10</b>

**STATEMENT OF INCOME AND EXPENDITURES**  
**SERVICE ENTERPRISES AND REVOLVING FUNDS**

July 1, 1937 to June 30, 1938

Schedule B-2b

	Expenditures				
	Total	Salaries and Wages	Supplies and Other Expense	Equipment	Buildings and Improve- ments
<b>Revolving Funds</b>					
Advanced Registry Testing .....	\$ 4,066.23	\$ 2,590.00	\$ 1,406.31	\$ 69.92	
Botany Seed Cases .....					
Commencement and Misc. Exp. ....	18,115.11	40.54	18,074.57		
Military Uniforms—					
Basic Students .....	3,010.38		3,010.38		
Advanced Students .....	4,749.63		4,557.63	192.00	
Military Equipment Lost .....	72.07		72.07		
Summer Session Deferred Salaries					
University Address Book .....	4,307.55		4,307.55		
Pyrotol Sales .....	240.60	200.00	40.60		
School of Nursing .....	1,410.46		1,410.46		
Seed Distribution Fund .....	11,310.07	1,005.15	10,273.33	31.59	
Lockers—Farm Campus .....	1,233.34		59.19	1,174.15	
Men's Gym Towels .....	5,074.66	1,879.67	3,194.99		
Women's Phys. Educ. Fee Fund	3,533.43	1,297.65	2,136.42	99.36	
Women's Gym Addition .....					
Postage—Main Campus .....	556.42		556.42		
Postage—Farm Campus .....	80.83		80.83		
Agriculture Gym Towels .....	863.67	127.60	736.07		
Animals and Feed .....	5,671.40		5,671.40		
Lockers—Main Campus .....	3,106.16		1,897.10	1,209.06	
Dormitory Fund .....					
University Band .....	6,933.37	719.55	5,608.81	517.05	87.96
Student Organizations Office .....	4,597.71	4,178.40	338.15	81.16	
Minnesota Daily .....	19,083.30		19,083.30		
Minnesota Techno-Log .....	2,337.96		2,337.96		
University Recreation Field .....	21,109.28	11,883.78	8,644.44	581.06	
School Surveys .....	11.30		11.30		
Art Supplies .....	196.41		196.41		
Minnesota State Fair Premiums	926.86		926.86		
Motor Lamp Testing Laboratory					
Community Group Rentals .....	1,167.30		1,167.30		
Faculty and Employee Insurance	180,218.31		180,218.31		
Minnesota State-Wide Cow Test- ing Association .....	1,071.01	648.73	422.28		
4-H Club Revolving Fund .....	6,518.40	40.00	6,478.40		
University Theatre .....	5,994.16	2,413.06	3,405.98	175.12	
Campus Rents .....	7,853.21		6,801.09	174.48	877.64
Investments Overhead .....	4,223.09	2,918.45	1,140.69	163.95	
Graduate School Theses .....	75.00		75.00		
Women's Athletic Association .....					
University Chorus .....	1,452.61	799.81	652.80		
<b>Total</b> .....	<b>\$ 330,859.63</b>	<b>\$ 30,742.39</b>	<b>\$ 294,682.74</b>	<b>\$ 4,468.90</b>	<b>\$ 965.60</b>

REPORT OF THE COMPTROLLER

STATEMENT OF INCOME AND EXPENDITURES  
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1937 to June 30, 1938

Schedule B-2b

	Balance July 1, 1937	Receipts		Expenditures		Balance June 30, 1938
		Income	Credit Transfers	Supplies and Other Expense	Debit Transfers	
<b>SUMMARY</b>						
Dormitories and Dining Halls .....	\$ 78,867.75	\$ 585,792.66		\$ 555,414.37	\$ 30,000.00	\$ 79,246.04
Student Service Enterprises .....	173,840.58	489,613.81		460,324.14	141,238.39	61,891.86
General Service Enterprises .....	147,475.45	585,122.27		526,674.61	98,000.00	107,923.11
Revolving Funds .....	234,277.99	399,628.92	\$ 8,150.28	330,859.63	227,331.46	83,866.10
<b>Total</b> .....	<b>\$ 634,461.77</b>	<b>\$2,060,157.66</b>	<b>\$ 8,150.28</b>	<b>\$1,873,272.75</b>	<b>\$ 496,569.85</b>	<b>\$ 332,927.11</b>
Athletics .....	47,845.92	410,262.26	48,813.77	258,313.86	196,390.00	52,218.09
<b>Total</b> .....	<b>\$ 682,307.69</b>	<b>\$2,470,419.92</b>	<b>\$ 56,964.05</b>	<b>\$2,131,586.61</b>	<b>\$ 692,959.85</b>	<b>\$ 385,145.20</b>
<b>Senate Committee on Inter- Collegiate Athletics</b> .....	<b>\$ 47,845.92</b>					
Football .....		\$ 302,940.93				
Student Privilege Books .....		71,407.00				
Interest Earned .....		6,630.37				
Other Income .....		29,283.96				
Salaries .....				\$ 93,774.94		
Travel .....				36,675.38		
Postage .....				5,122.06		
Fuel .....				7,163.08		
Repairs and Alterations .....				39,475.96		
Buildings .....				318.24		
Other Expense .....				63,952.94		
Equipment .....				11,831.26		
Transfer .....			\$ 48,813.77		\$ 196,390.00	\$ 52,218.09
<b>Total</b> .....	<b>\$ 47,845.92</b>	<b>\$ 410,262.26</b>	<b>\$ 48,813.77</b>	<b>\$ 258,313.86</b>	<b>\$ 196,390.00</b>	<b>\$ 52,218.09</b>

**STATEMENT OF INCOME AND EXPENDITURES**  
**SERVICE ENTERPRISES AND REVOLVING FUNDS**

July 1, 1937 to June 30, 1938

Schedule B-2b

	Expenditures				
	Total	Salaries and Wages	Supplies and Other Expense	Equipment	Buildings and Improve- ments
<b>SUMMARY</b>					
Dormitories and Dining Halls .....	\$ 555,414.37	\$ 130,869.43	\$ 406,262.33	\$ 14,328.17	\$ 3,954.44
Student Service Enterprises .....	460,324.14	141,443.71	308,049.18	9,379.06	1,452.19
General Service Enterprises .....	526,674.61	153,980.96	344,971.56	25,911.92	1,810.17
Revolving Funds .....	330,859.63	30,742.39	294,682.74	4,468.90	965.60
Total .....	\$1,873,272.75	\$ 457,036.49	\$1,353,965.81	\$ 54,088.05	\$ 8,182.40
Athletics .....	258,313.86	93,774.94	152,389.42	11,831.26	318.24
Total .....	\$2,131,586.61	\$ 550,811.43	\$1,506,355.23	\$ 65,919.31	\$ 8,500.64

**STATEMENT OF TRUST FUNDS—ENDOWED**

July 1, 1937 to June 30, 1938

Schedule B-2c

	Balance July 1, 1937	Income		Expenditures (from (Sched. B-2a)	Transfers	Balance June 30, 1938
		Gifts	Other			
<b>1. For Educational Purposes</b>						
Mayo Foundation .....	\$ 2.67		\$130,744.84	\$103,579.79	\$ 27,976.22	\$ 808.50
Wm. J. Murphy Endowment .....			27,286.13		27,286.13	
Howard Baker Fellowship .....	4.17		504.26			508.43
Davis Research Fund .....	6.37		33.51			39.88
Reyerson Research Fund .....	16.03		15.22			31.25
James E. Moore Trust Fund .....	363.53		3,743.20	265.68		3,841.05
Kendall Thyroxin .....	277.75		7,179.10	584.45	5,537.80	1,334.60
School of Nursing Endowment .....	139.26		130.32	57.25		212.33
Diehl Copavin Fund .....			7,967.43	1,593.49	6,177.14	196.80
Maroon and Gold Loyalty Fund .....	23.22		12.40			35.62
Sigma Xi Research Fund .....	13.33		40.00			53.33
Mayo Foundation Fellows .....	251,325.00	\$224,987.50		198,702.42		277,610.08
Elias Potter Lyon Medical Lectureship Fund .....			110.60			110.60
Total for Educational Purposes .....	\$252,171.33	\$224,987.50	\$177,767.01	\$304,783.08	\$ 66,977.29	\$283,165.47

STATEMENT OF TRUST FUNDS—ENDOWED

July 1, 1937 to June 30, 1938

Schedule B-2c

	Balance July 1, 1937	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1938
		Gifts	Other			
<b>2. For Student Aid</b>						
<b>Scholarships and Prizes</b>						
Caleb Dorr—College Fellowships .....	\$ 33.33			\$ 500.00	\$ 466.67	
Caleb Dorr—College Scholarships .....	450.44			889.40	888.96	\$ 450.00
Caleb Dorr—School Scholarships .....	2.52			225.36	222.84	
Caleb Dorr—Crookston Scholarships .....	105.19			161.50	152.21	95.90
Caleb Dorr—Morris Scholarships .....	166.06			166.05	149.84	149.85
Caleb Dorr—Grand Rapids Scholarships .....	14.43			38.08	23.65	
Josiah and Sarah E. Lothrop Scholarships .....			\$ 97.08	97.08		
W. J. Bryan Prize .....	13.35		24.77	25.00		13.12
Le Roy Cady Memorial .....	5.76		170.64			164.88
Nina Morais Cohen Scholarship .....	11.92		123.84	120.00		15.76
R. E. Cutts Memorial .....	7.13		42.40	33.85		15.68
Gideon Memorial .....	20.04		23.00	15.00		28.04
Samuel B. Green Scholarship .....	.67		50.34	50.00		1.01
Horton Art Scholarship .....	77.33		63.52	50.00		90.85
Albert Howard Scholarship .....	263.76		355.07	240.00		378.83
Johnson Scholarship .....	505.42		583.08	500.00		588.50
Charles Lathrop Pack Forestry Prize .....	55.00		100.00	100.00		55.00
Capt. D. J. Payne Memorial Scholarship .....	176.61		761.23	750.00		187.84
Shevlin Fellowship .....	10.30		2,024.63	2,000.00		34.93
A. D. Wilson Prize .....	3.27		14.00			17.27
Fellowship Association of the University of Minnesota .....	22.37		216.76	75.00		164.13
Clara Ueland Fellowship .....	82.58		496.77	500.00		79.35
Coffman Educational Scholarship .....	21.86		183.39	100.00		105.25
Mary L. Bull Scholarship .....	80.84		20.60	50.00		51.44
Thomas F. Andrews Fellowship .....	148.70		250.30			101.60
E. M. Freeman Medal for Student Leadership .....	11.92		4.00	3.25		12.67
Class of '89 Memorial Prize .....	14.69		69.48			84.17
Thomas F. Andrews Endowment for Research Prize (Sigma Xi) .....	187.95		173.20	94.50		266.65
N. W. School—O. W. Peterson Memorial Fund .....	29.50		8.00			37.50
Medical School Endowment Fund .....	53.08		34.73			87.81
Charles P. Sigerfoos Fellowship—Zoology .....	42.54		161.13		203.67	
Alexander P. Anderson and Lydia Ander- son Fellowship Fund .....	133.33		608.67			742.00
Appreciation Day Band Fund .....	55.00		228.78	219.99		63.79
Emil Oberhoffer Fund .....	66.67		200.00	150.00		116.67
John Buckhout Johnston Educational Fund .....			246.00			246.00
Kappa Epsilon Award .....			8.50			8.50
La Verne Noyes Foundation .....			973.20	15.45		957.75
Josephine Louise Harper Memorial Fund .....			118.95			118.95
Hadyn S. and Mary M. Cole Fellowship Fund .....			183.00	2.54		180.46
<b>Transferred from Loans</b>						
Ludden Real Estate Fund .....	12.50		5.00	100.00	100.00	7.50
Helen Dwan Loan Fund .....	28.92		82.35		75.00	186.27
Law Faculty Scholarship and Loan Fund .....	79.36		49.42			128.78
Central School of Agriculture Alumni Fund .....				80.00	80.00	
<b>Total for Student Aid .....</b>	<b>\$ 2,660.42</b>		<b>\$ 8,263.83</b>	<b>\$ 7,352.05</b>	<b>\$ 1,955.50</b>	<b>\$ 5,527.70</b>

## STATEMENT OF TRUST FUNDS—ENDOWED

July 1, 1937 to June 30, 1938

Schedule B-2c

	Balance July 1, 1937	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1938
		Gifts	Other			
<b>3. For Non-Educational Purposes</b>						
Minnesota Hospital and Home for Crip- pled Children Endowment .....	\$ 2,499.61					
Flour and Corn Exchange—						
Maintenance .....			\$ 93,374.02	\$ 57,972.91		
Depreciation .....				45,000.00		
Eustis Building Maintenance .....			17,936.04	10,369.52		
Hospitalization of Crippled Children .....				40,000.00		
Home for Crippled Children .....				72.73		
Income from Investments .....			35,897.94		\$ 16,991.75	
Land Rentals .....			1,620.00		12,456.59	\$ 2,447.61
Maria Sanford Memorial .....	3.61		15.19			18.80
Frederick J. Wulling Fund .....	74.79		54.34	102.29	7.50	19.34
Herschel V. Jones Journalism Fund .....	442.64	\$ 919.81		519.66		42.49
Reynold Johnson Memorial Fund .....	19.85		7.07			26.92
Adolph Erickson Fund for Social Welfare .....	24.31		103.27			127.58
John Charles Frizzell Estate Fund .....	40.04		189.82		45.00	184.86
Earle Conklin Bailie Fund .....	190.26		42.59			232.85
University of Minnesota Hospitals Bed Endowment Fund .....	10.00		44.00			54.00
Floyd B. Olson Cancer Memorial Fund .....			500.00			500.00
Group Hospitalization .....				139.20		139.20
Julia Chaffin Upson Fund .....	13.02		9.05			22.07
E. W. D. Holway Herbarium Fund .....	108.27		53.99			162.26
Greater University Corporation Fund .....	244.68	190.00	204.70			639.38
Caleb Dorr, 125 Washington Ave. No. ....			1,163.00	1,295.34	94.77	227.11
Caleb Dorr Investments .....	2,095.45		1,810.48		1,809.40	2,094.37
Total for Non-Educational Purposes	\$ 690.35	\$ 1,109.81	\$153,025.50	\$155,471.65	\$ 2,578.49	\$ 1,932.50
<b>4. Funds Subject to Annuity</b>						
John A. Johnson Memorial .....	\$ 218.68		\$ 473.03	\$ 465.00		\$ 226.71
Eitel Scholarship Fund .....	370.97		3,346.38	3,482.99		507.58
St. Paul Central University of Minnesota Scholarship Fund .....	59.70		393.05	372.00		80.75
Staff Endowment Fund .....	230.63		2,601.96	2,656.00		176.59
Josephine L. Merriam Trust Fund						
Kewanis Court .....			13,422.35	8,471.95		
Coolidge Hall .....						
Carlyle Apartments .....			1,934.68	954.36		
Grandview Apartments .....			297.30			
N. W. Bank Lease .....			12,000.00	2,750.00		
Josephine L. Merriam Annuity .....	14,228.12			5,000.00	\$ 24,542.19	163.95
Total Subject to Annuity .....	\$ 14,366.16		\$ 34,468.75	\$ 24,152.30	\$ 24,542.19	\$ 140.42
<b>SUMMARY</b>						
Educational Purposes .....	\$252,171.33	\$224,987.50	\$177,767.01	\$304,783.08	\$ 66,977.29	\$283,165.47
Student Aid .....	2,660.42		8,263.83	7,352.05	1,955.50	5,527.70
Non-Educational Purposes .....	690.35	1,109.81	153,025.50	155,471.65	2,578.49	1,932.50
Funds Subject to Annuity .....	14,366.16		34,468.75	24,152.30	24,542.19	140.42
Grand Total .....	\$269,888.26	\$226,097.31	\$373,525.09	\$491,759.08	\$ 86,985.49	\$290,766.09

STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1937 to June 30, 1938

Schedule B-2d

	Balance July 1, 1937	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1938
		Gifts	Other			
<b>1. For Educational Purposes</b>						
Jenks Research Fund .....	\$ 1,598.15	\$ 2,382.08		\$ 2,366.09		\$ 1,582.16
National Academy of Arts and Sciences— Gould Fund .....	500.00			500.00		
Harris Memorial Research .....	1,141.21					1,141.21
National Research Council—Live Stock and Meat Board Fellowships .....	1,328.62	2,000.00		1,626.82		1,701.80
Rockefeller Foundation Research on the Fundamental Nature of Lipoid Meta- bolism .....	214.29	2,391.51	\$ 100.00	2,277.22		
Organic Sea Products Corporation .....	62.44	1,100.00		1,021.39		16.17
Oliver Iron Mining Co. Research .....	100.24					100.24
Rock Analysis Laboratory .....	153.35	2,000.00	1,264.00	2,880.48		536.87
Heat Insulation Research .....	996.44		5.25	95.88		905.81
American Society of Heating and Ven- tilating Engineers—						
Co-operative Research .....	49.94	500.00		549.80		.14
Lumber Research .....	404.12			404.12		
American Society of Mechanical Engineers Research .....	151.43			1.47		149.96
Minnesota Ontario Paper Co. Research Development and Experimentation with High Altitude Meteorological Sounding Balloons .....	360.95			5.42		355.53
U. S. Bureau of Public Roads—Research on Asphaltic Road Materials .....	903.32	900.00		3.32		
National Rock and Slag Wool Associa- tion Research .....	375.00	4,191.95		4,309.82		492.87
American Society of Heating and Ventil- ating Engineers .....	6,741.89	15,000.00		14,658.01		7,083.88
American Society of Civil Engineers Re- search on Sedimentation at Confluence of Rivers .....	125.00	375.00		15.30		484.70
Minnesota Valley Canning Co. ....	215.40	295.05		242.72		163.07
Flaxseed Development .....	20.41			5.26		15.15
American Soya Prod. Corp. Fellowship Cloquet Wood Fibre Fellowship.....	87.30					87.30
American Dry Milk Fellowship .....	86.30			9.00		77.30
Minnesota Babcock Reagent Patent .....	.18			.54		.36
Dow Chemical Co.—Study of Insecticidal Value of Methyl Bromides .....	252.45	5,550.00		2,654.42		3,148.03
Dairy and Ice Cream Machinery and Sup- plies Association Fellowship .....	510.18		73.10			583.28
Milk Distribution Research .....	125.00	600.00		575.00		150.00
Chapman Fumigant Fund .....		600.00		450.00		150.00
American Creosoting Co. Research .....	1,183.71			1,065.42		118.29
American Creosoting Co. Research—Wood Preservative .....	818.17	750.00		500.00		818.17
Ansul Chemical Co. ....	207.52	500.00		517.28		457.52
Firestone Fund for Research in Relation to Plantation Rubber .....	116.87					99.59
Fox Breeders Distemper Research .....	84.24	2,000.00		1,012.77		1,071.47
	2.31			2.31		

## STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1937 to June 30, 1938

Schedule B-2d

	Balance July 1, 1937	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1938
		Gifts	Other			
<b>1. For Educational Purposes—Continued</b>						
Halverson Research Association—Research Water Purification and Sewage	.01					.01
Eli Lilly Company Research in Chronic Arthritis .....	736.25	1,000.00		552.50		1,183.75
Cancer Institute Research .....	7,424.81	9,000.00	163.40	10,057.35		6,530.86
Mead Johnson & Co. Research .....	3,000.00			1,500.00		1,500.00
Mead Johnson & Co. Research on Pediatrics .....	90.88			90.88		
Eli Lilly Research .....	408.14			156.18		251.96
American Medical Association Research on Heart Physiology .....	4.87	1.53		6.40		
American Medical Association Research on Relation of Iodine to Goiter .....	13.21			13.21		
Sandoz Chemical Works Research on the Heart Muscles .....	750.00	1,000.00		1,466.53		283.47
Smith Kline and French Laboratories Research .....	64.07					64.07
Judd Lectureship in Medicine and Surgery		200.00		200.00		
Dow Fellowship in Chemistry .....	99.04					99.04
Minnesota State Pharmaceutical Association Research Fellowship .....	510.40	500.00		500.00		510.40
Carnegie Foundation						
Research Conference .....	1,716.73			.55		1,716.18
Research in Art Education .....	7,173.70	8,500.00	218.75	6,248.08		9,644.37
College of Education—Graduate .....	7,677.25			2,496.34		5,180.91
Employment Stabilization .....	737.26			28.50		765.76
Rockefeller Foundation—Research in Biology and Medicine .....	2.85	16,000.00		14,715.89		1,281.26
Rockefeller Foundation—Fluid Research	12,436.41			7,246.15		5,190.26
Employment Stabilization Research .....	1,094.84		467.15	.90		1,561.09
Brookings Institution of Economics NRA Study .....	167.30			105.85		61.45
General College — General Education Board Fund .....	940.60	24,389.67		25,343.81		13.54
General College Carnegie Fund .....	835.87		50.00	535.89		349.98
Study of University Extension Class Students—Carnegie Corporation .....	4,890.78			194.86		4,695.92
Institute of Child Welfare—Spelman Fund	13,635.57	10,000.00	3.72	22,276.27		1,363.02
Psychology Dept. Chairmanship Fund .....		1,000.00		1,000.00		
Professorship in School of Business Administration .....	500.20	2,000.00		4,000.00		1,499.80
Rockefeller Foundation Training for Public Administration .....	920.37	20,000.00		19,184.50		1,735.87
Physical Education .....	529.38	6,000.00		6,651.32		1,180.70
Northwest Research Foundation .....	434.27	9,000.00		11,218.87		1,784.60
Doris Duke Foundation—Conference on Training for Recreational Leadership .....		300.00		273.75		26.25
Russell Sage Foundation—Conference on Training for Recreational Leadership .....		200.00		43.05		156.95
Primitive Science Research — Carnegie Research .....		850.00		50.00		800.00



STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1937 to June 30, 1938

Schedule B-2d

	Balance July 1, 1937	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1938
		Gifts	Other			
<b>1. For Educational Purposes—Continued</b>						
Standard Oil Co. of Calif. Fellowship .....		800.00				800.00
Rockefeller Foundation — Research in Psychology .....		3,000.00		2,383.19		616.81
Joslyn Lightning Arrester Research Fund .....		1,000.00		900.57		99.43
American Society of Civil Engineers Re- search on Stability of Sand Dams .....		458.45		13.67		444.78
Baker Fellowship in Analytical Chemistry .....		1,000.00		1,000.00		
Merch and Co. Vitamin E Research .....		450.00		450.00		
Central Fibre Corporation Research .....		1,230.00		269.97		960.03
Farmer Seed and Nursery Co. Research .....		1,000.00				1,000.00
Minnesota Hybrid Seed Corn Growers Association Research .....		400.00				400.00
Hiram Walker Distilling Co. Research .....		1,500.00		772.57		727.43
Organic Sea Products Corp. Research on Use of Seaweed as Animal Food .....		500.00		500.00		
Mosquito Control Research .....		400.00		296.80		103.20
Musher Foundation Inc. Research .....		100.00				100.00
Commonwealth Fund—Study on Human Growth and Development Structures .....		4,209.50		3,190.89		1,018.61
Serum Center—John Dwan Fund .....		10,000.00		218.42		9,781.58
American Medical Association Research on Physiology of Sulphanilamide .....		375.00		375.50		.50
American Medical Association Research on Iodine in Blood .....		200.00		200.00		
American Medical Association Research on Relation of Pituitary Gland to Car- bohydrate Metabolism .....		171.25		148.62		22.63
Carnegie Corporation Dental Research .....		4,000.00				4,000.00
Hudson Bay Richmond Gulf Botanical Expedition .....		1,450.00		26.55		1,423.45
Visual Education Service—General Edu- cation Board Fund .....		51,410.00		31,752.39		19,657.61
Hormel Research Foundation .....		25,000.00				25,000.00
<b>Total Educational Purposes .....</b>	<b>\$77,909.83</b>	<b>\$259,730.99</b>	<b>\$2,345.37</b>	<b>\$216,342.99</b>		<b>\$123,643.20</b>
<b>2. Student Aid</b>						
<b>Scholarships and Prizes</b>						
Agriculture Faculty Women's Club .....	100.00			100.00		
Alpha Alpha Gamma Prize .....	15.00			15.00		
Alpha Chi Sigma Twin City Alumni As- sociation Prize in Chemistry .....		10.00		10.00		
Alpha Zeta Scholarship .....	50.00	50.00		50.00		50.00
American Legion Auxiliary Scholarship .....	50.00					50.00
American Society of Civil Engineers (N. W. Section) .....		46.00		46.00		
Pi Beta Chapter of Chi Omega .....	25.00	25.00		50.00		
Twin City Jewish American Lectureship Fund .....		975.00		555.55		419.45
Gisle Bothne Scholarship of Delta Sigma Psi .....		25.00		25.00		
School of Architecture Alumni Medal .....	174.05					174.05

## STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1937 to June 30, 1938

Schedule B-2d

	Balance July 1, 1937	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1938
		Gifts	Other			
<b>2. Student Aid—Continued</b>						
<b>Scholarships and Prizes—Continued</b>						
Du Pont Fellowship.....		750.00		750.00		
George Davis Bivin Foundation Prizes .....	170.00			85.00		85.00
Itasca Park Student Corporation Fund.....	87.56	15.94		87.56		15.94
Home Economics Association Scholarship.....	50.00	50.00		50.00		50.00
C. L. Lewis, Jr. Scholarship in Forestry.....	100.00	100.00		100.00		100.00
Miller Teaching Fellowship.....	900.00	825.00		600.00		1,125.00
Minneapolis Journal Boys' and Girls' Calf Club .....	37.46					37.46
Minnesota Pharmaceutical Scholarship.....	105.00	105.00		105.00		105.00
Peavey Debate Prize.....		100.00		100.00		
P. E. O. Scholarship.....		100.00		100.00		
Pillsbury Debate Prize .....		175.00		175.00		
W. S. G. A. Scholarship .....	675.00		1,400.00	1,200.00		875.00
English Essentials Contest .....	172.24					172.24
Pokegama Tuberculosis Fellowship.....	300.00					300.00
Florence A. Brewster Scholarship.....	125.00			125.00		
Chas. L. Greene Prize in Physiology .....		100.00				100.00
Louise M. Powell Prize .....		50.00		50.00		
Henry Webb Brewster Scholarship.....	150.00			150.00		
School of Chemistry Faculty Prize.....	12.50	37.50		50.00		
Marion L. Vannier Scholarship.....	384.40			84.50		299.90
Minnesota Home Economics Association Freshman Scholarship .....	100.00	100.00		100.00		100.00
Medical Social Work Fund.....	139.00	336.60		230.00		245.60
Tau Beta Pi Prize .....		25.00		25.00		
Northern States Power Co. Prizes in Interior Architecture .....		40.00		40.00		
Pi Tau Sigma Prize in Mechanical En- gineering .....		7.00		7.00		
Phi Upsilon Omicron Prize.....	50.00	50.00		50.00		50.00
Lambda Alpha Psi Prize .....		50.00		50.00		
Gargoyle Club Prizes in Architecture.....		50.00				50.00
American Society of Mechanical Engi- neers (Twin City Section).....		75.00		75.00		
Minneapolis General Hospital Fellowship.....		14,243.29		15,483.29		1,240.00
Minneapolis College Women's Club Scholarship .....		5.00		5.00		
Eta Kappa Nu Prize.....		7.00		7.00		
Southern Minnesota Medical Association Reward .....		100.00		100.00		
Fellowship for Graduate Students in So- cial Work .....	7.00	450.00		450.00		7.00
Agriculture Faculty Women's Club Scholarship .....	50.00			50.00		
Minneapolis Women's Advertising Club Scholarship .....		50.00		50.00		
Minnesota Bookstore Prizes.....		100.00		65.00		35.00
Northwest Daily Press Association Jour- nalism Scholarship .....	100.00	100.00		100.00		100.00
Alpha Tau Delta Scholarship.....	100.00	50.00				150.00
Undergraduate Scholarship in Philosophy.....	90.00			45.00		45.00
Sears-Roebuck Agricultural Scholarship.....		2,500.00		2,437.25		62.75

STATEMENT OF TRUST FUNDS—GIFTS

July 1, 1937 to June 30, 1938

Schedule B-2d

	Balance July 1, 1937	Income		Expenditures (from Sched. B-2a)	Transfers	Balance June 30, 1938
		Gifts	Other			
<b>2. Student Aid—Continued</b>						
<b>Scholarships and Prizes—Continued</b>						
Twin City Pan-Hellenic Association Scholarship		50.00		50.00		
University of Minnesota Student Branch of Aeronautical Sciences Prize		9.00		9.00		
Fellowships and Scholarships—Anony- mous Donations		50.00		50.00		
Total Student Aid	\$4,319.21	\$21,987.33	\$1,400.00	\$24,142.15		\$3,564.39
<b>3. Non-Educational Purposes</b>						
Carnegie Foundation—Retirement Allow- ances	\$3,777.52	\$46,694.33		\$46,983.72		\$4,066.91
Thomas S. Roberts Fund	5,664.50		\$3,503.68			9,168.18
Alumni Service Fund	605.09					605.09
Carnegie Library Fund for School of Dentistry	1.55			1.55		
Com. on International Relations Projects	62.13			62.13		
University of Minnesota Hospitals Pa- tients' Fund	50.99					50.99
Salary Contributions Trust Fund	2,259.18		1,075.00		\$905.62	2,428.56
Staff and Employees Student Book Fund	1,568.17			302.27		1,265.90
Charles Jerome Edwards Fund	6.10	132.90		139.00		
University of Minnesota Alumni Fund		2,500.00		2,500.00		
Andrew Boss Library Fund	755.60					755.60
Minnesota Union Fund	200.00					200.00
Total Non-Educational Purposes	\$7,268.43	\$49,327.23	\$4,578.68	\$49,861.31	\$905.62	\$10,407.41
<b>SUMMARY</b>						
Educational Purposes	77,909.83	259,730.99	2,345.37	216,342.99		123,643.20
Student Aid	4,319.21	21,987.33	1,400.00	24,142.15		3,564.39
Non-Educational Purposes	7,268.43	49,327.23	4,578.68	49,861.31	905.62	10,407.41
Total Gift Funds	\$89,497.47	\$331,045.55	\$8,324.05	\$290,346.45	\$905.62	\$137,615.00

REPORT OF THE COMPTROLLER

SUMMARY STATEMENT OF CURRENT FUNDS  
FEDERAL APPROPRIATIONS

July 1, 1937 to June 30, 1938

Schedule B-3

	Balance at Beginning of Year		Income		Expenditures to Schedule B-2	Balance at End of Year	
	Obligated	Un-obligated	Appropriation	Other		Obligated	Un-obligated
Adams Act .....		\$ 8.19	\$ 15,000.00		\$ 15,013.69		\$ 5.50
Hatch Act .....	\$ 360.75	12.77	15,000.00		15,360.44	\$ 43.16	30.08
Smith-Lever Act .....			109,516.16		109,515.06		1.10
Supplementary Smith-Lever Act.....			19,100.08		19,099.65		.43
Purnell Act .....	3,380.23	914.42	60,000.00		61,634.99	2,811.89	152.23
Capper-Ketcham Act .....			32,088.66		32,087.66		1.00
Co-operative Extension Fund .....			2,000.00		2,000.00		
Morrill-Nelson Act.....			50,000.00		50,000.00		
Smith-Hughes Act .....			13,448.52		13,448.52		
Bankhead-Jones—Extension .....	2,050.05	3,917.86	279,837.46	\$125.99	281,791.06		4,140.30
Bankhead-Jones—Research .....	1,381.56	175.89	42,598.23	28.60	41,863.04	2,264.87	295.41
Bankhead-Jones—Instruction .....		.76	40,903.52		40,903.52		.76
Public Health Training Center.....	856.71	8,783.32	18,000.00		16,327.86	412.44	10,899.73
George Deen Fund.....					671.26		671.26
Total .....	\$8,029.30	\$13,461.43	\$697,492.63	\$154.59	\$699,716.75	\$5,532.36	\$13,888.84

SUMMARY STATEMENT OF CURRENT FUNDS  
SPECIAL STATE APPROPRIATIONS

July 1, 1937 to June 30, 1938

Schedule B-3a

	Balance at Beginning of Year		Schedule B-1 Income		Expenditures to Schedule B-2	Balance at End of Year	
	Obligated	Un-obligated	Appropriation	Other		Obligated	Un-obligated
Agricultural Extension .....	\$ 1,253.31	\$ 2,248.03	\$ 40,000.00	\$1,151.38	\$ 44,847.10	\$1,326.50	\$ 1,520.88
County Agents .....		541.75	94,000.00		94,256.09		285.66
Beneficiation of Manganiferous Ores .....	61.95	61.53	6,000.00		5,217.86	213.95	691.67
Direct Process Beneficiation of Manganiferous Ores .....	3,398.51	7.23	6,000.00		12,975.13		3,569.39
Soils Investigation .....		48.49			48.57		.08
Soils Survey .....	598.17	339.42	10,000.00	78.60	10,115.62	116.21	784.36
Dairy Manufacturing .....	127.09	1,381.55	5,000.00	108.10	6,193.99	161.69	261.06
Medical Research .....	1,196.65	2,340.51	25,000.00	271.83	26,035.65	2,168.54	604.80
Live Stock Sanitary Board.....	91.13	3,289.40	20,000.00	25.00	20,175.89	158.18	3,071.46
Crops Breeding and Testing.....	76.00	448.78	4,000.00		3,975.93	400.00	148.85
Research—Cast Iron Pavement.....	3,515.72	273.15	7,500.00	50.00	10,824.40	628.36	113.89
Child Welfare .....		317.36	20,000.00		19,442.91	8.55	865.90
Psychopathic Hospital Maintenance .....	6,773.97	861.85	62,500.00	19.35	69,448.38	829.74	1,846.65
Minnesota Dairy Products Fund.....			20,000.00	39.17	9,666.64		10,294.19
Research on Development of Peat as a Fuel.....			7,500.00		2,775.88	46.57	4,677.55
Total .....	\$17,092.50	\$10,435.35	\$327,500.00	\$1,665.09	\$336,000.04	\$6,058.29	\$14,634.61

## SUMMARY STATEMENT OF CURRENT FUNDS

## FEDERAL APPROPRIATIONS

July 1, 1937 to June 30, 1938

Schedule B-3

	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Adams Act .....	\$ 15,013.69	\$ 15,008.19	\$ 5.50		
Hatch Act .....	15,360.44	14,530.20	524.28	\$ 305.96	
Smith-Lever Act .....	109,515.06	108,977.96	537.10		
Supplementary Smith-Lever Act .....	19,099.65	18,916.64	183.01		
Purnell Act .....	61,634.99	52,733.11	5,951.66	2,754.77	\$ 195.45
Capper-Ketcham Act .....	32,087.66	32,051.09	36.57		
Co-operative Extension Act .....	2,000.00	2,000.00			
Morrill-Nelson Act .....	50,000.00	50,000.00			
Smith-Hughes Act .....	13,448.52	13,448.52			
Bankhead-Jones—Extension .....	281,791.06	210,916.95	70,874.11		
Bankhead-Jones—Research .....	41,863.04	31,151.29	6,515.09	3,159.31	1,037.35
Bankhead-Jones—Instruction .....	40,903.52	40,903.52			
Public Health Training Center .....	16,327.86	10,257.99	2,612.22	3,457.65	
George Deen Fund .....	671.26	549.96	121.30		
<b>Total .....</b>	<b>\$699,716.75</b>	<b>\$601,445.42</b>	<b>\$ 87,360.84</b>	<b>\$ 9,677.69</b>	<b>\$ 1,232.80</b>

## SUMMARY STATEMENT OF CURRENT FUNDS

## SPECIAL STATE APPROPRIATIONS

July 1, 1937 to June 30, 1938

Schedule B-3a

	Total	Salaries and Wages	Supplies and Expense	Equipment	Buildings and Improve- ments
Agricultural Extension .....	44,847.10	19,301.62	23,240.20	2,305.28	
County Agents .....	94,256.09	94,256.09			
Beneficiation of Manganiferous Ores .....	5,217.86	4,118.67	857.50	241.69	
Direct Process Beneficiation of Manganiferous Ores .....	12,975.13	1,486.02	1,300.15	10,188.96	
Soils Investigation .....	48.57		48.57		
Soils Survey .....	10,115.62	4,838.92	4,471.48	805.22	
Dairy Manufacturing .....	6,193.99	3,469.80	1,661.09	1,063.10	
Medical Research .....	26,035.65	15,355.70	8,027.28	2,652.67	
Live Stock Sanitary Board .....	20,175.89	15,599.50	3,908.05	668.34	
Crop Breeding and Testing .....	3,975.93	3,851.56	124.37		
Research—Cast Iron Pavement .....	10,824.40	5,303.62	5,159.67	361.11	
Child Welfare .....	19,442.91	17,749.82	1,611.13	81.96	
Psychopathic Hospital Maintenance .....	69,448.38	33,665.88	30,143.10	4,984.09	655.31
Minnesota Dairy Products Fund .....	9,666.64	3,357.78	6,196.70	112.16	
Research on Development of Peat as a Fuel .....	2,775.88	1,925.00	668.20	182.68	
<b>Total .....</b>	<b>\$336,000.04</b>	<b>\$224,279.98</b>	<b>\$ 87,417.49</b>	<b>\$23,647.26</b>	<b>\$ 655.31</b>

STATEMENT OF LOAN FUNDS  
for fiscal year ending June 30, 1938

Schedule C

Loan Funds	Loan Funds July 1, 1937	Additions	
		Gifts	Interest on Loans
Special Student Fund (Athletic Fund) .....	\$ 10,006.71		\$ 334.80
Caleb Dorr Loan Fund .....	1,516.81		51.29
General Student Loan Fund .....	8,653.92	\$ 556.19	302.07
H. P. Bend Loan Fund .....	356.28		
Cosmopolitan Club Loan Fund .....	1,383.89		74.45
Elliot Trust Fund .....	6,922.37		
Engineers Bookstore Loan Fund .....	3,772.18		107.74
Gilfillan Trust Fund .....	76,904.30		2,555.73
Edw. M. and Effie R. Johnson Loan Fund .....	3,979.26		113.60
Law Alumni Alumni Loan Fund .....	7,278.84	11,504.22	165.83
Ramsey County Medical Auxiliary Loan Fund .....	518.54		28.55
John Lind Fund .....	4,075.80		46.18
F. D. Lindquist Loan Fund .....	673.06		23.30
Ludden Estate Fund .....	15,575.07		566.21
Ludden Real Estate Fund .....	55,244.37		2,115.79
Ludden Trust Fund .....	18,904.26		230.86
First National Bank of St. Paul Loan Fund .....	1,038.34		60.80
Minnesota State Organization for Public Health Nurses Loan Fund .....	317.47		2.90
Professional Sorority Council Loan Fund .....	144.31		
Juniata Sheppard Loan Fund .....	303.87		6.60
Women's Auxiliary of Minneapolis Dental Society Loan Fund .....	1,097.59		20.01
W. C. T. U. (Eighth Ward) Loan Fund .....	128.21		
Mary Dwight Akers Loan Fund .....	4,591.33		56.47
Dad's Day Loan Fund .....	741.47		12.05
Argosy Club Loan Fund .....	285.90		7.60
Class of 1902 Loan Fund .....	3,669.11		93.51
Agriculture Faculty Women's Club Loan Fund (Agriculture) .....	615.80		12.15
Dr. Nellie W. Nelson Home Economics Loan Fund .....	3,131.54		41.25
Minnesota G. A. R. and Women's Relief Corps Loan Fund .....	519.59		43.00
Earle Brown Loan Fund .....	408.13		
Helen Dwan Loan Fund .....	240.11		8.35
Lambda Alpha Psi Graduate Loan Fund .....	579.64		10.45
Delta Sigma Delta Loan Fund .....	951.22		34.30
Anna R. Goldberg Loan Fund .....	200.17	95.00	5.00
Central School of Agriculture Loan Fund .....	2,667.19		46.10
Dorothy M. Winter Memorial Loan Fund .....	530.67		17.80
St. Paul Housewives League Loan Fund .....	611.03		
West Central School of Agriculture Class of 1930 Loan Fund .....	511.89		6.75
Delta Phi Delta Loan Fund .....	122.66		
Law Faculty Loan Fund .....	2,837.98	725.00	48.84
William Arthur Lawhead Loan Fund .....	529.43		
St. Anthony Park Women's Association Loan Fund .....	431.52		2.60
Minneapolis Women's Advertising Club Loan Fund .....	325.88		9.65
Agriculture Faculty Women's Club Loan Fund (Home Economics) .....	857.44		16.85
Julia Hess Loan Fund .....	382.88		5.00
Memorial Loan Fund .....	165.51		
Class of 1901 Loan Fund .....	374.58		20.60

STATEMENT OF LOAN FUNDS  
for fiscal year ending June 30, 1938

Schedule C

Additions		Deductions		Loan Funds June 30, 1938	Assets	
Interest on Endowment	Transfers from Other Funds	Transfers to Current Funds	Expense		Cash	Notes Receivable
			\$ 40.49	\$ 10,301.02	\$ 2,638.82	\$ 7,662.20
			5.78	1,562.32	80.02	1,482.30
\$ 2.03			34.70	9,479.51	1,131.06	8,348.45
			1.16	355.12	2.78	357.90
7.25			5.78	1,459.81	328.91	1,130.90
200.00			27.76	7,094.61	2,619.61	4,475.00
			16.19	3,863.73	1,133.78	2,729.95
4,213.67		\$14,900.00	308.86	68,464.84	5,266.31	63,198.53
200.00			17.35	4,275.51	1,027.36	3,248.15
		10,000.00	30.08	8,918.81	880.27	8,038.54
			2.31	544.78	313.78	231.00
315.00			16.19	4,420.79	3,262.44	1,158.35
			2.31	694.05	7.15	701.20
525.78			62.47	16,604.59	2,561.69	14,042.90
1,724.98		12,100.00	220.94	46,764.20	5,178.03	41,586.17
400.00			75.19	19,459.93	11,068.35	8,391.58
			4.63	1,094.51	330.21	764.30
55.57			2.31	373.63	210.53	163.10
				144.31	144.31	
			2.31	308.16	16.74	324.90
			4.63	1,112.97	442.02	670.95
				128.21	128.21	
			18.50	4,629.30	3,291.80	1,337.50
			3.47	750.05	285.05	465.00
			1.16	292.34	90.89	201.45
			15.04	3,747.58	117.03	3,630.55
			2.31	625.64	294.29	331.35
			12.72	3,160.07	1,271.67	1,888.40
			2.31	560.28	241.13	319.15
			1.16	406.97	346.97	60.00
		75.00	1.16	172.30	2.20	170.10
			2.31	587.78	334.78	253.00
			3.47	982.05	426.10	555.95
				300.17	215.17	85.00
		80.00	10.41	2,622.88	1,585.78	1,037.10
			2.31	546.16	278.21	267.95
			2.31	608.72	537.72	71.00
			2.31	516.33	184.94	331.39
				122.66	122.66	
			11.57	3,600.25	181.50	3,781.75
85.20			2.31	612.32	546.32	66.00
			1.16	432.96	230.96	202.00
			1.16	334.37	255.12	79.25
			3.47	870.82	510.47	360.35
			1.16	386.72	245.72	141.00
				165.51	165.51	
			1.16	394.02	103.17	290.85

STATEMENT OF LOAN FUNDS  
for fiscal year ending June 30, 1938

Schedule C

Loan Funds	Loan Funds July 1, 1937	Additions	
		Gifts	Interest on Loans
Women's Auxiliary of Hennepin County Medical Society Student Loan Fund .....	361.88		9.50
Minnesota Home Economics Association Loan Fund .....	209.17		
Phi Upsilon Omicron Loan Fund .....	115.91		3.00
Twin City Panhellenic Loan Fund .....	55.76		3.60
Phi Lambda Theta Loan Fund .....	208.72		
Students' Student Loan Fund .....	6,210.06		164.69
John Buckhout Johnson Loan Fund .....	575.93		
West Central School of Agriculture 7th District Federation of Women's Clubs Loan Fund .....	1,054.73		23.74
Staff and Employee Student Loan Fund .....	16,232.51		398.42
Ladies Drug Auxiliary of Minneapolis Loan Fund .....	109.36		4.98
Minnesota Union Loan Fund .....	1,045.61		19.10
Staff and Employees Loan Fund .....	10,888.00		336.89
Gopher 4-H Club Loan Fund .....	50.56		
Staff and Employees Extension Student Loan Fund .....	2,529.40		12.91
Staff and Employees Schools of Agriculture Loan Fund .....	2,603.47		37.40
Child Psychology Study Circle, St. Paul, Loan Fund .....	199.12		5.55
Richard Olding Beard Loan Fund .....	149.41		
Minnesota Bookstore Student Loan Fund .....	200.37		2.00
Bertha Weiskopf Loan Fund .....	326.17		4.05
Max Toltz Loan Fund in Engineering .....	89.39		1.05
Federal Student Loan Fund .....	193.25		346.29
Minnesota League of Nursing Education Loan Fund .....	500.00		
Minnesota Bookstore Loan Fund .....	200.20		1.30
Sigma Delta Gamma Graduate Students' Loan Fund .....		255.00	
<b>Total .....</b>	<b>\$289,187.10</b>	<b>\$13,135.41</b>	<b>\$8,679.50</b>



**STATEMENT OF LOAN FUNDS**  
for fiscal year ending June 30, 1938

Schedule C

Additions		Deductions		Loan Funds June 30, 1938	Assets	
Interest on Endowment	Transfers from Other Funds	Transfers to Current Funds	Expense		Cash	Notes Receivable
			1.16	370.22	241.02	129.20
			1.16	208.01	89.01	119.00
				118.91	31.09	150.00
				59.36	59.36	
			1.16	207.56	156.46	51.10
			24.29	6,350.46	1,101.03	5,249.43
493.98			2.31	1,067.60	1,067.60	
			4.63	1,073.84	581.82	492.02
			64.79	16,566.14	7,436.04	9,130.10
				114.34	75.94	38.40
			4.63	1,060.08	761.23	298.85
			43.97	11,180.92	1,271.34	9,909.58
				50.56	.56	50.00
			10.41	2,531.90	2,123.20	408.70
		.70	10.41	2,629.76	1,693.48	936.28
				204.67	204.67	
				149.41	149.41	
				202.37	202.37	
			1.16	329.06	67.91	261.15
				90.44	66.99	23.45
				539.54	9,902.50	10,442.04
			2.31	497.69	497.69	
				201.50	123.50	78.00
				255.00	255.00	
\$8,223.46		\$37,155.70	\$1,156.77	\$280,913.00	\$58,513.24	\$222,399.76

STATEMENT OF LOANS MADE AND PAID

July 1, 1937 to June 30, 1938

Schedule C-1

Loan Fund	Notes Receivable July 1, 1937	Loans Paid	Loans Made	Notes Receivable June 30, 1938
Special Student Fund (Athletic Fund)	\$ 7,736.80	\$ 2,099.60	\$ 2,025.00	\$ 7,662.20
Caleb Dorr Loan	1,443.60	453.56	492.26	1,482.30
General Student Loan	7,444.30	1,115.25	2,019.40	8,348.45
H. P. Bend Loan	357.90			357.90
Cosmopolitan Club Loan	931.30	.40	200.00	1,130.90
Elliot Trust Fund	4,440.00	910.00	945.00	4,475.00
Engineers Bookstore Loan	2,956.55	1,204.40	977.80	2,729.95
Gilfillan Trust Fund	65,858.07	9,348.99	6,689.45	63,198.53
Edw. M and Effie R. Johnson Loan	3,252.15	780.00	776.00	3,248.15
Law Alumni Loan	6,534.24	970.70	2,475.00	8,038.54
Ramsey County Medical Auxiliary Loan	371.00	140.00		231.00
John Lind Fund	1,355.80	197.45		1,158.35
F. D. Lindquist Loan	575.10	86.90	213.00	701.20
Ludden Estate Fund	14,238.20	3,626.85	3,431.55	14,042.90
Ludden Real Estate Fund	45,514.58	7,016.16	3,087.75	41,586.17
Ludden Trust Fund	8,787.43	1,440.10	1,044.25	8,391.58
First National Bank of St. Paul Loan	865.50	101.20		764.30
Minnesota State Org. Public Health Nursing	163.10	100.00	100.00	163.10
Juniata Sheppard Loan	128.00	33.10	230.00	324.90
Women's Aux. of Minneapolis Dental Society	682.85	22.90	11.00	670.95
Mary Dwight Akers Loan	1,400.65	541.15	478.00	1,337.50
Dad's Day Loan	280.00	15.00	200.00	465.00
Argosy Club Loan	178.60	68.15	91.00	201.45
Class of 1902 Loan	2,981.27	309.72	959.00	3,630.55
Ag. Faculty Women's Club Loan—H.Ec.	313.75	22.40	40.00	331.35
Dr. Nellie Nelson Home Economics Loan	1,398.60	192.20	682.00	1,888.40
Minnesota G.A.R. and Women's Relief Corps Loan Fund	319.65	.50		319.15
Earle Brown Loan Fund			60.00	60.00
Helen Dwan Loan	117.75	1.65	54.00	170.10
Lambda Alpha Psi Graduate Loan	273.00	50.00	30.00	253.00
Delta Sigma Delta Loan	682.65	126.70		555.95
Anna R. Goldberg Loan	85.00			85.00
Central School of Agriculture Loan	980.04	3,532.91	3,589.97	1,037.10
Dorothy M. Winter Memorial Loan	434.15	166.20		267.95
St. Paul Housewives League Loan	31.00		40.00	71.00
West Central School of Agriculture Loan	395.04	231.65	168.00	331.39
Law Faculty Loan	3,495.75	527.40	813.40	3,781.75
William Arthur Lawhead Loan	66.00			66.00
St. Anthony Park Women's Ass'n Loan	202.00			202.00
Minneapolis Women's Advertising Club Loan	85.00	5.75		79.25
Agriculture Faculty Women's Club Loan Fund	259.45	121.10	222.00	360.35
Julia Hess Loan	187.15	92.15	46.00	141.00
Class of 1901 Loan	304.10	83.25	70.00	290.85
Woman's Aux. Hennepin County Medical Society	197.20	68.00		129.20
Minnesota Home Economics Association Loan Fund			119.00	119.00
Phi Upsilon Omicron Loan	60.00		90.00	150.00
Phi Lambda Theta Loan	51.10			51.10
Students' Student Loan	5,635.75	397.50	1,011.18	5,249.43
West Central School of Agriculture—7th District	712.11	481.09	261.00	492.02
Staff and Employees Student Loan	9,816.00	1,580.90	895.00	9,130.10

## STATEMENT OF LOANS MADE AND PAID

July 1, 1937 to June 30, 1938

Schedule C-1

Loan Fund	Notes Receivable July 1, 1937	Loans Paid	Loans Made	Notes Receivable June 30, 1938
Ladies Drug Auxiliary of Minneapolis Loan .....	107.00	68.60		38.40
Minnesota Union Loan .....	398.45	99.60		298.85
Staff and Employees Loan .....	7,864.30	8,467.14	10,512.42	9,909.58
Gopher 4-H Club Loan Fund .....			50.00	50.00
Staff and Employees Extension Student Loan .....	493.85	310.15	225.00	408.70
Staff and Employees Schools of Agriculture				
Central .....	226.75	217.30	226.00	235.45
Morris .....	544.13	564.20	384.80	364.73
Crookston .....	255.10	215.00	121.00	161.10
Grand Rapids .....	75.00		100.00	175.00
Child Psychology Study Circle Loan .....	119.00	119.00		
Minnesota Bookstore Student Loan .....	25.00	25.00		
Bertha Weiskopf Loan .....	203.60	20.45	78.00	261.15
Max Toltz Loan .....	36.40	12.95		23.45
Federal Student Loan .....	10,147.14	1,843.25	2,138.15	10,442.04
Minnesota Bookstore Loan .....	35.00	35.00	78.00	78.00
Total .....	\$224,109.95	\$50,260.57	\$48,550.38	\$222,399.76

STATEMENT OF ENDOWMENT FUNDS

Schedule D

July 1, 1937 to June 30, 1938

Endowment Funds	Endowment July 1, 1937	Additions		
		Gifts and Grants	Earnings	Transfers from Other Funds
<b>For General Purposes</b>				
Permanent University Fund .....	\$ 7,454,749.04	\$1,202,227.29		
Diehl Copavin Fund .....	18,112.67		\$ 735.65	\$ 6,177.14
Total .....	\$ 7,472,861.71	\$1,202,227.29	\$ 735.65	\$ 6,177.14
<b>For Educational Purposes</b>				
Mayo Foundation .....	2,686,118.09			27,976.22
William J. Murphy Endowment .....	604,401.63			27,286.13
Howard Baker Fellowship .....	10,896.80			
Davis Permanent Trust .....	760.78			
Reyerson Research Fund .....	191.10			
James E. Moore Trust Fund .....	43,407.93			
Frederick J. Wulling Trust Fund .....	1,358.50			7.50
Herschel V. Jones Journalism Fund .....	25,089.97			
Parents' Publishing Association Fund .....	75,075.00		12,959.03	
Kendall Thyroxin .....	33,365.10			5,537.80
General Research Endowment .....	35,484.76		1,358.85	10,000.00
Senate Committee on Intercollegiate Athletics .....	145,962.90			48,813.77
Staff and Employees Contribution Fund .....	24,094.38			905.62
Sigma Xi Research Fund .....	1,000.00	362.63		
Experimental Surgery Research Fund .....		375.00		
Total .....	\$ 3,687,206.94	\$ 737.63	\$14,317.88	\$22,899.50
<b>For Non-Educational Purposes</b>				
Minnesota Hospital and Home for Crippled Children .....	2,016,982.44			16,991.75
Maria Sanford Memorial .....	379.71			
Adolph Erickson Fund for Social Welfare .....	2,581.85			
Reynold Johnson Memorial Fund .....	176.76			
John Charles Frizzell Estate Fund .....	4,700.45			45.00
Earle Conklin Bailie Fund .....	1,064.80			
University of Minnesota Hospitals Bed En- dowment Fund .....	1,100.00			
Henry Schmitz Arboretum Fund .....	242.44	21.00	9.77	
Wilder Memorial Fund .....	665.40		25.85	
School of Nursing Endowment Fund .....	3,245.98	163.25		
Julia Chaffin Upson Fund .....	226.35			
Elias Potter Lyon Medical Lectureship Fund .....	2,938.32	112.00		
Maroon and Gold Loyalty Fund .....	310.00			
E. W. D. Holway Herbarium Fund .....	1,349.78			
Greater University Corporation Fund .....	5,117.48			
Floyd B. Olson Cancer Memorial Fund .....		25,000.00		
Total .....	\$ 2,041,081.76	\$ 25,296.25	\$ 35.62	\$16,946.75
<b>For Student Aid—Scholarships and Prizes</b>				
Caleb Dorr Fund .....	118,388.39			
Law Alumni Scholarship Loan Fund .....				10,000.00
W. J. Bryan Prize .....	575.73			
LeRoy Cady Memorial .....	1,614.53			
Nina Morais Cohen Scholarship .....	2,096.00			
R. E. Cutts Memorial .....	940.38			
Gideon Memorial .....	574.89			
Samuel B. Green Scholarship .....	1,002.22			
Horton Art Scholarship .....	1,337.92			
Albert Howard Scholarship .....	7,458.36			
Edw. M. and Effie R. Johnson Scholarship .....	12,377.07			
Chas. Lathrop Pack Forestry Prize .....	1,995.00			
Capt. DeWitt Jennings Payne Memorial .....	18,132.82			
Shevlin Fellowship .....	40,865.77			

STATEMENT OF ENDOWMENT FUNDS

July 1, 1937 to June 30, 1938

Schedule D

Adjustment Additions	Endowment June 30, 1938	Assets			
		Cash	Investments	Funds in Trust	Group Investments
	\$ 8,656,976.33 25,025.46	\$ 735.65		\$8,656,976.33	\$ 24,289.81
	\$ 8,682,001.79	\$ 735.65		\$8,656,976.33	\$ 24,289.81
17,947.25	2,732,041.56	38,169.90	\$2,693,871.66		47,161.98
2,130.18	633,817.94	23.75	586,632.21		896.80
	10,896.80		10,000.00		669.03
	760.78		91.75		191.10
	191.10				23,650.12
412.50	43,820.43		20,170.31		1,366.00
	1,366.00				
	25,089.97			25,089.97	
	88,034.03		84,553.12		3,480.91
	38,902.90				38,902.90
	46,843.61	1,358.85			45,484.76
	97,149.13	16,412.01	113,561.14		
	25,000.00		25,000.00		
	1,362.63				1,362.63
	375.00				375.00
\$20,489.93	\$ 3,745,651.88	\$23,140.49	\$3,533,880.19	\$ 25,089.97	\$163,541.23
9.31	2,000,000.00	9,811.57	1,990,188.43		
	379.71				379.71
	2,581.85				2,581.85
	176.76				176.76
	4,745.45				4,745.45
	1,064.80				1,064.80
	1,100.00				1,100.00
	273.21	9.77			263.44
	691.25	25.85			665.40
	3,409.23				3,409.23
	226.35				226.35
	3,050.32				3,050.32
	310.00				310.00
	1,349.78				1,349.78
	5,117.48				5,117.48
	25,000.00				25,000.00
\$ 9.31	\$ 2,049,476.19	\$ 9,847.19	\$1,990,188.43		\$ 49,440.57
3,325.00	121,713.39		87,695.00		34,618.39
	10,000.00				10,000.00
	575.73		106.55		469.18
	1,614.53	103.13	1,603.13		114.53
	2,096.00				2,096.00
	940.38				940.38
	574.89				574.89
	1,002.22		993.75		8.47
	1,337.92		1,000.00		337.92
	7,458.36		4,623.80		2,834.56
	12,377.07		11,800.00		577.07
	1,995.00		1,995.00		
	18,132.82				18,132.82
	40,865.77		39,000.00		1,865.77

STATEMENT OF ENDOWMENT FUNDS

July 1, 1937 to June 30, 1938

Schedule D

Endowment Funds	Endowment July 1, 1937	Additions		
		Gifts and Grants	Earnings	Transfers from Other Funds
<b>For Student Aid—Scholarships and Prizes—</b>				
Continued				
A. D. Wilson Prize .....	349.95			
Fellowship Association of Univ. of Minn. ....	5,542.78			
Clara Ueland Fellowship .....	11,474.66			
Coffman Educational Scholarship .....	4,084.81			
Mary L. Bull Scholarship .....	515.00			
Thomas F. Andrews Fellowship .....	3,201.09		166.00	
E. M. Freeman Medal for Student Leadership Class of '89 Memorial Prize .....	100.00 1,737.05			
Thomas F. Andrews Endowment for Research Prize (Sigma Xi) .....	1,096.44		166.00	
N. W. School, O. W. Peterson Memorial Fund .....	200.00			
Ruedlinger Memorial Fund .....	116.19		4.63	
Medical School Endowment Fund .....	868.25			
Charles Peter Sigerfoos Fellowship Fund in Zoology .....	4,006.89			203.67
Margaret Smith Hunt Scholarship .....	3,720.38		147.73	
John H. Rishmiller Scholarship and Loan Fund .....	3,065.60	12.58	1.07	
Alexander P. Anderson and Lydia Anderson Fellowship Fund .....	15,216.67			
Appreciation Day Band Fund .....	5,719.39			
Emil Oberhoffer Fund .....	5,000.00			
Kappa Epsilon Award .....		425.00		
LaVerne Noyes Foundation .....		69,660.00		
Josephine Louise Harper Memorial Fund .....		5,000.00		
Haydn S. and Mary M. Cole Fellowship Fund .....		10,100.00		
Class of 1890 Fellowship .....		2,664.01		
<b>Total .....</b>	<b>\$ 273,374.23</b>	<b>\$ 87,861.59</b>	<b>\$ 485.43</b>	<b>\$10,203.67</b>
<b>For Student Aid—Loan Funds</b>				
General Loan Fund .....	50.74			
Cosmopolitan Club Loan Fund .....	200.00			
Elliot Trust Fund .....	5,000.00			
Gilfillan Trust Fund .....	100,431.76			15,000.00
Edw. M. and Effie R. Johnson Loan Fund .....	5,000.00			
Lind Fund for Crippled Students .....	6,134.50			
Ludden Estate Fund .....	11,819.50			
Ludden Real Estate Fund .....	81,058.15			12,000.00
Ludden Trust Fund .....	10,000.00			
Minn. State Ogr. for Public Health Nursing Loan Fund .....	500.00			
Helen Dwan Loan Fund .....	2,058.75			
Law Faculty Scholarship and Loan Fund .....	1,235.40			
Wm. Arthur Lawhead Loan Fund .....	2,130.00			
John Buckhout Johnson Educational Fund .....	8,249.54			
<b>Total .....</b>	<b>\$ 233,868.34</b>			<b>\$27,000.00</b>
<b>Funds Subject to Annuity</b>				
John A. Johnson Memorial .....	20,345.78			
Eitel Scholarship .....	79,994.39			
St. Paul Central Univ. of Minnesota Scholar- ship Fund .....	10,035.00			
Staff Endowment Fund .....	50,000.00			
Josephine L. Merriam Trust Fund§ .....	240,208.70			24,542.19
<b>Total .....</b>	<b>\$ 400,583.87</b>			<b>\$24,542.19</b>
<b>Grand Total .....</b>	<b>\$14,108,976.85</b>	<b>\$1,316,122.76</b>	<b>\$15,574.58</b>	<b>\$73,875.75</b>

§ Net value above mortgage of \$84,150.00.

STATEMENT OF ENDOWMENT FUNDS

July 1, 1937 to June 30, 1938

Schedule D

Adjustment Additions	Endowment June 30, 1938	Assets			
		Cash	Investments	Funds in Trust	Group Investments
	349.95				349.95
	5,542.78		502.50		5,040.28
	11,474.66		3,055.33		8,419.33
	4,084.81		1,500.00		2,584.81
	515.00				515.00
37.50	3,404.59		546.50	1,570.29	1,287.80
	100.00				100.00
	1,737.05				1,737.05
	1,262.44		546.50		715.94
	200.00				200.00
	120.82	5.01			115.81
	868.25				868.25
	4,210.56				4,210.56
	3,868.11	147.73			3,720.38
	3,079.25	6.57	3,040.00		32.68
	15,216.67				15,216.67
	5,719.39				5,719.39
	5,000.00				5,000.00
	425.00				425.00
	69,660.00			66,000.00	3,660.00
	5,000.00			5,000.00	
	10,100.00		10,100.00		
	2,664.01	1,902.85	761.16		
\$ 3,362.50	\$ 375,287.42	\$ 1,959.03	\$ 168,269.22	\$ 72,570.29	\$132,488.88
	50.74				50.74
	200.00		100.00		100.00
	5,000.00		5,000.00		
	115,431.76		50,000.00		65,431.76
	5,000.00		4,000.00		1,000.00
	6,134.50		6,134.50		
	11,819.50		4,925.00		6,894.50
	93,058.15		58,300.00		34,758.15
	10,000.00		10,000.00		
	500.00	34.37	534.37		
	2,058.75				2,058.75
	1,235.40				1,235.40
	2,130.00				2,130.00
	8,249.54		8,200.00		49.54
	\$ 260,868.34	\$ 34.37	\$ 147,193.87		\$113,708.84
	20,345.78		20,145.00		200.78
	79,994.39		79,459.39		535.00
241.52	10,276.52	1,081.52	8,668.75		526.25
180.75	50,000.00		49,800.00		200.00
	264,931.64	11,738.22	253,193.42		
\$ 422.27	\$ 425,548.33	\$12,819.74	\$ 411,266.56		\$ 1,462.03
\$24,284.01	\$15,538,833.95	\$48,467.73	\$6,250,798.27	\$8,754,636.59	\$484,931.36

SUMMARY STATEMENT OF PLANT FUNDS

July 1, 1937 to June 30, 1938

Schedule E

	Total	General University Fund	Federal Appropriations	Special State Appropriations	Service Enterprises	Trust Funds Endowed
Balance at Beginning of Year						
Reserved for Requisitions.....	\$ 96,407.09	\$ 26,631.03		\$ 68,276.06	\$ 1,500.00	
Reserved for Work in Process.....	88,096.87	80,826.98		7,269.89		
Reserved for Crippled Children's Home .....	220,627.79					\$220,627.79
Unobligated Allotments .....	216,010.44	93,240.20		113,262.89	9,507.35	
	\$ 621,142.19	\$200,698.21		\$188,808.84	\$ 11,007.35	\$220,627.79
Deduct Anticipated Income .....	105,897.58			105,897.58		
	\$ 515,244.61	\$200,698.21		\$ 82,911.26	\$ 11,007.35	\$220,627.79
Add Income						
Radio Broadcasting Station.....	17,500.00	17,500.00				
Hydraulics Laboratory .....	109.10	109.10				
Caterpillar Tractor Buildings, Nos. 5 and 8 .....	197.78	197.78				
Superintendent's Residence—						
Morris .....	1,000.00	1,000.00				
Sale of Real Estate .....	1,300.00	1,100.00			200.00	
Sale of Gravel—Dept. of Agriculture .....	495.50	495.50				
Vincent Hall—School of Business Administration .....	300,000.00			300,000.00		
Psychology and State Board of Health Building .....	225,000.00			225,000.00		
Green Hall—Forestry .....	250,025.00			250,025.00		
Crippled Children's Home .....	21,815.73					21,815.73
	\$ 817,443.11	\$ 20,402.38		\$775,025.00	\$ 200.00	\$ 21,815.73
Total Available .....	\$1,332,687.72	\$221,100.59		\$857,936.26	\$ 11,207.35	\$242,443.52
Deduct Expenditures						
Expense .....	3,803.47	2,101.88			1,701.59	
Equipment .....	7,773.50	7,351.80		406.36	15.34	
Buildings .....	753,479.14	114,673.87		627,426.41	11,378.86	
Improvements .....	79,811.84	16,182.63		62,727.71		901.50
Lands .....	127,471.27	32,634.24			94,837.03	
Total Expenditures .....	\$ 972,339.22	\$172,944.42		\$690,560.48	\$107,932.82	\$ 901.50
Balance .....	\$ 360,348.50	\$ 48,156.17		\$167,375.78	\$ 96,725.47	\$241,542.02
Transfer from Current Funds.....	921,956.32	225,594.26			683,905.47	12,456.59
Total .....	\$1,282,304.82	\$273,750.43		\$167,375.78	\$587,180.00	\$253,998.61
Balance at End of Year						
Reserved for Requisitions .....	345,021.62	104,656.55		238,668.07	1,697.00	
Reserved for Work in Process .....	29,384.65	28,514.78		255.15		614.72
Unobligated Allotments .....	1,013,796.13	140,579.10		34,350.14	585,483.00	253,383.89
Total .....	\$1,388,202.40	\$273,750.43		\$273,273.36	\$587,180.00	\$253,998.61
Deduct Anticipated Income.....	105,897.58			105,897.58		
Total .....	\$1,282,304.82	\$273,750.43		\$167,375.78	\$587,180.00	\$253,998.61



## STATEMENT OF PLANT FUND EXPENDITURES

July 1, 1937 to June 30, 1938

Schedule E-1

	Total	Supplies and Expense	Equipment	Buildings	Improve- ments	Lands
<b>General University Fund</b>						
Radio Broadcasting Station .....	\$ 40,440.57	\$ 2.77	\$3,917.02	\$ 36,415.01	\$ 105.77	
Office and Laboratory—Waseca .....	100.98	1.92		102.90		
Center for Continuation Study Building .....	4,248.72	44.44	1,258.44	2,144.44	801.40	
Hydraulics Laboratory .....	44,547.88	121.10	1,143.78	43,283.00		
Vincent Hall .....	17,788.45			11,524.21	6,264.24	
Green Hall—Forestry .....	9,447.63	428.61	952.13	146.34	7,920.55	
Water Tank—Farm .....	47.32			47.32		
Caterpillar Tractor Building .....	9,883.02	41.42	73.13	9,768.47		
Superintendent's Residence—Morris .....	9,665.83			9,665.83		
Agriculture Dining Hall and Dormitory Remodel- ing .....	1,145.35		8.20	1,137.15		
Greenhouse—Excelsior .....	438.30			438.30		
Library Bookstacks .....			.90	.90		
Campus Sewers .....		1.50			1.50	
Campus Survey .....	1,880.00	1,025.75			854.25	
Purchase of Real Estate .....	25,075.45	441.21				\$ 24,634.24
Paving Pillsbury Ave. ....	234.92				234.92	
Purchase of Land—Department of Agriculture .....	8,000.00					8,000.00
Total .....	\$172,944.42	\$2,101.88	\$7,351.80	\$114,673.87	\$16,182.63	\$ 32,634.24
<b>Special State Appropriations</b>						
Psychopathic Hospital Roof .....	5,075.74		406.36	4,669.38		
Vincent Hall .....	263,328.48			263,328.48		
Green Hall—Forestry .....	220,881.58			220,881.58		
Psychology and State Board of Health .....	138,546.97			138,546.97		
Campus Sewers .....	62,727.71				62,727.71	
Total .....	\$690,560.48		\$ 406.36	\$627,426.41	\$62,727.71	
<b>Endowment and Loan Funds</b>						
Home for Crippled Children .....	901.50				901.50	
Total .....	\$ 901.50				\$ 901.50	
<b>Service Enterprise Funds</b>						
Center for Continuation Study Building .....	22.82	4.38	15.34	11.86		
New Minnesota Union Building .....	10,467.00			10,467.00		
Girls' Dormitory .....	900.00			900.00		
Purchase of Land—Athletic Fund .....	96,543.00	1,705.97				94,837.03
Total .....	\$107,932.82	\$1,701.59	\$ 15.34	\$ 11,378.86		\$ 94,837.03
Grand Total .....	\$972,339.22	\$3,803.47	\$7,773.50	\$753,479.14	\$79,811.84	\$127,471.27

REPORT OF THE COMPTROLLER

UNIVERSITY BUILDING FUND

Income and Obligations

July 1, 1937 to June 30, 1938

Schedule E-2

Sources of Income				
1919-1929 Program				
Cash Balance June 30, 1938 .....		\$ 2,873.52		
Anticipated Tax Collections .....		101,426.48		
			\$104,300.00	
1929-1939 Program				
Anticipated Tax Collections .....			4,471.10	
				\$108,771.10
Obligations				
1919-1929 Program				
Northern Pacific Viaduct .....			104,300.00	
1929-1939 Program				
Supervising Architect .....			4,471.10	
				\$108,771.10

SUMMARY STATEMENT OF PLANT FUNDS

SPECIAL STATE APPROPRIATIONS

July 1, 1937 to June 30, 1938

Schedule E-3

	Balance at Beginning of Year		Income Schedule E		Expenditure Schedule E-1	Balance at End of Year	
	Obligated	Un-obligated	Appropriation	Other		Obligated	Un-obligated
University Building Fund 1919							
Northern Pacific Viaduct*		\$104,300.00					\$104,300.00
University Building Fund 1929		4,471.10					4,471.10
Psychopathic Hospital Equipment	\$ 1,313.36	298.60			\$ 996.01		18.75
Psychopathic Hospital Building							
Public Works Administration	4,108.40	44.69			4,079.73		73.36
Campus Sewers	70,037.16	4,945.70			62,727.71	\$ 7,309.45	4,945.70
State Board of Health and							
Psychology Building	87.03	200.00	\$225,000.00		138,546.97	179,208.67	**92,868.61
Vincent Hall			300,000.00		263,328.48	32,324.00	4,347.52
Green Hall—Forestry			250,000.00	\$ 25.00	220,881.58	20,081.10	9,062.32
<b>Total</b>	<b>\$ 75,545.95</b>	<b>\$113,262.89</b>	<b>\$775,000.00</b>	<b>\$ 25.00</b>	<b>\$690,560.48</b>	<b>\$238,923.22</b>	<b>\$ 34,350.14</b>

\* Contingent obligation on contract.

\*\* Public Works Administration Grant \$99,900.00.

**DETAIL OF ASSETS—CURRENT FUNDS**  
**TEMPORARY INVESTMENTS**

June 30, 1938

Schedule F-1

Par Value		Book Value
<b>Endowments</b>		
\$ 25,000.00	Edison Electric Illuminating Co. of Boston Series A, 3½%, due 7-1-65 (Int. J&J-1) .....	\$ 25,000.00
20,000.00	Central Pacific Ry. First and Refunding Mortgage, 4%, due 8-1-49 (Int. F&A-1) .....	20,000.00
50,000.00	United States of America Treasury Notes, 1½%, due 12-15-40 (Int. J&D-15) .....	50,000.00
50,000.00	United States of America Treasury Notes, 1¾%, due 12-15-42 (Int. J&D-15) .....	50,000.00
<hr/>		<hr/>
\$ 145,000.00		\$ 145,000.00
<b>Senate Committee on Intercollegiate Athletics</b>		
5,000.00	Baltimore and Ohio Ry. Equipment Trust Certificates, 4½% due 7-1-40 (Int. J&J-1) .....	5,000.00
5,000.00	Baltimore and Ohio Ry. Equipment Trust Certificates, 4½% due 5-1-40 (Int. M&N-1) .....	5,000.00
10,000.00	Detroit, Mich., City of, Refunding Series "F" 3½% due 6-1-58 (Int. J&D-1) .....	9,774.48
787.50	Detroit, Mich., City of, Refunding Bonds (Registered) 3 and 3¼% due 8-1-62 (Int. F&A-1) .....	787.50
5,000.00	Ellendale Special School Dist. Funding 5% due 10-1-38-39-40 (Int. J&J-1) .....	5,000.00
3,000.00	Erie Ry. Equipment Trust Certificates, Series of 1929, 4½% due 8-1-42 (Int. F&A-1) .....	3,000.00
5,000.00	First National Bank and Trust Co., Minneapolis, C.D. due 8-2-38	5,000.00
5,000.00	First National Bank, St. Paul, C.D. due 8-3-38 .....	5,000.00
5,000.00	New York & Erie Railroad Co. 3rd Mtge. 2nd External 4½% due 3-1-38 (Int. M&S-1) .....	5,000.00
25,000.00	United States of America Treasury Notes, 1¾% due 3-15-42 (Int. M&S-15) .....	25,000.00
25,000.00	United States of America Treasury Notes, 1½% due 6-15-40 (Int. J&D-15) .....	25,000.00
25,000.00	United States of America Treasury Notes, 1¼% due 12-15-41 (Int. J&D-15) .....	25,000.00
25,000.00	United States of America Treasury Notes, 1¾% due 6-15-41 (Int. J&D-15) .....	25,000.00
25,000.00	The Western Pacific Railway Co. Trustees Certificates 2¾% due 12-1-38 (Int. J&D-1) .....	25,000.00
5,000.00	American National Bank, St. Paul, C.D. due 10-8-38 .....	5,000.00
5,000.00	Midland National Bank, Minneapolis, C.D. due 7-15-38 .....	5,000.00
5,000.00	Midway National Bank, St. Paul, C.D. due 9-6-38 .....	5,000.00
5,000.00	University State Bank, Minneapolis, C.D. due 10-18-38 .....	5,000.00
5,000.00	Western State Bank, St. Paul, C.D. due 8-25-38 .....	5,000.00
<hr/>		<hr/>
\$ 193,787.50		\$ 193,561.98
<b>Service Enterprises</b>		
13,000.00	Commonwealth Edison Co. 1st Mtge. Series I 3½% due 6-1-68 (Int. J&D-1) .....	13,000.00
25,000.00	Home Owners Loan Corporation, 2¼% due 7-1-44 (Int. J&J-1)	25,000.00

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—CURRENT FUNDS  
TEMPORARY INVESTMENTS

Schedule F-1

June 30, 1938

Par Value		Book Value
<b>Service Enterprises—Continued</b>		
6,000.00	Illinois Central Equipment Trust Certificate Series "K" 4½% due 8-1-38 (Int. F&A-1)	6,000.00
1,000.00	Memphis Union Station 5% 1st Mtge. Bond due 11-1-59 (Int. M&N-1)	880.00
10,000.00	Minot, City of, North Dakota, 5% Funding Bonds due 6-1-44, 6-1-45 (Int. J&D-1)	10,000.00
15,000.00	Mississippi, State of, Highway Bonds 3¼% due 8-1-43 (Int. F&A-1)	15,000.00
10,000.00	Mississippi, State of, Highway Bonds 3¼% due 2-1-45 (Int. F&A-1)	10,000.00
2,000.00	New York State Electric & Gas Corporation 4½% 1st Mtge. Bonds due 3-1-80 (Int. M&S-1)	1,840.00
5,000.00	Seattle, City of, Washington, 4¾% Municipal Light & Power Plant Bonds due 8-1-51 (Int. F&A-1) Series LT-1	4,975.00
20,000.00	Seattle, City of, Washington, 5% Municipal Light & Power Plant Bonds due 10-1-48, 10-1-49, 10-1-55 (Int. A&O-1) Series LT-2	19,950.00
10,000.00	State of Tennessee 4¼% University of Tennessee Building Bonds due 7-1-46 (Int. J&J-1)	9,225.38
3,000.00	Union County, North Carolina, 5¼% Funding Bonds due 7-1-43 (Int. J&J-1)	3,000.00
50,000.00	United States of America Treasury Bonds 3% due 6-15-48 (Int. J&D-15)	50,000.00
25,000.00	United States of America Treasury Bonds 2½% due 12-15-45 (Int. J&D-15)	25,000.00
50,000.00	United States of America Treasury Bonds 2½% due 12-15-53 (Int. J&D-15)	50,000.00
25,000.00	United States Federal Farm Mortgage Corporation 2¾% due 3-1-47 (Int. M&S-1)	25,000.00
25,000.00	United States Treasury Certificates 3⅞% due 12-15-52 (Int. J&D-15)	25,000.00
25,000.00	United States Treasury Certificates 2⅞% due 3-15-60 (Int. M&S-15)	25,000.00
25,000.00	United States Steel Corporation Debenture Bonds 3¼% due 7-1-48 (Int. J&D-1)	25,000.00
\$ 345,000.00		\$ 343,870.38
<b>Service Enterprises—Engineers Bookstore</b>		
10,500.00	United States Federal Farm Mortgage Corp. 3% due 5-15-49 (Int. M&N-15)	10,500.00
		\$ 354,370.38
Total Temporary Investment—Current Funds (to Schedule A, section 1)		\$ 692,932.36

\* Original gifts.

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Mayo Foundation</b>	
75,000.00*	Board of Levee Commissioners, New Orleans, La., Levee District 5% Bonds due 7-1-59 (Int. J&J-1)	75,000.00
15,000.00	British Columbia, Province of, 5% Debentures @ 1M due 7-2-39 (Int. J&J-2)	14,010.00
125,000.00	Canada, Dominion of, 3% Bonds due 1-15-67 (Int. J&J-1)	122,187.50
106,000.00	Canadian National Railway Co., 30-year 4½% Gold Bonds due 7-1-57 (Int. J&J-1)	104,065.00
25,000.00*	Chicago, Burlington & Quincy R. R. Co., Illinois Division, 4% First Mtge. Gold Bonds @ 1M due 7-1-49 (Int. J&J-1)	25,000.00
26,000.00	Chicago Sanitary Dist. 4%, due 1-1-55 (Int. J&J-1)	26,000.00
20,000.00	Chicago Union Station 1st Mtge. 3¾% Gold Bonds due 7-1-63 (Int. J&J-1)	20,000.00
5,000.00	Chicago Union Station 1st Mtge. 4% Bonds Series "A" due 7-1-63 (Int. J&J-1)	5,000.00
25,000.00*	Chicago & Western Indiana Ry. Cons. 4s of 1902 due 7-1-52 (Int. J&J-1)	23,229.37
25,000.00	Columbus County, N.C., 4¾% Road and School Bonds due 7-1-50, 7-1-51, 7-1-52, 7-1-54, 7-1-55 (Int. J&J-1)	25,000.00
25,000.00	Delaware Power & Light Co. 1st Mtge. 4½% Bonds due 1-1-69 (Int. J&J-1)	25,000.00
13,000.00	Detroit Toledo Shore Line, Ry. 4s of 1903 due 1-1-53 (Int. J&J-1)	12,870.00
10,000.00	Florida Southern Railway 1st Mtge. 4% Bonds due 7-1-45 (Int. J&J-1)	10,000.00
10,000.00	Great Northern Ry. Co. Series "G" General Mtge. Conv. 4% due 7-1-46 (Int. J&J-1)	10,000.00
1,000.00	Illinois Central Ry., Louisville Division and Terminal 1st Mtge. 3½% Bonds due 7-1-53 (Int. J&J-1)	898.01
4,000.00	Illinois Central Ry., Louisville Division & Terminal 3½% due 7-1-53 (Int. J&J-1)	3,590.00
6,000.00*	Kansas, City of, Kan., 4½% Waterworks Bonds due 7-1-39 (Int. J&J-1)	6,000.00
47,000.00	Kansas City Terminal Ry. Co., First Mtge. 4% Bonds due 1-1-60 (Int. J&J-1)	40,537.50
25,000.00	Los Angeles, Dept. of Water and Power Electric Plant Revenue Bonds, Ser. "A" 3½%, due 1-15-70 (Int. J&J-15)	25,000.00
20,000.00*	Louisville & Nashville Ry. Co., Unified 4% Bonds due 7-1-40 (Int. J&J-1)	20,000.00
5,000.00	Louisville & Nashville Ry. Co., Unified 4% Bonds due 7-1-40 (Int. J&J-1)	5,000.00
8,000.00*	Mankato, City of, Minn., Water Plant 4½% Bonds of 1925 due 1-1-40/41 (Int. J&J-1)	8,000.00
25,000.00	New Orleans Northeastern 4½% Refunding & Improvement Bonds due 1-1-52 (Int. J&J-1) Series A	15,530.00
20,000.00	Northwestern Public Service Co., 5% First Mtge. Gold Bonds due 1-1-57 (Int. J&J-1) Series A	19,200.00
5,000.00	Pennsylvania Ry. 30-year Secured 4% due 1-1-44 (Int. J&J-1)	5,000.00
10,000.00	Pennsylvania Railroad Co. 4¼% General Mtge. Bonds Series "E" due 7-1-84 (Int. J&J-1)	9,750.00
10,000.00	Pioneer Telephone Co. 5½% Collateral Trust Certificates, Series 1931, due 1-1-46 (Int. J&J-1)	9,675.00

\* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS  
SECURITIES

Schedule F-2a

June 30, 1938

Par Value		Book Value
<b>Mayo Foundation—Continued</b>		
25,000.00*	St. Joseph & Grand Island Ry. Co., First Mtge. 4% Bonds @ 1M due 1-1-47 (Int. J&J-1)	25,000.00
2,000.00	St. Mary's Parish, La., Road Dist. No. 1, 5% Bonds due 1-20-41 (Int. J&J-20)	1,995.00
8,000.00	St. Paul Union Depot Co., First Mtge. & Refunding Gold 5% Bonds due 1-1-72 (Int. J&J-1) Series A	8,000.00
25,000.00	Seattle, City of, King County, Washington, 6% Indigent Relief Bonds due 7-1-41-42-43-44-46-47 (Int. J&J-1)	25,000.00
20,000.00	Terminal Ry. Co. Ass'n of St. Louis Gen'l Mtge. Ref. 4% Bonds due 1-1-53 (Int. J&J-1)	19,377.69
12,000.00*	Toronto, City of, Province of Ontario, Canada, Consolidated 6% Loan Debentures of 1921, due 7-1-42-43-45-46 (Int. J&J-1)	12,000.00
30,000.00	Argentine Republic Sinking Fund External Convertible Loan 4% due 2-15-72 (Int. F&A-15)	27,300.00
9,000.00	Augusta County, Va., 4¾% Refunding Road Bonds due 2-1-47 (Int. F&A-1)	9,000.00
25,000.00	Central Vermont Public Service Company 3½% due 8-1-66 (Int. F&A-1)	25,000.00
25,000.00*	Des Moines, Iowa, Ind. School Dist. 4¼% School Bldg. Bonds of 1924 due 8-1-44 (Int. F&A-1)	25,000.00
25,000.00	General Motors Acceptance Corporation, Debenture 3%, due 8-1-46 (Int. F&A-1)	25,000.00
10,000.00	Kokomo, City of, Indiana Sewer Revenue 4% due 2-1-52 (Int. F&A-1)	10,000.00
10,000.00*	Minnesota, State of, Rural Credit 4¼% Bonds of 1924 due 2-15-44 (Int. F&A-15)	10,000.00
10,000.00*	Minnesota, State of, Rural Credit 4¾% Bonds of 1924 due 2-15-44 (Int. F&A-15)	10,000.00
87,000.00	Northern Pacific Ry Co. General Lien Ry. & Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1)	58,531.75
4,000.00	Peoria & Pekin Union Railway 1st Mtge. 5½% Gold Bonds due 8-1-74 (Int. F&A-1)	4,000.00
28,500.00*	Ontario, Province of, Canada, 6% Debentures of 1921 due 2-1-41 (Int. F&A-1)	28,500.00
26,000.00	Public Service Co. of Okl. First Mtge. Series "A" 4% due 2-1-66 (Int. F&A-1)	26,000.00
6,000.00	Putnam County, Tennessee, 5% Highway Bonds due 8-1-44 (Int. August 1)	6,000.00
15,000.00*	Ramsey County, Minn., Hospital 4¼% Bonds of 1924 due 8-1-43-44 (Int. F&A-1)	15,000.00
8,000.00*	Rochester, City of, Minn., Olmsted Co., 4¼% Ind. School Dist. No. 8 of 1925 due 8-1-38 (Int. F&A-1)	8,000.00
16,000.00	Swift County, Minnesota, 5% Refunding Bonds due 2-1-54 (Int. F&A-1)	16,000.00
5,000.00	Yankton, City of, So. Dak. Refunding 5% due 2-1-40-41-42-43-44 (Int. F&A-1)	5,000.00
2,000.00	Argyle, Village of, Minn., 5½% Refunding Bonds @ 1M and \$600 due 9-1-36-41-44-48-53 (Int. M&S-1)	2,000.00
59,000.00	Australia, Commonwealth of, External 30-year 5% Gold Bonds due 9-1-57 (Int. M&S-1)	57,155.00

\* Original gifts.

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Mayo Foundation—Continued</b>	
5,000.00	Bell Telephone Co. of Canada, First Mtge. 5% Bonds, Series A @ 1M due 3-1-55 (Int. M&S-1)	4,887.50
25,000.00	Birmingham Electric Co. 4½% First and Refunding Mtge. Gold Bonds due 3-1-68 (Int. M&S-1)	23,562.50
10,000.00	Chicago & Western Indiana Ry., First and Refunding Series "D" 4¼% due 9-1-62 (Int. M&S-1)	10,000.00
16,000.00	Foley, Village of, Minnesota, 5% Sewer Bonds due 9-1-39 (Int. M&S-1)	16,000.00
9,000.00	Illinois Commercial Telephone Co., 5% First Mtge. Gold Bonds due 3-1-60 (Int. M&S-1) Series B	8,657.50
10,000.00	Lawton, City of Oklahoma, Water Works Bonds 5% due 9-1-54 (Int. M&S-1)	10,000.00
10,000.00	New York State Electric & Gas Co., 4½% First Mtge. Gold Bonds due 3-1-80 (Int. M&S-1)	9,875.00
2,000.00	Ontario, Province of, Canada, 6% Debentures due 9-15-43 (Int. M&S-15)	2,000.00
27,000.00	Portland General Electric Co., 4½% First and Refunding Mtge. Gold Bonds due 9-1-60 (Int. M&S-1)	24,542.50
10,000.00	Stark County, North Dakota, Court House & Jail 3½% due 3-1-49/50 (Int. M&S-1)	10,000.00
15,000.00	Western Union Telegraph Co., 5% Bonds due 3-1-60 (Int. M&S-1)	15,000.00
28,000.00	American Telephone & Telegraph Co., 25-yr. Debenture 3¼% due 1-1-61 (Int. J&J-1)	28,000.00
3,000.00	Beresford, South Dakota, School District 4½% Building Bonds due 4-1-45 (Int. April 1)	2,992.50
5,000.00	Birmingham, City of, Alabama, Imp. 4½% due 4-1-42 (Int. A&O-1)	4,750.00
10,000.00*	Blue Earth County, Minnesota, 4½% Trunk Highway Bonds of 1924 due 10-1-38-40 (Int. A&O-1)	10,000.00
10,000.00	Boston Wharf Co., 1st Mtge. 4%, 30-yr. Gold Bond of 1911 due 4-1-41 (Int. A&O-1)	7,600.00
30,000.00*	Central Pacific Ry. Co., Through Short Line 4% 1st Mtge. Gold Bonds due 10-1-54 (Int. A&O-1)	30,000.00
15,000.00*	Cleveland, City of, Ohio, 4¼% Paving & Sewer Bonds of 1925 due 10-1-39 (Int. A&O-1)	15,000.00
10,000.00	Cleveland Short Lines 4½% Bonds of 1911 due 4-1-61 (Int. A&O-1)	10,000.00
15,000.00	Cleveland Union Terminals Co., First Mtge. Sinking Fund 5% Gold Bonds, Series B due 4-1-73 (Int. A&O-1)	15,000.00
15,000.00	Commonwealth Edison Co. 1st Mtge. Bonds, Series "H" 3¾% due 4-1-65 (Int. A&O-1)	14,700.00
11,000.00	County Gas Co., 5% First Mtge. Gold Bonds due 4-1-46 (Int. A&O-1)	10,945.00
11,500.00	Dallas Gas Co., 6% First Mtge. Gold Bonds due 10-1-41 (Int. A&O-1)	11,500.00
11,000.00	Denmark, Kingdom of, 34-year External Loan 4½% Gold Bonds due 4-15-62 (Int. A&O-15)	10,890.00
15,000.00	Detroit Edison Co. General and Refunding Bonds, 4%, due 10-1-65 (Int. A&O-1)	15,000.00

\* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
<b>Mayo Foundation—Continued</b>		
2,000.00*	Douglas County, Minnesota, 4½% Trunk Highway Reimb. of 1924 due 5-1-39 (Int. A&O-1)	2,000.00
7,000.00	Glencoe, City of, Minnesota, 4¾% City Hall Bonds due 10-1-42 (Int. A&O-1)	7,000.00
16,000.00	Home Telephone & Telegraph Co., Ft. Wayne, Indiana, 1st Mtge. 5½% Gold Bonds, Series B due 4-1-55 (Int. A&O-1)	16,000.00
5,000.00	Inter-state Telephone Co., 5% First Mtge. Gold Bonds, Series A due 4-1-61 (Int. A&O-1)	4,637.50
2,500.00	Meeker County, Minnesota, 5¼% Refunding Bonds due 4-1-39 (Int. A&O-1)	2,389.15
5,000.00	Milwaukee County (Wisconsin) 4% Metropolitan Sewer Bonds due 10-1-48 (Int. A&O-1)	4,650.00
10,000.00*	Oregon, State of, Highway, Series 3, 4¼% Bonds of 1925 due 4-1-44 (Int. A&O-1)	10,000.00
2,000.00*	Oregon, State of, Veterans' Aid Gold Bonds, Series 1, 4½% of 1922 due 10-1-42 (Int. A&O-1)	2,000.00
12,000.00	Pacific Telephone & Telegraph Refunding Series "B" 3¼% due 4-1-66 (Int. A&O-1)	12,000.00
15,000.00	Pennsylvania Power & Light Co. 1st Mtge. 4½% Bonds due 4-1-81 (Int. A&O-1)	14,852.34
25,000.00	Pennsylvania Railway Co., Convertible 3¼% due 4-1-52 (Int. A&O-1)	25,000.00
10,000.00	Pennsylvania Railroad Co., 4¼% General Mtge. Bonds due 4-1-81 (Int. A&O-1) Series D	9,650.00
12,000.00	Pennsylvania Telephone Co. 4% due 10-1-65 (Int. A&O-1)	12,000.00
7,000.00	Providence & Worcester Ry. 1st Mtge. 4% Bonds due 10-1-47 (Int. A&O-1)	6,685.00
25,000.00	Southern Bell Telephone and Telegraph Co. 25-year 3¼% Debenture due 4-1-62 (Int. A&O-1)	24,125.00
5,000.00	Spencer, McCook Co., South Dakota, Independent Consolidated School District No. 2, 5% Bonds due 4-1-43 (Int. A&O-1)	5,000.00
15,000.00	Wadena County, Minnesota, 5% Road Bonds of 1924 due 4-1-39-40 (Int. A&O-1)	15,000.00
10,000.00	Washington, City of, Indiana, 6% Water Revenue Bonds due 4-1-49 (Int. A&O-1)	10,000.00
20,000.00	Wisconsin Gas & Electric Co. 3½% due 4-1-66 (Int. A&O-1)	20,000.00
25,000.00*	Austin, City of, Minnesota, 4½% Sewer Bonds of 1924 due 11-1-41-42-46 (Int. M&N-1)	25,000.00
5,000.00	Australia, Commonwealth of, 4½% External Loan Gold Bonds due 5-1-56 (Int. M&N-1)	4,437.50
25,000.00*	Belt Railroad & Stock Yards Co. 1st & Refunding Mtge 30-year 4% Gold Bonds of 1923 due 5-1-39 (Int. M&N-1)	25,000.00
25,000.00	Brooklyn Edison Company, Inc. Consolidated Mtge Bond, 3¼% due 5-15-66 (Int. M&N-15)	25,000.00
5,000.00	Canada, Dominion of, Government of, External 30-year 5% Gold Bonds due 5-1-52 (Int. M&N-1)	4,982.50
15,000.00	Central Illinois Public Service Co., 5% First Mtge. Gold Bonds due 11-1-68 (Int. M&N-1) Series G	14,587.50
5,000.00	Chattanooga, City Water of, 1st Mtge. 5% Bonds of 1924 due 5-1-54-57 (Int. M&N-1)	5,000.00

\* Original gifts.



## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Mayo Foundation—Continued</b>	
4,000.00	Lakefield, Minnesota, 2½% Refunding due 5-1-39-40 (Int. M&N-1)	4,000.00
10,000.00	Los Angeles, California, Sanitation Dist. No. 1, 5¼% due 5-1-44 (Int. M&N-1)	10,000.00
10,000.00	Los Angeles, California, Sanitation Dist. No. 2, 5¼% due 5-1-43-44 (Int. M&N-1)	10,000.00
9,000.00	Lyon County, Minnesota, 5¼% Road Bonds due 11-1-38, 11-1-39 (Int. M&N-1)	9,000.00
21,000.00	Metropolitan Edison Co. 4% 1st Mtge. Gold Bonds due 5-1-71 (Int. M&N-1) Series E	14,936.25
25,000.00	National Dairy Product Corp. Debenture 3¾% due 5-1-51 (Int. M&N-1)	25,000.00
10,000.00	New Orleans and North Eastern Ry. Prior Lien Bonds, 5%, due 11-1-40 (Int. M&N-1)	10,000.00
25,000.00	New York Central Collateral, Convertible 3¼% due 5-1-52 (Int. M&N-1)	25,000.00
12,000.00	North Penn Gas 1st Mtge. Lien 5½% due 5-1-57 (Int. M&N-1)	12,000.00
12,000.00	Oshkosh, Wisconsin, Sewage Treatment System Revolving 3¼% due 11-1-49 (Int. M&N-1)	12,000.00
25,000.00*	Portland, Oregon, Water Works 4% Bonds of 1925 due 5-1-54 (Int. M&N-1)	25,000.00
50,000.00	St. Louis, Iron Mountain & Southern Ry. Co., River and Gulf Division, First Mtge. 4% Bonds due 5-1-33 (Int. M&N-1)	50,000.00
8,000.00	San Diego Gas & Electric Co. 1st Mtge. 4% Bonds due 5-1-65 (Int. M&N-1)	8,000.00
20,000.00*	Scott County, Iowa, Funding 4¼% Bonds of 1925 due 5-1-43 (Int. M&N-1)	20,000.00
15,000.00	Toledo Edison Co., 5% First Mtge. Gold Bonds due 11-1-62 (Int. M&N-1)	14,490.20
5,000.00	Watertown, South Dakota, Independent School District of, 6% Building Bonds due 5-2-41 (Int. M&N-2)	5,000.00
20,000.00	American Telephone & Telegraph Co. 30-year Debenture 3¼% due 6-1-66 (Int. J&D-1)	20,000.00
5,000.00	Birmingham, City of, Alabama, Improvement Bonds, 5%, due 6-1-40 (Int. J&D-1)	4,875.00
10,000.00	Central Illinois Public Service Co., 4½% First Mtge. Gold Bonds due 12-1-67 (Int. J&D-1) Series F	9,325.00
5,000.00	Chattanooga, City of, Water, 1st Mtge. 5% Bonds due 12-1-54 (Int. J&D-1)	5,000.00
25,000.00	Cincinnati Gas & Elec. Co. 1st Mtge. 3½% Bonds due 6-1-67 (Int. J&D-1)	25,000.00
25,000.00	Commercial Credit Co. Debenture, 2¾% Bonds due 6-15-42 (Int. J&D-1)	24,968.75
5,000.00	Conrad, Iowa, Consolidated School District of, 4¾% Building Bonds due 6-1-43 (Int. J&D-1)	4,987.50
30,000.00	Cuba, Republic of, 5½% Public Works Sinking Fund Gold Bonds due 6-30-45 (Int. J&D-30)	29,325.00
13,000.00	Illinois Central Cairo Bridge 4% Bonds of 1892 due 12-1-50 (Int. J&D-1)	12,825.92
25,000.00	Illinois Power & Light Co. 5½% 1st & Refunding Mtge. Gold Bonds due 12-1-54 (Int. J&D-1) Series B	14,144.67

\* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Mayo Foundation—Continued</b>	
10,000.00	Interstate Public Service Co. 5% First and Refunding Mtge. Gold Bonds due 12-1-56 (Int. J&D-1) Series D.....	9,900.00
4,000.00	Jersey Central Power and Light Co. 4½% 1st Mtge. Gold Bonds due 6-1-61 (Int. J&D-1) .....	3,695.00
44,000.00	Minnesota Power & Light Co., 5% First & Refunding Mtge. Bonds due 6-1-55 (Int. J&D-1) .....	43,560.00
10,000.00	Minnesota Transfer Ry. Co. 3¾% due 6-1-56 (Int. J&D-1) .....	10,000.00
15,000.00*	Norman County, Minn., 4½% Road Bonds of 1924 due 12-1-40 (Int. J&D-1) .....	15,000.00
25,000.00	Northern Indiana Public Service Co., 4½% First and Refunding Mtge. Gold Bonds due 12-1-70 (Int. J&D-1) Series E.....	22,937.50
15,000.00	Pacific Gas & Electric Co. First and Refunding 4% Bond due 12-1-64 (Int. J&D-1) .....	15,000.00
25,000.00	Puget Sound Power & Light Co., 4½% First & Refunding Mtge. Gold Bonds due 6-1-50 (Int. J&D-1) Series D.....	23,562.50
8,000.00	Toronto, City of, Canada, 5% General Consolidated Loan Debentures due 12-1-43 (Int. J&D-1) .....	7,400.00
50,000.00	United States of America 2¾% Treasury Bonds due 6-15-54 (Int. J&D-15) .....	49,977.50
25,000.00	Wisconsin Power & Light Co. Series "A" due 6-1-66 (Int. J&D-1)	24,875.00
25,000.00	Wisconsin Public Service Corp. 4% due 6-1-61 (Int. J&D-1) .....	24,875.00
45,000.00*	Chicago, Burlington & Quincy Ry. Co., Illinois Division, Registered 4% Bonds @ 5M due 7-1-49 (Int. J&J-1).....	45,000.00
29,000.00	Chicago & Eastern Illinois Ry. Co. 5% General Mtge. Registered Bonds @ 1M, 5M, 10M due 11-1-51 (Int. M&N-1).....	25,000.00
13,000.00*	St. Louis, Iron Mountain & Southern Ry. Co. First Mtge. 4% Bonds, River & Gulf Division @ 1M and 10M due 5-1-33 (Int. M&N-1) .....	13,000.00
3,000.00	St. Paul & Kansas City Short Line Ry. Co. First Mtge. 4½% Bonds (Registered) @ 1M due 2-1-41 (Int. F&A-1).....	3,000.00
2,000.00	Central Hanover Bank and Trust Co. Capital Stock, 100 shares @ \$20 par value .....	12,450.00
2,710.00	Chase National Bank Capital Stock, 200 shares @ \$13.55 par value .....	10,550.00
1,000.00	Chemical Bank and Trust Co. Capital Stock, 100 shares @ \$10 par value .....	6,180.21
2,500.00	Chicago & Eastern Illinois Ry. Co. Certificates No. 01167 for 25 shares @ \$100 cumulative preferred stock.....	Bonus
25,000.00	Chicago, Great Western Ry. Co. First Mtge. 4% Gold Bonds @ 5M, 10M due 9-1-59 (Int. M&S-1).....	25,000.00
19,100.00	Chicago, Great Western, Preferred Stock Certificates for 191 shares @ \$100; for 100 shares @ \$100; for 81 shares @ \$100	16,000.00
625.00	Fidelity Phoenix Fire Insurance Co. Capital Stock, 250 shares @ \$2.50 par value .....	10,075.00
5,000.00	Guarantee Trust Co., New York, Capital Stock, 50 shares @ \$100 par value .....	16,170.00
2,500.00	Hartford Fire Insurance Co. Common Stock, 250 shares @ \$10 par value .....	18,988.50
40,000.00	Indiana & Illinois Coal Corporation 7% Preferred Stock Certificates, 400 shares each @ \$100.....	38,250.00

\* Original gifts.

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Mayo Foundation—Continued</b>	
No Par	Indiana & Illinois Coal Corporation Certificates for 300 shares each common stock with no nominal or par value.....	Bonus
1,250.00	National City Bank of New York Capital Stock, 100 shares @ \$12.50 par value .....	4,762.50
12,500.00	St. Louis Bridge Co. Guaranteed Preferred Stock, 125 shares @ \$100 par value .....	18,125.00
1,250.00	St. Paul Fire and Marine Insurance Co. Capital Stock, 50 shares @ \$25 par value .....	9,250.00
7,053.37	University Grove, First Mtge., Lot 4, Block 1, Ramsey County, State of Minnesota, due 12-1-49.....	7,053.37
7,055.48	University Grove, First Mtge., Lot 9, Block 3, Ramsey County, State of Minnesota, due 12-1-50.....	7,055.48
<u>\$2,722,043.85</u>		<u>\$2,693,871.66</u>

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Wm. J. Murphy Endowment Fund for a School of Journalism</b>	
\$ 3,000.00	Alabama Power Co. 4½% First & Refunding Mtge. Gold Bonds due 12-1-67 (Int. J&D-1)	\$ 2,992.50
10,000.00	Ashland, Wisconsin, Revenue Water 4% due 12-1-45 (Int. J&D-1)	10,000.00
3,000.00	Australia, Commonwealth of, 4½% External Loan Gold Bonds of 1928 due 5-1-56 (Int. M&N-1)	2,662.50
14,000.00	Australia, Commonwealth of, 5% External 30-year Gold Bonds of 1927 due 9-1-57 (Int. M&S-1)	12,880.00
5,000.00	Birmingham, Alabama, City of, 5% Public School Building Bonds due 10-1-43 (Int. A&O-1)	5,000.00
10,000.00	Bryan County, Oklahoma Funding 5½% due 10-15-39/40 (Int. A&O-15)	10,000.00
10,000.00	California Oregon Power Company First Mtge. 4% due 4-1-66 (Int. A&O-1)	9,750.00
10,000.00	Canton, South Dakota School 6% due 8-1-41 (Int. F&A-1)	10,000.00
12,000.00	Cass County, Minnesota Highway Reimbursement 4¾% Bonds due 1-1-39, 1-1-39, 1-1-40 (Int. J&J-1)	12,000.00
5,000.00	Central Pacific Ry. 1st & Ref. 4% Bond due 8-1-49 (Int. F&A-1)	5,000.00
3,000.00	Clark County, South Dakota Court House and Jail 4% due 2-1-44 (Int. F&A-1)	3,000.00
10,000.00	Columbia Gas & Electric Corp. Gold Debenture 5% Bonds due 1-1-61 (Int. J&J-1)	7,300.00
10,000.00	County Gas Co. of Dallas, Texas, 5% First Mtge. Gold Bonds due 4-1-46 (Int. A&O-1)	9,000.00
15,000.00	Delaware Power & Light Co. 4½% First Mtge. Gold Bonds due 7-1-71 (Int. J&J-1)	14,975.00
4,000.00	Denmark, Kingdom of, 34-year 4½% External Loan Gold Bonds due 4-15-62 (Int. A&O-15)	3,765.00
5,000.00	El Paso, Hudspeth Counties 5% Road District Bonds due 4-10-43 (Int. A&O-10) Series 1928	5,000.00
13,000.00	Fargo, North Dakota, Sewage Disposal Revolving 4% due 8-15-54 (Int. F&A-15)	13,000.00
5,000.00	Franklin County, North Carolina, Road & Bridge 5½% Bonds due 6-1-43, 6-1-44, 6-1-46 (Int. J&D-1)	5,000.00
15,000.00	Grand Forks, City of, North Dakota, Sewage Disposal 4% due 5-1-51/54/55	15,000.00
11,000.00	Home Telephone & Telegraph Co. First Mtge. 5½% Gold Bonds due 4-1-55 (Int. A&O-1) Series B	11,000.00
2,000.00	Illinois Central Ry Co. 4% Gold Cairo Bridge Bond due 12-1-50 (Int. J&D-1)	1,878.42
12,000.00	Illinois Central Litchfield Div. 1st Mtge. 3% Gold Bonds due 1-1-51 (Int. J&J-1)	9,960.00
15,000.00	Iowa Electric Light & Power Company 1st Mtge. Series "E" 4% due 12-1-55 (Int. J&D-1)	15,000.00
5,000.00	Jersey City Hospital 4% due 10-1-47 (Int. A&O-1)	5,000.00
8,000.00	Kansas Power & Light Co. 4½% due 11-1-65 (Int. M&N-1)	8,000.00
5,000.00	Louisiana Power & Light Co. 1st Mtge. 5% Gold Bonds due 12-1-57 (Int. J&D-1)	4,493.75
21,000.00	Louisville-Nashville, Paducah and Memphis Division, 50 years, 4% 1st Mtge. Gold Bonds of 1896 due 2-1-46 (Int. F&A-1)	17,965.00
10,000.00	Metropolitan Edison Company 4% due 5-1-65 (Int. M&N-1)	10,000.00

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Wm. J. Murphy Endowment Fund for a School of Journalism—Continued</b>	
5,000.00	Michigan Associated Telephone Co. 5% First Mtge. Gold Bonds due 4-1-61 (Int. A&O-1) Series A .....	4,700.00
45,000.00	Mpls., St. P. & Sault Ste. Marie Ry. Co. First Consolidated Mtge. 5% Gold Bonds due 7-1-38 (Int. J&J-1) .....	44,325.00
5,000.00	Mitchell, South Dakota, Water Improvement 4½% due 11-1-47 (Int. M&N-1) .....	5,000.00
2,000.00	Moore County, North Carolina, 6% Highway Bonds due 11-1-49 (Int. M&N-1) .....	2,000.00
14,000.00	Northern Pacific Ry. Co. General Lien Ry. and Federal Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1) .....	9,518.00
19,000.00	Northern States Power 1st & Refunding Mtge. 3½% Bonds due 2-1-67 (Int. F&A-1) .....	18,643.75
10,000.00	Ohio Edison First Mtge. and Consolidated 4% due 11-1-65 (Int. M&N-1) .....	10,000.00
10,000.00	Okmulgee, Oklahoma, Board of Education 5¼% Funding due 4-15-51/52 (Int. A&O-15) .....	10,000.00
7,000.00	Pacific Gas & Electric 1st & Refunding 4% Bond due 12-1-64 (Int. J&D-1) .....	7,000.00
5,000.00	Pennsylvania Railroad Co. 4½% General Mtge. Series "A" due 6-1-65 (Int. J&D-1) .....	5,000.00
7,000.00	Philadelphia Co. 5½ Secured Gold Bonds due 12-1-67 (Int. J&D-1) Series A .....	6,842.50
11,000.00	Philadelphia Electric Company 1st Mtge. 3½% due 3-1-67 (Int. M&S-1) .....	11,000.00
2,000.00	Portland General Electric Co. 4½% 1st & Ref. Mtge. Gold Bonds due 9-1-60 (Int. M&S-1) .....	1,790.00
10,000.00	Portland Terminal 4% Bonds due 7-1-61 (Int. J&J-1) .....	9,450.00
15,000.00	Redwood County, Independent School District No. 1, Minnesota, 5% Building Bonds due 1-1-39 (Int. J&J-1) .....	15,000.00
20,000.00	St. Paul Union Depot Co. First and Refunding Mtge. 5% Bonds due 1-1-72 (Int. J&J-1) Series A .....	20,000.00
10,000.00	Seattle, City of, Washington, Municipal P/L Refunding 4% due 11-15-44 (Int. M&N-1) .....	10,000.00
25,000.00	South Shore Dock Co. 5% First Mtge. Gold Bonds due 6-1-42, 12-1-42, 6-1-43, 12-1-43, 12-1-44, 12-1-45 (Int. J&D-1) .....	24,840.00
30,000.00	Swift County, Minn., Refunding 4%, 4½%, 5% Bonds due 2-1-54 (Int. F&A-1) .....	30,000.00
9,000.00	Toronto, Canada, City of, 5% Consolidated Loan Debentures due 12-1-51 (Int. J&D-1) .....	8,730.00
18,000.00	Toronto, Hamilton & Buffalo 4% First Mtge. Bond due 6-1-46 (Int. J&D-1) .....	14,538.17
5,000.00	Towner County, North Dakota Funding 4½% due 7-1-48 (Int. J&J-1) .....	5,000.00
444.00	Twin City Rapid Transit Co. First Lien & Refunding 5½% Bonds due 12-1-52 (Int. J&D-1) .....	434.01
625.00	Continental Insurance Co. Capital Stock, 250 shares @ \$2.50 par value .....	9,673.61
2,500.00	Hartford Fire Insurance Co. Capital Stock, 250 shares @ \$10 par value .....	18,937.50
1,000.00	Home Insurance Co. Capital Stock, 200 shares @ \$5 par value .....	7,225.00

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS  
SECURITIES

Schedule F-2a		June 30, 1938
Par Value		Book Value
	<b>Wm. J. Murphy Endowment Fund for a School of Journalism—Continued</b>	
3,000.00	Insurance Co. of North America Capital Stock, 300 shares @ \$10 par value .....	20,475.00
2,000.00	Phoenix Life Insurance Co. Capital Stock, 200 shares @ \$10 par value .....	16,887.50
<u>\$ 544,569.00</u>		<u>\$ 586,632.21</u>

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Minnesota Hospital and Home for Crippled Children</b>	
\$ 10,000.00	Arkansas, State of, Highway Bonds, 4¾% due 4-1-69 (Int. A&O-1)	\$ 10,000.00
1,000.00	Arrowhead Bridge Co. (Wisconsin) 1st Mtge. 6% Sinking Fund Gold Bonds of 1926 due 7-1-46 (Int. J&J-1)	500.00
18,000.00	Augusta County, Virginia, Pastures Magisterial District Road Refunding 4¾% Bonds due 2-1-43 and 2-1-51 (Int. F&A-1)	18,000.00
2,000.00	Australia, Commonwealth of, 4½% External Loan Gold Bonds due 5-1-56 (Int. M&N-1)	1,775.00
38,000.00*	Brazil, United States of, External Sinking Fund 6½% Gold Bonds due 10-1-57 (Int. A&O-1)	38,000.00
9,360.00	Brazil, United States of, 20-year Sinking Fund 5% Funding Bonds of 1931 due 10-1-51 (Int. A&O-1)	9,360.00
10,000.00*	Brazil, United States of, 6½% External Sinking Fund Gold Bonds of 1927 due 10-15-57 (Int. A&O-15)	10,000.00
5,000.00*	Canada, Government of the Dominion of, 5% Gold Bonds due 5-1-52 (Int. M&N-1)	5,000.00
30,000.00	Chicago District Electric Generating Corporation, 4½% First Mtge. Gold Bonds due 9-1-70 (Int. M&S-1) Series A	28,425.00
10,000.00	Chicago, Great Western Ry. Co. 4½% Equipment Trust Certificate due 10-1-44 (Int. A&O-1) Series A	9,797.00
2,400.00	Chicago, Milwaukee, St. Paul & Pacific Railroad, 4½% Equipment Trust Certificates due 11-1-37 (Int. M&N-1) Series K	2,362.75
25,000.00	Chicago Park District, Series "D" 4% Bonds due 9-1-55 (Int. M&S-1)	25,000.00
25,000.00	Consumers Power Company 3½% due 11-1-70 (Int. M&N-1)	25,000.00
1,500.00	Copenhagen, Denmark, City of, 25-Year 4½% Gold Bonds due 5-1-53 (Int. M&N-1)	1,413.75
10,000.00	Dade County, Florida, School District No. 2, 4% School Bonds (5% after 5-1-39) due 5-1-49 (Int. M&N-1)	10,000.00
200.00	Dade County, Florida, Special Tax School Dist. No. 2, 4% and 5% Refunding Bonds Series "B" due 5-1-44 (Int. M&N-1)	200.00
25,000.00	Duquesne Light Company, 3½%, due 6-1-65 (Int. J&D-1)	25,000.00
36,000.00	Great Northern Ry. Co. General Convertible Series G, 4%, due 7-1-46 (Int. J&J-1)	36,000.00
10,000.00*	Great Northern Ry. Co., General Mtge. 4½% Gold Bonds, Series E, due 7-1-77 (Int. J&J-1)	10,000.00
3,000.00	Home Telephone & Telegraph Co., 5½% First Mtge. Gold Bonds due 4-1-55 (Int. A&O-1)	3,000.00
10,000.00	Homewood, Alabama, City of, 6% Improvement Bonds due 1M 4-1-51 and 9M 4-1-52 (Int. J&J-1) Series P	10,000.00
8,000.00	Interstate Public Service Co., 5% First Mtge. & Refunding Gold Bonds due 12-1-56 (Int. J&D-1)	7,980.00
4,000.00	Kansas City Terminal Ry. Co., First Mtge. 4% Gold Bonds due 1-1-60 (Int. J&J-1)	3,410.00
5,000.00	McHenry, City of, Illinois Funding, due 12-1-45/50 (Int. J&D-1)	5,000.00
5,000.00	Milwaukee, Wis., Metropolitan Sewer, Dist. 4¼% Bonds, due 5-25-43 (Int. M&N-25)	4,885.07
20,000.00	Minnesota, State of, Highway Bonds, 4¼%, due 12-1-39 (Int. J&D-1)	20,000.00

\* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Minnesota Hospital and Home for Crippled Children—</b>	
	Continued	
5,000.00	Missouri Pacific Ry. Co., 5% First and Refunding Mtge. Series G, Gold Bonds due 11-1-78 (Int. M&N-1).....	4,962.50
5,000.00	Mutual Fuel Gas Co., 5% 1st Mtge. Bonds of 1897 due 11-1-47 (Int. M&N-1) .....	4,850.00
10,000.00	New York, Chicago, and St. Louis Ry. Co., 4½% Refunding Mtge. Gold Bonds due 9-1-78 (Int. M&S-1) Series C .....	9,775.00
25,000.00	New York Edison Co., 1st and Refunding Mtge., 3¼% due 10-1-65 (Int. A&O-1) .....	25,000.00
25,000.00	New York Telephone Co. Refunding Mtge., Series B, 3¼% due 7-1-67 (Int. J&J-1) .....	25,000.00
26,000.00	Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1).....	17,614.50
10,000.00	Ohio Edison Company 1st Mtge. 3¾% Bonds due 1-1-72 (Int. J&J-1) .....	10,000.00
25,000.00	Oklahoma Gas & Electric Company 1st Mtge. 3¾% Bonds due 12-1-66 (Int. J&D-1) .....	25,000.00
24,000.00	Ottertail Power Company 4% Bonds due 7-1-61 (Int. A&O-1).....	24,000.00
10,000.00	Pennsylvania Ry. Co. 30-yr. Secured 4% Bonds due 1-1-44 (Int. J&J-1) .....	10,000.00
5,000.00	Ramsey County Public Welfare 4% Series "B" due 3-1-40 (Int. M&S-1) .....	5,000.00
10,000.00	Richmond, Ky. Water Works, 5% Bonds due 12-15-53-54 (Int. J&D-1) .....	9,250.00
5,000.00	Rochester Gas & Electric Co. 5% General Mtge. Bonds due 3-1-62 (Int. M&S-1) Series E .....	4,637.50
13,000.00	San Diego Gas & Electric Co. 1st Mtge. 4% Bond due 5-1-65 (Int. M&N-1) .....	13,000.00
15,000.00	Shawinigan Water & Power Co., 4½% First Mtge. Collateral Trust Gold Bonds due 10-1-70 (Int. A&O-1) Series D.....	14,625.00
25,000.00	Southern California Edison Co. Ltd., Refunding, 3¾% due 5-1-60 (Int. J&J-1) .....	24,625.00
10,000.00	Southwestern Gas and Electric Co. 4% due 11-1-60 (Int. M&N-1)	9,950.00
15,000.00	Spokane, Washington, City of, 5¾% General Bonds of 1933 due 1-1-47, and 1-1-51 (Int. J&J-1).....	15,000.00
92,000.00	Twin City Rapid Transit Co., First Lien & Refunding 5½% Gold Bonds due 12-1-52 (Int. J&D-1).....	82,380.00
47,900.00	United States of America 3¼% Treasury Bonds of 1934 due 4-15-44/46 (Int. A&O-15) .....	47,900.00
25,000.00	United States of America, 3¾% Treasury Bonds @ 10M due 3-15-56 (Int. M&S-15) .....	25,000.00
10,000.00	United States of America 4¼% Treasury Bonds due 10-15-52 (Int. A&O-15) .....	10,000.00
10,000.00	United States of America, Savings Bonds Series "B" due 12-1-46	7,500.00
10,000.00	United States of America, Savings Bonds Series "C" due 1-1-47	7,500.00
10,000.00	United States of America, Savings Bonds Series "M" due 1-1-48	7,500.00
25,000.00	Wisconsin, Michigan Power Company 1st Mtge. 3¾% Bonds due 7-15-61 (Int. J&J-15) .....	25,000.00
15,000.00	American Rolling Mills Cumulative Convertible Preferred Stock, 4½%, 100 shares @ \$100.00 Par Value .....	14,513.90



## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Minnesota Hospital and Home for Crippled Children—</b>	
	Continued	
2,000.00	Central Hanover Bank and Trust Co. Common Stock, 100 shares @ \$20.00 Par Value .....	12,225.00
2,710.00	Chase National Bank, N. Y., 200 shares common, Par Value \$13.55 .....	9,835.00
1,000.00	Chemical Bank & Trust Company, New York, 100 shares @ \$10.00 Par Value .....	6,550.00
225.00*	Electric Short Line Terminal Co., Certificate No. 3117 for 45 shares capital stock .....	225.00
19,800.00	First Bank Stock Corporation, 1,980 shares @ \$10.00 Par Value .....	29,017.50
5,000.00	Guaranty Trust Company of New York, 50 shares @ \$100.00 Par Value .....	16,200.00
1,000.00	Home Insurance Co. Capital Stock, 200 shares @ \$5.00 Par Value .....	7,400.00
3,000.00	Insurance Co. of North America Capital Stock, 300 shares @ \$10.00 Par Value .....	20,100.00
25.00*	Minnesota Western Ry. Co., Certificate No. 1022 for 5 $\frac{3}{8}$ shares 7% preferred capital stock .....	25.00
1,250.00	National City Bank of New York, 100 shares @ \$12.50 Par Value .....	4,315.00
1,080.00*	Northern Pacific Ry. Co., Certificate No. B183854 for 10 shares capital stock .....	1,080.00
No Par	Northern States Power Company Cumulative Preferred Stock \$5.00, Series 250 shares .....	25,750.00
No Par	Northwest Bancorporation, Capital Stock Non Par, 2,000 shares .....	42,364.84
500.00*	Northwestern Terminal Co., Certificate No. 183 for 40 shares preferred capital stock @ \$12.50 Par Value .....	250.00
2,000.00	Phoenix Insurance Co. Capital Stock, 200 shares @ \$10.00 Par Value .....	17,400.00
No Par	State Street Investment Corporation, 500 shares No Par Value .....	58,375.25
8,646.08	University Grove, First Mtge., Lot 1, Block 1, Ramsey County, State of Minnesota due 4-1-52 .....	8,646.08
7,501.16	University Grove, First Mtge., Lot 6, Block 1, Ramsey County, State of Minnesota due 3-24-52 .....	7,501.16
8,847.47	University Grove, First Mtge., Lot 7, Block 1, Ramsey County, State of Minnesota due 2-1-52 .....	8,847.47
7,222.26	University Grove, First Mtge., Lot 6, Block 3, Ramsey County, State of Minnesota due 11-2-51 .....	7,222.26
8,251.12	University Grove, First Mtge., Lot 7, Block 3, Ramsey County, State of Minnesota due 6-1-52 .....	8,251.12
2,716.30	University Grove, First Mtge., Lot 12, Block 3, Ramsey County, State of Minnesota due 9-1-50 .....	2,716.30
6,191.38	University Grove, First Mtge., Lot 14, Block 3, Ramsey County, State of Minnesota due 12-1-50 .....	6,191.38
6,742.01	University Grove, First Mtge., Lot 2, Block 4, Ramsey County, State of Minnesota due 1-8-52 .....	6,742.01
8,135.15	University Grove, First Mtge., Lot 3, Block 4, Ramsey County, State of Minnesota due 12-1-51 .....	8,135.15
10,203.16	University Grove, First Mtge., Lot 5, Block 4, Ramsey County, State of Minnesota due 11-1-50 .....	10,203.16
8,136.52	University Grove, First Mtge., Lot 6, Block 4, Ramsey County, State of Minnesota due 9-1-51 .....	8,136.52

\* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Minnesota Hospital and Home for Crippled Children—</b>	
	Continued	
7,941.13	University Grove, First Mtge., Lot 9, Block 4, Ramsey County, State of Minnesota due 11-1-51.....	7,941.13
7,845.01	University Grove, First Mtge., Lot 11, Block 4, Ramsey County, State of Minnesota due 12-1-50.....	7,845.01
7,188.02	University Grove, First Mtge., Lot 13, Block 4, Ramsey County, State of Minnesota due 11-1-51.....	7,188.02
5,640.90	University Grove, First Mtge., Lot 14, Block 4, Ramsey County, State of Minnesota due 10-1-50.....	5,640.90
<u>\$ 982,157.67</u>		<u>\$1,162,012.23</u>
	Deduct—Plant Funds .....	100,000.00
	<b>Total Securities—Endowment Funds .....</b>	<u>\$1,062,012.23</u>

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
<b>Thomas F. Andrews Endowment for Research Prize— Sigma Xi</b>		
\$ 37.50*	Consolidated African Selection Trust Ltd., Stock Certificate for 30 shares .....	\$ 37.50
65.00*	Rhodesian Selection Trust Ltd., Stock Certificate for 52 shares .....	65.00
249.00*	Roan Antelope Copper Mines Ltd., Temporary Stock Certificate for 68 American shares .....	249.00
195.00*	Trepica Mines Ltd., Stock Certificate for 156 shares.....	195.00
<hr/>		<hr/>
\$ 546.50		\$ 546.50
<b>Thomas F. Andrews Fellowship</b>		
37.50*	Consolidated African Selection Trust Ltd., Stock Certificate for 30 shares .....	37.50
65.00*	Rhodesian Selection Trust Ltd., Stock Certificate for 52 shares .....	65.00
249.00*	Roan Antelope Copper Mines Ltd., Temporary Stock Certificate for 68 American shares .....	249.00
195.00*	Trepica Mines Ltd., Stock Certificate for 156 shares.....	195.00
<hr/>		<hr/>
\$ 546.50		\$ 546.50
<b>Howard Baker Fund</b>		
10,000.00*	Butler Brothers, Chicago, 10 Capital Stock Certificates for 100 shares each @ \$10 .....	10,000.00
<hr/>		<hr/>
\$ 10,000.00		\$ 10,000.00
<b>W. J. Bryan Prize Fund</b>		
109.00	Twin City Rapid Transit 5½% Bond, share, due 12-1-52 (Int. J&D-1) .....	106.55
<hr/>		<hr/>
\$ 109.00		\$ 106.55
<b>Cady Memorial Fund</b>		
1,500.00	Elizabeth City, N. C., Public Improvement 5% Bonds @ 1M due 1-1-45 (Int. J&J-1) .....	1,500.00
103.13	Elizabeth City, N. C., Funding Bonds (¾ share), 3%, due 5-1-40 (Int. M&N-1) .....	103.13
<hr/>		<hr/>
\$ 1,603.13		\$ 1,603.13
<b>Class of 1890 Fellowship</b>		
1,000.00	Chile, Republic of, External Sinking Fund Gold Bond, 6%, due 4-1-60 (Int. A&O-1) .....	171.16
500.00	Montana, Dakota Power Co. First Mtge. Gold Bond, 5½%, due 1-1-44 (Int. J&J-1) .....	440.00
500.00	Empire Gas and Fuel Co. Preferred Stock, 5 shares @ \$100.00 Par Value .....	150.00
<hr/>		<hr/>
\$ 2,000.00		\$ 761.16

\* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
<b>Coffman Educational Research Fund</b>		
1,000.00	Lenior County, N.C., 5½% Coupon Road Improvement Bond due 6-1-47 (Int. J&D-1) Series F	1,000.00
500.00	Williamson, City of, W. Va., Funding 5% Bond, Series A, due 7-1-40 (Int. J&J-1)	500.00
<b>\$ 1,500.00</b>		<b>\$ 1,500.00</b>
<b>Hadyn S. and Mary M. Cole Fellowship Fund</b>		
2,500.00*	Hastings, First National Bank of, Capital Stock, 25 shares	2,500.00
1,500.00*	Home Owners Loan Corporation Bonds, 2¾% due 8-1-49 (Int. F&A-1)	1,500.00
No Par*	Weyerhaeuser Timber Co. Common Stock, 100 shares	100.00
<b>\$ 4,000.00</b>		<b>\$ 4,100.00</b>
<b>Cosmopolitan Club</b>		
100.00	United States of America 3¼% Treasury Bonds due 4-15-46 (Int. A&O-15)	100.00
<b>\$ 100.00</b>		<b>\$ 100.00</b>
<b>Davis Research Fund</b>		
No Par	Davis Steel Process Corp. Cert. No. 1 for 40,000 shares of capital stock	1.00
100.00	Interstate Public Service Co., 4½% Bonds due 3-1-58 (Int. M&S-1) 1st Mtge. & Ref., Series F	90.75
<b>\$ 100.00</b>		<b>\$ 91.75</b>
<b>Caleb Dorr Fund</b>		
26,600.00*	Globe Elevator Co., Stock Certificate for 266 shares @ \$100	26,600.00
500.00	Minnesota Power and Light Co., 1st & Ref. Mtge., 5% Gold Bond due 6-1-55 (Int. J&D-1)	495.00
<b>\$ 27,100.00</b>		<b>\$ 27,095.00</b>
<b>Eitel Scholarship Fund</b>		
6,000.00	Cleveland Union Terminals Co., 4½% First Mtge. Sinking Fund Gold Bonds, Series C @ 1M due 10-1-77 (Int. A&O-1)	6,120.00
5,000.00	Minnesota Power and Light Co., 5% First & Refunding Mtge. Gold Bonds @ 1M due 6-1-55 (Int. J&D-1)	5,187.50
15,000.00	Ohio Power Co., First & Refunding Mtge., 4½% Gold Bonds @ 1M, Series D, due 6-1-56 (Int. J&D-1)	14,400.00
15,000.00	Pacific Gas & Electric Co., First & Refunding 3¾% Bonds @ 1M due 12-1-61 (Int. J&D-1)	15,375.00
8,000.00	Pacific Telephone & Telegraph Ref. First Mtge. Series B 3¼% due 4-1-66 (Int. A&O-1)	8,120.00
10,000.00	Penn Central Light & Power Co., 1st Mtge., 4½% Gold Bonds @ 1M due 11-1-77 (Int. M&N-1)	9,575.00

\* Original gifts.

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
<b>Eitel Scholarship Fund—Continued</b>		
14,000.00	Philadelphia Electric Co., 3½% due 3-1-67 (Int. M&S-1) .....	14,000.00
5,000.00	St. Paul Gas Light Co., 5% Gen. Mtge. Gold Bonds due 3-1-44 (Int. M&S-1) .....	5,000.00
227.00	Twin City Rapid Transit Co., First Lien & Refunding 5½% Bonds share in Bond due 12-1-52 (Int. J&D-1) .....	221.89
2,000.00	Union County, North Carolina, 5¼% Funding Bonds due 7-1-43 (Int. J&J-1) .....	1,460.00
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\$ 80,227.00		\$ 79,459.39
<b>Elliot Trust Fund</b>		
5,000.00*	Northern Pacific Ry. Co., Prior Lien Ry. & Land Grant, 4% Coupon Bonds due 1-1-97 (Int. JAJ0-1) .....	5,000.00
<hr/>		<hr/>
\$ 5,000.00		\$ 5,000.00
<b>Fellowship Association Fund</b>		
502.50	Johann-Doerheim Contract for Deed dated 4-1-30, and payable in installments due annually until Nov. 1, 1934. Interest at rate of 6%. Mtge. covers W½, NW¼, SE¼, NW¼, NW¼, SW¼, Section 34, Township 138N, Range 91W of 5th Prin- cipal Meridian .....	502.50
<hr/>		<hr/>
\$ 502.50		\$ 502.50
<b>Gilfillan Trust</b>		
50,000.00*	Mpls., St. Paul & Sault Ste. Marie Ry. Co., Second Mtge. 50-year Gold 4% Coupon Bonds due 1-1-49 (Int. J&J-1) .....	50,000.00
<hr/>		<hr/>
\$ 50,000.00		\$ 50,000.00
<b>Green Scholarship and Loan Fund</b>		
1,000.00	Mpls. St. Paul & Sault Ste Marie Ry. Co., First Consolidated Closed Mtge. 5% Coupon Bond due 7-1-38 (Int. J&J-1) .....	993.75
<hr/>		<hr/>
\$ 1,000.00		\$ 993.75
<b>Group Investments—Endowment</b>		
\$ 2,000.00	Alabama Power Company 1st & Refunding Mtge. 4½% due 12-1- 67 (Int. J&D-1) .....	\$ 1,565.00
25,000.00	Allis Chalmers Co. Convertible Debentures, 4% due 9-1-52 (Int. M&S-1) .....	25,000.00
25,000.00	Appalachian Electric Power Co. 1st Mtge. 4% due 2-1-63 (Int. F&A-1) .....	24,687.50
10,000.00	Associate Investment Co. Debentures, 3% due 12-1-46 (Int. J&D-1) .....	9,282.50
18,000.00	Atchison, Topeka & Santa Fe Ry., California, Arizona Div. 1st Ref. Mtge. 4½% Bonds due 3-1-62, Series A (Int. M&S-1) .....	18,000.00

\* Original gifts.

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
	<b>Group Investments—Endowment—Continued</b>	
3,000.00	Australia 5% External 30-yr. Gold Bonds 5% due 9-1-57 (Int. M&S-1)	3,000.00
19,000.00	Canadian National Ry. 30-yr. Gold Bonds, 4½% due 7-1-57 (Int. J&J-1)	19,000.00
400.00	Central Illinois Public Service Co. 4½% due 12-1-67 (Int. J&D-1)	399.00
800.00	Central Illinois Public Service Company First Mtge. Gold Bonds 5% due 11-1-68 (Int. M&N-1)	799.50
2,000.00	Columbia Gas & Electric Company 5% due 7-15-61 (Int. J&J-15)	1,970.00
5,000.00	Consumers Power Company First Lien and Unifying Bonds 3¾% due 5-1-65 (Int. M&N-1)	5,000.00
5,000.00	Delaware Power & Light Company 1st Mtge. 4¼% due 1-1-69 (Int. J&J-1)	5,000.00
18,000.00	Denmark, Kingdom of, 34-yr. 4½% External Loan Gold Bonds, due 4-15-62 (Int. A&O-15)	16,830.00
2,000.00	Detroit, Toledo Shore Line 4%, due 1-1-53 (Int. J&J-1)	1,980.00
6,000.00	Erie Lighting Company First Mtge. Sinking Fund 5% due 4-2-67 (Int. A&O-1)	6,000.00
10,000.00	Iowa Electric Light & Power Company First Mtge. Series "E" 4% due 12-1-55 (Int. J&D-1)	10,000.00
1,000.00	Illinois Commercial Telephone Company 5% 1st Mtge. Series "B" due 3-1-60 (Int. M&S-1)	1,000.00
5,600.00	Illinois Power & Light Corp. 5% First & Refunding 5% due 12-1-56 (Int. J&D-1)	5,544.00
5,000.00	Kansas Electric Power Company Series "A" 3½% due 12-1-66 (Int. J&D-1)	5,000.00
10,000.00	Kansas Power & Light Company 4½% due 11-1-65 (Int. M&N-1)	10,000.00
3,000.00	Lexington Water Company 5% due 1-1-68 (Int. J&J-1)	2,940.00
5,000.00	Memphis Union Station 5% due 11-1-59 (Int. M&N-1)	5,000.00
50,000.00	Merriam, J. L., Mortgage Assignment, Situs N. W. National Bank and Trust Co., Mpls., 5%, due 4-1-38 (Int. A&O-1)	50,000.00
4,000.00	Metropolitan Edison Company 1st Mtge. Gold Bonds 4% due 5-1-71 (Int. M&N-1)	4,000.00
2,000.00	Minneapolis, City of, 4% Sewer Bonds due 7-1-38 (Int. J&J-1)	2,000.00
5,500.00	Minnesota Power & Light Company 5% 1st & Refunding Mtge. due 6-1-55 (Int. J&D-1)	5,500.00
25,000.00	Missouri Power & Light Company 1st Mtge. 3¾% due 12-1-66 (Int. J&D-1)	25,000.00
100.00	Northwestern Public Service Company 5% First Mtge. Gold Bonds 5% due 1-1-57 (Int. J&J-1)	100.00
10,000.00	New York, Lake Erie & Western Docks & Imp. Co. First Mtge. 5% due 7-1-43 (Int. J&J-1)	10,000.00
10,000.00	Ohio Associated Telephone Company First Mtge. 4% due 12-1-66 (Int. J&D-1)	10,000.00
10,000.00	Ohio Power Co. First Refunding Mortgage, 4½%, due 6-1-56 (Int. J&D-1)	10,000.00
25,000.00	Ohio Public Service Co., 4%, due 8-1-62 (Int. F&A-1)	24,343.75
25,000.00	Oklahoma Natural Gas Co., 5%, due 5-1-46 (Int. M&N-1)	25,000.00
10,000.00	Pacific Gas & Electric Co. First & Refunding Mtge. 3¾% due 12-1-61 (Int. J&D-1)	10,000.00
25,000.00	Panhandle Eastern Pipe Line Company First Mtge. & Lien 4% due 3-1-52 (Int. M&S-1)	24,628.90

\* Original gifts.

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
<b>Group Investments—Endowment—Continued</b>		
1,000.00	Peoria & Pekin Union Ry. 1st Mtge. 5½% Bonds due 8-1-74 (Int. F&A-1) .....	1,000.00
15,000.00	Sioux City Gas & Electric Co. 1st Mtge. 4% due 7-1-66 (Int. J&D-1) .....	14,850.00
5,000.00	Terminal Ry. Association of St. Louis General Refunding 4% due 1-1-53 (Int. J&J-1) .....	5,000.00
11,000.00	Toronto, Hamilton & Buffalo Ry. First Mtge. 4% due 6-1-46 (Int. J&D-1) .....	11,000.00
300.00	West Texas Utilities 5% due 10-1-57 (Int. M&S-1) .....	283.50
25,000.00	York Ice Machinery Company 1st Mtge. S. F. 6% due 10-1-47	25,000.00
1.00	Nicollet Hotel Inc.—Stock, one share @ \$1.00 Par Value .....	1.00
2.00	Nicollet Hotel Inc.—Second Preferred Stock, one share @ \$2.00 Par Value .....	1.00
10,155.96	University Grove, First Mtge., Lot 2, Block 1, Ramsey County, State of Minnesota due 12-1-57 .....	10,155.96
9,421.97	University Grove, First Mtge., Lot 3, Block 1, Ramsey County, State of Minnesota due 6-1-57 .....	9,421.97
4,553.53	University Grove, First Mtge., Lot 13, Block 3, Ramsey County, State of Minnesota due 4-1-58 .....	4,553.53
11,048.38	University Grove, First Mtge., Lot 16, Block 3, Ramsey County, State of Minnesota due 12-1-57 .....	11,048.38
3,635.76	University Grove, First Mtge., Lot 12, Block 4, Ramsey County, State of Minnesota due 5-1-57 .....	3,635.76
<u>\$ 478,518.60</u>		<u>\$ 474,521.25</u>
	Premiums (to Schedule A, Section 3) .....	10,080.25
		<u>\$ 484,601.50</u>
<b>Horton Art Scholarship Fund</b>		
1,000.00	Toronto, City of, Canada, General Consolidated Loan 5% Coupon Debentures due 6-1-43 (Int. J&D-1) .....	1,000.00
<u>\$ 1,000.00</u>		<u>\$ 1,000.00</u>
<b>Howard Scholarship Fund</b>		
4,720.00	Twin City Rapid Transit Co., First Lien & Refunding 5½% Gold Bonds, Series A @ 1M, @ \$500, and a \$220 share in Bond due 12-1-52 (Int. J&D-1) .....	4,623.80
<u>\$ 4,720.00</u>		<u>\$ 4,623.80</u>
<b>E. M. and E. R. Johnson Foundation Loan Fund for Girls</b>		
4,000.00	Swift County, Minn., Drainage Ditch 4½ & 5% Bonds due 2-1-54 (Int. F&A-1) .....	4,000.00
<u>\$ 4,000.00</u>		<u>\$ 4,000.00</u>

\* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS

SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
<b>E. M. and E. R. Johnson Foundation Scholarship Fund</b>		
8,000.00	Carlton County, Minn., Court House 4½% Coupon Bonds due 4-1-39 (Int. A&O-1)	8,000.00
4,000.00	Erie Lighting Co. 1st Mtge., Sinking Fund 5% Bond due 4-2-64 (Int. A&O-1)	3,800.00
<hr/>		<hr/>
\$ 12,000.00		\$ 11,800.00
<b>John A. Johnson Memorial Fund</b>		
5,000.00	Copenhagen, City of, Denmark, 25-year 4½% Gold Bonds due 5-1-53 (Int. M&N-1)	4,350.00
9,300.00	Northern Pacific Ry. Co. Capital Stock Certificate No. C300-728 for 93 shares	10,409.00
8,000.00	Northern Pacific Ry. Co., General Lien Ry. & Land Grant 3% Gold Bonds @ 1M due 1-1-2047 (Int. FMAN-1)	5,386.00
<hr/>		<hr/>
\$ 22,300.00		\$ 20,145.00
<b>John Buckhout Johnston Educational Fund</b>		
8,200.00*	St. Paul Foundry Stock, Certificate No. 283 for 164 shares	8,200.00
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\$ 8,200.00		\$ 8,200.00
<b>Lind Fund for Aid of Deserving Crippled Students</b>		
1,200.00	Great Lakes Paper Co. Ltd., 5% First Mtge. Gold Bonds, Series A due 3-1-55 (Int. M&S-1)	\$ 1,200.00
1,000.00*	Minnesota Valley Canning Co., First Mtge. 6% Sinking Fund Gold Coupon Bonds, Series A due 1-1-41 (Int. J&J-1)	1,000.00
3,000.00	Philadelphia Co., 5% Secured Gold Bonds due 12-1-67 (Int. J&D-1) Series A	2,932.50
1,000.00	Worth Properties Inc., 20-yr. Fixed and Income Bond, 6% due 7-1-54 (Int. J&D-1)	1,000.00
1.00	Great Lakes Paper Co. Ltd., Voting Trust Certificate in respect of Class "A" Preference Shares without nominal value	1.00
1.00	Great Lakes Paper Co. Ltd., Voting Trust Certificate in respect of Common Shares without nominal value	1.00
<hr/>		<hr/>
\$ 6,202.00		\$ 6,134.50
<b>Ludden Estate Loan Fund</b>		
5,000.00	Mpls., St. Paul & Sault Ste. Marie Ry. Co., First Cons. Mtge. 5% Coupon Bonds @ 1M due 7-1-38 (Int. J&J-1)	4,925.00
<hr/>		<hr/>
\$ 5,000.00		\$ 4,925.00
<b>Ludden Trust Fund</b>		
10,000.00*	Northern Pacific Ry. Co., 4% Registered Prior Lien Ry. & Land Grant Bonds @ 5M due 7-18-97 (Int. JAJO-1)	10,000.00
<hr/>		<hr/>
\$ 10,000.00		\$ 10,000.00

\* Original gifts.



## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
<b>Minnesota State Organization for Public Health Nurses Loan Fund</b>		
500.00	Elizabeth City, N. C., Public Improvement 5% Bonds joint interest due 1-1-45 (Int. J&J-1).....	500.00
34.37	Elizabeth City, N. C., Funding Bond (1/4 share), 3%, due 5-1-40 (Int. M&N-1) .....	34.37
<hr/>		<hr/>
\$ 534.37		\$ 534.37
<b>James E. Moore Trust Fund</b>		
7,000.00	Atchison, Topeka & Santa Fe Ry. Co., California, Arizona Lines, 1st & Ref. Mtge. Bonds 4 1/2% due 3-1-62, Series A (Int. M&S-1) .....	7,000.00
1,000.00	Australia, Commonwealth of, 5% External 30-year Gold Bond due 9-1-57 (Int. M&S-1).....	920.00
2,000.00	Australia, Commonwealth of, 4 1/2% External Loan Bonds due 5-1-56 (Int. M&N-1).....	1,775.00
2,000.00*	Dodge County, Wis., 5% Series A, Highway Improvements Bonds @ 1M due 4-1-40 (Int. A&O-1).....	2,000.00
500.00*	Lafayette Club, 6% First Mtge. Gold Bond @ \$500 due 1-1-40 (Int. J&J-1) .....	500.00
3,000.00	Twin City Rapid Transit Co., 5 1/2% First Lien and Refunding Gold Bonds, Series A, due 12-1-52 (Int. J&D-1).....	2,925.00
2,000.00	United States of America 3 1/4% Treasury Bond due 4-15-46 (Int. A&O-15) .....	2,000.00
50.31*	Minnesota-Dakota Investment Co., Mtge. on which University of Minnesota is entitled to an undivided one-third interest on balance unpaid of \$301.89 and 6% interest from August 1, 1928	50.31
3,000.00	Rogers Lumber Co., of Minn., 7% Cumulative Preferred Stock Certificate for 100 shares Class A Preferred Stock; Certificate for 100 shares Class B Preferred Stock .....	3,000.00
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\$ 20,550.31		\$ 20,170.31
<b>Pack Foundation Forestry Prize Fund</b>		
2,000.00	St. Mary's Parish, La., Road District No. 1, 5% Coupon Bonds due 1-20-41 (Int. J&J-20).....	1,995.00
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\$ 2,000.00		\$ 1,995.00
<b>Parents' Publishing Association Fund</b>		
75,075.00	Parents' Publishing Association, Inc., Stock Certificate for 75 shares Founders Stock, and 75 shares Management Stock, No Par .....	75,075.00
9,478.12	Parents' Institute Inc. Dividend Note, 4%, due 7-31-42 (Int. F&A-1) .....	9,478.12
<hr/>		<hr/>
\$ 84,553.12		\$ 84,553.12

\* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS  
SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
<b>Senate Committee on Intercollegiate Athletics—Endowment</b>		
2,000.00	Baltimore and Ohio Ry. Equipment Trust Certificates 4½%, due 7-1-41 (Int. J&J-1) .....	2,000.00
6,000.00	Baltimore and Ohio Ry. Equipment Trust Certificates, 4½%, due 4-1-39 (Int. A&O-1) .....	6,000.00
10,000.00	Cleveland Electric Illuminating Co., 3¾%, due 7-1-65 (Int. J&J-1) .....	10,000.00
5,000.00	Detroit, City of, Michigan, 4½% Emergency Refunding Bonds, Series "A" due 2-15-63 (Int. F&A-1).....	4,986.14
25,000.00	Duvall County, Texas, Road Bonds, 5%, due 2-15-43-44-45 (Int. F&A-1) .....	25,000.00
5,000.00	Erie Ry. Equipment Trust Certificates, 4½%, due 1-15-39 (Int. J&J-15) .....	5,000.00
8,000.00	Erie Ry. Equipment Trust Certificates, 4½%, due 7-15-41 (Int. J&J-15) .....	8,000.00
7,000.00	Erie Railroad, Equipment Trust Certificate 4½% due 6-15-41 (Int. J&D-1) .....	7,000.00
2,000.00	Erie Ry. Equipment Trust Certificates, 4½%, due 6-15-42 (Int. J&D-15) .....	2,000.00
20,000.00	Illinois Central Equipment Trust Certificates 4½% due 10-1-41 (Int. A&O-1) .....	20,000.00
5,000.00	Illinois Central Equipment Trust Certificates 4% due 8-1-42 (Int. F&A-1) .....	5,000.00
5,000.00	New York, Chicago & St. Louis Ry. Equipment Trust Certificate 4% due 3-1-42 (Int. M&S-1).....	5,000.00
5,000.00	New York, Chicago & St. Louis Ry. Equipment Trust Certificate 5% due 3-1-39 (Int. M&S-1).....	5,000.00
14,500.00	Northern Pacific Railway Company 6% Refunding & Improvement Bonds Series "B" due 7-1-2047 (Int. J&J-1).....	14,500.00
15,000.00	Northern Pacific Ry. Equipment Trust Certificates, 2¾%, due 5-1-42 (Int. M&N-1) .....	15,000.00
5,000.00	St. Louis County, Minnesota Road 4% due 8-1-39 (Int. J&J-1).....	5,000.00
5,000.00	Southern Pacific Railway Equipment Trust 4½% Certificates due 5-1-40 (Int. M&N-1) .....	5,000.00
20,000.00	Union Electric Co. of Missouri First Mortgage and Collateral Trust Bonds, 3¾%, due 7-1-62 (Int. J&J-1).....	20,000.00
25,000.00	Union Electric Co. of Missouri Notes, 3%, due 7-1-42 (Int. J&J-1) .....	25,000.00
5,000.00	Winnebago County, Wisconsin, Court House and Jail Bonds, 2%, due 5-1-42 (Int. M&N-1).....	5,000.00
25,000.00	Pure Oil Co. Cumulative Convertible Preferred Shares, 5%, 250 shares @ \$100.00 Par Value.....	19,075.00
<hr/>		<hr/>
\$ 219,500.00		\$ 213,561.14
 <b>St. Paul Central High School University of Minnesota Scholarship Fund</b>		
1,000.00*	American & Foreign Power Co., Inc., 5% Gold Debentures due 3-1-2030 (Int. M&S-1) .....	787.50
1,000.00*	Chicago, Milwaukee, St. Paul & Pacific Ry. Co., 5% Convertible Adjustment Mtge. Gold Bond due 1-1-2000 (Int. A&O-1).....	290.00

\* Original gifts.

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## SECURITIES

June 30, 1938

Schedule F-2a

Par Value		Book Value
<b>St. Paul Central High School University of Minnesota Scholarship Fund—Continued</b>		
1,000.00*	Denver & Rio Grande Western Ry. Co., 5% General Mtge. Gold Bond due 8-1-55 (Int. F&A-1)	755.00
1,000.00*	German Government International Loan 5½% Bond due 6-1-65 (Int. J&D-1)	703.75
1,000.00*	Great Northern Railway Co., 4½% General Mtge. Gold Bond, Series E, due 7-1-77 (Int. J&J-1)	990.00
2,700.00*	Magnuson, Roy G., and Ruth L., his wife. First Mtge. Note of Property known as Lot 11, Block 1, Kings Arcade Park, Ramsey County, Minnesota. Interest @ 6% payable (A&O-2). Note due 4-2-33	2,700.00
1,000.00	Northern States Power Company 1st Mtge. 3½% due 2-1-67 (Int. F&A-1)	982.50
1,000.00*	Allegheny Corporation Cumulative 5½% Preferred Stock, Series "A," Certificate for 10 shares. Par \$100 share	420.00
200.00	First Bank Stock Corporation Capital Stock Certificate for 20 shares (Int. J&J-1). Par \$10.00 share	400.00
640.00*	Utility & Industrial Corporation Convertible Preferred Stock (Int. FMAN-20) 40 shares	640.00
<hr/>		<hr/>
\$ 10,540.00		\$ 8,668.75
<b>Salary Contribution Investment Fund</b>		
10,000.00	Kansas Power & Light Co. 4½% due 11-1-65 (Int. M&N-1)	10,000.00
5,000.00	New Orleans & Northeastern Ry. Co. prior lien 6% Gold Bond (Ext. @ 5%), due 11-1-40 (Int. M&N-1)	5,000.00
5,000.00	Ohio Edison Company 4% due 1-1-65 (Int. M&N-1)	5,000.00
5,000.00	Southwestern Bell Telephone Co. 3½% due 12-1-64 (Int. J&D-1)	5,000.00
<hr/>		<hr/>
\$ 25,000.00		\$ 25,000.00
<b>Shevlin Fellowship Fund</b>		
39,000.00	Cleveland Union Terminals Co., First Mtge. 5% Sinking Fund Bonds due 4-1-73 (Int. A&O-1) Series B	39,000.00
<hr/>		<hr/>
\$ 39,000.00		\$ 39,000.00
<b>Staff Endowment Fund</b>		
1,000.00*	Abbeville Co., S. C. Highway 6% Improvement Bond due 1-1-39 (Int. J&J-1)	1,000.00
3,000.00*	Aberdeen, Ind. School Dist., Brown Co., S. Dak., School Bldg. 4½% Bond, due 7-1-38 and 7-1-39 @ 1M (Int. J&J-1)	3,000.00
2,000.00*	Anderson Co., Texas, Road Dist. No. 8, Series 6-C, 5½% Road Bond, due 2-15-48 and 2-15-50 @ 1M (Int. F&A-1)	2,000.00
2,000.00*	Canadian Pacific Railway, 4½% Equipment Trust, Series C, due 12-1-44 (Int. J&D-1)	2,000.00
5,000.00*	Charlotte, N. D., 5¼% Water and Sewer Bond, County of Mecklenburg, due 2-1-47 (Int. F&A-1)	5,000.00

\* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS  
SECURITIES

Schedule F-2a

June 30, 1938

Par Value		Book Value
<b>Staff Endowment Fund—Continued</b>		
3,000.00	Commonwealth Edison Co. 1st Mtge, Series I, 3½%, due 6-1-68 (Int. J&D-1) .....	3,000.00
1,800.00*	Cuyahoga Co., Ohio, Cedar Road No. 4 Improvement 4½% Impr. Loan Bond due 10-1-45 (Int. A&O-1) .....	1,800.00
2,000.00*	Evanston, City of, Illinois, 4½% Public Parks and Lake Shore Improvement Bonds due 6-1-46 (Int. J&D-1) .....	2,000.00
1,000.00*	Finley School District No. 3, Steele Co., N. D., 6% Bldg. Bond due 3-1-42 (Int. J&J-1) .....	1,000.00
5,000.00*	Gibson Co., Tennessee, 4¾% Road Bond, Series "B" due 10-1-48 (Int. A&O-1) .....	5,000.00
2,000.00*	Hopewell City, Va., 5½% Street, School, Fire Dept. and Sewer Bonds due 7-1-53 (Int. J&J-1) .....	2,000.00
2,000.00*	Hughes County, Oklahoma, 6% Funding Bond of 1929 due 6-1-48 (Int. J&D-1) .....	2,000.00
2,000.00	Jefferson Co., Alabama, Court House and Jail Bonds, 3½%, due 5-1-52 (Int. M&N-1) .....	2,000.00
3,000.00*	Live Poultry Transit Co. 5¼% Equipment Notes, Series "S" due 7-15-38 (Int. J&J-1) .....	3,000.00
5,000.00*	Michigan City School District 5% Ref. Bonds due 5-1-43 (Int. J&J-1) .....	5,000.00
2,000.00	North Dakota, State of, Mill & Elevator 5½% Bonds due 1-1-42 (Int. J&J-1) .....	2,000.00
3,000.00*	Pinckeyville, City of, Perry Co., Illinois, 6% Water Works Bonds due 7-1-40, 41 (Int. J&J-1) .....	3,000.00
4,000.00*	Seattle School District No. 1, King County, Washington, Series No. 17, 6% School Bond due 8-1-44 (Int. F&A-1) .....	4,000.00
1,000.00	United States Federal Farm Mortgage Corporation, 3%, due 5-15-49 (Int. M&N-15) .....	1,000.00
\$ 49,800.00		\$ 49,800.00
<b>Clara Ueland Fellowship</b>		
3,000.00	Portland Terminal Co., 4% 1st Mtge. Gold Bond due 7-1-61 (Int. J&J-1) .....	2,250.00
1,000.00	Toronto, Hamilton & Buffalo 1st Mtge. 4% Railways due 6-1-46 (Int. J&D-1) .....	805.33
\$ 4,000.00		\$ 3,055.33
Total .....		\$5,616,609.90
Total Securities—Endowment Funds (to Schedule A, section 3) .....		\$5,516,609.90
Total Securities—Plant Funds .....		100,000.00
Total .....		\$5,616,609.90

\* Original gifts.

## DETAIL OF ASSETS—ENDOWMENT FUNDS

## REAL ESTATE

June 30, 1938

Schedule F-2b

Par Value		Book Value
<b>Haydn S. and Mary M. Cole Fellowship Fund</b>		
6,000.00*	Lot 4, Block 5, Holcomb's Addition to St. Paul. (Apartment building, 632 Selby Avenue, St. Paul).....	6,000.00
<u>\$ 6,000.00</u>		<u>\$ 6,000.00</u>
<b>Caleb Dorr Fund</b>		
60,000.00*	Lot 10, Block 55, Plat of Mpls. (Known as 125 No. Washington Ave.) .....	60,000.00
<u>\$ 60,000.00</u>		<u>\$ 60,000.00</u>
<b>Ludden Real Estate Fund</b>		
50,000.00*	Lots 11 & 48, Auditor's Subdivision to St. Paul, Minn.....	50,000.00
600.00*	Lots 25, 26, 27, 28, 29, 30, Block 4, Nabersberg Addition to St. Paul, Dakota County .....	600.00
3,000.00*	Lots 21, 22, Block 9, Holcomb's Addition to St. Paul .....	3,000.00
1,200.00*	South ½ of the N.E. ¼ of Section 8, Township 41, Range 20W, in Pine County, Minn.....	1,200.00
3,500.00	Westerly 50 feet of the south 200 feet of Warwick Avenue, vacated, lying between Blocks 9 and 10, Summit Avenue Addition to St. Paul .....	3,500.00
<u>\$ 58,300.00</u>		<u>\$ 58,300.00</u>
<b>Minnesota Hospital and Home for Crippled Children</b>		
200,000.00*	Lot 7, Block 222, Hoag & Bell's Addition to Minneapolis, leased to February 28, 2009, to Ward C. Burton, lease now held by the Burton Company as assignee .....	200,000.00
50,000.00*	Part of Lots 2, 3, and 12, Block 46, City of Minneapolis, leased to the Skellet Company to April 30, 1942, at a graduated rental. ....	50,000.00
1,125,000.00*	Lots 4, 5, 6, and 7, in Bovey's Subdivision of Lots 1 and 2, in Block 48, Town of Minneapolis (known as the Corn Exchange Building). Lot 6 and part of Lot 7, Block 66, Town of Minneapolis (known as the Flour Exchange Building) (Depreciation \$405,000 deducted) .....	578,176.20
<u>\$1,375,000.00</u>		<u>\$ 828,176.20</u>
<b>Josephine L. Merriam Trust</b>		
62,500.00*	Part of Lots 1 and 2, Block 5, Ridgewood Addition to the City of Minneapolis (Kewanis Court) .....	82,500.00
5,949.47*	Part of Lots 9 and 10, Block 20 of Re-Plat of Blocks 13, 14, 19, 20, 28, and 29, Jackson, Daniels and Whitney's Addition to Minneapolis (1st and 2nd Mortgage pay offs) (Grandview Apartment) .....	5,125.40
14,650.88*	Part of Lots 1, 2, 3, Block 6, J. T. Blaisdell's Revised Addition to Minneapolis Contract for Deed (Carlyle Apartment) .....	15,568.02
150,000.00*	Part of Lot 6, Block 221 in Minneapolis and of Brown and Jackin's Addition to Minneapolis (Northwestern National Bank Building) .....	150,000.00
<u>\$ 233,100.35</u>		<u>\$ 253,193.42</u>

\* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—ENDOWMENT FUNDS

REAL ESTATE

June 30, 1938

Schedule F-2b

Par Value		Book Value
	<b>John H. Rishmiller Trust</b>	
3,040.00	Part of Sections 6, 8, 11, 18, 21, 22, 28 of Township 38N, Range 28 West Crow Wing County .....	3,040.00
<u>\$ 3,040.00</u>		<u>\$ 3,040.00</u>
Total Real Estate—Less Depreciation Reserve.....		\$1,208,709.62

## DETAIL OF ASSETS—PERMANENT UNIVERSITY FUND

June 30, 1938

Schedule F-2c

Item	June 30, 1935	June 30, 1936	June 30, 1937	June 30, 1938
<b>Sources of Principal</b>				
Sales of Land .....	\$1,001,592.97	\$1,003,698.41	\$1,003,698.41	\$1,005,853.50
Sales of Timber .....	502,052.51	502,085.01	502,100.01	502,109.01
Mineral Permits .....	79,353.00	79,353.00	79,353.00	79,403.00
Royalties on Iron Ore .....	1,959,999.08	2,260,457.39	2,574,291.48	2,876,540.34
Occupational Tax .....	2,882,362.47	3,027,090.85	3,290,596.66	4,189,758.99
Profit on Sale of Bonds .....	3,311.49	3,311.49	3,311.49	3,311.49
Miscellaneous .....	727.60		1,397.99	
<b>Totals .....</b>	<b>\$6,429,399.12</b>	<b>\$6,875,996.15</b>	<b>\$7,454,749.04</b>	<b>\$8,656,976.33</b>
<b>Investment of Principal</b>				
Cash .....	315,615.52	166,638.55	80,615.94	850,751.08
Land Contracts .....	123,196.24	121,974.24	121,163.10	119,055.10
<b>Bonds:</b>				
Minnesota Villages .....	3,706,563.36	4,182,439.36		4,156,570.15
Minnesota Villages 3% .....			1,475,800.00	
Minnesota Villages 4% .....			290,170.00	
Minnesota Villages 4¼% .....			2,663,130.00	
Minnesota Villages 4½% .....			83,020.00	
Minnesota Villages 5% .....			22,850.00	
Virginia .....	50,000.00			
Koochiching County—Ditch .....	25,000.00			
Aitkin County—Drainage .....	5,000.00	2,000.00		
Mahnomen County—Drainage .....	4,000.00			
City of St. Paul—School, 4% .....	50,000.00	50,000.00	50,000.00	50,000.00
City of South St. Paul—School, 4% .....	50,000.00	50,000.00	50,000.00	40,000.00
City of Duluth—Water and Light, 4% .....	280,000.00	280,000.00	235,000.00	190,000.00
City of Minneapolis—Improvement .....	57,000.00	67,000.00		
City of St. Paul—Improvement, 4.5% .....	55,000.00	55,000.00	55,000.00	55,000.00
Roseau County—Drainage .....	6,000.00	3,000.00		
Village of Mountain Iron, 5.75% .....	4,000.00	4,000.00	4,000.00	4,000.00
Red Lake Game Reserve Certificates of Indebtedness .....	187,704.00	158,624.00		
University of Minnesota Certificates of Indebtedness .....	150,000.00	150,000.00		
Executive Council Certificates of In- debtedness .....	85,000.00	35,000.00		
Minnesota Rural Credit, 4.05% .....	1,250,000.00	1,000,000.00	250,000.00	250,000.00
Minnesota Rural Credit, 4.15% .....			750,000.00	750,000.00
Stearns County—Waite Park, 3.5% .....			19,000.00	19,000.00
North Dakota Mill and Elevator, 5.5% .....			2,000.00	2,000.00
North Dakota Mill and Elevator, 5.5% .....			5,000.00	5,000.00
North Dakota Mill and Elevator, 6.0% .....			1,000.00	1,000.00
North Dakota Real Estate, 4.25% .....			25,000.00	25,000.00
North Dakota Real Estate, 4.5% .....			308,000.00	308,000.00
North Dakota Real Estate, 5.0% .....			74,000.00	74,000.00
North Dakota Real Estate, 5.25% .....			61,000.00	61,000.00
North Dakota Real Estate, 5.5% .....			5,000.00	5,000.00
South Dakota Refunding, 3.0% .....			25,000.00	25,000.00
South Dakota Refunding, 3.5% .....			8,000.00	8,000.00
South Dakota Refunding, 4.0% .....			24,000.00	24,000.00

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—PERMANENT UNIVERSITY FUND

June 30, 1938

Schedule F-2c

Item	June 30, 1935	June 30, 1936	June 30, 1937	June 30, 1938
Bonds—Continued				
South Dakota Rural Credit, 5.0% .....			17,000.00	17,000.00
Minnesota Public Relief, 3.0% .....		500,000.00	625,000.00	625,000.00
Reforestation and Flood Control .....	25,320.00	25,320.00		
Minnesota State Building, 3.0% .....		25,000.00	25,000.00	25,000.00
Minnesota Old Age Assistance, 3.0% ..			100,000.00	100,000.00
Minnesota State Board of Relief, 3.0%				170,000.00
Red Lake Game Preserve, 3.0% .....				17,100.00
Spanish War Veterans, 3.0% .....				10,000.00
Marshall County Reforestation, 3.0% ..				29,000.00
Minnesota State Seed Loan, 3.0% .....				80,000.00
University and State Teachers College Buildings, 3.0% .....				561,500.00
Totals .....	\$6,429,399.12	\$6,875,996.15	\$7,454,749.04	\$8,656,976.33
Income .....	\$ 251,424.49	\$ 272,716.80	*\$ 184,342.09	\$ 286,338.65

\* Accrued and premiums interest on investments purchased \$76,935.81



**DETAIL OF ASSETS—PLANT FUNDS**  
**TEMPORARY INVESTMENTS**

June 30, 1938

Schedule F-3

Par Value		Book Value
	<b>Minnesota Hospital and Home for Crippled Children</b>	
5,000.00	Alabama Power Co., 4½% First & Refunding Mtge. Gold Bonds due 12-1-67 (Int. J&D-1) .....	4,981.25
956.20	Arkansas, State of, 3½% Highway Refunding Bonds due 10-1-53 (Int. A&O-1) .....	956.20
30,000.00	Canada, Dominion of, 2½% due 8-15-45 (Int. A&O-15) .....	29,662.50
27,000.00	Canadian Pacific Ry. Co., 4½% Equipment Trust Certificates due 12-1-38, 6-1-39, 12-1-39, 6-1-40, 12-1-41 (Int. J&D-1) Series C .....	26,751.53
10,000.00	Chicago and Northwestern Ry. Co., 4½% First and Refunding Mtge. Gold Bonds due 5-1-2037 (Int. J&D-1) Series C .....	9,975.00
20,000.00	Commonwealth Edison Co., 4% First Mtge. Gold Bonds due 3-1-81 (Int. M&S-1) Series F .....	17,350.00
25,000.00	Consolidated Oil Corporation 15-yr. Convertible Sinking Fund 3½% Debentures due 6-1-51 (Int. J&D-1) .....	25,000.00
25,000.00	Duquesne Lighting Co. First Mtge. 3½% due 6-1-65 (Int. J&D-1) .....	25,000.00
30,000.00	Houston Lighting and Power Company 1st Mtge. 3½% Bonds due 12-1-66 (Int. J&D-1) .....	30,000.00
10,000.00	Jersey Central Power & Light Co., 4½% 1st Mtge. Gold Bonds of 1931 due 6-1-61, Series E (Int. J&D-1) .....	9,125.00
5,000.00	Mutual Fuel Gas Co., 5% First Mtge. Gold Bonds due 11-1-47 (Int. M&N-1) Series A .....	4,762.50
25,000.00	New York, Chicago, and St. Louis Ry. Refunding Mortgage, 4½%, due 9-1-78 (Int. M&S-1) .....	21,771.25
10,000.00	Pennsylvania Power & Light Co., 4½% First Mtge. Gold Bonds due 4-1-81 (Int. A&O-1) .....	9,650.00
5,000.00	Southwestern Associated Telephone Co., 5% First Mtge. Gold Bonds due 4-1-61 (Int. A&O-1) Series A .....	4,637.50
10,000.00	208 South LaSalle Street Corporation. Common Stock without Par Value—100 shares .....	4,350.00
20,000.00	West Texas Utilities Co., 5% First Mtge. Bonds due 10-1-57 (Int. A&O-1) Series A .....	17,412.50
<hr/>		<hr/>
\$ 257,956.20	Total Temporary Investments—Plant Funds .....	\$ 241,385.23
	Securities included in Endowment Listing .....	100,000.00
	<hr/>	<hr/>
	Total (Schedule A, section 4) .....	\$ 341,385.23

STATEMENT OF INVESTMENT IN PLANT

Schedule F-4

July 1, 1937 to June 30, 1938

	Total July 1, 1937	Expenditures		Adjustments		Total June 30, 1938
		Current Funds	Plant Funds	Addi- tions	Deduc- tions	
Land .....	\$ 5,149,732.18		\$127,471.27		\$ 3,750.00	\$ 5,273,453.45
Buildings .....	20,075,472.22	\$ 33,220.87	753,479.14	\$533,236.53		21,395,408.76
Other Permanent Improvements.....	549,512.41	5,504.16	79,811.84	7,795.39		642,623.80
Equipment .....	4,522,411.55	272,341.10	7,773.50		45,273.14	4,757,253.01
Specimens and Collections .....	435,993.18	3,836.17		8,515.11		448,344.46
Library and Reference Books .....	3,202,993.69	106,523.32		51,000.22		3,360,517.23
Livestock .....	93,920.94	16,049.76			22,145.95	87,824.75
Totals .....	\$34,030,036.17	\$437,475.38	\$968,535.75	\$600,547.25	\$71,169.09	\$35,965,425.46

## DETAIL OF ASSETS—LAND

## Summary of Inventory of Land

Schedule F-4a

	Acres	Book Value June 30, 1937	Additions 1937-38	Adjust- ments	Book Value June 30, 1938
<b>Instruction and Research</b>					
Main Campus .....	136.98	\$3,890,525.90	\$119,439.27		\$4,009,965.17
Agricultural Campus* .....	648.17	617,547.64			617,547.64
Home for Crippled Children .....	44.00	100,000.00			100,000.00
<b>Schools and Experiment Stations</b>					
Crookston .....	847.89	137,367.72	8,032.00	\$3,750.00†	141,649.72
Morris .....	823.82	61,137.53			61,137.53
Grand Rapids .....	454.60	34,095.00			34,095.00
Duluth .....	252.74	41,224.00			41,224.00
Waseca .....	246.02	30,752.50			30,752.50
Cloquet .....	2,902.09	60,631.80			60,631.80
Excelsior .....	229.89	41,271.22			41,271.22
		\$5,014,553.31	\$127,471.27	\$3,750.00†	\$5,138,274.58
<b>Other Lands</b>					
Federal Land Grant .....	14,099.05	70,495.25			70,495.25
Regents Addition .....	8.75	15,000.00			15,000.00
Salt Spring Land .....		28,778.00			28,778.00
Intercampus Right-of-Way .....		20,905.62			20,905.62
		\$ 135,178.87			\$ 135,178.87
<b>Lands and Buildings in Trust</b>					
Caleb Dorr Trust .....		60,000.00			60,000.00
Ludden Trust .....		58,300.00			58,300.00
Minnesota Hospital and Home for Crippled Children .....		1,233,176.20			1,233,176.20
Josephine L. Merriam Trust .....		243,290.69	11,000.00	1,087.27‡	253,203.42
John H. Rishmiller Trust .....		3,040.00			3,040.00
Haydn S. and Mary M. Cole Trust .....			6,000.00		6,000.00
		\$1,597,806.89	\$ 17,000.00	\$1,087.27‡	\$1,613,719.62

\* Includes University Grove and University Recreation Field.

† Appraised value of buildings transferred to Schedule F-4b.

‡ Deduction.

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
<b>MAIN CAMPUS</b>			
1	1854	25.33	Commencing at quarterpost on line of sections 24 and 25, Tp. 29, R. 24. Thence East 14.59 chains to a cedar post; thence North 59° 45', West 19.85 chains to a cedar post; thence South 89° 15', West 7.69 chains to a cedar post; thence south 46°, West 9.1 chains to a cedar post; thence south 16°, East to the Mississippi River; thence down said river to section line of sections 24 and 25, Tp. 29, R. 24; thence East on said line to the place of beginning.
2	1877	6	Parts Block 3 of Thatcher's Addition to St. Anthony
3	1877		Blocks 1 and 2 Thatcher's Addition to St. Anthony
4	1877	2	Parts of Sec. 24, Tp. 29, R. 24, L.B.P. 287
5	1880	22	Blocks 4, 5, 6, 7, and 8, St. Anthony City
6	1881	2	Part Lot 2, Sec. 24, Tp. 29, R. 24
7	1882		A. Small plot crossing 11th Ave. S.E. from Southeasterly line of 2nd St. S.E. at its intersection with 11th Ave. Southeasterly to R.R. right of way B. Old territorial road between the Bridge tract on the North and the University Campus on the South
8	1883	1.5	Part Lot 2, Sec. 24, Tp. 29, R. 24 (Lindley and Hill Tract)
9	1883		Blocks 1, 2, and 3. Thatcher's Addition to St. Anthony
10	1883		Lennon Tracts. Part of SW $\frac{1}{4}$ , Sec. 24, Tp. 29, R. 24
11	1883	2	Part of SW $\frac{1}{4}$ , Sec. 24, Tp. 29, R. 24
12	1883	.75	Lennon Tracts. Part of SW $\frac{1}{4}$ , Sec. 24, Tp. 29, R. 24
13	1884	1	Part of Sec. 24, Tp. 29, R. 24 (Bordering on shore of Mississippi River)
14	1893	.055	Part Lot 1, Mill Company's Addition
15	1902	3.85	Arlington St. between Harvard St. and Mississippi River
16	1902	1.00	Church St. from Arlington St. to University Ave. S.E.

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	<b>MAIN CAMPUS</b>			
Hennepin County	Purchase from Paul R. George and Joshua L. Taylor	\$6,000.00		
Hennepin County	Purchase from A. R. Camp	2,000.00		
Hennepin County	John S. Pillsbury	5,979.24		
Hennepin County	George D. Perkins	9,000.00		
Hennepin County	Condemnation and Purchase	13,184.66		
Hennepin County	Levi M. Stewart and others	2,750.00		
Hennepin County	City of Minneapolis. Exchange, Pleasant St.			
Hennepin County	City of Minneapolis. Exchange, Church St.			
Hennepin County	Levi M. Stewart	1,000.00		
Hennepin County	Condemnation and Purchase, Heirs of Samuel Thatcher, Jr.	550.00		
Hennepin County	George D. Perkins (as guardian)	2,500.00		
Hennepin County	George D. Perkins and wife	21,000.00		
Hennepin County	George D. Perkins and wife	7,000.00		
Hennepin County	James McMillan	9,000.00		
Hennepin County	Gift, Dr. S. H. Chute			
Hennepin County	Vacation by City of Minneapolis and Quit Claim Deed by Northern Pacific Railway Co.			
Hennepin County	Vacation by City of Minneapolis			

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
<b>MAIN CAMPUS (Continued)</b>			
17	1902	1.50	Lots 3, 4, 6, 7, 9, and 10 in Block 3, St. Anthony City
18	1902	1.00	Lot 5, Block 3, St. Anthony City Lots 1 and 2, Block 3, St. Anthony City Lots 1, 2, 5, and 8, Block 3, St. Anthony City
19	1907		Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
20			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
21			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
22			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
23			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38, and 39, St. Anthony City
24	1908		Lots 4, 5, 6, 7, and 8, Block 37, St. Anthony City
25	1913	.25	Lot 6, Block 13, St. Anthony City
26	1921	.50	Lots 1 and 2 in Block 2 of St. Anthony City
27	1921		Lots 1, 2, and 3, Block 15, St. Anthony City
28 29			Lots 4, 5, 6, 7, 8, 1, and 10, Hunter's Subdivision, Block 16, St. Anthony City Lot 7, Block 14, St. Anthony City
30			Lots 3, 6, and 7, Block 15, St. Anthony City
31			Lot 7, Block 10, St. Anthony City
32			Lots 4 and 5, Block 11, and W.H.E. Lots 6 and 7, St. Anthony City
33	1921		Lot 6, Block 14, St. Anthony City
34 35	1921		Lots 4 and 5, Block 10, St. Anthony City Lot 3, Block 2, St. Anthony City

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	<b>MAIN CAMPUS (Continued)</b>			
Hennepin County	Donation Alfred F. Pillsbury Heirs			
Hennepin County	James W. Robbins			
Hennepin County	Charlotte A. Secombe			
Hennepin County	Sundry Parties	\$11,000.00		
Hennepin County	Purchase	202,304.30*		* For details of cost and description see Printed Report Dec. 6, 1910, by C. J. Rockwood in 16th Biennial Report (No. 27 in series) of Board of Regents
Hennepin County	1st Proceedings in Eminent Domain	140,031.62*		
Hennepin County	2nd Proceedings in Eminent Domain	87,678.04*		
Hennepin County	3rd Proceedings in Eminent Domain	157,276.49*		
Hennepin County	4th Proceedings in Eminent Domain	203,290.06*		
Hennepin County	F. W. Cook Stone Co.	1.00		
Hennepin County	Donation by Alfred F. Pillsbury, Edw. C. Gale and John P. Snyder			
Hennepin County	Purchase Harriet H. Lonergan and husband	5,500.00		
Hennepin County	Purchase Andrew Nelson and Hugo B. Nelson	40,000.00		
Hennepin County	Purchase Rosenia A. Hunter	11,018.55		
Hennepin County	Purchase Quit Claim Deed Carrie Chatfield and Willis B. Secombe	100.00		
Hennepin County	Purchase Quit Claim Deed Martha B., Alice M., and George M. West	100.00		
Hennepin County	Purchase Quit Claim Deed Mrs. Wesley C. Sawyer	100.00		
Hennepin County	Purchase Quit Claim Deed George A. Rhame	11.15		
Hennepin County	Purchase Quit Claim Deed Harriet Boyd	50.00		
Hennepin County	Purchase Winchell Heirs	100.00		
Hennepin County	Purchase John C. Sweet and wife	1.00		

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
<b>MAIN CAMPUS (Continued)</b>			
36	1921		Lot 9, Hunter's Subdivision, Block 16, St. Anthony City
37	1921	.5	Parcel 1, Parts of Lots 1 and 2, Block "D," Tuttle's Addition
38			Parcel 2, Lots 9 and 10, Block "D," Tuttle's Addition
39			Parcel 3, Part Lot 8, Block "D," Tuttle's Addition
40			Parcel 4, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
41			Parcel 6, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
42			Parcel 5, Fee in University Ave. abutting Lots 7 and 8, Block "D," Tuttle's Addition
43			Parcel 7, Part Lot 7, Block "D"
44			
45	1922		Parts of Lots 6, 7, and 8 in Block 2, St. Anthony City
46		Parts of Lots 7 and 8 in Block 2, St. Anthony City	
47		Parts of Lots 7 and 8 in Block 2, St. Anthony City	
48		Parts of Lots 7 and 8 in Block 2, St. Anthony City	
49	1922		All that part of Lot 10 in Block 1 of St. Anthony City lying South of Center Line of University Ave. S.E.
50	1922	2.00	Lots 9 and 10, Block 2, Lots 3 and 8 and Easterly 83 feet, Lots 1 and 2 in Block 14 and Lots 8, 9, and 10, Block 15, St. Anthony City
51	1923	.1	Part of Lot 4, Block 18, St. Anthony City
			Part of Lot 4, Block 18, St. Anthony City and abutting street (fee)
52			Parts of Lots 6 and 7, Block 17, St. Anthony City
53	1923		Southeasterly 75 feet of Bridge Tract in SE $\frac{1}{4}$ , SW $\frac{1}{4}$ , Sec. 24, Tp. 29, R. 24
54	1923	.83	All of Lots 1 and 10, and SE $\frac{2}{3}$ of Lots 2 and 9 in Block 29 of St. Anthony Falls
55	1923		Lots 2 and 3, Hunter's Subdivision, Block 16, St. Anthony City
56	1923	.6	Parts of Lots 4, 5, 6, and 7, Block 18, St. Anthony City
57	1923	1.25	Lots 1, 2, 3, 4, and 5, Block 17, St. Anthony City
58	1924		A. Tract of land bounded by center line Arlington St., on East by center line Oak St., on South by South line of Lot 4 in Block 9, and South lines of lots 4 and 7 in each of blocks 10, 11, 12, 13, 14, 15, and 16, St. Anthony City, West by Mississippi River



## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	<b>MAIN CAMPUS (Continued)</b>			
Hennepin County	Purchase Andrew and Hugo B. Nelson	\$ 8,263.62		
Hennepin County	Purchase J. H. Chase	30,000.00		Less Y.M.C.A. tract 95 ft. by 132 ft.
Hennepin County	Purchase E. G. Perine	8,516.00		
Hennepin County	Purchase J. H. Chase			
Hennepin County	Purchase E. G. Perine	11,200.00		
Hennepin County	Purchase Perine Book Co.	23,049.00		
Hennepin County	Purchase Augusta A. Connor	10.00		
Hennepin County	Purchase Edna McCabe and husband	14,965.00		
Hennepin County	Purchase S. E. Mpls. Bldg. Co.	45,000.00		
Hennepin County	Joseph A. Davidson and wife	8,125.00		
Hennepin County	Gustavus H. Hermann	8,125.00		
Hennepin County	Celestia C. Richardson	8,125.00		
Hennepin County	Mary F. Leffingwell	8,125.00		
Hennepin County	Purchase Joseph Ouellette	7,500.00		
Hennepin County	N. W. Imp. Co. (N. P. Ry. Co.)			N. P. "Additional Lands"
Hennepin County	Purchase Albert J. Studnicka and wife	14,500.00		
Hennepin County	Purchase Quit Claim Deed Albert J. Studnicka			
Hennepin County	Purchase Andrew and Hugo Nelson	46,008.00		
Hennepin County	Benjt Erickson	2,350.00		
Hennepin County	Purchase Chute Estate, G. N. Railway	40,000.00		Exchange for add. Right of Way, G. N. Ry.—Dak. & G.N. Townsite Co.
Hennepin County	Purchase William C. Wilson and wife	15,000.00		
Hennepin County	Purchase Jeanette F. Drew	36,002.00		
Hennepin County	Purchase Board of Education	42,500.00		
Hennepin County	N. P. Ry. Co.			N. P. Ry. "Right of Way"

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
<b>MAIN CAMPUS (Continued)</b>			
59	1924	3.5	B. Warranty-deed—Lots 4, 5, 6, and 7 in Block 10 Lots 4, 5, 6, and 7 in Block 11 Lots 4, 5, 6, and 7 in Block 12 Lot 7 Block 14 Lot 4 Block 15—St. Anthony City
60	1924		Parts of Lots 6, 7, and 8, Block 14, Regents' Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regents' Addition (Tract 2) Parts Lots 3, 4, 5, 6, and 7, Block 14, Regents' Addition (Tract 3)
61	1924	.25	Lot 9, Block 14, St. Anthony City
62	1924	.11	Rear 6 feet Lots 2 and 3 and West 30 feet Lot 4, Block 21, Regents' Addition to Minneapolis
63	1924	.09	East 36 feet of Lot 4, Block 21, Regents' Addition to Minneapolis
64	1925	.12	Easterly 40 feet of Westerly 85 feet of Lots 6 and 7 of Block 19, City of St. Anthony
65	1925	.24	Easterly 40 feet of Lot 10, Block 14, St. Anthony City
66	1925	.10 Sq. Ft.	West 45 feet of Lot 6 and West 34 feet of North 34 feet of Lot 7, Block 19, City of St. Anthony
67	1925	6,320	Part Lot 13, Auditor's Subdivision No. 44, Minneapolis
68	1925		Lots 1, 2, 3, and 4, Roth's Rearrangement, Lots 6 and 7, Jones' Rearrangement, Lot 1, Block 21—Regents' Addition, St. Anthony City
69	1925	5,544	Lots 4 and 5, Jones' Rearrange., Lot 1, Block 21—Regents' Addn., St. Anthony City, Westerly 42 feet, Lots 9 and 10—Block 19—St. Anthony City
70			Part of Block 1, St. Anthony City
71	1925	5,412	Easterly 41 ft. of Westerly 82 ft. of Lots 1 and 2, Blk. 14, St. Anthony City
72	1925	5,610	Westerly 85 ft. of Lot 10, Block 14, St. Anthony City
73	1925	35,450	Lots 3, 4, and 5, Fraternity Court and Alleys
74	1925	6,950	Part of Block "I" Tuttle's Add. to Town of St. Anthony and Part of Lot 5—Block one (1) St. Anthony City
75	1925		Part of Block "I" Tuttle's Add'n to Town of St. Anthony
76	1925	17,225	Lots 1 and 2, "Fraternity Court"
77	1925	3,375	Part Block "I" Tuttle's Add'n to Town of St. Anthony
78	1926	8,800	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	<b>MAIN CAMPUS (Continued)</b>			
Hennepin County	N. P. Ry. Co.			
Hennepin County	N. P. Ry. Co.	\$ 2,500.00		
Hennepin County	N. P. Ry. Co.			
Hennepin County	N. P. Ry. Co.			
Hennepin County	Purchase from Lillian Devlin	11,500.00		
Hennepin County	Purchase Jessie M. and George Hulbert Griffith	6,450.00		
Hennepin County	Purchase Louise Sprung	5,400.00		
Hennepin County	Purchase U. S. Grant Gerard	10,002.40		
Hennepin County	Purchase U. S. Grant Gerard	7,703.07		
Hennepin County	Purchase Lillian M. Devlin	10,501.40		
Hennepin County	Gift Great Northern Railway Co.		\$ 3,000.95	
Hennepin County	Purchase Josiah H. Chase	10,000.00		
Hennepin County	Purchase J. M. Bostwick, Sr.	15,650.00		
Hennepin County	Purchase Ellen Lange	5,627.77		
Hennepin County	Purchase Dorothea P. Swanberg	6,000.00		
Hennepin County	Purchase Anna Lindgren	12,500.00		
Hennepin County	Mnesicles Chapter Alpha Rho Chi	30,754.05		
Hennepin County	Purchase Fred E. Barney	2,725.00		
Hennepin County	Purchase Abbie E. Reed	132.38		
Hennepin County	Purchase Minn. Alpha Alumni Asso. of Sigma Phi Epsilon	16,500.95		
Hennepin County	Purchase Alfred H. Hansen and Helena Hansen	11,800.00		
Hennepin County	Purchase Ernest A. Johnson	11,000.00		

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
<b>MAIN CAMPUS (Continued)</b>			
79	1926	4,818	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony
80	1926	8,598	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony
81	1926	7,450	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony
82	1926	2,600	Westerly 25 feet of the "100 foot Bridge Tract," St. Anthony
83	1926	12,374.4	Part Block "I" Tuttle's Add'n to Town of St. Anthony
84	1926	8,800	Part Block "I" Tuttle's Add'n to St. Anthony
85	1926	4,775	Part Block "I" Tuttle's Add'n to St. Anthony
86	1926	6,702	Part Block "I" Tuttle's Add'n to St. Anthony
87	1926	8,800	Part Block "I" Tuttle's Add'n to St. Anthony
88	1926		Part Block "I" Tuttle's Add'n to St. Anthony City
89	1926	15,500	South 36 feet of Lot 3 and all of Lot 2 except the south 8.6 thereof—all in Block I, St. Anthony City
90	1926	3,496	North 16 feet of East 92 feet of Lot 4 and South 22 feet of East 92 feet of Lot 5, Block 19, St. Anthony City
91	1927	10,914	Lot 4, Block I, St. Anthony City
92	1927	4,550	Part Lot 5, Block I, St. Anthony City
93	1927	4,974	North 30.15 feet from and rear of Lot 3, Block I, St. Anthony City
94	1927	16,005	Lot 6 and westerly 31 feet of Lot 7, Block 46, St. Anthony City
95	1927	11,550	The Easterly Four (4) feet of Lot 9 and all of Lot 10 in Block 46, St. Anthony City
96	1927	4,140	Northerly 45 feet of Lot 1 and the easterly 26 feet of Northerly 45 feet of Lot 2 in Block 46, St. Anthony City
97	1927	10,890	Easterly 4 feet of Lot 8 and Westerly 62 feet of Lot 9 in Block 46, St. Anthony City
98	1927	16,005	Easterly 35 feet of Lot 7 and Westerly 62 feet of Lot 8 in Block 46, St. Anthony City
99	1928	4,365	Rear 33 feet of Lots 4 and 5, Block 19, St. Anthony City
100	1929	39,420	South 120 feet of Lot 1, and south 120 feet and west 40 feet of North 45 feet of Lot 2, and Lots 3 and 4 in Block 46, St. Anthony City

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
<b>MAIN CAMPUS (Continued)</b>				
Hennepin County	Purchase Elizabeth Reid, Exec.	\$ 3,150.95		
Hennepin County	Purchase Lizzie A. Carris	7,150.00		
Hennepin County	Purchase Herbert W. Lee	7,000.00		
Hennepin County	Purchase Walter Holt and Godfried Holt	2,351.60		
Hennepin County	Condemnation and Purchase Stella S. Smith	15,000.00		
Hennepin County	Condemnation and Purchase Noah E. Lewis	9,561.35		
Hennepin County	Condemnation and Purchase Standard Oil Co.	13,502.75		
Hennepin County	Condemnation and Purchase Joseph Ouellette	20,522.25		
Hennepin County	Condemnation and Purchase Henry Gause	6,370.88		
Hennepin County	Purchase Henry F. Silloway	10.75		
Hennepin County	Condemnation and Purchase James Brady and wife	10,969.85		
Hennepin County	Purchase Lillian M. Dowd	5,531.30		
Hennepin County	Condemnation and Purchase Daniel W. Fagan and wife	7,500.94		
Hennepin County	Condemnation and Purchase J. H. Shaughnessy and wife	6,191.13		
Hennepin County	Condemnation and Purchase Archibald J. McDonell and Wife	5,858.69		
Hennepin County	Purchase Mary T. Scriver	22,852.30		
Hennepin County	Purchase Frederick W. Wittich and Jean W. Wittich	20,128.90		
Hennepin County	Purchase Frank N. Nelson and Emelia Nelson	15,109.60		
Hennepin County	Purchase C. J. Swendsen and Ida S. Swendsen	20,123.65		
Hennepin County	Purchase Anthony Zeleny and Mattie Day Zeleny	22,615.95		
Hennepin County	Purchase Samuel T. Harven	6,000.00		
Hennepin County	Condemnation George P. Gould	50,145.16		

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
<b>MAIN CAMPUS (Continued)</b>			
101	1930	21,450	That part of Lots 3, 4, & 5, Block M, Tuttle's Addition to St. Anthony lying Southerly of center line, Main Track N.P. Ry. Co.
102	1930	12,320	Lot 9 and southwesterly 110 feet of northwesterly 11 feet of lot 10 in Block M, Tuttle's Addition
103	1930	4,620	The southwesterly or near 36 feet of lot 1 and the southwesterly or near 35 feet of lot 2 in Block M, Tuttle's Addition
104	1930	3,069	The Northeasterly 46½ feet of southwesterly ½ of lot 1 in Block M of Tuttle's Addition
105	1930	10,065	The southeasterly 61 feet of Lot 7 in Block M of Tuttle's Addition
106	1930	7,100	Front or southerly 100 feet of lot 6 and southerly 100 feet of westerly 5 feet of lot 7 in Block M of Tuttle's Addition
107	1930	5,445	The Northwesterly ½ of Lot 8 in Block M of Tuttle's Addition
108	1930	4,615	Westerly 5 feet of rear 65 feet of lot 7 and rear 65 feet of lot 6 in Block M of Tuttle's Addition
109	1930	8,580	The Northeasterly 130 feet of Lot 2 in Block M, Tuttle's Addition
110	1930	6,050	Southwesterly 110 feet of Southeasterly 55 feet of lot 10 in Block M, Tuttle's Addition
111	1930	3,630	Rear of Northeasterly 55 feet of Lot 10, Block M, Tuttle's Addition
112	1930	5,445	Southeasterly ½ of lot 8 in Block M of Tuttle's Addition
113	1930	5,445	Northeasterly ½ of lot 1 in Block M of Tuttle's Addition
114	1930	9,850	Lots 9 and 10, Block N, Tuttle's Addition to St. Anthony
115	1930	10,890	Lot 5, Block 45, St. Anthony City
116	1930	8,250	Lot 5 except the Southerly 40 feet thereof, in Block 46, St. Anthony City
117	1931	11,795	Lot 2, Block 18, St. Anthony City
118	1931	2,640	Westerly 40 feet of the easterly 80 feet of Lot 10, Block 14
119	1932	14,850	Westerly 24 feet of Lot 3 and all of Lot 4, Block 45, St. Anthony City
120	1932		Part of Lots 8 and 9, Block N, Tuttle's Addition to St. Anthony City
121	1934	2,784	Northwesterly 32 feet of the southwesterly 95 feet of Lot 9, Block D, Tuttle's Addition to St. Anthony City
122	1934	5,412	Part of Lots 1 and 2, Block 14, St. Anthony City
123	1934	5,280	Part of Lots 9 and 10, Block 18, St. Anthony City
124	1934	2,640	Part of Lot 5, Block 46, St. Anthony City

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
<b>MAIN CAMPUS (Continued)</b>				
Hennepin County	Purchase St. Anthony Holding Company	\$ 3,000.00		
Hennepin County	Purchase Louis Andersch	12,000.00		
Hennepin County	Purchase Blaine B. Bates	6,500.00		
Hennepin County	Purchase Jennie M. Bates	4,250.00		
Hennepin County	Purchase Vern Grass	9,000.00		
Hennepin County	Purchase Leslie C. Lane	9,500.00		
Hennepin County	Purchase Orville T. Lawson	8,400.00		
Hennepin County	Purchase Albert McClintock	2,700.00		
Hennepin County	Purchase T. Joseph Olsen	5,250.00		
Hennepin County	Purchase George N. Ruhberg	6,959.65		
Hennepin County	Purchase Hattie M. Mabon and Thom K. Setre	9,200.00		
Hennepin County	Purchase Frank H. Wackerman	5,000.00		
Hennepin County	K. G. Knutson	10,200.00		
Hennepin County	Purchase Susie M. Chase	7,027.70		
Hennepin County	Purchase Winchell Estate	20,003.00		
Hennepin County	Purchase Thomas and Elizabeth McGill	23,503.00		
Hennepin County	Purchase Jeanette L. Ware	7,000.00		
Hennepin County	Purchase Alfred Anderson	5,614.40		
Hennepin County	Condemnation and Purchase Minnesota Alumni Association of Alpha Kappa Kappa	27,700.50		
Hennepin County	Purchase Northern Pacific Railway	1,250.00		
Hennepin County	Purchase Young Men's Christian Association	8,352.00		
Hennepin County	Purchase John A. Youngren	6,512.40		
Hennepin County	Purchase Bernice Gaines	4,509.00		
Hennepin County	Purchase Loeman-Pratt	5,001.20		

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
<b>MAIN CAMPUS (Continued)</b>			
125	1935	5,775	Part Lot 3, Block 19, St. Anthony City
126	1936	5,940	Parts Lots 4 and 5, Block L, Tuttle's Addition to St. Anthony
127	1936	5,445	Part Lot 4, Block L, Tuttle's Addition to St. Anthony City
128	1936	4,455	Part Lots 4 and 5, Block L, Tuttle's Addition to St. Anthony
129	1936	5,940	Part Lots 4 and 5, Block L, Tuttle's Addition to St. Anthony
130	1936	2,706	Part Lot 6, Block L, St. Anthony City, Tuttle's Addition
131	1936	2,772	Part Lot 1, Block L, Tuttle's Addition to St. Anthony City
132	1936	5,445	Part Lot 3, Block L, Tuttle's Addition to St. Anthony City
133	1936	5,445	Part Lot 3, Block L, Tuttle's Addition to St. Anthony City
134	1936	2,673	Part Lot 6, Block L, Tuttle's Addition to St. Anthony City
135	1936	8,250	Part Lot 7, Block L, Tuttle's Addition to St. Anthony City
136	1936	3,750	Parts Lots 9 and 10, Tuttle's Addition to St. Anthony City (Block L)
137	1936	2,475	Part Lot 1, Tuttle's Addition to St. Anthony City (Block L)
138	1936	5,643	Part Lot 1, Tuttle's Addition to St. Anthony City (Block L)
139	1936	6,105	Part Lot 2, Block L, Tuttle's Addition, St. Anthony City
140	1936	2,706	Part Lot 6, Block L, Tuttle's Addition, St. Anthony City
141	1936	2,805	Part Lot 6, Block L, Tuttle's Addition, St. Anthony City
142	1936	6,930	Part Lot 8, Block L, Tuttle's Addition to St. Anthony City
143	1936	8,625	Parts Lots 9 and 10, Tuttle's Addition to St. Anthony (Block L)
144	1936	4,785	Part Lot 2, Block L, Tuttle's Addition to St. Anthony
145	1936	6,600	Parts Lots 7 and 8, Block L, Tuttle's Addition to St. Anthony
146	1936	9,405	Part Lot 9, Block L, Tuttle's Addition to St. Anthony
147	1936	3,280	Parts Lots 4 and 5, Block 19, St. Anthony City
148	1937	4,048	Part Lot 5, Block 19, St. Anthony City
149	1937	5,346	Part Lot 4, Block 19, St. Anthony City



## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	<b>MAIN CAMPUS (Continued)</b>			
Hennepin County	Purchase Holasek-Landon	\$4,751.00		
Hennepin County	Purchase Julia A. O'Hearn	2,350.00		
Hennepin County	Purchase Wm. F. Gaspar	4,450.00		
Hennepin County	Purchase Wm. F. Gaspar	4,900.00		
Hennepin County	Purchase Nellie M. Chesrown	6,300.00		
Hennepin County	Purchase Carl Anton Pettersen and wife	3,500.00		
Hennepin County	Purchase Estate of Anna Brecht	2,800.00		
Hennepin County	Purchase Akulina Shishuk	3,556.55		
Hennepin County	Purchase Akulina Shishuk	4,800.00		
Hennepin County	Purchase John H. Keeler and wife	6,000.00		
Hennepin County	Purchase Chas. McClintock and wife	8,900.00		
Hennepin County	Purchase Wm. C. Wilson, Jr. and wife	6,000.00		
Hennepin County	Purchase Mary A. Dickey	3,000.00		
Hennepin County	Purchase Mary A. Dickey	3,350.00		
Hennepin County	Purchase Irene Armstrong	3,000.00		
Hennepin County	Purchase Sara H. Omen	4,875.00		
Hennepin County	Purchase Agatha Bjordahl	5,852.00		
Hennepin County	Purchase Sophie Gardon	5,250.00		
Hennepin County	Purchase Wm. C. Wilson, Sr. and Wm. C. Wilson, Jr.	20,750.00		
Hennepin County	Purchase Mpls. Savings & Loan Assn.	2,904.85		
Hennepin County	Purchase Merland D. Tollefson	6,201.00		
Hennepin County	Purchase Bertha Feuerhak	6,301.00		
Hennepin County	Purchase William O. Lund and Emily R. Lund, wife	4,761.00		
Hennepin County	Purchase Chris Larson and Tillie C. Larson	6,311.00		
Hennepin County	Purchase Cora B. Harris	5,537.00		

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
150	1938	5,060	Northeasterly 46 feet Southeasterly 110 feet in Block K, Tuttle's Addition to St. Anthony
151 & 152	1938	18,150	Northwesterly 110 feet of Southeasterly 220 feet of Northeasterly 165 feet of Block K, Tuttle's Addition to St. Anthony
153	1938	6,160	Northeasterly 56 feet of Northwesterly 110 feet in Block K, Tuttle's Addition to St. Anthony
154	1938	5,720	Southwesterly 52 feet of Northeasterly 108 feet of Northwesterly 110 feet of Block K, Tuttle's Addition to St. Anthony
155	1938	5,280	Southwesterly 48 feet of Northeasterly 156 feet of Northwesterly 110 feet in Block K, Tuttle's Addition to St. Anthony
156	1938	5,580	Northwesterly 55 feet of Northeasterly 40 feet of Southwesterly 126 feet; Southeasterly 20 feet of Northwesterly 75 feet of Northeasterly 70 feet of Southwesterly 156 feet; and Southwesterly 18 feet of Northeasterly 174 feet of Northwesterly 110 feet in Block K, Tuttle's Addition to St. Anthony
157	1938	1,650	Northeasterly 30 feet of Southwesterly 156 feet of Northwesterly 55 feet in Block K, Tuttle's Addition to St. Anthony
158	1938	4,730	Northwesterly 55 feet of Southwesterly 86 feet in Block K, Tuttle's Addition to St. Anthony
159	1938	7,180	Southeasterly 35 feet of Northwesterly 110 feet of Southwesterly 156 feet; and Southeasterly 20 feet of Northwesterly 70 feet of Southwesterly 86 feet in Block K, Tuttle's Addition to St. Anthony
160	1938	9,075	Southeasterly 55 feet of Northwesterly 165 feet of Southwesterly 165 feet in Block K, Tuttle's Addition to St. Anthony
161	1938	9,075	Northwesterly 55 feet of Southeasterly 165 feet of Southwesterly 165 feet in Block K, Tuttle's Addition to St. Anthony
162	1938	5,225	Northwesterly 50 feet of Southeasterly 110 feet of Southwesterly 95 feet; and Northwesterly 10 feet of Southeasterly 110 feet of Northeasterly 47.5 feet of Southwesterly 142.5 feet in Block K, Tuttle's Addition to St. Anthony
163	1938	5,700	Southwesterly 95 feet of Southeasterly 60 feet in Block K, Tuttle's Addition to St. Anthony
164	1938	4,750	Southwesterly 47½ feet of Northeasterly 235 feet of Southeasterly 100 feet in Block K, Tuttle's Addition to St. Anthony
165	1938	5,225	Southwesterly 47½ feet of Northeasterly 187½ feet of Southeasterly 110 feet in Block K, Tuttle's Addition to St. Anthony
166	1938	4,950	Southwesterly 45 feet of Northeasterly 140 feet of Southeasterly 110 feet in Block K, Tuttle's Addition to St. Anthony
167	1938	5,390	Southwesterly 49 feet of Northeasterly 95 feet of Southeasterly 110 feet in Block K, Tuttle's Addition to St. Anthony
		108,900	

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
Hennepin County	Purchase Ludvig and Matilda Minarck	\$ 4,425.00		
Hennepin County	Purchase Estate of David L. Hiller	11,799.00		
Hennepin County	Purchase Curtis Companies, Inc.	1,800.00		
Hennepin County	Purchase Blair Chambers et al.	4,699.89		
Hennepin County	Purchase Andrew J. and Lydia L. Lund	7,500.00		
Hennepin County	Purchase August P. and May W. Howell	5,256.88		
Hennepin County	Purchase Anna C. Seibert et al.	3,822.14		
Hennepin County	Purchase Mary Degnan	7,275.80		
Hennepin County	Purchase Fred and Elizabeth Frantz	10,852.48		
Hennepin County	Purchase H. L. and Orpha Moore	6,055.91		
Hennepin County	Purchase Valborg and C. Donald Brown	14,108.54		
Hennepin County	Purchase Thomas L. and Marie P. O'Hearn	9,049.87		
Hennepin County	Purchase Blanche L. Bicknell et al.	10,854.45		
Hennepin County	Purchase Raymond S. and Margaret S. Kain	6,613.32		
Hennepin County	Purchase Thomas L. and Marie P. O'Hearn	5,889.88		
Hennepin County	Purchase Blanche L. Bicknell et al.	4,171.11		
Hennepin County	Purchase George J. and Louise M. Gabler	5,265.00		

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
<b>FARM CAMPUS</b>			
1001	1882	153.86	All NW $\frac{1}{4}$ Sec. 21 except 4.96 acres
1002	1883	19.70	E $\frac{1}{2}$ NW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
		20.00	W $\frac{1}{2}$ NE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		30.64	E $\frac{1}{2}$ SW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		11.00	All NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Sec. 28 and NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 29, lying North of center line of Langford Ave.
1003	1905	19.55	W $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Sec. 21, Tp. 29, R. 23
1004	1907	75.84	All that part Sec. 16, 356.2 ft. E. of NW corner of SE $\frac{1}{4}$ Sec. 16, Tp. 29, R. 23
		29.75	All of NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23, except NE $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$
		39.72	All SW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
1005	1924	10.00	West 10 acres of Clark's 5 Acre Tracts, 1, 2, 3, Part of SE $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1006	1925	43.33	West 43 $\frac{1}{3}$ rods of the W $\frac{1}{2}$ of SW $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1007	1926	21.73	Westerly 21.73 Acres of SE $\frac{1}{4}$ , Sec. 16—Twp. 29, Range 23
1008	1926	76.13	N $\frac{1}{2}$ of SE $\frac{1}{4}$ , Sec. 17, Twp. 29, Range 23
1009	1926	40.00	SW $\frac{1}{4}$ of SE $\frac{1}{4}$ , Sec. 17, Twp. 29, Range 23
1010	1936	19.82	W $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 21, Tp. 29, N.R. 23 W
		611.07	
<b>CROOKSTON</b>			
1100	1895	76.61	Lots 1 and 2, Sec. 19, Tp. 150, R. 46
		80.00	E $\frac{1}{2}$ NW $\frac{1}{4}$ , Sec. 19, Tp. 150, R. 46
		320.00	E $\frac{1}{2}$ , Sec. 19, Tp. 150, R. 46
		476.61	Less 13.70 acres Ry. Right of Way, G. N. Ry.
		14.61	Less .91 acres Nor. Telephone Exch. Co.
		462.00	
1102	1924	88.89	NW $\frac{1}{4}$ SW $\frac{1}{4}$ , Sec. 19, Tp. 150, R. 46
1103	1937	70	Part of N $\frac{1}{2}$ of NE $\frac{1}{4}$ of Sec. 24, Tp. 150 N., R. 47
1104	1937	227	Part of S $\frac{1}{2}$ of NE $\frac{1}{4}$ , and SE $\frac{1}{4}$ of Sec. 24, Tp. 150 N., R. 47 W.
		847.89	
<b>GRAND RAPIDS</b>			
1201	1896	80.00	N $\frac{1}{2}$ NW $\frac{1}{4}$ , Sec. 15, Tp. 55, R. 25
1202	1896	320.00	E $\frac{1}{2}$ , Sec. 15, Tp. 55, R. 25
		41.10	Lots 6 and 7, Sec. 14
1203	1896	13.50	Lot 8, Sec. 14
		454.60	

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
<b>FARM CAMPUS</b>				
Ramsey County	Purchase Edward W. Bass	\$31,000.00		
Ramsey County	Purchase Nathaniel Langford	28,363.50		
Ramsey County	Purchase Henry Poehler, et al.	19,994.00		
Ramsey County	Purchase Annie L. Hendrickson	30,761.33		
Ramsey County	Purchase Annie L. Hendrickson	42,000.00		
Ramsey County	Purchase Matilda Lessom	6,300.00		
Ramsey County	Purchase Louise Duening Porter, et al.	30,333.00		
Ramsey County	Purchase Julia W. Holt	16,001.50		
Ramsey County	Purchase John D. Barrett	76,131.25		
Ramsey County	Purchase Rosenia A. Hunter	32,000.00		
Ramsey County	Exchange part of original Tract No. 1002 to Minnesota State Agricultural Society	2.50		
<b>CROOKSTON</b>				
Polk County	Donation St. Paul M. & M. Ry.		\$91,920.57	
Polk County	Donation G. N. Ry. Co.		18,000.00	
Polk County	Purchase Nella B. and Maurice F. Rosenthal	3,032.00		
Polk County	Purchase State of Minnesota, Department of Rural Credits	*1,250.00		*\$3,750.00 appraised value of buildings included in schedule F-4b.
<b>GRAND RAPIDS</b>				
Itasca County	Donation Henry F. Brown and wife and Christian Morrison			
Itasca County	Purchase Board County Commissioners, Itasca County	3,500.00		
Itasca County	Purchase N. Webster Gilliland and wife	135.00	34,095.00	

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
<b>EXCELSIOR</b>			
1301	1907	72.89	E½ SW¼ Sec. 7, Tp. 116, R. 23
		5.00	5 acres of equal width from East to West off West side of SE¼ NW¼ Sec. 7, Tp. 116, R. 23, extending to lake (Lake Tamarack)
1302	1920	24.00	Part NW¼ of SW¼ Sec. 7, Tp. 116, R. 23
1303	1920	8.00	Part Sec. 7, Tp. 116, R. 23
1304	1932	120.00	Lot 7, Section 8, and SW¼ of SW¼, Section 9, and NW¼ of NW¼, Section 16, Township 116, Range 26
		229.89	
<b>MORRIS</b>			
1401	1909	80.00	NE¼ of SW¼, SW¼ of NW¼ of SW¼, NE¼ of NW¼ of SW¼, NW¼ of SW¼ of SW¼, SE¼ of NW¼ of SW¼, Sec. 36
		2.50	S½ of S½ of NW¼ of NW¼ of SW¼, Sec. 36
		21.50	Portion of NW¼ of SE¼ except 1 acre Pumping Station, Sec. 36
		4.10	Fractional portion Sec. 36, Tp. 125, R. 42
		.70	Fractional portion Sec. 36
		15.00	Fractional portion Sec. 36
		8.75	Fractional portion Sec. 35
		160.00	Fractional portion Sec. 31
1402	1915	10.00	SE¼ SW¼ NW¼ Sec. 36
1403	1915	2.40	Lot 6 of County Subdiv. of E½, Sec. 35, Tp. 125, R. 42
		10.00	SW¼ SW¼ NW¼ Sec. 36, Tp. 125, R. 42
1404	1925	61.75	SW½ NE¼
1405	1935	68.55	N½ NE¼, Sec. 2, Tp. 124, R. 42
1406	1935	9.52	Lot 1, 2, 3, 4, and part Lot 5, Garden Lots Addition to Morris
		2.08	Fractional portion Sec. 35, Tp. 125, N. R. 42 W—all in Block 2, Meyer and Watzke Addition
1407	1935	80.00	S½ of NE¼, Sec. 2, Tp. 124, N. R. 42 W
1408	1936	.40	.40 Part Lot 5, Garden Lots Addition
1409	1937	286.57	Lots 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10, Sec. 35, Tp. 125, R. 42
		823.82	
<b>WASECA</b>			
1501	1912	17.03	NW¼ NW¼ Sec. 18, Tp. 107, R. 22
		37.71	SW¼ NW¼ Sec. 18
		37.86	NW¼ SW¼ Sec. 18
		38.02	SW¼ SW¼ Sec. 18
		40.51	SE¼ SW¼ Sec. 18
		40.41	NE¼ SW¼ Sec. 18
		34.48	SE¼ NW¼ Sec. 18, Tp. 107, R. 22
		246.02	

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
<b>EXCELSIOR</b>				
Carver County	Purchase Daniel Fink and wife	\$7,653.45		
	Purchase Daniel Fink and wife	525.00		
Carver County	Purchase Frederick Fink	12,000.00		
Carver County	Purchase Edward Fink	2,000.00		
Carver County	Purchase Alfred Tessman heirs	13,998.72		
<b>MORRIS</b>				
Stevens County	Donated by U. S. Government	1.00		
			\$31,755.00	
Stevens County	Purchase George F. Darling	1,000.00		
Stevens County	Purchase L. C. Spooner	1,500.00		
Stevens County	Purchase P. L. Spooner	9,262.50		
Stevens County	Purchase Equitable Life Assurance Society	4,000.00		
Stevens County	Purchase Anton Watzke and Nettie Watzke	1,000.00		
Stevens County	Purchase Emil Trantow and C. J. Templin and wives	4,000.00		
Stevens County	Purchase Paul Krueger	51.00		
Stevens County	Purchase Paul L. Spooner	11,063.03		
<b>WASECA</b>				
Waseca County	Purchase Roscoe P. Ward and Daisy M. Ward (wife)	34,442.50	34,442.50	

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
<b>DULUTH</b>			
1601	1912	240.00	S½ NE¼ and SE½ Sec. 25, Tp. 51, R. 14
1602	1913	12.74	3 small tracts on Amity Creek
		252.74	
<b>CLOQUET</b>			
1701	1909	2,662.09	Parts of sections 29, 30, 31, 32, and 36, Tp. 49, R. 17 West
1702	1924	120.00	SE¼ of NW¼ and E½ of SW¼, Sec. 32, Tp. 49, R. 17W
1703	1924	120.00	SW¼ of NW¼ and W½ of SW¼, Sec. 32, Tp. 49, R. 17W
		2,902.09	
<b>TRUST FUNDS</b>			
1802	1909	.20	Lots 21 and 22, Block 9, Holcombe's Addition (80x120)
1803	1909		Lot 11, Auditor's Subdivision No. 10
1804	1909		Lot 48, Auditor's Subdivision No. 10
1805	1909	.50	Lots 25, 26, 27, 28, 29, and 30, Block 4, Nabersberg's Addition to South St Paul
1806	1909	80.00	S½ NE¼, Section 8, Tp. 41, N., R. 20W
1807	1923	44.00	Part of Govt. Lots 8 and 9 in Sec. 8, Tp. 28, H. R. 23
1808	1923	.25	Lot 7, Block 222, Hoag and Bell's Addition, City of Minneapolis
1809	1923		Leasehold estate in Parts Lots 2, 3, and 12 in Block 46, City of Minneapolis
1810	1924	.25	Lot 10, Block 55, Town of Minneapolis



## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
<b>DULUTH</b>				
St. Louis County	Purchase Greysolon Farms Co. and Jean Du Luth Co.	\$16,957.50		
St. Louis County	Purchase Greysolon Farms Co.	3,000.00	\$21,605.47	
<b>CLOQUET</b>				
Carlton County	Donated by U. S. Government St. Louis R. Merc. Co., et al.	(land) (timber)	53,240.00 45,128.00	For estimate of Timber value see "Cloquet Forest as a Financial Asset" by Raphael Zon, Director U. S. Lake States Forest Experiment Station.
Carlton County	Purchase Aurelia A. and Fred D. Vibert	1,100.00		
Carlton County	Purchase Aurelia A. and Fred D. Vibert	2,200.00		
<b>TRUST FUNDS</b>				
Ramsey County	Devise John D. Ludden		3,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		30,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		20,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		600.00	Ludden Real Estate Loan
Pine County	Devise John D. Ludden		1,200.00	Ludden Real Estate Loan
Hennepin County	Gift Wm. Henry Eustis		100,000.00	Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift Wm. Henry Eustis	(1)	200,000.00	Minnesota Hospital and Home for Crippled Children (Eustis Building)
Hennepin County	Gift Wm. Henry Eustis	(1)	50,000.00	Minnesota Hospital and Home for Crippled Children
Hennepin County	Bequest Caleb D. Dorr	(1)	60,000.00	Caleb Dorr Loan Fund

(1) Land and Building valued by Donor.

DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
<b>TRUST FUNDS (Continued)</b>			
1811	1926		Parts Lots 6 and 7, Block 66, Town of Minneapolis
1812	1926		Parts Lots 4, 5, 6, and 7, in Bovey's Subdivision of Lots 1 and 2 in Block 48, Town of Minneapolis
1813	1933		Westerly 50 feet of the south 200 feet of Warwick Avenue, vacated, lying between Blocks 9 and 10 Summit Avenue Addition to St. Paul.
1814	1932		One-fourth interest in Lots 1, 2, 7, 8 and W $\frac{1}{2}$ of Lots 3 and 6—all in Block 1, Stearn's Addition, Village Zumbrota
1815	1932		Four-ninths interest in S $\frac{1}{2}$ of SE $\frac{1}{4}$ Sec. 3, Tp. 109, N.R. 16 W and W $\frac{1}{2}$ of SW $\frac{1}{4}$ Sec. 2, Tp. 109, N.R. 16 W
1816	1934	14,100 Sq. Ft.	Part Lots 1 and 2, Block 5, Ridgewood Addition, Minneapolis
1817	1934	6,000 Sq. Ft.	Part of Lot 6, Block 221, Jackin's Addition to Minneapolis
1818	1935	1,520 Acres	Parts of Sections 6, 8, 11, 18, 21, 22, 28 of Tp. 138, N.R. 28 W
1819	1934	228.75 Acres	Northeasterly $\frac{1}{4}$ of Southwesterly $\frac{1}{4}$ and Southeasterly $\frac{1}{4}$ of Southwesterly $\frac{1}{4}$ Sec. 30, Tp. 59, R. 14; Northeasterly $\frac{1}{4}$ of Southwesterly $\frac{1}{4}$ , part of Southeasterly $\frac{1}{4}$ of Southwesterly $\frac{1}{4}$ , and undivided one-quarter of Northeasterly $\frac{1}{4}$ of Southeasterly $\frac{1}{4}$ Sec. 33, Tp. 59, R. 15; undivided one-third of Lots 8 and 10 of Sec. 17, of Lot 1 and 2 of Sec. 21, of Lot 2 of Sec. 27, and of Lot 2 and 7 of Sec. 28, Tp. 67, R. 13
1820	1938	4,400 Sq. Ft.	Lot 4, Block 5, Holcombe's Addition to St. Paul
<b>MISCELLANEOUS</b>			
1901	1869	8.75	Lots 5, 6, and 7, Block 21, Regents' Addition, NW $\frac{1}{4}$ , Sec. 30, Tp. 29, R. 23 Lots 1, 2, 3, 4, 5, 6, 7, 8, 14, 15, 16, 17, and 18, in Block 14, Regents' Addition
1902	1899	.29	Lot 2, Block 3, Hancock and Rice's Addition Lot 3, Block 3, Hancock and Rice's Addition Sold by contract for deed
1903	1919	37.10	NW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 20, Tp. 29, R. 23 West, except Right of Way of Inter-Campus Trolley Line running East to West
1904	1924		Parts Lots 6, 7, and 8, Block 14, Regents' Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regents' Addition (Tract 2) Parts Lots 3, 4, 5, 6, and 7, Block 14, Regents' Addition (Tract 3)
1905	1927	160	E $\frac{1}{2}$ of NE $\frac{1}{4}$ and E $\frac{1}{2}$ of SE $\frac{1}{4}$ , Sec. 10, Tp. 62, R. 9, West
1906	1936	6,719.6 Sq. Ft.	Part of Government Lot 5, Sec. 23, Tp. 29 N.R. 24 W

## DETAIL OF ASSETS—LAND

June 30, 1938

Schedule F-4a

## Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
<b>TRUST FUNDS (Continued)</b>				
Hennepin County	Gift William H. Eustis		(1)	Flour Exchange. Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift William H. Eustis			Corn Exchange
Ramsey County	Purchase from Isaac Summerfield	3,500		Ludden Real Estate Fund
Goodhue County	Gift Mary L. Farraher			
Goodhue County	Gift Mary L. Farraher			
Hennepin County	Gift Josephine L. Merriam			Kewanis Court
Hennepin County	Gift Josephine L. Merriam			Northwestern National Bank Bldg.
Crow Wing County	Gift John H. Rishmiller			
St. Louis County	Gift Wilhelmine Day			
Ramsey County	Gift Haydn S. and Mary M. Cole		6,000.00	
<b>MISCELLANEOUS</b>				
Hennepin County	Purchase Charles L. Wilcox and wife, and Daniel A. J. Baker		37,500.00	Buildings acquired at a cost of \$25,000.00
Hennepin County	Devise Wm. T. Callom	1,400.00	}	
Hennepin County	Woman's Christian Association of Minneapolis (a Minnesota Corporation)	1,300.00		
Ramsey County	Rosenia A. Hunter	43,782.14	43,782.14	Community Grove and University Recreation Field
Hennepin County	N. P. Railway	2,500.00	20,574.00	
Hennepin County	N. P. Railway			
Hennepin County	N. P. Railway			
Lake County	Gift Alfred Owre			
Hennepin County	From City of Minneapolis	1.00		Hydraulics Laboratory

(1) Land and Buildings valued at \$1,125,000.00 by Donor, as of date of acquisition.

DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Main Campus</b>						
Alice Shevlin Hall .....	1906	Cafeteria, Housing Bureau, Office of Dean of Women and Women's Rest Room	\$ 120,906.21			\$ 120,906.21
Anatomy .....	1911-12	Medical School	244,374.31			244,374.31
Armory .....	1896	Military and Aeronautical Engineering	94,864.81			94,864.81
Botany .....	1926	Botany Department	226,782.69			226,782.69
Burton Hall .....	1895	Education, Geography, History, Lecture, and Reading Rooms	181,117.79			181,117.79
Caterpillar Tractor Building No. 6 .....	1935	Rental	6,305.88	\$ 235.21		6,541.09
Caterpillar Tractor Building No. 7 .....	1935	Rental	5,000.00	235.21		5,235.21
Caterpillar Tractor Building No. 9 .....	1935	Rental	5,000.00	235.22		5,235.22
Center for Continuation Study .....	1935	Center for Continuation Study and Garage	304,064.50	2,903.13		306,967.63
Chemistry .....	1914-23	Chemistry Department	789,566.82	3,256.83	\$ 125.00	792,698.65
Cooke Hall .....	1934	Athletic Department	356,836.59	318.24		357,154.83
Cooke Hall—Terrace Approach .....	1936	Athletic Department	73,700.00			73,700.00
Cyrus Northrop Memorial Auditorium .....	1928	Auditorium and Plaza				
Eddy Hall .....	1886	School of Business Administration	1,222,180.14	770.26		1,222,950.40
Electrical Engineering .....	1924	Electrical Engineering	42,759.39			42,759.39
Elliot Memorial Hospital .....	1911	Hospital	342,146.83			342,146.83
Todd Memorial Hospital .....	1924	Hospital	448,657.03	34.75		448,691.78
Cancer Institute .....	1924	Hospital	164,209.85			164,209.85
Cancer Institute .....	1925	Cancer Clinic	187,274.36	198.00		187,472.36
Health Service .....	1928	Students' Health Service	297,987.79			297,987.79
Psychopathic Hospital .....	1936	Psychopathic Hospital	128,672.85	6,597.29		135,270.14
Out-Patient Department .....	1928	Out-Patient Department	173,862.35	28.46		173,890.81
Minn. Hosp. and Home for Crippled Children .....	1928	Hospital and Home for Crippled Children	232,796.51	154.79		232,951.30
Experimental Engineering .....	1911	Exp. Engineering	118,829.97	26.82		118,856.79
Field House .....	1927	Athletics	626,087.07	4.17		626,091.24
Folwell Hall .....	1907	S., L., and A. Recitation Hall	375,053.04			375,053.04
Girls Dormitory (new) .....	1938	Preliminary Plans		900.00		900.00
Greenhouse (Univ. Ave.) .....	1906	Greenhouse	13,825.00			13,825.00
Greenhouse .....	1925	Greenhouse	36,160.68			36,160.68
Heating Pl. and Tunnels .....	1912	Heating Plant and Tunnels	844,081.71	481.17		844,562.88

† Works Progress Administration Aid.

‡ Included in Land Inventory.

## DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

## Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Main Campus—Continued</b>						
Highway Laboratory .....	1926	Highway Experimentation	65,251.41			65,251.41
Hydraulics Laboratory .....	1936	Hydraulics Laboratory	23,100.67	43,350.64	†412,165.29	478,616.60
Incinerator .....	1928	Incinerator	3,554.99			3,554.99
Jones Hall .....	1901	Sociology, Fine Arts, and Art Education	66,154.90	25.35		66,180.25
Law .....	1927	Law School	256,192.43			256,192.43
Library .....	1923	General Library and Bindery	1,312,922.46	36.32	8,775.00	1,321,733.78
Powell Hall, Louise M. Main Building .....	1931-33 1924-25	Nurses' Dormitory Administrative Offices, Postoffice, and General Extension	325,552.57			325,552.57
Main Engineering .....	1911-12	Engineering and Architecture	486,356.38	239.48		486,595.86
Mechanical Engineering (old) .....	1900	Mechanical Engineering	240,406.80	1,353.47		241,760.27
Mechanical Engineering .....	1901	Mechanical Engineering	25,639.57			25,639.57
Medical Sciences .....	1901	Medical Engineering	57,183.55	52.70		57,236.25
Millard Hall—4th floor .....	1930	School of Dentistry				
Millard Hall .....	1935	Medical School—Adm., School of Nursing	416,175.07			416,175.07
Mines .....	1911-12	School of Medicine	11,279.53	782.82		12,062.35
Mines Experiment Station .....	1914-15	School of Medicine	267,422.66			267,422.66
Minnesota Union .....	1923-24	Sch. of Mines and Metal. Mines Experiment Sta.	145,314.49			145,314.49
Minnesota Union (new) .....	1890, 1927	Mines Experiment Sta. Cafeteria, Men's Club Rooms, and Faculty Club	329,921.57			329,921.57
Music (old) .....	1937	Preliminary Plans	216,443.68	224.62		216,668.30
Music (new) .....	1888	Child Welfare Clinic	5,500.00	10,467.00		15,967.00
Oak Street Laboratory* .....	1922-23	Music and Play Production	12,873.21			12,873.21
Observatory .....	1935	Institute of Technology Experimental Lab.	271,331.66	2,065.08		273,396.74
Observatory (new) .....	1892	Astronomy Department	26,994.86	10,036.20	†114,391.10	151,422.16
Pattee Hall .....	1937	Preliminary Work	2,266.00			2,266.00
Pharmacy .....	1889	Child Welfare and High School Pattern Shops	325.00			325.00
Pharmacy Plant Lab. .....	1892	College of Pharmacy	83,901.53	520.61		84,422.14
Physics .....	1913	Pharmacy Plant Lab.	97,853.02	48.31		97,901.33
Vertical Blimp .....	1927	Physics Department Astronomy, and Scientific Apparatus Repair Shop	10,117.85			10,117.85
		Atom Buster	474,031.21	592.87		474,624.08
				3,480.27		3,480.27

\* Formerly called Caterpillar Tractor Buildings No. 5 and 8.

† \$411,768.00 furnished by Works Progress Administration.

DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Main Campus—Continued</b>						
Pillsbury Hall .....	1889	Geology, Publications, and Journalism	145,308.35			145,308.35
Pioneer Hall .....	1928	Men's Dormitory	299,914.05	3,448.89		303,362.94
Pioneer Hall—Second Unit .....	1932	Men's Dormitory	328,658.36	458.05		329,116.41
Psychology .....	1906	Psychology and State Board of Health	102,055.93			102,055.93
Psychology and State Board of Health .....	1938	Under Construction		138,546.97		138,546.97
Sanford Hall .....	1910	Girls' Dormitory	308,439.35			308,439.35
Stadium .....	1925	Athletics	975,021.23			975,021.23
Storehouse and Shops .....	1923-24	Storehouse, Shops, and Printing Department	178,990.10	957.16		179,947.26
Storehouse Addition .....	1935	Shops and Print. Dept.	49,551.68			49,551.68
Univ. Free Dispensary .....		Hotel Purposes	†18,638.29		84.69	†18,553.60
Univ. High School .....	1903	High School and College of Education	104,386.35			104,386.35
Vincent Hall .....	1936-38	Business Administration	7,050.00	274,852.69		281,902.69
Wesbrook Hall .....	1896	Anthropology, University Press, Visual Education and General College	92,519.75	946.11		93,465.86
Women's Gymnasium Addition .....	1935, 1938	Women's Gymnasium	94,079.78	1,615.00		95,694.78
Women's Gymnasium .....	1914	Women's Gymnasium	133,202.24			133,202.24
Zoology .....	1911	Zoology and Museum of Natural History	207,110.34	21.02		207,131.36
1407 University av. ....		Rental	8,399.78			8,399.78
1411 University av. ....		Rental	16,930.25			16,930.25
200 Harvard st. ....		State Board of Health	‡			‡
204 Harvard st. ....		Women's Co-op. Cottage	4,000.00			4,000.00
206 Harvard st. ....		To be razed	‡			‡
216 Harvard st. ....		Rental	‡			‡
501 Washington av. ....		Women's Co-op. Cottage	9,000.00			9,000.00
500 Beacon st. ....		Women's Co-op. Cottage	6,000.00			6,000.00
504 Beacon st. ....		Rental	6,000.00			6,000.00
511 Beacon st. ....		Women's Co-op. Cottage	4,000.00			4,000.00
519 Beacon st. ....		Women's Co-op. Cottage	4,259.83			4,259.83
501 Beacon st. ....		Women's Co-op. Cottage	4,759.83			4,759.83
509 Beacon st. ....		Rental	‡			‡
516 Beacon st. ....		Rental	4,000.00			4,000.00
523 Beacon st. ....		Women's Co-op. Cottage	7,259.83			7,259.83
616 Beacon st. ....		Rental	4,759.83			4,759.83
817 Beacon st. ....		Rental	3,000.00			3,000.00
220 Walnut st. ....		Rental	6,514.50			6,514.50

† Sold—balance due on contract.

‡ Included in Land Inventory.

## DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

## Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Main Campus—Continued</b>						
515 Beacon st. ....	1934	Rental	‡			‡
609 Washington av. ....	1934	Rental	‡			‡
Supervising Architect			12,536.28			12,536.28
Mess Hall, Cass Lake, Minn. ....	1931	Civil Engineers' Camp	1,170.58			1,170.58
Service Building, Cass Lake, Minn. ....	1935	Civil Engineers' Camp	1,208.46			1,208.46
Total Main Campus ....			\$16,045,896.21	\$510,501.18	\$535,121.70	\$17,091,519.09
<b>University Farm</b>						
Administration .....	1906-07	Offices—Library	202,824.42	625.55		203,449.97
Agr. Engineering .....	1913	Agr. Engineering	162,088.89			162,088.89
Agr. Engineering Shops	1913	Agr. Engineering	100,476.12			100,476.12
Animal Building No. 1 ...		Animal Husbandry	1,800.00			1,800.00
Animal Building No. 2 ...		Animal Husbandry	1,800.00			1,800.00
Bee Storage Cellar .....	1934	Entomology Department	1,240.05			1,240.05
Beef Cattle Barn .....		Animal Industry	29,391.08			29,391.08
Beef Cattle Barn Silos ...		Animal Industry	1,600.00			1,600.00
Botany Field House .....		Botany	1,400.00			1,400.00
Bull Barn .....		Animal Husbandry	2,378.00			2,378.00
Cattle Feeding Shed .....		Animal Husbandry	4,500.00			4,500.00
Chemistry .....	1902	Soils Department	41,034.43			41,034.43
Club House .....	1931	Golf Club House	28,740.03			28,740.03
Cold Storage Plant .....	1914-15	Cold Storage	23,377.38			23,377.38
Dairy Experiment Barn	1920	Animal Industry	3,495.84			3,495.84
Dairy Hall .....	1891	Lecture Rooms, Photo-Laboratory and Men's Lounging Room	53,363.45	460.59		53,824.04
Dairy Nutrition Barn, Silos, and Milk House	1907	Dairy Department	31,438.62	137.90		31,576.52
Dexter Hall .....	1902	Boys' Dormitory	35,969.40			35,969.40
Dining Hall .....	1895	Dining Hall and Dorm.	80,550.00	1,137.15		81,687.15
Entomology Machine Shed		Entomology Mach. Shed	300.00			300.00
Eustis Station .....		Waiting Station	700.00			700.00
Eustis Station Toilet .....		Lavatory	45.57			45.57
Farm Crop Field House	1932-33	Agronomy Division	27,528.93	195.45		27,724.38
Farm House and Apiary	1884	Agron. and Pl. Genetics	20,000.00			20,000.00
Feed Storage Bldg. (new)		Feed Storage	181.37			181.37
Girls Dormitory No. 2 ....	1907-08	College Girls' Dormitory	46,082.97	134.71		46,217.68
Green Hall .....	1936-38	Under Construction	4,650.00	221,027.92		225,677.92
Greenhouse (Agronomy)	1923	Agronomy Greenhouse	2,526.46			2,526.46
Greenhouse (E. of Hort.)	1914	Botany Greenhouse	12,497.55			12,497.55
Greenhouse (Rear of Bot.)		Botany Greenhouse	10,629.40			10,629.40
Greenhouse (S. of Chem.)	1914	Horticulture Greenhouse	2,580.81			2,580.81
Greenhouses A-B-C-D (S. of Indus. Botany)	1930	Plant Pathology and Botany Greenhouse	1,839.93			1,839.93

‡ Included in Land Inventory.

DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>University Farm—Continued</b>						
Gymnasium .....	1914-15	Gymnasium	82,406.79	606.87		83,013.66
Haecker Hall .....	1924-33	Dairy Division, Agr. Economics, and Milk and Cream Dept.	225,829.98			225,829.98
Hog Barn .....	1912	Animal Husbandry	3,006.54			3,006.54
Hog Barn (new) .....	1927	Animal Industry	10,684.90			10,684.90
Home Building .....	1887	Health Service	20,104.92			20,104.92
Home Economics .....	1914	Home Econ. and Shevlin Rest Rooms	93,291.54			93,291.54
Home Mgm't Houses (2) .....	1924	Home Economics	29,678.01			29,678.01
Horse Barn .....	1914	Animal Industry	8,800.00			8,800.00
Horticulture .....	1899	Hort. and Forestry	79,593.86			79,593.86
Hyperimmune Shed .....		Animal Husbandry	3,110.00			3,110.00
Implement Shed .....		Implement Shed Farm Maintenance	1,860.00			1,860.00
Incinerator .....		Incinerator	1,871.84			1,871.84
Industrial Botany .....	1893	Plant Path. and Botany	67,448.09			67,448.09
Insectory Spray Laboratory .....	1908	Entomology	2,000.00			2,000.00
Ladies' Hall .....	1897	School Girls' Dormitory	42,245.04	134.71		42,379.75
Livestock Pavilion .....	1904	Animal Husbandry	32,000.00			32,000.00
Machinery Annex and Auto Storage .....	1918-30-33	Auto Storage, Agronomy and Farm Maintenance	15,783.53			15,783.53
Manure Shed .....	1936	Poultry Division	114.00			114.00
Meat House .....	1901	Animal Husbandry	9,570.13			9,570.13
Pendergast Hall .....	1889	Boys' Dormitory	37,469.40			37,469.40
51 Portable Hog Houses		Animal Industry	1,122.54			1,122.54
2 Portable Feed Storehouses .....	1928	Feed Storage	197.78			197.78
10 Poultry Colony Houses	1910-14	Colony Houses	420.00			420.00
14 Poultry Colony Houses, small .....		Colony Houses	202.50			202.50
Poultry House .....		Poultry House	3,257.12			3,257.12
Poultry Practice House .....		Poultry Practice House	3,561.17			3,561.17
Poultry Hospital .....		Poultry Hospital	175.00			175.00
Poultry House No. 1 .....		Poultry House	268.00			268.00
Poultry House No. 2 .....		Poultry House	125.00			125.00
Poultry House No. 3 .....		Poultry House	275.00			275.00
Poultry Laying House .....	1933	Poultry Laying House	389.00			389.00
Poultry Brooder House .....		Poultry Brooder House	2,400.00			2,400.00
Poultry House .....	1927	Poultry House	5,021.27			5,021.27
Power House and Tunnels .....	1897, 1935	Power House	133,748.54	715.17		134,463.71
Quarantine Barn .....	1928	Animal Husbandry	2,996.73			2,996.73
Rabbitry .....	1918	Rabbitry	1,000.00			1,000.00
Radio Broadcasting Station .....	1930, 1938	Radio Broadcasting	7,186.83	37,463.02		44,649.85
Root Cellar (new) .....	1930	Horticulture	6,236.47			6,236.47



## DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

## Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>University Farm—Continued</b>						
Root Cellar .....	1906	Agronomy	500.00			500.00
Scale and Receiving Shed .....	1910-15	Veterinary Medicine	450.00			450.00
Seed Storage Plant .....	1918	Agronomy	15,049.73			15,049.73
Serum Building .....		Animal Husbandry and Entomology	4,314.41			4,314.41
Sheep Barn .....	1895	Animal Husbandry	4,486.36			4,486.36
Shop and Fire Barn .....	1907	Bldgs. and Grnds. Shops	4,207.76			4,207.76
Snyder Hall .....	1927-29	Biochemistry	220,496.59	140.10		220,636.69
Soils Laboratory .....	1890	Music Department	8,021.80			8,021.80
Storage Shed, Page, Minn. ....	1929	Soils Department	318.30			318.30
Storehouse and Service .....	1914	Storehouse	3,000.00			3,000.00
Veterinary .....	1901	Veterinary Medicine	34,996.41			34,996.41
Veterinary Barn .....	1920	Veterinary Medicine	26,973.33			26,973.33
Virus .....		Veterinary Medicine	3,000.00			3,000.00
Water Tower and Tank .....	1917	Water Supply	15,098.49	47.32		15,145.81
Campus Survey .....	1935		1,011.25			1,011.25
Total University Farm			\$ 2,214,406.65	\$262,826.46		\$ 2,477,233.11
<b>Agricultural Substations</b>						
<b>Crookston</b>						
Animal Products .....	1924	Dairy Department	22,000.00			22,000.00
Barn (new farm) .....	1937	Barn			†1,600.00	1,600.00
Bee Storage House .....	1934	Bee Storage	460.00			460.00
Beef Cattle Barn .....	1924	Beef Cattle Barn	10,477.00			10,477.00
Brick Smoke Stack .....	1927	Smoke Stack	2,300.00			2,300.00
Bull Pen .....	1919	Bull Pen	200.00			200.00
Cattle Feeding Shed .....	1922	Cattle Feeding Shed	1,460.00			1,460.00
Clay Block Silo .....	1911	Silo	384.00			384.00
Concrete Silo .....	1911	Silo	394.00			394.00
Cottage No. 1 .....	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 2 .....	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 3 .....	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 4 .....	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 5 .....	1915	Faculty Residence	2,685.00			2,685.00
Dairy Barn .....	1901	Dairy Barn	4,075.00			4,075.00
Dining Hall .....	1921	Dining Hall	89,747.63			89,747.63
Dwelling House No. 1 .....	1896	Dwelling House	4,450.00			4,450.00
Dwelling House No. 2 .....	1915	Farm House	4,900.00			4,900.00
Four Family Flat .....	1921	Employees' Residence	16,550.39	209.37	209.37	16,550.39
Garage .....	1918	Employees' Garage	900.00			900.00
Grain Storage .....	1913	Grain Storage	8,150.00			8,150.00
Greenhouse and Tool Shed .....	1923-26	Greenhouse and Tool Shed	1,500.00			1,500.00
Health Service .....	1926	Health Service	27,897.77			27,897.77
Heating and Power Plant including Tunnels and Equipment .....	1913	Heating and Power Pl.	30,731.95			30,731.95
Hill Building .....	1912	Classrooms	36,000.00			36,000.00

## DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

## Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Agr. Substa.—Cont.</b>						
<b>Crookston—Continued</b>						
Hog Barn and Concrete Feeding Platform .....	1913	Hog Barn	1,800.00	819.09	819.09	1,800.00
Home Economics .....	1906	Home Econ. and Music	15,250.00			15,250.00
Horse Barn .....	1895	Horse Barn	2,500.00			2,500.00
House (new farm) .....	1937	Foreman's House			†500.00	500.00
Kiehle .....	1910	Admin. and Library	61,784.20			61,784.20
Machine Shed No. 1 .....		Machine Shed	1,200.00			1,200.00
Machine Shed No. 2 .....	1913	Machine Shed	2,000.00			2,000.00
Machine Shed and Granary (new farm) .....	1937	Machine Shed and Granary			†765.00	765.00
Owen Hall .....	1908	Shops, Recitation Rooms	26,600.00			26,600.00
Physical Education Bldg. ....	1930	Physical Education	89,361.39			89,361.39
Poultry Brooder House .....	1910	Poultry Department	2,000.00			2,000.00
Poultry House .....	1898	Poultry Department	2,000.00			2,000.00
Poultry House—Frame .....	1913	Poultry Department	350.00			350.00
Poultry House (new farm) .....	1937	Poultry Department			†30.00	30.00
Robertson Hall .....	1910	Girls' Dormitory	23,900.00			23,900.00
Root Cellar .....	1909	Root Cellar	500.00			500.00
Senior Hall .....	1914	Boys' Dormitory	37,800.00			37,800.00
Sheep Barn .....	1933	Sheep Barn	2,500.00			2,500.00
Sheep Barn (new farm) .....	1937	Sheep Barn			†775.00	775.00
Stave Silo .....	1923	Silo	523.00			523.00
Stephens Hall .....	1908	Boys' Dormitory	41,246.50			41,246.50
Superintendent's House .....	1906	Supt's Residence	4,400.00			4,400.00
Superintendent's Garage .....	1911	Supt's Garage	300.00			300.00
Wind Mill .....	1924	Wind Mill	100.00			100.00
Wind Mill (new farm) .....	1937	Wind Mill			†50.00	50.00
Woodshed (new farm) .....	1937	Woodshed			†30.00	30.00
Total .....			\$ 592,577.83	\$ 1,028.46	\$ 2,721.54	\$ 596,327.83
<b>Morris</b>						
Administration .....	1900	Administration	40,000.00			40,000.00
Agricultural Hall .....	1921	Agricultural Hall	85,065.00			85,065.00
Cattle Barn and Two Silos .....	1930-33	Cow Barn and Silos	17,250.00		250.00	17,500.00
Dining Hall .....	1918-26	Dining Hall and Girls' Dormitory	98,900.59			98,900.59
Engineering and Forge Shop .....	1915-21	Engineering Division	28,200.00			28,200.00
Experimental Sheep Barn .....	1926	Experimental Sheep Feeding Barn	1,500.00			1,500.00
Farm Cottage .....	1915	Farm Cottage	3,800.00			3,800.00
Girls' Dormitory .....	1912	Girls' Dormitory	50,000.00			50,000.00
Greenhouse .....	1922	Greenhouse	4,000.00			4,000.00
Heating Plant Tunnels and Garage .....	1911-32	Heating Pl. and Garage	51,117.20			51,117.20

† Transferred from Schedule F-4a \$3,750.00.

## DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

Inventory of Buildings						
Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Agr. Substa.—Cont.</b>						
<b>Morris—Continued</b>						
Hog Barn .....	1918-29	Hog Barn	4,560.33			4,560.33
Home Management House .....	1918-25	Home Mgm't House	5,300.00			5,300.00
Home Economics .....	1898-1924	Home Economics	22,250.00			22,250.00
Horse Barn .....	1911-29	Horse Barn	8,066.60			8,066.60
Horse Barn .....	1937	Horse Barn			400.00	400.00
Hospital .....	1924	Hospital	20,000.00			20,000.00
Junior Hall .....	1926	Boys' Dormitory	74,508.19			74,508.19
Machine Shed .....	1911	Machine Shed	1,000.00			1,000.00
Milk House .....	1915	Milk House	1,080.00			1,080.00
Music Hall .....	1899-1921	Music Hall	22,375.00			22,375.00
Physical Education Bldg. ....	1930	Physical Education	85,592.28			85,592.28
Poultry House No. 1 .....	1914	Poultry Division	800.00			800.00
Poultry House No. 2 .....	1922	Poultry Division	1,500.00			1,500.00
Quarantine Barn .....	1922-33	Quarantine Barn	600.00			600.00
Seed House .....	1932	Seed House	4,393.06			4,393.06
Senior Hall .....	1920	Boys' Dormitory	75,000.00			75,000.00
Sewage Disposal Plant .....	1932	Sewage Disposal Plant	5,775.11			5,775.11
Sheep Barn .....	1911-28	Sheep Barn	3,200.00			3,200.00
Spooner Hall .....	1913	Men's Dormitory	50,000.00			50,000.00
Superintendent's Cottage .....	1905-18	Sold	7,000.00		7,000.00	
Superintendent's Cottage and Garage .....	1937-38	Superintendent's Cottage and Garage		10,247.65	351.45	10,599.10
Wagon Shed .....	1922	Wagon Shed	500.00			500.00
Total .....			\$ 773,333.36	\$ 10,247.65	\$ 5,998.55	\$ 777,582.46
<b>Duluth</b>						
Agronomy Lodge .....	1930	Seed Storage	1,500.00			1,500.00
Dairy Barn and Silo .....	1913	Dairy Barn and Silo	4,745.00			4,745.00
Farm House .....	1913	Dwelling House	6,500.00			6,500.00
Garage (connected to Seed House) .....	1917-21	Garage	500.00			500.00
Granary .....	1917	Feed Storage	500.00			500.00
Greenhouse .....	1921	Greenhouse	1,000.00			1,000.00
Hay Barn .....	1937	Hay Storage			900.00	900.00
Herdsmen's Cottage .....	1919	Herdsmen's Cottage	2,100.00			2,100.00
Hog Barn .....	1913	Hog Barn	1,080.00			1,080.00
Horse Barn .....	1919	Horse Barn	2,500.00			2,500.00
Ice House .....	1933	Ice House	500.00			500.00
Institute Hall and Basement Garage .....	1921-30	Institute Hall and Garage	29,325.00			29,325.00
Machine Shed .....	1913	Machine Shed	1,800.00			1,800.00
Office and Laboratory .....	1938	Preliminary Plans		154.24		154.24
Poultry House .....	1913-25	Poultry House	1,800.00			1,800.00
Poultry House .....	1923	Poultry House	500.00			500.00
Poultryman's Cottage .....	1913-23	Poultryman's Cottage	3,100.00			3,100.00
Pump and Milk House .....	1913	Pump and Milk House	888.00			888.00
Root House .....	1922	Root House	500.00			500.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Agr. Substa.—Cont.</b>						
<b>Duluth—Cont.</b>						
Seed House .....	1917	Seed House	450.00			450.00
Shops .....	1923	Shops	300.00			300.00
Superintendent's Cottage ..	1919	Superintendent's Cottage	6,782.00			6,782.00
Total .....			\$ 66,370.00	\$ 154.24	\$ 900.00	\$ 67,424.24
<b>Grand Rapids</b>						
Brooder House .....	1931	Brooder House	250.00			250.00
Brooder House .....	1935	Brooder House	250.00			250.00
Brooder House .....	1936	Brooder House	250.00			250.00
Calf Shed .....	1905	Calf and Sheep Shed	100.00			100.00
Dairy Barn and Silo No. 2 ..	1910	Dairy Barn	4,135.89			4,135.89
Dairy Barn and 2 Silos ..	1932-33	Dairy Barn	16,059.77			16,059.77
Farm House .....	1905	Residence and Boarding House	4,726.26		858.30	5,584.56
Fertilizer Storage .....	1905	Fertilizer Storage	300.00			300.00
Garage .....	1935	Garage	1,726.98			1,726.98
Granary and Lean-To .....	1905	Granary and Oil and Grease Storage	400.00			400.00
Horse and Sheep Barn .....	1917-33	Horse and Sheep Barn	5,090.90			5,090.90
Hog Barn .....	1910	Sheep Shed	150.00			150.00
Hog House .....		Hog House	500.00			500.00
28 Portable Hog Houses ..	1930, 1938	Hog Houses	200.00	829.82	610.18	1,640.00
Ice House .....	1898	Ice House	200.00			200.00
Machine Shed .....	1915	Classroom and Blacksmith Shop	3,917.70			3,917.70
Manure Storage .....	1920-33	Woodshed	2,585.25			2,585.25
Meat Storage .....	1929	Bee and Garden Supply Storage	500.00			500.00
Poultryman's Cottage .....	1910	Residence	2,734.19			2,734.19
Poultry House .....	1910	Poultry House	1,000.00			1,000.00
Pump House and Equipment ..	1929	Pump House	1,500.00			1,500.00
Root Cellar .....	1898	Root Cellar	400.00			400.00
School Building .....	1925	Administrative Offices, Library, and Classrooms	76,931.21			76,931.21
School Dormitory .....	1926	Dormitory	77,548.09			77,548.09
Slaughter House (Connected to Hog House)	1931	Slaughter House	250.00			250.00
Storage Shed .....	1928	Machine Storage	1,250.00			1,250.00
Superintendent's Garage ..	1932	Garage	250.00			250.00
Superintendent's Residence ..	1932	Superintendent's Residence	8,091.91			8,091.91
Turkey House .....	1930	Brooder House	250.00			250.00
Vegetable Warehouse and Creamery .....	1910	Vegetable Warehouse and Creamery	3,701.70			3,701.70
Water Tower and Heater House ..	1915	Water Tower and Heater House	1,500.00			1,500.00
Total .....			\$ 216,749.85	\$ 829.82	\$ 1,468.48	\$ 219,048.15

## DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

## Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Agr. Substa.—Cont.</b>						
<b>Itasca Park</b>						
Boat House .....	1931-32	Boat House	325.00			325.00
Bunk House .....	1913-28-33-35	Dormitory	4,575.00			4,575.00
Caretaker's Cottage .....	1916	Caretaker's Cottage	1,800.00			1,800.00
Cottage No. 1 .....	1909	Professor's Cottage	1,500.00			1,500.00
Cottage No. 2 .....	1908	Professor's Cottage	1,500.00			1,500.00
Cottage No. 3 .....	1913	Professor's Cottage	500.00			500.00
Cottage No. 4 .....	1910	Professor's Cottage	800.00			800.00
Cottage No. 5 .....	1935	Student Cottage	850.00			850.00
Cottage No. 6 .....	1935	Student Cottage	850.00			850.00
†Cottage No. 7 .....	1915	Student Cottage	1,200.00			1,200.00
Cottage No. 8 .....	1935	Student Cottage	850.00			850.00
Cottage No. 9 .....	1935	Student Cottage	850.00			850.00
Dining Hall and Kitchen	1915	Dining Hall	2,000.00			2,000.00
Ice House .....	1931-32	Ice House	200.00			200.00
Nursery Laboratory .....	1934	Nursery Laboratory	750.00			750.00
Pump House .....	1910	Pump House	50.00			50.00
Pump Shelter .....	1935	Pump Shelter	65.00			65.00
Study Hall .....	1911-28	Study Hall	2,500.00			2,500.00
Water Tower and Tank	1935	Water Tower and Tank	225.00			225.00
Work Shop .....	1929	Work Shop and Garage	600.00			600.00
Total .....			\$ 21,990.00			\$ 21,990.00
<b>Waseca</b>						
Barn and Silo .....	1923	Livestock Exper. Station	5,500.00			5,500.00
Barn and Silo .....	1914-26-32	Dairy Cows	4,705.84			4,705.84
Corn Crib .....	1910	Corn Crib	100.00			100.00
Corn Crib, Portable .....	1929	Corn Crib	50.00			50.00
Cottage .....	1930	Professor's Cottage	800.00			800.00
Farm House .....	1914	Foreman's Dwell. House	3,600.00			3,600.00
Hog House .....	1919	Hog House	650.00			650.00
Hog House .....	1928	Hog House	1,500.00			1,500.00
10 Hog Houses, 8' x 12'	1936	Hog Houses	427.00			427.00
Institute Hall .....	1913-34	Meetings and Storage	5,600.00			5,600.00
Machine Shed and Shop ..	1914-21	Machine Shed and Shop	1,100.00			1,100.00
Milk and Ice House .....	1915-28	Milk and Ice House	500.00			500.00
Office and Laboratory .....	1936-38	Office and Laboratory	9,663.23	102.90		9,766.13
Poultry House .....		Poultry House	100.00			100.00
Poultry House .....	1926	Poultry House	400.00			400.00
Seed House .....	1924-33	Seed House	2,818.40			2,818.40
Scale House and Catching Pen .....	1935	Scale House and Catching Pen	195.50			195.50
Shop and Machine Shed	1926	Shop and Machine Shed	1,800.00			1,800.00
Superintendent's House ..	1921	Residence	5,000.00			5,000.00
Superintendent's Garage ..		Superintendent's Garage	200.00			200.00
Wagon Shed .....	1933	Wagon Shed	100.00			100.00

† Formerly called Library.

DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Agr. Substa.—Cont.</b>						
<b>Waseca—Cont.</b>						
Well House .....	1890	Well House	125.00			125.00
Wood Shed .....	1890	Wood Shed	200.00			200.00
Young Stock Barn .....	1920	Young Stock Barn	1,000.00			1,000.00
Total .....			\$ 46,134.97	\$ 102.90		\$ 46,237.87
<b>Excelsior</b>						
Barn and Machine Shed	1907	Barn and Machine Shed	3,000.00			3,000.00
Beekeeping House .....	1918	Entomology Department	500.00			500.00
2 Chicken Houses .....	1913	Chicken Houses	200.00			200.00
Farm House and Greenhouse .....	1908	Foreman's House and Greenhouse	10,000.00			10,000.00
Garage (old) .....		Garage	100.00			100.00
Greenhouse (new) .....	1938	Greenhouse		438.30		438.30
Machine Shed .....	1916	Machine Shed and Garage	600.00			600.00
Machine Shed .....	1937	Machine Shed	750.00			750.00
Market House (roadside)	1927	Market House	200.00			200.00
Old Farm House .....	1907	Dwelling House	3,500.00			3,500.00
Professor's Cottage No. 1	1909	Cottage	1,000.00			1,000.00
Professor's Cottage No. 2	1921	Cottage	1,000.00			1,000.00
Professor's Cottage No. 3	1925	Cottage	800.00			800.00
Pump and Wood Shed .....	1908	Pump and Wood Shed	250.00			250.00
Pump House (by lake) .....	1927	Pump House	75.00			75.00
Storage Cellar (new) .....	1920	Storage	2,800.00			2,800.00
Storage Cellar (old) .....	1909	Storage	500.00			500.00
Superintendent's Cottage	1911	Superintendent's Cottage	7,500.00			7,500.00
Water Tower and Pump House .....	1908-17-21	Pump House and Tool Shed	1,250.00			1,250.00
Laboratory and Office .....	1932-33	Laboratory and Office	13,550.52			13,550.52
Campus Survey .....	1932		132.50			132.50
Dwelling .....	1932	Dwelling	4,500.00			4,500.00
Barn .....	1932	Barn	2,000.00			2,000.00
Garage .....	1932	Garage	50.00			50.00
Corncrib .....	1932	Corncrib	75.00			75.00
Windmill .....	1932	Windmill	75.00			75.00
Total .....			\$ 54,408.02	\$ 438.30		\$ 54,846.32
<b>Cloquet</b>						
Assistant's Garage .....	1916	Garage	300.00			300.00
Assistant's Wood Shed	1925	Wood Shed	200.00			200.00
Barn .....	1918	Barn	3,000.00			3,000.00
Bath House .....	1936-37	Bath House	3,846.27			3,846.27
Bunk House .....	1914-30	Bunk House	800.00			800.00
Bunk House No. 1 .....	1934	Student Dormitory	500.00			500.00
Bunk House No. 2 .....	1934	Student Dormitory	500.00			500.00
Bunk House No. 3 .....	1934	Student Dormitory	500.00			500.00
Chicken House .....	1928	Chicken House	250.00			250.00
Club House .....	1932	Cottage	3,000.00			3,000.00

## DETAIL OF ASSETS—BUILDINGS

June 30, 1938

Schedule F-4b

## Inventory of Buildings

Group Name	Year Erected or Acquired	How Used	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
<b>Agr. Substa.—Cont.</b>						
<b>Cloquet—Cont.</b>						
Director's Cottage and Garage .....	1912	Director's Cottage and Garage	9,014.70			9,014.70
Double Garage .....	1919-30	Garage	450.00			450.00
Foreman's Cottage .....	1910	Foreman's Cottage	5,000.00			5,000.00
Foreman's Chicken House .....	1925	Chicken House	300.00			300.00
Foreman's Wood Shed .....	1913	Wood Shed	200.00			200.00
Office and Laboratory .....	1934	Office and Laboratory	5,049.36			5,049.36
Packing Shed .....	1922	Packing Shed	1,000.00			1,000.00
Pump House .....	1937-38	Nursery Pumps			300.00	300.00
Root Cellar .....	1915	Root Cellar	300.00			300.00
Saw Mill Building .....	1932	Saw Mill	250.00			250.00
Seed House .....	1934	Seed Extraction	1,500.00			1,500.00
Shop .....	1926	Shop	1,000.00			1,000.00
Storage Shed .....	1924	Storage Shed	75.00			75.00
Students' Bunk House .....	1927	Bunk House	3,000.00			3,000.00
Students' Wood Shed .....	1928	Wood Shed	100.00			100.00
Study Hall .....	1928	Study Hall	800.00			800.00
Superintendent's Garage .....	1925	Garage	100.00			100.00
Trailer Shed .....	1930	Trailer and Fire Shed	250.00			250.00
Triple Garage .....	1927	Garage	500.00			500.00
Warehouse .....	1933	Warehouse	1,310.00			1,310.00
Wood Shed Sec. 36 .....	1922	Not Usable	125.00			125.00
Wood Shed .....	1913	Wood Shed	385.00			385.00
Total .....			\$ 43,605.33		\$ 300.00	\$ 43,905.33
<b>Buildings in Trust</b>						
Flour and Corn Exchange .....	1935	Rental		1,276.64	1,276.64	
Total .....				\$ 1,276.64	\$ 1,276.64	

## SUMMARY STATEMENT—BUILDINGS

June 30, 1938

Schedule F-4b-1

SUMMARY	Value July 1, 1937	Additions 1937-38	Adjustments	Value June 30, 1938
Main Campus .....	\$16,045,896.21	\$510,501.18	\$535,121.70	\$17,091,519.09
Farm Campus .....	2,214,406.65	262,826.46		2,477,233.11
Crookston .....	592,577.83	1,028.46	2,721.54	596,327.83
Morris .....	773,333.36	10,247.65	5,998.55	777,582.46
Duluth .....	66,370.00	154.24	900.00	67,424.24
Grand Rapids .....	216,749.85	829.82	1,468.48	219,048.15
Itasca Park .....	21,990.00			21,990.00
Waseca .....	46,134.97	102.90		46,237.87
Excelsior .....	54,408.02	438.30		54,846.32
Cloquet .....	43,605.33		300.00	43,905.33
Buildings in Trust .....		1,276.64	1,276.64	
Grand Totals .....	\$20,075,472.22	\$787,405.65	\$533,236.53	\$21,396,114.40

DETAIL OF ASSETS—OTHER PERMANENT IMPROVEMENTS

July 1, 1937 to June 30, 1938

Schedule F-4c

	Value July 1, 1937	Additions 1937-38	Adjust- ments	Value June 30, 1938
<b>Main Campus</b>				
Comptroller's Report June 30, 1937.....	\$234,059.90			\$234,059.90
Connecting campus sewers with Minneapolis interceptors.....		\$62,823.46		62,823.46
Landscaping the Mall .....		53.27		53.27
New sidewalks and driveway at President's residence.....		305.27		305.27
Lighting playground field on 4th Street.....		2,350.41		2,350.41
Lawns, sidewalks, driveways and planting around the Center for Continuation Study building .....		801.40		801.40
Sprinkler lines, sidewalks, curbs, driveways, and lawns around Vincent Hall .....		6,264.24		6,264.24
Street signs erected on the Campus.....		374.33		374.33
Paving on Pillsbury Avenue .....		234.92		234.92
Total .....	\$234,059.90	\$73,207.30		\$307,267.20
<b>Farm Campus</b>				
Comptroller's Report June 30, 1937.....	\$165,142.35			\$165,142.35
Lining of gutters between Golf Course and University Grove.....		\$ 270.93		270.93
Retaining wall for entrance to Bee Cellar.....		44.57		44.57
Transformer vault and street lighting in vicinity of Green Hall....		6,533.81		6,533.81
Sewer and water and gas mains for servicing Green Hall.....		1,386.74		1,386.74
Well at Radio Station .....		749.25		749.25
Tunnel between Veterinary Building and Veterinary Barn for steam mains and electric lines .....		385.45		385.45
Grading, landscaping, and planting at Radio Station.....		105.77		105.77
Total .....	\$165,142.35	\$ 9,476.52		\$174,618.87
<b>Agricultural Experiment Stations</b>				
Comptroller's Report June 30, 1937.....	\$ 24,206.21			\$ 24,206.21
Concrete culvert—Morris .....		\$ 196.91		196.91
Sidewalks—Morris .....		401.50		401.50
Line fence between Crocus Valley Farm and University property described as the S. E. ¼ of the N. E. ¼, Sec. 2, Tp. 124, MR42W—Morris .....		207.53	\$ 6.19	213.72
Railroad spur to Heating Plant—Morris.....			*7,156.90	7,156.90
Leveling and filling—Superintendent's residence—Morris.....			182.30	182.30
Unloading platform—Morris .....			20.00	20.00
Sidewalks around cottages—Cloquet .....			200.00	200.00
Trees—Crookston .....		8.00		8.00
New road and grading—Superintendent's house—Waseca.....			135.00	135.00
Stone wall—Waseca .....			50.00	50.00
Sidewalks—Waseca .....			45.00	45.00
Fence—Grand Rapids .....		156.74		156.74
Total .....	\$ 24,206.21	\$ 970.68	\$ 7,795.39	\$ 32,972.28
<b>Trust Funds</b>				
Comptroller's Report June 30, 1937.....	\$ 40.00			\$ 40.00
Metal fence around Eustis property.....		\$ 901.50		901.50
Total .....	\$ 40.00	\$ 901.50		\$ 941.50

\* \$4,355.00 contributed by Northern Pacific Railway Company; \$1,898.56 contributed by Works Progress Administration.



## DETAIL OF ASSETS—OTHER PERMANENT IMPROVEMENTS

July 1, 1937 to June 30, 1938

Schedule F-4c

	Value July 1, 1937	Additions 1937-38	Adjust- ments	Value June 30, 1938
<b>Miscellaneous</b>				
Campus Survey .....	\$ 4,736.75	\$ 760.00		\$ 5,496.75
Dorr Fountain .....	2,500.00			2,500.00
Fence and wall around Athletic Field.....	16,000.00			16,000.00
Pillsbury Statue .....	15,000.00			15,000.00
Plaque of the "Old Main".....	665.51			665.51
Soldier's Monument .....	7,000.00			7,000.00
Tennis Courts .....	13,606.41			13,606.41
Inter-Campus Trolley .....	65,051.51			65,051.51
Miscellaneous .....	1,503.77			1,503.77
Total .....	\$126,063.95	\$ 760.00		\$126,823.95
Grand Total .....	\$549,512.41	\$85,316.00	\$ 7,795.39	\$642,623.80

## DETAIL OF ASSETS—EQUIPMENT

Schedule F-4d

June 30, 1938

Inventory of Equipment				
Department	Value July 1, 1937	Additions 1937-38	Transfers and Adjustments	Value June 30, 1938
<b>Administration</b>				
President's Office .....	\$ 12,341.03	\$ 162.69	\$ 213.27	\$ 12,290.45
Comptroller's Office .....	36,013.87	55.68	1,647.46	37,717.01
Dean of Student Affairs .....	3,932.05	32.29	20.00	3,984.34
Dean of Women .....	762.40	60.00	60.00	762.40
Registrar's Office .....	13,329.50	909.18		14,238.68
Board of Regents .....	57.00			57.00
Total .....	\$ 66,435.85	\$ 1,219.84	\$ 1,394.19	\$ 69,049.88
<b>General University</b>				
Field Secretary and Alumni Association	\$ 2,380.87	\$ 60.00	\$ 60.00	\$ 2,380.87
Editor's Office .....	408.10			408.10
General and Chemical Storehouse .....	15,242.04	370.99	54.50	15,558.53
Employment Bureau .....	1,469.74	42.41	160.90	1,673.05
Housing Bureau .....	233.66	2.21		235.87
Inter-campus Trolley .....	4,552.75			4,552.75
Inventory and Service .....	1,291.71	28.13		1,319.84
Library .....	130,270.81	3,535.43		133,806.24
Bindery .....	9,496.31	178.36		9,674.67
News Service .....	1,245.26	50.00	65.05	1,230.21
Scientific Apparatus Repair Shop .....	12,042.74	1,453.81	413.83	13,082.72
Truck Service .....	7,087.58	1,865.00	1,667.38	7,285.20
Museum of Natural History .....	21,491.34	1,009.24	76.50	22,424.08
Army and Navy Storeroom .....		79.20		79.20
Committee on Relation to Other Insti- tutions of Learning .....	16.33			16.33
Retired Presidents .....	497.60			497.60
Special Committee Service .....	1,830.59			1,830.59
Committee on Educational Research .....	1,032.92		120.00	912.92
Committee on Education of Unemployed Youth .....	122.78			122.78
General University Research .....	50.00	37.50	22.50	110.00
Committee on Economic and Industrial Readjustment .....	253.10			253.10
University Testing Bureau .....	3,017.98	149.52	70.00	3,097.50
Committee on Social Study Research .....	69.01			69.01
University Art Gallery .....	3,396.93	619.78		4,016.71
Regents Examining Committee .....	72.00			72.00
General University .....	34,544.30	6,740.11	5,277.95	36,006.46
Total .....	\$ 252,116.45	\$ 16,221.69	\$ 7,621.81	\$ 260,716.33
<b>Science, Literature, and the Arts</b>				
Administration .....	\$ 15,282.99	\$ 882.29		\$ 16,165.28
Anthropology .....	6,781.89	908.78		7,690.67
Astronomy .....	16,688.66	15.00		16,703.66
Botany .....	78,223.08	1,046.46	\$ 305.50	78,964.04
Classics .....	120.24	112.83		233.07
Comparative Philology .....	474.30			474.30
English .....	6,881.21	70.01		6,951.22
Fine Arts .....	2,400.25	67.44		2,467.69

## DETAIL OF ASSETS—EQUIPMENT

June 30, 1938

Schedule F-4d

## Inventory of Equipment

Department	Value July 1, 1937	Additions 1937-38	Transfers and Adjustments	Value June 30, 1938
<b>Science, Literature, and the Arts—Con- tinued</b>				
Geography .....	7,883.41	497.22	125.00	8,255.63
Geology and Mineralogy .....	38,247.21	2,875.05	2.00	41,120.26
Geological Survey .....	229.44	13.14		242.58
German .....	2,058.34	39.29	35.00	2,062.63
Greek .....	1,682.24			1,682.24
History .....	2,139.28	39.07		2,178.35
Journalism .....	8,800.69	655.51	57.00	9,399.20
Latin .....	1,507.05			1,507.05
Mathematics .....	2,653.54	7.96		2,661.50
Music .....	80,982.68	1,027.80		82,010.48
Orientation .....	195.43			195.43
Philosophy .....	895.89			895.89
Physics .....	117,639.87	3,687.19	79.03	121,248.03
Political Science .....	2,431.26	114.02	35.00	2,510.28
Government Research Bureau .....	162.40			162.40
Psychology .....	19,746.34	1,249.52	450.82	20,545.04
Romance Languages .....	2,907.31	90.95		2,998.26
Scandinavian Languages .....	2,235.05		35.00	2,200.05
Sociology .....	6,204.34	501.05	12.54	6,692.85
Social and Civic Department .....	1,469.45			1,469.45
Speech .....	7,402.55	195.12	40.91	7,638.58
Zoology .....	89,605.02	2,403.57	97.75	92,106.34
Total .....	\$ 523,931.41	\$ 16,499.27	\$ 998.23	\$ 539,432.45
<b>Institute of Technology</b>				
Administration .....	\$ 17,579.02	\$ 548.26		\$ 18,127.28
Aeronautical Engineering .....	4,186.85	212.01		4,398.86
Architecture .....	14,364.30	201.60	\$ 162.00	14,403.90
Civil Engineering .....	28,586.97	140.79	37.00	28,690.76
Drawing and Descriptive Geometry .....	9,661.50	87.95		9,749.45
Electrical Engineering .....	137,067.82	970.22	80.35	138,118.39
Experimental Engineering Laboratories .....	151,947.35	3,919.99	2,121.98	157,989.32
Oak Street Laboratory .....	174.61	73.13	4.93	242.81
Hydraulics Laboratory .....	720.50	1,143.78	1,082.77	781.51
Mathematics and Mechanics .....	1,613.12	395.13	181.62	1,826.63
Mechanical Engineering and Power Plant Laboratory .....	140,951.74	2,198.07	41.01	143,190.82
Engineering Experiment Station and Bureau of Technological Research .....	2,050.79	467.49	524.31	1,993.97
Chemistry .....	214,442.19	5,735.32	537.70	219,639.81
Mines and Metallurgy .....	101,492.12	4,069.10	366.66	105,194.56
Mines Experiment Station .....	87,951.72	13,147.74	1,171.05	99,928.41
Mines Tax Commission .....	1,592.74	653.00	488.75	1,756.99
Total .....	\$ 914,383.34	\$ 33,963.58	\$ 2,313.45	\$ 946,033.47
<b>Department of Agriculture</b>				
General				
Administration .....	\$ 10,294.92	\$ 1,025.06	\$ 164.81	\$ 11,155.17
Registration .....	2,763.11	417.17	75.50	3,104.78

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—EQUIPMENT

Schedule F-4d

June 30, 1938

Inventory of Equipment				
Department	Value July 1, 1937	Additions 1937-38	Transfers and Adjustments	Value June 30, 1938
<b>Department of Agriculture—Continued</b>				
General—Continued				
Library .....	9,830.97	397.75	35.00	10,193.72
Post Office and Truck Service .....	625.48	16.92	38.50	570.06
Publications .....	1,540.30		30.31	1,570.61
Instruction and Research				
College of Agriculture, Forestry, and Home Economics—Adm. ....				
	92.35	56.83		149.18
Agricultural Economics .....	11,860.06	265.14		12,125.20
Agricultural Engineering .....	66,770.85	1,644.82	630.02	67,785.65
Agronomy and Plant Genetics .....	18,463.62	398.13	4.81	18,866.56
Animal Husbandry .....	12,521.88	815.79	127.00	13,210.67
Poultry Husbandry .....	6,351.78	219.61		6,571.39
Biochemistry .....	73,698.85	1,001.60	69.62	74,770.07
Dairy Husbandry .....	62,554.55	4,630.51	301.36	66,883.70
Entomology and Economic Zoology.....	41,329.05	2,263.94		43,592.99
Beekeeping .....	1,737.37			1,737.37
Forestry—University Farm .....	18,592.40	1,652.79	338.98	19,906.21
Forest Experiment Station—Cloquet.....	10,568.22	309.44	303.82	11,181.48
Forest Experiment Station—Itasca.....	5,046.21	96.13	103.19	5,039.15
Home Economics .....	47,831.78	909.57		48,741.35
Horticulture .....	15,533.02	211.11	549.65	15,194.48
Plant Pathology and Botany .....	40,358.97	851.21	51.50	41,158.68
Rhetoric .....	841.95	77.84	50.75	869.04
Soils .....	25,587.68	1,313.76	587.10	26,314.34
Veterinary Medicine .....	33,889.95	1,151.75	46.53	34,995.17
Physical Training .....	5,302.70	60.08	16.80	5,345.98
Extension				
Agricultural Extension .....	17,008.44	2,305.28	506.25	18,807.47
Short Courses .....	2,513.14	65.74		2,578.88
Schools of Agriculture				
Central School of Agriculture .....	12,107.37	363.03	250.00	12,220.40
Northwest School—Crookston .....	61,512.64	4,066.65	1,403.35	64,175.94
West Central School—Morris .....	71,548.46	5,086.08	544.12	76,090.42
North Central School—Grand Rapids....	26,150.94	1,354.22	2,871.19	24,633.97
Experiment Stations				
Central Experiment Station .....	21,800.45	5,860.94	1,131.34	26,530.05
Northeast Experiment Station—Duluth ..	11,393.34	709.10	546.18	11,556.26
Southeast Experiment Station—Waseca ..	11,882.72	2,074.94	832.56	13,125.10
Fruit Breeding Farm—Excelsior.....	10,255.68	12.70	65.00	10,203.38
Total .....	\$ 770,161.20	\$ 41,651.79	\$10,858.12	\$ 800,954.87
<b>Medical School</b>				
Administration .....	\$ 11,849.43	\$ 238.79	\$ 66.85	\$ 12,021.37
Anatomy .....	66,905.53	2,770.69	30.40	69,645.82
Bacteriology .....	23,019.83	307.64		23,327.47
Medicine .....	27,281.35	1,146.21	62.00	28,489.56
Obstetrics and Gynecology .....	7,099.10	146.72		7,245.82
Ophthalmology and Oto-Laryngology ..	9,468.66	157.03	12.54	9,613.15
Pathology .....	15,686.61	352.00	28.23	16,010.38

## DETAIL OF ASSETS—EQUIPMENT

June 30, 1938

Schedule F-4d

Inventory of Equipment				
Department	Value July 1, 1937	Additions 1937-38	Transfers and Adjustments	Value June 30, 1938
<b>Medical School—Continued</b>				
Pediatrics .....	8,958.76	191.49	42.43	9,107.82
Pharmacology .....	7,976.67	91.76		8,068.43
Physiology .....	38,331.18	2,757.17	123.45	40,964.90
Preventive Medicine and Public Health .....	2,588.47	3,501.46		6,089.93
Surgery .....	13,043.86	929.78	38.72	13,934.92
School of Nursing—Administration .....	2,354.72	93.05		2,447.77
Medical Technology .....	369.39	842.61		1,212.00
Total .....	\$ 234,933.56	\$ 13,526.40	\$ 280.62	\$ 248,179.34
<b>University of Minnesota Hospitals</b>				
Powell Hall .....	\$ 46,247.48	\$ 387.67	\$ 2,064.40	\$ 46,635.15
Psychopathic Hospital .....	12,461.54	5,352.25		17,813.79
Total .....	\$ 280,106.71	\$ 13,475.06	\$ 2,064.40	\$ 291,517.37
School of Dentistry .....	\$ 115,472.99	\$ 1,144.13		\$ 116,617.12
Law School .....	\$ 21,760.55	\$ 316.91	\$ 237.90	\$ 21,839.56
College of Pharmacy .....	\$ 55,761.59	\$ 3,613.51	\$ 176.50	\$ 59,551.60
<b>College of Education</b>				
Administration .....	\$ 16,611.44	\$ 463.13	\$ 397.20	\$ 16,677.37
Agricultural Education .....	2,862.60	85.08		2,947.68
Art Education .....	3,884.65	276.49		4,161.14
General Education .....	455.81	62.46		518.27
Home Economics Education .....	75.00			75.00
Trade and Industrial Education .....	41.75	37.00		78.75
Educational Research .....	2,228.35	178.00		2,406.35
University High School .....	21,502.35	444.84	62.33	21,884.86
Total .....	\$ 47,661.95	\$ 1,547.00	\$ 459.53	\$ 48,749.42
Summer Session .....	\$ 2,003.53	\$ 213.10		\$ 2,216.63
<b>Graduate School</b>				
Graduate School .....	\$ 3,025.05	\$ 310.85	\$ 27.50	\$ 3,308.40
Research Grants .....	3,862.03	3,400.50	31.15	7,231.38
Total .....	\$ 6,887.08	\$ 3,711.35	\$ 58.65	\$ 10,539.78
School of Business Administration .....	\$ 30,025.15	\$ 2,296.92	\$ 411.30	\$ 31,910.77
Library Instruction .....	\$ 3,982.34	\$ 182.91		\$ 4,165.25
University College—Administration .....	\$ 84.95	\$ 60.00		\$ 144.95
General College—Administration .....	\$ 10,649.25	\$ 936.76	\$ 172.90	\$ 11,413.11
Center for Continuation Study .....	\$ 3.60	\$ 6.40		\$ 10.00
Military Department .....	\$ 4,705.20	\$ 63.90		\$ 4,769.10

## DETAIL OF ASSETS—EQUIPMENT

June 30, 1938

Schedule F-4d

## Inventory of Equipment

Department	Value July 1, 1937	Additions 1937-38	Transfers and Adjustments	Value June 30, 1938
<b>Physical Education</b>				
Physical Education—Men .....	\$ 46,968.53	\$ 1,272.73	\$ 275.00	\$ 47,966.26
Intercollegiate Athletic Expense .....	1,647.19	4,371.26	2,273.53	3,744.92
Physical Education Study .....		70.54		70.54
Physical Education—Women .....	11,936.35	391.64	37.00	12,290.99
Physical Education for Teaching and Research in Physiology .....		13.00		13.00
Athletics .....	16,499.01			16,499.01
Total .....	\$ 77,051.08	\$ 6,119.17	\$ 2,585.53	\$ 80,584.72
<b>General Extension</b>				
General Extension .....	\$ 22,739.27	\$ 1,146.64	\$ 2,929.52	\$ 20,956.39
Extension Classes .....	1,514.08	675.39	32.52	2,221.99
Lyceum .....	2,476.67	2,379.18	926.56	5,782.41
Radio Broadcasting .....	29,666.84	5,139.48		34,806.32
Total .....	\$ 56,396.86	\$ 9,340.69	\$ 1,970.44	\$ 63,767.11
<b>Research</b>				
Jenks Research Fund .....	\$ 113.35			\$ 113.35
National Research Council—Livestock and Meat Board Fellowship .....		\$ 54.47		54.47
Rockefeller Foundation Research—Lip- oid Metabolism .....	290.80			290.80
Organic Sea Products Corporation Re- search Grant .....	50.00	4.38		54.38
Rock Analysis Laboratory—Rockefeller Foundation .....	1,531.47			1,531.47
Rockefeller Foundation—Research in Psychology .....		1,204.77		1,204.77
American Society of Mechanical Engi- neers .....	18.00			18.00
Minnesota and Ontario Paper Co., Re- search .....	39.20			39.20
Development and Experimentation with High Altitude Meteorological Sounding Balloons .....	95.37			95.37
National Rock and Slag Wool Ass'n. Research .....	278.46	3,146.30	\$ 87.28	3,512.04
Hiram Walker Distilling Company Re- search .....		210.89		210.89
American Soya Products Corporation Fellowship .....	4.62			4.62
American Dry Milk Fellowship .....		23.00		23.00
Milk Distribution Fund .....		77.15		77.15
American Creosoting Co. Research .....	12.50			12.50
American Creosoting Company Re- search—Wood Preservatives .....		8.47		8.47
The Commonwealth Fund .....		184.80		184.80
Bureau of Social Hygiene .....	28.64			28.64
Halverson Research Association—Re- search on Sewage Treatment and Water Purification .....	353.00			353.00

## DETAIL OF ASSETS—EQUIPMENT

June 30, 1938

Schedule F-4d

Inventory of Equipment				
Department	Value July 1, 1937	Additions 1937-38	Transfers and Adjustments	Value June 30, 1938
<b>Research—Continued</b>				
American Medical Association Research in Heart Physiology .....	66.25			66.25
American Medical Association Research on Relation of Iodine to Goiter.....	183.00			183.00
Sandoz Chemical Works—Research in Heart Muscles .....		433.02	207.12	640.14
American Medical Association Research on Iodine in Blood .....		185.00	70.51	255.51
James E. Moore Estate—Surgery.....		9.90		9.90
Carnegie Foundation for the Advance- ment of Teaching—Research in Art Education .....	54.87			54.87
Fluid Research—Rockefeller Fund .....	5,075.68	314.43	81.28	5,308.83
Carnegie Foundation Research Fund.....	50.63			50.63
Rockefeller Foundation—Research in Biology and Medicine .....		6,120.53		6,120.53
Employment Stabilization Institute Re- search .....	3,012.13	28.50	46.50	2,937.13
Brookings Institution of Economics.....	79.50			79.50
General College Carnegie Fund.....	1,306.68	231.27	129.96	1,407.99
General College General Education Board Fund .....	909.80	106.25		1,016.05
Visual Education Service—General Edu- cation Board Fund .....		25,481.49		25,481.49
Institute of Child Welfare .....	17,520.73	299.78	103.60	17,716.91
Northwest Research Foundation .....	626.95	984.15		1,611.10
Reynold Johnson Memorial Fund .....	12.70			12.70
Total .....	\$ 31,714.33	\$ 39,051.55	\$ 3.57	\$ 70,769.45
<b>Physical Plant—Main</b>				
Administration and General .....	\$ 8,001.30	\$ 23.72	\$ 2,648.30	\$ 10,673.32
Telephones and Telegraphs .....	5.02			5.02
Repairs and Maintenance .....	49,848.14	6,232.27	169.29	56,249.70
Custodial .....	658.55	118.22		776.77
Utilities .....	12.00			12.00
Heating Plant .....	11,107.16	178.61		11,285.77
General Expense .....	582.19	12.72		594.91
Civil Works Projects .....	6.04	74.10		80.14
Main Campus Maintenance .....	10,774.37	3,511.32	374.85	13,910.84
Cyrus Northrop Memorial Auditorium	69,421.04			69,421.04
Total .....	\$ 150,415.81	\$ 10,150.96	\$ 2,442.74	\$ 163,009.51
<b>Physical Plant—Farm</b>				
Administration and General.....	\$ 7,012.67		\$ 17.00	\$ 6,995.67
Repairs and Maintenance .....	1,897.51	\$ 25.04		1,922.55
Custodial .....	83.40	30.03		113.43
Heat .....	6,643.42			6,643.42
General Expense .....	23.20			23.20
Farm Campus Maintenance .....	876.38	391.22	482.60	785.00
Total .....	\$ 16,536.58	\$ 446.29	\$ 499.60	\$ 16,483.27

## DETAIL OF ASSETS—EQUIPMENT

June 30, 1938

Schedule F-4d

## Inventory of Equipment

Department	Value July 1, 1937	Additions 1937-38	Transfers and Adjustments	Value June 30, 1938
<b>Physical Plant—Other Than Campus</b>				
1005 se 5th .....	\$ 15,929.53	\$ 247.94	\$ 928.03	\$ 15,249.44
University Farm .....	10,071.49	1,778.26	635.86	11,213.89
Farm Maintenance .....	5,180.71		80.00	5,100.71
Flour and Corn Exchange Buildings.....	1,561.31	316.09	136.33	1,741.07
Campus Rental Properties .....		174.48		174.48
Eustis Building .....	290.65	93.97		384.62
Kewanis Court .....	9,263.45	451.29		9,714.74
Total .....	\$ 42,297.14	\$ 3,062.03	\$ 1,780.22	\$ 43,578.95
<b>Dormitories and Dining Halls</b>				
Sanford Hall .....	\$ 40,375.74	\$ 2,707.93	\$ 930.89	\$ 42,152.78
Shevlin Cafeteria .....	14,670.03		241.60	14,428.43
Minnesota Union Cafeteria.....	30,318.21	1,001.75	257.30	31,062.66
Crookston Dormitories .....	15,539.04	931.26	83.00	16,387.30
Crookston Dining Hall .....	14,163.63	583.44	77.89	14,669.18
Morris Dormitories .....	24,627.94	23.50	129.85	24,781.29
Morris Dining Hall.....	12,216.97	627.18	872.25	11,971.90
Agricultural Dormitories .....	34,781.36	4,703.90	469.99	39,015.27
Agricultural Cafeteria .....	7,946.52	743.66	95.00	8,595.18
Co-operative Cottages—Women .....	10,942.90	192.63	62.12	11,073.41
Co-operative Cottages—Men .....	1,391.12			1,391.12
Grand Rapids Dining Hall and Dorm.	9,169.75	178.85	26.00	9,322.60
Farm Board Club—Grand Rapids.....	1,091.63		461.50	630.13
Pioneer Hall—Dining Hall.....	34,815.89	1,741.52	375.87	36,181.54
Pioneer Hall—Dormitory .....	24,836.35	821.98		25,658.33
Pioneer Hall—Second Unit .....	45,306.55			45,306.55
Agricultural Dining Hall.....	16,210.14	78.77	242.55	16,046.36
Center for Continuation Study.....	36,461.29	1,273.78	3.67	37,731.40
Total .....	\$ 374,865.06	\$ 15,610.15	\$ 4,069.78	\$ 386,405.43
<b>Student Service Enterprises</b>				
Shevlin Hall—Main .....	\$ 15,015.06	\$ 1,335.83	\$ 145.00	\$ 16,205.89
Shevlin Hall—Farm .....	91.15			91.15
Minnesota Union—Main .....	31,635.65	1,079.77	419.84	32,295.58
Minnesota Union—Farm .....	1,846.73			1,846.73
Agricultural Book Store.....	2,190.90	680.18	31.05	2,840.03
Students' Health Service.....	62,972.70	2,355.27	138.11	65,189.86
Drawing Board Rentals .....	593.47		3.30	590.17
University Artists Course.....	667.91	571.88	65.00	1,174.79
Minneapolis Symphony Concerts .....	427.50	219.52		647.02
Cash Store .....	9.06			9.06
Student Activities—Morris .....		69.36		69.36
Student Activities—Crookston .....	2,470.70	75.00		2,545.70
Student Activities—Grand Rapids.....	38.23			38.23
Student Activities—Central School.....	2,243.57	135.81		2,379.38
Stadium Stands .....	445.80	21.31		467.11
Pioneer Hall Den .....	475.24	2,027.51	31.36	2,471.39
Sanford Hall Candy Counter.....	341.05	250.00	100.00	691.05
Microscope Rentals .....	3,219.29			3,219.29



## DETAIL OF ASSETS—EQUIPMENT

June 30, 1938

Schedule F-4d

## Inventory of Equipment

Department	Value July 1, 1937	Additions 1937-38	Transfers and Adjustments	Value June 30, 1938
<b>Student Service Enterprises—Continued</b>				
Microscope Rentals—Medical Students	513.00			513.00
Engineers Bookstore	5,672.34	984.06	135.00	6,521.40
Student Activities—University High School		37.48		37.48
Total	\$ 130,869.35	\$ 9,842.98	\$ 868.66	\$ 139,843.67
<b>General Service Enterprises</b>				
Printing Department	\$ 71,248.81	\$ 5,337.72	\$ 339.40	\$ 76,925.93
Cold Storage Plant	7,309.85	47.47		7,357.32
Photo Laboratory	7,356.66	1,498.87	62.75	8,792.78
Calculating Machine Rentals	9,028.15	1,997.50	1,070.38	9,955.27
Medical Art Shop	955.85			955.85
University Press	5,104.52	300.07	148.25	5,256.34
Chemical Stores Laboratory	1,246.59	316.75	125.00	1,438.34
Typewriter Rentals				
Mimeograph Department—Main	3,814.87	550.11	405.00	3,959.98
University Stenographic Bureau	496.75			496.75
Mimeograph and Bulletins—Farm	7,750.05	604.98	460.05	7,894.98
University Laundry	52,057.80	9,912.65		61,970.45
Post Office	13,429.02	2,013.75	67.00	15,375.77
Blue Print Service	1,925.07			1,925.07
Auditorium Garage	756.86			756.86
Tabulating Machine Department	39.20			39.20
Farm Management Service—Northern Minnesota	34.72			34.72
Farm Management Service	47.37			47.37
Visual Education Film Exchange	18,909.47	4,679.93	41.25	23,548.15
University Speech Clinic	279.90	35.00	20.70	294.20
Milk and Cream Department	8,968.45	3,855.45	468.27	12,355.63
Total	\$ 210,759.96	\$ 31,150.25	\$ 2,529.25	\$ 239,380.96
<b>Revolving Funds</b>				
Advanced Registry Testing	\$ 14.79	\$ 69.92		\$ 84.71
Botany Seed Cases	1,036.00			1,036.00
Military Uniforms—Advanced Students		192.00		192.00
Seed Distribution Fund	2,048.83	31.59		2,080.42
Lockers—Farm Campus		1,174.15		1,174.15
Women's Gym Towels	50.81	99.36		150.17
Lockers—Main Campus	49,488.48	1,209.06		50,697.54
University Band	10,853.45	517.05	\$ 30.00	11,340.50
Student Organizations Office	308.35	81.16		389.51
University Recreation Field	11,760.96	581.06	641.25	11,700.77
Minnesota State-Wide Cow-Testing Association	328.80		63.50	265.30
University Theatre	19.24	449.69		468.93
Investment Overhead	349.76	163.95		513.71
University Singers	3,000.00			3,000.00
Total	\$ 79,259.47	\$ 4,568.99	\$ 734.75	\$ 83,093.71

DETAILS OF ASSETS—EQUIPMENT

Schedule F-4d

June 30, 1938

Inventory of Equipment				
Department	Value July 1, 1937	Additions 1937-38	Transfers and Adjustments	Value June 30, 1938
<b>Miscellaneous</b>				
Greater University Corporation.....	\$ 771.14			\$ 771.14
Committee on International Relations Project .....	362.93	\$ 8.31		371.24
Training for Public Service—Rocke- feller Foundation .....	1,270.14	113.61		1,383.75
Library Bookstacks .....	8,775.00	.90	\$ 8,775.00†	.90
<b>Total .....</b>	<b>\$ 11,179.21</b>	<b>\$ 121.02</b>	<b>\$ 8,775.00†</b>	<b>\$ 2,525.23</b>
<b>Grand Total.....</b>	<b>\$4,522,411.55</b>	<b>\$280,114.60</b>	<b>\$45,273.14</b>	<b>\$4,757,253.01</b>

† Transferred to Building Schedule.

DETAILS OF ASSETS—MUSEUM COLLECTIONS

Schedule F-4e

June 30, 1938

Inventory						
Department	Value July 1, 1937	Purchases	Gifts (Ap- praised)	Collec- tions (Ap- praised)	Transfers and Ad- justments	Value June 30, 1938
Museum of Natural History.....	\$100,779.70		\$ 421.20	\$ 974.70		\$102,175.50
University Art Gallery.....	20,992.90	\$1,602.12	507.47		\$1,279.33	24,381.82
General Expense .....		1,000.00			1,000.00	
Anthropology—Jenks Research .....	15,588.00					15,588.00
Botany .....	83,893.00	59.00	2,386.50	49.35	17.25	86,370.60
Fine Arts .....	4,088.35	152.25			711.78	4,952.38
Geography .....	125.00					125.00
Geology and Mineralogy.....	50,895.46	554.00			519.00	50,930.46
Zoology .....	7,220.95	231.32				7,452.27
Chemistry .....	745.00					745.00
School of Mines and Metallurgy.....	3,261.00	5.27				3,266.27
Agronomy and Plant Genetics.....	489.00		100.00	50.00		639.00
Biochemistry .....	463.75					463.75
Entomology and Economic Zoology.....	57,849.14	105.51	1,000.00	3,100.00	21.56	62,033.09
Plant Pathology and Botany.....	87,089.50				510.50	86,579.00
Crookston .....		7.41			7.41	
Pharmacy .....	2,068.34					2,068.34
University High School.....		17.00			17.00	
General College—Carnegie Fund.....	61.34					61.34
Frederick J. Wulling Trust Fund.....	382.75	102.29			2.50	487.54
Botany Seed Cases .....					25.00	25.00
<b>Total .....</b>	<b>\$435,993.18</b>	<b>\$ 3,836.17</b>	<b>\$ 4,415.17</b>	<b>\$4,174.05</b>	<b>\$ 74.11</b>	<b>\$448,344.46</b>

## DETAIL OF ASSETS—LIBRARY AND REFERENCE BOOKS

June 30, 1938

Schedule F-4f

Department	Value July 1, 1937	Additions		Transfers and Adjustments	Value June 30, 1938	Number of Volumes
		Purchases	Gifts			
Library—Main Campus .....	\$2,272,376.84	\$ 76,483.61	\$15,500.00	\$13,623.75	\$2,377,984.20	851,080
Library—Farm Campus .....	134,597.00	9,916.21	582.00	4,592.21	140,503.00	51,092
Crookston .....	6,130.07		25.00	349.23	6,504.30	4,418
Morris .....	4,084.30			145.50	4,229.80	3,713
Grand Rapids .....	1,026.33			2.83	1,023.50	446
Law School .....	762,648.00	18,150.31	16,000.00	9,601.69	806,400.00	100,800
University High School .....	10,240.00	691.91	40.00	271.91	10,700.00	5,250
Miscellaneous Departments .....	11,891.15	1,281.28			13,172.43	‡
<b>Total</b> .....	<b>\$3,202,993.69</b>	<b>\$106,523.32</b>	<b>\$32,147.00</b>	<b>\$18,853.22</b>	<b>\$3,360,517.23</b>	<b>1,016,799</b>

‡ Included in Library—Main Campus.

REPORT OF THE COMPTROLLER

SUMMARY OF LIVESTOCK INVENTORY BY DEPARTMENT

June 30, 1938

Schedule F-4g

	Value July 1, 1937	Additions		
		Purchases	Births	Transfers (Gifts)
Agronomy and Plant Genetics.....		\$ 599.80		
Animal and Poultry Husbandry.....	\$27,814.27	3,560.93	\$ 6,414.50	\$ 243.30
Dairy Husbandry .....	14,293.00	881.50	1,684.00	225.00
Veterinary Medicine .....	1,940.07	3,359.38	242.04	225.00
Crookston .....	12,402.00	814.00	3,419.00	
Morris .....	14,795.00	3,240.46	2,191.00	59.00
Grand Rapids .....	6,722.60	195.00	1,589.00	205.00
Central Experiment Station .....		413.30		
Duluth .....	6,124.00	120.00	827.00	
Waseca .....	8,980.00	2,531.39	1,274.69	109.92
Excelsior .....	850.00	325.00		
Anatomy .....		9.00		
Research Grants .....				
<b>Total .....</b>	<b>\$93,920.94</b>	<b>\$16,049.76</b>	<b>\$17,641.23</b>	<b>\$1,067.22</b>

\* Correcting Classification.

## SUMMARY OF LIVESTOCK INVENTORY BY DEPARTMENT

June 30, 1938

Schedule F-4g

Deductions				Revaluation and Sale Adjustments	Value June 30, 1938
Sales	Deaths	Slaughtered	Transfers (Donations)		
\$ 339.48	\$ 12.80			\$ 51.99	\$ 299.51
16,048.81	1,107.76	\$ 831.22	\$ 359.00	5,115.04	24,801.25
2,200.14	1,708.50		106.40	408.94	13,477.40
2,292.66	496.24		110.00	239.09	2,628.50
4,477.24	536.74	434.00	75.00	1,529.98	12,642.00
7,621.07	371.28	249.00		1,121.89	13,166.00
3,265.81	361.00	246.00	25.00	1,573.10	6,386.89
			413.30		
1,217.16	303.25			485.31	6,035.90
8,522.04	446.00	60.00	50.00	3,644.34	7,462.30
	275.00			25.00	925.00
20.15				9.00*	
				20.15	
\$46,004.56	\$5,618.57	\$1,820.22	\$1,138.70	\$13,727.65	\$87,824.75

RECONCILEMENT OF CASH BALANCES

Schedule G

June 30, 1938

General University Fund		University Balance June 30, 1938	
State Auditor's Balance June 30, 1938	\$ 866,317.12	Current Funds	\$ 822,734.42
Hospital Claims	167,938.20	Plant Funds	273,750.43
Receipts June, 1938	25,038.66		
Abstract Transfer	23,051.93		
Abstract Transfer	77,605.95		
Abstract Transfer	42,852.26		
Abstract Transfer	8,151.54		
Duplicated Receipt	6.00		
Duplicated Receipts	33.34		
	<u>1,210,995.00</u>		
Deduct			
Abstracts in transit	114,510.15		
	<u>\$1,096,484.85</u>		<u>\$1,096,484.85</u>
University Trusts and Services		University Balance June 30, 1938	
State Auditor's Balance June 30, 1938	\$ 814,356.05	Current Funds—Service Enterprises	\$ 85,011.50
Receipts June, 1938	241,171.81	Current Funds—Endowment	152,863.18
	<u>1,055,527.86</u>	Current Funds—Gifts	137,615.00
Deduct		Loan Fund—Service Enterprises	2,638.82
Abstract Transfer	23,051.93	Loan Funds—Endowment	55,874.42
Abstract in transit	49,871.04	Endowment Funds—Service Enterprises	16,412.01
Credits in transit	11.00	Endowment Funds—Endowment Principle	65,209.60
	<u>\$ 982,593.89</u>	Plant Funds—Service Enterprises	487,180.00
		Plant Funds—Endowment	12,613.38
			<u>\$ 982,593.89</u>
Federal Funds		University Balance June 30, 1938	
State Auditor's Balance	\$ 97,027.15		\$ 19,421.20
Deduct			
Abstract Transfers	77,605.95		
	<u>\$ 19,421.20</u>		<u>\$ 19,421.20</u>
Special State Appropriations—Current Funds		University Balance June 30, 1938	
State Auditor's Balance June 30, 1938	\$ 63,437.22		\$ 20,692.90
Receipts June, 1938	107.94		
	<u>63,545.16</u>		
Deduct			
Abstract Transfers	42,852.26		
	<u>\$ 20,692.90</u>		<u>\$ 20,692.90</u>
Special State Appropriations—Plant Funds		University Balance June 30, 1938	
State Auditor's Balance June 30, 1938	\$ 173,103.80		\$ 167,375.78
Balance Cancelled	2,873.52		
	<u>175,977.32</u>		
Deduct			
Abstract Transfers	8,151.54		
Abstracts in transit	450.00		
	<u>\$ 167,375.78</u>		<u>\$ 167,375.78</u>

**STATEMENT OF OBLIGATIONS—CURRENT FUNDS**  
**GENERAL UNIVERSITY FUND**

June 30, 1938

Schedule G-1

Administration .....	\$ 1,588.52	Medical School—Continued	
General University .....	10,107.72	Ophthalmology and Oto-Laryngology .....	1,664.48
Library .....	40,180.03	Physiology .....	3,120.31
Bulletins and Annual Reports .....	2,558.25	University of Minnesota Hospitals .....	2,954.37
University Art Gallery .....	1,962.95	Administration .....	20,059.46
College of Science, Literature, and the Arts .....	4,804.99	Powell Hall .....	1,833.00
Botany .....	5,452.27	Commissary .....	1,474.87
Geology .....	1,453.97	Maintenance and Operation .....	7,249.53
Geological Survey .....	2,031.75	School of Dentistry .....	13,302.76
Physics .....	7,188.51	Law School .....	433.85
Psychology .....	1,156.45	School of Pharmacy .....	1,026.96
Zoology .....	2,516.31	College of Education .....	1,756.10
Institute of Technology .....	2,387.20	Administration .....	1,163.68
Aeronautical Engineering .....	1,017.73	University High School .....	1,205.51
Electrical Engineering .....	4,750.48	Summer Session .....	909.02
Experimental Engineering Laboratories .....	6,161.80	Graduate School .....	11,665.90
Mathematics and Mechanics .....	1,847.00	School of Business Administration .....	1,092.99
Mechanical Engineering .....	4,719.09	Library Instruction .....	147.40
Chemistry .....	8,276.93	University College .....	30.00
Mines and Metallurgy .....	2,820.24	General College of the University .....	1,093.11
Department of Agriculture .....	4,022.26	Center for Continuation Study .....	117.50
Library .....	1,864.21	Military Department .....	10.93
Agricultural Engineering .....	1,098.85	Physical Education—Men .....	522.23
Animal and Poultry Husbandry .....	1,729.48	Physical Education for Teaching and Research in Physiology .....	1,720.91
Biochemistry .....	1,953.31	Physical Education—Women .....	69.22
Dairy Husbandry .....	4,469.97	Extension Division .....	478.63
Entomology and Economic Zoology .....	2,230.94	Extension Classes .....	2,040.50
Forestry .....	4,367.54	Community Service .....	1,600.44
Home Economics .....	5,699.05	Radio Broadcasting .....	3,418.16
Veterinary Medicine .....	3,242.17	Physical Plant	
Central School of Agriculture .....	1,186.28	Administration and General .....	31.85
Northwest School and Experiment Sta- tion .....	17,184.72	Repairs and Maintenance	
West Central School and Experiment Station .....	3,252.49	Storehouse and Shops—Temperature Control .....	1,850.00
North Central School and Experiment Station .....	285.59	Women's Gym—Temperature Control .....	3,399.00
Central Experiment Station .....	354.00	Tunnels—New Mains .....	1,718.98
Northeast School and Experiment Sta- tion .....	720.63	Armory—New Classrooms for Naval Reserve .....	10,859.75
Southeast School and Experiment Sta- tion .....	1,549.78	Wesbrook Hall—Alterations .....	4,762.81
Fruit Breeding Farm .....	215.51	Medical Sciences—Remodeling .....	2,500.00
Medical School .....	2,909.88	Chemistry—New Air Compressors .....	5,500.00
Administration .....	1,474.59	Administration—Painting .....	1,249.99
Anatomy .....	1,405.66	Medical Sciences—Painting .....	4,500.00
Medicine .....	1,445.25	Chemistry—Painting .....	1,949.45
		Experimental Engineering—Washing and Painting .....	1,469.60
		Wesbrook Hall—Alterations .....	2,538.40
		Folwell Hall—New Panel Boards .....	1,500.00

STATEMENT OF OBLIGATIONS—CURRENT FUNDS  
GENERAL UNIVERSITY FUND

June 30, 1938

Schedule G-1

Center for Continuation Study		Heating Plant—Farm	
Garage—Main Feed Wires.....	1,200.00	Repairs and Replacements.....	24,945.12
Main Engineering—New Panel Boards	1,200.00	Land Maintenance—Farm Campus .....	757.91
Administration—New Panel Boards.....	1,200.00	Roads—Oiling, Surfacing, etc.....	1,900.00
Women's Gym—Cooling System .....	1,375.00	Road—Paving .....	14,785.00
Millard Hall—Washing and Painting	4,500.00	Maintenance and Operation—Other Than	
Pillsbury Hall—Washing Walls and		Campus	
Ceiling .....	1,175.00	1005 s.e. 5th .....	513.26
University High School—Washing and		University Farm .....	512.93
Painting .....	3,500.00	Agricultural Dormitories .....	410.46
Wesbrook Hall—Heating System .....	1,471.01	Pendergast and Dexter Halls—Tem-	
Burton Hall—New Floor .....	1,595.28	perature Control .....	1,476.20
Main Engineering—Temperature Con-		Girls' Dormitories—Temperature Con-	
trol .....	5,000.00	trol .....	2,780.50
Minor Items .....	8,274.32	Student Service Enterprises .....	500.00
Heating Plant		Shevlin Hall—Temperature Control.....	2,000.00
New Coal Handling Apparatus.....	27,879.18	General Service Enterprises	
Fuel .....	1,710.00	Photo Laboratory .....	250.00
Minor Items .....	3,224.40	University Press .....	3,163.67
Land Maintenance—Main Campus .....	664.97	Visual Education .....	1,378.16
Women's Gym—Field House .....	1,184.60	Revolving Funds	
Northrop Auditorium—Replace Side-		University Theatre .....	2,851.75
walks .....	2,637.72	Other Trust Funds	
Repairs and Maintenance		Committee on International Relations	450.00
Farm Gym—Temperature Control.....	2,375.88	Training for Public Administration—	
Veterinary Bldg.—Veterinary Barn—		Rockefeller Fund .....	131.35
Tunnel .....	4,414.55	Total .....	\$451,357.47
Farm Gym—Tunnel .....	7,284.83		
Home Management Houses—Repairs			
and Painting .....	4,021.00		
Minor Items .....	5,895.12		

STATEMENT OF OBLIGATIONS—PLANT FUNDS  
GENERAL UNIVERSITY FUND

June 30, 1938

Schedule G-2

Radio Broadcasting Station—Construction.....	\$ 1,871.93
Office and Laboratory—Waseca .....	602.08
Continuation Study Building—Equipment .....	405.00
Hydraulics Laboratory—Construction .....	3,261.33
Vincent Hall—Construction .....	6,916.39
Vincent Hall—Equipment .....	18,875.31
Green Hall—Construction .....	14,034.63
Green Hall—Equipment .....	23,965.66
Oak Street Laboratories .....	39.43
Superintendent Residence—Construction .....	1,979.00
New Women's Dormitory—Construction .....	14,500.00
Agriculture Dormitory—Construction .....	10,292.45
Greenhouse—Fruit Breeding Farm .....	61.70
Heating Plant Boiler—Farm Campus.....	32,000.00
Paving Pillsbury Avenue.....	4,366.42
Total .....	\$133,171.33



**STATEMENT OF UNOBLIGATED ALLOTMENTS—CURRENT FUNDS  
GENERAL UNIVERSITY FUND**

June 30, 1938

Schedule H

President's Office .....	\$ 2,440.80
Inter-Campus Trolley .....	6,992.58
Committee on Educational Research .....	4,453.80
Committee on Social Study Research .....	3,085.23
University Art Gallery .....	2,234.54
Committee on Rental Libraries .....	1,000.00
Physics .....	4,996.78
Library Books—University Farm .....	3,034.05
Northwest School and Experiment Station—Crookston .....	623.30
West Central School and Experiment Station—Morris .....	5,864.14
North Central School and Experiment Station—Grand Rapids .....	2,316.73
Northeast Experiment Station—Duluth .....	4,423.62
Southeast Experiment Station—Waseca .....	3,696.14
Fruit Breeding Farm—Excelsior .....	1,534.59
University Hospitals .....	16,372.60
School of Dentistry .....	13,386.45
Law School .....	4,662.40
Graduate School—Research .....	3,074.97
Center for Continuation Study .....	6,475.14
Physical Education for Men .....	3,668.19
General Extension Division .....	72,039.65
Community Service .....	5,127.22
Radio Broadcasting .....	4,347.10
University Chorus .....	1,000.00
Institute of Child Welfare .....	2,123.10
Minor Items .....	5,537.76
<b>Total .....</b>	<b>\$184,510.88</b>

**STATEMENT OF UNOBLIGATED ALLOTMENTS—PLANT FUNDS  
GENERAL UNIVERSITY FUND**

June 30, 1938

Schedule H-1

Radio Broadcasting Station—Construction .....	\$ 2,187.50
New Heating Plant Boiler—Main Campus .....	1,610.76
Hydraulics Laboratory—Construction .....	31.72
Vincent Hall—Equipment .....	597.85
Green Hall—Construction .....	409.75
Green Hall—Equipment .....	2,736.77
Oak Street Laboratories—Equipment .....	791.63
New Union Building .....	34,000.00
Astronomical Observatory—Construction .....	14,975.00
Astronomical Observatory—Equipment .....	12,500.00
Superintendent's Residence—Morris .....	644.83
New Women's Dormitory—Construction .....	500.00
Agriculture Dormitory—Construction .....	11,024.20
Office and Laboratory—Duluth .....	10,324.00
Eddy Hall Remodeling .....	30,000.00
Greenhouse—Excelsior .....	500.00
Campus Survey .....	120.00
Purchase of Lands .....	15,904.47
Campus Sewers .....	1,212.97
Purchase of Lands—Agriculture .....	6,042.75
<b>Total .....</b>	<b>\$140,579.10</b>

APPENDIX I  
SOURCES OF INCOME

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**State Support**

**FOR OPERATION**

General University Fund: Act of the Legislature approved July 22, 1937, to appropriate money for maintenance and special equipment of the State University, University Farm School and Experiment Schools and Stations. (1937-1938, Receipts, \$3,500,000.)

23/100 Mill Tax: The Legislature approved in 1878 a bill granting a standing tax levy of 10/100 of one mill for the support and maintenance of the University of Minnesota. This has been increased to 15/100 by the Act of 1893 and 23/100 by the Act of 1897. (1937-1938, Receipts, \$304,770.54.)

University of Minnesota Hospitals Reimbursement: Act of the Legislature approved July 22, 1937, appropriating state's half of cost for care of indigent patients \$185,000 and reappropriating moneys collected from counties. (1937-1938, Receipts, \$392,429.72.)

Psychopathic Hospital, department of the Minnesota General Hospital, for maintenance and operation: Act of the Legislature approved July 22, 1937. (1937-1938, Receipts, \$62,500.)

**FOR BUILDINGS AND EQUIPMENT**

State Board of Health and Psychology Building: Act of the Legislature approved April 24, 1937, for addition to building \$225,000. (Chapter 385, Laws 1937.)

Forestry Building and Land: Act of Legislature approved April 24, 1937, to provide for acquiring land and erecting a Forestry Building \$250,000. (Chapter 385, Laws 1937.)

Business Administration Building: Act of Legislature approved April 24, 1937, to provide for erection of Business Administration Building \$300,000. (Chapter 385, Laws 1937.)

**FOR SPECIAL PURPOSES**

Dairy Manufacturing: Act of the Legislature approved July 22, 1937. (1937-1938, Receipts, \$5,000.)

Soils Investigations: Act of the Legislature approved July 22, 1937, providing for the continuation of soil experiments and demonstrations in different parts of the state, and for the making of soil surveys in certain counties in Minnesota and for accompanying field experiments in the fertilization and management of soils to produce the most profitable crop returns under the direct charge of the Minnesota Experiment Station. (1937-1938, Receipts, \$10,000.)

Beneficiation of Manganiferous and Low Grade Ores: Act of the Legislature approved July 22, 1937, providing for experiments in the beneficiation of manganiferous and low grade ores. (1937-1938, Receipts, \$6,000.)

Direct Process Beneficiation of Manganiferous Ores: Act of the Legislature approved July 22, 1937, providing for experiments in the direct process beneficiation of low grade ore. (1937-1938, Receipts, \$6,000.)

Peat Fuel Research: Act of the Legislature approved July 22, 1937 for the experimentation with and development of peat as a fuel, to be expended by the chemical engineering department, available for the year ending June 30, 1938. (1937-1938, Receipts, \$7,500.)

Dairy Distribution and Marketing: Act of the Legislature approved July 22, 1937, for the purpose of conducting educational and research work in the distribution and marketing of dairy products; for establishing and maintaining dairy exhibits at the Minnesota State Fair; for establishing and maintaining dairy exhibits at other fairs and exhibitions; for disseminating information concerning and promoting use of dairy products, available for year ending June 30, 1938. (1937-1938, Receipts, \$20,000.)

## SOURCES OF INCOME

### State Support—Continued

#### FOR SPECIAL PURPOSES—Continued

County Agents: Act of the Legislature approved July 22, 1937, providing for maintenance, County Agricultural Agents and co-operative extension work. (1937-1938, Receipts, \$94,000.)

Agricultural Extension: Act of the Legislature approved July 22, 1937, providing for agricultural extension work. (1937-1938, Receipts, \$40,000.)

Medical Research: Act of the Legislature approved July 22, 1937, providing for Medical Research only, at the University. (1937-1938, Receipts, \$25,000.)

Live Stock Sanitary Board Laboratory: Act of the Legislature approved July 22, 1937, providing for the maintenance of a laboratory for the Live Stock Sanitary Board. (1937-1938, Receipts, \$20,000.)

Crop Breeding and Testing: Act of the Legislature approved July 22, 1937, providing for breeding and testing of superior varieties of farm crops with a view to developing varieties and strains that are of high yield and resistant to rusts, smuts, and other crop diseases. (1937-1938, Receipts, \$4,000.)

Cast Iron Pavement Research: Act of the Legislature approved July 22, 1937, providing for research work on cast iron pavement. (1937-1938, Receipts, \$7,500.)

Institute of Child Welfare: Act of the Legislature approved July 22, 1937, for scientific studies of child development and for training students. (1937-1938, Receipts \$20,000.)

Floyd B. Olson Memorial Foundation: Act of the Legislature approved July 22, 1937. Appropriated \$25,000 to create an endowment. The income to be for the care, study and treatment of cancer. Provided that in the event a cure for cancer is found the income may be used for medical research. (1937-1938, Receipts, \$25,000.)

### Federal Aid

Morrill-Nelson Fund: Acts of Congress approved August 30, 1890, and March 4, 1907, appropriating \$50,000 annually for instruction in agriculture, the mechanic arts, the English language, and the various branches of mathematical, physical, natural, and economic science with special reference to their application in the industries of life and to the facilities for such instruction. (1937-1938, Receipts \$50,000.)

Adams and Hatch Funds: Acts of Congress approved March 2, 1887, and March 16, 1906, appropriating \$30,000 annually. For conducting original researches or experiments bearing directly on the agricultural industry. (1937-1938, Receipts \$30,000.)

Smith-Lever, Lever Extension, and Additional Co-operative Extension Funds: Acts of Congress approved May 8, 1914, June, 1919, and July 3, 1930, to provide for co-operative agricultural extension work between the Agricultural Colleges in the several States and the United States Department of Agriculture. (1937-1938, Receipts \$130,616.24.)

Smith-Hughes Fund: Act of Congress approved February 23, 1917, relating to the promotion of vocational education, instruction in agriculture, the trades and industries and for the preparation of teachers of vocational subjects. The moneys expended shall be conditioned that for each dollar of Federal money expended for salaries, the State or local community, or both shall expend an equal amount for such salaries. (1937-1938, Receipts \$13,448.52.)

Purnell Fund: Act of Congress approved February 24, 1925, appropriating to agricultural experiment stations, \$20,000 for the fiscal year ending June 30, 1926, \$30,000 June 30, 1927, \$40,000 June 30, 1928, \$50,000 June 30, 1929, \$60,000 June 30, 1930 and \$60,000 annually thereafter. To be applied in conducting investigations or making experiments bearing directly on the production, manufacture, preparation, use, distribution and marketing of agricultural products and including such scientific researches bearing upon agricultural industry. (1937-1938, Receipts, \$60,000.)

## SOURCES OF INCOME

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### Federal Aid—Continued

Capper-Ketcham Fund: Act of Congress approved May 22, 1928, appropriating moneys for conducting the further development and expansion of the co-operative system of extension work in Agriculture and Home Economics. (1937-1938, Receipts, \$32,088.66.)

Public Health Service Training Center Fund: Allotment of the United States Public Health Service as provided in the Social Security Act designating the University of Minnesota as the regional training center for the states of Minnesota, Iowa, Wisconsin, South Dakota, and North Dakota. (1937-1938, Receipts, \$18,000.00.)

Bankhead-Jones Fund: Act of Congress approved June 29, 1935, to provide for research into basic laws and principles relating to agriculture and to provide for the further development of co-operative agricultural extension work and the more complete endowment and support of Land Grant Colleges. The appropriation is shown under Title I and Title II of the act. (1937-1938, Receipts, Extension \$279,837.46, Research \$42,598.23, and Instruction \$40,903.52.)

### Permanent University Fund

Act of Congress approved July 2, 1862, donating from public lands, 30,000 acres for each senator and representative in Congress for the establishment of a college for the benefit of agriculture and mechanic arts. All moneys derived from the sale of the lands shall be invested in stocks of the United States or of the state, or some other safe stocks, yielding not less than 5 per cent upon the par value of said stocks, and that the interest of which shall be appropriated to the endowment, support, and maintenance of at least one college where the leading object shall be, without excluding other scientific and classical studies, and including military tactics, to teach such branches of learning as are related to agriculture and the mechanic arts. Act of the Legislature approved April 11, 1921, providing for the imposition of a tax upon persons, co-partnerships, and associations, however organized, engaged in the business of mining or producing iron ore and other ores. This was amended April 19, 1923, to provide that 10 per cent of the tax collected be added to the principal of the Land Grant Endowment. (1937-1938, Income from invested funds, \$286,338.65.)

### Swamp Land Fund

By amendment of the constitution ratified in 1881, Article VIII, Section 2 of the constitution, apportioned the income from principal received from the sale of swamp lands to the several educational and charitable institutions in the relative ratio of cost of support of such institutions based on the cost for the fiscal year next preceding the one in which such distribution is made. (1937-1938, Receipts \$82,332.83.)

### Other University Income

Students Fees \$1,417,209.23, Departmental Sales and Miscellaneous \$726,943.99, Service Enterprises and Revolving Funds \$2,060,157.66, Athletics \$410,262.26, Endowment in Trust \$621,438.13, Gifts in Trust \$339,369.60, Miscellaneous Income Plant Funds \$20,427.38.

## APPENDIX II

### DESCRIPTION OF TRUST FUNDS

#### Student Aid Funds

##### AGRICULTURAL FACULTY WOMAN'S CLUB—CENTRAL SCHOOL OF AGRICULTURE SCHOLARSHIP

A gift of \$50 received from the Agricultural Faculty Woman's Club was accepted by the Board of Regents September 29, 1934.

The \$50 scholarship to be awarded to some farm girl; \$25 at the time of registration for the fall quarter, and \$25 at the time of registration for the winter quarter.

##### AGRICULTURAL FACULTY WOMEN'S CLUB LOAN FUND

On May 12, 1931, the Board of Regents accepted a gift of \$100 from the above named organization, for the establishment of a loan fund. This money is to be loaned to needy students in the College of Agriculture, Forestry, and Home Economics. Additional gifts have been received.

##### AGRICULTURAL FACULTY WOMEN'S CLUB LOAN (HOME ECONOMICS)

On August 17, 1928, the Board of Regents accepted a \$500 gift from the above named organization, for the establishment of a loan fund. The money is to be loaned to undergraduates and graduates in the Division of Home Economics.

##### AGRICULTURAL FACULTY WOMEN'S CLUB SCHOLARSHIP FUND

On July 17, 1923, the above club gave two scholarships of \$100 each to be awarded annually to two students in the Division of Home Economics, preference being given to juniors and seniors. By action of the Board of Regents on May 25, 1932 there will be two scholarships of \$50 each awarded annually.

##### MARY DWIGHT AKERS LOAN FUND

Mrs. Emily Speechley Whitacre, of St. Paul, gave \$4,000 to the University on October 3, 1927, for the establishment of the Mary Dwight Akers Loan Fund. This fund is open only to Forestry students. Board of Regents on June 2, 1936 authorized the use of \$2,000 for students in Agriculture and Home Economics as well as in Forestry during the fiscal year 1936-37. Action by the Board of Regents June 29, 1937 to continue the use of \$2,000 for the fiscal year 1937-38. Action by the Board of Regents July 15, 1938 to continue the use of \$2,000 for the fiscal year 1938-39.

##### ALPHA ALPHA GAMMA PRIZE IN ARCHITECTURE FUND

An annual prize of \$15 in books was given by the Alpha Alpha Gamma Sorority June 8, 1926, to be awarded to the author of the design placed first in a designated competition consisting of one of the regular long problems in the sophomore course in design in the School of Architecture.

##### ALPHA CHI SIGMA TWIN CITY ALUMNI ASSOCIATION PRIZE IN CHEMISTRY FUND

An annual prize of \$10 in books was given June 8, 1926, by the above association to be awarded to the male sophomore in the School of Chemistry having the highest scholastic average up to the end of the winter quarter of his sophomore year.

##### ALPHA KAPPA GAMMA PRIZE

Gift of \$10 from Alpha Kappa Gamma Sorority, to be awarded annually, to the girl maintaining the highest scholastic average during her two-year course in Dental Hygiene. Approved by the Board of Regents May 9, 1933. Action by Board of Regents May 18, 1937 the award was changed from a cash prize to a gold key.

##### ALPHA TAU DELTA SCHOLARSHIP

A gift of \$50 was accepted by the Board of Regents September 28, 1935, for the establishment of an annual scholarship. 1. The applicant must be a member of Alpha Tau Delta, and in her senior year at the University. 2. The scholarship must be used for postgraduate study within a two-year period after graduation or it is forfeited. 3. The applicant must rank high in theoretical and practical work. 4. The selection of the candidate will be in the hands of a

## DESCRIPTION OF TRUST FUNDS

### Student Aid Funds—Continued

committee, composed of the director of the University School of Nursing, two alumnae members and two active members. The scholarship is to be in honor of Esther M. Thompson, one of the first graduates of the five-year nursing course, and who was at one time assistant superintendent of nurses at the University Hospitals.

#### ALPHA ZETA SCHOLARSHIP FUND

This fraternity on May 17, 1922, arranged to give an annual scholarship of \$50 to be awarded to the male student of good moral character attaining the highest average scholastic record in two, or not more than three, quarters of the regular year in the College of Agriculture. A loan fund is being planned to be included in this gift.

#### AMERICAN INSTITUTE OF ARCHITECTS PRIZE

This institute, on April 18, 1927, donated a medal to be awarded to the student of the graduating class in Architecture who has the highest average in general scholarship throughout his four-year course.

#### AMERICAN LEGION AUXILIARY SCHOLARSHIP FUND

A gift of \$100 a year for three years beginning 1927-28 was made October 18, 1926, by the Minnesota State Department of the American Legion Auxiliary to provide for a scholarship for a woman student majoring in sociology with special reference to social service among the foreign born. This gift is being continued.

#### AMERICAN SOCIETY OF CIVIL ENGINEERS, NORTHWEST SECTION, PRIZE FUND

This organization, since May 1, 1929, donates prizes to the amount of \$40 annually to students in the Department of Civil Engineering on the basis of competition or scholarship or both. By action of Board of Regents May 14, 1935, prizes were increased to \$28 and \$18, annually.

#### AMERICAN SOCIETY OF MECHANICAL ENGINEERS PRIZES (TWIN CITIES SECTION)

A gift of \$75 for three prizes (cash and handbooks) to be awarded seniors in Mechanical Engineering who are members of the Student Branch of the American Society of Mechanical Engineers, on the basis of technical papers presented in one of the regular senior courses. Approved by the Board of Regents June 8, 1931. Prizes to be awarded annually until further notice.

#### ALEXANDER P. ANDERSON AND LYDIA ANDERSON FELLOWSHIP FUND

A gift of \$25,000 was accepted by the Board of Regents on December 12, 1935. The income from this trust fund shall be used for awarding a fellowship or scholarship to one or more University of Minnesota graduates for advanced work in the biological sciences. Such fellowships may be extended to include a second year at the discretion of the Board of Regents.

#### THOMAS F. ANDREWS UNDERGRADUATE RESEARCH PRIZES

The income to be used for prizes to undergraduates who have completed pieces of work of an outstanding nature, until some other or additional plan is adopted. This fund is a gift of the Minnesota Chapter of Sigma Xi, by whom the recipients of the prizes are selected. Approved by the Board of Regents May 12, 1931.

#### ARGOSY CLUB LOAN FUND

The Argosy Club gift of \$225 was accepted by the University on January 1, 1928, to appear on the records as a loan fund, to be administered in accordance with the usual policies and regulations of the University.

#### LOUISE C. BALL PRIZE ESSAY CONTEST IN PREVENTIVE DENTISTRY

The Board of Regents of the University of Minnesota at its meeting of April 22, 1936, accepted the provision in the will of Dr. Louise C. Ball for the establishment of the Louise C. Ball Prize Essay Contest in Preventive Dentistry. The bequest is represented by a United Savings Bond of \$500.00 or No. D55824B maturing February 1946, held in safe keeping by donor to be transferred by executor. This principal to be invested and reinvested and use only the income as an annual prize. In case time ever arrives when this money is not needed for

## DESCRIPTION OF TRUST FUNDS

**Student Aid Funds—Continued**

this purpose, the income from the principal may at the discretion of the Board of Regents be used in any other way which will promote the general purposes of Preventive Dental Health Education.

**RICHARD OLDING BEARD FUND**

On April 27, 1934, the Board of Regents accepted a gift of \$150 for the establishment of a loan fund. Loans may be made only to graduates of the University of Minnesota School of Nursing in courses leading to a degree. The applicant must have had one year of successful experience in the practice of nursing and must be an active member of the American Nurses' Association.

**GEORGE DAVIS BIVIN FOUNDATION INC., PRIZES**

A gift of \$255 from the George Davis Bivin Foundation was accepted by the Board of Regents January 29, 1937. It is indicated that future gifts may be received. To be used for awards for papers on the Relationship of the Emotions to the Mental Hygiene of the Child.

**BOARD OF ASSOCIATED BUSINESS STUDENTS SCHOLARSHIP**

On March 6, 1936, the Board of Regents accepted a gift of two scholarship awards of \$50 each annually from the Board of Associated Business Students. To be used for two scholarships, one in the fall quarter and one in the winter quarter, to a student in the School of Business Administration who has completed his or her junior year. To receive the award the student must be regularly registered in the School of Business Administration for at least two quarters previously and must have at least 135 credits in total towards his B.B.A. degree.

**GISLE BOTHNE SCHOLARSHIP OF THE DELTA SIGMA PSI**

This organization established on January 24, 1927, two scholarships to be awarded to two students making a special study of Norse. These scholarships must be applied for, applications being sent to the secretary of the organization not later than May 1 of each year.

**FLORENCE A. BREWSTER SCHOLARSHIPS**

This is a gift of \$250 annually from Mrs. Florence Brewster of Chicago, for two scholarships of \$125 each in the Central School of Agriculture. These scholarships were established by Mrs. Brewster as a memorial to her husband, the late Dr. Henry Webb Brewster. By action of Board of Regents May 15, 1937, there was available \$125.00 for 1937-38.

**HENRY WEBB BREWSTER SCHOLARSHIPS**

This is an annual gift of \$250 from Mrs. Florence Brewster of Chicago for scholarships in the College of Agriculture, established in memory of her husband, the late Dr. Henry Webb Brewster. Two scholarships of \$75 each for 1937-38 by action of Board of Regents May 18, 1937.

**EARLE BROWN LOAN FUND**

A gift of \$400 by Mr. Earle Brown was accepted March 14, 1929, by the University for the establishment of a loan fund, to be used for the benefit of a blind student at the University.

**W. J. BRYAN PRIZE FUND**

Hon. William Jennings Bryan donated \$250 to the University on April 12, 1898, to establish a prize fund, the income from which is to be awarded for the best essay on the science of government. At the present time an annual prize of \$25 is awarded.

**MARY L. BULL SCHOLARSHIP FUND**

A gift of \$500 was made by the Alpha Alumnae Chapter of Phi Upsilon Omicron. The interest of this money is to be used for special grants or scholarships to be awarded to needy and worthy students enrolled in the courses in Home Economics. Approved by the Board of Regents January 23, 1930. At present the scholarship is \$50 annually.

**WAYNE E. BUTTERBAUGH SCHOLARSHIP MEMORIAL LOAN FUND**

A donation of \$136.25 by various individuals and organizations for the establishment of a loan fund for students who have indicated a special interest in the field of traffic management. Accepted by the Board of Regents October 31, 1931.

DESCRIPTION OF TRUST FUNDS

Student Aid Funds—Continued

LEROY CADY MEMORIAL FUND

The Minnesota Garden Flower Society on December 9, 1924, gave \$1,531.81 to establish the above fund to be used for scholarships, loans, or prizes to school students in the Division of Horticulture in the School of Agriculture. At present the income is used only for scholarships. The annual income is now \$75.

CARMAN STUDENT REVOLVING LOAN FUND

The Board of Regents at its meeting on April 27, 1934, accepted the will and bequest of Dr. Russell D. Carman in which he created a trust fund with his estate for the benefit of his wife and mother for their respective lifetimes. Upon the death of the survivor, \$25,000 is to be paid to the University of Minnesota to be invested and kept invested as a distinct and separate fund to be known as "Carman Student Revolving Loan Fund," the annual income to be loaned to worthy and deserving undergraduate students, who by their proficiency in study and general ability give decided promise of future success and usefulness, giving preference in making such loans to students of roentgenology or allied subjects.

SCHOOL OF CHEMISTRY FACULTY PRIZE

On May 1, 1929, the Board of Regents accepted a gift of \$25 in scientific books and journals annually from the faculty of the School of Chemistry, to be awarded to the senior who while registered in the School of Chemistry, has attained the highest scholastic average in the work of the sophomore and junior years and the first two quarters of the senior year.

CHI EPSILON (MINNESOTA CHAPTER) PRIZE

An annual prize to be awarded the sophomore in Civil Engineering who has the highest scholastic average for the first five quarters of his course in the College of Engineering and Architecture. The prize consists of a Civil Engineers Handbook or its equivalent. Approved by the Board of Regents May 12, 1931.

THE CHILD PSYCHOLOGY STUDY CIRCLE LOAN FUND (ST. PAUL)

On November 25, 1933, the Board of Regents accepted a gift of \$200 from the Child Psychology Study Circle of St. Paul, Minn. The money is to be used for loans to students from St. Paul, preference to be given to students majoring in child psychology.

CLASS OF '89 MEMORIAL PRIZE IN HISTORY FUND

The above class donated \$1,022.97 to the University on January 15, 1920, to establish a prize fund to be awarded to a student in the Department of History in the College of Science, Literature, and the Arts. At the present time a prize of \$100 is offered biennially (odd years), for the best thesis in history written from the sources. This prize is open to graduate and undergraduate students. It will next be offered in 1939.

CLASS OF 1890 FELLOWSHIP

The income from securities will be used for a fellowship to be awarded to a graduate student in the College of Science, Literature, and the Arts or the College of Engineering. This fund was previously accepted by the Board of Regents on May 22, 1915 and between that time and the present this fund was supported by amounts turned over to the University periodically by the Class of '90. Approved by the Board of Regents April 20th, 1938.

CLASS OF 1901 LOAN FUND

A gift of \$326.95 from the above organization to be used as a loan fund. Accepted by the Board of Regents December 17, 1931.

CLASS OF 1902 LOAN FUND

A gift of \$2,300.23 from the Class of 1902 was accepted by the Board of Regents June 11, 1928, for the establishment of a loan fund for worthy students at the University of Minnesota, preferably those in the junior and senior classes. It is the intention of the donors to add \$100 a year to the principal of the fund.



## DESCRIPTION OF TRUST FUNDS

**Student Aid Funds—Continued****COFFMAN EDUCATIONAL RESEARCH FOUNDATION**

The graduates of the College of Education on April 15, 1924, gave \$696 to establish a fund, the income from which shall be used for the encouragement of scholarship and research. The plan is to have each graduate of the College of Education pledge \$25 to the fund, to be paid at the rate of \$5 a year for five years. The disposal of the income in any year is to be determined by a committee. At present there is an annual prize of \$100 awarded.

**NINA MORAIS COHEN SCHOLARSHIP FUND**

The Council of Jewish Women of Minneapolis on June 8, 1926, gave the University \$2,084 to establish a scholarship fund, the income from which is to be awarded to a deserving Jewish girl student at the University. On July 28, 1926, an additional sum of \$116 was given for the same purpose. At present there is an annual scholarship of \$120 awarded.

**HADYN S. AND MARY M. COLE FELLOWSHIP FUND**

Income from securities and real estate is to be used for the following purposes, and in the following order:

1. Pay a fellow or fellows an amount usually paid to surgical fellows.
2. Additional payments to a fellow or to an assistant, if this be recommended by the director of the Department of Orthopedic Surgery, and approved by the Dean of the Medical School.
3. Research in Orthopedic Surgery.
4. For additional equipment as needed by the Orthopedic Department, if such equipment cannot be provided by regular or other special funds of the University.
5. Income unexpended in any year, for which no commitments have been made, be added to principal or used for any of the above purposes as said director and dean may determine.
6. When in the judgment of the Board of Regents of said University, the income from said fellowship cannot be advantageously used for any of the purposes above set out, said Board is authorized to use and expend not only said income, but also said principal or any part thereof, for purposes in its discretion.

Tuition exemption will be allowed individuals who receive fellowships from this fund. Accepted by the Board of Regents May 12, 1938.

**COSMOPOLITAN LOAN FUND**

The Cosmopolitan Club of the University on April 26, 1922, gave \$200 to the University to establish a loan fund. Both principal and income may be loaned upon the recommendation of the club to students residing outside the territorial limits of the United States. On May 18, 1928, a subsequent gift of \$200 in Liberty Bonds and \$600 in cash was received.

**ROLLIN E. CUTTS MEMORIAL PRIZE FUND**

A gift of \$500 was made to the University on April 23, 1903, by Mrs. Martha S. Cutts, of Minneapolis, to establish a fund in memory of her husband, Dr. Rollin E. Cutts, at one time a member of the faculty of the Medical School. The income from this fund is used to provide a cash prize and medal to be awarded to a junior or senior student in the Medical School who presents the best thesis embodying the results of investigation on some topic related to surgery. At present there is an annual cash award of \$25.

**DAD'S DAY LOAN FUND**

On April 18, 1927, the Board of Regents established the above named fund, by accepting a gift of \$110.70, which represented a collection taken at the last Dad's Day dinner. Similar gifts have been added each year representing the proceeds from the Dad's Day banquets. This fund is open to all needy and deserving students, particularly those who are working their way through school, and is administered in accordance with the usual regulations governing loan funds.

DESCRIPTION OF TRUST FUNDS

Student Aid Funds—Continued

DELTA PHI DELTA LOAN FUND

A gift of \$100 from the above organization to be used for loans to students whose major subject is art. Approved by the Board of Regents April 14, 1931.

DELTA SIGMA DELTA LOAN FUND

A gift of \$700 was given by the Delta Sigma Delta fraternity for the purpose of establishing a loan fund, preference to be given to needy and eligible dental students who are members of the Delta Sigma Delta fraternity; that any portion not used by them may be used for any other deserving and eligible dental students with the reservation that if any emergency arises with reference to the needs of deserving and eligible Delta Sigma Delta students while these funds are in use by other students, such an emergency shall be met by other university loan funds, substituting the amount in use by students not in the group designated. Approved by the Board of Regents February 10, 1930. An additional gift of \$50 was received April 21, 1931.

DELTA SIGMA RHO PRIZE IN EXTEMPORANEOUS SPEAKING

Gift of \$25 annually from the Minnesota Chapter of Delta Sigma Rho, to be used for a first prize of \$15, and a second prize of \$10, for an extemporaneous speaking contest. Approved by the Board of Regents February 16, 1934.

DU PONT FELLOWSHIP FUND

A gift of \$750 was accepted by the Board of Regents March 6, 1936. The objective of the grant is to give assistance to a candidate who has done meritorious undergraduate or graduate work and who has the qualifications for success in research work. Additional gifts have been received.

CALEB DORR TRUST FUND

Mr. Caleb Dorr, of Minneapolis, bequeathed to the University \$50,000 in securities which were received November 21, 1919. The net income from \$20,000 is to be used to maintain research fellowships in the Department of Agriculture in the University. There are at present two such fellowships maintained. The net income from the balance of the fund is to be used as scholarships or donations to undergraduates or pupils in the Department of Agriculture. In keeping with a request of the donor, a loan fund has been established from the income of this fund for the assistance of young men and women students in the College and Schools of Agriculture.

By Mr. Dorr's will, certain real estate in the city of Minneapolis was devised to that city to be sold and the proceeds used to establish and maintain an aquarium. Mr. Dorr's will stipulated that if the city of Minneapolis did not comply with these conditions within five years after his death, the property should become a part of the Dorr Fund given to the University, and by a decree of the Probate Court of Hennepin County, dated June 6, 1924, the property was formally turned over to the University. This real estate is leased and the income added to the other income for the purposes above outlined.

HELEN DWAN FUND

On May 1, 1929, the Board of Regents accepted a gift of \$1,050 from Mrs. Helen R. Dwan for the establishment of the above named fund with the understanding that the income from the fund will be used as a prize to be awarded each year to a student in the Department of Music, junior or senior, and with a further understanding that the principal and income, each or both, may be used as a loan fund in the Department of Music. An additional \$1,050 was received from Mrs. Helen R. Dwan in May, 1930.

EITEL SCHOLARSHIP FUND

Dr. George G. Eitel, of Minneapolis, transferred on April 1, 1926, policies on his life to the amount of \$80,000. After Dr. Eitel's death, the proceeds of the policies were invested, the income is being paid to his widow during her life and thereafter the income is to be used to assist worthy medical students in acquiring an education along medical lines.

## DESCRIPTION OF TRUST FUNDS

## Student Aid Funds—Continued

## ELLIOT TRUST FUND

Mrs. Mary H. Elliot of Los Angeles, California, desirous of fulfilling the wish of her deceased husband, made an offer on December 10, 1901, to give \$250 a year to the University to be used as a scholarship loan fund for assisting young men students in the School of Mines and Metallurgy. Through an agreement entered into shortly before her death, Mrs. Elliot increased this gift by giving \$5,000 to the University for this fund, the income from which is used for loans, without interest, to the above class of students. On May 1, 1917, Mr. Olaf Hondrum gave \$50 to this fund. This represents interest on a non-interest-bearing note. Application for loans must be made through the office of the dean of the Institute of Technology.

## ENGINEERS BOOKSTORE LOAN FUND

On December 14, 1926, the Engineers Bookstore of the University gave \$1,000 to be used as a loan fund for students in the College of Engineering and Architecture and the School of Chemistry. An additional \$2,000 was received March 26, 1931, with the understanding that, so far as possible, transactions will be so conducted that this sum will be available in the fund for return to the donor. By action of Board of Regents on March 3, 1933, an extension on the \$2,000 was made to June 15, 1935. By action of Board of Regents on June 17, 1935 \$2,000 to be considered as gift and retained permanently.

## ETA KAPPA NU PRIZE IN ELECTRICAL ENGINEERING

The above organization makes an annual award for the purchase of an Electrical Engineers Handbook.

## FACULTY WOMEN'S CLUB, STUDENTS' SECTION, SCHOLARSHIP FUND

A scholarship of \$150 is offered annually by the above organization. The dean of women has charge of the administration of this fund. Three scholarships of \$100 each were approved by the Board of Regents September 28, 1935 for 1935-36.

## FELLOWSHIPS AND SCHOLARSHIPS—ANONYMOUS DONATIONS

Established to take care of miscellaneous donations given to the University by donors who desire to remain anonymous. Approved by Board of Regents January 28, 1938.

## FIRST NATIONAL BANK OF ST. PAUL LOAN FUND

On January 24, 1927, the Merchants National Bank of St. Paul gave \$200 to establish a loan fund for students. Both principal and income may be loaned. The name of the fund was changed from the Merchants National Bank of St. Paul Student Loan Fund to the First National Bank of St. Paul Student Loan Fund by action of the Board of Regents on May 28, 1929.

## DEAN E. M. FREEMAN MEDAL FOR STUDENT LEADERSHIP

A gift of \$155.10 from Forestry students, the interest from which is to be used to provide a medal to be awarded each year in the spring quarter to the senior student of the College of Agriculture, Forestry, and Home Economics who has made the greatest contribution to student life on the University Farm campus. Approved by the Board of Regents December 18, 1930.

## GARGOYLE CLUB PRIZE

A gift of \$50 to be used for two annual prizes of \$35 and \$15, respectively, in books, for a special design competition to be given in the junior year in the School of Architecture. Approved by the Board of Regents March 11, 1931. By approval by Board of Regents on June 13, 1938, conditions of the fund changed to read, "\$50 in a prize or prizes to be awarded in accordance with the decision of the jury."

## GENERAL STUDENT LOAN FUND

The Twentieth Century Club, Duluth, Minnesota, gave \$50 on April 26, 1922, to establish a general student loan fund. Dr. Henry S. French on September 24, 1925, added \$10 to the fund, and on February 17, 1926, the Board of Regents transferred to this fund \$1,000 which had accumulated in the Investment Collections Account of the University which represented interest paid by the bank on daily balances. At the close of each fiscal year the canceled Revolving Fund and refund checks are added.

DESCRIPTION OF TRUST FUNDS

Student Aid Funds—Continued

GIDEON MEMORIAL PRIZE FUND

In 1908 the State Horticultural Society turned over to the University the sum of \$500 the income from which is to be used to encourage work in the Horticultural Department of the University. This was given as a memorial for the late Peter M. Gideon, one of the pioneers in developing new varieties of fruit in Minnesota. The awards are to be in the form of prizes the number of which vary.

GILFILLAN TRUST

A gift of \$50,000 in bonds was made by Judge John B. Gilfillan, of Minneapolis, on April 4, 1901. The principal of this fund is to be kept invested and the income is to be used for educational purposes either in the form of gifts or temporary loans as the Board of Regents may deem best to beneficiaries limited as follows:

1. They must be youths of the state of Minnesota without regard to sex.
2. They must be and continue of unblemished moral character and of temperate and industrious habits.
3. They must be such as by examination and trial shall evince and maintain a taste, habit, and aptitude for study.
4. They must be students in any department of the University or in schools preparatory thereto.

ANNA R. GOLDBERG LOAN FUND

A gift of \$100 was made to be used for a loan fund for students of Sigma Alpha Mu, a Jewish fraternity. If at any time there is a balance unused and uncalled for, it may be used for other Jewish students. The original gift was approved by the Board of Regents April 25, 1930. Additional gifts from Sigma Alpha Mu Wives' and Mothers' Club have been accepted by the Board of Regents.

GOPHER 4-H CLUB LOAN FUND

Gift of \$25 from the Gopher 4-H Club, all of which is to be used for loans to students who are members of the 4-H Club. It is the intention of the club to increase this fund by \$25 each year. Approved by Board of Regents June 30, 1933.

GRADUATE SERVICE FELLOWSHIPS OR SCHOLARSHIPS FUND

The source of this fund is a transfer of \$10,000 from undistributed balance of the salary contributions of the staff. The fellowships and scholarships will be awarded by the dean of the Executive Committee of the Graduate School, subject to the approval of the Board of Regents and the president. Approved by the Board of Regents July 31, 1933. There is a balance of \$255.93 in the fund.

SAMUEL B. GREEN SCHOLARSHIP AND LOAN FUND

Mrs. Alice H. Green on April 1, 1925, donated \$1,000 to establish a fund in memory of her husband, the late Samuel B. Green. The income is to be used as a scholarship to be awarded to the senior having the highest scholastic record in the Division of Forestry. At present there is an annual scholarship of \$50 awarded. There is also a provision for using part of the income for a loan fund, but this, as yet, has not been done, inasmuch as the income is not sufficient to provide for more than the scholarship.

CHARLES LYMAN GREENE PRIZE IN PHYSIOLOGY

The Minnesota Society of Internal Medicine gave \$100 to the University to be used for a prize for the most meritorious thesis by an undergraduate medical student upon a subject in physiology which is closely related to clinical medicine.

JULIA HESS LOAN FUND

A gift of \$20 from the National Council of Jewish Women—St. Paul Section, for the establishment of a loan fund to be used for loans to undergraduate Jewish students. Accepted by the Board of Regents September 10, 1931. Additional gifts have been received.

## DESCRIPTION OF TRUST FUNDS

**Student Aid Funds—Continued****HOME ECONOMICS ASSOCIATION SCHOLARSHIP FUND**

The above association established an annual scholarship of \$50 on July 16, 1924. The award is made to some student in the Home Economics Division, selected by the faculty.

**HORTON ART SCHOLARSHIP AND LOAN FUND**

Miss Edith Lee Horton, of Providence, R. I., on September 24, 1924, gave \$1,000 to establish a scholarship and loan fund in memory of her father. There is an annual scholarship awarded to a junior art student amounting to the income from the above sum. This income is at present \$50 a year. Approved by the Board of Regents October 20, 1924.

**ALBERT HOWARD SCHOLARSHIP FUND**

Mr. James T. Howard, of St. Johnsbury, Vermont, left, by his will, \$4,066.81 to the University to establish this fund in memory of his son, Albert Howard. The bequest was received August 9, 1894. The income from this fund is awarded as a scholarship to a graduate student in the College of Science, Literature, and the Arts. The scholarship at present is in the amount of \$240.

**MARGARET SMITH HUNT SCHOLARSHIP**

A gift of \$3,553.39 was accepted by the Board of Regents December 12, 1935. The income from this fund is to be used for one or more scholarships, the first scholarship of \$500, to be named "The James O. Smith Scholarship" and the others to be named (\$500) the "Margaret Smith Hunt Scholarships."

**ITASCA PARK STUDENT CORPORATION FUND**

A gift of \$87.56 from the Student Corporation of the Forestry and Biological Station at Itasca Park was accepted by the Board of Regents January 29, 1937. To be used for two scholarships of \$35 each, one for a man and one for a woman. The balance of the fund is to be used for improvements about the grounds. The basis of the award is to be character, scholarship, need, and interest in the work being offered at the station.

**EDWARD M. AND EFFIE R. JOHNSON FOUNDATION LOAN FUND FOR GIRLS**

The above Foundation gave \$5,000 on April 11, 1923, to establish a loan fund for girls. Only the income from this fund may be loaned.

**EDWARD M. AND EFFIE R. JOHNSON FOUNDATION SCHOLARSHIP FUND**

The above Foundation on May 24, 1923, gave to the University \$12,000 to establish a scholarship fund for students in any department of the University who have been at least one year in residence and are in the third or fourth year beyond high school.

**KAPPA EPSILON AWARD**

Gift of \$425 from the Alpha Alumnae Chapter of Kappa Epsilon all of which is invested. The income will be used for an award each year to the Kappa Epsilon student with highest scholastic average and used to defray the expenses of the State Board examination and registration. Approved by the Board of Regents December 17, 1937.

**LADIES DRUG AUXILIARY OF MINNEAPOLIS LOAN FUND**

Gift of \$100 from the Ladies Drug Auxiliary of Minneapolis, all of which is to be used for loans to students in the College of Pharmacy. Approved by Board of Regents March 3, 1933.

**LAMBDA ALPHA PSI GRADUATE LOAN FUND**

A gift of \$500 from Lambda Alpha Psi was approved by the Board of Regents June 15, 1929, for the establishment of a loan fund for needy graduate students, with the understanding that, other things being equal, preference will be given to applicants majoring in the language and literature group in the Graduate School. Additional conditions subsequently made are:

1. Application to be made through the office of the dean of student affairs, as in the case of undergraduate loan funds.
2. To be eligible the applicant must have completed successfully one quarter's work in the Graduate School of the University of Minnesota. "Successfully" is to be inter-

DESCRIPTION OF TRUST FUNDS

Student Aid Funds--Continued

preted as meaning an average of B for all work, and A in 50 per cent of his major work.

3. All applications must be approved by the president of Lambda Alpha Psi and by the dean of the Graduate School.

LAMBDA ALPHA PSI PRIZE FUND

The Lambda Alpha Psi, an honorary language society, on May 17, 1922, established an annual prize of \$25 to be awarded for the best essay representing independent work in languages and literature among undergraduates. By action of the Board of Regents on June 15, 1929, the prizes are now one for \$50 and one for \$25.

LAW ALUMNI LOAN FUND

The Law School Alumni Association on September 21, 1923, gave \$1,288.53 to be used for loans to law students, preference to be given to students on the Minnesota Law Review Board. Application for loans to be made through the office of the dean of the Law School. Additional gifts have been received since the establishment of the fund. A letter from Dean Fraser dated September 11, 1933, provides that in the future no interest will be charged for the first two years of the life of the loan, but that all renewals or extensions will bear interest at 5 per cent.

LAW FACULTY SCHOLARSHIP AND LOAN FUND

An anonymous donor on December 8, 1925, gave \$450 to the Law School for a scholarship for the development of legal education at the University. This money is held in trust for such purpose as the faculty of the Law School may, in the future, deem advisable. A gift of \$150 was received in 1932-33 as an anonymous gift to the fund for purpose of a scholarship. An additional gift of \$175, from the Honorable Joseph C. Hutcheson, Jr., was accepted by the Board of Regents June 17, 1935 for loan purposes. Additional gifts have been received since the establishment of the fund. The name of this fund was originally the Law Scholarship Trust Fund, but this was changed by action of the Board of Regents, November 9, 1927. On October 7, 1933 the Board of Regents changed the name from the Law Faculty Scholarship to the above. No interest will be charged for the first two years of the life of the loan, but all renewals or extensions will bear interest at 5 per cent.

WILLIAM ARTHUR LAWHEAD SCHOLARSHIP

Lillian Lawhead Rinderer in her will gave to the University a sum of \$2,000 in trust for the benefit of deserving students needing assistance, to loan or expend the income therefrom to such students according to its rules and best discretion. This gift was approved by the Board of Regents March 14, 1929.

C. L. LEWIS, JR., SCHOLARSHIP IN FORESTRY

A gift of \$100 from Mr. G. L. Lewis, Jr. was accepted by the Board of Regents January 29, 1937. It is indicated that this scholarship will be continued. To be used for a scholarship to an undergraduate student in Forestry. The recipient to be appointed by a faculty committee of the College of Agriculture, Forestry, and Home Economics, and is to be selected from one of the following two groups—

1. Those who have made outstanding scholastic achievement in the face of financial or other handicaps.
2. Those who have made the greatest research contribution to the field of Forestry.

LIND FUND FOR AID OF DESERVING CRIPPLED STUDENTS

On May 23, 1923, Mr. John Lind, of Minneapolis, executed a trust deed whereby the pension received by him for service in the Spanish-American War was to be turned over to a trustee, with the provision that the income from the fund so established was to be devoted to the aid of deserving crippled students who needed assistance and who were not pensioned. On October 3, 1926, this trust deed was cancelled and in lieu thereof, Mr. Lind gave the University \$7,000 in securities, the income from which is to be loaned to the above class of students.

## DESCRIPTION OF TRUST FUNDS

**Student Aid Funds—Continued****F. D. LINDQUIST LOAN FUND**

Miss Ruth M. Lindquist, of Ames, Iowa, gave \$500 on December 9, 1924, to establish a loan fund for students in the School of Business Administration. The dean of the School of Business Administration must approve the loans. Both principal and income may be loaned.

**LUDDEN ESTATE LOAN FUND**

Mr. John D. Ludden, of St. Paul, provided in his will that \$15,000 and the residue of his estate, after payment of certain legacies, should be given to the University for the use of indigent students. On June 10, 1908, the residue of the estate of Mr. Ludden was taken over by the University in payment of both bequests. The income from this fund is to be used for loans to students in any branch of the University.

**LUDDEN REAL ESTATE LOAN FUND**

On January 26, 1915, the real estate acquired under the will of Mr. John D. Ludden, of St. Paul, was placed in a separate fund, the income from which is used for student loans. (See Trust Fund Lands Schedule.)

**LUDDEN REAL ESTATE PRIZE**

On November 3, 1915, the payment from the Ludden Real Estate Loan Fund of three prizes of \$50, \$30, and \$20 to the winners of the first three places in the Freshman-Sophomore Oratorical Contest was authorized.

**LUDDEN TRUST FUND**

On October 2, 1902, Mr. John D. Ludden, of St. Paul, gave \$5,000 to the University, the income from which is to be used for the benefit of students in the School of Agriculture having qualifications similar to those required under the terms of the Gilfillan Trust. On October 6, 1904, Mr. Ludden added \$5,000 more to this fund.

**MOSES MARSTON SCHOLARSHIP, FELLOWSHIP ASSOCIATION FUND**

The Fellowship Association of the University gave \$4,179.62 on July 16, 1924, to the University to continue the Moses Marston Scholarship, awarded by the English Department to further the study of English, to some person showing special capacity for literary and linguistic studies. The award now amounts to \$75 a year obtained from the income from this fund.

**MILLER HOSPITAL FELLOWSHIP**

A gift of \$825 was accepted by the Board of Regents March 6, 1936. This grant stipulates that the candidate for the fellowship must register for and take all prescribed University work leading to a degree, and to conform in every way to the stipulations of the usual candidate for a higher degree in ophthalmology, M.S. in ophthalmology, and will be expected to do a "piece of work" in preparation for a thesis, and to take the usual examinations.

**MINNEAPOLIS COLLEGE WOMEN'S CLUB SCHOLARSHIP**

A gift of \$300 to be used as a scholarship for a woman graduate student, to be awarded in 1932 and in alternate years thereafter; with exemption from tuition at the discretion of the Board of Regents. Approved by the Board of Regents June 8, 1931. By action of the Board of Regents the award was increased to \$500 on April 11, 1934, for 1934-35 and alternate years thereafter.

**MINNEAPOLIS JOURNAL BOYS' AND GIRLS' 4-H CLUB SCHOLARSHIP**

By action of the Board of Regents on January 31, 1933, an amendment to the original action (February 6, 1923), was made. This fund is to be made available to 4-H Club members for study in the College of Agriculture and in the School of Agriculture. The amount of each scholarship is not to exceed \$100 but the exact amount under \$100 is to be decided upon by the state leader of Boys' and Girls' 4-H Club Work and the dean of the Department of Agriculture.

**MINNEAPOLIS WOMEN'S ADVERTISING CLUB SCHOLARSHIP**

A gift of \$125 was accepted by the Board of Regents on June 16, 1931. This money is to be available for loans to senior women students in the School of Business Administration. These loans are to be awarded in the spring to cover expenses of the senior year. The award is to be made by a special committee. Additional gifts were made in 1932 and 1936.

DESCRIPTION OF TRUST FUNDS

Student Aid Funds—Continued

MINNEAPOLIS WOMEN'S ADVERTISING CLUB SCHOLARSHIP

Gift of \$50 from the Minneapolis Women's Advertising Club was accepted by the Board of Regents February 5, 1935. Scholarship award is to be made annually to a senior woman in the School of Business Administration.

MINNESOTA BOOK STORE EMERGENCY LOAN FUND

A gift of \$200 from the Minnesota Book Store to be used for small, short-time loans to students who are ineligible for such loans from the general loan funds. Accepted by the Board of Regents November 7, 1936.

MINNESOTA BOOK STORE PRIZE CONTEST IN JOURNALISM

A gift of \$65 from the Minnesota Book Store was accepted by the Board of Regents April 29, 1935. Three annual prizes of \$35, \$20, and \$10 will be awarded for articles on current affairs written by undergraduate students in any department of the University.

MINNESOTA BOOK STORE PRIZE FUND IN SOPHOMORE COMPOSITION

A gift of \$65 was accepted by the Board of Regents May 18, 1937 for 3 annual prizes of \$35, \$20, and \$10.

MINNESOTA BOOK STORE STUDENT LOAN FUND

A gift of \$200 from the Minnesota Book Store was accepted by the Board of Regents February 5, 1935, to establish the above fund. The donors intend to add to the principal each year. This fund is handled and administered under the general rules governing loans to worthy students.

MINNESOTA GRAND ARMY OF THE REPUBLIC AND WOMEN'S RELIEF CORPS SCHOLARSHIP

A gift of \$100 from the Department of Minnesota Woman's Relief Corps, auxiliary to the Grand Army of the Republic, to be used for scholarships and loans to worthy students in the College of Science, Literature, and the Arts, preference to be given to descendants of members of the Grand Army of the Republic. This gift was accepted by the Board of Regents February 15, 1929. Upon suggestion the terms of the gift were amended so that if no descendant of the members of the Grand Army of the Republic make application for the loan, the money may be loaned to any worthy student seeking an education in the College of Science, Literature, and the Arts. Amendment accepted April 14, 1931, by the Board of Regents. Additional gifts have been accepted since the establishment of the fund.

MINNESOTA HOME ECONOMICS ASSOCIATION FRESHMAN SCHOLARSHIP

On May 1, 1929, the Board of Regents accepted a gift of \$200 from the Minnesota Home Economics Association for a scholarship for freshman girls in the Division of Home Economics. The award is to be made by the faculty of the College of Agriculture, Forestry, and Home Economics on the basis of character, scholarship, achievement, need of financial help, and especially upon promise of leadership. Additional gifts have been received.

MINNESOTA HOME ECONOMICS ASSOCIATION LOAN FUND

A gift from the above organization of \$200 for loans to students in Home Economics accepted by the Board of Regents April 21, 1932.

MINNESOTA LEAGUE OF NURSING EDUCATION LOAN FUND

A gift of \$500 from the Minnesota League of Nursing Education to establish a loan fund to be available for the purpose of advanced study to qualified members of the Minnesota Nurses' Association who have had one year of successful nursing experience. Accepted by the Board of Regents September 29, 1936.

MINNESOTA STATE ORGANIZATION FOR PUBLIC HEALTH NURSING LOAN FUND

The State Organization for Public Health Nursing donated \$500 for the establishment of a loan fund for students in public health nursing. This gift was made December 9, 1924. Applicants for loans must obtain the approval of the Nursing Committee of the Course in Public Health Nursing. The income only is loaned.



## DESCRIPTION OF TRUST FUNDS

## Student Aid Funds—Continued

## MINNESOTA STATE PHARMACEUTICAL ASSOCIATION SCHOLARSHIP

This association awards annually \$105 to the student in the College of Pharmacy taking the three- or four-year course who earns the highest general rating in the work of the first two years. He must be a citizen of the United States and a resident of the state of Minnesota for at least five years prior to the time the award is made. Established on June 13, 1917.

## MINNESOTA UNION LOAN FUND

Gift of \$1,000 from the Minnesota Union Board of Governors, all of which is to be used for loans to undergraduate men students of the University and such graduate men students as may have taken their undergraduate work in the University. The fund shall be so administered as to be available for return to the Minnesota Union on March 1, 1937. Approved by Board of Regents May 9, 1933.

## DR. NELLIE WELCH NELSON HOME ECONOMICS STUDENT FUND

On January 22, 1929, the University accepted a gift of \$1,000 from the Fourth District Minnesota Federation of Women's Clubs to be placed in the above named fund, it being understood that these clubs eventually intend to increase this fund to \$4,000. The principal and interest of the fund are to be available for loans to girls in the Division of Home Economics.

## NORTHERN STATES POWER COMPANY PRIZE IN INTERIOR ARCHITECTURE

Two prizes of \$25 and \$15, respectively, to be awarded to those students in Interior Architecture who present the best solution to a problem involving as one requirement some special concealed or built-in lighting feature. Approved by the Board of Regents, November 1, 1930.

## NORTHWEST DAILY PRESS ASSOCIATION JOURNALISM SCHOLARSHIP

A gift of \$100 from the Northwest Daily Press Association to be awarded annually. Accepted by the Board of Regents April 29, 1935. The scholarship is awarded to some student in the Department of Journalism in accordance with rules and regulations that may be formulated by a committee especially appointed for that purpose.

## NORTHWEST SCHOOL—O. W. PETERSON MEMORIAL FUND

A gift of \$200, given by friends of the late O. W. Peterson, to be invested, and the income used to pay the music fees of one student each year, at the Northwest School of Agriculture. Approved by the Board of Regents, November 25, 1933.

## CHARLES L. PACK FOUNDATION FORESTRY PRIZE FUND

The above foundation gave \$2,000 on December 9, 1924, to the University, the income from which is awarded each year for the best thesis or other evidence of accomplished work in the interest of public appreciation of forestry. At the present time three prizes of \$20, \$30, and \$50 are awarded annually.

## CAPTAIN DEWITT JENNINGS PAYNE MEMORIAL SCHOLARSHIP FUND

Under the will of the late Olive Payne Stover, of Chicago, the University was given securities amounting to \$15,615.24, which were received March 31, 1927. This bequest was for the purpose of establishing one or more scholarships in the Department of English in memory of her brother, from the income to be used. At present there are three annual scholarships of \$250 each awarded.

## PEAVEY PRIZE FUND

Mr. Frank H. Peavey, of Minneapolis, about 1901, established this fund from which there is awarded annually a prize of \$100 to be divided equally among the three members of the team winning the annual freshman-sophomore debate.

## P. E. O. SCHOLARSHIP FUND

This organization, on October 26, 1921, established an annual scholarship of \$100 to be awarded to some upper class student selected by the dean of women. An additional scholarship of \$100 for 1934-35, was accepted by the Board of Regents December 20, 1934.

DESCRIPTION OF TRUST FUNDS

Student Aid Funds—Continued

PHI BETA CHAPTER OF THE MU PHI EPSILON SCHOLARSHIP FUND

The above chapter established an annual \$50 scholarship for junior and senior women music students. This scholarship was accepted by the Board of Regents on April 5, 1928.

PHI LAMBDA UPSILON PRIZE FUND

The Zeta Chapter of the above fraternity, an honorary chemistry fraternity, established on May 3, 1926, an annual prize of \$15 to be awarded to the male sophomore in the School of Chemistry, or who is specializing in agricultural biochemistry, who has the highest scholastic standing to the beginning of the spring quarter. This money is to be used to pay the cost of membership and first year's fees in the fraternity.

PHI UPSILON OMICRON LOAN FUND

A gift of \$100 from the Alumnae Association of Phi Upsilon Omicron to be used as a loan fund for students in Home Economics. Approved by the Board of Regents April 21, 1932.

PHI UPSILON OMICRON SCHOLARSHIP FUND

The Alpha Alumnae Chapter of the Phi Upsilon Omicron Sorority on April 1, 1926, established an annual scholarship of \$50 to be awarded to a student in the Division of Home Economics, preference being given to freshmen and sophomores. The selection is made by a committee of the faculty.

PI BETA CHAPTER OF CHI OMEGA PRIZE FUND

This chapter, on January 24, 1927, established a prize of \$25 to be awarded annually to some woman student excelling in practical work in the Department of Sociology. This prize is now offered in alternate years to students in Sociology and Economics by action of the Board of Regents on November 10, 1928.

PI LAMBDA THETA LOAN FUND

A gift of \$200 from the above organization to be loaned to graduate women students in education. It is the intention of the donor to increase the fund by additional gifts. Approved by the Board of Regents April 21, 1932. Application must have approval of the president of Pi Lambda Theta and the dean of the College of Education.

PILLSBURY DEBATE PRIZE FUND

Three prizes of \$100, \$50, and \$25, respectively, are awarded annually to the winners of the first three places in the Pillsbury Oratorical Contest. The prize was first awarded in 1889, and was probably established in 1888 by the late John S. Pillsbury.

PI TAU SIGMA PRIZE IN MECHANICAL ENGINEERING

A handbook is awarded each year to the sophomore in Mechanical Engineering who obtained the highest scholastic grades during his freshman year. The prize usually consists of a Mechanical Engineers Handbook. Approved by the Board of Regents June 7, 1930.

LOUISE M. POWELL PRIZE

A gift of \$25 annually was made by the Alumnae Association of the School of Nursing to be awarded to the person who has attained the highest degree of efficiency in practical work in nursing. This selection is to be made by the Student Work Committee of the School of Nursing. In November, 1928, there was a modification to the effect that two annual prizes of \$25 each are now offered instead of one. The original gift was approved by the Board of Regents May 9, 1928, and the modification, November 10, 1928.

PROFESSIONAL SORORITY COUNCIL LOAN FUND

The above council gave \$200 on May 18, 1925, to be used for loans to girls, students at the University, preferably of senior grade. Both principal and income may be loaned. An advisory committee consisting of one member from each sorority together with a faculty adviser, assists in administering the fund.

PULLMAN COMPANY SCHOLARSHIP

The International Live Stock Exposition, of Chicago, on May 18, 1925, established two scholarships of \$250 each to be awarded as prizes to students whose stock win prizes at the

## DESCRIPTION OF TRUST FUNDS

**Student Aid Funds—Continued**

International Stock Show held each year in Chicago. The money, however, is to be repaid by the student at some later date. The last award was made in 1936-37 and was in the amount of \$250 which was accepted by the Board of Regents April 17, 1937.

**RAMSEY COUNTY MEDICAL AUXILIARY LOAN FUND**

A gift of \$300 by the above named society was accepted November 23, 1929, by the Board of Regents. This money is to be loaned to needy and worthy students in the Medical School. Two loans of \$150 are to be made.

**RUEDLINGER MEMORIAL FUND**

By action of Board of Regents April 17, 1937, name changed from Twin City Nurserymen's Association Loan Fund to the Ruedlinger Memorial Fund for prizes and scholarships. To be used for prizes or scholarships to students in horticulture for essays or reports pertaining to the nursery industry or related subjects. Awards and appointments are to be made upon recommendation of the scholarship committee of the faculty of the College of Agriculture, Forestry, and Home Economics in consultation with the staff of the Division of Horticulture.

**ST. ANTHONY PARK WOMEN'S ASSOCIATION LOAN FUND**

A gift of \$375 to be used as a loan fund for needy women students in the College of Agriculture, Forestry, and Home Economics. Approved by the Board of Regents July 16, 1931.

**ST. PAUL CENTRAL HIGH SCHOOL, UNIVERSITY OF MINNESOTA SCHOLARSHIP FUND**

The Board of Regents of the University of Minnesota at its meeting of March 11, 1931, accepted the provisions of the will of Sadie Lee Matson providing from the trust upon the death of the last beneficiary so named the principal designated of \$10,000 to be held in trust and invested, the income to establish a fund to be known as the "St. Paul Central High School, University of Minnesota Scholarship Fund," for the furtherance of the education at the University of Minnesota of a graduate of the St. Paul Central High School.

**ST. PAUL HOUSEWIVES LEAGUE LOAN FUND**

A gift of \$220 from the above organization to be used as a loan fund for students in the College of Agriculture, Forestry, and Home Economics. Approved by the Board of Regents March 11, 1931. Additional gifts have been received since the establishment of the fund.

**SEARS ROEBUCK AGRICULTURAL SCHOLARSHIP**

Gift of \$2,500 from the above organization for scholarships as an aid to worthy farm boys who would not otherwise be able to attend the College or Schools of Agriculture or who would be educationally delayed or handicapped because of financial need. The University will determine the number of scholarships, the amount of each, and will appoint first year students in either the college or in the schools of Agriculture. Up to 5 per cent of the money received may be used for publicity, correspondence or administration of this fund. Approved by the Board of Regents September 25, 1937.

**SCHOOL OF ARCHITECTURE ALUMNI MEDAL**

A gift of \$174.05 from alumni of School of Architecture was accepted by the Board of Regents, October 24, 1936, for purchase of annual medal for excellence in architecture design.

**JUNIATA SHEPPERD LOAN FUND**

On January 23, 1925, a group of the alumni and friends of the Home Economics Division of the Department of Agriculture gave \$208.74 for a loan fund available for girls in the Central School and College of Agriculture, students in the Division of Home Economics. The principal and income may be loaned.

**SHEVLIN FELLOWSHIP FUND**

Mr. Thomas Shevlin, of Minneapolis, on August 21, 1909, gave \$40,000 in bonds to the University, the income from which is used to maintain four fellowships in the Graduate School, one in the School of Chemistry, one in the School of Medicine, one in the College of Agriculture, and one in the College of Science, Literature, and the Arts. The appointments carry with them a stipend of \$500 for the year.

DESCRIPTION OF TRUST FUNDS

Student Aid Funds—Continued

CHARLES PETER SIGERFOOS FELLOWSHIP FUND IN ZOOLOGY

Gifts of varying amounts from students, friends, and colleagues of Dr. Charles Peter Sigerfoos, were accepted by the Board of Regents on January 24, 1936. This fund is to be used for a fellowship to be awarded annually or at the discretion of the controlling authorities to graduate students in zoology at the University of Minnesota to enable them to forward their studies primarily by a period of work at marine or tropical laboratories.

SIGMA DELTA GAMMA GRADUATE STUDENT LOAN FUND

A gift of \$255 from the above organization, honorary society of the Graduate Course in Social Work, to be used as a loan fund to students who have satisfactorily completed at least one quarter in the Graduate Course in Social Work. If for any reason the need for this fund for the above purpose ceases, the Regents may transfer the residue to any fund similar to the main purpose in making this gift, which is the encouragement of thorough preparation for the profession of social work. Approved by Board of Regents April 20, 1938.

SOUTHERN MINNESOTA MEDICAL ASSOCIATION PRIZE

An annual prize of \$100 and medal awarded to the senior student who has shown the greatest proficiency in his junior and senior years in the clinical fields of medicine and surgery. Approved by the Board of Regents May 25, 1932.

SPECIAL STUDENT FUND

On October 3, 1931, the Board of Regents authorized the use of \$20,000 of athletic funds reserved for temporary student loan purposes. Available to undergraduate students; available to graduate students at the discretion of the president and the Board of Regents. Transfer of \$12,000 approved March 11, 1936 to the Athletic Endowment Fund.

STAFF AND EMPLOYEES EXTENSION STUDENT LOAN FUND

Gift of \$2,500 which represents salary deductions from salaries paid from other than state funds, all of which may be used for loans to students in the Extension Division.

Loans will be made subject to the following conditions:

1. There may be loaned in any academic year to any student not to exceed \$25 a semester, or \$50 for the year.
2. Loans to be made upon recommendation of the director of the Extension Division, and through the same procedure as is applicable to other student loans, except that the regulations and provisions shall be such as are appropriate to the situation of extension students.

Approved by the Board of Regents June 19, 1933.

STAFF AND EMPLOYEES LOAN FUND

Gift of \$5,000, which represents salary deductions made from salaries paid from other than state funds, all of which may be used for loans to employees and staff members.

Loans will be made subject to the following conditions:

1. That the loans be limited to \$200 to any employee or staff member.
2. That the loan be granted upon recommendation of the department head, dean or administrative officer, and the comptroller.
3. That the loan be granted upon the signing of a note bearing interest at 5 per cent.
4. That no security be required beyond an authorization to the comptroller to withhold within his discretion the necessary payments from salaries due in case of non-payment in accordance with the provision of the note.
5. That the loans be made for emergency purposes only, such as personal or family illness, but not for routine payment of debts. Final decision as to the emergency character of the loan to be made by the comptroller.

Approved by the Board of Regents June 19, 1933. An additional \$5,000 from the same source was made available by the Board of Regents on November 25, 1933.

## DESCRIPTION OF TRUST FUNDS

**Student Aid Funds—Continued****STAFF AND EMPLOYEES SCHOOLS OF AGRICULTURE LOAN FUND**

Gift of \$2,500, which represents salary deductions made from salaries paid from other than state funds, all of which may be used for loans to students in the Schools of Agriculture. Approved by the Board of Regents June 19, 1933.

**STAFF AND EMPLOYEES STUDENT LOAN FUND**

Gift of \$15,000, which represents salary deductions made from salaries paid from other than state funds, all of which may be used for loans to undergraduate and graduate college students. Approved by the Board of Regents March 3, 1933.

**STUDENTS' STUDENT LOAN FUND**

A gift of \$4,154.94 by various student organizations to be used as a loan fund. Approved by the Board of Regents May 25, 1932. Additional gifts: \$200 from the Class of 1932, approved by the Board of Regents August 16, 1932; \$36 from the Class of 1933 (Dental Hygiene), approved by the Board of Regents October 29, 1932; \$4.15 as a result of fall quarter football game, approved by the Board of Regents January 31, 1933; \$3.75, representing collections of old ticket assistant, approved by the Board of Regents January 31, 1933; \$5 from Women's Athletic Association, approved by the Board of Regents May 9, 1933. On July 31, 1933, the Board of Regents accepted a gift of \$81.36 from the University Band. On January 24, 1934, the Board of Regents accepted a gift of \$1,000 from the Women's Self-Government Association, and one of \$50 from the School for Dental Hygienists. On April 27, 1934, the Board of Regents accepted a gift of \$50 from the Cadet Officers Club. On November 3, 1934, a gift of \$100 from the Women's Self-Government Association Board was accepted by the Board of Regents. Additional gifts will be added to the fund.

**TAU BETA PI PRIZE**

A gift of \$25 annually for a prize (medal, handbook, and notebook) to be awarded to a regular freshman in the College of Engineering and Architecture, the School of Chemistry, or the School of Mines and Metallurgy, on the basis of high scholarship in the fall and winter quarters of his first year. The gift was approved by the Board of Regents on January 23, 1930.

**MAX TOLTZ LOAN FUND IN ENGINEERING**

A gift of \$86.78 from the late Major Max Toltz of St. Paul was accepted by the Board of Regents April 29, 1935. This money was loaned in May, 1930, (\$70) with the understanding that when the loan was paid Major Toltz would turn it over with the interest earned thereon for the establishment of a loan fund. It is intended that there will be additions to the fund. The loans from this fund will be limited to students in the College of Engineering and Architecture.

**TWIN CITY JEWISH-AMERICAN LECTURESHIP FUND**

Discontinued by action of the Board of Regents on April 17, 1937, and re-established by action of the Board of Regents September 25, 1937, by the acceptance of \$625 from a group of individuals.

**TWIN CITY PANHELLENIC ASSOCIATION SCHOLARSHIP**

Gift of \$50 from the above organization to establish an annual scholarship for that amount. The scholarship will be awarded to a senior woman and will be selected by one member of the above named organization and the Dean of Women. Approved by the Board of Regents December 17, 1937.

**TWIN CITY PANHELLENIC LOAN FUND**

A gift of \$50 available as a loan fund for women students. Approved by the Board of Regents April 21, 1932.

**CLARA UELAND FELLOWSHIP**

A gift of \$11,191.67 in memory of Mrs. Andreas Ueland from the Mrs. Ueland Memorial Fund Committee to establish a fellowship which shall be granted annually to some recent woman graduate for the purpose of aiding her in a year's graduate study of problems of government and citizenship. At present the appointment carries a stipend of \$500 a year for one fellowship. Approved by the Board of Regents June 2, 1928.

DESCRIPTION OF TRUST FUNDS

Student Aid Funds—Continued

UNDERGRADUATE SCHOLARSHIP IN PHILOSOPHY

A group of individuals who desire to remain anonymous has given to the University through Professor David F. Swenson of the Department of Philosophy \$90 to use for an undergraduate scholarship in Philosophy. The award is made upon the basis of excellence in philosophical studies and academic rank generally, and is to be to some senior to be recommended by the Department of Philosophy. Accepted by the Board of Regents April 22, 1936. By action of Board of Regents May 18, 1937, approving 2 prizes of \$45 each, one for 1936-37 and one for 1937-38.

THE UNIVERSITY OF MINNESOTA STUDENT BRANCH OF THE INSTITUTE OF THE AERONAUTICAL SCIENCE PRIZE

An annual gift from the above organization for the following award to the sophomore in Aeronautical Engineering, who has maintained the highest scholastic standing during his first five quarters of residence at the University of Minnesota:

- (1) Two years paid up student membership in the Institute of the Aeronautical Sciences.
- (2) Two years paid up subscription to the Institute of the Aeronautical Science Journal.
- (3) Five dollars for books on aeronautics.

Approved by the Board of Regents May 12, 1938.

MARION L. VANNIER SCHOLARSHIP

A scholarship of \$100 annually to be awarded to a graduate nurse having graduated from the University of Minnesota, to be chosen by the Students' Work Committee on the basis of the general efficiency record during training. The scholarship is to be used for the purpose of higher education only, and within two years after graduation. This gift was originally accepted by the Board of Regents May 1, 1929, and was originally known as the Nurses' Student Government Association Scholarship.

BERTHA WEISKOFF LOAN FUND

A gift of \$250 from the Council of Jewish Women, was accepted by the Board of Regents February 5, 1935, to establish the above fund. The fund is available for loans to Jewish students only. Additional contributions have been made.

WEST CENTRAL SCHOOL OF AGRICULTURE LOAN FUND

A gift of \$200 in Liberty Bonds to be used as a loan fund for needy and worthy students attending the West Central School of Agriculture. Both principal and interest may be used. Approved by the Board of Regents April 14, 1931. Additional gifts have been received.

WEST CENTRAL SCHOOL OF AGRICULTURE—SEVENTH DISTRICT FEDERATION OF WOMEN'S CLUBS LOAN FUND

Gift of \$1,000 from the Seventh District Federation of Women's Clubs, all of which is to be used for loans to worthy students attending the West Central School of Agriculture who reside in what in the past has been known as the Seventh Congressional District. Approved by the Board of Regents November 5, 1932.

A. D. WILSON PRIZE FUND

The friends of Mr. Wilson (a former instructor in the School and College of Agriculture) gave, on October 26, 1921, \$322.30 to be used to encourage students to study co-operation or some other worth-while agricultural problem. Income of this fund to be used as an annual award for the best essay on Co-operation in Agriculture.

DOROTHY M. WINTER MEMORIAL FUND

A gift of \$500 from Mr. Clarence M. Winter of Minneapolis, through the American Legion Auxiliary of Minnesota. To be used as a revolving loan fund for the benefit of daughters and sisters of World War veterans, pursuing work in Home Economics, or any other course in the College of Agriculture, Forestry, and Home Economics, leading to a degree from the

## DESCRIPTION OF TRUST FUNDS

**Student Aid Funds—Continued**

College of Agriculture, Forestry, and Home Economics, and fulfilling the requirements of said college. Approved by the Board of Regents September 26, 1930.

The following action was taken by the Board of Regents at its meeting on May 9, 1933:

Voted to invoke the following terms of the agreement covering the Dorothy M. Winter Memorial Fund:

"In case the time ever arrives in the history of the University when the grant is not needed for the purpose for which it was made, the Regents may at their discretion use it in any other way which will promote the general interest of the University" and make the fund available for a two-year period from July 1, 1933 to June 30, 1935, for loans to any girl in the University in accordance with existing university regulations.

By action of the Board of Regents on January 24, 1936 the fund to be available to any girl in the University from July 1, 1935 to June 30, 1937. Effective July 1, 1937, to revert to original provisions of the grant.

By action of the Board of Regents it was voted to revert to original provisions of the grant—that is, for the next few years, the fund to be available solely to the daughters of World War Veterans, attending the Agricultural College of the University.

**WOMEN'S AUXILIARY OF THE HENNEPIN COUNTY MEDICAL SOCIETY STUDENT LOAN FUND**

A gift of \$300 to be used for loans to medical students. Approved by the Board of Regents February 11, 1932.

**WOMEN'S AUXILIARY OF THE MINNEAPOLIS DISTRICT DENTAL SOCIETY LOAN FUND**

The above organization donated \$500 on October 18, 1926, to establish a loan fund for students in the College of Dentistry who are American citizens and residents of Minnesota.

**WOMEN'S CHRISTIAN TEMPERANCE UNION (EIGHTH WARD) LOAN FUND**

A gift of \$100 was made by the above organization on April 1, 1926, to establish a scholarship and loan fund. The money is to be repaid by the borrowers within two years after graduation.

**WOMEN'S SELF-GOVERNMENT ASSOCIATION SCHOLARSHIP**

Gifts from Women's Self-Government Association to be used for scholarships supplemented by a 10 per cent share of the Shevlin Hall fee.

**M. N. YOUNG AND ETTA L. YOUNG SCHOLARSHIP**

The Board of Regents of the University of Minnesota at its meeting of April 22, 1936, accepted the provision in the will of Milo N. Young of Swan River, Minnesota, a sum of \$20,000 in principal to be invested and the income for an establishment of one or more scholarships to be known as the M. N. Young and Etta L. Young scholarship or scholarships. These to be granted to worthy students who excel in Geology, Philosophy, and Political Science.

**ANONYMOUS DONATION**

On April 18, 1927, \$150 was given to the University by an anonymous donor for a loan fund for a deserving student.

DESCRIPTION OF TRUST FUNDS

**Research Funds**

**AMERICAN CREOSOTING COMPANY RESEARCH**

A gift of \$1,200 to establish a fellowship for the purpose of conducting an investigation to determine the laws governing the movement of liquids in wood and effects of moisture change upon the wood substance. This grant is for the fiscal year 1931-32, and was approved by the Board of Regents June 8, 1931. Subsequent gifts have been received and approved.

**AMERICAN CREOSOTING COMPANY RESEARCH (WOOD PRESERVATIVE)**

A gift of \$500 from the American Creosoting Company, to establish the above fund, to be used for labor and other expense necessary for the conduct of the research on "A Study of the Efficacy of Wood Preservatives." Approved by the Board of Regents May 9, 1933. Additional grants have been received.

**AMERICAN DRY MILK FELLOWSHIP (BIOCHEMISTRY)**

The Victor Chemical Works of Chicago gave \$1,000 on November 14, 1925, to make a study of the properties of wheat flour doughs and yeast leavened bread prepared from such doughs to which varying amounts of dry skim milk have been added.

**AMERICAN MEDICAL ASSOCIATION—RESEARCH ON IODINE IN BLOOD**

Grant of \$200 (Therapeutic Research Grant No. 334) to be used for technical and clerical assistance, materials, apparatus and other items necessary to conduct this research. Approved by the Board of Regents December 17, 1937.

**AMERICAN MEDICAL ASSOCIATION—RESEARCH ON THE RELATIONS OF THE PITUITARY GLAND TO CARBOHYDRATE METABOLISM**

Transfer from the University of Southern California of the balance (\$171.25) of a grant made by the American Medical Association to that institution to support the research of Dr. Leo T. Samuels. Approved by the Board of Regents January 28, 1938.

**AMERICAN MEDICAL ASSOCIATION—RESEARCH ON PHYSIOLOGY OF SULPHANILAMIDE**

Grant of \$375 for the support of work on the physiology of sulphanilamide under the direction of Dr. Joseph T. King. Approved by the Board of Regents October 29, 1938.

**AMERICAN SOCIETY OF CIVIL ENGINEERS—RESEARCH ON SEDIMENTATION AT THE CONFLUENCE OF RIVERS**

A gift of \$300 from the Engineering Foundation through the American Society of Civil Engineers. This sum is to be paid to the University upon completion of the work and delivery of a report. To be used for setting up equipment for the above named research.

**AMERICAN SOCIETY OF CIVIL ENGINEERS RESEARCH ON THE STABILITY OF SAND DAMS**

Grant of \$950 from the Committee of Seepage and Erosion of the American Society of Civil Engineers. To be used for expenses necessary in conducting this research. Approved by Board of Regents September 25, 1937.

**AMERICAN SOCIETY OF HEATING AND VENTILATING ENGINEERS CO-OPERATIVE RESEARCH FUND**

This society, in April, 1927, established a fund for the purpose of conducting research work in heating and ventilating. The last gift of \$500 was accepted November 7, 1936.

**AMERICAN SOCIETY OF HEATING AND VENTILATING ENGINEERS COOPERATIVE RESEARCH No. 2 IN CHEMISTRY**

A gift of \$500 (University to provide a like amount) for a period of one year, was accepted by the Board of Regents November 14, 1936. The University is to furnish, without charge, (1) laboratory space including heat and light (2) the necessary instruments and equipment, (3) service of the staff for directing and inspecting the work.

**AMERICAN SOCIETY OF HEATING AND VENTILATING ENGINEERS—LUMBER RESEARCH**

A gift of \$5,000 to finance a series of experiments to determine the heat insulation properties of a selected list of woods to be furnished by the National Lumber Manufacturers Association. Approved by the Board of Regents July 18, 1930.



## DESCRIPTION OF TRUST FUNDS

### Research Funds—Continued

#### AMERICAN SOCIETY OF MECHANICAL ENGINEERS RESEARCH FUND

A gift of \$500 in August, 1928, from the American Society of Mechanical Engineers and the Engineering Foundation for the support of research work on fluid flow under direction of the Special Research Committee on Velocity Measurement of Fluid Flow.

#### AMERICAN SOYA PRODUCTS CORPORATION FELLOWSHIP

A gift of \$870 from the American Soya Products Corporation was accepted by the Board of Regents April 29, 1935. To be used for a research fellowship for conducting an investigation of the effect of soya products as related to processes involved in bread making. Additional gifts have been received.

#### THOMAS F. ANDREWS FELLOWSHIP IN GEOLOGY

A gift of stocks and cash from the estate of Thomas F. Andrews. The principal is to be invested and the income to be used for a fellowship in geology. Approved by the Board of Regents May 28, 1929.

#### BAKER FELLOWSHIP IN ANALYTICAL CHEMISTRY

Gift of \$1,000 to be used for a fellowship in Analytical Chemistry. Accepted by the Board of Regents October 8, 1932. Additional gift of \$1,000 accepted by the Board of Regents October 8, 1937.

#### BROOKINGS INSTITUTION OF ECONOMICS NRA STUDY

A gift of \$2,500 from the Institute of Economics, Brookings Institution, Inc., for necessary expenses to study the effect of the NRA on American business. Approved by the Board of Regents, November 25, 1933. An additional grant of \$5,000 was accepted by the Board of Regents June 11, 1934, and has been received.

#### CANCER INSTITUTE RESEARCH

The Citizens Aid Society of Minneapolis has given to the University the following sums for the support of the Cancer Institute Research.

1930-31 .....	\$7,000.00
1931-32 .....	7,900.00
1932-33 .....	7,900.00
1933-34 .....	7,900.00
1934-35 .....	7,900.00
1935-36 .....	7,900.00

A grant of \$9,000.00 per year for the years 1936-37, 1937-38, and 1938-39 was accepted by the Board of Regents on June 2, 1936.

#### CARNEGIE CORPORATION—DENTAL RESEARCH

Grant of \$4,000 to be used for two fellowships each with a stipend of \$1,500, and \$1,000 to be used for supplies. Accepted by the Board of Regents May 12, 1938.

#### CARNEGIE CORPORATION—EMPLOYMENT STABILIZATION RESEARCH INSTITUTE

A gift of \$75,000 was accepted by the Board of Regents January 20, 1931, for an economic and social study of unemployment by the University of Minnesota to be completed by June 30, 1933. This was supplemented by an additional gift of \$75,000 for the completion of this study. At the time of this additional gift the date of completion was set at June 30, 1933. On July 11, 1933 the Carnegie Corporation of New York extended the date of completion of this study from June 30, 1933 to December 31, 1933.

#### CARNEGIE CORPORATION—GENERAL COLLEGE

A gift of \$20,000 from the Carnegie Corporation of New York was accepted by the Board of Regents February 5, 1935. \$10,000 given in 1934-35 and \$10,000 in 1935-36. To be used for salaries, supplies, expense, and equipment necessary for support of the program of the General College.

DESCRIPTION OF TRUST FUNDS

**Research Funds—Continued**

**CARNEGIE CORPORATION—PRIMITIVE SCIENCE RESEARCH**

Grant of \$850 from the Carnegie Corporation of New York for services in abstracting materials in the libraries at Chicago, Columbia, and Harvard. Approved by Board of Regents April 20, 1938.

**CARNEGIE CORPORATION—STUDY OF UNIVERSITY EXTENSION CLASS STUDENTS**

A gift of \$10,000 from the Carnegie Corporation, the funds to be used for any expenses necessary to conduct the research, including travel and cost of publications. The research will include only university extension class students in other universities than the University of Minnesota. Approved by the Board of Regents April 21, 1932.

**CARNEGIE FOUNDATION FOR THE ADVANCEMENT OF TEACHING—RESEARCH CONFERENCE**

A gift of \$3,000 to be used for the support of a research conference on problems, techniques, and results of research on higher education. Approved by the Board of Regents December 17, 1931.

**CARNEGIE FOUNDATION FOR THE ADVANCEMENT OF TEACHING—RESEARCH IN ART EDUCATION**

A gift of \$12,000 (\$6,000 payable in 1932-33, \$6,000 in 1933-34), from the Carnegie Foundation for the Advancement of Teaching, to be used for the support of researches into the validity of psychological and educational assumptions now prevalent in the field of art education. Approved by the Board of Regents October 29, 1932. An additional gift of \$20,000 was accepted by the Board of Regents April 27, 1934, payable during four years, 1934-37.

**CARNEGIE FOUNDATION RESEARCH FUND**

A gift of \$10,000 annually for two years for the support of researches in college and university problems. Approved by the Board of Regents January 20, 1931.

A gift of \$11,000 for support of studies in graduate instruction was accepted by the Board of Regents, June 2, 1936.

**CENTRAL FIBRE CORPORATION RESEARCH**

A gift of \$300 from the Central Fibre Corporation was accepted by the Board of Regents June 29, 1937. To be used for traveling expenses of members of the Division of Agronomy and Plant Genetics in connection with a study of hemp and flax fiber.

**CHILDREN'S PSYCHIATRIC CLINIC HOME FOR CHILDREN AND AGED WOMEN**

Grant of \$50,000 to be available \$10,000 each year from 1938 through 1943. To be used for salaries, supplies, and expense necessary to conduct this clinic. The clinic will be conducted in connection with the Department of Pediatrics and Psychiatry of the Medical School. The gift is contingent upon the University being able to secure additional funds necessary for the support of this project. Accepted by the Board of Regents May 12, 1938.

**CLOQUET WOOD FIBRE FELLOWSHIP**

On January 23, 1925 the North West Paper Company and the Cloquet Lumber Company established this fellowship by giving \$4,000 to the University to investigate the fundamental chemistry of paper manufacture. Additional gifts have been received since the establishment of the fund.

**COMMITTEE ON INTERNATIONAL RELATIONS PROJECT**

A gift of \$5,000 from the Rotary Club of Minneapolis. \$4,000 of the above gift to be used for the salary of a full time director, the remainder to be available for expense and equipment. This fund was approved by the Board of Regents in October, 1931.

**COMMONWEALTH FUND—POSTGRADUATE MEDICAL EDUCATION**

Grant \$37,000 for expenses according to budgets submitted to the commonwealth Fund prior to the 20th of the month preceding each quarter. Approved by Board of Regents April 21, 1938.

## DESCRIPTION OF TRUST FUNDS

**Research Funds—Continued****COMMONWEALTH FUND STUDY ON HUMAN GROWTH AND DEVELOPMENT STRUCTURE**

Grant of \$5,000 for the first year beginning December 1, 1937 for salaries, supplies, and other expenses incident to carrying out the work in connection with the study of human growth and developmental structure. Approved by Board of Regents November 13, 1937.

**DAIRY AND ICE CREAM MACHINERY AND SUPPLIES ASSOCIATION FELLOWSHIP**

Original gift of \$750 accepted by the Board of Regents April 21, 1932. The object shall be to study a problem relating to market milk. Additional gift of \$600 was accepted by the Board of Regents September 25, 1937.

**DAVIS RESEARCH FUND**

Professor E. W. Davis of the School of Mines and Metallurgy invented an ore-washing machine. By agreement with the University dated December 13, 1915, the University will receive forty per cent of the net income.

Professor E. W. Davis also invented a steel process for the production of iron and steel which requires no metallurgical coke and by agreement with the University dated February 8, 1928, the University will receive forty per cent of the net income.

By action of the Board of Regents on June 2, 1936, the income from both of the above named patents will go into one fund to be known as the Davis Research Fund Endowment.

**DEVELOPMENT AND EXPERIMENTATION WITH HIGH ALTITUDE METEOROLOGICAL SOUNDING BALLOONS**

Grant of \$900 from the National Advisory Committee on Aeronautics in accordance with letter from Mr. G. W. Lewis, director of Aeronautical Research, Navy Building, Washington, D.C. Accepted by the Board of Regents May 12, 1936.

**DOW CHEMICAL COMPANY—STUDY OF THE INSECTICIDAL VALUE OF METHYL BROMIDE**

A gift of \$300 from the Dow Chemical Company was accepted by the Board of Regents September 29, 1936. To be used for salary of a research fellow for a six months' period beginning August 1, 1936. Additional gifts have been received.

**JOHN DWAN SERUM CENTER**

Gift of \$10,000 from Mrs. Helen R. Dwan for the establishment and support of the serum center as a research and service project on the use of human serum for the prevention and treatment of disease. The donor has suggested that this center be administered by a committee consisting of the head of the Department of Pediatrics and two of his associates whose chief interest has been in the field of infectious disease. Accepted by the Board of Regents April 20, 1938.

**FARMER SEED AND NURSERY COMPANY RESEARCH**

Gift of \$1,000 for the period May 1, 1938 to May 1, 1939. It is planned to use the fund for two student assistants during three summer months one to aid in pollination and field trials at Waseca and the other to be stationed at the University Farm. The remainder of the fund will be used to hire a graduate assistant on a part time basis to aid in laboratory and office work on the corn problem during the nine winter months. Approved by the Board of Regents May 12, 1938.

**FELLOWSHIP FOR GRADUATE STUDENTS IN SOCIAL WORK**

A gift of \$150 per quarter from certain social workers and other persons interested in the education of prospective social workers. A total of \$600 was approved by the Board of Regents December 28, 1932. The fund shall be used for a fellowship to be granted only under the following conditions:

- a. That the recipient shall be selected by conference of the major advisers in social work as being a student of outstanding ability who gives promise of success in social work.
- b. That the student would be unable to continue graduate work without such assistance.
- c. That the student shall give full time to graduate work.
- d. That such student on completing such study shall take a position in social work for at least one year. Additional gifts have been received since the establishment of the fund.

DESCRIPTION OF TRUST FUNDS

**Research Funds—Continued**

**FIRESTONE FUND**

A gift of \$1,000 from the Firestone Plantation Company. For the period April 1, 1934 to June 1, 1934, \$325 was given. Thereafter \$1,000 shall be given annually until the agreement shall be terminated. The purpose of the fund is to make laboratory experiments to determine the value of certain fungicides in controlling white root rot, etc. Approved by the Board of Regents April 27, 1934.

**FLAXSEED DEVELOPMENT FUND**

The Flax Development Committee of the Eastern Paint and Oil Dealers, New York City, on April 11, 1923, gave \$1,000 to defray the expense of making a research to investigate the growth of flax and wheat as a combined crop.

**GENERAL EDUCATION BOARD—GENERAL COLLEGE FUND**

A gift of \$25,000 a year for three years beginning July 1, 1935 from the General Education Board was accepted by the Board of Regents April 29, 1935. To be used for salaries, supplies, and expenses necessary for a study of the needs, abilities, and other important characteristics of late adolescent boys and girls and a definition of the aims and functions of general education and a critical appraisal of the work of the General College in the University as it attempts to achieve these aims.

**GENERAL EDUCATION BOARD—VISUAL EDUCATION FUND**

Grant of \$122,260 to be received over a three-year period, beginning February 1, 1938. To be used for salaries (to allow the release of members of the staff of the Visual Education Service from routine duties), clerical and special assistance, supplies, expenses; equipment (35 mm. camera, sound recording and accessories), royalties on sound recording (if needed), and other contingent expenses. Accepted by the Board of Regents December 17, 1937.

**HALVERSON RESEARCH ASSOCIATION—RESEARCH ON SEWAGE TREATMENT AND WATER PURIFICATION**

A gift of \$400 from the Halverson Research Association was accepted by the Board of Regents October 10, 1936. To be used for salaries, supplies, and expenses necessary to carry on the research described above.

**HARRIS MEMORIAL RESEARCH FUND**

A gift of approximately \$475 to be used for the aid or furtherance of research in fields in which Dr. J. Arthur Harris was interested. Approved by the Board of Regents May 7, 1930. Additional gifts have been received from time to time.

**HEAT INSULATION RESEARCH FUND**

The Flaxlinum Insulating Company, of St. Paul, on December 12, 1922, made a gift of \$1,000 to investigate the insulating properties of materials. This fund was composed of \$3,000 donated by three companies in 1928, at the rate of \$1,000 each. This fund was originally known as the Flaxlinum Research Fund.

**E. W. D. HOLWAY HERBARIUM OF PLANT RUSTS FUND**

This fund was established in February, 1929, to serve as an account to be credited with the sales of duplicate materials. The money thus obtained is to be used for the purchase of other collections to be added to the Holway Herbarium.

**HORMEL RESEARCH FOUNDATION**

Grant of \$25,000 per year from George A. Hormel and Company. To be used for necessary expenses in accordance with the agreement in conducting this research "for the promotion of education and research in the field of food technology and related fields." Approved by the Board of Regents April 20, 1938.

**HUDSON BAY RICHMOND GULF BOTANICAL EXPEDITION FUND**

Anticipated contributions to be \$2,500 from the following sources: American Academy of Arts and Sciences, Smithsonian Institution, Arnold Arboretum (Harvard University), and the

## DESCRIPTION OF TRUST FUNDS

### Research Funds—Continued

Penrose Fund of the American Philosophical Society. To be used for expenses necessary in connection with Mr. Abbe's botanical expedition to Hudson Bay. Accepted by Board of Regents May 12, 1938.

#### MEAD JOHNSON AND COMPANY RESEARCH

A gift of \$3,000 from Mead Johnson and Company was accepted by the Board of Regents December 19, 1936. To be used for salaries and expenses necessary in conducting an experimental study of the water and mineral metabolism of newly born infants under the direction of Dr. Irvine McQuarrie.

#### MEAD JOHNSON AND COMPANY RESEARCH IN PEDIATRICS

A gift of \$300 from Mead Johnson and Company was accepted by the Board of Regents July 31, 1935. To be used for salaries, supplies, and expenses necessary in the study of fat digestion and excretion in cases of chronic intestinal indigestion or celiac disease.

#### JOSLYN LIGHTNING ARRESTER RESEARCH FUND

A gift of \$625 was accepted by the Board of Regents September 25, 1937. To be used for expenses necessary in conducting tests and recording and correlating data on the above named research.

#### KENDALL THYROXIN FUND

Professor E. C. Kendall, Mayo Foundation, Rochester, assigned to the University a patent covering thyroxin. Under this assignment a sum not to exceed 10 per cent of the income from the sales of thyroxin may be paid to E. C. Kendall or to his wife and heirs at law. The assignment further provides that the remaining sum shall be expended for research into the physical and chemical properties and mode of action, particularly of the substance now known as hormones in the animal organism, and generally, into the physical and chemical properties and mode of action of the substances now known as enzymes.

#### ELI LILLY COMPANY RESEARCH FUND—CHRONIC ARTHRITIS

A gift of \$1,000 from the Eli Lilly Company was accepted by the Board of Regents January 29, 1937. To be used for employment of a half-time technician, purchase of animals, and other expenses necessary for conducting a research on chronic arthritis under the direction of Dr. Macnider Wetherby and Dr. B. J. Clawson.

#### ELI LILLY COMPANY RESEARCH FUND—EFFECTS OF ETHYLENE

The Eli Lilly Company of Indianapolis gave to the University on June 28, 1927, \$500 to establish a fellowship for the purpose of investigating the physiological effects of ethylene on organisms and on enzyme action. The appointment and expenditure of funds is handled by the Division of Plant Pathology and Botany and the Department of Pharmacology.

#### MEDICAL SOCIAL WORK FUND

On October 19, 1929, the Board of Regents accepted a gift of \$500 to be used to assist graduate students of medical social work. The principal of the fund will be used, and the donors prefer that the recipients shall have been tested by at least one quarter in the training course for social and civic work or by work in a social agency of recognized standing. There have been additional gifts since the establishment of the fund.

#### MERCK AND COMPANY VITAMIN E RESEARCH

Grant of \$450 for salary of assistant to Dr. Lee Irvin Smith from April 1, 1938 to June 1, 1938 to aid Dr. Smith in this research. Accepted by Board of Regents May 12, 1938.

#### MILK DISTRIBUTORS' RESEARCH

A gift of \$1,500 from the milk dealers tributary to Minneapolis was accepted by the Board of Regents March 6, 1936. To be used to carry on a survey relative to the bacterial count of milk and cream being furnished to Minneapolis consumers as a part of the research project entitled "Factors Influencing the Composition and Market Qualities of Milk and Cream."

DESCRIPTION OF TRUST FUNDS

Research Funds—Continued

MINNEAPOLIS GENERAL HOSPITAL FELLOWSHIPS

A gift of \$3,500 to cover the appointment of four medical fellows, two surgical fellows, and one pediatric fellow. Approved by the Board of Regents June 8, 1931. Additional gifts have been received since the establishment of the fund and the number of fellows and instructors varies. Also providing subsequently a pediatric directorship of \$600.

MINNESOTA AND ONTARIO PAPER COMPANY RESEARCH

A gift of \$1,500 from the Minnesota and Ontario Paper Company was accepted by the Board of Regents June 17, 1935. To be used for research in the field of paper pulp manufacture by the sulphite and kraft processes. Two research fellowships of \$600 each will be established. The balance will be used for incidental supplies and expenses necessary to carry on the research. Additional gift of \$1,500 was accepted by the Board of Regents October 10, 1936.

MINNESOTA HYBRID SEED CORN GROWERS ASSOCIATION RESEARCH

Gift of \$400 to be used between May 15, 1938 and May 15, 1939. Approximately 15 trials have been planted in various parts of central and southern Minnesota. This money will be used to aid in these trials that are already planned. Approved by the Board of Regents May 12, 1938.

MINNESOTA STATE PHARMACEUTICAL ASSOCIATION RESEARCH

An annual gift of \$500 to be used for a fellowship in the College of Pharmacy. Approved by the Board of Regents October 3, 1931. Additional gifts of \$500 have been received, to continue the scholarships. By action by Board of Regents on June 13, 1938 there will be two annual fellowships of \$250 each.

MINNESOTA VALLEY CANNING COMPANY RESEARCH FUND

This company, located at Le Sueur, Minnesota, on June 8, 1926, established a fund of \$1,400 a year to be continued for five years for the purpose of enabling the University to make a study of the ways to develop the fundamental principles as applied to sweet corn improvement.

MOSQUITO CONTROL RESEARCH

Gift of \$400 from Mrs. C. C. Webber, Minneapolis, for the salary of a part time research assistant, and other expenses necessary in conducting a survey of the species of pest mosquitoes and their breeding place in the area extending westward from Wayzata to Crystal Bay on Lake Minnetonka. Approved by Board of Regents November 13, 1937.

MUSHER FOUNDATION INC. RESEARCH

Grant of \$200 for the period from May 15, 1938 to September 15, 1938 for salaries and other necessary expense in conducting a study of the use of Avenized parchment paper in wrapping creamery butter. Approved by the Board of Regents June 13, 1938.

NATIONAL ACADEMY OF SCIENCES—GOULD FUND

A gift of \$250 was accepted by the Board of Regents June 11, 1934. The fund was renewed by the acceptance of an additional gift of \$500, by the Board of Regents June 14, 1937.

NATIONAL RESEARCH COUNCIL—NATIONAL LIVESTOCK AND MEAT BOARD FELLOWSHIP

A gift of \$3,000 to be used for work under the supervision of Professor George O. Burr. Approved by the Board of Regents October 18, 1930. Subsequent payments have been made since the establishment of the fund.

NATIONAL RESEARCH COUNCIL RESEARCH IN ENDOCRINOLOGY

Grant of \$1,250 for expenses necessary "for investigation of the mechanisms by which a high fat diet enables hypophysectomized rats to maintain normal carbohydrate metabolism" under the direction of Dr. L. T. Samuels. Accepted by Board of Regents July 15, 1938.

## DESCRIPTION OF TRUST FUNDS

**Research Funds—Continued****NATIONAL ROCK AND SLAG WOOL ASSOCIATION RESEARCH**

Gift from the National Rock and Slag Wool Association of \$21,800 (this includes a 20 per cent overhead charge by the University to cover supervision, space, and incidental operating expenses) was accepted by the Board of Regents October 10, 1936. To be used for construction of a test room, installation of a 15-ton refrigeration machine, purchase of test instruments, test units, air conditioning chambers, laboratory salaries, electric power, and all other expenses necessary to carry on the research program consisting of a study of the various problems involved in the accumulation of moisture and frost in the walls and other parts of insulated buildings.

**NORTHWEST RESEARCH FOUNDATION**

Gifts from the Northwest Research Foundation were accepted by the Board of Regents September 18, 1933. By action of the Board of Regents April 22, 1936, \$500 will be received monthly. This fund will be used for the salaries and other expenses necessary to conduct the researches which the Foundation desires to promote. Additional gift of \$1,500 was accepted by the Board of Regents July 17, 1936.

**OLIVER IRON MINING COMPANY RESEARCH FUND**

A gift of \$1,000 for work on the geological concentration of iron ore. Approved by the Board of Regents June 7, 1930.

**FLOYD B. OLSON CANCER MEMORIAL FOUNDATION RESEARCH FUND**

Appropriation of \$25,000 by the State Legislature during 1937 session was approved by the Board of Regents July 22, 1937. Provided that the foregoing appropriation shall be invested and reinvested by the Board of Regents and the income therefrom shall be used for the care, study, and treatment of cancer.

**ORGANIC SEA PRODUCTS CORPORATION RESEARCH GRANT**

A gift of \$1,000 accepted by the Board of Regents June 2, 1936. \$900 of this grant is to be used for the salary of Mr. Lawrence M. Jones and the other \$100 to be used for colony expense. This is to be a study of the value of sea plants to the diet of animals living far inland. Additional gifts have been received.

**ORGANIC SEA PRODUCTS CORPORATION RESEARCH ON USE OF SEAWEED AS ANIMAL FOOD**

Grant of \$1,000 for the calendar year 1938. The money is to be used for the salary of Mr. Irl B. Warnock who is carrying on an experiment under Dr. H. J. Sloan in the feeding of seaweed material to poultry. Approved by the Board of Regents December 17, 1938.

**PROFESSORSHIP IN SCHOOL OF BUSINESS ADMINISTRATION**

Gifts of \$3,000 from the Emergency Committee in Aid of Displaced German Scholars and \$3,000 from the Rockefeller Foundation. To be used to pay the salary of Professor Eugen Altschul. Approved by the Board of Regents February 16, 1934. Additional gifts have been received.

**REYERSON RESEARCH FUND**

Dr. L. H. Reyerson on September 24, 1925, gave to the University 10 per cent of the net income from a patent which he obtained on a process for metallizing silica gel. This is to be used in the School of Chemistry.

**ROCK ANALYSIS LABORATORY**

Gift of the "Council of the Geological Society of America" and income for services rendered by the laboratory. The original gift of \$1,500 was accepted by the Board of Regents November 3, 1934. To be used for salaries, supplies, expense, and equipment necessary for operating the laboratory. Additional gifts have been received.

DESCRIPTION OF TRUST FUNDS

**Research Funds—Continued**

**ROCKEFELLER CORPORATION—EMPLOYMENT STABILIZATION RESEARCH INSTITUTE**

A gift of \$75,000 was accepted by the Board of Regents January 20, 1931 for an economic and social study of unemployment by the University of Minnesota to be completed by June 30, 1932. This was supplemented by an additional gift of \$75,000 for the completion of this study. At the time of this additional gift the date of completion was set at June 30, 1933. On June 7, 1933 the Rockefeller Foundation extended the date of completion of this study from June 30, 1933 to December 31, 1933.

**ROCKEFELLER FOUNDATION—BIOCHEMISTRY LABORATORY FUND**

Grant of \$7,500 for the fiscal year 1938-39. For purchase of equipment for the Agricultural Biochemistry laboratories in accordance with the terms of the grant. Accepted by the Board of Regents July 15, 1938.

**ROCKEFELLER FOUNDATION—FLUID RESEARCH**

A gift of \$275,000 from the Rockefeller Foundation for a period ending June 30, 1937. This is to be used to support any type of deserving research presented to the University by competent members of the staff.

This money will be available as follows:

January 1, 1931 to June 30, 1931 .....	\$20,000
July 1, 1931 to June 30, 1932 .....	45,000
July 1, 1932 to June 30, 1933 .....	60,000
July 1, 1933 to June 30, 1934 .....	60,000
July 1, 1934 to June 30, 1935 .....	45,000
July 1, 1935 to June 30, 1936 .....	30,000
July 1, 1936 to June 30, 1937 .....	15,000

**ROCKEFELLER FOUNDATION—RESEARCH IN BIOLOGY AND MEDICINE**

A gift of \$36,000 from the Rockefeller Foundation to be available in amounts not exceeding the following: 1937-38, \$16,000; 1938-39, \$10,000; 1939-40, \$6,000; 1940-41, \$4,000. To be used for salaries, supplies, expenses, and equipment necessary to carry on this research. Accepted by the Board of Regents May 18, 1937.

**ROCKEFELLER FOUNDATION—RESEARCH IN PSYCHOLOGY**

Grant of \$6,000 for the support of psychological studies in special strains of white rats for the three years ending December 21, 1940; \$3,000 of this is for research equipment and \$1,000 a year for other expenses. Accepted by the Board of Regents January 28, 1938.

**ROCKEFELLER FOUNDATION—RESEARCH ON THE FUNDAMENTAL NATURE OF LIPOID METABOLISM**

Gift of \$2,500 for one year beginning January 1, 1936, accepted by the Board of Regents December 12, 1935. To be used for salaries for assistants and supplies necessary for research under the direction of Professor George O. Burr. Additional gifts have been received.

**ROCKEFELLER FOUNDATION—TRAINING FOR PUBLIC ADMINISTRATION**

A gift of \$85,000 from the Rockefeller Foundation was accepted by the Board of Regents May 12, 1936. The fund was established for the purpose of maintaining salaries, supplies, and expense necessary for the support of an intra-mural program of training for the public service.

**RUST PREVENTION ASSOCIATION RESEARCH**

Grant of \$200 for the period from June 22, 1938 to July 15, 1938. It is estimated one half of the \$200 will be spent for salaries and wages, and the remainder of the grant for travel, equipment, and supplies. The purpose of this research is to obtain greater details of information in relation to the appearances produced by freezing and the subsequent development of wheat plants. Approved by Board of Regents July, 1938.

**SANDOZ CHEMICAL WORKS—RESEARCH ON THE HEART MUSCLES**

A gift of \$1,000 from the Sandoz Chemical Works was accepted by the Board of Regents October 10, 1936. To be used for research on the three digilanids of heart muscle under the direction of Dr. M. B. Visscher.



DESCRIPTION OF TRUST FUNDS

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**Research Funds—Continued**

**SIGMA XI RESEARCH FUND**

A gift of \$1,000 was accepted by the Board of Regents November 7, 1936 from the Minnesota Chapter of Sigma Xi. The income is administered through the Graduate School to aid the research activities of the research staffs in the sciences. Additions to the principal of the fund of not less than \$100 are made annually by the Chapter.

**SMITH KLINE AND FRENCH LABORATORIES RESEARCH**

A gift of \$1,000 was accepted by the Board of Regents July 31, 1935. To be used for part time salary of a research assistant, and supplies and expenses necessary for a study of the prevention of the common cold. An additional gift of \$1,000 was accepted by the Board of Regents June 2, 1936.

**STANDARD OIL COMPANY OF CALIFORNIA FELLOWSHIP**

Grant of \$800 for the academic year 1938-39. To be used for a fellowship to a graduate student who is particularly interested in geophysics. Accepted by the Board of Regents April 20, 1938.

**UNITED STATES BUREAU OF PUBLIC ROADS—RESEARCH ON ASPHALTIC ROAD MATERIALS**

A gift of \$7,000 was accepted by the Board of Regents June 2, 1936. To be used for the salaries of technical assistants to be employed by the University to carry on the research in an amount not to exceed \$7,000.

**HIRAM WALKER DISTILLING COMPANY RESEARCH**

Gift of \$1,500 for expenses necessary to conduct a research study on the value of distillers' feed for growing chicks and laying hens. Approved by the Board of Regents December 17, 1937.

DESCRIPTION OF TRUST FUNDS

**Other Funds**

**ALUMNI SERVICE FUND IN ENGINEERING, ARCHITECTURE, AND CHEMISTRY**

A gift of \$280 to provide support for a system of professional records of alumni and students which will be useful in placing graduates in positions corresponding to their experience and ability. Approved by the Board of Regents on June 28, 1930. This is to be augmented by such future additions as may be received to provide support.

**ANDREW BOSS LIBRARY FUND**

A gift of \$567.60 from the Andrew Boss Memorial Fund was accepted by the Board of Regents December 12, 1935. To be used for the purchase of books for the University Agriculture Library. Additional gift of \$200 from Salary Contributions Fund; and Investment Fund accepted by the Board of Regents June 14, 1937.

**APPRECIATION DAY BAND FUND**

The money in this fund, which was established on October 6, 1934, is to be kept invested, unless if at any time in the future a trip to Europe is contemplated, the whole fund may be devoted to the purchase of uniforms or equipment for the band for such trip. By action of the Board of Regents January 29, 1937 there will be 3 annual awards—Student Manager, \$100, Library Custodian—\$60, and Uniform Custodian—\$60.

**EARLE CONKLIN BAILIE FUND**

Bequest of the late Cornelia Purdy Conklin Bailie, in the amount of \$1,000, all of which is to be invested. The income on the invested endowment principal will be credited to current funds. Expenditures will be made for the hospitalization of deserving students whose hospitalization will be recommended by the staff of the University Health Service. Approved by the Board of Regents September 27, 1932.

**HOWARD BAKER FUND**

Mr. Howard Baker, of Coronado, California, bequeathed to the University for the benefit of the Surgical Department of the Medical School \$40,000, but inasmuch as his estate proved less valuable than expected, the University, on December 13, 1921, received \$20,000 in stock and \$1,566.67 in cash in settlement of this bequest. The fund has now been made available for use by the Cancer Institute of the General Hospital.

**HAROLD S. BOQUIST MEMORIAL LECTURESHIP**

Gift of \$50 from the Minnesota Public Health Association for a lecture in 1934-35. It is the intention of the association to make this an annual gift. The money is to be used as an honorarium for an annual lecture on tuberculosis and closely allied diseases. Accepted by the Board of Regents November 7, 1934.

**CLASS OF 1911 MEMORIAL TRUST FUND**

On June 17, 1923, the Class of 1911 turned over to the Minneapolis Trust Company as trustee, certain securities, the income from which is to be used as a prize or prizes to be awarded to students at the University who write, during the college year, the best play or plays.

**ISRAEL W. CROSLY BEQUEST**

By the will, dated August 19, 1890, of Israel W. Crosley of St. Paul the "Crosley Benevolent and Educational Fund" was established. Mr. Crosley provided that a committee of three shall use the income from the assets of the estate to assist individuals in obtaining an education in the higher institutions of learning and especially in the state University, preference to be given at all times to needy young men and women of African descent. The will also provided that, observing the same preference, an amount not exceeding 20 per cent of the income in any one year may be devoted to other benevolences such as caring for lame, aged, and infirm persons requiring such aid.

**DIEHL COPAVIN FUND**

As the result of an assignment agreement by Dr. H. S. Diehl, the University is to receive an income consisting of an 80 per cent share of the 5 per cent income from sales of "Copavin"

## DESCRIPTION OF TRUST FUNDS

**Other Funds—Continued**

by Eli Lilly Company. The contract with Eli Lilly Company is dated November 14, 1933. The money is to be used for one or more of the following purposes:

- (a) For the use of the Health Service of the University of Minnesota, but restricted to uses not provided for in the regular budget of said Health Service of said University.
- (b) For medical research.
- (c) To supplement existing funds for the retention of distinguished members of the staff of the University of Minnesota.
- (d) For the support or endowment of fellowships in the University of Minnesota in public health, or
- (e) For a building or endowment fund for "The Campus Club" of the University of Minnesota.

Expenditures are to be made periodically in accordance with the recommendation of the director of the Health Service and subject only to the approval of the president of the University. Approved by the Board of Regents November 25, 1933.

**CHARLES FREMONT DIGHT EUGENICS RESEARCH**

Income from the investment of the bequest of Dr. Charles F. Dight estimated at \$75,000. The income is to be used for instruction on heredity and eugenics in student classes and to the public through lectures, newspapers, and publications or by other means to aid in inaugurating and in carrying out a wise eugenic program. Approved by the Board of Regents July 15, 1938.

**SOPHIE DU FRESNE MEMORIAL SCHOLARSHIP**

Mr. James R. Du Fresne of Duluth, Minn., bequeathed to the University of Minnesota a certain residue of a trust administered by the Northern Trust Co. of Duluth, Minn., as trustee, as a memorial to his mother. This fund is to be known as the Sophie Du Fresne Memorial Scholarship Fund and is to be used for scholarships. Accepted by the Board of Regents, January 31, 1933.

**DORIS DUKE FOUNDATION—CONFERENCE ON TRAINING FOR RECREATION LEADERSHIP**

Gift of \$300 for the purpose of paying the expenses of the Conference on Training for Recreation Leadership held December 9, 10, and 11, 1937 and for any continuing expenses incurred by a national interim committee. Approved by the Board of Regents December 17, 1937.

**ELLIOT MEMORIAL HOSPITAL**

In December, 1905, the University of Minnesota received a gift of \$115,000 from the estate of Dr. and Mrs. Adolphus F. Elliot with the understanding that this money was to be used for the erection of a Memorial Hospital. In the following summer (1906) a group of Minneapolis supporters of the University of Minnesota gave \$44,000 with which was purchased the tract of land on the south side of Washington Avenue, overlooking the Mississippi River, on which the hospital was built. In 1909 the Legislature added \$40,000 to the original Elliot bequest, bringing to \$165,000 the total fund from which the original unit of the Elliot Memorial Hospital was constructed.

**ENGLISH ESSENTIALS CONTEST**

On August 16, 1927, Dean Haggerty, of the College of Education, gave \$121.62 to be credited to a fund known as the English Essentials Contest. The details of the contest will be handled by the Bureau of Educational Research.

**ADOLPH ERICKSON SOCIAL WELFARE FUND FOR CRIPPLED CHILDREN**

The principal of this fund after deducting the funeral expenses is to be maintained intact. The income is to be used for social welfare work. Approved by the Board of Regents October 3, 1931.

**EDWARD A. EVERETT WILL**

By the will of Edward A. Everett, who died November 27, 1928, the University was given approximately \$750,000 which is not to be effective until 20 years after the decease of the last living of group of persons named in the will. At that time the trust goes to the University to be used by the Department of Ornithology. The First National Bank and Trust Co. of Minneapolis are trustees. The Board of Regents at its November 23, 1929, meeting voted to accept the conditions as outlined in the will.

DESCRIPTION OF TRUST FUNDS

**Other Funds—Continued**

**EXPERIMENTAL SURGERY RESEARCH FUND**

An anonymous gift of \$75, which is intended to be the start of a larger fund for experimental research in Surgery. This money is to be invested along with other funds for the same purpose, and the income used for the purpose described herein; however, if it is deemed desirable at some time in the future to use part or all of the principal, the terms of this gift will allow this use. Accepted by the Board of Regents April 20, 1938.

**JOHN CHARLES FRIZZELL ESTATE FUND**

A gift according to the terms of the will of the late John Charles Frizzell, of \$5,000, all of which is to be invested. The income will be used for the provision to indigent persons, in the Out-Patient Department, of unusual and expensive drugs, and for special apparatus. Approved by the Board of Regents April 21, 1932.

**HELEN WATERS GATES LIBRARY FUND**

The Board of Regents of the University of Minnesota at its meetings of September 29 and 30, 1936, accepted the provisions of the will of Helen Waters Gates providing from the trust upon the death of the last of the beneficiaries so named the principal shall be turned over to the University of Minnesota to be held in trust as the "Helen Waters Gates Library Fund" the income of which shall be expended for the purchase of books.

**GREATER UNIVERSITY CORPORATION**

A transfer of the assets of this organization to the University of Minnesota was made and accepted by the Regents of the University of Minnesota on May 28, 1929. All payments of unpaid pledges for the final completion of the Northrop Memorial Auditorium are now centralized with the University of Minnesota.

**JOSEPHINE LOUISE HARPER MEMORIAL FUND**

Bequest of \$5,000, to the First Minneapolis Trust Co., to be invested, and the income from same to be paid to the University in perpetuity to be used "to assist such deserving students as may be designated by my son, Stanley J. Harper, during his lifetime. After the death of my said son, the income shall be used by said University in the absolute discretion of the governing body of said University to assist deserving students attending said University." Approved by the Board of Regents January 28, 1938.

**THE CLARENCE MARTIN JACKSON LECTURESHIP FUND**

A gift of \$50 annually from the Xi Chapter of Phi Beta Pi Fraternity, to be used as an honorarium each year to bring some selected speaker to our campus. Approved by the Board of Regents October 28, 1933.

**ALFRED B. JENKINS ENDOWMENT**

The Board of Regents of the University of Minnesota at its meeting of March 10, 1917, accepted the provisions of the will of Alfred B. Jenkins providing from the trust upon the death of the last of the beneficiaries so named the equal division of the residue and remainder of the estate among the listed institutions, the principal to be invested and the income to be used in technical learning under an endowment fund and known as the "Alfred B. Jenkins Endowment."

**JENKS RESEARCH FUND**

On May 28, 1929, the Board of Regents accepted a gift of approximately \$13,000 per year for the conduct of archeological and other investigations in America and elsewhere under the direction of Professor A. E. Jenks. The donors were the Minneapolis Society of Fine Arts, Mrs. George Chase Christian and Mrs. C. C. Bovey, and Messrs. F. G. Atkinson, James F. Bell, Joseph Chapman, F. M. Crosby, E. W. Decker, E. C. Gale, F. T. Heffelfinger, A. F. Pillsbury, F. E. Murphy, F. B. Snyder, John R. Van Derlip, F. W. Clifford, G. N. Dayton, Chas. S. Pillsbury, John S. Pillsbury, Russell M. Bennett, Anson S. Brooks, and the Dayton Foundation.

**JOHN A. JOHNSON MEMORIAL FUND**

After the death of Governor John Albert Johnson, a fund was raised by popular subscription to establish a memorial for him. This fund was given to the University to be invested and the income, not to exceed \$1,200 a year, is to be paid to his widow during her life or until she waives the benefit in writing. Thereafter the fund is to be used for a scholarship fund. The

## DESCRIPTION OF TRUST FUNDS

**Other Funds—Continued**

gift amounted to \$19,300 and was received on May 22, 1910. Shortly thereafter, \$97.18, remaining in the fund which had been set aside to pay the cost of the statue of Governor Johnson placed in front of the State Capitol, was turned over to the University for the same purpose.

**REYNOLD JOHNSON MEMORIAL FUND**

A gift of \$174.89, representing voluntary contributions from the Class of 1924 (Central School of Agriculture) and other donors. The income will be used for the purchase and distribution of such things as will add to the comfort of those University Farm students who may be confined in the hospital at the University Farm or because of serious illness, confined elsewhere. This fund is a memorial to Reynold Johnson, who, through injury sustained while on the campus, was confined to the hospital on the eve of graduation and died April 15, 1924. Approved by the Board of Regents April 21, 1932.

**JOHN BUCKHOUT JOHNSTON EDUCATIONAL FUND**

Bequest of the late Clara B. Johnston of \$10,987.60 of which \$10,975 represents the value of 219½ shares of St. Paul Foundry Company stock. The endowment principal may *not* be used for loans to students. Income, which will consist of interest on the endowment fund may be used for loans. Approved by the Board of Regents October 29, 1932.

**HERSCHEL V. JONES JOURNALISM FUND**

A bequest of \$25,000 to the First Minneapolis Trust Co., as trustee, the income to be used by the Regents of the University only for the purchase of newspaper files of historical or other permanent value and books of reference relating to journalism, the history of printing, and kindred subjects. Approved by the Board of Regents January 23, 1930.

**JUDD LECTURESHIP IN MEDICINE AND SURGERY**

An annual gift of \$200 from the estate of Dr. E. Starr Judd of Rochester, Minn. To be used for an honorarium for a lecturer at the Medical School, the lecturer to be selected each year by the head of the Department of Surgery. Approved by the Board of Regents November 25, 1933.

**LECTURESHIP IN THE SCHOOL OF NURSING**

Gift of \$150 from the Richard Olding Beard Fund, to be used for a special course of lectures by Dean Annie W. Goodrich, of Yale University School of Nursing. Accepted by the Board of Regents April 27, 1934.

**JOSIAH AND SARAH E. LOTHROP FUND**

Mrs. Mary Olive Lothrop Farrahar of Los Angeles, Calif., bequeathed to the University of Minnesota certain interests in property in and near Zumbrota, Minnesota from which she is to receive a life interest. Thereafter the increment from said lands to be invested and the income to be used to establish a scholarship in History in memory of her father and mother, Josiah and Sarah E. Lothrop. Accepted by the Board of Regents November 19, 1932.

**MAROON AND GOLD LOYALTY FUND**

The sources of this fund are payments made on Maroon and Gold Loyalty Bonds. There has been no designation up to this time as to the purpose for which the fund is to be used.

**MAYO FOUNDATION FOR MEDICAL EDUCATION AND RESEARCH**

Doctors William J. and Charles H. Mayo, of Rochester, Minnesota, on June 9, 1915, gave to the University securities totaling \$1,671,000 and \$16,084.83 in cash as part of a gift to total not less than \$2,000,000. The income from this fund is to be used for graduate medical and surgical instruction and research. There is, also, a provision that 10 per cent of the income shall be set aside as a "Contingent Fund" to be used in cases of emergency or unanticipated research investigation, experimentation, or medical education not provided for in the budget of the current year as and when the Board of Regents may deem proper. On February 16, 1934 the Board of Regents accepted an additional gift of \$509,500, from the Mayo Properties Association, in the form of additional securities.

DESCRIPTION OF TRUST FUNDS

Other Funds—Continued

MEDICAL SCHOOL ENDOWMENT FUND

Gift of \$518.25 from Dr. Richard Olding Beard for the "Committee for the Endowment of the Medical School." The original principal of \$518.25 may be added to from time to time when pledges already made are paid or when new gifts are accepted for this purpose from different sources. The principal will be invested. Approved by Board of Regents February 5, 1935.

MINNESOTA HOSPITAL AND HOME FOR CRIPPLED CHILDREN FUND

On June 19, 1923, Mr. William Henry Eustis of Minneapolis established a fund of \$1,000,000 to provide for a hospital and home for crippled children. The gift included a site for a hospital located on the banks of the Mississippi River, valued at \$100,000 as well as the Corn and Flour Exchange Buildings in Minneapolis. The first installment of this gift was made in August, 1923, when securities valued at \$399,000 were given to the University. Since then additional gifts have been made in varying amounts from year to year. By the last will of W. H. Eustis, who died in 1929, the residue of his estate, which amounted to \$228,250 in bonds, \$1,580 in stocks, and \$562.27 in cash, was left to the University.

MINNESOTA UNION FUND

Gifts from faculty, students, alumni, and friends of the University accepted by the Board of Regents December 19, 1936. To be used for the erection of a new Union building.

JAMES E. MOORE BEQUEST

By the will of Dr. James E. Moore, of Minneapolis, who for many years devoted much of his best energies and his unusual ability to the upbuilding of the Medical School, and who served as chief of the Department of Surgery from 1904 to 1918, the remainder of his estate was, on April 22, 1919, turned over to the Minnesota Loan and Trust Company as trustee, the income from which after the death of Mrs. Moore, was to be used for the benefit of the Department of Surgery in the Medical School. This fund is now handled directly by the University.

ARTHUR E. MORGAN FUND

The Board of Regents of the University of Minnesota at its meeting of January 29, 1937, accepted the provisions of the gift made by Arthur E. Morgan of Knoxville, Tennessee, of the following described land in Lake of the Woods County, Minnesota, with the understanding that of any net income arising from said land in the future 25 per cent be paid to Antioch College, 25 per cent to any non-profit institution or organization which may be designated by Mr. Morgan, his wife, or his surviving children and the remainder to be retained by the University, and with the understanding that at the present time no further exploration on the property would be continued at University expense:

SE $\frac{1}{4}$	Section 25	T159-R33
SW $\frac{1}{4}$	36	159-R33
SE $\frac{1}{4}$ -NW $\frac{1}{4}$	31	159-R32
NE $\frac{1}{4}$ -NW $\frac{1}{4}$	20	159-R32
NE $\frac{1}{4}$ -NW $\frac{1}{4}$ and Lot 3	30	159-R32
SW $\frac{1}{4}$ -SW $\frac{1}{4}$	26	159-R33
SE $\frac{1}{4}$ -SE $\frac{1}{4}$	27	159-R33
SW $\frac{1}{4}$ -NW $\frac{1}{4}$	35	159-R33
NE $\frac{1}{4}$ -SW $\frac{1}{4}$	35	159-R33
SE $\frac{1}{4}$ -NE $\frac{1}{4}$	34	159-R33
SW $\frac{1}{4}$ -SE $\frac{1}{4}$	34	159-R33

DR. INGVALD MULLER SCHOLARSHIP AND LOAN FUND

Dr. Carl Voss of Hettinger, North Dakota bequeathed to the University of Minnesota a certain residue of a trust administered by Drs. Henning and F. B. Wiese of Minneapolis, Minn., and N. L. Tommerson of Hettinger, North Dakota, which contemplates the establishment of a scholarship and loan fund in memory of his friend Dr. Ingvald Muller. Accepted by the Board of Regents September 27, 1932.

## DESCRIPTION OF TRUST FUNDS

**Other Funds—Continued****W. J. MURPHY ENDOWMENT FUND FOR A SCHOOL OF JOURNALISM**

Mr. Murphy, of Minneapolis, left a large bequest in his will to the University to endow a School of Journalism. There was some delay in probating this estate, but on January 31, 1924, the University received \$350,000 as payment of this bequest. Up to the present time the principal has been kept invested and the income therefrom is, in turn, invested and added to the principal sum.

**MUSEUM SCANDINAVIAN SECTION FUND**

A gift of \$200 from a group of Norwegian women was accepted by the Board of Regents December 19, 1936. To be used for the support of a Scandinavian section of a museum to be erected some time at the University.

**LA VERNE NOYES FOUNDATION**

The income from investments will be used to pay the tuition in part or in whole of deserving students while attending the University who are citizens of the United States and who were either in the World War or are descended by blood from someone in this war. This connection in the World War may be either with the army or the navy and anyone participating in the benefits mentioned above must be, or the descendant of, one who has been honorably discharged from service. These students will be selected without regard to sex, race, religion, or political party. Approved by the Board of Regents November 20, 1937.

**DR. JAMES W. AND ALICE B. O'NEIL FUND FOR DESERVING STUDENTS OF DENTISTRY**

Bequest of \$5,000, to be invested, and the income will be used, each year, to or for the benefit of the education of a student of dentistry who is otherwise without means to obtain an education and who in the judgment of the Board is a fit and proper person to pursue a course in dentistry and likewise is entitled to aid from the fund. Approved by the Board of Regents December 17, 1937.

**PIONEER FUND**

A gift from Wilhemine Day (Mrs. George Parmly Day) of her interest in certain properties in St. Louis County, Minnesota. The interest given to the University is  $228\frac{3}{4}$  acres. The University is to use the income, preferably in the field of music and fine arts. Approved by the Board of Regents November 25, 1933.

**THOMAS S. ROBERTS FUND**

A gift of \$30,500 from various donors which the University agrees to use for the publication (including cost of illustrations and their reproduction), advertisement, and sale of an illustrated work to be entitled *Birds of Minnesota*, written by Thomas S. Roberts, and of a portfolio or collection of such illustrations the latter intended for popular use, all through the medium of its University Press. Approved by the Board of Regents, November 15, 1929.

**LAURA SPELMAN ROCKEFELLER MEMORIAL—INSTITUTE OF CHILD WELFARE**

A gift of \$250,000 from the Laura Spelman Rockefeller Memorial Fund for the establishment and maintenance of an Institute of Child Welfare, \$54,000 to be available the first year and \$49,000 annually for four years following. Accepted by the Board of Regents May 18, 1925. The Board of Trustees changed and augmented the total of the gift by \$172,000 which was accepted by the Regents of the University of Minnesota on April 15, 1928. This was further augmented by an additional gift of \$240,000 for the period beginning July 1, 1931, and ending June 30, 1934, and \$155,000 for the period beginning July 1, 1934, and ending June 30, 1938, to be paid \$50,000 for the year beginning July 1, 1934, and ending June 30, 1935; \$45,000 for the year beginning July 1, 1935, and ending June 30, 1936 and with the understanding that any part of the appropriation unexpended June 30, 1936 shall revert to the Memorial and be lapsed; \$30,000 for the year beginning July 1, 1936, and ending June 30, 1937; and \$30,000 for the year beginning July 1, 1937, and ending June 30, 1938, with the understanding that any part of the appropriation unexpended as of June 30, 1938, shall revert to the Memorial and be lapsed. On

DESCRIPTION OF TRUST FUNDS

**Other Funds—Continued**

October 1, 1928, the Regents of the University of Minnesota accepted a gift of \$50,000 from the Foundation, with the understanding that it be used for the purchase of stock in the Parents' Publishing Association, Inc.

**RUSSELL SAGE FOUNDATION—CONFERENCE ON TRAINING FOR RECREATION LEADERSHIP**

Gift of \$200 for the purpose of paying the expenses of the Conference on Training for Recreation Leadership held December 9, 10, and 11, 1937, and for continuing expenses incurred by a national interim committee. Approved by the Board of Regents December 17, 1937.

**MARIA SANFORD MEMORIAL FUND**

St. Mark's Church of Minneapolis, on June 17, 1920, gave to the University \$89.04 as a contribution towards the erection of a memorial to Maria L. Sanford, a former professor at the University of Minnesota. The Board of Regents on March 6, 1936, accepted a gift of \$225 from the estate of the late Mary G. Fanning.

**CARL SCHLENKER MEMORIAL SCHOLARSHIP FUND**

Bequest of \$9,500, to be invested, and the income from the fund will be used for an annuity to Eleanor J. Peters, as long as she lives and thereafter for a scholarship. The scholarship will be an annual award to a deserving, American born, unmarried student in the German Language and Literature Department under such rules and regulations as shall be described by said department. Approved by the Board of Regents December 17, 1937.

**HENRY SCHMITZ ARBORETUM**

A gift of \$224.08 from the graduates in Forestry from 1926 to 1934, was accepted by the Board of Regents June 17, 1935. The income from this fund will be available to establish and maintain an arboretum.

**CHARLES H. SMITH WILL**

The Board of Regents of the University of Minnesota at its meeting of December 18, 1930, accepted the provisions of the will of Charles H. Smith of Minneapolis, Minnesota, providing from the trust upon the death of the last of the beneficiaries so named the principal, to be invested, the income of which is to be used for the care of sick, invalid and ailing children, whose parents, friends or guardians are financially unable to bear the expense of medical and hospital care.

**STAFF AND EMPLOYEES FEDERAL STUDENTS BOOK FUND**

The source of this fund is a transfer of \$3,000 from the Salary Contributions Trust Fund. It is to be used to purchase textbooks for use by students in attendance at the University under the plan by which aid is received from the Civil Works Administration. Accepted by the Board of Regents January 24, 1934.

**STAFF ENDOWMENT FUND**

A gift of \$50,000 in bonds by a man who requested that his name be not divulged. The provisions of the gift are that all the principal is to be kept invested and only the income is to be used, as follows: All income is to be paid to the donor during his life time, and subsequently, to his sister during her life time, should she survive him. At the termination of the life of both, the fund is to be used at the discretion of the Board of Regents, preferably to supplement the salary of loyal and distinguished members of the faculty whom the University might not otherwise be able to retain in its service or to be used for postgraduate scholarships. Approved by the Board of Regents May 7, 1933.

**MAX TOLTZ FUND FOR ENGINEERING RESEARCH**

Max Toltz of St. Paul, Minnesota bequeathed to the University of Minnesota without condition the sum of \$15,000 to establish in the engineering experiment station of the University of Minnesota a fund for research. The principal to be invested and only the income to be used. Mrs. L. Elizabeth Toltz is executrix. Accepted by the Board of Regents April 21, 1932.



DESCRIPTION OF TRUST FUNDS

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**Other Funds—Continued**

**UNIVERSITY OF MINNESOTA HOSPITALS BED ENDOWMENT FUND**

Gift of \$1,000 from the Kappa Kappa Gamma Fraternity. Subsequent gifts from any source for this purpose will be credited to this fund. The principal will be invested and the income will be used by the hospital for general operating expenses. Approved by the Board of Regents September 29, 1934.

**JULIA CHAFLIN UPSON FUND**

A gift of \$172 and books accepted by the Board of Regents November 1, 1930. The income from this fund, which will include the proceeds from the sale of extra copies of Upson's poems, is to be used in the purchase of additional books for the Arthur Upson Room collection.

**FREDERICK J. WULLING TRUST FUND**

A gift of \$1,156 to be expended for books, portraits, prints, museum items and the like, of historical interest to pharmacy, for the Pharmaceutical Department Library. Only the income from the fund shall be expended. Approved by the Board of Regents April 25, 1930.

DESCRIPTION OF TRUST FUNDS

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**Patents**

**ROYAL N. CHAPMAN PATENT ASSIGNMENT**

On April 1, 1925, Royal N. Chapman of the University Department of Agriculture, assigned to the University a fumigant patent issued to him. There has since been granted a license to manufacture and sell fumigants under this patent for a period of ten years, the University to receive 5 per cent of the net proceeds every six months.

**LEW W. CORNELL AND RALPH E. MONTANNA, SCHOOL OF CHEMISTRY**

The Board of Regents at its meeting on April 29, 1936, voted unanimously to accept the assignment of their invention for alpha-cellulose products and process for making the same.

**E. W. DAVIS, SCHOOL OF MINES EXPERIMENT STATION**

Patents pending assignment of an experimental ore roasting furnace which has been developed and is under test at Cooley, Minnesota.

**RALPH L. DOWDELL AND ROBERT GREEN, SCHOOL OF MINES AND METALLURGY AND MEDICAL SCHOOL**

Patent pending regarding nonpoisonous duck shot, "Metallic shot and process of making same."

**R. A. GORTNER, AGRICULTURAL BIOCHEMISTRY, DEPARTMENT OF AGRICULTURE**

Patent pending covering the improved process of using phosphoric acid in the preservation of silage.

**ARILD E. HANSEN, DEPARTMENT OF PEDIATRICS**

The Board of Regents at its meeting on July 31, 1936, voted unanimously to accept the assignment of the application for letters patent for a composition for treatment of eczema.

**RODNEY B. HARVEY INVENTION ASSIGNMENT**

On December 29, 1924, the University acknowledged receipt of the assignment of the invention of Rodney B. Harvey, of the Plant Pathology Division, on the method of blanching celery. This invention concerns the use of ethylene and acetylene in the blanching of celery, and was given to the University in order to protect the public from some firm or individual who might obtain a patent on the process when it became public knowledge.

**W. E. PETERSEN PATENT ASSIGNMENT**

On July 18, 1930, the Board of Regents accepted an assignment of patent of W. E. Petersen, Division of Dairy Husbandry, of the manufacture of a chemical product known as a "Reagent for Voluntary Determination of Fat."

**APPENDIX III**  
**SECURITIES HELD FOR SAFE-KEEPING**

June 30, 1938

Par Value	
	<b>For Campus Club</b>
\$ 1,000.00	Canadian National Ry. Co., 5% 40-year Guaranteed Gold Bond No. 18393 due 10-1-69 (Int. A&O-1) .....
3,000.00	Canadian Pacific Ry. Co., 4½% Equipment Trust Certificates, Series C, No. 8103/5 due 12-1-39 (Int. J&D-1) .....
3,000.00	Los Angeles Co. Sanitation Dist. No. 1 5¼%, No. 168416, due 5-1-44 (Int. M&N-1) .....
2,000.00	Montana-Dakota Utilities Co., 10-yr. Conv. Deb. 4½%, No. 1282/3, due 10-1-46 .....
3,000.00	New Orleans & Northeastern Railway Co., 5%, No. 1094, 1062, 1061, due 11-1-40 (Int. M&N-1) .....
1,000.00	Red River Lumber Co., 5½% First Mtge. Serial Gold Bond No. 2190 due 11-1-38 (Int. M&N-1) .....
1,000.00	Twin City Rapid Transit Co., 5½% First Lien & Refunding Gold Bond No. M3918 due 12-1-52 (Int. J&D-1) Series A .....
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\$14,000.00	
	<b>Eustis Building Lease—Collateral</b>
1,000.00	United States of America 3¾% Treasury Bonds, No. 71139K, due 6-15-43 (Int. J&D-15) .....
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	<b>For Faculty Women's Club</b>
1,000.00	Jersey Central Power & Light Co., 4½% First Mtge. Gold Bond, No. 16125, due 6-1-61 (Int. J&D-1) .....
1,000.00	Manitoba, Province of, Government of Canada, 6% Coupon Debentures, No. 220381, due 10-1-46 (Int. A&O-1) .....
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\$ 2,000.00	
	<b>Minneapolis Shopping News Co.</b>
2,000.00	Minnesota Rural Credit Cert. of Ind. 2%, No. 34136/7, due 5-26-41 (Int. M&N-26) .....
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	<b>For Minnesota Union</b>
1,000.00	Canadian Pacific Ry. Co., 30 yr. Coll. Tr., 4½% Gold Bond No. M06219 due 7-1-60 (Int. J&J-1) .....
1,000.00	Chicago District Electric Generating Corporation 1st Mtge., 4½% Gold Bond No. M5028 due 9-1-70 (Int. M&S-1) .....
1,500.00	Minnesota Power & Light Co., 5% First & Ref. Mtge. Gold Bond, No. M3400, D315, due 6-1-55 (Int. J&D-1) .....
1,000.00	Northwestern Public Service Co., First Mtge., 5% Gold Bond No. M6510 due 1-1-57 (Int. J&J-1) .....
1,000.00	Portland General Electric Co., First Mtge. and Ref., 4½% Gold Bond No. M33755 due 9-1-60 (Int. M&S-1) .....
1,000.00	Puget Sound Power and Light Co., 5½% First & Refunding Mtge. Gold Bond No. M16992 due 6-1-49 (Int. J&D-1) Series A .....
1,000.00	San Antonio Public Service Co., First Mtge. & Ref., 5% Gold Bond No. M6475 due 1-1-58 (Int. J&J-1) Series B .....
1,000.00	Shawinigan Water & Power Co., 4½% First Mtge. & Coll. Tr. Sinking Fund Gold Bond No. D09901 due 10-1-70 (Int. A&O-1) Series D .....

SECURITIES HELD FOR SAFE-KEEPING

June 30, 1938

Par Value	
	<b>For Minnesota Union—Continued</b>
1,000.00	Southern Pacific Ry. Co., Oregon Lines First Mtge., 4½% Gold Bond No. 23570 due 3-1-77 (Int. M&S-1) Series A.....
1,000.00	Super Power Co. of Illinois, 4½% First Mtge. Gold Bond No. M2683 due 9-1-70 (Int. M&S-1) Series 1930.....
1,000.00	United States of America 2⅞% Treasury Bonds, No. 131550L, due 3-15-60 (Int. M&S-15) .....
2¢	International Match Realization Corporation, Ltd., voting trust cert., No. B298 .....
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\$11,500.00	
	<b>For U. of M. Student Organizations Funds</b>
3,000.00	American Tel & Tel., 25-yr. Debt. 3¼%, No. 92563/5, due 10-1-61 (Int. A&O-1) .....
4,000.00	Arrow Head Bridge Co., 6% First Mtge. Sinking Fund Gold Bonds No. M105/9 due 7-1-46 (Int. J&J-1).....
3,000.00	Australia, Commonwealth of, 4½% External Loan Gold Bonds No. 29750/2 due 5-1-56 (Int. M&N-1).....
5,000.00	Home Telephone and Telegraph Co., 5½% First Mtge. Gold Bonds No. 727/31 due 4-1-55 (Int. A&O-1) Series B.....
2,000.00	Illinois Commercial Telephone Co., 5% First Mtge. Gold Bonds No. D354/7 due 3-1-60 (Int. M&S-1) Series B.....
5,000.00	Iowa Electric L/P 1st Mtge. 4%, No. 76/80, due 12-1-55 (Int. J&D-1) .....
6,000.00	Montana-Dakota Utility Co. & Gas Development Co., 4½%, No. 1349/54, due 10-1-46 (Int. A&O-1) .....
9,000.00	New Orleans & Northeastern Ry. Co. Prior Lien Gold Bond, 5%, No. 93/4-432/4-550-575/6-586, due 11-1-40 (Int. M&N-1).....
5,000.00	New York Central Bonds, Coll. Conv. 3¼%, No. 8225, 11111/14, due 5-1-52 (Int. M&N-1) .....
500.00	N. W. Public Service Co., 5% First Mtge. Gold Bond No. D1461, due 1-1-57 (Int. J&J-1) Series A.....
3,000.00	Portland Terminal Co., 4% First Mtge. Gold Bonds, No. 3995/7, due 7-1-61 (Int. J&J-1) .....
3,000.00	San Diego Gas & Electric Co. 1st Mtge 4% Bonds, No. 2061/3, due 5-1-65 (Int. M&N-1) .....
2,000.00	West Texas Utilities Co. 5% 1st Mtge., No. 21475/6, due 10-1-57 (Int. A&O-1) .....
5,000.00	United States of America Savings Bond, No. M315037C-M3150390C-M315040C/42C, due 5-1-47 .....
7,000.00	United States of America Savings Bond, No. M582508C-M582510C/11C-M582519C-M582470C-M582506C, due 4-1-48 .....
4,000.00	York Ice Machinery Corporation, 1st Mtge. Sinking Fund Gold Bonds, 6%, No. 3479/82, due 10-1-47 (Int. A&O-1).....
5,000.00	Farmers & Mechanics Savings Bank of Minneapolis pass book No. 145386 .....
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\$71,500.00	

## APPENDIX IV

## FEDERAL AND STATE RELIEF FUNDS—EXPENDITURES AND INCOME

July 1, 1937 to June 30, 1938

Major Division	Total	Works Progress Adminis- tration	Federal Students	
			Under- Graduate	Graduate
<b>Expenditures</b>				
Administration .....	\$ 16,757.92	\$ 11,222.27	\$ 5,535.65	
General University .....	130,172.12	113,066.15	17,105.97	
Instruction and Research				
Science, Literature, and the Arts .....	88,845.62	67,019.65	21,185.22	\$ 640.75
Institute of Technology .....	38,473.83	21,882.66	16,011.52	579.65
Agriculture, Forestry, and Home Economics .....	181,118.44	145,496.38	35,537.73	84.33
Medical School .....	41,628.09	29,921.58	11,291.71	414.80
University of Minnesota Hospitals .....	108,296.65	102,256.41	6,040.24	
Dentistry .....	4,621.73	3,258.55	1,363.18	
Law .....	2,351.40		2,351.40	
Pharmacy .....	904.52		904.52	
Education .....	58,374.56	48,327.18	9,875.23	172.15
Summer Session .....				
Graduate School .....	248.80		248.80	
Business Administration .....	10,133.34	6,780.35	3,352.99	
Library Instruction .....	37.15		37.15	
University College .....	177.23		177.23	
General College .....	10,729.24	8,932.29	1,796.95	
Center for Continuation Study .....	387.55		162.55	225.00
Military Department .....	484.90		484.90	
Physical Education for Men .....	4,813.38		4,813.38	
Physical Education for Women .....				
Institute of Child Welfare .....	2,887.89	2,707.89		180.00
<b>Total</b> .....	<b>\$701,444.36</b>	<b>\$560,871.36</b>	<b>\$138,276.32</b>	<b>\$2,296.68</b>
General Extension .....	10,698.08	9,829.82	868.26	
Physical Plant				
Main Campus .....	192,209.51	190,709.01	1,500.50	
Farm Campus .....	7,157.79	6,817.79	340.00	
<b>Total Physical Plant</b> .....	<b>\$199,367.30</b>	<b>\$197,526.80</b>	<b>\$ 1,840.50</b>	
Service Enterprises .....	12,344.79		12,344.79	
<b>Grand Total</b> .....	<b>\$923,854.53</b>	<b>\$768,227.98</b>	<b>\$153,329.87</b>	<b>\$2,296.68</b>
<b>Source of Funds</b>				
National Youth Administration .....	131,576.55		129,279.87	2,296.68
Works Progress Administration .....	768,227.98	768,227.98		
State Funds .....	24,050.00		24,050.00	
<b>Grand Total</b> .....	<b>\$923,854.53</b>	<b>\$768,227.98</b>	<b>\$153,329.87</b>	<b>\$2,296.68</b>

APPENDIX V

DETAIL OF SECURITIES CLASSIFIED BY TYPE

June 30, 1938

	Rate	Ma- turity	Par Value
<b>U. S. Government Bonds</b>			
Home Owners Loan Corporation Bonds.....	2.25	1944	25,000.00
Home Owners Loan Corporation Bonds.....	2.75	1949	1,500.00
United States of America Savings Bonds.....	2.9	1948	10,000.00
United States of America Savings Bonds.....	2.9	1946	10,000.00
United States of America Savings Bonds.....	2.9	1947	10,000.00
United States Federal Farm Mortgage Corporation.....	2.75	1947	25,000.00
United States Federal Farm Mortgage Corporation.....	3.00	1949	11,500.00
United States of America Treasury Bonds.....	2.75	1954	50,000.00
United States of America Treasury Bonds.....	2.87	1960	25,000.00
United States of America Treasury Bonds.....	3.00	1948	50,000.00
United States of America Treasury Bonds.....	2.5	1945	10,000.00
United States of America Treasury Bonds.....	2.5	1953	50,000.00
United States of America Treasury Bonds.....	3.12	1952	25,000.00
United States of America Treasury Bonds.....	3.25	1946	50,000.00
United States of America Treasury Bonds.....	3.75	1956	25,000.00
United States of America Treasury Bonds.....	4.25	1952	10,000.00
United States of America Treasury Notes.....	1.5	1940	75,000.00
United States of America Treasury Notes.....	1.25	1941	25,000.00
United States of America Treasury Notes.....	1.37	1941	25,000.00
United States of America Treasury Notes.....	1.75	1942	75,000.00
United States of America Treasury Notes.....	2.5	1945	15,000.00
			\$603,000.00
<b>State Bonds</b>			
Arkansas, State of, Highway Refunding.....	3.50	1953	956.20
Arkansas, State of, Highway Refunding.....	4.75	1969	10,000.00
Minnesota, State of, Highway.....	4.25	1939	20,000.00
Minnesota, State of, Rural Credit.....	4.25	1944	20,000.00
North Dakota, State of, Mill and Elevator.....	5.05	1942	2,000.00
Mississippi, State of, Highway Bonds.....	3.25	1943	15,000.00
Mississippi, State of, Highway Bonds.....	3.25	1945	10,000.00
Oregon, State of, Highway Series 3.....	4.25	1944	10,000.00
Oregon, State of, Veterans Aid-Series 1.....	4.50	1942	2,000.00
Tennessee, State of, University of Tennessee Building.....	4.25	1946	10,000.00
			\$ 99,956.20
<b>County and School District Bonds</b>			
Abbeville County, South Carolina, Highway Improvement.....	6.00	1939	1,000.00
Aberdeen Independent School District, Brown County, S. D.....	4.50	1938	2,000.00
Aberdeen Independent School District, Brown County, S. D.....	4.50	1939	1,000.00
Anderson County, Texas, Road District 8.....	5.50	1948	1,000.00
Anderson County, Texas, Road District 8.....	5.50	1950	1,000.00
Augusta County, Virginia, Road Refunding.....	4.75	1943	3,000.00
Augusta County, Virginia, Road Refunding.....	4.75	1947	9,000.00
Augusta County, Virginia, Road Refunding.....	4.75	1951	15,000.00
Beresford, South Dakota, School District Building.....	4.50	1945	3,000.00
Blue Earth County, Minnesota, Trunk Highway.....	4.50	1938	5,000.00
Blue Earth County, Minnesota, Trunk Highway.....	4.50	1940	5,000.00
Bryan County, Oklahoma, Refunding.....	5.50	1939	6,000.00
Bryan County, Oklahoma, Refunding.....	5.50	1940	4,000.00
Canton, South Dakota, Independent School District.....	6.00	1941	10,000.00
Carlton County, Minnesota, Court House.....	4.50	1939	8,000.00
Cass County, Minnesota, Highway.....	4.75	1939	5,000.00
Cass County, Minnesota, Highway.....	4.75	1940	7,000.00
Clark County, South Dakota, Court House.....	4.00	1944	3,000.00
Columbus County, North Carolina, Road.....	4.75	1950	3,500.00
Columbus County, North Carolina, Road.....	4.75	1951	5,000.00
Columbus County, North Carolina, Road.....	4.75	1954	1,000.00
Columbus County, North Carolina, School.....	4.75	1950	6,000.00
Columbus County, North Carolina, School.....	4.75	1952	5,000.00
Columbus County, North Carolina, School.....	4.75	1954	500.00
Columbus County, North Carolina, School.....	4.75	1955	4,000.00

## DETAIL OF SECURITIES CLASSIFIED BY TYPE

June 30, 1938

	Rate	Ma- turity	Par Value
<b>County and School District Bonds—Continued</b>			
Conrad, Iowa, Consolidated School District.....	4.75	1943	5,000.00
Cuyahoga County, Ohio, Cedar Road 4.....	4.50	1945	1,800.00
Dade County, Florida, School District 2 Refunding A.....	4.00	1944	200.00
Dade County, Florida, School District 2 Refunding A.....	4.00	1949	10,000.00
Des Moines, Iowa, Independent School District Building.....	4.25	1944	25,000.00
Dodge County, Wisconsin, Highway Improvement Series A.....	5.00	1940	2,000.00
Douglas County, Minnesota, Trunk Highway.....	4.50	1939	2,000.00
Duvall County, Texas, Road District 1.....	5.00	1945	5,000.00
Duvall County, Texas, Road District 1.....	5.00	1944	10,000.00
Duvall County, Texas, Road District 1.....	5.00	1943	10,000.00
El Paso, Hudspeth Counties, Texas, Road.....	5.00	1943	5,000.00
Ellendale, North Dakota, School District.....	5.00	1938	2,000.00
Ellendale, North Dakota, School District.....	5.00	1939	2,000.00
Ellendale, North Dakota, School District.....	5.00	1940	1,000.00
Finley, North Dakota, Steele County, School District 3.....	6.00	1942	1,000.00
Franklin County, North Carolina, Road and Bridge.....	5.50	1943	2,000.00
Franklin County, North Carolina, Road and Bridge.....	5.50	1944	2,000.00
Franklin County, North Carolina, Road and Bridge.....	5.50	1946	1,000.00
Gibson County, Tennessee, Road Series B.....	4.75	1948	5,000.00
Hughes County, Oklahoma, Funding.....	6.00	1948	2,000.00
Jefferson County, Alabama, Jail and Court House.....	3.50	1952	2,000.00
King County, Washington, Relief.....	6.00	1941	12,000.00
King County, Washington, Relief.....	6.00	1942	1,000.00
King County, Washington, Relief.....	6.00	1943	4,000.00
King County, Washington, Relief.....	6.00	1944	2,000.00
King County, Washington, Relief.....	6.00	1946	5,000.00
King County, Washington, Relief.....	6.00	1947	1,000.00
Lenoir County, North Carolina, Road.....	5.50	1947	1,000.00
Los Angeles County Sanitation District 1.....	5.25	1944	10,000.00
Los Angeles County Sanitation District 2.....	5.25	1943	5,000.00
Los Angeles County Sanitation District 2.....	5.25	1944	5,000.00
Lyon County, Minnesota, Road.....	5.25	1938	2,000.00
Lyon County, Minnesota, Road.....	5.25	1939	7,000.00
Meeker County, Minnesota, Refunding.....	5.25	1939	2,500.00
Michigan City, Indiana, School District.....	5.00	1943	5,000.00
Milwaukee County, Wisconsin, Met. Sewer.....	4.25	1943	5,000.00
Milwaukee County, Wisconsin, Met. Sewer.....	4.00	1948	5,000.00
Moore County, North Carolina, Highway.....	6.00	1949	2,000.00
Norman County, Minnesota, Road.....	4.50	1940	15,000.00
Putnam County, Tennessee, Highway.....	5.00	1944	6,000.00
Ramsey County, Minnesota, Public Welfare.....	4.00	1940	5,000.00
Ramsey County, Minnesota, Public Welfare.....	4.25	1943	9,000.00
Ramsey County, Minnesota, Public Welfare.....	4.25	1944	6,000.00
Redwood County, Minnesota, Independent School District 1.....	5.00	1939	15,000.00
Rochester, City of, Minnesota, Independent School District 8.....	4.25	1938	8,000.00
St. Louis County, Minnesota Road Bonds.....	4.00	1939	5,000.00
St. Mary's Parish, Louisiana, Road District 1.....	5.00	1941	4,000.00
Scott County, Iowa, Funding.....	4.25	1943	20,000.00
Seattle, City of, Washington, School District 1.....	6.00	1944	4,000.00
Spencer, South Dakota, Independent School District 2.....	5.00	1943	5,000.00
Stark County, North Dakota, Court House.....	3.50	1949	5,000.00
Stark County, North Dakota, Court House.....	3.50	1950	5,000.00
Swift County, Minnesota, Refunding.....	4.00	1954	50,000.00
Towner County, North Dakota, Funding.....	4.50	1948	5,000.00
Union County, North Carolina, Funding.....	5.25	1943	5,000.00
Wadena County, Minnesota, Road.....	5.00	1939	6,000.00
Wadena County, Minnesota, Road.....	5.00	1940	9,000.00
Watertown, South Dakota, Independent School District 2.....	6.00	1941	5,000.00
Winnebago County, Wisconsin.....	2.00	1942	5,000.00
			\$481,500.00
<b>Municipal Bonds</b>			
Argyle, Village of, Minnesota, Refunding Series B.....	4.50	1941	500.00
Argyle, Village of, Minnesota, Refunding Series B.....	4.50	1944	500.00

REPORT OF THE COMPTROLLER

DETAIL OF SECURITIES CLASSIFIED BY TYPE

June 30, 1938

	Rate	Ma- turity	Par Value
<b>Municipal Bonds—Continued</b>			
Argyle, Village of, Minnesota, Refunding Series B	4.50	1948	500.00
Argyle, Village of, Minnesota, Refunding Series B	4.50	1953	500.00
Ashland, City of, Wisconsin, Water Rev.	4.00	1945	10,000.00
Austin, City of, Minnesota, Sewer	4.50	1941	8,000.00
Austin, City of, Minnesota, Sewer	4.50	1942	2,000.00
Austin, City of, Minnesota, Sewer	4.50	1946	15,000.00
Birmingham, City of, Alabama, Improvement	4.50	1942	5,000.00
Birmingham, City of, Alabama, Improvement	5.00	1940	5,000.00
Birmingham, City of, Alabama, Improvement	5.00	1943	5,000.00
Board of Levee Comm., New Orleans Levee District	5.00	1959	75,000.00
Charlotte, City of, North Carolina, Water and Sewer	5.25	1947	5,000.00
Chicago Park District Series A and D	4.00	1955	25,000.00
Chicago Sanitary District, Refunding	4.00	1955	26,000.00
City Water Company of Chattanooga, 1st Mtge.	5.00	1954	5,000.00
Cleveland, City of, Ohio, Paving and Sewer	4.25	1939	15,000.00
Detroit, City of, Michigan, Refunding	3.50	1958	10,000.00
Detroit, City of, Michigan, Refunding	3.25	1962	787.50
Detroit, City of, Michigan, Refunding	4.50	1963	5,000.00
Elizabeth, City of, North Carolina, Light and Sewer	5.00	1945	500.00
Elizabeth, City of, North Carolina, Light and Sewer	5.00	1970	1,500.00
Elizabeth, City of, North Carolina, Funding	3.00	1940	137.50
Evanston, City of, Illinois, P. P. and L. S. Improvement	4.50	1946	2,000.00
Fargo, North Dakota, Sewage Disposal Rev.	4.00	1954	13,000.00
Foley, Village of, Minnesota, Sewer	5.00	1939	16,000.00
Glencoe, City of, Minnesota, City Hall	4.75	1942	7,000.00
Grand Forks, City of, North Dakota, Sewage Disposal	4.00	1951	5,000.00
Grand Forks, City of, North Dakota, Sewage Disposal	4.00	1954	9,000.00
Grand Forks, City of, North Dakota, Sewage Disposal	4.00	1955	1,000.00
Homewood, City of, Alabama, Improvement Ref. Series P	6.00	1951	1,000.00
Homewood, City of, Alabama, Improvement Ref. Series P	6.00	1952	9,000.00
Hopewell, City of, Virginia, S. S. F. Dept. and Sewer	5.50	1953	2,000.00
Jersey, City of, New Jersey, Hospital	4.00	1947	5,000.00
Kansas City, Kansas, Water Works	4.50	1939	6,000.00
Kokomo, City of, Indiana, Sewer Refunding	4.00	1952	10,000.00
Lakefield, Village of, Minnesota, Refunding	2.50	1939	2,000.00
Lakefield, Village of, Minnesota, Refunding	2.50	1940	2,000.00
Lawton, City of, Oklahoma, Water Works	5.00	1954	10,000.00
Los Angeles, City of, Electric Rev.	3.50	1970	25,000.00
Mankato, City of, Minnesota, Water Plant	4.50	1940	6,000.00
Mankato, City of, Minnesota, Water Plant	4.50	1941	2,000.00
McHenry, City of, Illinois, Funding	4.00	1945	1,000.00
McHenry, City of, Illinois, Funding	4.00	1948	1,000.00
McHenry, City of, Illinois, Funding	4.00	1949	2,000.00
McHenry, City of, Illinois, Funding	4.00	1950	1,000.00
Minneapolis, City of, Minnesota, Sewer	4.00	1938	2,000.00
Minot, City of, North Dakota, Funding	5.00	1944	5,000.00
Minot, City of, North Dakota, Funding	5.00	1945	5,000.00
Mitchell, City of, South Dakota, Water Works	4.50	1947	5,000.00
Okmulgee, Oklahoma, Board of Education	5.25	1951	5,000.00
Okmulgee, Oklahoma, Board of Education	5.25	1952	5,000.00
Oshkosh, City of, Wisconsin, Sewage	3.25	1949	12,000.00
Pinckneyville, City of, Illinois, Water Works	6.00	1940	2,500.00
Pinckneyville, City of, Illinois, Water Works	6.00	1941	500.00
Portland, City of, Oregon, Water Works	4.00	1954	25,000.00
Richmond, City of, Kentucky, Water	5.00	1953	5,000.00
Richmond, City of, Kentucky, Water	5.00	1954	5,000.00
Seattle, City of, Washington, Municipal Light and Power	4.00	1944	10,000.00
Seattle, City of, Washington, Municipal Light and Power	5.00	1948	5,000.00
Seattle, City of, Washington, Municipal Light and Power	5.00	1949	5,000.00
Seattle, City of, Washington, Municipal Light and Power	4.75	1951	5,000.00
Seattle, City of, Washington, Municipal Light and Power	5.00	1955	10,000.00
Spokane, City of, Washington, Bridge Refunding	5.75	1947	10,000.00
Spokane, City of, Washington, Bridge Refunding	5.75	1951	5,000.00
Washington, City of, Indiana, Water	6.00	1949	10,000.00



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	Rate	Ma- turity	Par Value
<b>Municipal Bonds—Continued</b>			
Williamson, City of, West Virginia, Refunding A .....	5.00	1940	500.00
Yankton, City of, South Dakota .....	5.00	1940	1,000.00
Yankton, City of, South Dakota .....	5.00	1941	1,000.00
Yankton, City of, South Dakota .....	5.00	1942	1,000.00
Yankton, City of, South Dakota .....	5.00	1943	1,000.00
Yankton, City of, South Dakota .....	5.00	1944	1,000.00
			\$501,425.00
<b>Railroad Bonds</b>			
Atchison, Topeka, and Santa Fe Ry. Co., Colo., Ariz., 1st .....	4.50	1962	25,000.00
Baltimore and Ohio Equipment Trust Certificates .....	4.50	1939	6,000.00
Baltimore and Ohio Equipment Trust Certificates .....	4.50	1940	10,000.00
Baltimore and Ohio Equipment Trust Certificates .....	4.50	1941	2,000.00
Belt Railroad and Stock Yards, 1st Refunding .....	4.00	1939	25,000.00
Central Pacific Ry. Co., 1st Mtge. ....	4.00	1949	25,000.00
Central Pacific Ry. Co., 1st Mtge. ....	4.00	1954	30,000.00
Chicago and Eastern Illinois Ry. Co., General Mtge. ....	5.00	1951	29,000.00
Chicago and Northwest Ry. Co., 1st Refunding .....	4.50	1937	10,000.00
Chicago and Western Indiana Ry. Co., Consolidated .....	4.00	1952	25,000.00
Chicago and Western Indiana Ry. Co., Consolidated .....	4.25	1962	10,000.00
Chic., Burl., and Quincy Ry. Co., Illinois Division, 1st .....	4.00	1949	70,000.00
Chicago, Great Western Ry. Co., 1st Mtge. ....	4.00	1959	25,000.00
Chicago, Great Western Ry. Co., Equip. Trust .....	4.50	1944	10,000.00
Chic., Milw., St. Paul, and Pacific Ry. Co., Equipment Trust .....	4.50	1937	2,400.00
Chic., Milw., St. Paul, and Pacific Ry. Co., Equipment Trust .....	5.00	2000	1,000.00
Chicago Union Station, 1st Mtge, Series D .....	4.00	1963	5,000.00
Chicago Union Station, 1st Mtge .....	3.75	1963	20,000.00
Cleveland Short Line Ry. Co., 1st Mtge. ....	4.50	1961	10,000.00
Cleveland Union Terminal Co., 1st Mtge., Sinking Fund .....	5.00	1973	54,000.00
Cleveland Union Terminal Co., 1st Mtge., Sinking Fund .....	4.50	1977	6,000.00
Denver and Rio Grand Western Ry., General Mtge. ....	5.00	1955	1,000.00
Detroit and Toledo Shore Line, 1st Mtge. ....	4.00	1953	15,000.00
Erie Railway Co., Equipment Trust Certificates .....	4.50	1939	5,000.00
Erie Railway Co., Equipment Trust Certificates .....	4.50	1941	15,000.00
Erie Railway Co., Equipment Trust Certificates .....	4.50	1942	5,000.00
Florida Southern Ry., 1st Mtge. ....	4.00	1945	10,000.00
Great Northern Ry. Co., General Convertible, Series G .....	4.00	1946	46,000.00
Great Northern Ry. Co., General Convertible, Series G .....	4.50	1977	11,000.00
Illinois Central Equipment Trust Certificates .....	4.50	1938	6,000.00
Illinois Central Equipment Trust Certificates .....	4.50	1941	20,000.00
Illinois Central Equipment Trust Certificates .....	4.00	1942	5,000.00
Illinois Central, Louisville Division and Terminal, 1st .....	3.50	1953	5,000.00
Illinois Central R. R., Cairo Bridge .....	4.00	1950	15,000.00
Illinois Central R. R., Litchfield Division, 1st .....	3.00	1951	12,000.00
Kansas City Terminal Ry., 1st Mtge. ....	4.00	1960	4,000.00
Kansas City Terminal Ry., 1st Mtge. ....	4.00	1961	47,000.00
Live Poultry Transit Co., Equipment Notes, Series S .....	5.25	1938	3,000.00
Louisville and Nashville, Paducah and Memphis, 1st Mtge. ....	4.00	1946	21,000.00
Louisville and Nashville Ry. Co., Unified .....	4.00	1940	25,000.00
Memphis Union Station, 1st Mtge. ....	5.00	1959	6,000.00
Minneapolis, St. P., and Sault Ste. Marie Ry. Co., Equip. Trust .....	5.00	1938	51,000.00
Minneapolis, St. P., and Sault Ste. Marie Ry. Co., Equip. Trust .....	4.00	1949	50,000.00
Minnesota Transfer Ry., 1st Mtge. ....	3.75	1956	10,000.00
Missouri, Pacific R. R. Co., 1st Refunding, Series G .....	5.00	1978	5,000.00
New Orleans and Northeastern Ry., Refunding and Improv. ....	4.50	1952	25,000.00
New Orleans and Northeastern Ry., Prior Lien .....	5.00	1940	15,000.00
New York Central Ry. Collateral, Convertible .....	3.25	1952	25,000.00
New York, Chicago, and St. Louis Equip. Trust Certificates .....	5.00	1939	5,000.00
New York, Chicago, and St. Louis Equip. Trust Certificates .....	4.00	1942	5,000.00
New York, Chicago, and St. Louis 1st Mtge. ....	4.50	1978	10,000.00
New York, Chicago, and St. Louis Ry. Co., Refunding .....	4.50	1978	25,000.00
New York and Erie Ry., 3rd Mtge. Cons. ....	4.50	1938	5,000.00
New York, L. E., and W. Dock, 1st Mtge. ....	5.00	1943	10,000.00
Northern Pacific Ry., Equipment Trust Certificates .....	2.75	1942	15,000.00

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	Rate	Ma- turity	Par Value
<b>Railroad Bonds—Continued</b>			
Northern Pacific Ry., General Lien.....	3.00	2047	26,000.00
Northern Pacific Ry. Co., Refunding and Improvement.....	4.00	1997	15,000.00
Northern Pacific Ry. Co., Refunding and Improvement.....	3.00	2047	109,000.00
Northern Pacific Ry. Co., Refunding and Improvement.....	6.00	2047	14,500.00
Pennsylvania Ry. Co., Convertible Debentures.....	3.25	1952	25,000.00
Pennsylvania R. R. Co., General Mtge.....	4.00	1944	5,000.00
Pennsylvania R. R. Co., General Mtge.....	4.25	1981	10,000.00
Pennsylvania R. R. Co., General Mtge.....	4.50	1965	5,000.00
Pennsylvania R. R. Co., General Mtge.....	4.25	1984	10,000.00
Pennsylvania Ry. Co., 30-Year Secured.....	4.00	1944	10,000.00
Peoria and Pekin Union Ry. Co., 1st Mtge.....	5.50	1974	5,000.00
Portland Terminal Co., 1st Mtge.....	4.00	1961	13,000.00
Providence and Worcester R. R. Co., 1st Mtge.....	4.00	1947	7,000.00
St. Joseph and Grand Island Ry. Co., 1st Mtge.....	4.00	1947	25,000.00
St. Louis, Iron Mountain, and Southern Ry. Co., 1st Mtge.....	4.00	1933	63,000.00
St. Paul and Kansas City Short Line Ry., 1st.....	4.50	1941	3,000.00
St. Paul Union Depot Co., 1st and Refunding.....	5.00	1972	28,000.00
South Shore Dock Co., 1st Mtge.....	5.00	1942	8,000.00
South Shore Dock Co., 1st Mtge.....	5.00	1943	10,000.00
South Shore Dock Co., 1st Mtge.....	5.00	1944	3,000.00
South Shore Dock Co., 1st Mtge.....	5.00	1945	4,000.00
Southern Pacific Ry., Equipment Trust Certificates.....	4.50	1940	5,000.00
Terminal Ry. Ass'n of St. Louis, General Refunding.....	4.00	1953	25,000.00
Toronto, Hamilton, and Buffalo Ry. Co., 1st.....	4.00	1946	30,000.00
Western Pacific Ry., Trustees Certificate.....	2.75	1938	25,000.00
			\$1,416,900.00
<b>Utility Bonds</b>			
Alabama Power Co., 1st Refunding Mtge.....	4.50	1967	10,000.00
American and Foreign Power Co., Gold Debentures.....	5.00	1930	1,000.00
American Tel. and Tel. Co., 25-Year Debentures.....	3.25	1961	28,000.00
American Tel. and Tel. Co., 25-Year Debentures.....	3.25	1966	20,000.00
Appalachian Electric Power Co., 1st Mortgage.....	4.00	1963	25,000.00
Arrowhead Bridge Co., 1st Mtge., Sinking Fund.....	6.00	1946	1,000.00
Birmingham Electric Co., 1st Refunding.....	4.50	1968	25,000.00
Brooklyn Edison Co.....	3.25	1966	25,000.00
California Oregon Power Co., 1st Mtge.....	4.00	1966	10,000.00
Central Illinois Public Service, 1st Mtge.....	4.50	1967	10,400.00
Central Illinois Public Service, 1st Mtge.....	5.00	1968	15,800.00
Central Vermont Public Service, 1st Mtge.....	3.05	1966	25,000.00
Chicago District Electric Generating Corp., General 1st Mtge.....	4.50	1970	30,000.00
Cincinnati Gas and Electric Co., Gas and Electric, 1st Mtge.....	3.50	1967	25,000.00
City Water Co. of Chattanooga, 1st Mtge.....	5.00	1957	5,000.00
Cleveland Electric Illuminating Co.....	3.75	1965	10,000.00
Columbia Gas and Electric, 20-Year Debentures.....	5.00	1961	12,000.00
Commonwealth Edison Co., 1st Mtge. Collateral.....	3.75	1965	15,000.00
Commonwealth Edison Co., 1st Mtge. Collateral.....	4.00	1981	20,000.00
Commonwealth Edison Co., 1st Mtge., Series 1.....	3.50	1968	16,000.00
Consumers Power Co., 1st and Unified.....	3.50	1970	25,000.00
Consumers Power Co., 1st and Unified.....	3.75	1965	5,000.00
County Gas Co. of Dallas, Texas, 1st Mtge.....	5.00	1946	21,000.00
Dallas Gas Co., 1st Mtge.....	6.00	1941	11,500.00
Delaware Power and Light Co., 1st Mtge.....	4.25	1969	5,000.00
Delaware Power and Light Co., 1st Mtge.....	4.50	1969	25,000.00
Delaware Power and Light Co., 1st Mtge.....	4.50	1971	15,000.00
Detroit Edison Co., General Refunding Bonds.....	4.00	1965	15,000.00
Duquesne Lighting Co., 1st Mtge.....	3.50	1965	50,000.00
Edison Electric Illuminating Co., Boston, Series A.....	3.50	1965	25,000.00
Erie Lighting Co., 1st Mtge., Sinking Fund.....	5.00	1967	10,000.00
Home Telephone and Telegraph Co., 1st Mtge.....	5.50	1955	30,000.00
Houston Light and Power Co., 1st and Refunding.....	3.50	1966	30,000.00
Illinois Commercial Telephone Co., 1st Mtge. B.....	5.00	1960	10,000.00
Illinois Power and Light, 1st Refunding Mtge.....	5.50	1954	25,000.00
Illinois Power and Light, 1st Refunding Mtge.....	5.00	1956	5,600.00

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<b>Utility Bonds—Continued</b>			
Interstate Public Service Co., 1st Refunding Mtge.	5.00	1956	18,000.00
Interstate Public Service Co., 1st Refunding Series F	4.50	1958	100.00
Interstate Telephone Co., 1st Mtge., 1st Refunding Series A	5.00	1961	5,000.00
Iowa Electric Light and Power Co., 1st Mtge., Series E	4.00	1955	25,000.00
Jersey Central Power and Light Co., 1st Mtge.	4.50	1961	14,000.00
Kansas Power and Light Co., 1st Mtge.	4.50	1965	10,000.00
Kansas Power and Light Co., 1st Mtge.	4.50	1965	8,000.00
Kansas Power and Light Co., 1st Mtge.	3.50	1966	5,000.00
Kansas Electric Power Co., 1st Mtge.	4.50	1965	10,000.00
Lexington Water Power Co., 1st Mtge.	5.00	1968	3,000.00
Louisiana Power and Light Co., 1st Mtge.	5.00	1957	5,000.00
Metropolitan Edison Co., 1st Mtge.	4.00	1965	10,000.00
Metropolitan Edison Co., 1st Mtge.	4.00	1971	25,000.00
Michigan Associated Telephone Co., 1st Mtge., A	5.00	1961	5,000.00
Minnesota Power and Light Co., 1st and Refunding Mtge.	5.00	1955	55,000.00
Missouri Power and Light Co., 1st Mtge.	3.75	1966	25,000.00
Montana Dakota Power Co., 1st Mtge. Gold Bond	5.50	1944	500.00
Mutual Fuel Gas Co., 1st Mtge.	5.00	1947	10,000.00
New York Edison, 1st and Refunding	3.25	1965	25,000.00
New York State Electric and Gas Corporation, 1st Mtge.	4.50	1980	12,000.00
New York Telephone Co., Refunding Mortgage Series B	3.25	1967	25,000.00
North Penn Gas, 1st Mtge.	5.50	1957	12,000.00
Northern Indiana Public Service Co., 1st Refunding	4.50	1970	25,000.00
Northern States Power Co., Refunding	3.50	1967	20,000.00
Northwestern Public Service Co., 1st Mtge.	5.00	1957	20,100.00
Ohio Associated Telephone Co., 1st Mtge.	4.50	1966	10,000.00
Ohio Edison Co.	3.75	1972	10,000.00
Ohio Edison Co., 1st and Consolidated	4.00	1965	15,000.00
Ohio Power Co., 1st and Refunding, Series D	4.50	1956	25,000.00
Ohio Public Service Co.	4.00	1962	25,000.00
Oklahoma Gas and Electric Co., 1st Mtge.	3.75	1966	25,000.00
Oklahoma Natural Gas Co., Convertible Debentures	5.00	1946	25,000.00
Ottertail Power Co., 1st Mtge.	4.00	1961	24,000.00
Pacific Gas and Electric Co., 1st and Refunding	3.75	1961	25,000.00
Pacific Gas and Electric Co., 1st and Refunding	4.00	1964	22,000.00
Pacific Telephone and Telegraph Co., Refunding, Series B	3.25	1966	20,000.00
Panhandle Eastern Pipe Line	4.00	1952	25,000.00
Pennsylvania Central Light and Power, 1st Mtge.	4.50	1977	10,000.00
Pennsylvania Power and Light Co., 1st Mtge.	4.50	1981	25,000.00
Pennsylvania Telephone Corporation, 1st Mtge.	4.00	1965	12,000.00
Philadelphia Company, Secured	5.00	1967	10,000.00
Philadelphia Electric Co., 1st and Refunding	3.50	1967	25,000.00
Pioneer Telephone Co., Collateral Trust	5.50	1946	10,000.00
Portland General Electric Co., 1st and Refunding	4.50	1960	29,000.00
Public Service Co. of Oklahoma, 1st Mtge.	4.00	1966	26,000.00
Puget Sound Power and Light Co., 1st and Refunding	4.50	1950	25,000.00
Rochester Gas and Electric Co., General Mtge., Series E	5.00	1962	5,000.00
St. Paul Gas Light Co., 1st Mtge.	5.00	1944	5,000.00
San Diego Consolidated Gas and Electric Co., 1st Mtge.	4.00	1965	21,000.00
Sioux City Gas and Electric Co., 1st Mtge.	4.00	1966	15,000.00
Southern Bell Tel. and Tel. Co., 25-Year Debentures	3.25	1962	25,000.00
Southern California Edison Co., Ltd., Refunding	3.75	1960	25,000.00
Southwestern Associated Telephone Co., 1st Mtge.	5.00	1961	5,000.00
Southwestern Bell Telephone Co., 1st and Refunding	3.50	1964	5,000.00
Southwestern Gas and Electric Co., 1st, Series D	4.00	1960	10,000.00
Toledo Edison Co., 1st Mtge.	5.00	1962	15,000.00
Twin City Rapid Transit Co., 1st and Refunding	5.50	1952	100,500.00
Union Electric Co. of Mo., 1st Mortgage and Collateral Trust	3.75	1962	20,000.00
Union Electric Co. of Mo., Notes	3.00	1942	25,000.00
West Texas Utilities Co., 1st Mtge.	5.00	1957	20,300.00
Western Union Telegraph Co.	5.00	1960	15,000.00

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	Rate	Ma- turity	Par Value
<b>Utility Bonds—Continued</b>			
Wisconsin Gas and Electric Co., 1st Mtge.....	3.50	1966	20,000.00
Wisconsin, Michigan Power Co., 1st Mtge.....	3.75	1961	25,000.00
Wisconsin Power and Light Co., 1st, Series A.....	4.00	1966	25,000.00
Wisconsin Public Service Co., 1st Mtge.....	4.00	1961	25,000.00
			\$1,839,800.00
<b>Industrial Bonds</b>			
Allis Chalmers, Convertible Debentures.....	4.00	1952	25,000.00
Associates Investment Co., Debentures.....	3.00	1946	10,000.00
Commercial Credit Co., Debentures.....	2.75	1942	25,000.00
Consolidated Oil Corp., Convertible S. F. Debentures.....	3.50	1951	25,000.00
General Motors Acceptance Corp., Debentures.....	3.00	1946	25,000.00
Great Lakes Paper Co., Ltd., Refunding.....	5.00	1955	1,200.00
Minnesota Valley Canning Co., 1st Mtge. A.....	6.00	1941	1,000.00
National Dairy Products Debentures.....	3.75	1951	25,000.00
Parents' Institute Inc., Dividend Note.....	4.00	1942	9,478.12
United States Steel Corp. Debentures.....	3.25	1948	25,000.00
York Ice Machine Co., 1st Sinking Debentures.....	6.00	1947	25,000.00
			\$196,678.12
<b>Real Estate Bonds</b>			
Boston Wharf Co., 1st Mtge.....	4.00	1941	10,000.00
Lafayette Club, 1st Mtge.....	6.00	1940	500.00
			\$10,500.00
<b>Foreign Bonds</b>			
Argentina, Republic of, Sinking Fund External Conv. Loans.....	4.00	1972	30,000.00
Australia, Commonwealth of, External, Gold Bonds.....	4.50	1956	12,000.00
Australia, Commonwealth of, External, Gold Bonds.....	5.00	1957	77,000.00
Bell Telephone Co. of Canada, 1st Mtge. A.....	5.00	1955	5,000.00
Brazil, United States of, External, Sinking Fund Gold Bonds.....	6.50	1957	38,000.00
Brazil, United States of, 20-Year Funding.....	5.00	1951	9,360.00
Brazil, United States of, 20-Year Funding.....	6.50	1957	10,000.00
British Columbia, Province of, Debentures.....	5.00	1939	15,000.00
Canada, Dominion of, External 10-Year.....	2.50	1945	30,000.00
Canada, Dominion of, External 30-Year.....	5.00	1952	10,000.00
Canada, Government of the Dominion of.....	3.00	1967	125,000.00
Canadian National Ry. Co., 30-Year Gold Bonds.....	4.50	1957	125,000.00
Canadian Pacific Ry. Co., Equipment Trust, Series C.....	4.50	1938	2,000.00
Canadian Pacific Ry. Co., Equipment Trust, Series C.....	4.50	1939	14,000.00
Canadian Pacific Ry. Co., Equipment Trust, Series C.....	4.50	1940	7,000.00
Canadian Pacific Ry. Co., Equipment Trust, Series C.....	4.50	1941	4,000.00
Canadian Pacific Ry. Co., Equipment Trust, Series C.....	4.50	1944	2,000.00
Chile, Republic of, External Sinking Fund Gold Bonds.....	6.00	1960	1,000.00
Copenhagen, City of, Denmark, 25-Year Gold Bonds.....	4.50	1953	6,500.00
Cuba, Republic of, Sinking Fund Public Works.....	5.50	1945	30,000.00
Denmark, Kingdom of, External Gold Bonds.....	4.50	1962	33,000.00
Germany, Government of, International Loan.....	5.50	1965	1,000.00
Ontario, Province of, Canada, Debentures.....	6.00	1941	28,500.00
Ontario, Province of, Canada, Debentures.....	6.00	1943	2,000.00
Shawinigan Water and Power Co., 1st Mtge.....	4.50	1970	15,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	5.00	1943	9,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	6.00	1942	7,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	6.00	1943	2,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	6.00	1945	1,000.00
Toronto, City of, Prov. of Ontario, Consolidated Debentures.....	6.00	1946	2,000.00
Toronto, City of, Prov. of Ontario, General Obligation.....	5.00	1951	9,000.00
			\$662,360.00
<b>Income Bonds</b>			
Worth Properties, Inc., 20-Year Fixed Income.....	6.00	1954	1,000.00
			\$1,000.00

## DETAIL OF SECURITIES CLASSIFIED BY TYPE

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	Rate	Ma- turity	Par Value
<b>Certificates of Deposit</b>			
American National Bank, St. Paul, Certificates of Deposit.....	1.50	1938	5,000.00
First Nat. Bank and Trust Co., Mpls., Certificate of Deposit.....	.50	1938	5,000.00
First Nat. Bank of St. Paul, Certificate of Deposit.....	.50	1938	5,000.00
Midland National Bank and Trust Co., Certificates of Deposit....	1.00	1938	5,000.00
Midway National Bank, St. Paul, Certificate of Deposit.....	1.00	1938	5,000.00
University State Bank, Minneapolis, Certificates of Deposit.....	1.00	1938	5,000.00
Western State Bank, St. Paul, Certificate of Deposit.....	1.50	1938	5,000.00
			\$35,000.00
<b>Common Stocks</b>			
Butler Bros., Chicago, Capital Stock.....			10,000.00
Central Hanover Bank and Trust Co., Capital Stock.....			4,000.00
Chase National Bank.....			5,420.00
Chemical Bank and Trust Co., New York.....			2,000.00
Cons. African Selection Trust, Ltd., Stock.....			75.00
Continental Insurance Co., Capital Stock.....			625.00
Davis Steel Process, Capital Stock.....			40,000.00
Electric Short Line Terminal Co.....			45 shares
Fidelity Phenix Fire Insurance Co., Capital Stock.....			625.00
First Bank Stock Corp., Common Stock.....			20,000.00
First National Bank of Hastings, Capital Stock.....			25 shares
Globe Elevator Co., Minneapolis, Stock.....			26,600.00
Great Lakes Paper Co.....			1.00
Guaranty Trust Co.....			10,000.00
Hartford Fire Insurance Co., Common Stock.....			5,000.00
Home Insurance Co., Capital Stock.....			2,000.00
Indiana and Illinois Coal Corp., Common.....			300 shares
Insurance Co. of North America.....			6,000.00
National City Bank of New York.....			2,500.00
Nicollet Hotel, Inc., Minneapolis, Stock.....			100.00
Northern Pacific Ry. Co., Capital Stock.....			10,380.00
Northwest Bancorporation, Stock.....			2,000 shares
Nu Sigma Nu, Alumni Association of Minnesota, Stock.....			2 shares
Parents Publishing Association, Inc., Stock.....			150 shares
Phoenix Insurance Co.....			4,000.00
Rhodesian Selection Trust, Ltd., Stock.....			130.00
Roan Antelope Copper Mines, Ltd., Stock.....			166.00
St. Paul Fire and Marine Insurance Co., Capital Stock.....			1,400.00
St. Paul Foundry, Stock.....			8,200.00
State Street Investment Corporation.....			275 shares
Trepica Mines, Ltd., Stock.....			390.00
208 South LaSalle St., Bldg., Corp.....			100 shares
Weyerhaeuser Timber Co., Common Stock.....			100 shares
<b>Preferred Stocks</b>			
Allegheny Corporation, Common Preferred Stock, Series A.....	5.50		420.00
American Rolling Mills, Cumulative Convertible Preferred Stock.....	4.50		15,000.00
Chicago and Eastern Illinois Ry. Co., Cumulative Pref. Stock.....			2,500.00
Chicago, Great Western Ry. Co., Preferred Stock.....			19,100.00
Empire Gas and Fuel Co., Preferred Stock.....	7.00		500.00
Great Lakes Paper Co., Preferred.....			1.00
Indiana and Illinois Coal Corporation, Preferred.....			40,000.00
Minnesota Western Ry., Preferred Stock.....	7.00		26.87
Nicollet Hotel Co., 2nd Preferred.....			2.00
Northern States Power Co., Cumulative Preferred.....	5.00		250 shares
Northwestern Terminal Co., Preferred Stock.....			500.00
Pure Oil Co., Cumulative Convertible Preferred Shares.....	5.00		25,000.00
Rogers Lumber Co. of Minnesota, Cumulative Preferred Stock.....	7.00		3,000.00
St. Louis Bridge Co., Guaranteed Preferred Stock.....			12,500.00
Utility and Industrial Corp., Convertible Preferred Stock.....			640.00

REPORT OF THE COMPTROLLER

DETAIL OF SECURITIES CLASSIFIED BY TYPE

June 30, 1938

	Rate	Ma- turity	Par Value
<b>Mortgages</b>			
University Grove, Lot 1, Block 1.....	5.00	1952	8,646.08
University Grove, Lot 2, Block 1.....	5.00	1958	10,155.96
University Grove, Lot 3, Block 1.....	5.00	1957	9,421.97
University Grove, Lot 4, Block 1.....	5.00	1949	7,053.37
University Grove, Lot 6, Block 1.....	5.00	1952	7,501.16
University Grove, Lot 7, Block 1.....	5.00	1952	8,847.47
University Grove, Lot 6, Block 3.....	5.00	1954	7,222.26
University Grove, Lot 7, Block 3.....	5.00	1953	8,251.12
University Grove, Lot 9, Block 3.....	5.00	1950	7,055.48
University Grove, Lot 12, Block 3.....	5.00	1950	2,716.30
University Grove, Lot 13, Block 3.....	5.00	1958	4,553.53
University Grove, Lot 14, Block 3.....	5.00	1950	6,191.38
University Grove, Lot 16, Block 3.....	5.00	1938	11,048.38
University Grove, Lot 2, Block 4.....	5.00	1952	6,742.01
University Grove, Lot 3, Block 4.....	5.00	1951	8,135.15
University Grove, Lot 5, Block 4.....	5.00	1950	10,203.16
University Grove, Lot 6, Block 4.....	5.00	1951	8,136.52
University Grove, Lot 9, Block 4.....	5.00	1951	7,941.13
University Grove, Lot 11, Block 4.....	5.00	1950	7,845.01
University Grove, Lot 12, Block 4.....	5.00	1957	3,635.76
University Grove, Lot 13, Block 4.....	5.00	1951	7,188.02
University Grove, Lot 14, Block 4.....	5.00	1950	5,640.90
Doerheim, J. Hebron, N. D., Cont. of Deed.....	6.00	1934	502.50
Magnuson, Roy and Ruth L., 1st Mtge.....	6.00	1933	2,700.00
Merriam, J. L. Mtge. Assn., Situs N. W. Nat. Bk. and Trust Co.	5.00	1938	50,000.00
Minnesota, Dakota Investment, Undivided One-third Interest.....			50.31
			<b>\$217,384.93</b>